



FTA RMBS SANTANDER 1

SANTANDER DE TITULIZACION, S.G.F.T, S.A.
GRAN VIA DE HORTALEZA 3
28033 MADRID
santanderdetitulizacion@gruposantander.com



NAME OF THE FUND:

FTA RMBS SANTANDER 1

INFORMATION AT:

QUARTER/SEMESTER: September 18, 2018 - December 18, 2018 YEAR: 2018

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IÑAKI REYERO ARREGUI - GENERAL MANAGER	

I. DATA OF THE FUND

Constitution Date	June 23, 2014	Paying Agent	BANCO SANTANDER	
Disbursement Date	June 26, 2014	Negotiation Market	AIAF	
Final Date of Redemption	March 18, 2057	Ratings Agencies	MOODY'S ESPAÑA	
			DBRS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T, S.A.	Rating	Initial	Current
Credit Rights 's Seller	BANCO SANTANDER	CLASS A	A2 (sf)/AA (sf)	Aa1 (sf)/AAA (sf)
		CLASS B	B3 (sf)/B (sf)	Caa1/CCC
		CLASS C	Ca (sf)/C (sf)	Ca (sf)/C (sf)

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0305028005	9.407	Nominal per Bond	100.000,00	54.009,32	
		Total Nominal	940.700.000,00	508.065.673,24	54,01 %
CLASS B ES0305028013	3.593	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	359.300.000,00	359.300.000,00	100,00 %
CLASS C ES0305028021	598	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	59.800.000,00	59.800.000,00	100,00 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period December 18, 2018			Next Payment Date March 18, 2019		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	2.133,63 €	82,45 €	0,5890 %	79,53 €	64,42 €
CLASS B	0,00 €	247,98 €	0,9890 %	247,25 €	200,27 €
CLASS C	0,00 €	0,00 €	0,3390 %	84,75 €	68,65 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	9.074	7.532
CR's Outstanding to be amortised	1.300.000.101,24	867.365.662,79
CR's Outstanding per Loan to be amortised	143.266,49	115.157,41
Interest Rate	1,96 %	1,19 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	4,06 %
Average Monthly Single Rate	5,28 %
Constant Prepayment Rate from Constitution	5,19 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	116.583,90	225.888,38	50.226,63
Debt to be amortised	0,00	0,00	867.052.196,75
Total Debt	116.583,90	225.888,38	867.102.423,38

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QUARTERLY BONDS PAYOUT REPORT

December 18th 2018

BONDS. PRINCIPAL	
Previous Balance	947.236.730,65 €
Principal Amortised	20.071.057,41 €
Outstanding Balance	927.165.673,24 €
% of Initial Balance	68,18%
Principal accrued and unpaid	0,00 €

DATA	
Pool Cut-off Date	11/12/2018
Payment Date	18/12/2018
Last Payment Date	18/09/2018
Number of Days (Act/360)	91
Reference Interest Rate (%)	-0,311%
Next Payment Date	18/03/2019

INTEREST PAID	
CLASS A	775.607,15 €
CLASS B	890.992,14 €
CLASS C *	0,00 €
Interest accrued and unpaid	648.119,04 €

RESIDUAL LIFE (YEARS)		
	INITIAL	December 18th 2018
CLASS A	5,25	3,62
CLASS B	16,42	12,22
CLASS C	18,75	14,42

* In compliance with the provisions of the prospectus regarding to the article 405 of Regulation (EU) No 575/2013 Santander continues to retain a significant net financial interest in this fund on an ongoing basis.

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QUARTERLY COLLATERAL REPORT

December 18th 2018

PRINCIPAL	
Previous Balance	887.436.768,17 €
Principal Amortised	20.071.105,38 €
Outstanding Balance	867.365.662,79 €
Number of Credit Rights	7.532
LTV	81,84%

INTEREST	
Interest received during relevant period	2.630.675,06 €
Interest accrued during relevant period	2.508.067,86 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	> 180 DAYS
Principal Balance in Arrears	96.701,17 €	53.153,66 €	67.882,56 €	58.574,82 €	37.153,83 €
Interest accrued on Credit Rights in Arrears	19.882,73 €	13.379,41 €	15.756,49 €	17.141,44 €	13.072,80 €
Outstanding Balance	30.338.347,53 €	8.264.675,73 €	6.357.108,21 €	3.695.153,14 €	6.954.668,86 €
Number of Credit Rights	254	65	46	32	57
% of Outstanding Balance	3,50%	0,95%	0,73%	0,43%	0,80%

