



## **FTA SANTANDER CONSUMER SPAIN AUTO 12.1**

**DESIREE PEREZ MONTORO**

**ANALYST**

**SANTANDER DE TITULIZACION, S.G.F.T, S.A.**

**CIUDAD GRUPO SANTANDER**

**28660 BOADILLA DEL MONTE**

**[desperez@gruposantander.com](mailto:desperez@gruposantander.com)**

**Tel: 912893278**



NAME OF THE FUND:

FTA SANTANDER CONSUMER SPAIN AUTO 12.1

INFORMATION AT:

QUARTER/SEMESTER:

November 23, 2012 - February 20, 2013

YEAR:

2013

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

### I. DATA OF THE FUND

Constitution Date	November 20, 2012	Paying Agent	BANCO SANTANDER	
Disbursement Date	November 23, 2012	Negotiation Market	AIAF	
Final Date of Redemption	November 20, 2025	Ratings Agencies	MOODY'S ESPAÑA	
			FITCH RATINGS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T., S.A.	Rating	Initial	Current
Credit Rights's Seller	SANTANDER CONSUMER FINANCE	CLASS A	A3 (sf)/A- (sf)	A3 (sf)/A- (sf)



## II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0364544009	4.250	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	425.000.000,00	425.000.000,00	100,00 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period February 20, 2013			Next Payment Date May 20, 2013		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	0,00 €	741,67 €	3,0000 %	741,67 €	585,92 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				



### III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	51.798	51.175
CR's Outstanding to be amortised	500.000.643,50	470.343.219,22
CR's Outstanding per Loan to be amortised	9.652,89	9.190,88
Interest Rate	8,00 %	7,97 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	6,96 %
Average Monthly Single Rate	6,86 %
Constant Prepayment Rate from Constitution	10,77 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	268.021,10	133.102,84	0,00
Debt to be amortised	0,00	0,00	470.052.220,01
Total Debt	268.021,10	133.102,84	470.052.220,01

## FTA SANTANDER CONSUMER SPAIN AUTO 12.1

### QUARTERLY BONDS PAYOUT REPORT

February 20, 2013

BONDS. PRINCIPAL	
Previous Balance	425.000.000,00 €
Principal Amortised	0,00 €
Outstanding Balance	425.000.000,00 €
% of Initial Balance	100,00%
Principal accrued and unpaid	0,00 €
Retention of Principal Amount	29.656.797,50 €

INTEREST PAID	
CLASS A	3.152.097,50 €
Interest accrued and unpaid	0,00 €

DATA	
Determination Date	February 13, 2013
Payment Date	February 20, 2013
Disbursement date	November 23, 2012
Number of Days (Act/360)	89
Reference Interest Rate (%)	3,000 %
Next Payment Date	May 20, 2013

RESIDUAL LIFE (YEARS)		
	INITIAL	February 20, 2013
CLASS A	1,89	1,88

## FTA SANTANDER CONSUMER SPAIN AUTO 12.1

### QUARTERLY COLLATERAL REPORT

February 20, 2013

PRINCIPAL	
Previous Balance	500.000.643,50 €
Principal Amortised	29.657.424,28 €
Outstanding Balance	470.343.219,22 €
Number of Credit Rights	51.175

INTEREST	
Interest received during relevant period	8.451.084,39 €
Interest accrued during relevant period	9.307.626,47 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	180 to 365 DAYS
Principal Balance in Arrears	193.135,04 €	75.153,25 €	22.710,92 €	0,00 €	0,00 €
Interest accrued on Credit Rights in Arrears	74.886,06 €	26.950,33 €	8.288,34 €	0,00 €	0,00 €
Outstanding Balance	10.891.413,99 €	2.368.597,03 €	454.885,46 €	0,00 €	0,00 €
Number of Credit Rights	1098	255	47	0	0
% of Outstanding Balance	2,32 %	0,50 %	0,10 %	0,00 %	0,00 %

WRITE OFF	
Cumulative WRITE OFF as of previous balance	0,00 €
Difference in Actual Period	0,00 €
Cumulative WRITE OFF up to date	0,00 €

**FTA SANTANDER CONSUMER SPAIN AUTO 12.1**

**QUARTERLY COLLATERAL REPORT**

**February 20, 2013**

<b>NET LOSSES</b>	
Last balance	0,00 €
Difference in Actual Period	0,00 €
Current balance	0,00 €

