

FONDO DE TITULIZACIÓN PYMES MAGDALENA 3

QUARTERLY INVESTOR REPORT

Cash Settlement Date March 21, 2022

Transaction data

GENERAL DATA	
Calculation Date	March 14, 2022
Cash Settlement Date	March 21, 2022
Last Settlement Date	December 20, 2021
3 Months Euribor (%)	-0,493%
Next Settlement Date	June 20, 2022
C.P.R.	4,23%
RONA	1.279.633.032,94
Portfolio Amortization	116.707.968,77

FIXED AMOUNT	2.180.231,08
Fixed Component Amount	2.063.853,15
Issuer Operating Expenses	116.377,93
Subordinated Loan Amounts	0,00

AGGREGATE SELLER PAYMENT	0,00
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	ISIN Code	Number of Bonds	Current Interest per Note	Current Interest per Tranche	Amortisation Amount per Tranche	Amortisation Amount per Note	WAL	Next Interest Rate	Next Interest per Note	Next Interest per Tranche
TRANCHE A	ES0305424006	1.425	135,93	193.700,25	5.888.399,25	4.132,21	1,87	1,160%	123,81	176.429,25
TRANCHE B	ES0305424014	1.995	937,42	1.870.152,90	8.243.758,95	4.132,21	1,64	8,000%	853,85	1.703.430,75

Transaction triggers

CUMULATIVE UNMATURED LOSSES	
Defaulted Notional Amount	61.878.204,93
Non Worked-Out Initial Credit Prot. Amount	22.274.069,69
TOTAL	39.604.135,24

SUBORDINATION EVENT INFORMATION		
	Threshold	Actual Data
Cumulative Adjusted Credit Losses	42.750.000,33	25.110.526,23
Cumulative Unmatured Losses	158.536.836,00	39.604.135,24
WA PD Non Defaulted	2,50%	1,94%
PRONA vs Initial PRONA	10,00%	42,65%

CUMULATIVE ADJUSTED CREDIT LOSSES	
Initial Credit Protection Amount	24.356.909,26
Pending to verify	-298.104,78
Credit Protection Adjustment Amount (>0)	1.051.721,75

Tranches and amortisation

Threshold Loss Allocation

CURRENT PERIOD LOSS ADJUSTMENT (Calculation Period)	
Initial Credit Protection Amount	24.356.909,26
Pending to verify	-298.104,78
Credit Protection Adjustment Amount	457.692,10
Others Recovery Amount	(258.978,47)
TOTAL	24.257.518,11

Tranches Amortisation

PORTFOLIO AMORTISATION AMOUNT	
Reductions / Removals	
• Senior Tranche Amortisation Amount (87,891%)	102.575.810,57
• Tranche A Amortisation Amount (5,045%)	5.888.399,25
• Tranche B Amortisation Amount (7,064%)	8.243.758,95
TOTAL	116.707.968,77

TRANCHES					
	Previous Balance	Loss Allocation	Amortisation Amount	Final Balance	Cumulative Losses
SENIOR TRANCHE AMOUNT	1.150.713.027,59	0,00	102.575.810,57	1.048.137.217,02	0,00
PROTECTED TRANCHE AMOUNT A	66.057.015,00	0,00	5.888.399,25	60.168.615,75	0,00
PROTECTED TRANCHE AMOUNT B	92.479.821,00	0,00	8.243.758,95	84.236.062,05	0,00
THRESHOLD AMOUNT	3.069.588,28	1.677.084,54	0,00	1.392.503,74	24.257.518,11
TOTALS	1.312.319.451,87	1.677.084,54	116.707.968,77	1.193.934.398,56	24.257.518,11

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Cash Settlement Date March 21, 2022

