



SANTANDER CONSUMER SPAIN AUTO 2014-1

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ANALISTA

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DENOMINACION DEL FONDO:

SANTANDER CONSUMER SPAIN AUTO 2014-1

INFORMACIÓN

CORRESPONDIENTE AL:

TRIMESTRE/SEMESTRE:

28/11/2014 - 20/03/2015

AÑO:

2015

Personas que asumen la responsabilidad de esta información y cargos que ocupan:	Firma:
IGNACIO ORTEGA GAVARA - DIRECTOR GENERAL	

I. DATOS GENERALES SOBRE EL FONDO

Fecha de Constitución del Fondo	26 noviembre 2014	Agencia de pago de Bonos	BANCO SANTANDER	
Fecha de Desembolso BT's	28 noviembre 2014	Negociación Mercado	AIAF	
Fecha Final Amortización	25 agosto 2028	Agencias de calificación	FITCH RATINGS	
			DBRS	
Sociedad Gestora	SANTANDER DE TITULIZACION, S.G.F.T, S.A.	Calificación	Inicial	Actual
Originador Derechos Crédito	SANTANDER CONSUMER, E.F.C., S.A.	BONOS SERIE A	A (sf)/A (sf)	A (sf)/A (sf)
		BONOS SERIE B	BBB (sf)/BBB (sf)	BBB (sf)/BBB (sf)
		BONOS SERIE C	BB+ (sf)/BB (low) (sf)	BB+ (sf)/BB (low) (sf)
		BONOS SERIE D	BB (sf)/B (low) (sf)	BB (sf)/B (low) (sf)
		BONOS SERIE E	CC (sf)/C (sf)	CC (sf)/C (sf)

II. VALORES EMITIDOS POR EL FONDO: BONOS DE TITULIZACION

SERIES PRELACIÓN CÓDIGO ISIN	Nº BONOS	NOMINAL EN CIRCULACIÓN			
			Inicial	Actual	%Act/In
BONOS SERIE A ES0305053003	7.030	Nominal Unitario	100.000,00	100.000,00	
		Nominal Total	703.000.000,00	703.000.000,00	100%
BONOS SERIE B ES0305053011	274	Nominal Unitario	100.000,00	100.000,00	
		Nominal Total	27.400.000,00	27.400.000,00	100%
BONOS SERIE C ES0305053029	152	Nominal Unitario	100.000,00	100.000,00	
		Nominal Total	15.200.000,00	15.200.000,00	100%
BONOS SERIE D ES0305053037	144	Nominal Unitario	100.000,00	100.000,00	
		Nominal Total	14.400.000,00	14.400.000,00	100%
BONOS SERIE E ES0305053045	380	Nominal Unitario	100.000,00	100.000,00	
		Nominal Total	38.000.000,00	38.000.000,00	100%

AMORTIZACION E INTERESES BONOS					
Actual			Próximo		
Fecha Amortización Periodo Actual 20 marzo 2015			Fecha Próximo Cupón 22 junio 2015		
	Amortización de los Bonos	Intereses Brutos Bonos	Tipo de Interés	Importe Bruto Próximo Cupón	Importe Neto Próximo Cupón
BONOS SERIE A	0,00 €	622,22 €	2,00 %	522,22 €	417,78 €
BONOS SERIE B	0,00 €	778,78 €	2,50 %	652,78 €	522,22 €
BONOS SERIE C	0,00 €	1.088,89 €	3,50 %	913,89 €	731,11 €
BONOS SERIE D	0,00 €	1.555,56 €	5,00 %	1.305,56 €	1.044,45 €
BONOS SERIE E	0,00 €	1.555,56 €	5,00 %	1.305,56 €	1.044,45 €
Amortización devengada no pagada	0,00 €				
Amortización Calendario	NO				



III. ACTIVOS ADQUIRIDOS POR EL FONDO: DERECHOS DE CRÉDITO

DERECHOS DE CRÉDITO	A LA EMISIÓN	SITUACIÓN ACTUAL
Número de Derechos de Crédito	73.909	72.157
Saldo Pendiente de Amortizar Derechos	760.000.000,70	705.804.715,96
Importes Unitarios Derechos Vivos	10.282,92	9.781,51
Tipos de Interés	8,70 %	8,73 %

