



FTA PYMES SANTANDER 9

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

GRAN VIA DE HORTALEZA, 3

28033 MADRID

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NAME OF THE FUND:

PYME SANTANDER 9 FONDO DE TITULIZACIÓN DE ACTIVOS

INFORMATION AT:

QUARTER/SEMESTER

22 01 2018 - 23 04 2018

YEAR:

2018

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
Iñaki Reyero Arregui - Managing Director	

I. DATA OF THE FUND

Constitution Date	May 20th, 2014	Paying Agency	BANCO SANTANDER	
Disbursement Date	May 26th, 2014	Negotiation Market	AIAF	
Final Date of Redemption	January 21st, 2038	Rating Agencies	S&P / DBRS	
Gestora	Santander de Titulización	Rating	Initial	Current
Credit Rights's Seller	Banco Santander	Series A	A (sf) / AA (sf)	A (sf) / AAA (sf)
		Series B	B- (sf) / CCC (h) (sf)	BBB+ (sf) / BBB (high) (sf)



NAME OF THE FUND: PYME SANTANDER 9 FONDO DE TITULIZACIÓN DE ACTIVOS

INFORMATION AT: QUARTER/SEMESTER 22 01 2018 - 23 04 2018 YEAR: 2018

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

SERIES PRIORITY OF PAYMENT (ISIN CODE)	NUMBER OF BONDS	NOMINAL			
			INITIAL	CURRENT	%Curr/In
Series A ES0305023006	3.317	Nominal per Bond	100.000,00 €	5.175,77 €	5,18%
		Total Nominal	331.700.000,00 €	17.168.029,09 €	
Series B ES0305023014	1.683	Nominal per Bond	100.000,00 €	100.000,00 €	100,00%
		Total Nominal	168.300.000,00 €	168.300.000,00 €	

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period April 23rd, 2018			Next Payment Date July 23rd, 2018		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest in Next Payment Date	Net Interest in Next Payment Date
Series A	4.099,68 €	9,89 €	0,422%	5,52 €	4,47 €
Series B	0,00 €	119,31 €	0,472%	119,31 €	96,64 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

NAME OF THE FUND: **PYME SANTANDER 9 FONDO DE TITULIZACIÓN DE ACTIVOS**

INFORMATION AT: **QUARTER/SEMESTER** **22 01 2018 - 23 04 2018** **YEAR:** **2018**

III. ASSETS PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	3.088	1.596
Principal Outstanding	500.000.096,71 €	185.468.036,10 €
Principal Outstanding per Loan	161.917,13 €	116.208,04 €
Interest Rate	2,99%	1,46%

PREPAYMENT RATE	CURRENT DATE
Monthly Single Rate	10,70%
Average Monthly Single Rate	8,13%
Constant Prepayment Rate from Constitution	8,55%

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	56.364,44 €	69.288,54 €	0,00 €
Debt to be amortised			185.356.414,54 €
Total Debt	56.364,44 €	69.288,54 €	185.356.414,54 €

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QUARTERLY BONDS PAYOUT REPORT

April 23,2018

BONDS. PRINCIPAL	
Previous Balance	199.066.667,65 €
Principal Amortised	13.598.638,56 €
Outstanding Balance	185.468.029,09 €
% of Initial Balance	37,09%
Principal Accrued and unpaid	0,00 €

DATA	
Pool Cut-off Date	April 16,2018
Payment Date	April 23,2018
Settlement date	January 22,2018
Number of Days (Act/360)	91
Reference Interest Rate (%)	-0,328%
Next Payment Date	July 23,2018

INTEREST PAID	
CLASS A	32.805,13 €
CLASS B	200.798,73 €
Interest accrued and unpaid	0,00 €

RESIDUAL LIFE (YEARS)		
	INITIAL	April 23,2018
Class A	1,34	0,35
Class B	3,59	2,95

In compliance with the provisions of the prospectus regarding the article 405 from Regulation (EU) No 575/2013 Santander continues to retain a significant net financial interest in this fund on an ongoing basis.