QUARTER CREDIT EVENT NOTICE INFORMATION					
RO Reference Number	Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification
-	90630001-55X0002BOD	Bankruptcy	January 13, 2022	8,162.66	n/a
-	90630001-55X0002465	Bankruptcy	January 3, 2022	7,478.30	n/a
-	90630001-55X0002467	Bankruptcy	January 3, 2022	7,137.14	n/a
-	90630001-55X0002AC7	Failure to pay	February 6, 2022	8,491.97	n/a
-	90630001-55X00024EB	Failure to pay	February 8, 2022	16,496.74	n/a
-	90630001-55X0002GAN	Failure to pay	February 10, 2022	3,987.70	n/a
-	90630001-55X0002BOP	Restructuring	February 10, 2022	1,246.02	n/a
-	90630001-55X0002BOU	Restructuring	February 10, 2022	1,304.12	n/a
-	90630001-55X0002D12	Bankruptcy	December 28, 2021	4,985.62	n/a
-	90630001-55X0002DZ5	Failure to pay	February 11, 2022	1,511.96	n/a
-	90630001-55X00025JA	Restructuring	February 14, 2022	7,691.63	n/a
-	90630001-55X000272T	Restructuring	February 16, 2022	2,301.39	n/a
-	90630001-55X0002L4X	Restructuring	February 16, 2022	4,600.09	n/a
-	90630001-55X0002986	Failure to pay	February 16, 2022	1,766.10	n/a
-	90630001-55X0002FNO	Failure to pay	February 16, 2022	4,819.22	n/a
-	90630001-55X0002AC1	Failure to pay	February 18, 2022	3,699.38	n/a
-	90630001-55X0002A6S	Failure to pay	February 19, 2022	33,744.77	n/a
-	90630001-55X0002A6T	Failure to pay	February 19, 2022	33,744.77	n/a
-	90630001-55X0002GEQ	Failure to pay	February 19, 2022	1,808.05	n/a
-	90630001-55X0002ALP	Failure to pay	February 21, 2022	1,174.82	n/a
-	90630001-55X0002JOT	Failure to pay	February 21, 2022	1,749.11	n/a
-	90630001-55X00025LG	Failure to pay	February 24, 2022	12,257.55	n/a
-	90630001-55X0002BWM	Restructuring	February 24, 2022	2,820.29	n/a
-	90630001-55X00024XH	Restructuring	December 18, 2021	4,171.33	n/a
-	90630001-55X00025J2	Restructuring	February 3, 2021	23,601.66	n/a
-	90630001-55X0002EHG	Restructuring	May 3, 2021	5,400.54	n/a
-	90630001-55X0002DOC	Failure to pay	February 26, 2022	18,806.80	n/a
-	90630001-55X0002GGX	Failure to pay	February 28, 2022	35.21	n/a
-	90630001-55X0002DHJ	Failure to pay	January 2, 2022	2,133.23	n/a
-	90630001-55X000261X	Failure to pay	January 3, 2022	1,807.75	n/a
-	90630001-55X0002D20	Failure to pay	January 3, 2022	7,332.88	n/a
-	90630001-55X0002DGJ	Failure to pay	January 3, 2022	23,735.18	n/a
-	90630001-55X00026KA	Failure to pay	January 8, 2022	11,664.24	n/a
-	90630001-55X0002DQE	Failure to pay	January 10, 2022	5,630.24	n/a
-	90630001-55X0002NWL	Failure to pay	January 11, 2022	8,176.93	n/a
-	90630001-55X0002JNO	Failure to pay	January 11, 2022	6,171.53	n/a