WRITE OFF	
Cumulative WRITE OFF as of previous balance	24.671.884,23 €
Difference in Actual Period	-150.675,95 €
Cumulative WRITE OFF up to date	24.521.208,28 €

F.T.A. RMBS SANTANDER 1**QUARTERLY COLLATERAL REPORT**

December 18th 2018

CONTENTIOUS / JUDICIAL	
Last balance	8.172.860,10 €
Difference in Actual Period	-2.964.821,61 €
Current balance	5.208.038,49 €
Contentious CR's number	43

TRANSITORY PROPERTIES	
Last balance	7.010.038,56 €
Difference in Actual Period	732.785,69 €
Current balance	7.742.824,25 €
Transitory properties CR's number	123

NET LOSS	
Last balance	9.716.994,19 €
Difference in Actual Period	664.574,93 €
Current balance	10.381.569,12 €

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QUARTERLY REPORT - ALLOCATION OF CASH

December 18th 2018

TOTAL CASH RECEIVED END OF PERIOD	21.789.320,90 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	17.096.909,05 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	2.630.675,06 €
Interest received under GIC	0,00 €
CONTENTIOUS	628.638,66 €
OTHERS	-554,01 €
RESERVE FUND	843.894,43 €
TRANSITORY PROPERTIES	589.757,71 €
ISSUE EXPENSES	0,00 €

TREASURY ACCOUNT STATEMENT	32.328.831,84 €
PRINCIPAL RESERVE FUND	
Previous Balance	33.172.726,27 €
Variation	-843.894,43 €
Outstanding Balance	32.328.831,84 €
WITHHOLDING TAXES	0,00 €
ISSUE EXPENSES WITHHELD	0,00 €
OTHERS	0,00 €

TOTAL CASH PAID END OF PERIOD	21.789.320,90 €
ORDINARY EXPENSES	4.432,12 €
MANAGEMENT FEE	47.232,08 €
CLASS A INTEREST	775.607,15 €
CLASS B INTEREST	890.992,14 €
CLASS A REDEMPTION	20.071.057,41 €
CLASS B REDEMPTION	0,00 €
CLASS C INTEREST	0,00 €
CLASS C REDEMPTION	0,00 €
SUBORDINATED LOAN INTEREST	0,00 €
SUBORDINATED LOAN REDEMPTION	0,00 €
ADMINISTRATION FEE	0,00 €
CLASS C EXTRAORDINARY INTEREST	0,00 €
EXCESS	0,00 €

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CREDIT ENHANCEMENT AND SUBORDINATED LOAN

December 18th 2018

CREDIT ENHANCEMENT		
CONCEPTS	INITIAL	December 18, 2018
SUBORDINATED ISSUE	30,82%	45,20%
PRINCIPAL RESERVE FUND	59.800.000,00 € 5,00%	32.328.831,84 € 3,73%

SUBORDINATED LOANS		
CONCEPTS	INITIAL	December 18, 2018
SUBORDINATED LOAN		
Total Outstanding Subordinated Loan	650.000,00 €	301.946,04 €
Interest Rate	0,848%	0,339%

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TRIGGERS OF THE MODEL

December 18th 2018

RESERVE FUND's TRIGGERS	
1. IF 1.a) IS HIGHER THAN 2.a) RESERVE FUNDS WILL NOT BE REDUCED	
1.a) CREDIT RIGHTS IN ARREARS OVER 90 DAYS	10.649.822,00 €
2.a) 1 % CREDIT RIGHTS OUTSTANDING BALANCE	8.673.656,63 €

REQUIRED RESERVE FUND LEVEL DOES NOT DECREASE

CUMULATIVE FAILED LOANS
47.174.525,26 €

CLASS B DEFERRAL INTEREST TRIGGERS	
CLASS B INTEREST DEFERRAL (6th PLACE) IF CUMULATIVE FAILED LOANS > 260.000.020.25 EUR	NO

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DEFINITIONS

December 18th 2018

POOL CUT-OFF DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

FAILED LOANS Those loans which the Originator considers that will not recover, or those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months.

CUMULATIVE FAILED LOANS Accumulated outstanding balance of the failed loans without taking into account the recovered amount.

TRANSITORY PROPERTIES Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

CONTENTIOUS / JUDICIAL Loans in which the Originator will take legal actions. This amount is included in the different buckets in arrears.