TASAS DE AMORTIZACIÓN ANTICIPADA	SITUACIÓN ACTUAL
Tasa mensual actual anualizada:	-3,78 %
Tasa últimos 12 meses anualizada:	5,43 %
Tasa anualizada desde Constitución del Fondo	5,75 %

MOROSIDAD ACTUAL	Hasta 1 mes	De 1 a 6 meses	Mayor de 6 meses
Deuda Vencida(Principal+Intereses)	91.002,01	79.991,76	0,00
Deuda Pendiente de vencimiento	0,00	0,00	705.690.918,56
Deuda Total	91.002,01	79.991,76	705.690.918,56

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QUARTERLY BONDS PAYOUT REPORT

March 20th, 2015

BONDS. PRINCIPAL	
Previous Balance	798.000.000,00 €
Principal Amortised	0,00 €
Outstanding Balance	798.000.000,00 €
% of Initial Balance	100,00%
Principal accrued and unpaid	0,00 €
Retention of Principal Amount	0,00 €

DATA	
Determination Date	2015/03/05
Payment Date	2015/03/20
Disbursement Date	2014/11/28
Number of Days (Act/360)	112
Reference Interest Rate (%)	0,025%
Next Payment Date	2015/06/22

INTEREST PAID	
CLASS A	4.374.206,60 €
CLASS B	213.111,72 €
CLASS C	165.511,28 €
CLASS D	224.000,64 €
CLASS E	13.703.362,40 €
Interest accrued and unpaid	0,00 €

RESIDUAL LIFE (YEARS)		
	INITIAL	March 20th, 2015
CLASS A	6,39	5,84
CLASS B	9,07	8,93
CLASS C	9,07	8,93
CLASS D	9,07	8,93
CLASS E	8,69	8,93

In compliance with the provisions of the prospectus regarding to the Regulation (EU) No 575/2013 Santander Consumer Finance continues to retain a significant net financial interest in this fund on an ongoing basis under the terms required by the Bank of Spain.

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QUARTERLY COLLATERAL REPORT

March 20th, 2015

PRINCIPAL	
Previous Balance	760.000.000,70 €
Principal Amortised	54.195.284,74 €
Outstanding Balance	705.804.715,96 €
Number of Credit Rights new Credit Rights	72.157
Outstanding Balance new Credit Rights	54.195.284,02 €
Number of new Credit Rights	5.759
Outstanding Balance total Credit Rights	759.999.999,98 €
Number of total Credit Rights	77.916

INTEREST	
Interest received during relevant period	18.724.290,54 €
Interest accrued during relevant period	12.212.019,36 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	MORE 180 DAYS
Principal Balance in Arrears	61.867,44 €	29.106,88 €	22.823,08 €	0,00 €	0,00 €
Interest accrued on Credit Rights in Arrears	29.134,57 €	15.593,11 €	12.468,69 €	0,00 €	0,00 €
Outstanding Balance	3.875.218,24 €	1.200.784,43 €	640.454,30 €	0,00 €	0,00 €
Number of Credit Rights	376	108	55	0	0
% of Outstanding Balance	0,55%	0,17%	0,09%	0,00%	0,00%

WRITE OFF	
Cumulative WRITE OFF as of previous balance	0,00 €
Difference in Actual Period	0,00 €
Cumulative WRITE OFF up to date	0,00 €

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QUARTERLY COLLATERAL REPORT

March 20th, 2015

NET LOSSES	
Last balance	0,00 €
Difference in Actual Period	0,00 €
Current balance	0,00 €

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QUARTERLY REPORT - ALLOCATION OF CASH

March 20th, 2015

TOTAL CASH RECEIVED END OF PERIOD	74.740.254,54 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	54.195.284,74 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	16.331.635,34 €
Interest received under GIC	296.009,29 €
SUBORDINATED LOAN	3.917.325,17 €
OTHERS	0,00 €
WITHOLDING PRINCIPAL	0,00 €