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QUARTERLY COLLATERAL REPORT

April 23,2018

PRINCIPAL		MORTGAGE LOANS	
Previous Balance	199.066.680,22 €	196.192.822,75 €	
Principal Amortised	13.598.644,12 €	18.198.382,34 €	
Outstanding Balance	185.468.036,10 €	177.994.440,41 €	
Number of Credit Rights	1.596	1.203	
LTV	N/D	60,95%	

INTEREST	
Interest received during relevant period	741.239,63 €
Interest accrued during relevant period	763.311,59 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	MORE THAN 180
Principal Balance in Arrears	51.194,87 €	22.510,33 €	25.929,90 €	11.986,46 €	0,00 €
Interest accrued on Credit Rights's in	5.169,57 €	2.903,01 €	4.162,01 €	1.796,83 €	0,00 €
Outstanding Balance	4.058.155,33 €	1.121.020,48 €	602.508,75 €	443.473,86 €	683.558,74 €
Number of Credit Rights	53	10	9	8	12
% of Outstanding Balance	2,19%	0,60%	0,32%	0,24%	0,37%

WRITE OFF	
WRITE OFF as of previous balance	9.280.341,75 €
Difference in Actual Period	222.070,81 €
WRITE OFF up to date	9.502.412,56 €

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QUARTERLY COLLATERAL REPORT

April 23,2018

CONTENTIOUS	
Last balance	1.928.541,43 €
Difference in Actual Period	(1.038.208,23) €
Current balance	890.333,20 €
Number of Credit Rights	18

TRANSITORY PROPERTIES	
Last balance	1.837.565,50 €
Difference in Actual Period	18.231,10 €
Current balance	1.855.796,60 €
Number of Credit Rights	16

NET LOSSES	
Last balance	4.679.762,86 €
Difference in Actual Period	265.148,95 €
Current balance	4.944.911,81 €

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QUARTERLY REPORT - ALLOCATION OF CASH

April 23,2018

TOTAL CASH RECEIVED END OF PERIOD	13.731.635,18 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	12.249.851,16 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	741.239,63 €
Interest received under GIC	0,00 €
CONTENTIOUS	760.273,69 €
INCOMES/EXPENSES OF TRANSITORY PROPERTIES	(19.068,00) €
OTHERS	(661,30) €

TREASURY ACCOUNT STATEMENT	96.277.296,03 €
PRINCIPAL RESERVE FUND	
Previous Balance	96.401.360,41 €
Difference	(124.132,15) €
Outstanding Balance	96.277.228,26 €
WITHHOLDING TAXES AND OTHER EXPENSES	67,77 €
OTHERS	0,00 €

TOTAL CASH PAID END OF PERIOD	13.731.635,18 €
Fee management	17.500,00 €
Ordinary Expenses	6.024,91 €
Interest paid to Class A Bondholders	32.805,13 €
Interest paid to Class B Bondholders	200.798,73 €
Principal withholding A	13.598.638,56 €
Principal withholding B	0,00 €
Interest deferred Class B Bondholders	0,00 €
Reserve Fund Interest paid	0,00 €
Reserve Fund Principal redemption	0,00 €
Interest paid to Subordinated Loan initial expenses	0,00 €
Repayment of Subordinated Loan initial expenses	0,00 €
Fixed fee in favour of Banco Santander	0,00 €
Intermediation margin	0,00 €
Use of Reserve Fund	(124.132,15) €

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CREDIT ENHANCEMENT AND SUBORDINATED LOAN

April 23,2018

CREDIT ENHANCEMENT		
CONCEPTS	INITIAL	April 23,2018
SUBORDINATED ISSUE	13,00%	90,74%
PRINCIPAL RESERVE FUND	100.000.000,00 € (20%)	96.277.228,26 € (51,91%)

SUBORDINATED LOANS		
CONCEPTS	INITIAL	April 23,2018
SUBORDINATED LOAN PRINCIPAL		
Total Outstanding Subordinated Loan	850.000,00 €	470.589,31 €
Interest Rate	0,850%	0,322%
RESERVE FUND LOAN PRINCIPAL		
Total Outstanding Reserve Fund Loan	100.000.000,00 €	100.000.000,00 €
Interest Rate	0,850%	0,322%

