

F.T.: SANTANDER CONSUMER SPAIN AUTO 2016-2

SANTANDER DE TITULIZACION, S.G.F.T, S.A.
C/ JUAN IGNACIO LUCA DE TENA 13
28027 MADRID
santanderdetitulizacion@gruposantander.com

NAME OF THE FUND: **F.T.: SANTANDER CONSUMER SPAIN AUTO 2016-2**

INFORMATION AT: **QUARTER/SEMESTER:** November 22, 2021 - February 21, 2022 **YEAR:** 2022

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager: **Signature:**
INAKI REYERO ARREGUI - GENERAL MANAGER

I. DATA OF THE FUND

Constitution Date	December 5th, 2016	Paying Agent	BANCO SANTANDER	
Disbursement Date	December 9th, 2016	Negotiation Market	AIAF	
Final Date of Redemption	September 5th, 2033	Ratings Agencies	FITCH MOODYS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T, S.A.	Rating	Initial	Current
	BANCO SANTANDER	CLASS A	AA / Aa2	AA+ (sf) / Aa1 (sf)
		CLASS B	A+ / A2	AA+ (sf) / Aa3 (sf)
		CLASS C	BBB / Baa1	A (sf) / A2 (sf)
		CLASS D	BB+ / Baa3	A- (sf) / Baa2 (sf)
		CLASS E	BB- / Ba1	BBB- (sf) / Ba1 (sf)
		CLASS F	No Rating / No Rating	No Rating / No Rating

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY	ISIN CODE	NUM BONDS	NOMINAL			
				Initial	Current	%Act/In
CLASS A		5524	Nominal per Bond	100.000,00 €	57.481,71 €	
ES0305213003			Total Nominal	552.400.000,00 €	317.418.486,04 €	57,46%
CLASS B		260	Nominal per Bond	100.000,00 €	100.000,00 €	
ES0305213011			Total Nominal	26.000.000,00 €	26.000.000,00 €	100,00%
CLASS C		358	Nominal per Bond	100.000,00 €	100.000,00 €	
ES0305213029			Total Nominal	35.800.000,00 €	35.800.000,00 €	100,00%
CLASS D		195	Nominal per Bond	100.000,00 €	100.000,00 €	
ES0305213037			Total Nominal	19.500.000,00 €	19.500.000,00 €	100,00%
CLASS E		163	Nominal per Bond	100.000,00 €	100.000,00 €	
ES0305213045			Total Nominal	16.300.000,00 €	16.300.000,00 €	100,00 %
CLASS F		130	Nominal per Bond	100.000,00 €	100.000,00 €	
ES0305213052			Total Nominal	13.000.000,00 €	13.000.000,00 €	100,00 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period February 21, 2022			Next Payment Date May 20, 2022		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	9.048,61 €	151,31 €	0,900%	126,42 €	102,40 €
CLASS B	0,00 €	530,83 €	2,100%	513,33 €	415,80 €
CLASS C	0,00 €	783,61 €	3,100%	757,78 €	613,80 €
CLASS D	0,00 €	1.289,17 €	5,100%	1.246,67 €	1.009,80 €
CLASS E	0,00 €	1.592,50 €	6,300%	1.540,00 €	1.247,40 €
CLASS F	0,00 €	2.780,56 €	11,000%	2.688,89 €	2.178,00 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	54.238	61.076
CR's Outstanding to be amortised	650.000.032,78 €	423.680.104,40 €
CR's Outstanding per Loan to be amortised	11.984,22 €	6.936,93 €
Interest Rate	8,83%	8,04%

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	14,15%
Average Monthly Single Rate	11,40%
Constant Prepayment Rate from Constitution	12,20%

F.T.: SANTANDER CONSUMER SPAIN AUTO 2016-2

QUARTERLY BONDS PAYOUT REPORT

February 21st, 2022

BONDS. PRINCIPAL	
Previous Balance	478.003.007,68 €
Principal Amortised	49.984.521,64 €
Outstanding Balance	428.018.486,04 €
% of Initial Balance	64,56%
Principal accrued and unpaid	0,00 €

