

# **F.T.A. SANTANDER HIPOTECARIO 1**

**SANTANDER DE TITULIZACION, S.G.F.T, S.A.  
C/ JUAN IGNACIO LUCA DE TENA, 13  
28027 MADRID**

NAME OF THE FUND:

F.T.A. Santander Hipotecario 1

INFORMATION AT:

QUARTER/SEMESTER:

October 15, 2021 - January 17, 2022

YEAR:

2022

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
INAKI REYERO ARREGUI - GENERAL MANAGER	

**I. DATA OF THE FUND**

Constitution Date	June 11th, 2004	Paying Agent	BANCO SANTANDER	
Disbursement Date	June 16th, 2004	Negotiation Market	AIAF	
Final Date of Redemption	July 15th, 2042	Ratings Agencies	Moody's / Standard & Poors	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T., S.A.	Rating	Initial	Current
		CLASS A	Aaa / AAA	Aa1 / AAA
		CLASS B	Aa3 / AA	Aa1 / AAA
		CLASS C	A2 / A+	Aa1 / AAA
		CLASS D	Baa3 / BBB+	Aa2 / AA+

**II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS**

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0309364000	17.184	Nominal per Bond	100.000,00	1.597,87	
		Total Nominal	1.718.400.000,00	27.457.798,08	1,60%
CLASS B ES0309364018	534	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	53.400.000,00	53.400.000,00	100,00%
CLASS C ES0309364026	469	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	46.900.000,00	46.900.000,00	100,00%
CLASS D ES0309364034	563	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	56.300.000,00	56.300.000,00	100,00%

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period			Next Payment Date		
January 17, 2022			April 19, 2022		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	507,03 €	0,00 €	0,000%	0,00 €	0,00 €
CLASS B	0,00 €	0,00 €	0,000%	0,00 €	0,00 €
CLASS C	0,00 €	0,00 €	0,000%	0,00 €	0,00 €
CLASS D	0,00 €	104,97 €	0,387%	98,90 €	80,11 €
Accrued amortisation due not paid	0,00 €				

**III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS**

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	16.449	4.653
CR's Outstanding to be amortised	1.875.000.003,94 €	184.057.641,59 €
CR's Outstanding per Loan to be amortised	113.988,69 €	39.556,77 €
Interest Rate	3,02%	0,32%

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	-4,47%
Average Monthly Single Rate	5,71%
Constant Prepayment Rate from Constitution	7,33%

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**QUARTERLY BONDS PAYOUT REPORT**

17 January 2022

<b>BONDS. PRINCIPAL</b>	
Previous Balance	192.770.601,60 €
Principal Amortised	8.712.803,52 €
Outstanding Balance	184.057.798,08 €
% of Initial Balance	9,82%
Principal accrued and unpaid	0

<b>INTEREST PAID</b>	
CLASS A	0,00 €
CLASS B	0,00 €
CLASS C	0,00 €
CLASS D	59.098,11 €
Interest accrued and unpaid	0

<b>DATA</b>	
Pool Cut-off date	2022/01/10
Payment Date	2022/01/17
Last Payment Date	2021/10/15
Number of Days (Act/360)	94
Reference Interest Rate (%)	-0,563%
Next Payment Date	2022/04/19

<b>RESIDUAL LIFE (YEARS)</b>		
	<b>INITIAL</b>	<b>2022/01/17</b>
CLASS A	5,05	0,15
CLASS B	15,01	0,25
CLASS C	15,01	0,25
CLASS D	15,01	0,25

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**QUARTERLY COLLATERAL REPORT**

17 January 2022

<b>PRINCIPAL</b>	
Previous Balance	192.770.463,33 €
Principal Amortised	8.712.821,74 €
Outstanding Balance	184.057.641,59 €
Number of Credit Rights	4.653
LTV	41,28%

<b>PRINCIPAL BALANCE IN ARREARS</b>						
	<b>UP to 30 DAYS</b>	<b>30 to 60 DAYS</b>	<b>60 to 90 DAYS</b>	<b>90 to 180</b>	<b>180 to 365</b>	<b>&gt; 365 DAYS</b>
Principal Balance in Arrears	8.621,33 €	2.624,50 €	4.029,71 €	9.570,21 €	5.291,51 €	16.579,03 €
Interest accrued on Credit Rights in Arrears	139,21 €	46,12 €	91,81 €	513,42 €	80,39 €	1.237,03 €
Outstanding Balance	1.347.579,69 €	218.525,77 €	230.054,65 €	204.906,87 €	64.826,87 €	77.058,90 €
Number of Credit Rights	35	4	5	7	2	3
% of Outstanding Balance	0,73%	0,12%	0,12%	0,11%	0,04%	0,04%