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TRIGGERS OF THE MODEL

April 23,2018

RESERVE FUND's TRIGGERS

1. AMOUNT REQUIRED WITHHELD:	100.000.000,00 €
R.F. SHALL BE THE LESSER OF:	
1.a) INITIAL RESERVE AMOUNT	100.000.000,00 €
1.b) THE GREATER OF:	
1.b.1) 40% OUTSTANDING SERIES A and B in Previous Pool cut-off date	79.626.667,06 €
1.b.2) 10% INITIAL OUTSTANDING SERIES A and B	50.000.000,00 €
2. NEITHER 2.a), 2.b) NOR 2.c) SHALL OCCUR	
2.a) R.F. IN PREVIOUS PAYMENT DATE NOT WITHHELD TOTALLY	YES
2.b) LOANS IN ARREARS >1,00% CR's (WITHOUT WRITE-OFF)	NO
2.d) PAYMENT DATE < 20.05.2016	NO

RESERVE FUND REQUIRED LEVEL DECREASES

DEFERRAL INTEREST TRIGGERS

1. SERIES B WILL DEFER INTEREST PAYMENT IF 1.a) IS GREATER THAN 1.b)	
1.a) Cumulative Write-off loans in Previous Pool cut-off date (4,3750%)	21.875.247,13 €
1.b) 5% of Initial Outstanding of Credit Rights	25.000.004,84 €

No deferral on interest of Series B

CUMULATIVE FAILED LOANS

Last balance	21.410.212,22 €
Difference in Actual Period	465.034,91 €
Current balance	21.875.247,13 €

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DEFINITIONS

April 23,2018

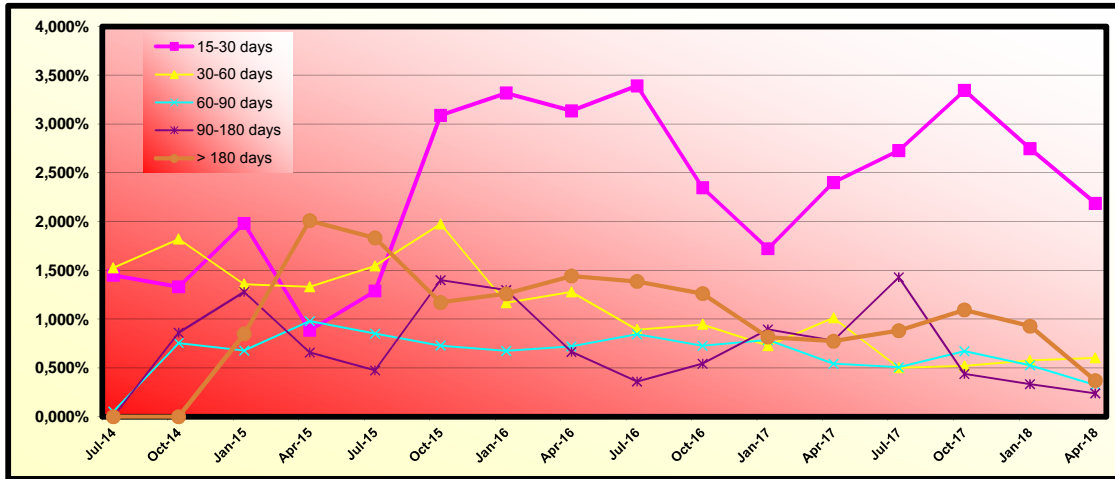
<u>POOL CUT-OFF DATE</u>	Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments. All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrear's tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.
<u>WRITE OFF</u>	Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrear in due payments.
<u>NET LOSSES</u>	Those loans which the Originator considers that will not recover (net of recoveries).
<u>CUMULATIVE FAILED LOANS</u>	Those loans which the Originator considers that will not recover or those loans that at a given date are unpaid for a period equal or greater than 12 or 18 months (according to Prospectus)
<u>TRANSITORY PROPERTIES</u>	Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.
<u>CONTENTIOUS / JUDICIAL</u>	Loans in which the Originator will take legal actions. This amount is included in the arrears table.