DATA	
Pool Cut-Off Date	2022/02/14
Payment Date	2022/02/21
Previous Payment Date	2021/11/22
Number of Days (Act/360)	91
Next Payment Date	2022/05/20

INTEREST PAID	
CLASS A	835.836,44 €
CLASS B	138.015,80 €
CLASS C	280.532,38 €
CLASS D	251.388,15 €
CLASS E	259.577,50 €
CLASS F	361.472,80 €
Interest accrued and unpaid	0,00 €

RESIDUAL LIFE (YEARS)		
	INITIAL	2022/02/21
CLASS A	6,09	1,18
CLASS B	8,75	2,87
CLASS C	9,29	3,38
CLASS D	9,33	3,50
CLASS E	9,33	3,50
CLASS F	9,33	3,50

In compliance with the provisions of the prospectus regarding to the Regulation (EU) No 575/2013, Santander Consumer Finance continues to retain a significant net financial interest in this fund on an ongoing basis.

F.T.: SANTANDER CONSUMER SPAIN AUTO 2016-2

QUARTERLY COLLATERAL REPORT

February 21st, 2022

PRINCIPAL	
Previous Balance	473.893.434,51 €
Principal Amortised	50.213.330,11 €
Outstanding Balance	423.680.104,40 €
Number of Credit Rights	61.076

PRINCIPAL BALANCE IN ARREARS (*)					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	> 180 DAYS
Principal Balance in Arrears	268.085,61 €	190.581,72 €	226.461,92 €	413.738,47 €	755.928,00 €
Interest accrued on Credit Rights in Arrears	79.939,75 €	56.334,43 €	72.717,62 €	124.290,08 €	217.630,40 €
Outstanding Balance	11.869.304,46 €	4.993.074,89 €	4.335.663,85 €	4.606.277,92 €	4.055.349,57 €
Number of Credit Rights	1.424	576	466	558	504
% of Outstanding Balance	2,80%	1,18%	1,02%	1,09%	0,96%

* Data at Pool Cut-off Date previous to Additional Credit Right purchase.

WRITE OFF	
Cumulative WRITE OFF as of previous balance	8.316.861,74 €
Difference in Actual Period	-185.065,44 €
Cumulative WRITE OFF up to date	8.131.796,30 €

F.T.: SANTANDER CONSUMER SPAIN AUTO 2016-2

QUARTERLY COLLATERAL REPORT

February 21st, 2022

NET LOSSES	
Last balance	6.959.321,84 €
Difference in Actual Period	1.257.467,98 €
Current balance	8.216.789,82 €

F.T.: SANTANDER CONSUMER SPAIN AUTO 2016-2

QUARTERLY REPORT - ALLOCATION OF CASH

February 21st, 2022

TOTAL CASH RECEIVED END OF PERIOD	58.501.345,80 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	49.088.674,63 €
Contentious Loans	138.777,51 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	9.274.408,81 €
Interest received under GIC	0,00 €
ACCRUED INTEREST PAYMENT	0,00 €
OUTSTANDING BALANCE PRINCIPAL ACCOUNT	0,00 €
OTHERS	-515,15 €

TREASURY ACCOUNT STATEMENT	13.000.000,00 €
PRINCIPAL RESERVE FUND	
Previous Balance	13.000.000,00 €
Difference	0,00 €
Outstanding Balance	13.000.000,00 €

PRINCIPAL ACCOUNT STATEMENT	0,00 €
Previous Balance	0,00 €
Difference	0,00 €
Outstanding Balance	0,00 €