<b>WRITE OFF</b>	
Cumulative WRITE OFF as of previous balance	2.472.126,16 €
Difference in Actual Period	-2.407,58 €
Cumulative WRITE OFF up to date	2.469.718,58 €

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**QUARTERLY COLLATERAL REPORT**

17 January 2022

<b>CONTENTIOUS / JUDICIAL</b>	
Last balance	864,63 €
Difference in Actual Period	-864,63 €
Current balance	0,00 €
Contentious CR's number	0

<b>TRANSITORY PROPERTIES</b>	
Last balance	2.169.596,24 €
Difference in Actual Period	-112.622,63 €
Current balance	2.056.973,61 €
Transitory properties CR's number	27

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**QUARTERLY REPORT - ALLOCATION OF CASH**

17 January 2022

<b>TOTAL CASH RECEIVED END OF PERIOD</b>	<b>8.962.297,46 €</b>
<b>CASH RECEIVED - PRINCIPAL</b>	
Amortisation of Credit Rights	8.711.957,11 €
<b>CASH RECEIVED - INTEREST</b>	
Interest received from Credit Rights	164.509,68 €
Interest received under GIC	0,00 €
<b>CONTENTIOUS</b>	3.585,30 €
<b>INCOMES/EXPENSES OF TRANSITORY PROPERTIES</b>	82.760,52 €
<b>RESERVE FUNDS</b>	0,00 €
<b>OTHERS</b>	-515,15 €

<b>TREASURY ACCOUNT STATEMENT</b>	<b>18.750.000,00 €</b>
<b>PRINCIPAL RESERVE FUND</b>	
Previous Balance	18.750.000,00 €
Period difference	0,00 €
Outstanding Balance	18.750.000,00 €
<b>WITHHOLDING TAXES</b>	0,00 €
<b>ISSUE EXPENSES WITHHELD</b>	0,00 €
<b>OTHERS</b>	0,00 €

<b>TOTAL CASH PAID END OF PERIOD</b>	<b>8.962.297,46 €</b>
<b>EXPENSES</b>	436,79 €
S.G.F.T. FEE	19.245,00 €
PAYMENT SWAP	163.985,54 €
COLLECTION SWAP	-304.439,96 €
INTEREST PAID BTA'S A HOLDERS	0,00 €
INTEREST PAID BTA'S B HOLDERS	0,00 €
INTEREST PAID BTA'S C HOLDERS	0,00 €
INTEREST PAID BTA'S D HOLDERS	59.098,11 €
REDEMPTION BTA'S A HOLDERS	8.712.803,52 €
REDEMPTION BTA'S B HOLDERS	0,00 €
REDEMPTION BTA'S C HOLDERS	0,00 €
REDEMPTION BTA'S D HOLDERS	0,00 €
INTEREST SUBORDINATED LOAN	9.890,16 €
REDEMPTION SUBORDINATED LOAN	0,00 €
BANCO SANTANDER FEE	6.000,00 €
VARIABLE FEE	295.278,30 €

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**CREDIT ENHANCEMENT AND SUBORDINATED LOAN**

17 January 2022

**CREDIT ENHANCEMENT**

CONCEPTS	INITIAL	2022/01/17
SUBORDINATED ISSUE	8,35%	85,08%
PRINCIPAL RESERVE FUND	28.125.000,00 € 1,50%	18.750.000,00 € 10,19%

**SUBORDINATED LOANS**

CONCEPTS	INITIAL	2022/01/17
SUBORDINATED LOAN		
Total Outstanding Subordinated Loan	29.000.000,00 €	18.751.088,95 €
Interest Rate	2,843 %	0,187%

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**DEFINITIONS**

17 January 2022

**POOL CUT-OFF DATE** Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments. All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