FONDO DE TITULIZACIÓN DE ACTIVOS PYME SANTANDER 9

HISTORICAL ARREARS REPORTS

April 23th, 2018

Date	Jan-17	Apr-17	Jul-17	Oct-17	Jan-18	Apr-18
15-30 days	1,722%	2,401%	2,728%	3,343%	2,748%	2,188%
30-60 days	0,728%	1,012%	0,503%	0,522%	0,578%	0,604%
60-90 days	0,787%	0,545%	0,509%	0,671%	0,528%	0,325%
90-180 days	0,893%	0,779%	1,430%	0,440%	0,334%	0,239%
> 180 days	0,816%	0,775%	0,882%	1,094%	0,928%	0,369%



FONDO DE TITULIZACION DE ACTIVOS PYME SANTANDER 9
QUARTERLY STATISTIC INFORMATION

April 23th, 2018

ECONOMIC ACTIVITY

Economic Activity	Nº Assets	%	Ppal Outstanding	%
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	48	2,8623%	4.562.708	2,3402%
ARTS, ENTERTAINMENT AND RECREATION	16	1,0733%	1.703.200	0,8736%
FINANCIAL AND INSURANCE ACTIVITIES	19	1,1330%	2.775.985	1,4239%
REAL ESTATE ACTIVITIES	191	11,3804%	35.386.722	18,1489%
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	129	7,8923%	15.657.576	8,0206%
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	34	2,0274%	5.107.520	2,6196%
AGRICULTURE, FORESTRY AND FISHING	85	5,0686%	7.349.154	3,7693%
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	400	23,8521%	43.710.402	22,4186%
CONSTRUCTION	108	6,4401%	11.129.283	5,7081%
EDUCATION	16	0,9541%	937.874	0,4810%
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	162	9,6601%	15.477.026	7,9380%
MANUFACTURING	178	10,6142%	25.046.610	12,8461%
MINING AND QUARRYING	2	0,1193%	169.118	0,0867%
INFORMATION AND COMMUNICATION	16	0,9541%	1.579.483	0,8101%
OTHER SERVICE ACTIVITIES	65	3,8760%	6.170.817	3,1649%
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	6	0,3578%	1.193.605	0,6122%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	11	0,6599%	602.602	0,3091%
TRANSPORTATION AND STORAGE	93	5,5456%	6.466.586	3,3166%
SELF EMPLOYED	96	5,7245%	9.948.695	5,1026%
Totals:	1.677	100,0000%	194.973.966,70	100,0000%

Debtor's concentration

Debtor	Ppal Outstanding	%	Nº Assets	%
Debtor nº 1	2.167.990,58	1,1119%	1	0,0596%
Debtor nº 2	1.888.378,60	0,9685%	1	0,0596%
Debtor nº 3	1.621.988,58	0,8319%	1	0,0596%
Debtor nº 4	1.572.276,92	0,8064%	1	0,0596%
Debtor nº 5	1.454.228,40	0,7459%	1	0,0596%
Debtor nº 6	1.380.986,11	0,7083%	1	0,0596%
Debtor nº 7	1.328.455,45	0,6814%	1	0,0596%
Debtor nº 8	1.273.895,12	0,6534%	1	0,0596%
Debtor nº 9	1.210.830,20	0,6210%	1	0,0596%
Debtor nº 10	1.186.286,03	0,6084%	1	0,0596%
Debtor nº 11	1.169.892,45	0,6000%	1	0,0596%
Debtor nº 12	1.122.919,02	0,5759%	1	0,0596%
Debtor nº 13	1.109.368,53	0,5690%	1	0,0596%
Debtor nº 14	1.063.671,36	0,5455%	1	0,0596%
Debtor nº 15	1.058.803,54	0,5430%	1	0,0596%
Debtor nº 16	1.013.608,65	0,5199%	1	0,0596%
Debtor nº 17	938.629,21	0,4814%	1	0,0596%
Debtor nº 18	909.456,65	0,4665%	1	0,0596%
Debtor nº 19	895.304,69	0,4592%	1	0,0596%
Debtor nº 20	892.180,00	0,4576%	1	0,0596%
Rest debtors	169.714.816,61	87,0449%	1.657	98,8074%
Totals:	194.973.966,70	100,0000%	1.677	100,0000%

