

**FONDO DE TITULIZACIÓN
PYMES MAGDALENA**

QUARTERLY INVESTOR REPORT

Cash Settlement Date December 23rd, 2019

TRANCHES				
	Previous Balance	Loss Amount	Amortisation Amount	Final Balance
SENIOR TRANCHE AMOUNT	544.489.485,73	0,00	54.475.326,24	490.014.159,49
PROTECTED TRANCHE AMOUNT	41.428.542,40	0,00	4.144.858,55	37.283.683,85
THRESHOLD AMOUNT	2.947.632,50	-1.086.305,13	0,00	4.033.937,63
TOTALS	588.865.660,63	-1.086.305,13	58.620.184,79	531.331.780,97

FIXED AMOUNT	
Fixed Component Amount	1.279.760,01
Issuer Operating Expenses	1.089.110,40
Subordinated Loan Amounts	40.533,04
	150.116,57

AGGREGATE SELLER PAYMENT	0,00
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CLN INFORMATION	
ISIN Code	ES0305249007
Current Interest Amount	1.089.110,40
CLN Amortisation Amount	4.144.858,55
WAL	2,10
Next Interest Amount per Note	1.473,90

GENERAL DATA	
Calculation Date	December 16, 2019
Cash Settlement Date	December 23, 2019
Last Settlement Date	September 23, 2019
3 Months Euribor(%)	-0,398%
Next Interest Rate	10,400%
Next Settlement Date	March 23, 2020

PORTFOLIO INFORMATION (as of November 30th)	
PRONA	536.485.218,28
CPR	6,96%
Portfolio Amortisation Amount	58.620.184,79

INITIAL CREDIT PROTECTION AMOUNTS	
	5.806.645,84

Credit Protection Adjustment Amount	
	-171.462,65

QUARTER CREDIT EVENT NOTICE INFORMATION					
RO Reference Number	Ref Entity Ref Number	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification
		Failure to pay	September 10, 2019	47.144,13	NO
		Failure to pay	September 14, 2019	28.608,73	NO
		Restructuring	September 20, 2019	5.935,00	NO
		Failure to pay	October 14, 2019	9.608,31	NO
		Failure to pay	October 19, 2019	5.389,32	NO
		Failure to pay	October 20, 2019	1.869,93	NO
		Restructuring	October 9, 2019	3.029,01	NO
		Restructuring	October 9, 2019	221,56	NO
		Restructuring	October 10, 2019	44.766,07	NO
		Restructuring	October 25, 2019	59.300,15	NO
		Restructuring	October 28, 2019	55.858,24	NO
		Restructuring	October 28, 2019	118.190,36	PENDING
		Failure to pay	October 29, 2019	21.750,06	NO
		Failure to pay	November 5, 2019	812,55	NO
		Failure to pay	November 13, 2019	3.961,83	NO
		Failure to pay	November 16, 2019	1.068,36	NO
		Failure to pay	November 17, 2019	6.100,49	NO

QUARTER LOSS AMOUNT							
RO Reference Number	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
	Failure to pay	June 3, 2019	101,571.45	Verified			
	Failure to pay	July 29, 2019	290,357.03	Verified			
	Failure to pay	July 29, 2019	143,818.33	Verified			
	Failure to pay	October 15, 2018		Verified	51,451.02		June 28, 2019
	Failure to pay	September 10, 2019	47,144.13	NO			
	Failure to pay	September 14, 2019	28,608.73	NO			
	Restructuring	September 20, 2019	5,935.00	NO			
	Failure to pay	October 14, 2019	9,608.31	NO			
	Failure to pay	October 19, 2019	5,389.32	NO			
	Failure to pay	October 19, 2019		NO	-5,389.32		November 13, 2019
	Failure to pay	October 20, 2019	1,869.93	NO			
	Restructuring	October 9, 2019	3,029.01	NO			
	Restructuring	October 9, 2019	221.56	NO			
	Restructuring	October 10, 2019	44,766.07	NO			
	Restructuring	October 25, 2019	59,300.15	NO			
	Restructuring	October 28, 2019	55,858.24	NO			
	Failure to pay	October 29, 2019	21,750.06	NO			
	Failure to pay	September 9, 2018	-1,262,581.80			October 1, 2019	
	Failure to pay	November 29, 2018	-331,615.64			October 16, 2019	
	Failure to pay	February 9, 2019	-315,374.20			October 1, 2019	
	Bankruptcy	December 27, 2017		NO	-14,225.94		October 18, 2019
	Failure to pay	July 29, 2019		NO	-8,390.65		October 17, 2019
	Failure to pay	November 5, 2019	812.55				
	Failure to pay	November 13, 2019	3,961.83				
	Failure to pay	November 16, 2019	1,068.36				
	Failure to pay	November 17, 2019	6,100.49				

* In compliance with the provisions of the deed of incorporation regarding to the article 405 of Regulation (EU) No 575/2013 Santander continues to retain a significant net financial interest in this fund on an ongoing basis.