



F.T.A SANTANDER PÚBLICO 1

DESIREE PEREZ MONTORO

ANALYST

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

CIUDAD GRUPO SANTANDER

28660 BOADILLA DEL MONTE

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NAME OF THE FUND:

F.T.A SANTANDER PÚBLICO 1

INFORMATION AT:

QUARTER/SEMESTER: October 15@ 2014 - January 15@ 2015 YEAR: 2015

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

I. DATA OF THE FUND

Constitution Date	December 17, 2004	Paying Agent	BANCO SANTANDER	
Disbursement Date	December 22, 2004	Negotiation Market	AIAF	
Final Date of Redemption	January 15, 2037	Ratings Agencies	MOODY'S ESPAÑA	
			FITCH RATINGS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T, S.A.	Rating	Initial	Current
Credit Rights 's Seller	BANCO SANTANDER	CLASS A	Aaa/AAA	Ba2/BBÉ
		CLASS B	A2/A	Ba3/BÉ

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0338185004	18.130	Nominal per Bond	100.000,00	6.213,89	
		Total Nominal	1.813.000.000,00	112.657.825,70	6,21 %
CLASS B ES0338185012	370	Nominal per Bond	100.000,00	32.934,61	
		Total Nominal	37.000.000,00	12.185.805,70	32,93 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period January 15 th , 2015			Next Payment Date April 15 th , 2015		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	1.558,65 €	2,40 €	0,110%	1,71 €	1,37 €
CLASS B	0,00 €	32,15 €	0,371%	30,55 €	24,44 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	1.479	26H
CR's Outstanding to be amortised	1.850.000.036,22	124.843.714,55
CR's Outstanding per Loan to be amortised	1.250.845,19	111,62H
Interest Rate	2,49 %	0,60 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	FF,JI %
Average Monthly Single Rate	FI,6H %
Constant Prepayment Rate from Constitution	F,II %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	0,00	10,86	0,00
Debt to be amortised	0,00	0,00	124.843.714,55
Total Debt	0,00	10,86	124.843.714,55

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QUARTERLY BONDS PAYOUT REPORT

January 15th, 2015

BONDS. PRINCIPAL	
Previous Balance	153.101.955,90 €
Principal Amortised	28.258.324,50 €
Outstanding Balance	124.843.631,40 €
% of Initial Balance	6,75%
Principal accrued and unpaid	0,00 €

DATA	
Determination Date	08/01/2015
Payment Date	15/01/2015
Last Payment Date	15/10/2014
Number of Days (Act/360)	92
Reference Interest Rate (%)	0,071%
Next Payment Date	15/04/2015

INTEREST PAID	
CLASS A	43.512,00 €
CLASS B	11.895,50 €
Interest accrued and unpaid	0,00 €

RESIDUAL LIFE (YEARS)		
	INITIAL	January 15th, 2015
CLASS A	4.00	0,25
CLASS B	6.42	0,25

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QUARTERLY COLLATERAL REPORT

January 15th, 2015

PRINCIPAL		MORTGAGES
Previous Balance	153.102.015,10 €	1.464.733,61 €
Principal Amortised	28.258.300,55 €	155.101,49 €
Outstanding Balance	124.843.714,55 €	1.309.632,12 €
Number of Credit Rights	263	
LTV		12,45%

INTEREST	
Interest received during relevant period	980.591,40 €
Interest accrued during relevant period	453.267,82 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	180 to 365 DAYS
Principal Balance in Arrears	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Interest accrued on Credit Rights in Arrears	0,00 €	0,00 €	10,86 €	0,00 €	0,00 €
Outstanding Balance	0,00 €	0,00 €	6.611,16 €	0,00 €	0,00 €
Number of Credit Rights	0	0	1	0	0
% of Outstanding Balance	0,00 %	0,00 %	0,01 %	0,00 %	0,00 %

(1) This report does not include loans in arrears from 1 to 15 days, as it is considered a technical arrear with a high percentage of recovery.

