

**FONDO DE TITULIZACIÓN
PYMES MAGDALENA**

QUARTERLY INVESTOR REPORT

Cash Settlement Date September 23rd, 2019

TRANCHES				
	Previous Balance	Loss Amount	Amortisation Amount	Final Balance
SENIOR TRANCHE AMOUNT	598.635.499,74	0,00	54.146.014,01	544.489.485,73
PROTECTED TRANCHE AMOUNT	45.548.350,40	0,00	4.119.808,00	41.428.542,40
THRESHOLD AMOUNT	3.328.598,51	380.966,01	0,00	2.947.632,50
TOTALS	647.512.448,65	380.966,01	58.265.822,01	588.865.660,63

FIXED AMOUNT	1.405.748,29
Fixed Component Amount	1.197.412,30
Issuer Operating Expenses	58.035,35
Subordinated Loan Amounts	150.300,64

AGGREGATE SELLER PAYMENT	0,00
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CLN INFORMATION	
ISIN Code	ES0305249007
Current Interest Amount	1.197.412,30
CLN Amortisation Amount	4.119.808,00
WAL	2,16
Next Interest Amount per Note	1.637,76

GENERAL DATA	
Calculation Date	September 16, 2019
Cash Settlement Date	September 23, 2019
Last Settlement Date	June 24, 2019
3 Months Euribor(%)	-0,396%
Next Interest Rate	10,400%
Next Settlement Date	December 23, 2019

PORTFOLIO INFORMATION (as of August 31st)	
PRONA	595.105.403,07
CPR	6,53%
Portfolio Amortisation Amount	58.265.822,01

INITIAL CREDIT PROTECTION AMOUNTS
7.302.603,38

Credit Protection Adjustment Amount
-194.907,76

QUARTER CREDIT EVENT NOTICE INFORMATION				
RO Reference Number	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification
	Failure to pay	June 3, 2019	101.571,45	Pending
	Restructuring	June 17, 2019	6.187,38	N/A
	Restructuring	June 17, 2019	31.282,26	N/A
	Failure to pay	June 22, 2019	13.421,45	N/A
	Failure to pay	June 24, 2019	7.691,50	N/A
	Failure to pay	July 17, 2019	12.904,29	N/A
	Failure to pay	July 20, 2019	23.630,80	N/A
	Failure to pay	July 29, 2019	290.357,03	Pending
	Failure to pay	July 29, 2019	8.390,65	N/A
	Failure to pay	July 29, 2019	143.818,33	Pending
	Restructuring	July 17, 2019	33.890,21	N/A
	Failure to pay	August 1, 2019	52.821,64	N/A
	Failure to pay	August 14, 2019	2.095,70	N/A
	Failure to pay	August 23, 2019	6.962,41	N/A
	Failure to pay	August 26, 2019	29.576,99	N/A

QUARTER LOSS AMOUNT							
RO Reference Number	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
	Failure to pay	March 31, 2019	64.208,05	Verified			
	Failure to pay	May 1, 2019	66.937,64	Verified			
	Failure to pay	March 18, 2019	-5.264,03	N/A		June 19, 2019	
	Restructuring	June 17, 2019	6.187,38	N/A			
	Restructuring	June 17, 2019	31.282,26	N/A			
	Failure to pay	June 22, 2019	13.421,45	N/A			
	Failure to pay	June 24, 2019	7.691,50	N/A			
	Failure to pay	October 13, 2017			1.242,79		June 28, 2019
	Failure to pay	November 3, 2017			13.549,25		June 28, 2019
	Bankruptcy	July 28, 2017			10.525,48		June 28, 2019
	Failure to pay	November 6, 2017			4.984,07		June 28, 2019
	Failure to pay	December 20, 2017			1.325,62		June 28, 2019
	Failure to pay	March 16, 2018			2.909,14		June 28, 2019
	Failure to pay	March 17, 2018			3.486,03		June 28, 2019
	Failure to pay	April 22, 2018			11.986,70		June 28, 2019
	Failure to pay	May 2, 2018			5.347,45		June 28, 2019
	Failure to pay	May 14, 2018			7.804,61		June 28, 2019
	Failure to pay	June 29, 2018			203,57		June 28, 2019
	Failure to pay	July 22, 2018			-496,46		June 28, 2019
	Failure to pay	July 17, 2019	12.904,29	N/A			
	Failure to pay	July 20, 2019	23.630,80	N/A			
	Failure to pay	July 29, 2019	8.390,65	N/A			
	Restructuring	July 17, 2019	33.890,21	N/A			
	Restructuring	March 7, 2018			-25.706,81		July 22, 2019
	Failure to pay	June 24, 2019			-7.691,50		July 23, 2019
	Failure to pay	August 1, 2019	52.821,64	N/A			
	Failure to pay	August 14, 2019	2.095,70	N/A			
	Failure to pay	August 23, 2019	6.962,41	N/A			
	Failure to pay	August 26, 2019	29.576,99	N/A			

* In compliance with the provisions of the deed of incorporation regarding to the article 405 of Regulation (EU) No 575/2013 Santander continues to retain a significant net financial interest in this fund on an ongoing basis.