



F.T.H. HIPOTEBANSA X

FRANCISCO FORTES CLAVERO

ANALYST

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

CIUDAD GRUPO SANTANDER

28660 BOADILLA DEL MONTE

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NAME OF THE FUND:

F.T.H. HIPOTEBANSA X

INFORMATION AT:

QUARTER/SEMESTER:

September 18, 2009 - December 18, 2009

YEAR:

2009

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

I. DATA OF THE FUND

Constitution Date	March 04, 2002	Paying Agent	BANCO SANTANDER	
Disbursement Date	March 07, 2002	Negotiation Market	AIAF	
Final Date of Redemption	March 18, 2034	Ratings Agencies	MOODY'S ESPAÑA	
			STANDARD & POORS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T., S.A.	Rating	Initial	Current
Credit Rights's Seller	BANCO SANTANDER	CLASS A	Aaa/AAA	Aaa/AAA
		CLASS B	A2/A	A2/A

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0338356001	8.987	Nominal per Bond	100.000,00	22.318,04	
		Total Nominal	898.700.000,00	200.572.225,48	22,32 %
CLASS B ES0338356019	183	Nominal per Bond	100.000,00	76.721,58	
		Total Nominal	18.300.000,00	14.040.049,14	76,72 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period December 18, 2009			Next Payment Date March 18, 2010		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	1.076,70 €	57,84 €	0,9250 %	51,61 €	42,32 €
CLASS B	3.701,32 €	267,94 €	1,2650 %	242,63 €	198,96 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				



III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Numbre of CR's	14.276	5.442
CR's Outstanding to be amortised	917.000.066,55	214.612.275,19
CR's Outstanding per Loan to be amortised	64.233,68	39.436,28
Interest Rate	5,57 %	3,70 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	10,58 %
Average Monthly Single Rate	12,47 %
Constant Prepayment Rate from Constitution	12,25 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	7.391,51	24.214,07	0,00
Debt to be amortised	0,00	0,00	214.591.836,71
Total Debt	7.391,51	24.214,07	214.591.836,71

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QUARTERLY BONDS PAYOUT REPORT

December 18, 2009

BONDS. PRINCIPAL	
Previous Balance	224.965.919,08 €
Principal Amortised	10.353.644,46 €
Outstanding Balance	214.612.274,62 €
% of Initial Balance	23,40 %
Principal accrued and unpaid	0,00 €

INTEREST PAID	
CLASS A	519.808,08 €
CLASS B	49.033,02 €
Interest accrued and unpaid	0,00 €

DATA	
Determination Date	December 11, 2009
Payment Date	December 18, 2009
Last Payment Date	September 18, 2009
Number of Days (Act/360)	91
Reference Interest Rate (%)	0,715%
Next Payment Date	March 18, 2010

RESIDUAL LIFE (YEARS)		
	INITIAL	December 18, 2009
CLASS A	4.35	2.85
CLASS B	9.41	2.89

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QUARTERLY COLLATERAL REPORT

December 18, 2009

PRINCIPAL	
Previous Balance	224.965.948,55 €
Principal Amortised	10.353.673,36 €
Outstanding Balance	214.612.275,19 €
Number of Credit Rights	5.442
LTV	42,58%

INTEREST	
Interest received during relevant period	2.396.596,87 €
Interest accrued during relevant period	2.314.007,44 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	> 180 DAYS
Principal Balance in Arrears	4.899,83 €	11.016,07 €	3.930,50 €	592,08 €	0,00 €
Interest accrued on Credit Rights in Arrears	2.491,68 €	5.996,28 €	2.515,76 €	163,38 €	0,00 €
Outstanding Balance	378.359,19 €	1.442.882,83 €	690.249,57 €	181.487,53 €	306.120,70 €
Number of Credit Rights	10	25	12	3	15
% of Outstanding Balance	0,18 %	0,67 %	0,32 %	0,08 %	0,14 %

(1) This report does not include loans in arrears from 1 to 15 days, as it is considered a technical arrear with a high percentage of recovery.

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QUARTERLY COLLATERAL REPORT

December 18, 2009

CONTENTIOUS / JUDICIAL	
Last balance	587.216,09 €
Difference in Actual Period	-281.095,39 €
Current balance	306.120,70 €
Contentious CR's number	15

TRANSITORY PROPERTIES	
Last balance	75.991,86 €
Difference in Actual Period	-2.454,38 €
Current balance	73.537,48 €
Transitory properties CR's number	2

NET LOSS	
Last balance	202.870,79 €
Difference in Actual Period	88.755,65 €
Current balance	291.626,44 €

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QUARTERLY REPORT - ALLOCATION OF CASH

December 18, 2009

TOTAL CASH RECEIVED END OF PERIOD	12.902.993,18 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	10.055.340,84 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	2.396.596,87 €
Interest received under GIC	114.363,13 €
CONTENTIOUS	212.452,00 €
INCOMES/EXPENSES OF TRANSTORY PROPERTIES	0,00 €
RESERVE FUNDS	124.244,09 €
OTHERS	-3,75 €