WRITE OFF	
Cumulative WRITE OFF as of previous balance	4.180.063,70 €
Difference in Actual Period	0,00 €
Cumulative WRITE OFF up to date	4.180.063,70 €

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QUARTERLY COLLATERAL REPORT

January 15th, 2015

CONTENTIOUS / JUDICIAL

Last balance	0,00 €
Difference in Actual Period	0,00 €
Current balance	0,00 €
Contentious CR's number	0

TRANSITORY PROPERTIES

Last balance	0,00 €
Difference in Actual Period	0,00 €
Current balance	0,00 €
Transitory properties CR's number	0

NET LOSSES

Last balance	140.565,68 €
Difference in Actual Period	0,00 €
Current balance	140.565,68 €

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QUARTERLY REPORT - ALLOCATION OF CASH

January 15th, 2015

TOTAL CASH RECEIVED END OF PERIOD	39.942.167,38 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	28.258.300,55 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	980.591,40 €
Interest received under GIC	-3.221,33 €
CONTENTIOUS	0,00 €
INCOMES/EXPENSES OF TRANSORY PROPERTIES	0,00 €
RESERVE FUNDS	10.707.296,76 €
OTHERS	-800,00 €

TREASURY ACCOUNT STATEMENT	10.754.159,29 €
PRINCIPAL RESERVE FUND	
Previous Balance	10.707.296,76 €
Period utilization	-46.862,53 €
Outstanding Balance	10.754.159,29 €
WITHHOLDING TAXES	0,00 €
ISSUE EXPENSES WITHHELD	0,00 €
OTHERS	0,00 €

TOTAL CASH PAID END OF PERIOD	39.942.167,38 €
Ordinary Expenses	6.414,18 €
S.G.F.T. Fee	15.000,00 €
Swap Payment	978.769,60 €
Swap Collection	-125.907,69 €
Interest paid to Bondholders Class A	43.512,00 €
Interest paid to Bondholders Class B	11.895,50 €
Principal withholding Class A	28.258.324,50 €
Principal withholding Class B	0,00 €
Reserve Fund	10.754.159,29 €
Interest Subordinated Loan	0,00 €
Redemption Subordinated Loan	0,00 €
Fixed Fee	0,00 €
Variable Fee	0,00 €

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CREDIT ENHANCEMENT AND SUBORDINATED LOAN

January 15th, 2015

CREDIT ENHANCEMENT		
CONCEPTS	INITIAL	January 15th, 2015
SUBORDINATED ISSUE	2,00 %	9,76%
PRINCIPAL RESERVE FUND	27.750.000,00 € (1,50 %)	10.754.159,29 € (8,61 %)

SUBORDINATED LOANS		
CONCEPTS	INITIAL	January 15th, 2015
SUBORDINATED LOAN		
Total Outstanding Subordinated Loan	28.450.000,00 €	13.875.458,96 €
Interest Rate	2,935 %	0,821%

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TRIGGERS OF THE MODEL

January 15th, 2015

RESERVE FUND's TRIGGERS

1. IF 1.A) IS HIGHER THAN 1.B) THERE IS NO REDEMPTION OF RESERVE FUND:	
1.A) CR'S IN ARREARS OVER 90 DAYS	n/a
1.B) 1% CR'S OUTSTANDING BALANCE	n/a

THE RESERVE FUND HAS BEEN REACHED THE MINIMUM LEVEL.

BOND's TRIGGERS

1. IF 1.A) IS HIGHER THAN 1.B) THERE IS NO REDEMPTION OF CLASS B:	
1.A) CR'S IN ARREARS OVER 90 DAYS	0,00 €
1.B) 1% CR'S OUTSTANDING BALANCE	1.248.437,15 €
2. IF THE RESERVE FUND ISN'T BE IN THE REQUIRED LEVEL, THERE IS NO REDEMPTIONS OF CLASS B:	
2.A) REQUIRED FUND RESERVE LEVEL	13.875.000,00 €
2.B) CURRENT RESERVE FUND LEVEL	10.754.159,29 €

THIS LEVEL HAS BEEN REACHED, SO THE CLASS B HAS NOT BEEN AMORTISATED.

