



FONDO DE TITULIZACIÓN HIPOTECARIA UCI 4

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FONDO DE TITULIZACION DE ACTIVOS

UCI 4

DATA OF THE FUND

Constitution Date	June 25th, 1998	Paying Agent	Banco Santander		
Disbursement Date	June 30th, 1998	Negotiation Market	AIAF		
Final Date of Redemption	February 14th, 2027	Ratings Agencies	S&P España		
Gestora	SANTANDER DE TITULIZACION, S.F.G.T., S.A.	Classification	Initial	Current	
Seller MP's	UNION DE CREDITOS INMOBILIARIOS	Class A	AAA	AAA	
		Class B	A	AA+	

SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY	NUM BONDS	W.A.L	NOMINAL			
			ISIN CODE	INITIAL	CURRENT	%Act/In
Class A (ISIN=ES0322069008)	1.174	0,21	Nominal per Bond	150.253,03 €	13.600,38 €	
			Total Nominal	176.397.052,64 €	15.966.846,12 €	9,05%
Class B (ISIN=ES0322069016)	26	0,24	Nominal per Bond	150.253,03 €	69.347,55 €	
			Total Nominal	3.906.578,68 €	1.803.036,30 €	46,15%

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period February, 16th, 2009			Next Payment Date May, 14th, 2009		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
Class A	766,24 €	166,32 €	2,1456%	69,55 €	57,03 €
Class B	0,00 €	877,98 €	2,5664%	424,21 €	347,85 €
Bullet	0				

ASSET PURCHASED BY THE FUND: MORTGAGE PARTICIPATION

MORTGAGE PARTICIPACION	ISSUE DATE	CURRENT DATE
Number of MP's	4.091	916
MP's Outstanding to be amortised	180.303.651,31 €	17.769.883,78 €
MP's Outstanding per Loan to be amortised	44.073,25 €	19.399,44 €
Interest Rate	6,51%	6,38%

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	4,60%
Average Monthly Single Rate	9,88%
Constant Prepayment Rate from Constitution	13,51%



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QUARTERLY BONDS PAYOUT REPORT
FEBRUARY 16TH, 2009

BONDS. PRINCIPAL	
Previous Balance	18.669.448,18 €
Principal Amortised	899.565,76 €
Outstanding Balance	17.769.882,42 €
% of Initial Balance	9,86%
Principal Accrued not paid	- €

DATA	
Determination Date	February 9th, 2009
Payment Date	February 16th, 2009
Last Payment Date	November 14th, 2008
Number of Days (Act/360)	94
3 Months Euribor(%)	1,95625%
Next Payment Date	May 14th, 2009

CUMULATIVE INTEREST PAID	
Bond Holders as of Previous Payment Date	30.818.916,40 €
Interest paid on February 16th,2009	218.087,16 €
Cumulative interest paid to Bond to Bond Holders up to Date	31.037.003,56 €

RESIDUAL LIFE (YEARS)		
	Initial	February 16th, 2009
Serie A	6,7	0,21
Serie B	14,2	0,24



**FONDO DE TITULIZACIÓN HIPOTECARIA
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**QUATERLY COLLATERAL REPORT
FEBRUARY 16TH, 2009**

PRINCIPAL	
Previous Balance	18.669.450,39 €
Principal Amortised	899.566,61 €
Outstanding Balance	17.769.883,78 €
Number of MP's	916
LTV	33,25%

INTEREST	
Interest received during relevant period	296.280,28 €
Interest accrued during relevant period	294.467,17 €

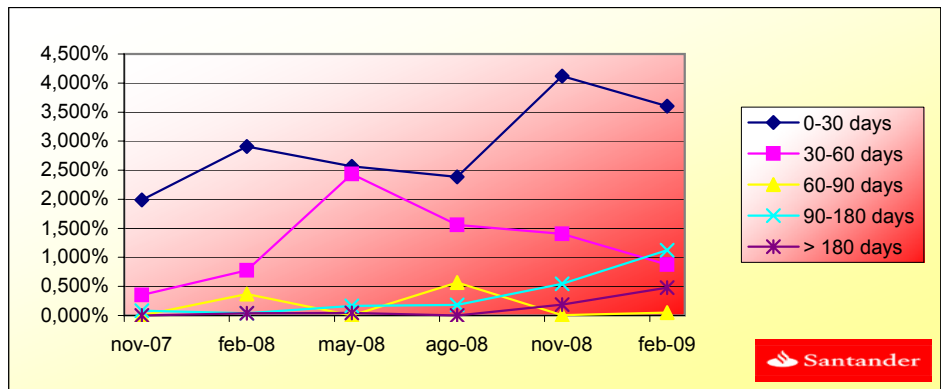
PRINCIPAL BALANCE IN ARREARS					
PRINCIPAL BALANCE IN ARREARS	UP TO 30 DAYS	30 TO 60 DAYS	60 TO 90 DAYS	90 TO 180 DAYS	> 180 DAYS
Principal Balance in Arrears	6.851,84 €	2.323,26 €	1.703,92 €	3.355,34 €	1.290,19 €
Interest accrued on MP's in Arrears	5.178,64 €	1.805,03 €	1.453,12 €	1.943,61 €	902,25 €
Outstanding Balance	640.271,54 €	155.622,73 €	8.596,75 €	199.198,98 €	84.746,91 €
Number of MP's	27	9	1	5	3
% of Outstanding Balance	3,60%	0,88%	0,05%	1,12%	0,48%