TOTAL CASH PAID END OF PERIOD	58.501.345,80 €
ORDINARY EXPENSES	46.640,40 €
MANAGEMENT FEE	27.409,87 €
SWAP NET CALCULATION	0,00 €
INTEREST ON CLASS A BONDS	835.836,44 €
INTEREST ON CLASS B BONDS	138.015,80 €
INTEREST ON CLASS C BONDS	280.532,38 €
INTEREST ON CLASS D BONDS	251.388,15 €
INTEREST ON CLASS E BONDS	259.577,50 €
ADDITIONAL CREDIT RIGHTS	49.984.521,64 €
PRINCIPAL ACCOUNT PROVISION	0,00 €
INTEREST ON CLASS F BONDS	361.472,80 €
INTEREST ON SUBORDINATED LOAN	0,00 €
AMORTISATION ON SUBORDINATED LOAN	0,00 €
FEES IN FAVOUR OF SCF	6.315.950,82 €
REMAINDER	0,00 €

F.T.: SANTANDER CONSUMER SPAIN AUTO 2016-2

CREDIT ENHANCEMENT AND SUBORDINATED LOAN

February 21st, 2022

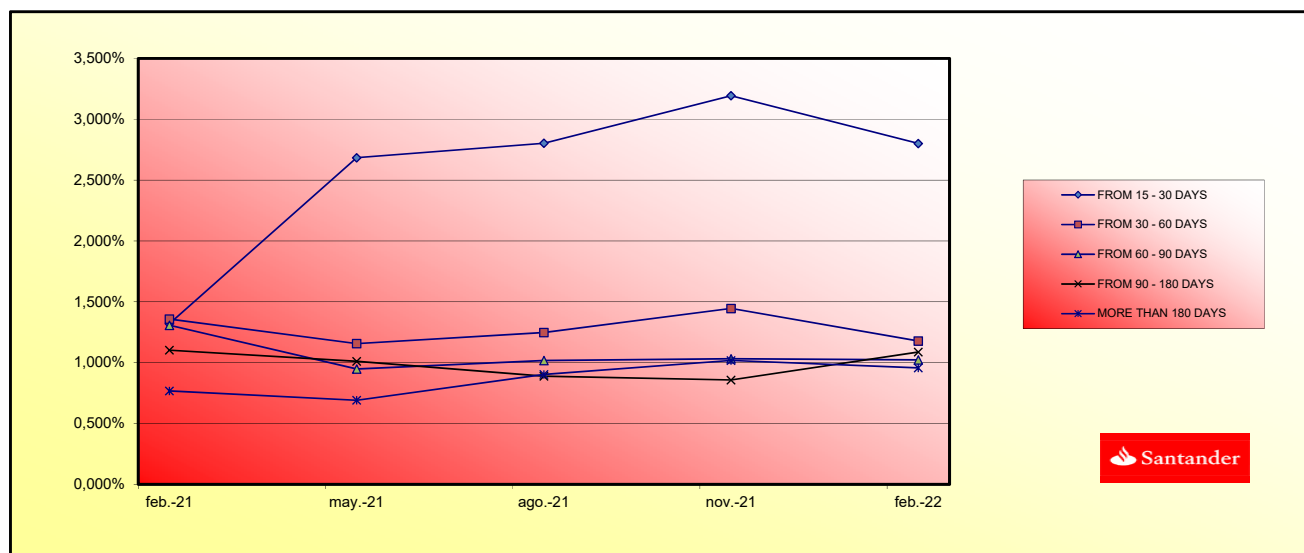
CREDIT ENHANCEMENT		
CONCEPTS	INITIAL	February 21st, 2022
SUBORDINATED ISSUE	97.600.000,00 € (15,02%)	97.600.000,00 € (23,04%)
PRINCIPAL RESERVE FUND	13.000.000,00 € (2,00%)	13.000.000,00 € (3,07%)

SUBORDINATED LOANS		
CONCEPTS	INITIAL	February 21st, 2022
SUBORDINATED LOAN		
Total Outstanding Subordinated Loan	4.375.000,00 €	0,00 €
Interest Rate	3,027%	---