Debtor's Region

Debtor's Region	Nº Assets	%	Ppal Outstanding	%
ANDALUCIA	409	24,3888%	46.474.405,81	23,8362%
ARAGON	60	3,5778%	5.796.050,26	2,9727%
ASTURIAS	10	0,5963%	958.862,76	0,4918%
BALEARES	23	1,3715%	4.290.616,75	2,2006%
CANARIAS	142	8,4675%	15.710.544,57	8,0578%
CANTABRIA	38	2,2660%	4.724.051,08	2,4229%
CASTILLA-LEON	82	4,8897%	7.269.292,11	3,7283%
CASTILLA-LA MANCHA	104	6,2016%	9.761.354,72	5,0065%
CATALUÑA	206	12,2838%	29.958.297,57	15,3653%
COMUNIDAD VALENCIANA	157	9,3620%	15.962.365,61	8,1869%
EXTREMADURA	42	2,5045%	6.903.754,44	3,5409%
GALICIA	20	1,1926%	3.083.734,31	1,5816%
MADRID	261	15,5635%	30.254.703,99	15,5173%
MURCIA	52	3,1008%	4.701.165,05	2,4112%
NAVARRA	8	0,4770%	1.308.859,25	0,6713%
PAIS VASCO	52	3,1008%	6.510.270,42	3,3390%
LA RIOJA	8	0,4770%	1.206.454,06	0,6188%
MELILLA	3	0,1789%	99.183,94	0,0509%
Totals:	1.677	100,0000%	194.973.966,70	100,0000%

LOAN TO VALUE RATIO

LTV	Nº Assets	%	Ppal Outstanding	%
0-10	20	1,6625%	703.422	0,3952%
10-20	23	1,9119%	1.460.968	0,8208%
20-30	67	5,5694%	6.739.636	3,7864%
30-40	102	8,4788%	12.507.038	7,0266%
40-50	257	21,3633%	32.503.905	18,2612%
50-60	240	19,9501%	39.665.950	22,2849%
60-70	225	18,7032%	35.436.565	19,9088%
70-80	151	12,5520%	23.156.238	13,0095%
80-90	76	6,3175%	17.242.053	9,6868%
90-100	34	2,8263%	7.028.861	3,9489%
>100	8	0,6650%	1.549.805	0,8707%
Totals:	1.203	100,0000%	177.994.440,41	100,0000%

 Average Ratio: 59,22
 Weighted Average Ratio: 60,95

FONDO DE TITULIZACIÓN DE ACTIVOS PYMES SANTANDER 9

Monthly Single Rate	10,70%
Average 12 Moth Single Rate	8,13%
Prepayment Rate from Constitution	8,55%