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**HISTORICAL ARREARS REPORT
QUATERLY COLLATERAL REPORT**

Data	11-07	02-08	05-08	08-08	11-08	02-09
0-30 days	1,990%	2,907%	2,568%	2,384%	4,120%	3,603%
30-60 days	0,350%	0,777%	2,434%	1,559%	1,407%	0,876%
60-90 days	0,000%	0,369%	0,000%	0,566%	0,008%	0,048%
90-180 days	0,080%	0,039%	0,166%	0,180%	0,543%	1,121%
> 180 days	0,000%	0,039%	0,042%	0,000%	0,189%	0,477%





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**QUATERLY REPORT - ALLOCATION OF CASH
FEBRUARY 16TH, 2009**

TOTAL CASH RECEIVED END OF PERIOD	1.219.440,72 €
a) CASH RECEIVED - PRINCIPAL	
Amortisation of MP's	899.566,61 €
b) CASH RECEIVED - INTEREST	
Interest received from MP's	296.280,28 €
Interest received under GIC	23.593,83 €

TOTAL CASH PAID END OF PERIOD	1.219.440,72 €
1. Current Expenses	4.503,79 €
2. Collection Swap A	- 195.261,39 €
2.1 Payment Swap A	250.322,85 €
3. Interest paid to BTH's Class A	195.259,68 €
4. Redemption paid to BTH's Class A	899.565,76 €
4.1 Redemption paid to BTH's Class B	- €
5. Collection Swap B	- 22.827,60 €
5.1 Payment Swap B	27.949,09 €
6. Interest paid to BTH's Class B	22.827,48 €
7. Interest paid on Subordinated Loan	14.296,78 €
8. Repayment paid on Subordinated Loan	16.641,98 €
9. Fixed Fee in favour UCI	15.025,30 €
10. Variable Fee in favour UCI	7.778,97 €
11. Utilization of Reserve Fund	- 16.641,98 €

TREASURY ACCOUNT STATEMENT	914.729,65 €
a) RELATED TO THE PRINCIPAL RESERVE FUND	
1. Previous Balance	280.041,76 €
2. Period utilization	(13.493,50) €
3. Outstanding Balance	266.548,26 €
b) RELATED TO THE SECONDARY RESERVE FUND	
1. Previous Balance	651.329,88 €
2. Period utilization	(3.148,48) €
3. Outstanding Balance	648.181,40 €



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**CREDIT ENHANCEMENT AND SUBORDINATED LOAN
FEBRUARY 16TH, 2009**

CREDIT ENHANCEMENT			
CONCEPTS	Initial	February 16th, 2009	
Subordinated Issue	2,17%	10,15%	
Principal Reserve Fund	2.253.795,39 € (1,25%)	266.548,26	(1,50%)
Secondary Reserve Fund	1.217.049,51 € (0,67%)	648.181,40	(3,65%)

SUBORDINATED LOAN		
CONCEPTS	Initial	February 16th, 2009
Total Outstanding	4.222.110,03 €	916.367,42 €
Interest Rate	5,91%	5,78%



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TRIGGERS
FEBRUARY 16TH, 2009

TRIGGERS BONDS

1. IF 1.a) IS HIGHER THAN 1.b) THERE IS NO REDEMPTION OF CLASS B:

1.a)MP's ARREARS OVER 90 DAYS	283.945,89 €
1.b) 7% MP's OUTSTANDING BALANCE	1.243.891,86 €

TRIGGER SECONDARY RESERV FUND

1. IF 1.a) IS HIGHER THAN 1.b) THERE IS NO REDEMPTION OF SECONDARY RESERV FUND

1.a)MP's ARREARS OVER 90 DAYS	283.945,89 €
1.b) 7% MP's OUTSTANDING BALANCE	1.243.891,86 €

THIS LEVEL HAS NOT BEEN REACHED, SO THE REDEMPTION OF THE SECONDARY RESERV FUND HAS TAKEN PLACE



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L.T.V.

LTV (%)	OUTS. BALANC	% OUTSTANDING	LOANS	% LOANS
0,00-0,99	1.097,18	6,17%	209	22,74%
10,00 - 19,99	2.778,43	15,64%	199	21,65%
20,00 - 29,99	3.314,28	18,65%	156	16,97%
30,00 - 39,99	4.865,34	27,38%	194	21,11%
40,00 - 49,99	2.783,89	15,67%	81	8,81%
50,00 - 59,99	2.400,58	13,51%	65	7,07%
60,00 - 62,82	529,86	2,98%	15	2,62%