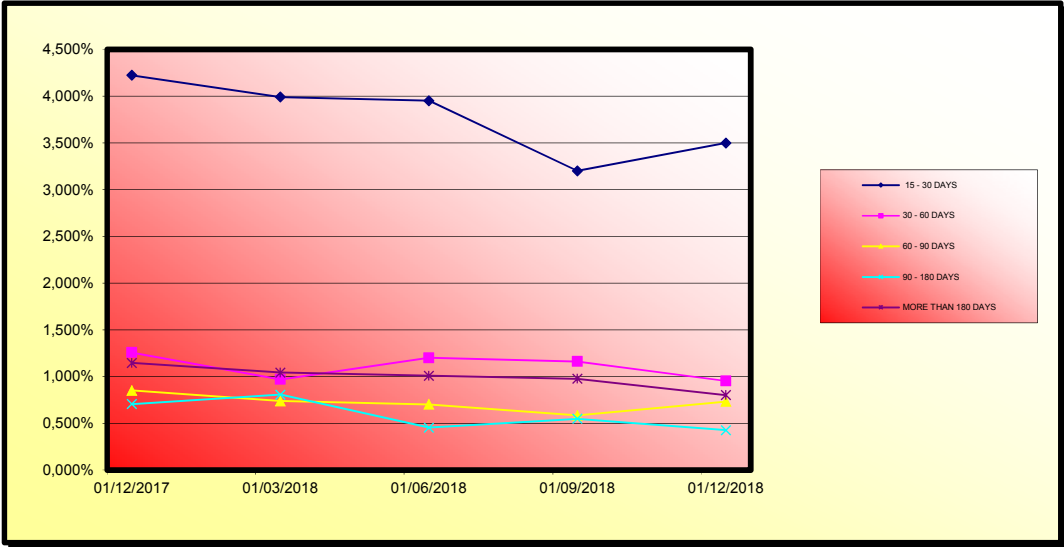


**FONDO DE TITULIZACION DE ACTIVOS
RMBS SANTANDER 1**

December 18, 2018

HISTORICAL ARREARS REPORTS

HISTORICAL ARREARS REPORTS					
	Dec-17	Mar-18	Jun-18	Sep-18	Dec-18
15 - 30 DAYS	4,222%	3,989%	3,949%	3,200%	3,498%
30 - 60 DAYS	1,257%	0,970%	1,201%	1,161%	0,953%
60 - 90 DAYS	0,851%	0,739%	0,702%	0,583%	0,733%
90 - 180 DAYS	0,705%	0,807%	0,454%	0,548%	0,426%
MORE THAN 180 DAYS	1,146%	1,044%	1,008%	0,975%	0,802%





FONDO DE TITULIZACION DE ACTIVOS
RMBS SANTANDER 1

18-December-2018

LTV

LTV				
LTV (%)	OUTS. BALANC	% OUTSTANDING	LOANS	% LOANS
0-9,99	208.551,06 €	0,02%	29	0,38%
10-19,99	706.063,89 €	0,08%	33	0,43%
20-29,99	2.090.826,50 €	0,23%	49	0,63%
30-39,99	3.467.370,84 €	0,39%	62	0,80%
40-49,99	7.319.327,73 €	0,82%	115	1,49%
50-59,99	22.253.044,11 €	2,50%	291	3,77%
60-69,99	86.692.352,34 €	9,72%	953	12,34%
70-79,99	237.263.305,40 €	26,60%	2.139	27,69%
80-89,99	233.534.283,02 €	26,18%	1.892	24,49%
90-99,99	168.218.462,06 €	18,86%	1.282	16,59%
>100	130.139.473,94 €	14,59%	881	11,40%