TRIGGERS PAYMENT PRIORITY ORDER

1. If 1.a) is higher than 1.b) interest of Class B will be postponed:	
1.a) CR's in arrears over 18 months	4.180.063,70 €
1.b) 8% Initial CR's Outstanding Balance	148.000.002,90 €

THIS LEVEL HAS NOT BEEN REACHED, SO THE INTEREST OF CLASS B WON'T BE POSTPONED.

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DEFINITIONS

January 15th, 2015

DETERMINATION DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

TRANSITORY PROPERTIES Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

CONTENTIOUS / JUDICIAL Loans in which the Originator will take legal actions. This amount is included in the bucket > 180 days in arrears.

DATE	OUTSTANDING BEFORE PREPAYMENT	REAL OUTSTANDING	PREPAYMENT VECTOR	REMAINING AT THE END OF THE MONTH	AVERAGE SINGLE MONTHLY MORTALITY	CPR	MONTHLY SINGLE MONTHLY MORTALITY	CPR	OUTSTANDING AFTER PREPAYMENT	PRINCIPAL AVAILABLE
			0,17%					14,13%		
FECHA DE PAGO	SALDO ANTES DEL PAGO	SALDO ACTUAL	VECTOR DE PREPAGO	PERMANENCIA FINAL DE MES	MORTALIDAD MENSUAL	CPR	MORTALIDAD MENSUAL	CPR	SALDO DESPUÉS DEL PREPAGO	PRINCIPAL DISPONIBLE
			0,17%					14,13%		
abr-05	1.755.388.472,9	1.720.598.376,6	98,73%	98,02%	0,40%	4,69%	2,48%	26,06%	1.733.160.030,4	1.733.160.030,4
jul-05	1.670.556.207,4	1.633.953.065,2	97,98%	97,81%	0,28%	3,27%	0,63%	7,26%	1.636.838.263,9	1.636.838.263,9
oct-05	1.614.450.902,0	1.530.736.322,2	97,24%	94,81%	0,48%	5,64%	1,13%	12,72%	1.569.816.075,3	1.569.816.075,3
ene-06	1.559.052.497,0	1.478.652.523,3	96,49%	94,84%	0,38%	4,44%	1,11%	12,53%	1.504.402.072,0	1.504.402.072,0
abr-06	1.503.960.009,2	1.425.494.189,5	95,76%	94,78%	0,31%	3,71%	1,03%	11,68%	1.440.186.467,3	1.440.186.467,3
jul-06	1.449.025.573,1	1.345.899.649,1	95,03%	92,88%	0,37%	4,33%	0,50%	5,87%	1.377.012.051,5	1.377.012.051,5
oct-06	1.394.122.419,5	1.289.659.709,9	94,31%	92,51%	0,34%	3,98%	0,90%	10,27%	1.314.745.993,4	1.314.745.993,4
ene-07	1.328.526.328,6	1.241.220.317,1	93,59%	93,43%	0,26%	3,09%	1,17%	13,12%	1.243.341.311,9	1.243.341.311,9
abr-07	1.275.274.864,9	1.195.363.924,2	92,88%	93,73%	0,22%	2,64%	0,80%	9,22%	1.184.413.235,9	1.184.413.235,9
jul-07	1.222.869.112,0	1.142.019.045,3	92,17%	93,39%	0,21%	2,53%	1,76%	19,18%	1.127.090.219,4	1.127.090.219,4
oct-07	1.170.840.268,2	1.102.550.947,5	91,47%	94,17%	0,17%	2,04%	0,64%	7,42%	1.070.916.499,7	1.070.916.499,7
ene-08	1.119.560.533,3	1.040.934.392,5	90,77%	92,98%	0,19%	2,27%	2,77%	28,62%	1.016.213.109,8	1.016.213.109,8
abr-08	1.068.610.182,8	1.014.347.000,0	90,08%	94,92%	0,13%	1,51%	0,10%	1,19%	962.577.652,8	962.577.652,8
jul-08	1.018.395.234,9	943.448.383,2	89,39%	92,64%	0,17%	2,06%	0,85%	9,76%	910.357.718,7	910.357.718,7