**FONDO DE TITULIZACIÓN
SANTANDER CONSUMER SPAIN 2016-2**

HISTORICAL ARREARS REPORTS

HISTORICAL ARREARS REPORTS					
	Feb-21	May-21	Aug-21	Nov-21	Feb-22
FROM 15 - 30 DAYS	1,321%	2,684%	2,803%	3,194%	2,801%
FROM 30 - 60 DAYS	1,359%	1,157%	1,248%	1,446%	1,179%
FROM 60 - 90 DAYS	1,307%	0,948%	1,017%	1,032%	1,023%
FROM 90 - 180 DAYS	1,103%	1,011%	0,888%	0,858%	1,087%
MORE THAN 180 DAYS	0,768%	0,691%	0,903%	1,018%	0,957%





**SANTANDER CONSUMER SPAIN AUTO 2016-2
FONDO DE TITULIZACIÓN**

TIPO DE VEHICULO USADO/NUEVO		<i>Type of vehicle new/used</i>			
		SALDO VIVO(MILES)	% SALDO VIVO	Nº. DC	% Nº. DC
		<i>Outstanding Principal(M)</i>	%	<i>Number</i>	%
VEHICULOS NUEVOS	<i>New vehicles</i>	298.928,23	70,56%	39.244	64,25%
VEHICULOS USADOS	<i>Used cars</i>	124.751,83	29,44%	21.832	35,75%
TOTALS(€)		423.680.104,40	100%	61.076	100%

TIPO DE VEHICULO DISTINTO TURISMO-TODO TERRENO		<i>Type of vehicle</i>			
		SALDO VIVO(MILES)	% SALDO VIVO	Nº. DC	% Nº. DC
		<i>Outstanding Principal(M)</i>	%	<i>Number</i>	%
TURISMO Y TODO TERRENO	<i>Passenger car and Four-wheel drive vehicles</i>	391.203,36	92,33%	56.911	93,18%
INDUSTRIAL LIGERO	<i>Light commercial vehicles</i>	12.141,72	2,87%	1.807	2,96%
DERIVADO DEL TURISMO	<i>Passenger car derivatives</i>	20.315,62	4,80%	2.356	3,86%
AUTOCARES Y AUTOBUSES	<i>Buses</i>	19,36	0,00%	2	0,00%
TOTALS(€)		423.680.104,40	100%	61.076	100%

PERSONA FISICA/JURIDICA		<i>Natural person/Corporate body</i>			
		SALDO VIVO(MILES)	% SALDO VIVO	Nº. DC	% Nº. DC
		<i>Outstanding Principal(M)</i>	%	<i>Number</i>	%
PERSONA FISICA	<i>Natural person</i>	407.661,13	96,22%	58.880	96,60%
PERSONA JURIDICA	<i>Corporate Body</i>	16.018,97	3,78%	2.196	3,40%
TOTALS(€)		423.680.104,40	100%	61.076	100%

SALDO POR DEUDOR		<i>Most important debtor</i>	
		SALDO VIVO	% SALDO VIVO
		<i>Outstanding Principal</i>	%
MAYOR DEUDOR	<i>Largest Debtor 1</i>	172.432,88	0,04%
RESTO DE DEUDORES	<i>Rest of debtors</i>	423.507.671,52	99,96%
TOTALS(€)		423.680.104,40	100%

VTO MEDIO PONDERADO DE LOS DC <i>Term maturity</i>				
	SALDO VIVO(MILES)	% SALDO VIVO	Nº. DC	% Nº. DC
	<i>Outstanding Principal(M)</i>	%	<i>Number</i>	%
01/01/2022-31/12/2022	16.361,54	3,86%	12.580	20,60%
01/01/2023-31/12/2023	43.327,08	10,23%	10.964	17,95%
01/01/2024-31/12/2024	75.310,61	17,78%	11.643	19,06%
01/01/2025-31/12/2025	82.625,54	19,50%	9.533	15,61%
01/01/2026-31/12/2026	84.121,75	19,86%	7.856	12,86%
01/01/2027-31/12/2027	49.812,22	11,76%	3.860	6,32%
01/01/2028-31/12/2028	38.252,29	9,03%	2.559	4,19%
01/01/2029-31/12/2029	33.647,50	7,94%	2.068	3,39%
01/01/2030-15/03/2030	221,50	0,05%	13	0,02%
TOTALS(€)	423.680.104,40	100%	61.076	100%