## FTA SANTANDER CONSUMER SPAIN AUTO 12.1

### QUARTERLY REPORT - ALLOCATION OF CASH

February 20, 2013

TOTAL CASH RECEIVED END OF PERIOD	94.345.923,99 €
<b>CASH RECEIVED - PRINCIPAL</b>	
Amortisation of Credit Rights	29.657.424,28 €
<b>CASH RECEIVED - INTEREST</b>	
Interest received from Credit Rights	8.451.084,39 €
Interest received under GIC	301.625,06 €
<b>INITIAL EXPENSES</b>	-503.372,59 €
<b>LIQUIDATED INT NO DUE</b>	-1.332.611,42 €
<b>RESERVE FUNDS</b>	50.000.000,00 €
<b>OTHERS</b>	-46.879,26 €
<b>SUBORDINATED LOAN</b>	2.818.653,53 €
<b>LIQUIDITY RESERVE</b>	5.000.000,00 €

TOTAL CASH PAID END OF PERIOD	94.345.923,99 €
Ordinary Expenses	164.520,68 €
SGFT Fee	20.353,42 €
Interest paid to Bondholders Class A	3.152.097,50 €
Liquidity Reserve	5.000.000,00 €
Retention of Principal Amount	29.656.797,50 €
Principal withholding Class A	0,00 €
Reserve Fund	50.000.000,00 €
Interest paid to Loan B	648.958,33 €
Redemption Loan B	0,00 €
Interest Subordinated Loan	811.851,40 €
Redemption Subordinated Loan	4.891.345,16 €
Variable Fee	0,00 €

TREASURY ACCOUNT STATEMENT	72.546.235,76 €
<b>RESERVE FUND</b>	
Previous Balance	50.000.000,00 €
Period utilization	0,00 €
Outstanding Balance	50.000.000,00 €
<b>LIQUIDITY RESERVE</b>	5.000.000,00 €
<b>COMINGLING RESERVE</b>	17.500.000,00 €
<b>WITHHOLDING TAXES</b>	0,00 €
<b>ISSUE EXPENSES WITHHELD</b>	46.235,76 €
<b>OTHERS</b>	0,00 €



## FTA SANTANDER CONSUMER SPAIN AUTO 12.1

### CREDIT ENHANCEMENT AND SUBORDINATED LOAN

February 20, 2013

CREDIT ENHANCEMENT		
CONCEPTS	INITIAL	February 20, 2013
SUBORDINATED ISSUE	0,00 %	0,00 %
PRINCIPAL RESERVE FUND	50.000.000,00 € (10,00 %)	50.000.000,00 € (10,63 %)
LIQUIDITY RESERVE	5.000.000,00 € (1,00 %)	5.000.000,00 € (1,06 %)
COMMINGLING RESERVE	17.500.000,00 € (3,50 %)	17.500.000,00 € (3,72 %)

SUBORDINATED LOANS		
CONCEPTS	INITIAL	February 20, 2013
SUBORDINATED LOAN		
Total Outstanding Subordinated Loan	75.318.653,53 €	70.427.308,37 €
Interest Rate	4,360%	4,360%
SUBORDINATED LOAN		
Total Outstanding Subordinated Loan	75.000.000,00 €	75.000.000,00 €
Interest Rate	3,500 %	3,500 %

## FTA SANTANDER CONSUMER SPAIN AUTO 12.1

### TRIGGERS OF THE MODEL

February 20, 2013

TRIGGERS FONDO DE RESERVA	
1. IF 1.a) IS HIGHER THAN 1.b) THERE IS NO REDEMPTION OF RESERVE FUND:	
1.a) CREDIT RIGHTS IN ARREARS OVER 90 DAYS	0,00 €
1.b) 1,5% CR'S OUTSTANDING BALANCE	7.055.148,29 €
2. IF 2.a) IS HIGHER THAN 2.b) THERE IS NO REDEMPTION OF RESERVE FUND:	
2.a) CUMULATIVE FAILED LOANS	0,00 €
2.b) 1,0% CR'S INITIAL OUTSTANDING BALANCE	5.000.006,44 €

THESE LEVELS HAVE NOT BEEN REACHED. HOWEVER THE RESERVE FUND WILL BE CONSTANT UNTIL FEBRUARY 2016.

## FTA SANTANDER CONSUMER SPAIN AUTO 12.1

### DEFINITIONS

February 20, 2013

**DETERMINATION DATE** Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.  
All the information regarding the Assets (Outstading Balance of the Credit Rights, arrears' tables, transitory properties, stratiphication tables, etc.) are refered to this mentioned date.

**WRITE OFF** Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

**NET LOSSES** Those loans which the Originator considers that will not recover (net of recoveries).

**FAILED LOANS** Those loans which the Originator considers that will not recover, or those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months.

