

FONDO DE TITULIZACIÓN HIPOTECARIA

HIPOTEBANSA VII

INFORME TRIMESTRAL BONOS DE TITULIZACIÓN HIPOTECARIA

Fecha: 18 de junio de 2007

BONOS DE TITULIZACIÓN HIPOTECARIA. PRINCIPAL

SALDO ANTERIOR: 55.797.820,38 €

AMORTIZACIONES: 3.774.786,75 €

SALDO ACTUAL: 52.023.033,63 €

% SOBRE SALDO INICIAL: 16,39%

AMORTIZACION DEVENGADA NO PAGADA: 0,00 €

BONOS DE TITULIZACIÓN HIPOTECARIA. INTERESES

INTERESES PAGADOS B.T.H.'S SERIE A 518.969,70 €

INTERESES PAGADOS B.T.H.'S SERIE B 56.705,88 €

INTERESES DEVENGADOS NO PAGADOS: 0,00 €

FONDO DE TITULIZACIÓN HIPOTECARIA

HIPOTEBANSA VII

INFORME TRIMESTRAL PARTICIPACIONES HIPOTECARIAS

Fecha: 18 de junio de 2007

PH'S PRINCIPAL

SALDO ANTERIOR:	55.797.821,50 €
AMORTIZACIONES:	3.774.789,60 €
FALLIDOS:	15.001,10 €
SALDO ACTUAL:	52.023.031,90 €
NUMERO DE PRESTAMOS:	2.022

PH'S INTERESES

INTERESES COBRADOS EN EL TRIMESTRE:	583.245,50 €
INTERESES DEVENGADOS EN EL TRIMESTRE:	598.805,61 €

PH'S EN MOROSIDAD

Se excluye en este informe los vencidos y no pagados con antigüedad entre 1 y 15 días por considerarse morosidad técnica con un gran porcentaje de recobro

HASTA 30 DIAS:

1. PRINCIPAL:	263,38 €
2. INTERES:	260,27 €
3. SALDO DE LOS PRESTAMOS:	416.307,25 €
4. NUMERO DE PRESTAMOS:	1

DE 30 A 60 DIAS:

1. PRINCIPAL:	5.725,57 €
2. INTERES:	2.710,27 €
3. SALDO DE LOS PRESTAMOS:	210.679,45 €
4. NUMERO DE PRESTAMOS:	5

DE 60 A 90 DIAS:

1. PRINCIPAL:	4.521,88 €
2. INTERES:	2.249,87 €
3. SALDO DE LOS PRESTAMOS:	454.224,10 €
4. NUMERO DE PRESTAMOS:	7

DE 90 A 180 DIAS:

1. PRINCIPAL:	2.806,09 €
2. INTERES:	1.041,95 €
3. SALDO DE LOS PRESTAMOS:	177.985,05 €
4. NUMERO DE PRESTAMOS:	6

DE 180 DÍAS A 12 MESES

1. PRINCIPAL:	0,00 €
2. INTERES:	0 €
3. SALDO DE LOS PRESTAMOS:	0,00 €
4. NUMERO DE PRESTAMOS:	0

DE 12 MESES A 18 MESES

1. SALDO DE LOS PRESTAMOS:	0,00 €
2. NUMERO DE PRESTAMOS:	0

MAS DE 18 MESES

1. SALDO DE LOS PRESTAMOS:	15.001,10 €
2. NUMERO DE PRESTAMOS:	1

ADJUDICADOS

	0,00
1. SALDO:	0,00 €
2. NUMERO DE ADJUDICADOS:	0

FONDO DE TITULIZACIÓN HIPOTECARIA

HIPOTEBANSA VII

INFORME TRIMESTRAL DE ORIGEN Y APLICACIÓN DE FONDOS

(CAJA)

Fecha: 18 de junio de 2007

A.- ORIGEN: 4.415.494,83 €

a) *PRINCIPAL COBRADO*

1. AMORTIZACION DE PH'S: 3.791.558,46 €

b) *INTERESES COBRADOS*

1. INTERESES DE PH'S: 583.245,50 €

2. INTERESES DE REINVERSION: 37.024,55 €

c) *FALLIDOS* 0,00 €

d) *OTROS* 3.666,32

B.- APLICACIÓN: 4.415.494,83 €

1. GASTOS CORRIENTES: 17.039,78 €

2. INTERESES NETOS SWAPS SERIE A: -49.686,12 €

3. INTERESES DE BTH'S SERIE A: 518.969,70 €

4. AMORTIZACION DE BTH'S A: 3.774.786,75 €

5. INTERESES NETOS SWAPS SERIE B: -9.776,65 €

6. INTERESES DE BTH'S SERIE B: 56.705,88 €

7. INTERES PRESTAMOS SUBORDINADOS: 16.287,38 €

8. AMORTIZACION DE LOS PRESTAMOS SUBORDINADOS 66.436,30 €

9. COMISIONES A FAVOR DE SANTANDER CENTRAL HISPANO 91.168,11 €

10. DISPOSICIONES DE FONDOS DE RESERVA

PRINCIPAL Y SECUNDARIO: -66.436,30 €

C.- ESTADO DE LA CUENTA DE TESORERIA:

a) *EN CONCEPTO DE FONDO DE RESERVA PRINCIPAL*

1. SALDO ANTERIOR:	691.892,99 €
2. UTILIZACION DEL PERIODO:	-46.807,39 €
3. SALDO ACTUAL:	645.085,60 €

b) *EN CONCEPTO FONDO DE RESERVA SECUNDARIO*

1. SALDO ANTERIOR:	1.083.484,65 €
2. UTILIZACION DEL PERIODO:	-19.628,91 €
3. SALDO ACTUAL:	1.063.855,75 €

c) <i>RETENCION A CUENTA DEL IS</i>	0,00 €
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TOTAL (A+B+C)	1.708.941,34 €
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TASAS DE PREPAGO - HIPOTEBANSA VII

June 18th 2007

1000

		Balance antes de prepago 166,386	Balance Real	0,98% Vector de Prepago	Permanencia a final de mes	Mortalidad mensual media	Tasa Cte. Prepago 11,11%	Mortalidad mensual	Tasa Cte. Prepago 12,15%	Balance después de prepago
1		317.334,39		100,00%	100,00%					317.334,39
2	1-jun-98	316.122,28	312.222,65	99,02%	98,77%	1,23%	13,84%	1,23%	13,84%	313.010,84
3	1-jul-98	314.904,28	309.267,47	98,04%	98,21%	0,90%	10,27%	0,56%	6,55%	308.735,89
4	1-ago-98	313.680,38	306.826,46	97,08%	97,81%	0,73%	8,46%	0,40%	4,72%	304.509,04
5	1-sep-98	312.450,54	304.371,89	96,12%	97,41%	0,65%	7,56%	0,41%	4,81%	300.329,78
6	1-oct-98	311.214,74	302.323,25	95,17%	97,14%	0,58%	6,72%	0,28%	3,29%	296.197,61
7	1-nov-98	309.972,94	299.911,08	94,24%	96,75%	0,55%	6,39%	0,40%	4,70%	292.112,04
8	1-dic-98	308.725,13	297.141,48	93,31%	96,25%	0,54%	6,35%	0,52%	6,10%	288.072,58
9	1-ene-99	307.471,25	292.560,21	92,39%	95,15%	0,62%	7,19%	1,14%	12,86%	284.078,75
10	1-feb-99	306.211,30	289.384,09	91,48%	94,50%	0,63%	7,26%	0,68%	7,85%	280.130,06
11	1-mar-99	304.945,24	286.556,32	90,58%	93,97%	0,62%	7,19%	0,57%	6,59%	276.226,05
12	1-abr-99	303.673,04	283.632,30	89,69%	93,40%	0,62%	7,18%	0,61%	7,03%	272.366,25
13	1-may-99	302.394,66	280.833,20	88,81%	92,87%	0,61%	7,13%	0,57%	6,61%	268.550,18
14	1-jun-99	301.110,09	278.037,96	87,93%	92,34%	0,61%	7,09%	0,57%	6,66%	264.777,40
15	1-jul-99	299.824,60	274.221,59	87,07%	91,46%	0,64%	7,37%	0,95%	10,82%	261.052,07
16	1-ago-99	298.532,87	271.294,76	86,21%	90,88%	0,64%	7,37%	0,64%	7,41%	257.369,05
17	1-sep-99	297.234,87	268.789,28	85,36%	90,43%	0,63%	7,27%	0,49%	5,73%	253.727,88
18	1-oct-99	295.930,58	265.786,98	84,52%	89,81%	0,63%	7,30%	0,68%	7,87%	250.128,15
19	1-nov-99	294.619,96	263.044,15	83,69%	89,28%	0,63%	7,28%	0,59%	6,87%	246.569,39
20	1-dic-99	293.302,99	260.845,13	82,87%	88,93%	0,62%	7,14%	0,39%	4,59%	243.051,20
21	1-ene-00	291.979,63	257.110,89	82,05%	88,06%	0,63%	7,35%	0,98%	11,20%	239.573,13
22	1-feb-00	290.649,85	254.178,48	81,24%	87,45%	0,64%	7,38%	0,69%	7,95%	236.134,77
23	1-mar-00	289.313,62	250.965,85	80,44%	86,75%	0,64%	7,46%	0,81%	9,28%	232.735,69
24	1-abr-00	287.970,91	248.126,73	79,65%	86,16%	0,65%	7,48%	0,67%	7,75%	229.375,49
25	1-may-00	286.621,69	245.508,94	78,87%	85,66%	0,64%	7,45%	0,59%	6,85%	226.053,75
26	1-jun-00	285.265,93	242.403,43	78,09%	84,97%	0,65%	7,52%	0,80%	9,14%	222.770,07
27	1-jul-00	283.905,24	239.449,93	77,32%	84,34%	0,65%	7,56%	0,74%	8,58%	219.525,32
28	1-ago-00	282.537,95	236.088,70	76,56%	83,56%	0,66%	7,67%	0,93%	10,57%	216.317,81
29	1-sep-00	281.164,03	233.850,44	75,81%	83,17%	0,66%	7,59%	0,46%	5,43%	213.147,15
30	1-oct-00	279.783,45	232.034,08	75,06%	82,93%	0,64%	7,45%	0,29%	3,39%	210.012,95
31	1-nov-00	278.396,17	229.434,03	74,32%	82,41%	0,64%	7,45%	0,63%	7,28%	206.914,81
32	1-dic-00	277.002,16	226.582,61	73,59%	81,80%	0,65%	7,48%	0,75%	8,59%	203.852,37
33	1-ene-01	275.607,96	222.932,14	72,87%	80,89%	0,66%	7,65%	1,11%	12,57%	200.830,02
34	1-feb-01	274.206,99	219.534,18	72,15%	80,06%	0,67%	7,77%	1,02%	11,59%	197.842,54
35	1-mar-01	272.799,23	217.354,07	71,44%	79,68%	0,67%	7,71%	0,48%	5,63%	194.889,56
36	1-abr-01	271.384,64	215.264,54	70,74%	79,32%	0,66%	7,64%	0,45%	5,21%	191.970,71
37	1-may-01	269.963,19	212.793,97	70,04%	78,82%	0,66%	7,63%	0,63%	7,27%	189.085,64
38	1-jun-01	268.534,84	210.160,96	69,35%	78,26%	0,66%	7,64%	0,71%	8,22%	186.233,98
39	1-jul-01	267.103,73	206.617,54	68,67%	77,35%	0,67%	7,79%	1,16%	13,06%	183.418,23
40	1-ago-01	265.665,67	203.489,25	67,99%	76,60%	0,68%	7,88%	0,98%	11,16%	180.635,15
41	1-sep-01	264.220,64	201.109,50	67,32%	76,11%	0,68%	7,86%	0,63%	7,29%	177.884,39
42	1-oct-01	262.768,60	198.301,75	66,66%	75,47%	0,68%	7,91%	0,85%	9,75%	175.165,61
43	1-nov-01	261.309,52	195.608,81	66,01%	74,86%	0,69%	7,94%	0,81%	9,27%	172.478,47
44	1-dic-01	259.843,36	191.134,46	65,36%	73,56%	0,71%	8,21%	1,74%	18,95%	169.822,63
45	1-ene-02	258.372,98	187.120,26	64,71%	72,42%	0,73%	8,42%	1,54%	17,02%	167.199,63
46	1-feb-02	256.895,45	184.751,94	64,08%	71,92%	0,73%	8,42%	0,70%	8,06%	164.607,23
47	1-mar-02	255.410,77	182.557,20	63,44%	71,48%	0,73%	8,39%	0,61%	7,12%	162.045,13
48	1-abr-02	253.918,88	179.971,44	62,82%	70,88%	0,73%	8,41%	0,84%	9,60%	159.512,98