TREASURY ACCOUNT STATEMENT	4.409.347,30 €
PRINCIPAL RESERVE FUND	
Previous Balance	2.249.659,49 €
Period utilization	103.536,74 €
Outstanding Balance	2.146.122,75 €
PRINCIPAL RESERVE FUND	
Previous Balance	2.283.931,90 €
Period utilization	20.707,35 €
Outstanding Balance	2.263.224,55 €
WITHHOLDING TAXES	0,00 €
ISSUE EXPENSES WITHHELD	0,00 €
OTHERS	0,00 €

TOTAL CASH PAID END OF PERIOD	12.902.993,18 €
ORDINARY EXPENSES	1.251,74 €
MANAGEMENT FEE	16.826,22 €
SWAP PAYMENT CLASS A	1.983.733,41 €
SWAP COLLECTION CLASS A	-519.769,40 €
CLASS A INTEREST	519.808,08 €
CLASS A REDEMPTION	9.676.302,90 €
CLASS B REDEMPTION	677.341,56 €
SWAP PAYMENT CLASS B	138.861,28 €
SWAP COLLECTION CLASS B	-49.032,62 €
CLASS B INTEREST	49.033,02 €
SUBORDINATED LOAN A INTEREST	45.455,06 €
SUBORDINATED LOAN B INTEREST	0,00 €
SUBORDINATED LOAN A REDEMPTION	124.244,09 €
SUBORDINATED LOAN B REDEMPTION	0,00 €
ADMINISTRATION FEE	6.000,00 €
VARIABLE FEE	232.937,83 €

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CREDIT ENHACEMENT AND SUBORDINATED LOAN

December 18, 2009

CREDIT ENHACEMENT		
CONCEPTS	INITIAL	December 18, 2009
SUBORDINATED ISSUE	2,00 %	6,54 %
PRINCIPAL RESERVE FUND	9.170.000,00 € (1,00 %)	2.146.122,75 € (1,00 %)
SECONDARY RESERVE FUND	3.668.000,00 € (0,40 %)	2.263.224,55 € (1,05 %)

SUBORDINATED LOANS		
CONCEPTS	INITIAL	December 18, 2009
SUBORDINATED LOAN A		
Total Outstanding Subordinated Loan	14.046.958,00 €	4.411.073,07 €
Interest Rate	4,97%	3,10%

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TRIGGERS OF THE MODEL

December 18, 2009

BOND's TRIGGERS	
IF 1) IS HIGHER THAN 2) CLASS B IS NOT AMORTISED	
1) CREDIT RIGHTS IN ARREARS OVER 90 DAYS	487.608,23 €
2) 7% CREDIT RIGHTS OUTSTANDING BALANCE	15.022.859,26 €

CLASS B CAN BE AMORTISED

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DEFINITIONS

December 18, 2009

DETERMINATION DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

All the information regarding the Assets (Outstading Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are refered to this mentioned date.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

TRANSITORY PROPERTIES Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

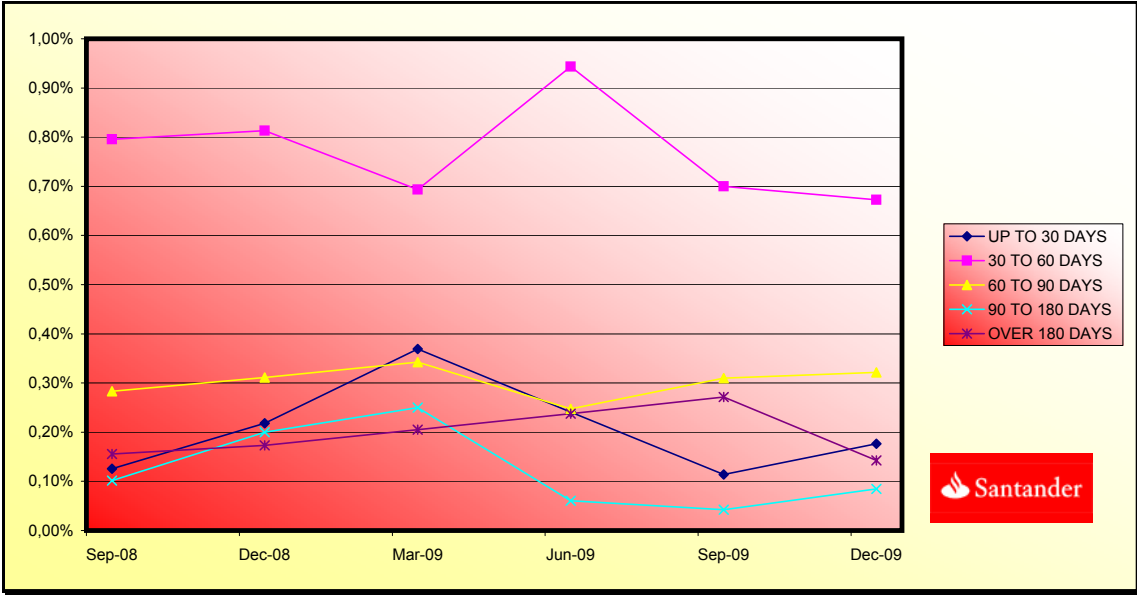
CONTENTIOUS / JUDICIAL Loans in which the Originator will take legal actions. This amount is included in the bucket > 180 days in arrears.