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Fecha	Balance antes de prepago	Balance Real	1,20% Prepago	Permanencia a final de mes	Mortalidad mensual media	Tasa Cte. Prepago	Mortalidad mensual	Tasa Cte. Prepago
								9,88%
jul-98	180.303.643,3	179.417.860,7	100,00%	100,00%	0,10%	1,21%	0,10%	1,21%
ago-98	179.600.618,8	177.570.220,3	98,80%	99,90%	0,37%	4,36%	0,64%	7,40%
sep-98	178.893.780,4	174.740.258,2	97,61%	99,26%	0,65%	7,51%	1,20%	13,50%
oct-98	178.183.107,4	173.225.743,3	96,44%	98,07%	0,60%	7,00%	0,47%	5,47%
nov-98	177.468.579,0	171.104.198,8	95,28%	97,61%	0,65%	7,50%	0,82%	9,44%
dic-98	176.750.174,2	168.930.915,5	94,13%	96,81%	0,68%	7,90%	0,87%	9,90%
ene-99	176.027.872,1	166.730.276,9	93,00%	95,97%	0,71%	8,24%	0,89%	10,22%
feb-99	175.302.410,0	164.170.264,2	91,88%	95,11%	0,77%	8,80%	1,12%	12,68%
mar-99	174.573.012,3	161.614.464,8	90,77%	94,04%	0,81%	9,26%	1,14%	12,87%
abr-99	173.839.657,5	159.620.096,8	89,68%	92,97%	0,81%	9,27%	0,81%	9,34%
may-99	173.102.324,3	157.987.700,2	88,60%	92,21%	0,79%	9,06%	0,60%	6,93%
jun-99	172.360.991,1	155.514.365,3	87,54%	91,66%	0,82%	9,38%	1,14%	12,83%
jul-99	171.615.636,2	153.360.793,0	86,49%	90,62%	0,83%	9,50%	0,95%	10,87%
ago-99	170.869.420,8	151.212.375,0	85,45%	89,75%	0,84%	9,61%	0,97%	11,00%
sep-99	170.119.157,2	149.343.337,2	84,42%	88,89%	0,84%	9,57%	0,80%	9,15%
oct-99	169.364.823,4	147.272.599,6	83,40%	88,18%	0,84%	9,65%	0,94%	10,75%
nov-99	168.606.397,4	145.659.287,4	82,40%	87,35%	0,83%	9,52%	0,65%	7,48%
dic-99	167.843.856,9	142.977.170,4	81,41%	86,78%	0,86%	9,86%	1,39%	15,47%
ene-00	167.077.179,6	140.962.609,6	80,43%	85,58%	0,87%	9,92%	0,96%	10,95%
feb-00	166.322.167,3	139.829.211,0	79,46%	84,75%	0,84%	9,64%	0,35%	4,11%

mar-00	164.799.832,7	137.862.329,0	77,56%	83,65%	0,85%	9,70%	0,95%	10,82%
abr-00	164.032.465,8	135.777.910,0	76,63%	82,78%	0,86%	9,80%	1,05%	11,91%
may-00	163.260.935,9	134.302.074,2	75,71%	82,26%	0,85%	9,69%	0,62%	7,19%
jun-00	162.485.220,5	132.106.330,2	74,80%	81,30%	0,86%	9,83%	1,17%	13,12%
jul-00	161.716.914,1	130.265.618,9	73,90%	80,55%	0,86%	9,86%	0,92%	10,55%
ago-00	160.944.439,8	128.050.850,8	73,01%	79,56%	0,88%	10,01%	1,23%	13,78%
sep-00	160.167.774,7	126.559.598,2	72,13%	79,02%	0,87%	9,94%	0,69%	7,92%
oct-00	159.386.896,3	124.691.583,4	71,26%	78,23%	0,87%	9,99%	0,99%	11,29%
nov-00	158.601.781,6	123.176.138,8	70,41%	77,66%	0,87%	9,93%	0,73%	8,38%
dic-00	157.812.407,6	121.374.900,5	69,56%	76,91%	0,87%	9,97%	0,97%	11,03%
ene-01	157.030.768,7	119.366.855,7	68,72%	76,01%	0,88%	10,07%	1,16%	13,12%
feb-01	156.244.889,3	118.260.138,6	67,90%	75,69%	0,87%	9,92%	0,43%	5,03%
mar-01	155.454.746,6	117.034.596,9	67,08%	75,29%	0,86%	9,81%	0,53%	6,22%
abr-01	154.660.317,4	115.558.284,7	66,27%	74,72%	0,85%	9,78%	0,75%	8,68%
may-01	153.861.578,4	113.933.049,8	65,48%	74,05%	0,85%	9,79%	0,89%	10,22%
jun-01	153.058.506,2	112.375.236,6	64,69%	73,42%	0,85%	9,79%	0,85%	9,73%
jul-01	152.268.118,0	110.174.652,5	63,91%	72,36%	0,87%	9,96%	1,45%	16,07%
ago-01	151.473.442,0	108.252.933,1	63,14%	71,47%	0,88%	10,07%	1,23%	13,79%
sep-01	150.674.454,9	106.677.172,0	62,38%	70,80%	0,88%	10,08%	0,93%	10,64%
oct-01	149.871.133,3	105.083.115,3	61,63%	70,12%	0,88%	10,10%	0,97%	11,00%
nov-01	149.063.453,6	103.373.997,1	60,89%	69,35%	0,89%	10,16%	1,09%	12,36%
dic-01	148.251.392,3	101.408.447,1	60,16%	68,40%	0,90%	10,28%	1,36%	15,19%
ene-02	147.461.743,5	99.711.051,0	59,44%	67,62%	0,91%	10,34%	1,15%	12,93%
feb-02	146.667.810,9	98.179.563,6	58,72%	66,94%	0,91%	10,37%	1,00%	11,39%
mar-02	145.869.571,2	96.562.437,7	58,01%	66,20%	0,91%	10,42%	1,11%	12,52%
abr-02	145.067.001,1	94.910.367,1	57,32%	65,43%	0,92%	10,48%	1,17%	13,14%
may-02	144.260.077,0	93.516.742,5	56,63%	64,83%	0,92%	10,48%	0,92%	10,47%
jun-02	143.448.775,4	91.805.827,7	55,95%	64,00%	0,93%	10,56%	1,27%	14,26%
jul-02	142.669.011,9	90.090.184,9	55,27%	63,15%	0,93%	10,65%	1,33%	14,87%
ago-02	141.885.018,1	88.788.311,6	54,61%	62,58%	0,93%	10,64%	0,90%	10,29%
sep-02	141.096.771,3	86.989.059,4	53,95%	61,65%	0,94%	10,76%	1,48%	16,37%
oct-02	140.304.248,1	86.045.295,4	53,30%	61,33%	0,94%	10,67%	0,53%	6,13%
nov-02	139.507.425,6	84.310.177,2	52,66%	60,43%	0,95%	10,78%	1,46%	16,15%
dic-02	138.706.280,2	82.231.530,3	52,03%	59,28%	0,96%	10,97%	1,90%	20,58%
ene-03	137.939.939,9	80.890.763,7	51,40%	58,64%	0,97%	10,99%	1,08%	12,26%
feb-03	137.169.442,1	79.279.345,1	50,78%	57,80%	0,97%	11,08%	1,44%	15,99%
mar-03	136.394.764,4	77.746.778,4	50,17%	57,00%	0,98%	11,16%	1,38%	15,32%