49	1-may-02	252.419,76	176.336,40	62,20%	69,86%	0,74%	8,58%	1,44%	15,95%	157.010,49
50	1-jun-02	250.913,37	173.988,49	61,59%	69,34%	0,74%	8,58%	0,74%	8,52%	154.537,33
51	1-jul-02	249.422,52	171.096,97	60,98%	68,60%	0,75%	8,65%	1,07%	12,15%	152.107,12
52	1-ago-02	247.924,45	168.568,76	60,38%	67,99%	0,75%	8,68%	0,88%	10,09%	149.705,42
53	1-sep-02	246.419,11	166.492,14	59,79%	67,56%	0,75%	8,65%	0,63%	7,29%	147.331,91
54	1-oct-02	244.906,48	164.305,86	59,20%	67,09%	0,75%	8,64%	0,70%	8,12%	144.986,30
55	1-nov-02	243.386,50	161.468,21	58,62%	66,34%	0,76%	8,72%	1,11%	12,57%	142.668,30
56	1-dic-02	241.859,15	159.106,94	58,04%	65,78%	0,76%	8,73%	0,84%	9,63%	140.377,59
57	1-ene-03	240.353,67	155.706,01	57,47%	64,78%	0,77%	8,88%	1,52%	16,84%	138.130,73
58	1-feb-03	238.840,88	152.790,97	56,90%	63,97%	0,78%	8,98%	1,25%	14,02%	135.910,34
59	1-mar-03	237.320,76	150.531,76	56,34%	63,43%	0,78%	8,99%	0,85%	9,71%	133.716,14
60	1-abr-03	235.793,26	147.402,95	55,79%	62,51%	0,79%	9,11%	1,44%	16,02%	131.547,85
61	1-may-03	234.258,35	145.843,55	55,24%	62,26%	0,79%	9,04%	0,41%	4,81%	129.405,20
62	1-jun-03	232.716,00	143.415,81	54,70%	61,63%	0,79%	9,08%	1,01%	11,50%	127.287,92
63	1-jul-03	231.173,68	140.776,78	54,16%	60,90%	0,80%	9,15%	1,19%	13,33%	125.199,79
64	1-ago-03	229.623,87	138.084,06	53,63%	60,13%	0,80%	9,23%	1,25%	14,02%	123.136,42
65	1-sep-03	228.066,55	136.106,00	53,10%	59,68%	0,80%	9,23%	0,76%	8,74%	121.097,55
66	1-oct-03	226.501,67	133.328,14	52,57%	58,86%	0,81%	9,32%	1,36%	15,20%	119.082,91
67	1-nov-03	224.929,20	130.390,00	52,06%	57,97%	0,82%	9,44%	1,52%	16,79%	117.092,25
68	1-dic-03	223.349,11	128.106,15	51,55%	57,36%	0,83%	9,48%	1,06%	11,97%	115.125,31
69	1-ene-04	221.776,00	125.050,70	51,04%	56,39%	0,84%	9,62%	1,69%	18,52%	113.189,31
70	1-feb-04	220.195,26	122.770,18	50,54%	55,76%	0,84%	9,66%	1,12%	12,63%	111.276,41
71	1-mar-04	218.606,86	119.921,86	50,04%	54,86%	0,85%	9,78%	1,61%	17,70%	109.386,37
72	1-abr-04	217.010,75	117.299,60	49,55%	54,05%	0,86%	9,88%	1,47%	16,25%	107.518,93
73	1-may-04	215.406,89	114.855,01	49,06%	53,32%	0,87%	9,95%	1,36%	15,10%	105.673,86
74	1-jun-04	213.795,27	112.937,01	48,57%	52,82%	0,87%	9,96%	0,93%	10,59%	103.850,92
75	1-jul-04	212.190,44	110.672,98	48,10%	52,16%	0,88%	10,02%	1,26%	14,15%	102.056,90
76	1-ago-04	210.577,83	108.618,50	47,62%	51,58%	0,88%	10,05%	1,10%	12,48%	100.284,42
77	1-sep-04	208.957,40	103.166,13	47,15%	49,37%	0,92%	10,55%	4,28%	40,86%	98.533,26
78	1-oct-04	207.329,11	100.677,46	46,69%	48,56%	0,93%	10,65%	1,65%	18,06%	96.803,19
79	1-nov-04	205.692,93	98.712,53	46,23%	47,99%	0,94%	10,68%	1,17%	13,19%	95.093,98