**FONDO DE TITULIZACIÓN DE ACTIVOS
HIPOTEBANSA X**

Report date: December 18th, 2009

ARREARS PERFORMANCE						
	11-Sep-08	11-Dec-08	11-Mar-09	10-Jun-09	11-Sep-09	11-Dec-09
UP TO 30 DAYS	0,13%	0,22%	0,37%	0,24%	0,11%	0,176%
30 TO 60 DAYS	0,80%	0,81%	0,69%	0,94%	0,70%	0,672%
60 TO 90 DAYS	0,28%	0,31%	0,34%	0,25%	0,31%	0,322%
90 TO 180 DAYS	0,10%	0,20%	0,25%	0,06%	0,04%	0,085%
OVER 180 DAYS	0,16%	0,17%	0,20%	0,24%	0,27%	0,143%





FONDO DE TITULIZACIÓN DE ACTIVOS
HIPOTEBANSA X

LTV

Report date: December 18th, 2009

LTV				
	OUTS, BALANCE	% OUTSTANDING	NUMBER LOANS	% NUM LOANS
0-9,99	16.374,28 €	7,64%	919	16,89%
10-19,99	14.405,38 €	6,72%	740	13,60%
20-29,99	24.713,89 €	11,54%	791	14,44%
30-39,99	30.677,66 €	14,33%	772	14,44%
40-49,99	39.097,46 €	18,26%	781	14,19%
50-59,99	48.043,82 €	22,44%	847	14,36%
60-69,99	31.130,92 €	14,54%	454	15,57%
70-79,99	8.971,11 €	4,19%	128	8,34%
>80	637,20 €	0,29%	6	0,11%