TOTAL CASH PAID END OF PERIOD	74.740.254,54 €
Ordinary Expenses	4.198,83 €
SGFT Fee	57.324,82 €
Interest paid to Bondholders Class A	4.374.206,60 €
Interest paid to Bondholders Class B	213.111,72 €
Purchase new Credit Rights	54.195.284,02 €
Interest paid to Bondholders Class C	165.511,28 €
Interest paid to Bondholders Class D	224.000,64 €
Reserve Fund	0,00 €
Interest paid to Bondholders Class E	591.112,80 €
Interest subordinated Loan	32.005,31 €
Redemption Subordinated Loan	1.771.250,00 €
Extraordinary interest Class E	13.112.249,60 €
Remainder	-1,08 €

TREASURY ACCOUNT STATEMENT	38.143.649,70 €
PRINCIPAL RESERVE FUND	
Previous Balance	38.000.000,00 €
Period utilization	0,00 €
Outstanding Balance	38.000.000,00 €
Taxt retention	18,93 €
Issue Expenses retention	143.630,77 €

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CREDIT ENHANCEMENT AND SUBORDINATED LOAN

March 20th, 2015

CREDIT ENHANCEMENT		
CONCEPTS	INITIAL	March 20th, 2015
SUBORDINATED ISSUE	7,50%	7,50%
PRINCIPAL RESERVE FUND	5,00%	5,00%

SUBORDINATED LOAN		
CONCEPTS	INITIAL	March 20th, 2015
SUBORDINATED LOAN		
Total Outstanding Subordinated Loan	7.085.000,00	5.313.750,00 €
Interest Rate	1,452%	1,395%

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DEFINITIONS

March 20th, 2015

DETERMINATION DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.
All the information regarding the Assets (Outstading Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

FAILED LOANS Those loans which the Originator considers that will not recover, or those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months.

CUMULATIVE FAILED LOANS Accumulated outstanding balance of the failed loans without taking into account the recovered amount.

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TRIGGERS

CLASS B DEFERRAL INTEREST TRIGGERS

The payment of interest accrued on Series B Bonds will be postponed to the fifth (5th) place in the Ranking since the Payment Date (not included) on which there is a Principal Deficit for an amount exceeding the sum of (a) 50% of the Outstanding Balance of the Series B Bonds plus (b) 100% of the Outstanding Balance of the Series C and D Bonds, and provided that the Series A Bonds have not been already redeemed in full or they were not going to be redeemed in full on the corresponding Payment Date.

RESERVE FUND

The Reserve Fund may not decrease upon the occurrence of any of the following circumstances:

- That the Revolving Period has not expired.
- That on the preceding Payment Date, the Reserve Fund did not reach the Required Level of the Reserve Fund.
- That four (4) years have not elapsed since the beginning of the Redemption Period.

TRIGGERS TERMINATION REVOLVING PERIOD

- 1.- That the average of Delinquency Ratios corresponding to the last day of the immediately preceding three (3) calendar months exceeds 2,91%; and/or
- 2.- That the Delinquency Ratio exceeds the following percentages:

Until the fourth Determination Date of the Revolving Period: 2.25%.
Until the eighth Determination Date of the Revolving Period: 3.50%.
Until the twelfth Determination Date of the Revolving Period: 4.25%.
Until the sixteenth Determination Date of the Revolving Period: 4.75%.
- 3.- That the Reserve Fund has not been provided up to its required level on the Payment Date immediately preceding the Determination Date; and/or
- 4.- That the tax regulations are amended in such a way that the assignment of Additional Credit Rights proves to be excessively onerous to the Assignor, and/or
- 5.- If the interests accrued on the Series A or Series B Bonds remain unpaid, due to the lack of Available Funds, for two Working Days following the Payment Date immediately preceding the Determination Date; and/or
- 6.- That Santander Consumer becomes involved in a situation of insolvency, suspension of payments, creditors' proceedings or it loses its power to grant loans for the acquisition of vehicles, and/or
- 7.- That Santander Consumer ceases to perform or is replaced as regards its duties as Administrator of the Credit Rights, or it fails to comply with any of its obligations established by the Deed of Incorporation.
- 8.- That, on any Determination Date from the Date of Incorporation to 31st December 2015, the Accumulated Balance of the Renegotiated Loans since the Date of Incorporation divided by the Outstanding Balance of the Credit Rights as at
- 9.- That, on any Determination Date from 31st December 2015 to 31st December 2016, the Accumulated Balance of the Renegotiated Loans since 31st December 2015 divided by the Outstanding Balance of the Credit Rights as at 31st Dec
- 10.- That, on any Determination Date from 31st December 2016 to 31st December 2017, the Accumulated Balance of the Renegotiated Loans since 31st December 2016 divided by the Outstanding Balance of the Credit Rights as at 31st De
- 11.- That, on any Determination Date from 31st December 2017 to 31st December 2018, the Accumulated Balance of the Renegotiated Loans since 31st December 2017 divided by the Outstanding Balance of the Credit Rights as at 31st De