80	1-dic-04	204.048,80	97.263,01	45,78%	47,67%	0,93%	10,64%	0,67%	7,80%	93.405,40
81	1-ene-05	202.418,62	94.675,40	45,33%	46,77%	0,95%	10,77%	1,88%	20,33%	91.747,17
82	1-feb-05	200.780,54	92.943,33	44,88%	46,29%	0,95%	10,78%	1,03%	11,67%	90.108,99
83	1-mar-05	199.134,51	91.236,87	44,44%	45,82%	0,95%	10,79%	1,02%	11,63%	88.490,63
84	1-abr-05	197.480,50	89.707,36	44,00%	45,43%	0,95%	10,78%	0,85%	9,77%	86.891,89
85	1-may-05	195.818,46	88.634,09	43,57%	45,26%	0,94%	10,71%	0,36%	4,21%	85.312,56
86	1-jun-05	194.148,37	86.557,54	43,14%	44,58%	0,95%	10,78%	1,50%	16,61%	83.752,41
87	1-jul-05	192.494,96	84.847,36	42,71%	44,08%	0,95%	10,80%	1,13%	12,79%	82.221,85
88	1-ago-05	190.833,54	82.992,78	42,29%	43,49%	0,95%	10,85%	1,33%	14,89%	80.709,91
89	1-sep-05	189.164,06	81.683,55	41,88%	43,18%	0,95%	10,82%	0,71%	8,18%	79.216,39
90	1-oct-05	187.486,48	80.232,57	41,46%	42,79%	0,95%	10,81%	0,90%	10,25%	77.741,09
91	1-nov-05	185.800,76	78.689,15	41,06%	42,35%	0,95%	10,82%	1,03%	11,72%	76.283,83
92	1-dic-05	184.106,87	76.928,26	40,65%	41,78%	0,95%	10,87%	1,34%	14,93%	74.844,39
93	1-ene-06	182.438,28	75.076,58	40,25%	41,15%	0,96%	10,94%	1,51%	16,73%	73.436,08
94	1-feb-06	180.761,60	73.544,22	39,86%	40,69%	0,96%	10,96%	1,13%	12,77%	72.045,02
95	1-mar-06	179.076,78	72.034,47	39,46%	40,23%	0,96%	10,98%	1,13%	12,76%	70.671,02
96	1-abr-06	177.383,79	70.524,81	39,08%	39,76%	0,97%	11,00%	1,16%	13,08%	69.313,90
97	1-may-06	175.682,60	69.027,88	38,69%	39,29%	0,97%	11,02%	1,17%	13,22%	67.973,46
98	1-jun-06	173.973,15	67.436,68	38,31%	38,76%	0,97%	11,06%	1,35%	15,00%	66.649,54
99	1-jul-06	172.260,89	66.106,53	37,93%	38,38%	0,97%	11,07%	1,00%	11,34%	65.344,03
100	1-ago-06	170.540,33	64.795,58	37,56%	37,99%	0,97%	11,07%	0,99%	11,30%	64.054,64
101	1-sep-06	168.811,43	63.776,10	37,19%	37,78%	0,97%	11,02%	0,57%	6,58%	62.781,20
102	1-oct-06	167.074,14	62.099,18	36,82%	37,17%	0,98%	11,09%	1,62%	17,77%	61.523,53
103	1-nov-06	165.328,43	60.931,65	36,46%	36,85%	0,97%	11,08%	0,84%	9,67%	60.281,47
104	1-dic-06	163.574,24	59.683,03	36,10%	36,49%	0,97%	11,08%	1,00%	11,35%	59.054,84
105	1-ene-07	161.817,92	58.049,61	35,75%	35,87%	0,98%	11,16%	1,68%	18,41%	57.845,75
106	1-feb-07	160.053,08	56.889,83	35,40%	35,54%	0,98%	11,15%	0,92%	10,47%	56.651,73
107	1-mar-07	158.279,68	55.797,82	35,05%	35,25%	0,98%	11,13%	0,82%	9,41%	55.472,61
108	1-abr-07	156.497,68	54.684,65	34,70%	34,94%	0,98%	11,12%	0,88%	10,05%	54.308,23
109	1-may-07	154.707,04	53.491,78	34,36%	34,58%	0,98%	11,13%	1,05%	11,89%	53.158,42
110	1-jun-07	152.907,71	52.023,03	34,02%	34,02%	0,98%	11,19%	1,60%	17,61%	52.023,03