PREPAGOS -HIPOTEBANSA X

15-dic-09

Fecha	Balance Teórico 0,166386	Balance Real	1,08% Vector Prepago	Tasa Prepago Mensual desde Inicio	Tasa Prepago Anualizada desde Inicio 12,47%	Tasa Prepago Mensual	Tasa Prepago Mensual Anualizada	
1	917.000.000,00		100,00%	100,00%				
2	914.051.238,01	902.907.626,34	98,92%	98,78%	1,22%	13,69%	1,22% 13,69%	
3	911.088.788,86	890.154.639,86	97,85%	97,70%	1,16%	13,02%	1,09% 12,34%	
4	908.112.589,00	880.892.526,40	96,79%	97,00%	1,01%	11,46%	0,72% 8,26%	
5	905.123.839,60	869.332.197,68	95,74%	96,05%	1,00%	11,40%	0,99% 11,22%	
6	902.121.217,43	859.491.890,58	94,70%	95,27%	0,96%	10,97%	0,80% 9,22%	
7	899.104.658,08	851.058.890,36	93,68%	94,66%	0,91%	10,40%	0,65% 7,52%	
8	896.074.096,87	841.285.243,08	92,66%	93,89%	0,90%	10,25%	0,81% 9,34%	
9	893.029.468,80	832.131.966,74	91,66%	93,18%	0,88%	10,05%	0,75% 8,65%	
10	889.970.708,59	822.023.405,27	90,67%	92,37%	0,88%	10,05%	0,88% 10,01%	
11	1-ene-03	886.899.610,85	810.027.297,96	89,69%	91,33%	0,90%	10,31%	1,12% 12,62%
12	1-feb-03	883.814.258,11	801.043.118,49	88,71%	90,63%	0,89%	10,17%	0,76% 8,79%
13	1-mar-03	880.714.584,18	792.833.367,84	87,75%	90,02%	0,87%	9,98%	0,68% 7,82%
14	1-abr-03	877.600.522,61	782.569.617,37	86,80%	89,17%	0,88%	10,04%	0,94% 10,76%
15	1-may-03	874.472.006,59	777.414.915,92	85,86%	88,90%	0,84%	9,59%	0,30% 3,58%
16	1-jun-03	871.328.969,05	763.569.938,46	84,93%	87,63%	0,88%	10,02%	1,43% 15,84%
17	1-jul-03	868.177.587,15	753.062.767,91	84,02%	86,74%	0,89%	10,12%	1,02% 11,56%
18	1-ago-03	865.011.577,58	740.400.511,46	83,11%	85,59%	0,91%	10,40%	1,32% 14,76%
19	1-sep-03	861.830.872,46	730.693.726,24	82,21%	84,78%	0,91%	10,42%	0,95% 10,79%
20	1-oct-03	858.635.403,56	717.375.382,95	81,32%	83,55%	0,94%	10,73%	1,46% 16,15%
21	1-nov-03	855.425.102,36	702.361.237,98	80,44%	82,11%	0,98%	11,16%	1,73% 18,85%
22	1-dic-03	852.199.900,01	689.319.019,25	79,56%	80,89%	1,00%	11,42%	1,49% 16,44%
23	1-ene-04	848.973.670,82	676.926.186,29	78,70%	79,73%	1,02%	11,62%	1,42% 15,82%
24	1-feb-04	845.732.466,56	666.509.277,54	77,85%	78,81%	1,03%	11,68%	1,16% 13,08%
25	1-mar-04	842.476.217,70	657.731.166,30	77,01%	78,07%	1,03%	11,64%	0,94% 10,67%
26	1-abr-04	839.204.854,42	644.603.859,65	76,17%	76,81%	1,05%	11,89%	1,61% 17,74%
27	1-may-04	835.918.306,57	635.093.194,16	75,35%	75,98%	1,05%	11,91%	1,09% 12,30%
28	1-jun-04	832.616.503,65	627.050.897,34	74,53%	75,31%	1,04%	11,84%	0,87% 10,01%
29	1-jul-04	829.312.946,33	615.244.852,93	73,73%	74,19%	1,06%	12,01%	1,49% 16,50%
30	1-ago-04	825.994.055,00	604.894.935,99	72,93%	73,23%	1,07%	12,09%	1,29% 14,40%
31	1-sep-04	822.659.758,48	572.180.148,60	72,14%	69,55%	1,20%	13,52%	5,02% 46,13%
32	1-oct-04	819.309.985,26	562.399.338,00	71,36%	68,64%	1,21%	13,55%	1,31% 14,61%
33	1-nov-04	815.944.663,52	553.054.228,84	70,59%	67,78%	1,21%	13,57%	1,26% 14,07%
34	1-dic-04	812.563.721,08	543.620.997,39	69,82%	66,90%	1,21%	13,60%	1,30% 14,50%
35	1-ene-05	809.190.318,92	530.939.482,41	69,07%	65,61%	1,23%	13,82%	1,93% 20,81%
36	1-feb-05	805.801.258,56	521.505.382,83	68,32%	64,72%	1,24%	13,86%	1,36% 15,19%
37	1-mar-05	802.396.467,32	513.337.300,73	67,58%	63,98%	1,23%	13,83%	1,15% 12,94%
38	1-abr-05	798.975.872,16	505.464.441,61	66,85%	63,26%	1,23%	13,80%	1,11% 12,56%
39	1-may-05	795.539.399,74	494.636.640,32	66,12%	62,18%	1,24%	13,93%	1,72% 18,79%
40	1-jun-05	792.086.976,37	484.288.743,29	65,41%	61,14%	1,25%	14,05%	1,67% 18,25%
41	1-jul-05	788.648.823,17	475.111.533,01	64,70%	60,24%	1,26%	14,10%	1,47% 16,25%
42	1-ago-05	785.194.711,21	466.804.454,53	64,00%	59,45%	1,26%	14,12%	1,32% 14,70%
43	1-sep-05	781.724.566,41	461.752.924,62	63,31%	59,07%	1,25%	13,97%	0,64% 7,45%
44	1-oct-05	778.238.314,35	454.431.330,85	62,62%	58,39%	1,24%	13,94%	1,14% 12,90%
45	1-nov-05	774.735.880,28	446.092.808,14	61,94%	57,58%	1,25%	13,98%	1,39% 15,47%
46	1-dic-05	771.217.189,08	437.657.141,61	61,27%	56,75%	1,25%	14,02%	1,44% 16,01%
47	1-ene-06	767.705.836,63	427.609.446,30	60,61%	55,70%	1,26%	14,16%	1,85% 20,06%
48	1-feb-06	764.178.185,66	420.381.426,81	59,95%	55,01%	1,26%	14,15%	1,24% 13,87%
49	1-mar-06	760.634.160,51	413.595.736,60	59,30%	54,38%	1,26%	14,13%	1,16% 13,02%
50	1-abr-06	757.073.685,18	406.186.992,01	58,66%	53,65%	1,26%	14,14%	1,33% 14,84%
51	1-may-06	753.496.683,30	399.504.359,17	58,03%	53,02%	1,26%	14,13%	1,18% 13,26%
52	1-jun-06	749.903.078,18	392.379.303,86	57,40%	52,32%	1,26%	14,14%	1,31% 14,66%
53	1-jul-06	746.318.997,85	385.629.856,25	56,78%	51,67%	1,26%	14,13%	1,25% 13,99%
54	1-ago-06	742.718.281,41	378.462.793,09	56,16%	50,96%	1,26%	14,16%	1,38% 15,39%
55	1-sep-06	739.100.851,65	374.805.632,94	55,55%	50,71%	1,25%	14,01%	0,48% 5,63%
56	1-oct-06	735.466.630,99	368.714.578,57	54,95%	50,13%	1,25%	13,99%	1,14% 12,84%
57	1-nov-06	731.815.541,48	363.303.830,90	54,36%	49,64%	1,24%	13,93%	0,98% 11,10%
58	1-dic-06	728.147.504,84	357.755.940,18	53,77%	49,13%	1,24%	13,90%	1,03% 11,69%
59	1-ene-07	724.498.421,62	349.986.397,02	53,19%	48,31%	1,25%	13,98%	1,68% 18,39%
60	1-feb-07	720.832.400,59	343.637.487,31	52,61%	47,67%	1,25%	13,99%	1,31% 14,68%
61	1-mar-07	717.149.363,10	338.632.689,75	52,04%	47,22%	1,24%	13,94%	0,95% 10,83%
62	1-abr-07	713.449.230,18	334.334.773,79	51,48%	46,86%	1,23%	13,85%	0,76% 8,72%
63	1-may-07	709.731.922,48	328.566.147,99	50,92%	46,29%	1,23%	13,85%	1,21% 13,60%
64	1-jun-07	705.997.360,27	323.831.652,27	50,37%	45,87%	1,23%	13,80%	0,92% 10,49%
65	1-jul-07	702.276.916,27	317.422.711,80	49,82%	45,20%	1,23%	13,83%	1,46% 16,18%
66	1-ago-07	698.539.203,20	313.068.279,93	49,28%	44,82%	1,23%	13,77%	0,84% 9,67%
67	1-sep-07	694.784.140,91	309.903.729,44	48,75%	44,60%	1,22%	13,65%	0,48% 5,56%
68	1-oct-07	691.011.648,88	306.844.430,83	48,22%	44,41%	1,20%	13,53%	0,45% 5,23%
69	1-nov-07	687.221.646,19	302.953.643,62	47,70%	44,08%	1,20%	13,46%	0,72% 8,34%
70	1-dic-07	683.414.051,58	300.240.796,83	47,18%	43,93%	1,18%	13,33%	0,34% 4,04%
71	1-ene-08	679.654.390,30	290.685.227,82	46,67%	42,77%	1,21%	13,55%	2,65% 27,52%
72	1-feb-08	675.877.277,93	287.175.817,36	46,17%	42,49%	1,20%	13,47%	0,66% 7,59%
73	1-mar-08	672.082.633,46	284.295.478,55	45,67%	42,30%	1,19%	13,36%	0,44% 5,20%