abr-03	135.615.884,0	76.079.360,2	49,57%	56,10%	0,99%	11,27%	1,58%	17,42%
may-03	134.832.778,3	74.403.366,8	48,97%	55,18%	1,00%	11,39%	1,63%	17,95%
jun-03	134.045.424,1	72.228.437,2	48,38%	53,88%	1,03%	11,63%	2,35%	24,85%
jul-03	133.292.608,5	70.538.523,9	47,80%	52,92%	1,04%	11,77%	1,79%	19,47%
ago-03	132.535.708,8	68.558.745,7	47,23%	51,73%	1,06%	11,98%	2,25%	23,91%
sep-03	131.774.702,9	66.939.172,5	46,66%	50,80%	1,07%	12,10%	1,80%	19,57%
oct-03	131.009.568,6	65.216.934,0	46,10%	49,78%	1,08%	12,26%	2,00%	21,57%
nov-03	130.240.283,4	62.905.451,7	45,54%	48,30%	1,11%	12,57%	2,97%	30,40%
dic-03	129.466.824,8	61.375.387,9	45,00%	47,41%	1,12%	12,69%	1,85%	20,07%
ene-04	128.721.274,4	59.862.788,0	44,46%	46,51%	1,14%	12,81%	1,90%	20,56%
feb-04	127.971.679,4	58.344.541,9	43,92%	45,59%	1,15%	12,94%	1,97%	21,19%
mar-04	127.218.017,8	57.057.962,6	43,39%	44,85%	1,16%	13,02%	1,63%	17,86%
abr-04	126.460.267,5	55.660.097,3	42,87%	44,01%	1,17%	13,12%	1,87%	20,23%
may-04	125.698.406,5	54.437.969,1	42,36%	43,31%	1,17%	13,19%	1,60%	17,63%
jun-04	124.932.412,4	53.202.832,9	41,85%	42,59%	1,18%	13,26%	1,67%	18,29%
jul-04	124.191.572,0	52.039.305,4	41,34%	41,90%	1,18%	13,32%	1,60%	17,63%
ago-04	123.446.712,6	50.857.995,3	40,85%	41,20%	1,19%	13,39%	1,68%	18,40%
sep-04	122.697.812,3	50.107.667,7	40,35%	40,84%	1,19%	13,35%	0,87%	10,00%
oct-04	121.944.849,2	49.224.027,1	39,87%	40,37%	1,19%	13,35%	1,16%	13,03%
nov-04	121.187.801,3	48.129.793,3	39,39%	39,72%	1,19%	13,40%	1,61%	17,72%
dic-04	120.426.646,4	47.143.982,4	38,92%	39,15%	1,20%	13,44%	1,43%	15,86%
ene-05	119.695.398,2	45.837.877,2	38,45%	38,30%	1,21%	13,57%	2,18%	23,21%
feb-05	118.960.183,0	44.690.889,0	37,99%	37,57%	1,22%	13,66%	1,90%	20,56%
mar-05	118.220.979,3	43.743.094,9	37,53%	37,00%	1,22%	13,70%	1,51%	16,68%
abr-05	117.477.765,4	42.699.123,0	37,08%	36,35%	1,23%	13,77%	1,77%	19,28%
may-05	116.730.519,6	41.700.067,5	36,63%	35,72%	1,23%	13,83%	1,71%	18,74%
jun-05	115.979.220,0	40.721.263,0	36,19%	35,11%	1,24%	13,89%	1,71%	18,74%
jul-05	115.250.144,7	39.825.798,5	35,76%	34,56%	1,24%	13,93%	1,58%	17,40%
ago-05	114.517.114,2	38.974.382,5	35,33%	34,03%	1,25%	13,96%	1,51%	16,70%
sep-05	113.780.107,0	38.365.729,0	34,90%	33,72%	1,24%	13,92%	0,92%	10,54%
oct-05	113.039.101,6	37.123.151,2	34,48%	32,84%	1,26%	14,09%	2,60%	27,14%
nov-05	112.294.076,2	36.711.593,2	34,07%	32,69%	1,25%	13,99%	0,45%	5,30%
dic-05	111.545.009,0	36.093.881,2	33,66%	32,36%	1,25%	13,97%	1,02%	11,60%
ene-06	110.817.635,2	35.113.615,8	33,25%	31,69%	1,26%	14,06%	2,08%	22,27%
feb-06	110.086.315,3	34.340.243,9	32,85%	31,19%	1,26%	14,10%	1,55%	17,12%
mar-06	109.351.028,1	33.536.342,9	32,46%	30,67%	1,26%	14,14%	1,68%	18,44%
abr-06	108.611.751,9	32.563.244,5	32,07%	29,98%	1,27%	14,25%	2,24%	23,81%