DEAL	317.334	3.173,3439
MEZZ. DECLINN	10,00%	
MEZZ. STOPS DECLINN	1,00%	
VIDA RESIDUAL DESDE	11-jun-07	

1,77	1,80
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FECHA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	SERIE A		SERIE B	
				PRINCIPAL	VIDA MEDIA	PRINCIPAL	VIDA MEDIA
			317.334,39				
		308.769,97	8.564,42				
11-jun-98	0	308.769,97	8.564,42	0	0	0	0
11-jul-98	1	0	308.769,97	8.564,42	0	0	0
11-ago-98	1	0	308.769,97	8.564,42	0	0	0
11-sep-98	1	17.005	308.769,97	8.564,42	17.005	-54.329.744	0
11-oct-98	1	0	291.765,35	8.564,42	0	0	0
11-nov-98	1	0	291.765,35	8.564,42	0	0	0
11-dic-98	1	12.257	291.765,35	8.564,42	12.257	-38.046.345	0
11-ene-99	1	0	279.508,16	8.564,42	0	0	0
11-feb-99	1	0	279.508,16	8.564,42	0	0	0
11-mar-99	1	11.847	279.508,16	8.564,42	11.847	-35.705.430	0
11-abr-99	1	0	267.661,63	8.564,42	0	0	0
11-may-99	1	0	267.661,63	8.564,42	0	0	0
11-jun-99	1	11.449	267.661,63	8.564,42	11.449	-33.452.949	0
11-jul-99	1	0	256.212,98	8.564,42	0	0	0
11-ago-99	1	0	256.212,98	8.564,42	0	0	0
11-sep-99	1	11.050	256.212,98	8.564,42	11.050	-31.270.140	0
11-oct-99	1	0	245.163,46	8.564,42	0	0	0
11-nov-99	1	0	245.163,46	8.564,42	0	0	0
11-dic-99	1	10.677	245.163,46	8.564,42	10.677	-29.243.447	0
11-ene-00	1	0	234.486,77	8.564,42	0	0	0
11-feb-00	1	0	234.486,77	8.564,42	0	0	0
11-mar-00	1	10.316	234.486,77	8.564,42	10.316	-27.315.457	0
11-abr-00	1	0	224.171,27	8.564,42	0	0	0
11-may-00	1	0	224.171,27	8.564,42	0	0	0
11-jun-00	1	9.966	224.171,27	8.564,42	9.966	-25.472.126	0
11-jul-00	1	0	214.205,65	8.564,42	0	0	0
11-ago-00	1	0	214.205,65	8.564,42	0	0	0
11-sep-00	1	9.623	214.205,65	8.564,42	9.623	-23.710.875	0
11-oct-00	1	0	204.582,73	8.564,42	0	0	0
11-nov-00	1	0	204.582,73	8.564,42	0	0	0
11-dic-00	1	9.295	204.582,73	8.564,42	9.295	-22.056.522	0
11-ene-01	1	0	195.287,95	8.564,42	0	0	0
11-feb-01	1	0	195.287,95	8.564,42	0	0	0
11-mar-01	1	8.963	195.287,95	8.564,42	8.963	-20.462.092	0
11-abr-01	1	0	186.325,14	8.564,42	0	0	0
11-may-01	1	0	186.325,14	8.564,42	0	0	0
11-jun-01	1	8.656	186.325,14	8.564,42	8.656	-18.964.381	0
11-jul-01	1	0	177.669,55	8.564,42	0	0	0
11-ago-01	1	0	177.669,55	8.564,42	0	0	0
11-sep-01	1	8.350	177.669,55	8.564,42	8.350	-17.525.775	0
11-oct-01	1	0	169.319,97	8.564,42	0	0	0