Global Requirements

1. That, on each Offer Date, the Outstanding Balance of the Credit Rights corresponding to used vehicle does not exceed 30% of the total Outstanding Balance of the Credit Rights.
2. That, on each Offer Date, the Outstanding Balance of the Credit Rights corresponding to the same debtor does not exceed 0.05% of the total Outstanding Balance of the Credit Rights.
3. That, on each Offer Date, the Credit Rights corresponding to corporate bodies does not exceed 8% of the total Outstanding Balance of the Credit Rights.
4. That, on each Offer Date, the average maturity of the Credit Rights since the date of assignment to the Fund, weighted by the Outstanding Balance of the Credit Rights, does not exceed 72 months.
5. That, on each Offer Date, the Outstanding Balance of the Credit Rights with a term to maturity exceeding 96 months does not exceed 10% of the total Outstanding Balance of the Credit Rights.
6. That, on each Offer Date, the Outstanding Balance of the Credit Rights corresponding to the Autonomous Region with the highest representation does not exceed 30% of the total Outstanding Balance of the Credit Rights.
7. That, on each Offer Date, the Outstanding Balance of the Credit Rights corresponding to the three Autonomous Regions with the highest representation does not exceed 60% of the total Outstanding Balance of the Credit Rights.
8. That, on each Offer Date, the Outstanding Balance of the Credit Rights with an Outstanding Balance exceeding 50,000 euros does not exceed 1.5% of the total Outstanding Balance of the Credit Rights.
9. That, on each Offer Date, the Outstanding Balance of the Credit Rights corresponding to a type of vehicle other than a Passenger Car and a Four-Wheel Drive Vehicle does not exceed 15% of the total Outstanding Balance of the Credit Rights.
10. That, on each Offer Date, the Outstanding Balance of the Credit Rights with a down payment percentage as regards the vehicle's value lower than 5% does not exceed 10% of the total Outstanding Balance of the Credit Rights.
11. That, on each Offer Date, the Outstanding Balance of the Credit Rights with a down payment percentage as regards the vehicle's value lower than 20% does not exceed 50% of the total Outstanding Balance of the Credit Rights.
12. That, on each Offer Date, the Outstanding Balance of the Credit Rights corresponding to new vehicles with a score in the scoring model lower than 545 does not exceed 15% of the total Outstanding Balance of the Credit Rights.
13. That, on each Offer Date, the Outstanding Balance of the Credit Rights corresponding to used vehicles with a score in the scoring model lower than 539 does not exceed 20% of the total Outstanding Balance of the Credit Rights.
14. That, on each Offer Date, the Outstanding Balance of the Credit Rights corresponding to debtors with an employment status of "Does not work" on the date on which the Loan is granted does not exceed 7% of the total Outstanding Balance of the Credit Rights.
15. That, on each Offer Date, the weighted average rate of the Credit Rights is not lower than 7%.
16. That, on each Offer Date, the Outstanding Balance of the Credit Rights corresponding to debtors with an employment status of "Self-employed" on the date on which the Loan is granted does not exceed 18% of the total Outstanding Balance of the Credit Rights.