oct-08	968.502.679,8	872.204.126,8	88,71%	90,06%	0,22%	2,64%	3,23%	32,58%	859.163.464,6	859.163.464,6
ene-09	920.158.471,1	838.476.391,4	88,03%	91,12%	0,19%	2,21%	0,80%	9,20%	810.059.381,8	810.059.381,8
abr-09	872.545.329,4	797.912.524,1	87,36%	91,45%	0,17%	2,00%	0,51%	6,00%	762.292.206,0	762.292.206,0
jul-09	825.803.664,0	754.657.537,0	86,70%	91,38%	0,16%	1,91%	2,30%	24,38%	715.961.287,5	715.961.287,5
oct-09	779.454.232,2	684.111.208,7	86,04%	87,77%	0,22%	2,62%	5,39%	48,57%	670.629.429,8	670.629.429,8
ene-10	735.744.398,9	649.845.137,8	85,38%	88,32%	0,20%	2,37%	1,45%	16,05%	628.200.397,4	628.200.397,4
abr-10	693.311.702,5	612.523.559,7	84,73%	88,35%	0,19%	2,26%	0,90%	10,24%	587.460.981,6	587.460.981,6
jul-10	651.857.667,1	579.063.537,3	84,09%	88,83%	0,17%	2,07%	1,48%	16,43%	548.128.681,3	548.128.681,3
oct-10	610.853.559,0	526.431.017,7	83,45%	86,18%	0,21%	2,48%	1,06%	12,04%	509.736.944,9	509.736.944,9
ene-11	571.875.993,8	474.274.845,7	82,81%	82,93%	0,25%	2,99%	5,96%	52,14%	473.576.477,6	473.576.477,6
abr-11	533.874.577,4	446.226.449,4	82,18%	83,58%	0,23%	2,76%	0,94%	10,74%	438.739.515,3	438.739.515,3
jul-11	497.121.548,1	420.239.783,6	81,55%	84,53%	0,21%	2,49%	1,20%	13,53%	405.423.905,1	405.423.905,1
oct-11	461.230.208,0	394.726.115,4	80,93%	85,58%	0,19%	2,23%	0,03%	0,39%	373.287.769,8	373.287.769,8
ene-12	429.142.014,9	369.861.541,5	80,32%	86,19%	0,17%	2,05%	-0,63%	-7,84%	344.672.240,6	344.672.240,6
abr-12	399.163.466,6	347.884.256,0	79,70%	87,15%	0,15%	1,84%	0,54%	6,30%	318.152.478,4	318.152.478,4
jul-12	370.520.743,4	324.446.299,6	79,10%	87,56%	0,14%	1,72%	1,24%	13,86%	293.073.334,4	293.073.334,4
oct-12	342.518.332,1	304.645.153,5	78,50%	88,94%	0,12%	1,47%	1,12%	12,61%	268.860.407,7	268.860.407,7
ene-13	317.122.524,5	279.956.146,0	77,90%	88,28%	0,13%	1,51%	2,62%	27,31%	247.029.816,7	247.029.816,7
abr-13	293.006.022,1	258.610.902,1	77,30%	88,26%	0,12%	1,47%	1,22%	13,67%	226.505.152,7	226.505.152,7
jul-13	270.174.230,5	237.639.397,8	76,72%	87,96%	0,12%	1,47%	1,70%	18,56%	207.264.401,4	207.264.401,4
oct-13	247.962.064,0	220.403.873,0	76,13%	88,89%	0,11%	1,31%	1,14%	12,82%	188.775.352,5	188.775.352,5
ene-14	229.741.177,3	188.228.431,7	75,55%	81,93%	0,18%	2,15%	2,91%	29,83%	173.571.390,6	173.571.390,6
abr-14	213.498.584,5	174.545.984,6	74,98%	81,76%	0,18%	2,12%	1,79%	19,45%	160.071.330,4	160.071.330,4
jul-14	198.481.719,1	163.062.829,7	74,40%	82,62%	0,17%	2,01%	0,97%	11,02%	147.678.856,4	147.678.856,4
oct-14	184.061.594,2	153.102.015,1	73,84%	83,18%	0,15%	1,84%	1,06%	11,97%	135.906.503,9	135.906.503,9
ene-15	170.376.764,5	124.843.714,6	73,28%	73,28%	0,25%	3,01%	2,36%	24,90%	124.843.714,6	124.843.714,6