may-06	107.868.465,1	31.914.170,5	31,68%	29,59%	1,27%	14,26%	1,32%	14,72%
jun-06	107.121.146,0	31.197.067,0	31,30%	29,12%	1,28%	14,29%	1,57%	17,25%
jul-06	106.392.040,3	30.787.238,8	30,92%	28,94%	1,27%	14,22%	0,64%	7,39%
ago-06	105.658.979,1	30.064.379,0	30,55%	28,45%	1,27%	14,26%	1,67%	18,30%
sep-06	104.921.941,1	29.633.210,8	30,18%	28,24%	1,27%	14,21%	0,74%	8,55%
oct-06	104.180.904,7	29.231.585,9	29,82%	28,06%	1,26%	14,14%	0,65%	7,57%
nov-06	103.435.848,2	28.838.238,0	29,46%	27,88%	1,26%	14,08%	0,64%	7,36%
dic-06	102.686.749,7	28.275.723,1	29,11%	27,54%	1,26%	14,08%	1,24%	13,86%
ene-07	101.966.654,8	27.720.775,3	28,76%	27,19%	1,26%	14,08%	1,27%	14,22%
feb-07	101.242.653,3	27.276.861,3	28,41%	26,94%	1,25%	14,04%	0,90%	10,26%
mar-07	100.514.724,1	26.630.835,5	28,07%	26,49%	1,26%	14,08%	1,66%	18,21%
abr-07	99.782.845,9	26.094.904,2	27,73%	26,15%	1,26%	14,09%	1,29%	14,47%
may-07	99.046.997,3	25.695.959,9	27,40%	25,94%	1,25%	14,04%	0,80%	9,16%
jun-07	98.307.156,7	25.199.186,7	27,07%	25,63%	1,25%	14,04%	1,20%	13,44%
jul-07	97.586.072,5	24.826.591,5	26,74%	25,44%	1,25%	13,99%	0,75%	8,64%
ago-07	96.861.076,5	24.274.915,0	26,42%	25,06%	1,25%	14,01%	1,49%	16,49%
sep-07	96.132.147,3	23.764.513,3	26,10%	24,72%	1,25%	14,02%	1,36%	15,16%
oct-07	95.399.263,8	23.483.060,2	25,79%	24,62%	1,24%	13,95%	0,43%	4,98%
nov-07	94.662.404,3	23.006.631,6	25,48%	24,30%	1,26%	14,13%	1,27%	14,18%
dic-07	93.921.547,3	22.679.339,3	25,17%	24,15%	1,24%	13,89%	0,65%	7,47%
ene-08	93.198.705,7	22.176.471,0	24,87%	23,79%	1,24%	13,91%	1,46%	16,17%
feb-08	92.471.942,6	21.821.414,5	24,57%	23,60%	1,24%	13,88%	0,83%	9,49%
mar-08	91.741.236,9	21.504.330,0	24,28%	23,44%	1,23%	13,83%	0,67%	7,73%
abr-08	91.006.567,1	21.099.592,6	23,98%	23,18%	1,23%	13,81%	1,09%	12,32%
may-08	90.267.911,6	20.715.915,6	23,70%	22,95%	1,23%	13,79%	1,01%	11,52%
jun-08	89.525.249,0	20.249.304,8	23,41%	22,62%	1,23%	13,81%	1,44%	15,99%
jul-08	88.797.290,2	19.902.134,9	23,13%	22,41%	1,23%	13,78%	0,91%	10,38%
ago-08	88.065.382,3	19.598.031,4	22,85%	22,25%	1,22%	13,74%	0,71%	8,19%
sep-08	87.329.503,7	19.349.024,3	22,58%	22,16%	1,22%	13,67%	0,44%	5,14%
oct-08	86.589.633,0	19.020.295,4	22,30%	21,97%	1,21%	13,64%	0,86%	9,83%
nov-08	85.845.748,4	18.669.450,4	22,04%	21,75%	1,21%	13,62%	0,99%	11,30%
dic-08	85.097.828,4	18.268.819,8	21,77%	21,47%	1,21%	13,63%	1,29%	14,38%
ene-09	84.360.116,4	17.998.033,3	21,51%	21,33%	1,21%	13,58%	0,62%	7,20%
feb-09	83.618.402,4	17.769.883,8	21,25%	21,25%	1,20%	13,51%	0,39%	4,60%