DEAL	317.334	3.173,3439
MEZZ. DECLINN	10,00%	
MEZZ. STOPS DECLINN	1,00%	
VIDA RESIDUAL DESDE	11-jun-07	

1,77	1,80
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				SERIE A		SERIE B			
	PRINCIPAL	SENIOR	MEZZANIE	PRINCIPAL	VIDA	PRINCIPAL	VIDA		
11-nov-01	1	0	169.319,97	8.564,42	0	0	0	0	0
11-dic-01	1	8.062	169.319,97	8.564,42	8.062	-16.188.018	0	0	0
11-ene-02	1	0	161.258,21	8.564,42	0	0	0	0	0
11-feb-02	1	0	161.258,21	8.564,42	0	0	0	0	0
11-mar-02	1	7.778	161.258,21	8.564,42	7.778	-14.917.256	0	0	0
11-abr-02	1	0	153.480,70	8.564,42	0	0	0	0	0
11-may-02	1	0	153.480,70	8.564,42	0	0	0	0	0
11-jun-02	1	7.508	153.480,70	8.564,42	7.508	-13.709.240	0	0	0
11-jul-02	1	0	145.972,90	8.564,42	0	0	0	0	0
11-ago-02	1	0	145.972,90	8.564,42	0	0	0	0	0
11-sep-02	1	7.205	145.972,90	8.564,42	7.205	-12.494.189	0	0	0
11-oct-02	1	0	138.767,49	8.564,42	0	0	0	0	0
11-nov-02	1	0	138.767,49	8.564,42	0	0	0	0	0
11-dic-02	1	6.954	138.767,49	8.564,42	6.954	-11.425.944	0	0	0
11-ene-03	1	0	131.813,17	8.564,42	0	0	0	0	0
11-feb-03	1	0	131.813,17	8.564,42	0	0	0	0	0
11-mar-03	1	6.661	131.813,17	8.564,42	6.661	-10.345.242	0	0	0
11-abr-03	1	0	125.151,72	8.564,42	0	0	0	0	0
11-may-03	1	0	125.151,72	8.564,42	0	0	0	0	0
11-jun-03	1	6.428	125.151,72	8.564,42	6.428	-9.391.628	0	0	0
11-jul-03	1	0	118.723,50	8.564,42	0	0	0	0	0
11-ago-03	1	0	118.723,50	8.564,42	0	0	0	0	0
11-sep-03	1	6.190	118.723,50	8.564,42	6.190	-8.474.616	0	0	0
11-oct-03	1	0	112.533,13	8.564,42	0	0	0	0	0
11-nov-03	1	0	112.533,13	8.564,42	0	0	0	0	0
11-dic-03	1	5.972	112.533,13	8.564,42	5.972	-7.632.517	0	0	0
11-ene-04	1	0	106.560,89	8.564,42	0	0	0	0	0
11-feb-04	1	0	106.560,89	8.564,42	0	0	0	0	0
11-mar-04	1	5.739	106.560,89	8.564,42	5.739	-6.812.126	0	0	0
11-abr-04	1	0	100.821,95	8.564,42	0	0	0	0	0
11-may-04	1	0	100.821,95	8.564,42	0	0	0	0	0
11-jun-04	1	5.535	100.821,95	8.564,42	5.535	-6.061.317	0	0	0
11-jul-04	1	0	95.286,50	8.564,42	0	0	0	0	0
11-ago-04	1	0	95.286,50	8.564,42	0	0	0	0	0
11-sep-04	1	5.318	95.286,50	8.564,42	5.318	-5.333.612	0	0	0
11-oct-04	1	0	89.968,84	8.564,42	0	0	0	0	0
11-nov-04	1	0	89.968,84	8.564,42	0	0	0	0	0
11-dic-04	1	5.128	89.968,84	8.564,42	5.055	-4.610.013	73	-66.597	
11-ene-05	1	0	84.914,00	8.491,40	0	0	0	0	0
11-feb-05	1	0	84.914,00	8.491,40	0	0	0	0	0
11-mar-05	1	4.915	84.914,00	8.491,40	4.468	-3.672.672	447	-367.267	
11-abr-05	1	0	80.446,03	8.044,60	0	0	0	0	0
11-may-05	1	0	80.446,03	8.044,60	0	0	0	0	0
11-jun-05	1	4.738	80.446,03	8.044,60	4.307	-3.144.453	431	-314.445	