**FONDO DE TITULIZACIÓN DE ACTIVOS
SANTANDER CONSUMER SPAIN AUTO 2014-1**

TYPE OF VEHICLE NEW/USED				
	Outstanding Principal(M)	%	Number	%
New vehicles	590.209,29	77,66%	53.581	68,77%
Used cars	169.790,70	22,34%	24.335	31,23%
TOTALS(€)	759.999.999,98	100%	77.916	100%

TYPE OF VEHICLE				
	Outstanding Principal(M)	%	Number	%
Passenger car and Four-wheel drive vehicles	739.597,81	97,32%	75.710	97,17%
Light commercial vehicles	11.367,20	1,50%	1.049	1,35%
Passenger car derivatives	8.919,26	1,17%	1.153	1,48%
Medium commercial vehicles	115,67	0,02%	4	0,01%
TOTALS(€)	759.999.999,98	100%	77.916	100%

Natural person/corporate body				
	Outstanding Principal(M)	%	Number	%
Natural person	731.620,84	96,26%	75.404	96,78%
Corporate Body	28.379,15	3,73%	2.512	3,22%
TOTALS(€)	759.999.999,98	100%	77.916	100%

MOST IMPORTANT DEPTOR		
	Outstanding Principal	%
Deptor 1	172.334,14	0,02%
Rest of deptors	759.827.665,84	99,98%
TOTALS(€)	759.999.999,98	100%

Term Maturity				
	Outstanding Principal(M)	%	Number	%
15/05/2015-30/06/2015	37,12	0,00%	43	0,06%
01/07/2015-31/12/2015	2.543,13	0,33%	1.220	1,57%
01/01/2016-30/06/2016	7.173,89	0,94%	2.254	2,89%
01/07/2016-31/12/2016	16.750,98	2,20%	3.963	5,09%
01/01/2017-30/06/2017	21.085,35	2,77%	3.828	4,91%
01/07/2017-31/12/2017	48.903,49	6,43%	7.298	9,37%
01/01/2018-30/06/2018	81.300,31	10,70%	10.079	12,94%
01/07/2018-31/12/2018	102.763,76	13,52%	11.282	14,48%
01/01/2019-30/06/2019	88.503,67	11,65%	8.613	11,05%
01/07/2019-31/12/2019	93.451,17	12,30%	8.476	10,88%
01/01/2020-30/06/2020	59.299,60	7,80%	4.782	6,14%
01/07/2020-31/12/2020	56.008,54	7,37%	4.241	5,44%
01/01/2021-30/06/2021	43.734,72	5,75%	3.111	3,99%
01/07/2021-31/12/2021	41.847,97	5,51%	2.819	3,62%
01/01/2022-30/06/2022	23.370,86	3,08%	1.511	1,94%
01/07/2022-31/12/2022	16.894,82	2,22%	1.059	1,36%
01/01/2023-30/06/2023	10.607,74	1,40%	667	0,86%
01/07/2023-31/12/2023	20.386,20	2,68%	1.211	1,55%
01/01/2024-30/06/2024	18.090,45	2,38%	1.045	1,34%
01/07/2024-31/12/2024	7.246,13	0,95%	414	0,53%
TOTALS(€)	759.999.999,98	100%	77.916	100%

Weighted average maturity	56,36 months
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Autonomous Region				
	Outstanding Principal(M)	%	Number	%
Andalucia	138.444,84	18,22%	14.720	18,89%
Aragon	18.903,51	2,49%	1.833	2,35%
Asturias	16.027,12	2,11%	1.558	2,00%
Baleares	27.170,56	3,58%	2.967	3,81%
Canarias	46.943,69	6,18%	5.537	7,11%
Cantabria	9.988,57	1,31%	1.018	1,31%
Castilla-Leon	33.719,22	4,44%	3.352	4,30%
Castilla-La Mancha	34.317,42	4,52%	3.417	4,39%
Cataluña	107.927,33	14,20%	10.481	13,45%
Valencia	78.690,63	10,35%	7.901	10,14%
Extremadura	17.995,44	2,37%	1.926	2,47%
Galicia	44.917,08	5,91%	4.663	5,98%
Madrid	109.517,46	14,41%	11.323	14,53%
Murcia	27.673,73	3,64%	2.554	3,28%
Navarra	9.437,19	1,24%	936	1,20%
Pais Vasco	28.883,68	3,80%	2.757	3,54%
La Rioja	5.838,83	0,77%	624	0,80%
Ceuta	1.635,25	0,22%	149	0,19%
Melilla	1.968,35	0,26%	200	0,26%
TOTALS(€)	759.999.999,98	100%	77.916	100%