8,55%
0,74%

Date	Outstanding	Real outstanding	Prepaymnet vector CPR	Remaining end of month	Average Single Monthly Mortality	TACP	Monthly Single Monthly Mortality	TACP	Outstanding after payment
								8,32%	
26-may-14	500.000.096,71		100,00%	100,00%					500.000.096,71
31-may-14	497.490.002,56	497.360.119,46	99,26%	99,97%	0,03%	0,31%	0,03%	0,31%	493.799.361,02
30-jun-14	490.114.192,92	489.691.904,27	98,52%	99,91%	0,04%	0,52%	0,06%	0,72%	482.869.318,27
31-jul-14	484.128.110,70	482.026.315,28	97,79%	99,57%	0,14%	1,73%	0,35%	4,10%	473.433.296,20
31-ago-14	478.540.027,73	473.863.229,44	97,07%	99,02%	0,25%	2,90%	0,55%	6,35%	464.497.022,14
30-sep-14	472.852.523,51	468.003.693,93	96,35%	98,97%	0,21%	2,44%	0,05%	0,58%	455.571.493,08
31-oct-14	467.491.772,62	461.727.952,08	95,63%	98,77%	0,21%	2,45%	0,21%	2,49%	447.065.305,40
30-nov-14	462.353.408,87	456.224.099,17	94,92%	98,67%	0,19%	2,26%	0,09%	1,12%	438.871.344,81
31-dic-14	456.020.405,85	448.141.199,69	94,22%	98,27%	0,22%	2,58%	0,41%	4,78%	429.648.800,97
31-ene-15	450.423.834,57	442.254.565,37	93,52%	98,19%	0,20%	2,41%	0,09%	1,04%	421.227.636,08
28-feb-15	445.422.844,03	435.399.648,76	92,82%	97,75%	0,23%	2,69%	0,44%	5,21%	413.460.614,52
31-mar-15	440.305.026,25	427.494.106,36	92,14%	97,09%	0,27%	3,17%	0,67%	7,80%	405.678.011,02
30-abr-15	435.204.255,28	420.157.553,49	91,45%	96,54%	0,29%	3,46%	0,56%	6,56%	398.003.713,46
31-may-15	430.075.521,63	410.536.955,47	90,77%	95,46%	0,36%	4,20%	1,12%	12,69%	390.395.570,78
30-jun-15	424.792.796,13	399.772.010,66	90,10%	94,11%	0,43%	5,07%	1,41%	15,68%	382.739.659,39
31-jul-15	419.422.333,52	390.676.078,28	89,43%	93,15%	0,47%	5,52%	1,02%	11,62%	375.097.388,92
31-ago-15	414.204.501,74	381.122.186,89	88,77%	92,01%	0,52%	6,05%	1,22%	13,66%	367.682.931,34
30-sep-15	409.039.138,01	375.185.317,41	88,11%	91,72%	0,51%	5,92%	0,31%	3,71%	360.404.068,68
31-oct-15	403.045.646,21	367.781.093,76	87,46%	91,25%	0,51%	5,92%	0,52%	6,02%	352.488.717,63
30-nov-15	397.832.120,93	359.863.368,69	86,81%	90,46%	0,53%	6,14%	0,87%	9,96%	345.348.041,65
31-dic-15	392.715.204,71	351.312.790,32	86,16%	89,46%	0,56%	6,47%	1,10%	12,47%	338.377.154,93
31-ene-16	387.389.588,35	345.471.047,41	85,52%	89,18%	0,54%	6,33%	0,31%	3,67%	331.312.200,22
29-feb-16	382.366.207,03	338.624.946,46	84,89%	88,56%	0,55%	6,41%	0,69%	8,02%	324.590.012,97
31-mar-16	377.298.688,90	330.340.815,26	84,26%	87,55%	0,58%	6,70%	1,14%	12,81%	317.912.139,82
30-abr-16	372.233.668,27	320.439.837,98	83,63%	86,09%	0,62%	7,22%	1,68%	18,37%	311.317.571,74
31-may-16	367.168.210,54	308.803.172,05	83,01%	84,10%	0,69%	7,97%	2,30%	24,38%	304.802.988,59
30-jun-16	361.915.460,75	303.788.791,90	82,40%	83,94%	0,67%	7,76%	0,20%	2,33%	298.213.603,21
31-jul-16	356.626.024,31	293.137.601,26	81,79%	82,20%	0,72%	8,34%	2,07%	22,25%	291.675.205,11
31-ago-16	351.451.548,02	287.154.301,24	81,18%	81,71%	0,72%	8,30%	0,60%	6,95%	285.310.730,93
30-sep-16	346.207.768,39	282.491.695,40	80,58%	81,60%	0,70%	8,07%	0,13%	1,59%	278.968.791,01
31-oct-16	341.206.876,94	277.388.451,87	79,98%	81,30%	0,69%	7,95%	0,37%	4,32%	272.899.508,40
30-nov-16	336.254.888,73	270.953.828,08	79,39%	80,58%	0,69%	8,02%	0,88%	10,08%	266.943.746,09
31-dic-16	331.615.592,28	264.431.720,90	78,80%	79,74%	0,70%	8,14%	1,04%	11,81%	261.307.726,88
31-ene-17	327.010.370,38	257.972.601,97	78,21%	78,89%	0,72%	8,26%	1,07%	12,10%	255.767.289,44
28-feb-17	322.775.869,65	249.688.223,25	77,63%	77,36%	0,75%	8,66%	1,94%	20,97%	250.582.478,93
31-mar-17	318.445.541,78	244.846.452,70	77,06%	76,89%	0,75%	8,62%	0,61%	7,03%	245.386.677,53
30-abr-17	314.117.528,47	235.878.484,07	76,49%	75,09%	0,79%	9,11%	2,34%	24,69%	240.255.946,12
31-may-17	309.840.264,48	231.402.262,42	75,92%	74,68%	0,79%	9,03%	0,54%	6,33%	235.226.363,06
30-jun-17	305.333.042,61	226.153.484,56	75,36%	74,07%	0,79%	9,04%	0,83%	9,47%	230.084.896,14
31-jul-17	300.794.997,08	222.031.595,15	74,80%	73,81%	0,78%	8,92%	0,34%	4,02%	224.983.712,88
31-ago-17	296.418.077,74	216.274.353,82	74,24%	72,96%	0,78%	9,02%	1,15%	13,01%	220.065.175,98
30-sep-17	292.057.904,56	213.323.003,85	73,69%	73,04%	0,76%	8,78%	-0,11%	-1,30%	215.219.574,15
31-oct-17	287.773.577,86	208.903.756,25	73,14%	72,59%	0,76%	8,75%	0,61%	7,12%	210.489.232,75
30-nov-17	283.386.705,74	204.973.537,83	72,60%	72,33%	0,75%	8,64%	0,36%	4,26%	205.742.781,72
31-dic-17	279.159.704,54	201.001.094,39	72,06%	72,00%	0,74%	8,57%	0,45%	5,30%	201.170.377,35
31-ene-18	274.632.955,98	196.926.823,05	71,53%	71,71%	0,74%	8,49%	0,41%	4,83%	196.440.087,04
28-feb-18	270.437.466,17	192.384.833,19	71,00%	71,14%	0,74%	8,50%	0,79%	9,09%	192.004.094,70
31-mar-18	266.315.984,75	187.675.262,79	70,47%	70,47%	0,74%	8,55%	0,94%	10,70%	187.675.262,79