-	90630001-55X0002DGI	Failure to pay	January 12, 2022	12,513.00	n/a
-	90630001-55X0002EON	Failure to pay	January 12, 2022	14,396.83	n/a
-	90630001-55X0002FWI	Restructuring	January 12, 2022	6,742.33	n/a
-	90630001-55X0002F5F	Failure to pay	August 29, 2021	1,360.42	n/a
-	90630001-55X00025GR	Failure to pay	January 15, 2022	4,954.27	n/a
-	90630001-55X000247A	Failure to pay	January 18, 2022	22,070.23	n/a
-	90630001-55X0002EM3	Failure to pay	January 21, 2022	8,386.90	n/a
-	90630001-55X00028L2	Failure to pay	January 28, 2022	5,057.87	n/a
-	90630001-55X0002CFD	Failure to pay	January 28, 2022	865.65	n/a
-	90630001-55X0002F4R	Failure to pay	January 29, 2022	2,583.84	n/a
-	90630001-55X00028Y	Failure to pay	January 29, 2022	4,793.66	n/a
-	90630001-55X00028L0	Failure to pay	January 31, 2022	3,563.97	n/a
-	9063000155X00024Q8	Failure to pay	December 2, 2021	4,722.53	n/a
-	9063000155X00029PE	Failure to pay	December 4, 2021	16,532.81	n/a
-	9063000155X0002HB0	Failure to pay	December 5, 2021	11,263.39	n/a
-	9063000155X000246A	Failure to pay	December 9, 2021	19,241.22	n/a
-	9063000155X0002F8L	Restructuring	December 9, 2021	6,775.50	n/a
-	9063000155X00025FT	Failure to pay	December 11, 2021	17,198.63	n/a
-	9063000155X0002IV7	Failure to pay	December 13, 2021	3,787.37	n/a
-	9063000155X0002KAP	Failure to pay	December 13, 2021	2,515.98	n/a
-	9063000155X0002EVJ	Failure to pay	December 13, 2021	16,801.16	n/a
-	9063000155X00027NV	Failure to pay	December 14, 2021	37,064.88	n/a
-	9063000155X0002EXO	Failure to pay	December 15, 2021	73,225.87	n/a
-	9063000155X0002GE7	Failure to pay	December 23, 2021	6,710.67	n/a
-	9063000155X0002K10	Failure to pay	December 23, 2021	2,752.41	n/a
-	9063000155X0002A34	Restructuring	December 23, 2021	47,657.12	n/a
-	9063000155X0002PF2	Restructuring	December 23, 2021	27,269.35	n/a
-	9063000155X0002CJN	Failure to pay	December 25, 2021	8,474.98	n/a
-	9063000155X0002LDE	Failure to pay	December 26, 2021	80,869.27	n/a
-	9063000155X0002IHW	Failure to pay	December 27, 2021	873.01	n/a
-	9063000155X00027HW	Failure to pay	December 28, 2021	7,156.84	n/a
-	9063000155X00028L1	Failure to pay	December 29, 2021	2,172.08	n/a
-	9063000155X00026WI	Failure to pay	December 29, 2021	5,683.06	n/a
-	9063000155X00024E8	Failure to pay	December 29, 2021	2,543.52	n/a
-	9063000155X00028Z	Failure to pay	December 29, 2021	2,435.52	n/a
-	9063000155X0002CHA	Restructuring	December 30, 2021	3,963.72	n/a
-	9063000155X0002ISV	Failure to pay	December 31, 2021	713.84	n/a
				787,340.62	