Outstanding Principal by loan				
Outstanding Principal	Outstanding Principal(M)	%	Number	%
75,03 - 19.999,99	685.504,37	90,19%	74.822	96,03%
20.000,00 - 29.999,99	64.112,38	8,43%	2.809	3,61%
30.000,00 - 39.999,99	7.629,55	1,00%	227	0,29%
40.000,00 - 49.999,99	1.902,36	0,25%	44	0,06%
50.000,00 - 86.167,07	851,32	0,11%	14	0,02%
TOTALS(€)	759.999.999,98	100%	77.916	100%

Amount granted as regards the value of the vehicle				
% of the amount granted as regards the value of the vehicle	Outstanding Principal	%	Number	%
<5	49.214.658,55	6,48%	2.843	3,65%
5-9	62.074.007,17	8,17%	4.954	6,36%
10-14	103.578.675,74	13,63%	8.761	11,24%
15-20	121.954.673,17	16,05%	11.086	14,23%
>20	423.177.985,35	55,68%	50.272	64,52%
TOTALS(€)	759.999.999,98	100%	77.916	100%

Employment Status				
	Outstanding Principal(M)	%	Number	%
Self-employed	103.774,42	13,65%	55.197	70,84%
Does not work	35.944,69	4,72%	3.961	5,08%
Rest	620.280,89	81,63%	18.758	24,07%
TOTALSS(€)	759.999.999,98	100%	77.916	100%

INTEREST RATE				
INTEREST RATE %	Outstanding Principal(M)	% Saldo vivo	Nº. DC	% Nº. DC
5,51 - 5,99	372,04	0,05%	28	0,04%
6,00 - 6,99	46.429,73	6,11%	3.883	4,98%
7,00 - 7,99	162.591,21	21,39%	15.982	20,51%
8,00 - 8,99	249.060,76	32,77%	24.985	32,07%
9,00 - 9,99	265.271,65	34,90%	26.473	33,98%
10,00 - 15,06	36.274,59	4,77%	6.565	8,43%
TOTALS(€)	759.999.999,98	100%	77.916	100%

Average Interest Rate	8,73%
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SCORING NEW CAR				
	Outstanding Principal(M)	%	Number	%
<545	78.521,89	10,33%	5.535	7,10%
545-900	511.687,41	67,33%	48.046	61,66%
USED CAR	169.790,70	22,34%	24.335	31,23%
TOTALS(€)	759.999.999,98	100%	77.916	100%

SCORING USED CAR				
	Outstanding Principal(M)	%	Number	%
<539	30.450,91	4,01%	3.622	4,65%
539-900	130.339,78	17,15%	20.713	26,58%
NEW CARS	599.209,30	78,84%	53.581	68,77%
TOTALS(€)	759.999.999,98	100%	77.916	100%

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Fecha	Saldo antes de pago	Saldo Real	0,49%	Permanencia final de mes	Tasa Prepago mensual desde inicio	Tasa Prepago anualizada desde inicio	Tasa Prepago mensual	Tasa Prepago mensual anualizada	Saldo después de pago
			Vector de prepago						
5,43%									
DATE	OUTSTANDING BEFORE PREPAYMENT	REAL OUTSTANDING	98,04%	REMAINING AT THE END OF THE MONTH	AVERAGE SINGLE MONTHLY MORTALITY	CPR	MONTHLY SINGLE MONTHLY MORTALIT	CPR	OUTSTANDING AFTER PREPAYMENT
			PREPAYMENT VECTOR						
noviembre-14	760.000.000,00		100,00%	100,00%					
diciembre-14	757.949.537,60	758.397.756,82	99,51%	100,06%	-0,06%	-0,71%	-0,06%	-0,71%	754.215.493,80
enero-15	745.352.551,51	735.965.758,64	99,02%	98,74%	0,63%	7,32%	1,32%	14,72%	738.026.672,25
febrero-15	732.664.358,37	716.114.273,91	98,53%	97,74%	0,76%	8,73%	1,01%	11,49%	721.889.188,55
marzo-15	719.886.328,46	705.804.715,96	98,04%	98,04%	0,49%	5,75%	-0,31%	-3,78%	705.804.715,96