VENCIMIENTO MEDIO PONDERADO <i>Weighted average maturity date</i>	13/01/2026
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DISTRIBUCION POR COMUNIDADES AUTONOMAS <i>Autonomous region</i>				
	SALDO VIVO(MILES)	% SALDO VIVO	Nº. DC	% Nº. DC
	<i>Outstanding Principal(M)</i>	%	<i>Number</i>	%
Andalucia	98.273,04	23,20%	16.038	26,26%
Aragon	10.896,72	2,57%	1.574	2,58%
Asturias	7.682,31	1,81%	1.247	2,04%
Baleares	11.527,65	2,72%	2.175	3,56%
Canarias	26.804,93	6,33%	4.558	7,46%
Cantabria	4.996,04	1,18%	811	1,33%
Castilla-Leon	15.588,43	3,68%	2.451	4,01%
Castilla-La Mancha	16.334,47	3,86%	2.784	4,56%
Cataluña	70.014,59	16,53%	10.491	17,18%
Valencia	46.549,67	10,99%	8.069	13,21%
Extremadura	9.562,07	2,26%	1.616	2,65%
Galicia	24.656,56	5,82%	3.698	6,05%
Madrid	43.227,08	10,20%	7.744	12,68%
Murcia	14.868,92	3,51%	2.503	4,10%
Navarra	5.752,55	1,36%	821	1,34%
Pais Vasco	11.910,90	2,81%	1.966	3,22%
La Rioja	3.425,77	0,81%	541	0,89%
Ceuta	473,25	0,11%	77	0,13%
Melilla	1.135,07	0,27%	184	0,30%
TOTALS(€)	423.680.104,40	100%	61.076	100%

IMPORTE PENDIENTE DEL PRESTAMO		Outstanding Principal by loan		
	SALDO VIVO(MILES)	% SALDO VIVO	Nº. DC	% Nº. DC
	Outstanding Principal(M)	%	Number	%
258,80 - 9.999,99	212.989,62	50,27%	46.167	75,59%
10.000,00 - 19.999,99	183.342,49	43,27%	13.770	22,55%
20.000,00 - 29.999,99	24.127,72	5,69%	1.051	1,72%
30.000,00 - 39.999,99	2.270,05	0,54%	68	0,11%
40.000,00 - 49.999,99	696,17	0,16%	16	0,03%
50.000,00 - 86.216,44	254,03	0,06%	4	0,01%
TOTALS(€)	423.680.104,40	100%	61.076	100%

% ENTRADA SOBRE VALOR DEL VEHICULO		(%) Amount granted as regards the value of the vehicle		
	SALDO VIVO(MILES)	% SALDO VIVO	Nº. DC	% Nº. DC
	Outstanding Principal(M)	%	Number	%
<5	44.351,02	10,47%	5.713	9,35%
5-9	49.745,20	11,74%	5.832	9,55%
10-14	66.014,75	15,58%	8.392	13,74%
15-20	53.103,25	12,53%	7.337	12,01%
>20	210.465,86	49,68%	33.802	55,34%
TOTALS(€)	423.680.104,40	100%	61.076	100%

SCORING COCHE NUEVO		Scoring new car		
	SALDO VIVO(MILES)	% SALDO VIVO	Nº. DC	% Nº. DC
	Outstanding Principal(M)	%	Number	%
<545	36.391,83	8,59%	3.444	5,64%
545-800	262.536,41	61,97%	35.800	58,62%
COCHE USADO <i>Used car</i>	124.751,83	29,44%	21.832	35,75%
TOTALS(€)	423.680.104,40	100%	61.076	100%

SCORING COCHE USADO		Scoring used car			
		SALDO VIVO(MILES)	% SALDO VIVO	Nº. DC	% Nº. DC
		Outstanding Principal(M)	%	Number	%
<539		41.351,46	9,76%	6.438	10,54%
539-800		83.400,37	19,68%	15.394	25,20%
COCHE NUEVO <i>New car</i>		298.928,24	70,56%	39.244	64,25%
TOTALS(€)		423.680.104,40	100%	61.076	100%