DEAL	180.303.631,32	1.803.036
MEZZ. DECLINN	10,00%	
MEZZ. STOPS DECLINN	1,00%	
VIDA RESIDUAL DESDE	09/02/2009	

0,21	0,24
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FECHA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	SERIE A		SERIE B	
				PRINCIPAL	VIDA MEDIA	PRINCIPAL	VIDA MEDIA
		176.397.052,64	3.906.578,68				
09/07/1998	0,00	176.397.052,64	3.906.578,68	0,00	0,00	0,00	0,00
09/08/1998	0,00	176.397.052,64	3.906.578,68	0,00	0,00	0,00	0,00
09/09/1998	0,00	176.397.052,64	3.906.578,68	0,00	0,00	0,00	0,00
09/10/1998	0,00	176.397.052,64	3.906.578,68	0,00	0,00	0,00	0,00
09/11/1998	13.929.524,06	176.397.052,64	3.906.578,68	13.929.524,06	-52.166.067.612,74	0,00	0,00
09/12/1998	0,00	162.467.528,57	3.906.578,68	0,00	0,00	0,00	0,00
09/01/1999	0,00	162.467.528,57	3.906.578,68	0,00	0,00	0,00	0,00
09/02/1999	7.907.220,51	162.467.528,57	3.906.578,68	7.907.220,51	-28.885.076.510,62	0,00	0,00
09/03/1999	0,00	154.560.308,07	3.906.578,68	0,00	0,00	0,00	0,00
09/04/1999	0,00	154.560.308,07	3.906.578,68	0,00	0,00	0,00	0,00
09/05/1999	7.585.406,78	154.560.308,07	3.906.578,68	7.585.406,78	-27.034.389.751,50	0,00	0,00
09/06/1999	0,00	146.974.901,29	3.906.578,68	0,00	0,00	0,00	0,00
09/07/1999	0,00	146.974.901,29	3.906.578,68	0,00	0,00	0,00	0,00
09/08/1999	7.271.140,88	146.974.901,29	3.906.578,68	7.271.140,88	-25.245.401.136,93	0,00	0,00
09/09/1999	0,00	139.703.760,41	3.906.578,68	0,00	0,00	0,00	0,00
09/10/1999	0,00	139.703.760,41	3.906.578,68	0,00	0,00	0,00	0,00
09/11/1999	6.971.718,69	139.703.760,41	3.906.578,68	6.971.718,69	-23.564.409.176,29	0,00	0,00
09/12/1999	0,00	132.732.041,72	3.906.578,68	0,00	0,00	0,00	0,00
09/01/2000	0,00	132.732.041,72	3.906.578,68	0,00	0,00	0,00	0,00

09/02/2000	6.661.475,64	132.732.041,72	3.906.578,68	6.661.475,64	-21.902.931.913,24	0,00	0,00
09/03/2000	0,00	126.070.566,08	3.906.578,68	0,00	0,00	0,00	0,00
09/04/2000	0,00	126.070.566,08	3.906.578,68	0,00	0,00	0,00	0,00
09/05/2000	6.376.321,19	126.070.566,08	3.906.578,68	6.376.321,19	-20.391.475.150,48	0,00	0,00
09/06/2000	0,00	119.694.244,89	3.906.578,68	0,00	0,00	0,00	0,00
09/07/2000	0,00	119.694.244,89	3.906.578,68	0,00	0,00	0,00	0,00
09/08/2000	6.097.380,39	119.694.244,89	3.906.578,68	6.097.380,39	-18.938.463.502,37	0,00	0,00
09/09/2000	0,00	113.596.864,50	3.906.578,68	0,00	0,00	0,00	0,00
09/10/2000	0,00	113.596.864,50	3.906.578,68	0,00	0,00	0,00	0,00
09/11/2000	5.838.150,32	113.596.864,50	3.906.578,68	5.838.150,32	-17.596.185.056,48	0,00	0,00
09/12/2000	0,00	107.758.714,18	3.906.578,68	0,00	0,00	0,00	0,00
09/01/2001	0,00	107.758.714,18	3.906.578,68	0,00	0,00	0,00	0,00
09/02/2001	5.580.898,53	107.758.714,18	3.906.578,68	5.580.898,53	-16.307.385.496,56	0,00	0,00
09/03/2001	0,00	102.177.815,65	3.906.578,68	0,00	0,00	0,00	0,00
09/04/2001	0,00	102.177.815,65	3.906.578,68	0,00	0,00	0,00	0,00
09/05/2001	5.342.202,33	102.177.815,65	3.906.578,68	5.342.202,33	-15.134.459.197,50	0,00	0,00
09/06/2001	0,00	96.835.613,32	3.906.578,68	0,00	0,00	0,00	0,00
09/07/2001	0,00	96.835.613,32	3.906.578,68	0,00	0,00	0,00	0,00
09/08/2001	5.099.181,05	96.835.613,32	3.906.578,68	5.099.181,05	-13.976.855.262,12	0,00	0,00
09/09/2001	0,00	91.736.432,27	3.906.578,68	0,00	0,00	0,00	0,00
09/10/2001	0,00	91.736.432,27	3.906.578,68	0,00	0,00	0,00	0,00
09/11/2001	4.876.956,56	91.736.432,27	3.906.578,68	4.876.956,56	-12.919.057.928,16	0,00	0,00
09/12/2001	0,00	86.859.475,71	3.906.578,68	0,00	0,00	0,00	0,00
09/01/2002	0,00	86.859.475,71	3.906.578,68	0,00	0,00	0,00	0,00
09/02/2002	4.642.366,08	86.859.475,71	3.906.578,68	4.642.366,08	-11.870.530.063,22	0,00	0,00
09/03/2002	0,00	82.217.109,63	3.906.578,68	0,00	0,00	0,00	0,00
09/04/2002	0,00	82.217.109,63	3.906.578,68	0,00	0,00	0,00	0,00
09/05/2002	4.433.574,19	82.217.109,63	3.906.578,68	4.433.574,19	-10.942.061.094,76	0,00	0,00
09/06/2002	0,00	77.783.535,45	3.906.578,68	0,00	0,00	0,00	0,00
09/07/2002	0,00	77.783.535,45	3.906.578,68	0,00	0,00	0,00	0,00
09/08/2002	4.209.078,73	77.783.535,45	3.906.578,68	4.209.078,73	-10.000.771.052,87	0,00	0,00
09/09/2002	0,00	73.574.456,72	3.906.578,68	0,00	0,00	0,00	0,00
09/10/2002	0,00	73.574.456,72	3.906.578,68	0,00	0,00	0,00	0,00
09/11/2002	4.014.132,39	73.574.456,72	3.906.578,68	4.014.132,39	-9.168.278.387,07	0,00	0,00
09/12/2002	0,00	69.560.324,33	3.906.578,68	0,00	0,00	0,00	0,00
09/01/2003	0,00	69.560.324,33	3.906.578,68	0,00	0,00	0,00	0,00
09/02/2003	3.806.286,62	69.560.324,33	3.906.578,68	3.806.286,62	-8.343.380.281,03	0,00	0,00