**CUMULATIVE FAILED LOANS** Accumulated outstanding balance of the failed loans without taking into account the recovered amount.

**SANTANDER CONSUMER SPAIN AUTO 2012-1**

Fecha	Saldo antes de pago	Saldo Real	0,60%	Permanencia final de mes	Tasa Prepago mensual desde inicio	Tasa Prepago anualizada desde inicio	Tasa Prepago mensual	Tasa Prepago mensual anualizada 6,86%	Saldo después de pago
			Vector de prepago						
noviembre-12	500.000.000,00		100,00%	100,00%					
diciembre-12	492.983.057,25	492.696.321,98	99,40%	99,94%	0,06%	0,70%	0,06%	0,70%	490.026.457,01
enero-13	485.952.254,55	481.814.800,21	98,80%	99,15%	0,43%	5,00%	0,79%	9,12%	480.140.865,60
febrero-13	478.908.210,50	470.343.219,22	98,21%	98,21%	0,60%	6,96%	0,95%	10,77%	470.343.219,22

FECHA	Principal disponible para la amortización	SERIE A	PRÉSTAMO B	AMORTIZACION SERIE A	VIDA SERIE A	AMORTIZACION PRÉSTAMO B	VIDA SERIE B
DATE	PRINCIPAL AVAILABLE	CLASS A	CLASS B	CLASS A PRINCIPAL	AVERAGE CLASS A LIFE	CLASS B PRINCIPAL	AVERAGE CLASS B LIFE
16-nov-12	0	0,00	425.000.000	75.000.000	0,00	0	0,00
16-dic-12	0	0,00	425.000.000	75.000.000	0,00	0	0,00
16-ene-13	0	0,00	425.000.000	75.000.000	0,00	0	0,00
16-feb-13	0	0,00	425.000.000	75.000.000	0,00	0	0,00
16-mar-13	0	0,00	425.000.000	75.000.000	0,00	0	0,00
16-abr-13	0	0,00	425.000.000	75.000.000	0,00	0	0,00
16-may-13	1	29.656.780,78	425.000.000	75.000.000	29.656.780,78	1.749.750.066	0,00
16-jun-13	0	0,00	395.343.219	75.000.000	0,00	0	0,00
16-jul-13	0	0,00	395.343.219	75.000.000	0,00	0	0,00
16-ago-13	1	28.871.703,77	395.343.219	75.000.000	28.871.703,77	4.330.755.565	0,00
16-sep-13	0	0,00	366.471.515	75.000.000	0,00	0	0,00
16-oct-13	0	0,00	366.471.515	75.000.000	0,00	0	0,00
16-nov-13	1	28.103.182,16	366.471.515	75.000.000	28.103.182,16	6.800.970.083	0,00
16-dic-13	0	0,00	338.368.333	75.000.000	0,00	0	0,00
16-ene-14	0	0,00	338.368.333	75.000.000	0,00	0	0,00
16-feb-14	1	27.351.513,08	338.368.333	75.000.000	27.351.513,08	9.135.405.369	0,00
16-mar-14	0	0,00	311.016.820	75.000.000	0,00	0	0,00
16-abr-14	0	0,00	311.016.820	75.000.000	0,00	0	0,00
16-may-14	1	26.616.356,83	311.016.820	75.000.000	26.616.356,83	11.285.335.296	0,00
16-jun-14	0	0,00	284.400.463	75.000.000	0,00	0	0,00
16-jul-14	0	0,00	284.400.463	75.000.000	0,00	0	0,00
16-ago-14	1	25.897.380,25	284.400.463	75.000.000	25.897.380,25	13.337.150.828	0,00
16-sep-14	0	0,00	258.503.083	75.000.000	0,00	0	0,00
16-oct-14	0	0,00	258.503.083	75.000.000	0,00	0	0,00
16-nov-14	1	25.194.256,61	258.503.083	75.000.000	25.194.256,61	15.292.913.760	0,00
16-dic-14	0	0,00	233.308.827	75.000.000	0,00	0	0,00
16-ene-15	0	0,00	233.308.827	75.000.000	0,00	0	0,00
16-feb-15	1	24.486.435,94	233.308.827	75.000.000	24.486.435,94	17.116.018.720	0,00
16-mar-15	0	0,00	208.822.391	75.000.000	0,00	0	0,00
16-abr-15	0	0,00	208.822.391	75.000.000	0,00	0	0,00
16-may-15	1	23.774.826,39	208.822.391	75.000.000	23.774.826,39	18.758.338.019	0,00
16-jun-15	0	0,00	185.047.564	75.000.000	0,00	0	0,00