DEAL
MEZZ. DECLINN
ZZ. STOPS DECLINN
A RESIDUAL DESDE

1.850.000.000
4,00%
0,50%
11/01/15

FECHAS	PRINCIPAL DISPONIBLE	SERIE A	SERIE B	SERIE A	VIDA MEDIA A 0,25	SERIE B	VIDA MEDIA B 0,25
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DATA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	CLASS A PRINCIPAL	AVERAGE LIFE CLASS A 0,25	CLASS B PRINCIPAL	AVERAGE LIFE CLASS B 0,25
11/12/04	0	1.813.000.000	37.000.000	0	0	0	0
11/01/05	1 0	1.813.000.000	37.000.000	0	0	0	0
11/02/05	1 0	1.813.000.000	37.000.000	0	0	0	0
11/03/05	1 0	1.813.000.000	37.000.000	0	0	0	0
11/04/05	1 116.839.970	1.813.000.000	37.000.000	116.839.970	(416.183.971.854)	0	0
11/05/05	1 0	1.696.160.030	37.000.000	0	0	0	0
11/06/05	1 0	1.696.160.030	37.000.000	0	0	0	0
11/07/05	1 96.321.766	1.696.160.030	37.000.000	96.321.766	(334.332.851.416)	0	0
11/08/05	1 0	1.599.838.264	37.000.000	0	0	0	0
11/09/05	1 0	1.599.838.264	37.000.000	0	0	0	0
11/10/05	1 67.022.189	1.599.838.264	37.000.000	67.022.189	(226.467.975.276)	0	0
11/11/05	1 0	1.532.816.075	37.000.000	0	0	0	0
11/12/05	1 0	1.532.816.075	37.000.000	0	0	0	0
11/01/06	1 65.414.003	1.532.816.075	37.000.000	65.414.003	(215.015.828.900)	0	0
11/02/06	1 0	1.467.402.072	37.000.000	0	0	0	0
11/03/06	1 0	1.467.402.072	37.000.000	0	0	0	0
11/04/06	1 64.215.605	1.467.402.072	37.000.000	64.215.605	(205.297.288.206)	0	0
11/05/06	1 0	1.403.186.467	37.000.000	0	0	0	0
11/06/06	1 0	1.403.186.467	37.000.000	0	0	0	0
11/07/06	1 63.174.416	1.403.186.467	37.000.000	63.174.416	(196.219.735.286)	0	0
11/08/06	1 0	1.340.012.052	37.000.000	0	0	0	0
11/09/06	1 0	1.340.012.052	37.000.000	0	0	0	0
11/10/06	1 62.266.058	1.340.012.052	37.000.000	62.266.058	(187.669.899.125)	0	0
11/11/06	1 0	1.277.745.993	37.000.000	0	0	0	0
11/12/06	1 0	1.277.745.993	37.000.000	0	0	0	0
11/01/07	1 71.404.682	1.277.745.993	37.000.000	71.404.682	(208.644.479.367)	0	0
11/02/07	1 0	1.206.341.312	37.000.000	0	0	0	0
11/03/07	1 0	1.206.341.312	37.000.000	0	0	0	0
11/04/07	1 58.928.076	1.206.341.312	37.000.000	58.928.076	(166.884.311.439)	0	0
11/05/07	1 0	1.147.413.236	37.000.000	0	0	0	0