74	1-abr-08	668.270.375,51	279.959.571,85	45,17%	41,89%	1,18%	13,33%	0,96%	10,97%
75	1-may-08	664.440.422,34	277.116.950,87	44,68%	41,71%	1,17%	13,22%	0,44%	5,21%
76	1-jun-08	660.592.691,80	273.736.785,58	44,20%	41,44%	1,17%	13,15%	0,64%	7,46%
77	1-jul-08	656.784.093,55	269.287.703,97	43,72%	41,00%	1,17%	13,13%	1,05%	11,95%
78	1-ago-08	652.957.817,05	265.480.611,09	43,25%	40,66%	1,16%	13,09%	0,84%	9,58%
79	1-sep-08	649.113.780,26	262.934.156,67	42,78%	40,51%	1,15%	12,98%	0,37%	4,38%
80	1-oct-08	645.251.900,73	257.017.816,26	42,32%	39,83%	1,16%	13,05%	1,67%	18,25%
81	1-nov-08	641.372.095,64	253.796.965,14	41,86%	39,57%	1,15%	12,98%	0,66%	7,59%
82	1-dic-08	637.474.281,79	253.034.979,81	41,41%	39,69%	1,13%	12,79%	-0,31%	-3,78%
83	1-ene-09	633.619.665,84	248.984.122,55	40,96%	39,30%	1,13%	12,78%	1,00%	11,39%
84	1-feb-09	629.747.158,05	245.892.346,76	40,51%	39,05%	1,13%	12,71%	0,63%	7,35%
85	1-mar-09	625.856.675,37	242.721.714,83	40,08%	38,78%	1,12%	12,66%	0,68%	7,82%
86	1-abr-09	621.948.134,36	239.660.002,37	39,64%	38,53%	1,12%	12,60%	0,64%	7,43%
87	1-may-09	618.021.451,21	236.929.494,08	39,21%	38,34%	1,11%	12,52%	0,51%	5,96%
88	1-jun-09	614.076.541,71	233.591.701,40	38,79%	38,04%	1,10%	12,48%	0,78%	8,92%
89	1-jul-09	610.215.446,79	230.919.275,33	38,37%	37,84%	1,10%	12,41%	0,52%	6,05%
90	1-ago-09	606.336.429,95	227.722.901,60	37,95%	37,56%	1,09%	12,37%	0,75%	8,67%
91	1-sep-09	602.439.408,00	224.965.948,55	37,54%	37,34%	1,09%	12,31%	0,57%	6,65%
92	1-oct-09	598.524.297,39	222.134.700,04	37,14%	37,11%	1,08%	12,25%	0,61%	7,11%
93	1-nov-09	594.591.014,13	218.071.313,12	36,73%	36,68%	1,08%	12,26%	1,18%	13,27%
94	1-dic-09	590.639.473,88	214.612.275,19	36,34%	36,34%	1,08%	12,25%	0,93%	10,58%