16-jul-15	0	0,00	185.047.564	75.000.000	0,00	0	0,00
16-ago-15	1	22.955.319,47	185.047.564	75.000.000	22.955.319,47	20.200.681.132	0,00
16-sep-15	0	0,00	162.092.245	75.000.000	0,00	0	0,00
16-oct-15	0	0,00	162.092.245	75.000.000	0,00	0	0,00
16-nov-15	1	21.996.434,55	162.092.245	75.000.000	21.996.434,55	21.380.534.382	0,00
16-dic-15	0	0,00	140.095.810	75.000.000	0,00	0	0,00
16-ene-16	0	0,00	140.095.810	75.000.000	0,00	0	0,00
16-feb-16	1	21.117.258,15	140.095.810	75.000.000	21.117.258,15	22.468.762.671	0,00
16-mar-16	0	0,00	118.978.552	75.000.000	0,00	0	0,00
16-abr-16	0	0,00	118.978.552	75.000.000	0,00	0	0,00
16-may-16	1	20.000.920,29	118.978.552	75.000.000	20.000.920,29	23.101.062.934	0,00
16-jun-16	0	0,00	98.977.632	75.000.000	0,00	0	0,00
16-jul-16	0	0,00	98.977.632	75.000.000	0,00	0	0,00
16-ago-16	1	19.065.328,67	98.977.632	75.000.000	19.065.328,67	23.755.399.517	0,00
16-sep-16	0	0,00	79.912.303	75.000.000	0,00	0	0,00
16-oct-16	0	0,00	79.912.303	75.000.000	0,00	0	0,00
16-nov-16	1	17.790.763,58	79.912.303	75.000.000	17.790.763,58	23.804.041.673	0,00
16-dic-16	0	0,00	62.121.539	75.000.000	0,00	0	0,00
16-ene-17	0	0,00	62.121.539	75.000.000	0,00	0	0,00
16-feb-17	1	16.811.472,75	62.121.539	75.000.000	16.811.472,75	24.040.406.034	0,00
16-mar-17	0	0,00	45.310.067	75.000.000	0,00	0	0,00
16-abr-17	0	0,00	45.310.067	75.000.000	0,00	0	0,00
16-may-17	1	15.396.237,92	45.310.067	75.000.000	15.396.237,92	23.402.281.637	0,00
16-jun-17	0	0,00	29.913.829	75.000.000	0,00	0	0,00
16-jul-17	0	0,00	29.913.829	75.000.000	0,00	0	0,00
16-ago-17	1	14.499.086,98	29.913.829	75.000.000	14.499.086,98	23.358.029.121	0,00
16-sep-17	0	0,00	15.414.742	75.000.000	0,00	0	0,00
16-oct-17	0	0,00	15.414.742	75.000.000	0,00	0	0,00
16-nov-17	1	13.180.941,67	15.414.742	75.000.000	13.180.941,67	22.447.143.667	0,00
16-dic-17	0	0,00	2.233.800	75.000.000	0,00	0	0,00
16-ene-18	0	0,00	2.233.800	75.000.000	0,00	0	0,00
16-feb-18	1	12.264.648,05	2.233.800	75.000.000	2.233.800,18	4.009.671.320	10.030.847,87
16-mar-18	0	0,00	0	64.969.152	0,00	0	0,00
16-abr-18	0	0,00	0	64.969.152	0,00	0	0,00
16-may-18	1	10.851.352,34	0	64.969.152	0,00	10.851.352,34	20.454.799.157
16-jun-18	0	0,00	0	54.117.800	0,00	0	0,00
16-jul-18	0	0,00	0	54.117.800	0,00	0	0,00
16-ago-18	1	9.896.350,31	0	54.117.800	0,00	9.896.350,31	19.555.188.212
16-sep-18	0	0,00	0	44.221.449	0,00	0	0,00
16-oct-18	0	0,00	0	44.221.449	0,00	0	0,00
16-nov-18	1	8.345.680,62	0	44.221.449	0,00	8.345.680,62	17.258.867.526
16-dic-18	0	0,00	0	35.875.769	0,00	0	0,00
16-ene-19	0	0,00	0	35.875.769	0,00	0	0,00
16-feb-19	1	7.341.142,63	0	35.875.769	0,00	7.341.142,63	15.856.868.091
16-mar-19	0	0,00	0	28.534.626	0,00	0	0,00
16-abr-19	0	0,00	0	28.534.626	0,00	0	0,00
16-may-19	1	5.625.974,08	0	28.534.626	0,00	5.625.974,08	12.658.441.681
16-jun-19	0	0,00	0	22.908.652	0,00	0	0,00
16-jul-19	0	0,00	0	22.908.652	0,00	0	0,00
16-ago-19	1	4.997.191,67	0	22.908.652	0,00	4.997.191,67	11.698.425.706