11-jul-05	1	0	76.138,56	7.613,86	0	0	0	0	0
11-ago-05	1	0	76.138,56	7.613,86	0	0	0	0	0
11-sep-05	1	4.536	76.138,56	7.613,86	4.124	-2.630.895	412	-263.089	
11-oct-05	1	0	72.014,90	7.201,49	0	0	0	0	0
11-nov-05	1	0	72.014,90	7.201,49	0	0	0	0	0
11-dic-05	1	4.372	72.014,90	7.201,49	3.975	-2.174.076	397	-217.408	
11-ene-06	1	0	68.040,35	6.804,04	0	0	0	0	0

DEAL	317.334	3.173,3439
MEZZ. DECLINN	10,00%	
MEZZ. STOPS DECLINN	1,00%	
VIDA RESIDUAL DESDE	11-jun-07	

1,77	1,80
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						SERIE A		SERIE B	
		PRINCIPAL	SENIOR	MEZZANIE		PRINCIPAL	VIDA	PRINCIPAL	VIDA
11-feb-06	1		0	68.040,35		0		0	0
11-mar-06	1	4.173		68.040,35		3.794	-1.733.845	379	-173.384
11-abr-06	1		0	64.246,38		0	0	0	0
11-may-06	1		0	64.246,38		0	0	0	0
11-jun-06	1	4.021		64.246,38		3.656	-1.334.401	366	-133.440
11-jul-06	1		0	60.590,49		0	0	0	0
11-ago-06	1		0	60.590,49		0	0	0	0
11-sep-06	1	3.868		60.590,49		3.517	-960.052	352	-96.005
11-oct-06	1		0	57.073,82		0	0	0	0
11-nov-06	1		0	57.073,82		0	0	0	0
11-dic-06	1	3.726		57.073,82		3.388	-616.543	339	-61.654
11-ene-07	1		0	53.686,22		0	0	0	0
11-feb-07	1		0	53.686,22		0	0	0	0
11-mar-07	1	3.582		53.686,22		3.257	-299.605	326	-29.960
11-abr-07	1		0	50.429,64		0	0	0	0
11-may-07	1		0	50.429,64		0	0	0	0
11-jun-07	1	3.450		50.429,64		3.136	0	314	0
11-jul-07	1		0	47.293,66		0	0	0	0
11-ago-07	1		0	47.293,66		0	0	0	0
11-sep-07	1	3.170		47.293,66		2.882	265.101	288	26.510
11-oct-07	1		0	44.412,13		0	0	0	0
11-nov-07	1		0	44.412,13		0	0	0	0
11-dic-07	1	3.052		44.412,13		2.775	507.777	277	50.778
11-ene-08	1		0	41.637,39		0	0	0	0
11-feb-08	1		0	41.637,39		0	0	0	0
11-mar-08	1	2.710		41.637,39		2.464	675.081	246	67.508
11-abr-08	1		0	39.173,59		0	0	0	0
11-may-08	1		0	39.173,59		0	0	0	0
11-jun-08	1	2.610		39.173,59		2.373	868.522	237	86.852
11-jul-08	1		0	36.800,58		0	0	0	0
11-ago-08	1		0	36.800,58		0	0	0	0
11-sep-08	1	2.509		36.800,58		2.281	1.044.589	228	104.459
11-oct-08	1		0	34.519,82		0	0	0	0
11-nov-08	1		0	34.519,82		0	0	0	0
11-dic-08	1	2.416		34.519,82		2.196	1.205.577	220	120.558
11-ene-09	1		0	32.323,87		0	0	0	0
11-feb-09	1		0	32.323,87		0	0	0	0
11-mar-09	1	2.317		32.323,87		2.258	1.443.090	59	37.726
11-abr-09	1		0	30.065,51		0	0	0	0
11-may-09	1		0	30.065,51		0	0	0	0
11-jun-09	1	2.230		30.065,51		2.230	1.630.434	0	0
11-jul-09	1		0	27.835,10		0	0	0	0
11-ago-09	1		0	27.835,10		0	0	0	0
11-sep-09	1	31.008		27.835,10		27.835	22.908.286	3.173	2.611.665