FLows FOR EVERY BOND WITHOUT WITHHOLDING FOR THE HOLDER
(AMOUNTS IN EUR)
CPR: 8,55%

Payment Date	Series A Bonds			Series B Bonds		
	Principal Repayment	Gross Interest	Total Flow	Principal Repayment	Gross Interest	Total Flow
TOTALS:	17.168.029,09	64.927,33	17.232.956,42	168.300.000,00	5.643.022,41	173.943.022,41
23-abr-18						
23-jul-18	10.009.771,24	45.371,76	10.055.143,00	0,00	465.587,93	465.587,93
22-oct-18	7.158.257,85	19.555,57	7.177.813,42	4.576.539,40	481.281,90	5.057.821,30
21-ene-19	0,00	0,00	0,00	10.677.075,78	468.194,52	11.145.270,30
22-abr-19	0,00	0,00	0,00	9.404.201,78	428.147,26	9.832.349,04
22-jul-19	0,00	0,00	0,00	9.126.768,70	406.303,88	9.533.072,59
21-oct-19	0,00	0,00	0,00	9.655.795,91	384.669,25	10.040.465,16
21-ene-20	0,00	0,00	0,00	9.154.031,67	357.056,89	9.511.088,56
21-abr-20	0,00	0,00	0,00	8.327.857,76	327.282,89	8.655.140,65
21-jul-20	0,00	0,00	0,00	7.875.558,09	303.726,85	8.179.284,95
21-oct-20	0,00	0,00	0,00	7.552.671,39	284.543,04	7.837.214,43
21-ene-21	0,00	0,00	0,00	7.287.227,62	262.944,92	7.550.172,54
21-abr-21	0,00	0,00	0,00	6.316.306,23	236.842,71	6.553.148,94
21-jul-21	0,00	0,00	0,00	5.928.723,86	221.608,09	6.150.331,95
21-oct-21	0,00	0,00	0,00	5.709.044,72	207.089,17	5.916.133,89
21-ene-22	0,00	0,00	0,00	5.342.702,01	190.763,21	5.533.465,22
21-abr-22	0,00	0,00	0,00	4.891.414,78	171.669,97	5.063.084,75
21-jul-22	0,00	0,00	0,00	4.456.287,32	159.741,64	4.616.028,96
21-oct-22	0,00	0,00	0,00	4.174.898,82	148.753,55	4.323.652,37
23-ene-23	0,00	0,00	0,00	47.842.894,15	136.814,73	47.979.708,88