09/03/2003	0,00	65.754.037,70	3.906.578,68	0,00	0,00	0,00	0,00	0,00
09/04/2003	0,00	65.754.037,70	3.906.578,68	0,00	0,00	0,00	0,00	0,00
09/05/2003	3.627.627,32	65.754.037,70	3.906.578,68	3.627.627,32	-7.628.900.254,91	0,00	0,00	0,00
09/06/2003	0,00	62.126.410,38	3.906.578,68	0,00	0,00	0,00	0,00	0,00
09/07/2003	0,00	62.126.410,38	3.906.578,68	0,00	0,00	0,00	0,00	0,00
09/08/2003	3.438.815,36	62.126.410,38	3.906.578,68	3.438.815,36	-6.915.457.686,74	0,00	0,00	0,00
09/09/2003	0,00	58.687.595,02	3.906.578,68	0,00	0,00	0,00	0,00	0,00
09/10/2003	0,00	58.687.595,02	3.906.578,68	0,00	0,00	0,00	0,00	0,00
09/11/2003	3.276.805,92	58.687.595,02	3.906.578,68	3.276.805,92	-6.288.190.567,58	0,00	0,00	0,00
09/12/2003	0,00	55.410.789,10	3.906.578,68	0,00	0,00	0,00	0,00	0,00
09/01/2004	0,00	55.410.789,10	3.906.578,68	0,00	0,00	0,00	0,00	0,00
09/02/2004	3.110.945,74	55.410.789,10	3.906.578,68	3.110.945,74	-5.683.697.875,90	0,00	0,00	0,00
09/03/2004	0,00	52.299.843,35	3.906.578,68	0,00	0,00	0,00	0,00	0,00
09/04/2004	0,00	52.299.843,35	3.906.578,68	0,00	0,00	0,00	0,00	0,00
09/05/2004	2.966.504,32	52.299.843,35	3.906.578,68	2.966.504,32	-5.152.818.005,47	0,00	0,00	0,00
09/06/2004	0,00	49.333.339,03	3.906.578,68	0,00	0,00	0,00	0,00	0,00
09/07/2004	0,00	49.333.339,03	3.906.578,68	0,00	0,00	0,00	0,00	0,00
09/08/2004	2.817.616,21	49.333.339,03	3.906.578,68	2.817.616,21	-4.634.978.664,23	0,00	0,00	0,00
09/09/2004	0,00	46.515.722,82	3.906.578,68	0,00	0,00	0,00	0,00	0,00
09/10/2004	0,00	46.515.722,82	3.906.578,68	0,00	0,00	0,00	0,00	0,00
09/11/2004	2.687.230,32	46.515.722,82	3.906.578,68	2.687.230,32	-4.173.268.690,11	0,00	0,00	0,00
09/12/2004	0,00	43.828.492,50	3.906.578,68	0,00	0,00	0,00	0,00	0,00
09/01/2005	0,00	43.828.492,50	3.906.578,68	0,00	0,00	0,00	0,00	0,00
09/02/2005	2.547.830,25	43.828.492,50	3.906.578,68	2.547.830,25	-3.722.379.992,39	0,00	0,00	0,00
09/03/2005	0,00	41.280.662,25	3.906.578,68	0,00	0,00	0,00	0,00	0,00
09/04/2005	0,00	41.280.662,25	3.906.578,68	0,00	0,00	0,00	0,00	0,00
09/05/2005	2.427.589,90	41.280.662,25	3.906.578,68	2.408.252,22	-3.304.122.047,17	19.337,68	-26.531.290,30	0,00
09/06/2005	0,00	38.872.410,03	3.887.241,00	0,00	0,00	0,00	0,00	0,00
09/07/2005	0,00	38.872.410,03	3.887.241,00	0,00	0,00	0,00	0,00	0,00
09/08/2005	2.306.192,10	38.872.410,03	3.887.241,00	2.096.538,27	-2.683.568.986,60	209.653,83	-268.356.898,66	0,00
09/09/2005	0,00	36.775.871,76	3.677.587,18	0,00	0,00	0,00	0,00	0,00
09/10/2005	0,00	36.775.871,76	3.677.587,18	0,00	0,00	0,00	0,00	0,00
09/11/2005	2.199.389,20	36.775.871,76	3.677.587,18	1.999.444,73	-2.375.340.337,32	199.944,47	-237.534.033,73	0,00
09/12/2005	0,00	34.776.427,03	3.477.642,70	0,00	0,00	0,00	0,00	0,00
09/01/2006	0,00	34.776.427,03	3.477.642,70	0,00	0,00	0,00	0,00	0,00
09/02/2006	2.088.970,02	34.776.427,03	3.477.642,70	1.899.063,65	-2.081.373.764,54	189.906,37	-208.137.376,45	0,00
09/03/2006	0,00	32.877.363,38	3.287.736,34	0,00	0,00	0,00	0,00	0,00