**WRITE OFF** Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

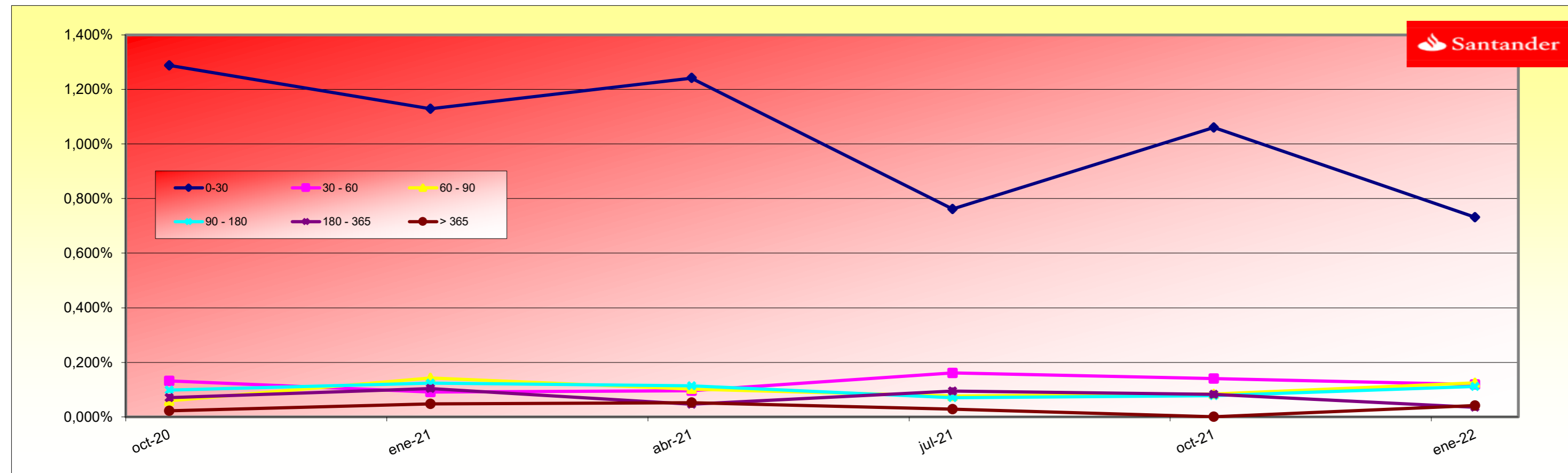
**TRANSITORY PROPERTIES** Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

**CONTENTIOUS / JUDICIAL** Loans in which the Originator will take legal actions. This amount is included in the arrears table.

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INFORME HISTORICO DE MOROSIDAD /  
HISTORICAL ARREARS REPORT

	oct-20	ene-21	abr-21	jul-21	oct-21	ene-22
0 a 30 días/days	1,288%	1,130%	1,242%	0,762%	1,061%	0,732%
30 a 60 días/days	0,132%	0,091%	0,095%	0,161%	0,141%	0,119%
60 a 90 días/days	0,059%	0,143%	0,102%	0,076%	0,084%	0,125%
90 a 180 días/days	0,099%	0,124%	0,114%	0,070%	0,077%	0,111%
180 a 365 días/days	0,071%	0,104%	0,046%	0,095%	0,082%	0,035%
> 365 días/days	0,022%	0,047%	0,052%	0,028%	0,000%	0,042%



	LEGAL MORATORIA	VOLUNTARY / SECTORIAL MORATORIA	TOTAL MORATORIA
Number of Loans	1	0	1
Outstanding Balance	16.266,06 €	0,00 €	16.266,06 €
% over Outstanding Balance	0,01%	0,00%	0,01%

**Legal Moratoria:** subject to RD 8/2020 and RD 11/2020. Consists of a 3 months total grace period (capital and interest) as well as an extension of the maturity date of the loan.  
**Voluntary / Sectorial Moratoria:** consists of a 6 or 12 months capital grace period, as well as the option of extending or not the maturity date of the loan.

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**RATIO SALDO PENDIENTE SOBRE VALORACIÓN /  
LTV RATIO**

<b>INTERVALO/INTERVAL (%)</b>	<b>SALDOS VIVOS (MILES)</b>	<b>% SALDOS VIVOS</b>	<b>Nº. DE PRESTAMOS</b>	<b>% Nº DE PRESTAMOS</b>
<b>LTV (%)</b>	<b>OUTS. BALANC</b>	<b>% OUTSTANDING</b>	<b>LOANS</b>	<b>% LOANS</b>
0,00 - 9,99	3.460.907,02	1,84%	5.870	58,12%
10,00 - 19,99	13.328.621,89	7,10%	681	6,74%
20,00 - 29,99	27.843.222,53	14,84%	867	8,58%
30,00 - 39,99	44.765.359,37	23,85%	1.013	10,03%
40,00 - 49,99	48.481.870,07	25,83%	879	8,70%
50,00 - 59,99	31.303.852,55	16,68%	501	4,96%
60,00 - 69,99	11.345.999,37	6,05%	172	1,70%
70,00 - 79,99	3.843.499,38	2,05%	52	0,51%
≥ 80	3.307.800,97	1,76%	65	0,66%