FTA RMBS SANTANDER 1

Fecha	Saldo antes de pago	Saldo Real	0,44%	Permanenci a final de mes	Tasa Prepago mensual desde inicio	Tasa Prepago anualizada desde inicio	Tasa Prepago mensual	Tasa Prepago mensual anualizada	Saldo después de pago
			Vector de prepago						
			100,00%	100,00%		5,28%			
DATE	OUTSTANDING BEFORE PREPAYMENT	REAL OUTSTANDING	0,44% PREPAYMENT VECTOR	REMAINING AT THE END OF THE MONTH	AVERAGE SINGLE MONTHLY MORTALITY	CPR	MONTHLY SINGLE MONTHLY MORTALITY	CPR	OUTSTANDING AFTER PREPAYMENT
junio-14	1.300.000.000,00		100,00%	100,00%					
julio-14	1.297.313.092,87	1.295.811.238,56	99,56%	99,88%	0,12%	1,38%	0,12%	1,38%	1.295.811.238,56
agosto-14	1.294.600.948,85	1.290.999.982,03	99,12%	99,72%	0,14%	1,66%	0,16%	1,93%	1.290.999.982,03
septiembre-14	1.291.866.324,30	1.286.036.295,64	98,68%	99,55%	0,15%	1,79%	0,17%	2,06%	1.286.036.295,64
octubre-14	1.289.103.544,40	1.279.864.186,70	98,24%	99,28%	0,18%	2,13%	0,27%	3,15%	1.279.864.186,70
noviembre-14	1.286.281.819,54	1.273.131.704,09	97,81%	98,98%	0,21%	2,44%	0,31%	3,63%	1.273.131.704,09
diciembre-14	1.283.324.148,23	1.261.951.510,21	97,37%	98,33%	0,28%	3,30%	0,65%	7,52%	1.261.951.510,21
enero-15	1.280.291.757,47	1.252.737.207,39	96,94%	97,85%	0,31%	3,66%	0,50%	5,78%	1.252.737.207,39
febrero-15	1.277.156.508,83	1.242.361.799,20	96,51%	97,28%	0,34%	4,06%	0,58%	6,80%	1.242.361.799,20
marzo-15	1.273.933.588,74	1.231.384.593,40	96,08%	96,66%	0,38%	4,43%	0,63%	7,34%	1.231.384.593,40
abril-15	1.270.641.071,51	1.218.579.361,85	95,66%	95,90%	0,42%	4,90%	0,78%	9,01%	1.218.579.361,85
mayo-15	1.267.304.435,83	1.209.511.087,95	95,24%	95,44%	0,42%	4,96%	0,48%	5,64%	1.209.511.087,95
junio-15	1.263.887.730,76	1.197.625.947,26	94,81%	94,76%	0,45%	5,24%	0,71%	8,25%	1.197.625.947,26
julio-15	1.260.444.562,40	1.189.820.659,68	94,39%	94,40%	0,44%	5,18%	0,38%	4,47%	1.189.820.659,68
agosto-15	1.256.955.322,22	1.178.598.058,23	93,98%	93,77%	0,46%	5,37%	0,67%	7,73%	1.178.598.058,23
septiembre-15	1.253.430.651,06	1.172.279.891,35	93,56%	93,53%	0,45%	5,21%	0,26%	3,03%	1.172.279.891,35
octubre-15	1.249.873.654,52	1.163.955.440,31	93,15%	93,13%	0,44%	5,20%	0,43%	5,01%	1.163.955.440,31
noviembre-15	1.246.273.872,35	1.155.678.069,14	92,73%	92,73%	0,44%	5,19%	0,42%	4,98%	1.155.678.069,14
diciembre-15	1.242.600.768,71	1.146.050.099,45	92,32%	92,23%	0,45%	5,25%	0,54%	6,29%	1.146.050.099,45
enero-16	1.238.907.027,71	1.134.965.665,82	91,91%	91,61%	0,46%	5,38%	0,67%	7,77%	1.134.965.665,82
febrero-16	1.235.165.385,18	1.126.924.809,92	91,51%	91,24%	0,46%	5,35%	0,41%	4,78%	1.126.924.809,92
marzo-16	1.231.405.674,17	1.117.034.819,87	91,10%	90,71%	0,46%	5,42%	0,57%	6,69%	1.117.034.819,87
abril-16	1.227.619.922,45	1.107.685.578,56	90,70%	90,23%	0,47%	5,45%	0,53%	6,19%	1.107.685.578,56
mayo-16	1.223.823.001,53	1.097.798.486,47	90,30%	89,70%	0,47%	5,51%	0,59%	6,80%	1.097.798.486,47
junio-16	1.219.982.195,57	1.087.541.089,07	89,90%	89,14%	0,48%	5,58%	0,62%	7,22%	1.087.541.089,07