DEAL 917.000.000,000
 MEZZ. DECLINN 7,00%
 MEZZ. STOPS DECLINN 0,75% 6.877.500,00
 VIDA RESIDUAL DESDE 18-dic-09

2,85

2,89

FECHA	Principal disponible para la amortización	SERIE A		SERIE B		SERIE A		SERIE B	
		SERIE A	SERIE B	PRINCIPAL	VIDA MEDIA	PRINCIPAL	VIDA MEDIA		
		898.700.000,00	18.300.000,00						
18-abr-02	0,00	898.700.000,00	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-may-02	1 0,00	898.700.000,00	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-jun-02	1 36.107.473,60	898.700.000,00	18.300.000,00	36.107.473,60	-98.934.477.664,00	0,00	0,00	0,00	0,00
18-jul-02	1 0,00	862.592.526,40	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-ago-02	1 0,00	862.592.526,40	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-sep-02	1 29.833.636,04	862.592.526,40	18.300.000,00	29.833.636,04	-78.999.468.233,92	0,00	0,00	0,00	0,00
18-oct-02	1 0,00	832.758.890,36	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-nov-02	1 0,00	832.758.890,36	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-dic-02	1 29.035.485,09	832.758.890,36	18.300.000,00	29.035.485,09	-74.243.735.375,13	0,00	0,00	0,00	0,00
18-ene-03	1 0,00	803.723.405,27	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-feb-03	1 0,00	803.723.405,27	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-mar-03	1 29.190.037,43	803.723.405,27	18.300.000,00	29.190.037,43	-72.011.822.339,81	0,00	0,00	0,00	0,00
18-abr-03	1 0,00	774.533.367,84	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-may-03	1 0,00	774.533.367,84	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-jun-03	1 29.263.429,38	774.533.367,84	18.300.000,00	29.263.429,38	-69.500.644.777,50	0,00	0,00	0,00	0,00
18-jul-03	1 0,00	745.269.938,46	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-ago-03	1 0,00	745.269.938,46	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-sep-03	1 32.876.212,22	745.269.938,46	18.300.000,00	32.876.212,22	-75.056.392.498,26	0,00	0,00	0,00	0,00
18-oct-03	1 0,00	712.393.726,24	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-nov-03	1 0,00	712.393.726,24	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-dic-03	1 41.374.706,99	712.393.726,24	18.300.000,00	41.374.706,99	-90.693.357.722,08	0,00	0,00	0,00	0,00
18-ene-04	1 0,00	671.019.019,25	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-feb-04	1 0,00	671.019.019,25	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-mar-04	1 31.587.852,95	671.019.019,25	18.300.000,00	31.587.852,95	-66.366.079.047,95	0,00	0,00	0,00	0,00
18-abr-04	1 0,00	639.431.166,30	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-may-04	1 0,00	639.431.166,30	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-jun-04	1 30.680.268,96	639.431.166,30	18.300.000,00	30.680.268,96	-61.636.660.340,64	0,00	0,00	0,00	0,00
18-jul-04	1 0,00	608.750.897,34	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-ago-04	1 0,00	608.750.897,34	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-sep-04	1 54.870.748,74	608.750.897,34	18.300.000,00	54.870.748,74	-105.187.225.334,58	0,00	0,00	0,00	0,00
18-oct-04	1 0,00	553.880.148,60	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-nov-04	1 0,00	553.880.148,60	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-dic-04	1 28.559.151,21	553.880.148,60	18.300.000,00	28.559.151,21	-52.149.010.109,46	0,00	0,00	0,00	0,00
18-ene-05	1 0,00	525.320.997,39	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-feb-05	1 0,00	525.320.997,39	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-mar-05	1 30.283.696,66	525.320.997,39	18.300.000,00	30.283.696,66	-52.572.497.401,76	0,00	0,00	0,00	0,00
18-abr-05	1 0,00	495.037.300,73	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-may-05	1 0,00	495.037.300,73	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-jun-05	1 29.048.557,44	495.037.300,73	18.300.000,00	29.048.557,44	-47.755.828.431,36	0,00	0,00	0,00	0,00
18-jul-05	1 0,00	465.988.743,29	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-ago-05	1 0,00	465.988.743,29	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-sep-05	1 22.535.818,67	465.988.743,29	18.300.000,00	22.535.818,67	-34.975.590.575,84	0,00	0,00	0,00	0,00
18-oct-05	1 0,00	443.452.924,62	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-nov-05	1 0,00	443.452.924,62	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-dic-05	1 24.095.783,01	443.452.924,62	18.300.000,00	24.095.783,01	-35.203.938.977,61	0,00	0,00	0,00	0,00
18-ene-06	1 0,00	419.357.141,61	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-feb-06	1 0,00	419.357.141,61	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-mar-06	1 24.061.405,01	419.357.141,61	18.300.000,00	24.061.405,01	-32.988.186.268,71	0,00	0,00	0,00	0,00
18-abr-06	1 0,00	395.295.736,60	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-may-06	1 0,00	395.295.736,60	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-jun-06	1 21.216.432,74	395.295.736,60	18.300.000,00	21.216.432,74	-27.135.817.474,46	0,00	0,00	0,00	0,00
18-jul-06	1 0,00	374.079.303,86	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-ago-06	1 0,00	374.079.303,86	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-sep-06	1 17.573.670,92	374.079.303,86	18.300.000,00	17.573.670,92	-20.859.947.382,04	0,00	0,00	0,00	0,00
18-oct-06	1 0,00	356.505.632,94	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-nov-06	1 0,00	356.505.632,94	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-dic-06	1 17.049.692,76	356.505.632,94	18.300.000,00	17.049.692,76	-18.686.463.264,96	0,00	0,00	0,00	0,00
18-ene-07	1 0,00	339.455.940,18	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-feb-07	1 0,00	339.455.940,18	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-mar-07	1 19.123.250,43	339.455.940,18	18.300.000,00	19.123.250,43	-19.237.989.932,58	0,00	0,00	0,00	0,00
18-abr-07	1 0,00	320.332.689,75	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-may-07	1 0,00	320.332.689,75	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-jun-07	1 14.801.037,48	320.332.689,75	18.300.000,00	14.801.037,48	-13.528.148.256,72	0,00	0,00	0,00	0,00
18-jul-07	1 0,00	305.531.652,27	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-ago-07	1 0,00	305.531.652,27	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-sep-07	1 13.927.922,83	305.531.652,27	18.300.000,00	13.927.922,83	-11.448.752.566,26	0,00	0,00	0,00	0,00
18-oct-07	1 0,00	291.603.729,44	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00
18-nov-07	1 0,00	291.603.729,44	18.300.000,00	0,00	0,00	0,00	0,00	0,00	0,00