FECHA		Principal disponible para la amortización	SERIE A	PRÉSTAMO B	AMORTIZACION SERIE A	VIDA SERIE A	AMORTIZACION PRÉSTAMO B	VIDA SERIE B
16-sep-19	0	0,00	0	17.911.460	0,00	0	0,00	0
16-oct-19	0	0,00	0	17.911.460	0,00	0	0,00	0
16-nov-19	1	3.935.103,60	0	17.911.460	0,00	0	3.935.103,60	9.574.107.054
16-dic-19	0	0,00	0	13.976.357	0,00	0	0,00	0
16-ene-20	0	0,00	0	13.976.357	0,00	0	0,00	0
16-feb-20	1	3.376.536,38	0	13.976.357	0,00	0	3.376.536,38	8.525.754.370
16-mar-20	0	0,00	0	10.599.820	0,00	0	0,00	0
16-abr-20	0	0,00	0	10.599.820	0,00	0	0,00	0
16-may-20	1	2.403.742,71	0	10.599.820	0,00	0	2.403.742,71	6.288.190.942
16-jun-20	0	0,00	0	8.196.078	0,00	0	0,00	0
16-jul-20	0	0,00	0	8.196.078	0,00	0	0,00	0
16-ago-20	1	2.095.631,05	0	8.196.078	0,00	0	2.095.631,05	5.672.873.254
16-sep-20	0	0,00	0	6.100.447	0,00	0	0,00	0
16-oct-20	0	0,00	0	6.100.447	0,00	0	0,00	0
16-nov-20	1	1.565.651,37	0	6.100.447	0,00	0	1.565.651,37	4.382.258.185
16-dic-20	0	0,00	0	4.534.795	0,00	0	0,00	0
16-ene-21	0	0,00	0	4.534.795	0,00	0	0,00	0
16-feb-21	1	1.328.218,00	0	4.534.795	0,00	0	1.328.218,00	3.839.878.251
16-mar-21	0	0,00	0	3.206.577	0,00	0	0,00	0
16-abr-21	0	0,00	0	3.206.577	0,00	0	0,00	0
16-may-21	1	911.917,45	0	3.206.577	0,00	0	911.917,45	2.718.425.929
16-jun-21	0	0,00	0	2.294.660	0,00	0	0,00	0
16-jul-21	0	0,00	0	2.294.660	0,00	0	0,00	0
16-ago-21	1	774.192,34	0	2.294.660	0,00	0	774.192,34	2.378.318.873
16-sep-21	0	0,00	0	1.520.468	0,00	0	0,00	0
16-oct-21	0	0,00	0	1.520.468	0,00	0	0,00	0
16-nov-21	1	532.893,88	0	1.520.468	0,00	0	532.893,88	1.686.076.230
16-dic-21	0	0,00	0	987.574	0,00	0	0,00	0
16-ene-22	0	0,00	0	987.574	0,00	0	0,00	0
16-feb-22	1	404.097,04	0	987.574	0,00	0	404.097,04	1.315.739.971
16-mar-22	0	0,00	0	583.477	0,00	0	0,00	0
16-abr-22	0	0,00	0	583.477	0,00	0	0,00	0
16-may-22	1	169.455,51	0	583.477	0,00	0	169.455,51	566.998.144
16-jun-22	0	0,00	0	414.021	0,00	0	0,00	0
16-jul-22	0	0,00	0	414.021	0,00	0	0,00	0
16-ago-22	1	141.139,17	0	414.021	0,00	0	141.139,17	485.095.320
16-sep-22	0	0,00	0	272.882	0,00	0	0,00	0
16-oct-22	0	0,00	0	272.882	0,00	0	0,00	0
16-nov-22	1	91.019,91	0	272.882	0,00	0	91.019,91	321.209.249
16-dic-22	0	0,00	0	181.862	0,00	0	0,00	0
16-ene-23	0	0,00	0	181.862	0,00	0	0,00	0
16-feb-23	1	80.146,29	0	181.862	0,00	0	80.146,29	290.209.728
16-dic-22	0	0,00	0	101.716	0,00	0	0,00	0
16-ene-23	0	0,00	0	101.716	0,00	0	0,00	0
16-feb-23	1	61.644,29	0	101.716	0,00	0	101.715,75	368.312.737