TIPO DE OCUPACION DEL DEUDOR		Employment Status			
		SALDO VIVO(MILES)	% SALDO VIVO	Nº. DC	% Nº. DC
		Outstanding Principal(M)	%	Number	%
TRABAJADOR POR CUENTA PROPIA	<i>Self-employed</i>	53.134,62	12,54%	6.821	11,17%
NO TRABAJA	<i>Does not work</i>	8.278,13	1,95%	1.663	2,72%
RESTO	<i>Rest</i>	362.267,35	85,50%	52.592	86,11%
TOTALS(€)		423.680.104,40	100%	61.076	100%

TIPO DE INTERES		Interest rate			
%		SALDO VIVO(MILES)	% SALDO VIVO	Nº. DC	% Nº. DC
		Outstanding Principal(M)	%	Number	%
5,00 - 5,99		70.238,91	16,58%	7.929	12,98%
6,00 - 6,99		33.387,30	7,88%	4.354	7,13%
7,00 - 7,99		91.525,10	21,60%	12.421	20,34%
8,00 - 8,99		179.813,63	42,44%	27.978	45,81%
9,00 - 9,99		37.784,37	8,92%	7.055	11,55%
10,00 - 11,99		10.930,77	2,58%	1.339	2,19%
TOTALS(€)		423.680.104,40	100%	61.076	100%

TIPO DE INTERÉS MEDIO PONDERADO	<i>Weighted average interest rate</i>	8,04%
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F.T.: SANTANDER CONSUMER SPAIN AUTO 2016-2

DEFINITIONS

February 21st, 2022

POOL CUT-OFF DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

FAILED LOANS Those loans which the Originator considers that will not recover, or those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months.

RESIDUAL LIFE Calculations made without the clean-up call at 10% of the outstanding balance of the CR's

F.T. SANTANDER CONSUMER AUTO 2016-2

Fecha	Saldo antes de Pago	Saldo Real	Vector de Prepago	Permanencia final de mes	Mortalidad Mensual	CPR	Mortalidad Mensual	CPR
Date	Outstanding before prepayment	Real outstanding	Prepayment vector	Remaining at the end of the month	Average single monthly mortality	CPR	Monthly single monthly mortality	CPR
			1,08%			15,22%		11,40%
			100,00%	100,00%				
01-03-21	656.168.281,23	625.900.815,00	98,92%	97,71%	2,29%	24,26%	2,29%	24,26%
01-04-21	640.563.070,86	603.903.232,65	97,85%	96,65%	1,69%	18,50%	1,09%	12,31%
01-05-21	624.852.357,07	573.316.403,92	96,80%	94,14%	1,99%	21,48%	2,60%	27,10%
01-06-21	609.035.334,13	563.163.481,65	95,75%	94,95%	1,29%	14,40%	-0,87%	-10,91%
01-07-21	593.111.282,66	544.236.488,38	94,72%	93,95%	1,24%	13,91%	1,05%	11,93%
01-08-21	579.279.040,03	516.819.763,57	93,70%	91,42%	1,48%	16,43%	2,70%	27,98%
01-09-21	565.353.199,22	508.933.192,14	92,69%	92,31%	1,14%	12,82%	-0,98%	-12,39%
01-10-21	551.333.126,89	492.349.208,09	91,69%	91,65%	1,08%	12,26%	0,72%	8,27%
01-11-21	537.218.185,40	473.893.434,51	90,70%	90,61%	1,09%	12,32%	1,13%	12,78%
01-12-21	523.007.732,81	457.329.545,28	89,72%	89,90%	1,06%	11,99%	0,78%	8,98%
01-01-22	508.701.122,83	440.756.037,15	88,75%	88,92%	1,06%	12,02%	1,09%	12,35%
01-02-22	495.679.710,33	423.680.104,40	87,80%	87,80%	1,08%	12,20%	1,26%	14,15%