11/06/07	1 0	1.147.413.236	37.000.000	0	0	0	0
11/07/07	1 57.323.016	1.147.413.236	37.000.000	57.323.016	(157.122.388.117)	0	0
11/08/07	1 0	1.090.090.219	37.000.000	0	0	0	0
11/09/07	1 0	1.090.090.219	37.000.000	0	0	0	0
11/10/07	1 56.173.720	1.090.090.219	37.000.000	56.173.720	(148.804.183.499)	0	0
11/11/07	1 0	1.033.916.500	37.000.000	0	0	0	0
11/12/07	1 0	1.033.916.500	37.000.000	0	0	0	0
11/01/08	1 54.703.390	1.033.916.500	37.000.000	54.703.390	(139.876.567.918)	0	0
11/02/08	1 0	979.213.110	37.000.000	0	0	0	0
11/03/08	1 0	979.213.110	37.000.000	0	0	0	0
11/04/08	1 53.635.457	979.213.110	37.000.000	53.635.457	(132.265.037.090)	0	0
11/05/08	1 0	925.577.653	37.000.000	0	0	0	0
11/06/08	1 0	925.577.653	37.000.000	0	0	0	0
11/07/08	1 52.219.934	925.577.653	37.000.000	50.233.692	(119.305.019.656)	1.986.242	(4.717.323.774)
11/08/08	1 0	875.343.960	35.013.758	0	0	0	0
11/09/08	1 0	875.343.960	35.013.758	0	0	0	0
11/10/08	1 51.194.254	875.343.960	35.013.758	49.225.244	(112.381.232.680)	1.969.010	(4.495.249.307)
11/11/08	1 0	826.118.716	33.044.749	0	0	0	0
11/12/08	1 0	826.118.716	33.044.749	0	0	0	0
11/01/09	1 49.104.083	826.118.716	33.044.749	47.215.464	(103.449.082.213)	1.888.619	(4.137.963.289)
11/02/09	1 0	778.903.252	31.156.130	0	0	0	0
11/03/09	1 0	778.903.252	31.156.130	0	0	0	0
11/04/09	1 47.767.176	778.903.252	31.156.130	45.929.977	(96.498.881.194)	1.837.199	(3.859.955.248)
11/05/09	1 0	732.973.275	29.318.931	0	0	0	0
11/06/09	1 0	732.973.275	29.318.931	0	0	0	0
11/07/09	1 46.330.918	732.973.275	29.318.931	44.548.960	(89.543.409.712)	1.781.958	(3.581.736.388)
11/08/09	1 0	688.424.315	27.536.973	0	0	0	0
11/09/09	1 0	688.424.315	27.536.973	0	0	0	0
11/10/09	1 45.331.858	688.424.315	27.536.973	43.588.325	(83.602.406.848)	1.743.533	(3.344.096.274)
11/11/09	1 0	644.835.990	25.793.440	0	0	0	0
11/12/09	1 0	644.835.990	25.793.440	0	0	0	0
11/01/10	1 42.429.032	644.835.990	25.793.440	40.797.147	(74.495.589.554)	1.631.886	(2.979.823.582)
11/02/10	1 0	604.038.844	24.161.554	0	0	0	0
11/03/10	1 0	604.038.844	24.161.554	0	0	0	0
11/04/10	1 40.739.416	604.038.844	24.161.554	40.739.416	(70.723.625.818)	0	0