julio-16	1.216.154.691,80	1.079.121.591,76	89,50%	88,73%	0,48%	5,58%	0,46%	5,40%	1.079.121.591,76
agosto-16	1.212.321.015,78	1.068.693.237,20	89,10%	88,15%	0,48%	5,65%	0,65%	7,56%	1.068.693.237,20
septiembre-16	1.208.474.913,18	1.060.434.740,67	88,71%	87,75%	0,48%	5,64%	0,46%	5,35%	1.060.434.740,67
octubre-16	1.204.627.302,88	1.053.120.629,94	88,32%	87,42%	0,48%	5,60%	0,37%	4,38%	1.053.120.629,94
noviembre-16	1.200.782.861,90	1.044.311.057,07	87,92%	86,97%	0,48%	5,61%	0,52%	6,05%	1.044.311.057,07
diciembre-16	1.196.899.397,78	1.033.016.782,58	87,54%	86,31%	0,49%	5,72%	0,76%	8,75%	1.033.016.782,58
enero-17	1.193.027.073,93	1.022.369.700,56	87,15%	85,70%	0,50%	5,80%	0,71%	8,19%	1.022.369.700,56
febrero-17	1.189.138.930,96	1.014.255.349,10	86,76%	85,29%	0,50%	5,79%	0,47%	5,49%	1.014.255.349,10
marzo-17	1.185.257.869,81	1.009.044.416,28	86,38%	85,13%	0,49%	5,68%	0,19%	2,23%	1.009.044.416,28
abril-17	1.181.372.311,17	999.456.373,78	85,99%	84,60%	0,49%	5,73%	0,62%	7,24%	999.456.373,78
mayo-17	1.177.490.079,47	994.707.512,26	85,61%	84,48%	0,48%	5,62%	0,15%	1,75%	994.707.512,26
junio-17	1.173.571.137,58	986.442.246,81	85,24%	84,05%	0,48%	5,63%	0,50%	5,84%	986.442.246,81
julio-17	1.169.667.886,44	980.421.339,32	84,86%	83,82%	0,48%	5,56%	0,28%	3,29%	980.421.339,32
agosto-17	1.165.758.308,13	972.587.574,82	84,48%	83,43%	0,48%	5,56%	0,47%	5,45%	972.587.574,82
septiembre-17	1.161.836.256,95	967.175.975,71	84,11%	83,25%	0,47%	5,49%	0,22%	2,62%	967.175.975,71
octubre-17	1.157.912.324,92	960.858.607,31	83,74%	82,98%	0,47%	5,44%	0,32%	3,73%	960.858.607,31
noviembre-17	1.153.991.882,28	954.045.845,52	83,36%	82,67%	0,46%	5,42%	0,37%	4,37%	954.045.845,52
diciembre-17	1.150.031.674,11	948.286.425,98	83,00%	82,46%	0,46%	5,36%	0,26%	3,09%	948.286.425,98
enero-18	1.146.082.659,03	940.661.867,66	82,63%	82,08%	0,46%	5,36%	0,46%	5,41%	940.661.867,66
febrero-18	1.142.117.718,44	934.336.228,29	82,26%	81,81%	0,46%	5,33%	0,33%	3,86%	934.336.228,29
marzo-18	1.138.159.925,89	927.350.491,54	81,90%	81,48%	0,45%	5,32%	0,40%	4,72%	927.350.491,54
abril-18	1.134.197.189,80	919.404.137,23	81,54%	81,06%	0,46%	5,33%	0,51%	5,96%	919.404.137,23
mayo-18	1.130.238.110,52	912.788.908,00	81,17%	80,76%	0,45%	5,31%	0,37%	4,37%	912.788.908,00
junio-18	1.126.241.609,15	904.647.187,07	80,81%	80,32%	0,46%	5,33%	0,54%	6,29%	904.647.187,07
julio-18	1.122.260.910,91	898.963.626,24	80,46%	80,10%	0,45%	5,29%	0,28%	3,26%	898.963.626,24
agosto-18	1.118.273.723,14	893.546.857,15	80,10%	79,90%	0,45%	5,24%	0,25%	2,94%	893.546.857,15
septiembre-18	1.114.274.024,14	887.436.768,17	79,75%	79,64%	0,45%	5,21%	0,33%	3,86%	887.436.768,17
octubre-18	1.110.272.047,59	881.129.193,49	79,39%	79,36%	0,44%	5,19%	0,35%	4,15%	881.129.193,49
noviembre-18	1.106.273.900,38	873.558.523,96	79,04%	78,96%	0,44%	5,21%	0,50%	5,85%	873.558.523,96
diciembre-18	1.102.235.228,71	867.365.662,79	78,69%	78,69%	0,44%	5,19%	0,35%	4,06%	867.365.662,79