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QUARTER LOSS AMOUNT								
RO Reference Number	Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
-	90630001-55X0002A26	Restructuring	April 20, 2020	1,015,017.90	verified			
-	90630001-55X0002BOD	Bankruptcy	January 13, 2022	8,162.66	n/a			
-	90630001-55X0002465	Bankruptcy	January 3, 2022	7,478.30	n/a			
-	90630001-55X0002467	Bankruptcy	January 3, 2022	7,137.14	n/a			
-	90630001-55X0002AC7	Failure to pay	February 8, 2022	8,491.97	n/a			
-	90630001-55X00024EB	Failure to pay	February 8, 2022	16,496.74	n/a			
-	90630001-55X0002GAN	Failure to pay	February 10, 2022	3,987.70	n/a			
-	90630001-55X0002BOP	Restructuring	February 10, 2022	1,246.02	n/a			
-	90630001-55X0002BOU	Restructuring	February 10, 2022	1,304.12	n/a			
-	90630001-55X0002D12	Bankruptcy	December 28, 2021	4,985.62	n/a			
-	90630001-55X0002DZ5	Failure to pay	February 11, 2022	1,511.96	n/a			
-	90630001-55X00025JA	Restructuring	February 14, 2022	7,691.63	n/a			
-	90630001-55X00027ZT	Restructuring	February 16, 2022	2,301.39	n/a			
-	90630001-55X0002L4X	Restructuring	February 16, 2022	4,600.09	n/a			
-	90630001-55X0002986	Failure to pay	February 16, 2022	1,766.10	n/a			
-	90630001-55X0002FNO	Failure to pay	February 16, 2022	4,819.22	n/a			
-	90630001-55X0002AC1	Failure to pay	February 18, 2022	3,699.38	n/a			
-	90630001-55X0002A6S	Failure to pay	February 19, 2022	33,744.77	n/a			
-	90630001-55X0002A6T	Failure to pay	February 19, 2022	33,744.77	n/a			
-	90630001-55X0002GEQ	Failure to pay	February 19, 2022	1,808.05	n/a			
-	90630001-55X0002ALP	Failure to pay	February 21, 2022	1,174.82	n/a			
-	90630001-55X0002JOT	Failure to pay	February 21, 2022	1,749.11	n/a			
-	90630001-55X0002SLG	Failure to pay	February 24, 2022	12,257.55	n/a			
-	90630001-55X0002BWM	Restructuring	February 24, 2022	2,820.29	n/a			
-	90630001-55X00024XH	Restructuring	December 18, 2021	4,171.33	n/a			
-	90630001-55X00025J2	Restructuring	February 3, 2021	23,601.66	n/a			
-	90630001-55X0002EHG	Restructuring	May 3, 2021	5,400.54	n/a			
-	90630001-55X0002DOC	Failure to pay	February 26, 2022	18,806.80	n/a			
-	90630001-55X0002GX	Failure to pay	February 28, 2022	35.21	n/a			
-	90630001-55X0002DHJ	Failure to pay	January 2, 2022	2,133.23	n/a			
-	90630001-55X000261X	Failure to pay	January 3, 2022	1,807.75	n/a			
-	90630001-55X0002D20	Failure to pay	January 3, 2022	7,332.88	n/a			
-	90630001-55X0002D2D	Failure to pay	January 3, 2022	23,735.18	n/a			
-	90630001-55X00026KA	Failure to pay	January 8, 2022	11,664.24	n/a			
-	90630001-55X0002DQE	Failure to pay	January 10, 2022	5,630.24	n/a			
-	90630001-55X0002HWL	Failure to pay	January 11, 2022	8,176.93	n/a			
-	90630001-55X0002JNO	Failure to pay	January 11, 2022	6,171.53	n/a			
-	90630001-55X0002DGI	Failure to pay	January 12, 2022	12,513.00	n/a			
-	90630001-55X0002EON	Failure to pay	January 12, 2022	14,396.83	n/a			
-	90630001-55X0002FWI	Restructuring	January 12, 2022	6,742.33	n/a			
-	90630001-55X0002F5F	Failure to pay	August 29, 2021	1,360.42	n/a			
-	90630001-55X00025GR	Failure to pay	January 15, 2022	4,954.27	n/a			
-	90630001-55X000247A	Failure to pay	January 18, 2022	22,070.23	n/a			
-	90630001-55X0002EM3	Failure to pay	January 21, 2022	8,386.90	n/a			
-	90630001-55X00028L2	Failure to pay	January 28, 2022	5,057.87	n/a			
-	90630001-55X0002CFD	Failure to pay	January 28, 2022	865.65	n/a			
-	90630001-55X0002F4R	Failure to pay	January 29, 2022	2,583.84	n/a			
-	90630001-55X00028Y2	Failure to pay	January 29, 2022	4,793.66	n/a			
-	90630001-55X00028L0	Failure to pay	January 31, 2022	3,563.97	n/a			
-	9063000155X00024Q8	Failure to pay	December 2, 2021	4,722.53	n/a			
-	9063000155X00029PE	Failure to pay	December 4, 2021	16,532.81	n/a			
-	9063000155X0002H80	Failure to pay	December 5, 2021	11,263.39	n/a			