DEAL
MEZZ. DECLINN
ZZ. STOPS DECLINN
A RESIDUAL DESDE

1.850.000.000
4,00%
0,50%
11/01/15

FECHAS	PRINCIPAL DISPONIBLE	SERIE A	SERIE B	SERIE A	VIDA MEDIA A 0,25	SERIE B	VIDA MEDIA B 0,25
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DATA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	CLASS A PRINCIPAL	AVERAGE LIFE CLASS A 0,25	CLASS B PRINCIPAL	AVERAGE LIFE CLASS B 0,25
11/05/10	1	0	563.299.428	24.161.554	0	0	0
11/06/10	1	0	563.299.428	24.161.554	0	0	0
11/07/10	1	39.332.300	563.299.428	24.161.554	39.332.300	(64.701.633.945)	0
11/08/10	1	0	523.967.128	24.161.554	0	0	0
11/09/10	1	0	523.967.128	24.161.554	0	0	0
11/10/10	1	38.391.736	523.967.128	24.161.554	38.391.736	(59.622.366.665)	0
11/11/10	1	0	485.575.391	24.161.554	0	0	0
11/12/10	1	0	485.575.391	24.161.554	0	0	0
11/01/11	1	36.160.467	485.575.391	24.161.554	36.160.467	(52.830.442.747)	0
11/02/11	1	0	449.414.924	24.161.554	0	0	0
11/03/11	1	0	449.414.924	24.161.554	0	0	0
11/04/11	1	34.836.962	449.414.924	24.161.554	34.836.962	(47.761.475.299)	0
11/05/11	1	0	414.577.962	24.161.554	0	0	0
11/06/11	1	0	414.577.962	24.161.554	0	0	0
11/07/11	1	33.315.610	414.577.962	24.161.554	33.315.610	(42.643.981.086)	0
11/08/11	1	0	381.262.351	24.161.554	0	0	0
11/09/11	1	0	381.262.351	24.161.554	0	0	0
11/10/11	1	32.136.135	381.262.351	24.161.554	32.136.135	(38.177.728.720)	0
11/11/11	1	0	349.126.216	24.161.554	0	0	0
11/12/11	1	0	349.126.216	24.161.554	0	0	0
11/01/12	1	28.615.529	349.126.216	24.161.554	28.615.529	(31.362.619.945)	0
11/02/12	1	0	320.510.687	24.161.554	0	0	0
11/03/12	1	0	320.510.687	24.161.554	0	0	0
11/04/12	1	26.519.762	320.510.687	24.161.554	26.519.762	(26.652.361.036)	0
11/05/12	1	0	293.990.925	24.161.554	0	0	0
11/06/12	1	0	293.990.925	24.161.554	0	0	0
11/07/12	1	25.079.144	293.990.925	24.161.554	25.079.144	(22.922.337.638)	0
11/08/12	1	0	268.911.781	24.161.554	0	0	0
11/09/12	1	0	268.911.781	24.161.554	0	0	0
11/10/12	1	24.212.927	268.911.781	24.161.554	24.212.927	(19.903.025.707)	0
11/11/12	1	0	244.698.854	24.161.554	0	0	0
11/12/12	1	0	244.698.854	24.161.554	0	0	0
11/01/13	1	21.830.591	244.698.854	24.161.554	21.830.591	(15.936.331.446)	0
11/02/13	1	0	222.868.263	24.161.554	0	0	0
11/03/13	1	0	222.868.263	24.161.554	0	0	0
11/04/13	1	20.524.664	222.868.263	24.161.554	20.524.664	(13.135.784.944)	0
11/05/13	1	0	202.343.599	24.161.554	0	0	0
11/06/13	1	0	202.343.599	24.161.554	0	0	0
11/07/13	1	19.240.751	202.343.599	24.161.554	19.240.751	(10.563.172.465)	0
11/08/13	1	0	183.102.848	24.161.554	0	0	0
11/09/13	1	0	183.102.848	24.161.554	0	0	0
11/10/13	1	18.489.049	183.102.848	24.161.554	18.489.049	(8.449.495.388)	0
11/11/13	1	0	164.613.799	24.161.554	0	0	0
11/12/13	1	0	164.613.799	24.161.554	0	0	0
11/01/14	1	15.203.962	164.613.799	24.161.554	15.203.962	(5.549.446.067)	0
11/02/14	1	0	149.409.837	24.161.554	0	0	0
11/03/14	1	0	149.409.837	24.161.554	0	0	0
11/04/14	1	13.500.060	149.409.837	24.161.554	13.500.060	(3.712.516.574)	0
11/05/14	1	0	135.909.777	24.161.554	0	0	0
11/06/14	1	0	135.909.777	24.161.554	0	0	0
11/07/14	1	12.392.474	135.909.777	24.161.554	12.392.474	(2.280.215.199)	0
11/08/14	1	0	123.517.303	24.161.554	0	0	0
11/09/14	1	0	123.517.303	24.161.554	0	0	0
11/10/14	1	11.772.353	123.517.303	24.161.554	11.772.353	(1.083.056.431)	0
11/11/14	1	0	111.744.950	24.161.554	0	0	0
11/12/14	1	0	111.744.950	24.161.554	0	0	0
11/01/15	1	11.062.789	111.744.950	24.161.554	11.062.789	0	0
11/02/15	1	0	100.682.161	24.161.554	0	0	0
11/03/15	1	0	100.682.161	24.161.554	0	0	0
11/04/15	1	124.843.715	100.682.161	24.161.554	100.682.161	9.061.394.472	24.161.554
							2.174.539.837