DEAL 917.000.000,000
 MEZZ. DECLINN 7,00%
 MEZZ. STOPS DECLINN 0,75% 6.877.500,00
 VIDA RESIDUAL DESDE 18-dic-09

2,85 2,89

		SERIE A			SERIE B			
Principal		PRINCIPAL	VIDA	PRINCIPAL	VIDA	PRINCIPAL	VIDA	
18-dic-07	1	9.662.932,61	291.603.729,44	18.300.000,00	9.662.932,61	-7.063.603.737,91	0,00	0,00
18-ene-08	1	0,00	281.940.796,83	18.300.000,00	0,00	0,00	0,00	0,00
18-feb-08	1	0,00	281.940.796,83	18.300.000,00	0,00	0,00	0,00	0,00
18-mar-08	1	15.945.318,28	281.940.796,83	18.300.000,00	15.945.318,28	-10.205.003.699,20	0,00	0,00
18-abr-08	1	0,00	265.995.478,55	18.300.000,00	0,00	0,00	0,00	0,00
18-may-08	1	0,00	265.995.478,55	18.300.000,00	0,00	0,00	0,00	0,00
18-jun-08	1	10.558.692,97	265.995.478,55	18.300.000,00	10.166.706,98	-5.571.355.424,99	391.985,99	-214.808.322,57
18-jul-08	1	0,00	255.828.771,57	17.908.014,01	0,00	0,00	0,00	0,00
18-ago-08	1	0,00	255.828.771,57	17.908.014,01	0,00	0,00	0,00	0,00
18-sep-08	1	10.802.628,91	255.828.771,57	17.908.014,01	10.095.914,87	-4.603.737.180,34	706.714,04	-322.261.602,62
18-oct-08	1	0,00	245.732.856,70	17.201.299,97	0,00	0,00	0,00	0,00
18-nov-08	1	0,00	245.732.856,70	17.201.299,97	0,00	0,00	0,00	0,00
18-dic-08	1	9.899.176,86	245.732.856,70	17.201.299,97	9.251.567,16	-3.376.822.012,99	647.609,70	-236.377.540,91
18-ene-09	1	0,00	236.481.289,54	16.553.690,27	0,00	0,00	0,00	0,00
18-feb-09	1	0,00	236.481.289,54	16.553.690,27	0,00	0,00	0,00	0,00
18-mar-09	1	10.313.264,98	236.481.289,54	16.553.690,27	9.638.565,40	-2.650.605.485,51	674.699,58	-185.542.383,99
18-abr-09	1	0,00	226.842.724,14	15.878.990,69	0,00	0,00	0,00	0,00
18-may-09	1	0,00	226.842.724,14	15.878.990,69	0,00	0,00	0,00	0,00
18-jun-09	1	9.130.013,43	226.842.724,14	15.878.990,69	8.532.722,83	-1.561.488.278,21	597.290,60	-109.304.179,48
18-jul-09	1	0,00	218.310.001,31	15.281.700,09	0,00	0,00	0,00	0,00
18-ago-09	1	0,00	218.310.001,31	15.281.700,09	0,00	0,00	0,00	0,00
18-sep-09	1	8.625.752,85	218.310.001,31	15.281.700,09	8.061.451,26	-733.592.064,81	564.301,59	-51.351.444,54
18-oct-09	1	0,00	210.248.550,05	14.717.398,50	0,00	0,00	0,00	0,00
18-nov-09	1	0,00	210.248.550,05	14.717.398,50	0,00	0,00	0,00	0,00
18-dic-09	1	10.353.673,36	210.248.550,05	14.717.398,50	9.676.330,24	0,00	677.343,12	0,00
18-ene-10	1	0,00	200.572.219,80	14.040.055,39	0,00	0,00	0,00	0,00
18-feb-10	1	0,00	200.572.219,80	14.040.055,39	0,00	0,00	0,00	0,00
18-mar-10	1	10.932.090,20	200.572.219,80	14.040.055,39	10.216.906,73	919.521.605,60	715.183,47	64.366.512,39
18-abr-10	1	0,00	190.355.313,07	13.324.871,92	0,00	0,00	0,00	0,00
18-may-10	1	0,00	190.355.313,07	13.324.871,92	0,00	0,00	0,00	0,00
18-jun-10	1	10.505.806,11	190.355.313,07	13.324.871,92	9.818.510,38	1.786.968.889,69	687.295,73	125.087.822,28
18-jul-10	1	0,00	180.536.802,69	12.637.576,19	0,00	0,00	0,00	0,00
18-ago-10	1	0,00	180.536.802,69	12.637.576,19	0,00	0,00	0,00	0,00
18-sep-10	1	9.911.014,01	180.536.802,69	12.637.576,19	9.262.629,91	2.537.960.596,70	648.384,09	177.657.241,77
18-oct-10	1	0,00	171.274.172,78	11.989.192,09	0,00	0,00	0,00	0,00
18-nov-10	1	0,00	171.274.172,78	11.989.192,09	0,00	0,00	0,00	0,00
18-dic-10	1	9.523.713,75	171.274.172,78	11.989.192,09	8.900.667,05	3.248.743.474,58	623.046,69	227.412.043,22
18-ene-11	1	0,00	162.373.505,72	11.366.145,40	0,00	0,00	0,00	0,00