-	9063000155X000246A	Failure to pay	December 9, 2021	19,241.22	n/a			
-	9063000155X0002F8L	Restructuring	December 9, 2021	6,775.50	n/a			
-	9063000155X00025FT	Failure to pay	December 11, 2021	17,198.63	n/a			
-	9063000155X0002N7	Failure to pay	December 13, 2021	3,787.37	n/a			
-	9063000155X0002KAP	Failure to pay	December 13, 2021	2,515.98	n/a			
-	9063000155X0002EVJ	Failure to pay	December 13, 2021	16,801.16	n/a			
-	9063000155X00027NV	Failure to pay	December 14, 2021	37,064.88	n/a			
-	9063000155X0002EXO	Failure to pay	December 15, 2021	73,225.87	n/a			
-	9063000155X0002GE7	Failure to pay	December 23, 2021	6,710.67	n/a			
-	9063000155X0002K10	Failure to pay	December 23, 2021	2,752.41	n/a			
-	9063000155X0002A3A	Restructuring	December 23, 2021	47,657.12	n/a			
-	9063000155X0002PF2	Restructuring	December 23, 2021	27,269.35	n/a			
-	9063000155X0002CJN	Failure to pay	December 25, 2021	8,474.98	n/a			
-	9063000155X0002LDE	Failure to pay	December 26, 2021	80,869.27	n/a			
-	9063000155X0002HW	Failure to pay	December 27, 2021	873.01	n/a			
-	9063000155X00027HW	Failure to pay	December 28, 2021	7,156.84	n/a			
-	9063000155X00028L1	Failure to pay	December 29, 2021	2,172.08	n/a			
-	9063000155X00028W1	Failure to pay	December 29, 2021	5,683.06	n/a			
-	9063000155X00024E8	Failure to pay	December 29, 2021	2,543.52	n/a			
-	9063000155X00028Z	Failure to pay	December 29, 2021	2,435.52	n/a			
-	9063000155X0002CHA	Restructuring	December 30, 2021	3,963.72	n/a			
-	9063000155X0002ISV	Failure to pay	December 31, 2021	713.84	n/a			
-	90630001-55X00027IQ	Failure to pay	February 17, 2021	-24,102.73	n/a		February 10, 2022	
-	90630001-55X00025V6	Restructuring	November 28, 2019			(7,344.06)		February 21, 2022
-	90630001-55X0002FTA	Restructuring	May 29, 2020			(3,468.07)		February 9, 2022
-	90630001-55X0002A2S	Restructuring	August 11, 2021			(5,052.60)		February 24, 2022
-	90630001-55X0002HW	Failure to pay	December 27, 2021			(873.01)		February 2, 2022
-	90630001-55X0002SV	Failure to pay	December 31, 2021			(713.84)		February 9, 2022
-	90630001-55X00028WE	Failure to pay	November 16, 2021	-11,807.96			January 5, 2022	
-	90630001-55X00027NK	Failure to pay	August 28, 2021	-18,985.35			January 3, 2022	
-	90630001-55X0002A63	Failure to pay	October 17, 2019			70,254.58		January 21, 2022
-	90630001-55X00027N1	Failure to pay	January 1, 2020			12,336.12		January 21, 2022
-	90630001-55X00027N5	Failure to pay	January 6, 2020			35,056.73		January 21, 2022
-	90630001-55X0002FN4	Failure to pay	January 22, 2020			23,808.90		January 21, 2022
-	90630001-55X0002BTK	Failure to pay	February 2, 2020			22,359.45		January 21, 2022
-	90630001-55X0002H6D	Restructuring	April 30, 2020			6,643.07		January 21, 2022
-	90630001-55X000277U	Failure to pay	June 13, 2020			841.78		January 21, 2022
-	90630001-55X0002B0	Failure to pay	February 9, 2021			8,598.36		January 21, 2022
-	90630001-55X0002CLG	Failure to pay	November 6, 2021			(4,561.25)		January 28, 2022
-	9063000155X00026B5	Failure to pay	April 30, 2020			(12,561.12)		December 24, 2021
-	9063000155X0002BJU	Bankruptcy	February 8, 2021			(6,350.87)		December 17, 2021
-	9063000155X000272K	Failure to pay	October 28, 2021			(6,293.89)		December 30, 2021
-	9063000155X000275F	Failure to pay	July 29, 2021	-1,360.21			December 29, 2021	
-	9063000155X00027PU	Failure to pay	October 8, 2021	-2,855.36			December 7, 2021	
-	9063000155X0002M11	Failure to pay	October 21, 2021	-8,635.64			December 15, 2021	
-	9063000155X00029GV	Failure to pay	November 12, 2021	-12,587.01			December 1, 2021	
-	9063000155X0002KF9	Failure to pay	November 29, 2021	-14,932.04			December 22, 2021	
				1,707,092.22		132,680.48		

* In compliance with the provisions of the deed of incorporation Regulation (EU) No 2017/2402 Santander continues to retain a significant net financial interest in this fund on an ongoing basis.