09/04/2006	0,00	32.877.363,38	3.287.736,34	0,00	0,00	0,00	0,00
09/05/2006	1.991.843,50	32.877.363,38	3.287.736,34	1.810.766,82	-1.823.442.188,38	181.076,68	-182.344.218,84
09/06/2006	0,00	31.066.596,56	3.106.659,66	0,00	0,00	0,00	0,00
09/07/2006	0,00	31.066.596,56	3.106.659,66	0,00	0,00	0,00	0,00
09/08/2006	1.893.235,37	31.066.596,56	3.106.659,66	1.721.123,06	-1.574.827.603,85	172.112,31	-157.482.760,39
09/09/2006	0,00	29.345.473,50	2.934.547,35	0,00	0,00	0,00	0,00
09/10/2006	0,00	29.345.473,50	2.934.547,35	0,00	0,00	0,00	0,00
09/11/2006	1.805.701,88	29.345.473,50	2.934.547,35	1.641.547,17	-1.350.993.318,53	164.154,72	-135.099.331,85
09/12/2006	0,00	27.703.926,33	2.770.392,63	0,00	0,00	0,00	0,00
09/01/2007	0,00	27.703.926,33	2.770.392,63	0,00	0,00	0,00	0,00
09/02/2007	1.709.477,84	27.703.926,33	2.770.392,63	1.554.070,76	-1.136.025.727,54	155.407,08	-113.602.572,75
09/03/2007	0,00	26.149.855,57	2.614.985,56	0,00	0,00	0,00	0,00
09/04/2007	0,00	26.149.855,57	2.614.985,56	0,00	0,00	0,00	0,00
09/05/2007	1.626.999,23	26.149.855,57	2.614.985,56	1.479.090,21	-949.575.912,48	147.909,02	-94.957.591,25
09/06/2007	0,00	24.670.765,36	2.467.076,54	0,00	0,00	0,00	0,00
09/07/2007	0,00	24.670.765,36	2.467.076,54	0,00	0,00	0,00	0,00
09/08/2007	1.544.982,08	24.670.765,36	2.467.076,54	1.404.529,17	-772.491.041,96	140.452,92	-77.249.104,20
09/09/2007	0,00	23.266.236,19	2.326.623,62	0,00	0,00	0,00	0,00
09/10/2007	0,00	23.266.236,19	2.326.623,62	0,00	0,00	0,00	0,00
09/11/2007	1.472.566,23	23.266.236,19	2.326.623,62	1.338.696,57	-613.123.030,98	133.869,66	-61.312.303,10
09/12/2007	0,00	21.927.539,62	2.192.753,96	0,00	0,00	0,00	0,00
09/01/2008	0,00	21.927.539,62	2.192.753,96	0,00	0,00	0,00	0,00
09/02/2008	1.398.083,40	21.927.539,62	2.192.753,96	1.270.984,91	-465.180.477,86	127.098,49	-46.518.047,79
09/03/2008	0,00	20.656.554,71	2.065.655,47	0,00	0,00	0,00	0,00
09/04/2008	0,00	20.656.554,71	2.065.655,47	0,00	0,00	0,00	0,00
09/05/2008	1.332.272,50	20.656.554,71	2.065.655,47	1.211.156,82	-334.279.282,71	121.115,68	-33.427.928,27
09/06/2008	0,00	19.445.397,88	1.944.539,79	0,00	0,00	0,00	0,00
09/07/2008	0,00	19.445.397,88	1.944.539,79	0,00	0,00	0,00	0,00
09/08/2008	1.265.818,48	19.445.397,88	1.944.539,79	1.124.315,00	-206.873.959,97	141.503,48	-26.036.639,45
09/09/2008	0,00	18.321.082,88	1.803.036,31	0,00	0,00	0,00	0,00
09/10/2008	0,00	18.321.082,88	1.803.036,31	0,00	0,00	0,00	0,00
09/11/2008	1.206.521,72	18.321.082,88	1.803.036,31	1.206.521,72	-110.999.998,36	0,00	0,00
09/12/2008	0,00	17.114.561,16	1.803.036,31	0,00	0,00	0,00	0,00
09/01/2009	0,00	17.114.561,16	1.803.036,31	0,00	0,00	0,00	0,00
09/02/2009	1.147.713,70	17.114.561,16	1.803.036,31	1.147.713,70	0,00	0,00	0,00
09/03/2009	0,00	15.966.847,47	1.803.036,31	0,00	0,00	0,00	0,00
09/04/2009	0,00	15.966.847,47	1.803.036,31	0,00	0,00	0,00	0,00

09/05/2009	17.769.883,78	15.966.847,47	1.803.036,31	15.966.847,47	1.421.049.424,55	1.803.036,31	160.470.231,87
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