18-feb-11	1	0,00	162.373.505,72	11.366.145,40	0,00	0,00	0,00	0,00
18-mar-11	1	9.026.794,25	162.373.505,72	11.366.145,40	8.436.256,31	3.838.496.620,65	590.537,94	268.694.763,45
18-abr-11	1	0,00	153.937.249,41	10.775.607,46	0,00	0,00	0,00	0,00
18-may-11	1	0,00	153.937.249,41	10.775.607,46	0,00	0,00	0,00	0,00
18-jun-11	1	8.672.733,02	153.937.249,41	10.775.607,46	8.105.357,96	4.433.630.803,23	567.375,06	310.354.156,23
18-jul-11	1	0,00	145.831.891,46	10.208.232,40	0,00	0,00	0,00	0,00
18-ago-11	1	0,00	145.831.891,46	10.208.232,40	0,00	0,00	0,00	0,00
18-sep-11	1	8.269.300,50	145.831.891,46	10.208.232,40	7.728.318,22	4.938.395.342,71	540.982,28	345.687.673,99
18-oct-11	1	0,00	138.103.573,24	9.667.250,13	0,00	0,00	0,00	0,00
18-nov-11	1	0,00	138.103.573,24	9.667.250,13	0,00	0,00	0,00	0,00
18-dic-11	1	7.943.087,24	138.103.573,24	9.667.250,13	7.423.446,02	5.419.115.594,28	519.641,22	379.338.091,60
18-ene-12	1	0,00	130.680.127,22	9.147.608,91	0,00	0,00	0,00	0,00
18-feb-12	1	0,00	130.680.127,22	9.147.608,91	0,00	0,00	0,00	0,00
18-mar-12	1	7.538.268,09	130.680.127,22	9.147.608,91	7.045.110,36	5.784.035.607,31	493.157,73	404.882.492,51
18-abr-12	1	0,00	123.635.016,85	8.654.451,18	0,00	0,00	0,00	0,00
18-may-12	1	0,00	123.635.016,85	8.654.451,18	0,00	0,00	0,00	0,00
18-jun-12	1	7.239.448,95	123.635.016,85	8.654.451,18	6.765.840,14	6.177.212.043,98	473.608,81	432.404.843,08
18-jul-12	1	0,00	116.869.176,72	8.180.842,37	0,00	0,00	0,00	0,00
18-ago-12	1	0,00	116.869.176,72	8.180.842,37	0,00	0,00	0,00	0,00
18-sep-12	1	6.863.658,81	116.869.176,72	8.180.842,37	6.414.634,40	6.446.707.572,40	449.024,41	451.269.530,07
18-oct-12	1	0,00	110.454.542,32	7.731.817,96	0,00	0,00	0,00	0,00
18-nov-12	1	0,00	110.454.542,32	7.731.817,96	0,00	0,00	0,00	0,00
18-dic-12	1	6.590.228,94	110.454.542,32	7.731.817,96	6.159.092,46	6.750.365.340,46	431.136,47	472.525.573,83
18-ene-13	1	0,00	104.295.449,85	7.300.681,49	0,00	0,00	0,00	0,00
18-feb-13	1	0,00	104.295.449,85	7.300.681,49	0,00	0,00	0,00	0,00
18-mar-13	1	6.237.245,49	104.295.449,85	7.300.681,49	5.829.201,39	6.913.432.849,53	408.044,10	483.940.299,47
18-abr-13	1	0,00	98.466.248,46	6.892.637,39	0,00	0,00	0,00	0,00
18-may-13	1	0,00	98.466.248,46	6.892.637,39	0,00	0,00	0,00	0,00
18-jun-13	1	5.987.551,12	98.466.248,46	6.892.637,39	5.987.551,12	7.652.090.326,75	0,00	0,00
18-jul-13	1	0,00	92.478.697,35	6.892.637,39	0,00	0,00	0,00	0,00
18-ago-13	1	0,00	92.478.697,35	6.892.637,39	0,00	0,00	0,00	0,00
18-sep-13	1	5.679.444,10	92.478.697,35	6.892.637,39	5.679.444,10	7.780.838.416,86	0,00	0,00
18-oct-13	1	0,00	86.799.253,25	6.892.637,39	0,00	0,00	0,00	0,00
18-nov-13	1	0,00	86.799.253,25	6.892.637,39	0,00	0,00	0,00	0,00

DEAL	917.000.000,000	
MEZZ. DECLINN	7,00%	
MEZZ. STOPS DECLINN	0,75%	6.877.500,00
VIDA RESIDUAL DESDE	18-dic-09	

2,85 2,89

	Principal			SERIE A		SERIE B	
				PRINCIPAL	VIDA	PRINCIPAL	VIDA
18-dic-13 1	5.450.739,39	86.799.253,25	6.892.637,39	5.450.739,39	7.963.530.253,30	0,00	0,00
18-ene-14 1	0,00	81.348.513,85	6.892.637,39	0,00	0,00	0,00	0,00
18-feb-14 1	0,00	81.348.513,85	6.892.637,39	0,00	0,00	0,00	0,00
18-mar-14 1	88.241.151,25	81.348.513,85	6.892.637,39	81.348.513,85	126.171.544.986,90	6.892.637,39	10.690.480.595,62