HIPOTEBANSA VII

ACTIVO: PARTICIPACIONES HIPOTECARIAS

CARACTERISTICAS GENERALES		
CONCEPTOS	08-05-98	18-06-07
Nº DE PRÉSTAMOS DE LA CARTERA	5.555	2.022
SALDO VIVO	317.334.470,71 €	52.023.031,90 €
TIPO DE INTERÉS DE LAS PH's	5,82%	4,53%
COBERTURA MEDÍA/SALDO VIVO	61,75%	35,04%

AMORTIZACIONES ANTICIPADAS (% sobre saldo vivo)				
MESES	TASA		TASA MEDIA	
	Mensual	Anualizada	Mensual	Anualizada
DICIEMBRE 06	1,00%	11,35%	0,97%	11,08%
MARZO 07	0,82%	9,41%	0,98%	11,13%
JUNIO 07	1,60%	17,61%	0,98%	11,19%

MOROSIDAD DE LA CARTERA a 18 de Junio de 2007		
CONCEPTOS	HASTA 30 DÍAS	MÁS DE 30 DÍAS
Nº DE RECIBOS EN MORA	2	39
IMPORTE	523,65 €	19.055,63 €

MEJORA CREDITICIA		
CONCEPTOS	8-05-98	18-06-07
EMISIÓN SUBORDINADA	2,70%	9,09%
FONDO RESERVA PRINCIPAL	3.930.619,16 (1,24%)	645.085,60 (1,24%)
FONDO RESERVA SECUNDARIO	2.443.474,81 (0,77%)	1.083.484,65 (2,04%)
MARGEN ADICIONAL	0,65%	0,65%

PASIVO: BONOS DE TITULIZACION HIPOTECARIA

EMISION PRINCIPAL SERIE A		
CONCEPTOS	08-05-98	18-06-07
NÚMERO DE BONOS	2.055	2.055
SALDO VIVO TOTAL	308.769.968,63 €	47.293.667,25 €
SALDO VIVO UNITARIO	150.253,03 €	23.013,95 €
TIPO DE INTERÉS APLICABLE	LIBOR 3 meses + 15 p.b. Revisión trimestral	LIBOR 3 meses + 15 p.b. Revisión trimestral
TIPO DE INTERÉS NOMINAL	5,5166%	4,3564%
RATING (S&P / MOODY'S)	AAA / Aaa	AAA / Aaa
AMORTIZACION	PASS - THROUGH	
VIDA RESIDUAL (años)	5,6	1,77

EMISION SUBORDINADA SERIE B		
CONCEPTOS	08-05-98	18-06-07
NÚMERO DE BONOS	57	57
SALDO VIVO TOTAL	8.564.422,71 €	4.729.366,38 €
SALDO VIVO UNITARIO	150.253,03 €	82.971,34 €
TIPO DE INTERÉS APLICABLE	LIBOR 3 meses + 52,5 p.b. Revisión trimestral	LIBOR 3 meses + 52,5 p.b. Revisión trimestral
TIPO DE INTERÉS NOMINAL	4,8968%	4,7366%
RATING (S&P / MOODY'S)	A/ A2	A / A2
AMORTIZACION	SUBORDINADA	
VIDA RESIDUAL	11,0	1,80

PRESTAMO SUBORDINADO		
CONCEPTOS	08-05-98	18-06-07
SALDO VIVO TOTAL	7.458.560,22 €	1.758.382,19 €
TIPO DE INTERES ACTUAL	5,17	3,91