



FONDO DE TITULIZACIÓN HIPOTECARIA BANESTO 3

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DENOMINACION DEL FONDO:

FONDO DE TITULIZACION DE HIPOTECARIA : BANESTO 3

INFORMACION

CORRESPONDIENTE AL:

TRIMESTRE/SEMESTRE **18/03/2009 - 18/06/2009** AÑO:

2009

Personas que asumen la responsabilidad de esta información y cargos que ocupan:	Firma:
Ignacio Ortega Gavara-Director General	

I. DATOS GENERALES SOBRE EL FONDO

Fecha de Constitución del Fondo	16 de julio de 2001	Agencia de Pago de Bonos	Banesto	
Fecha de Desembolso BTH'S	19 de julio de 2001	Negociación Mercado	AIAF	
Fecha Final Amortización BTH'S	18 de marzo de 2.031	Agencia de Calificación	Moody's	
Sociedad Gestora	Santander de Titulización S.G.F.T, S.A.	Calificación	Inicial	Actual
Originador PH's	Banesto	Emisión principal	Aaa	Aaa
		Emisión subordinada	A2	A2

II. VALORES EMITIDOS POR EL FONDO: BONOS DE TITULIZACIÓN HIPOTECARIA

SERIES PRELACION CODIGO ISIN	Nº BTA'S	NOMINAL EN CIRCULACIÓN			
			INICIAL	ACTUAL	%Act/In
Serie A Preferente (ISIN=ES0338398003)	5.273	Nominal Unitario Nominal Total	100.000,00 € 527.300.000,00 €	21.711,48 € 114.484.634,04 €	21,71%
Serie B Subordinada (ISIN=ES0338398011)	177	Nominal Unitario Nominal Total	100.000,00 € 17.700.000,00 €	64.680,58 € 11.448.462,66 €	64,68%

AMORTIZACIÓN E INTERESES BTH'S			
Actual		Próximo	
Fecha Amortización Periodo Actual	18 de junio de 2009	Fecha Próximo Cupón	18 de septiembre de 2009
Amortización devengada no pagada	0	Tipo de Interés	Serie A - 1,5026% Serie B - 1,8777%
Amortización Calendario	NO		
Amortización Serie A	904,35 €	Importe Bruto Próximo Cupón	Serie A - 82,23 € Serie B - 306,12 €
Amortización Serie B	2.694,16 €		
Intereses Brutos Serie A	107,44 €	Importe Neto Próximo Cupón	Serie A - 67,43 € Serie B - 251,02 €
Intereses Brutos Serie B	383,80 €		

**FONDO DE TITULIZACION DE HIPOTECARIA : BANESTO 3****III. VALORES ADQUIRIDOS POR EL FONDO: PARTICIPACIONES HIPOTECARIAS**
(Participación en Préstamos Hipotecarios)

PRESTAMOS HIPOTECARIOS	A LA EMISIÓN	SITUACIÓN ACTUAL
Número de préstamos	8.799	3.340
Saldo Pendiente de Amortizar PH's	545.000.751,44 €	125.933.080,47 €
Importes Unitarios Préstamos Vivos	61.938,94 €	37.704,52 €
Tipo de Interés	5,73%	5,28%

TASAS DE AMORTIZACIÓN ANTICIPADA	SITUACIÓN ACTUAL
Tasa mensual actual anualizada:	9,01%
Tasa últimos 12 meses anualizada:	13,14%
Tasa anualizada desde Constitución del Fondo	12,77%

MOROSIDAD ACTUAL	Hasta 1 mes	De 1 a 6 meses	Mayor de 6 mes.
Deuda Vencida(Principal+Intereses)	46.152,63 €	19.225,36 €	246,40 €
Deuda Pendiente de vencimiento			125.896.941,51 €
Deuda Total	46.152,63 €	19.225,36 €	125.897.187,91 €



**FONDO DE TITULIZACIÓN HIPOTECARIA
BANESTO 3**

**INFORME TRIMESTRAL BONOS DE TITULIZACIÓN
18 DE JUNIO DE 2009**

BONOS TITULIZACIÓN HIPOTECARIA. PRINCIPAL	
Saldo anterior	131.178.600,57 €
Amortizaciones	5.245.503,87 €
Saldo actual	125.933.096,70 €
% sobre saldo inicial	23,11%
Amort. devengada no pagada	0,00 €

BONOS TITULIZACIÓN HIPOTECARIA. INTERESES	
Intereses pagados BTH's Serie A	566.531,12 €
Intereses pagados BTH's Serie B	67.932,60 €
Intereses devengados no pagados	0,00 €

DATOS	
Fecha de determinación	10-jun-2009
Fecha de Pago de Cupón Actual	18-jun-2009
Fecha de Pago de Cupón Anterior	18-mar-2009
Número de días (Act/360)	92
3 Meses Euribor(%)	1,252%
Próxima Fecha de Pago	18-sep-2009

VIDA RESIDUAL (AÑOS)		
	19-jul-2001	18-jun-2009
Serie A	10,1	2,52
Serie B	17,25	2,52



FONDO DE TITULIZACIÓN HIPOTECARIA
BANESTO 3

INFORME TRIMESTRAL PARTICIPACIONES HIPOTECARIAS
18 DE JUNIO DE 2009

PARTICIPACIONES HIPOTECARIAS. PRINCIPAL	
Saldo anterior	131.178.612,49 €
Amortizaciones	5.245.532,02 €
Saldo actual	125.933.080,47 €
Número de préstamos	3.340
LTV	43,45%

PARTICIPACIONES HIPOTECARIAS. INTERESES	
Intereses cobrados en trimestre	1.794.106,18 €
Intereses devengados trimestre	1.838.771,41 €

PARTICIPACIONES HIPOTECARIAS EN MOROSIDAD					
PH'S MOROSIDAD	HASTA 30 DÍAS	DE 30 A 60 DÍAS	DE 60 A 90 DÍAS	DE 90 A 180 DÍAS	MÁS DE 180 DÍAS
Principal	26.763,05 €	5.665,56 €	2.231,39 €	1.355,78 €	123,18 €
Intereses	19.389,58 €	5.805,60 €	2.451,00 €	1.716,03 €	123,22 €
Saldo de los Préstamos	4.551.840,88 €	857.335,28 €	262.808,50 €	340.707,53 €	100.356,43 €
Número de Préstamos	99	16	9	5	3
% sobre saldo PH's	3,61%	0,68%	0,21%	0,27%	0,08%

JUDICIALES	75.713,23 €
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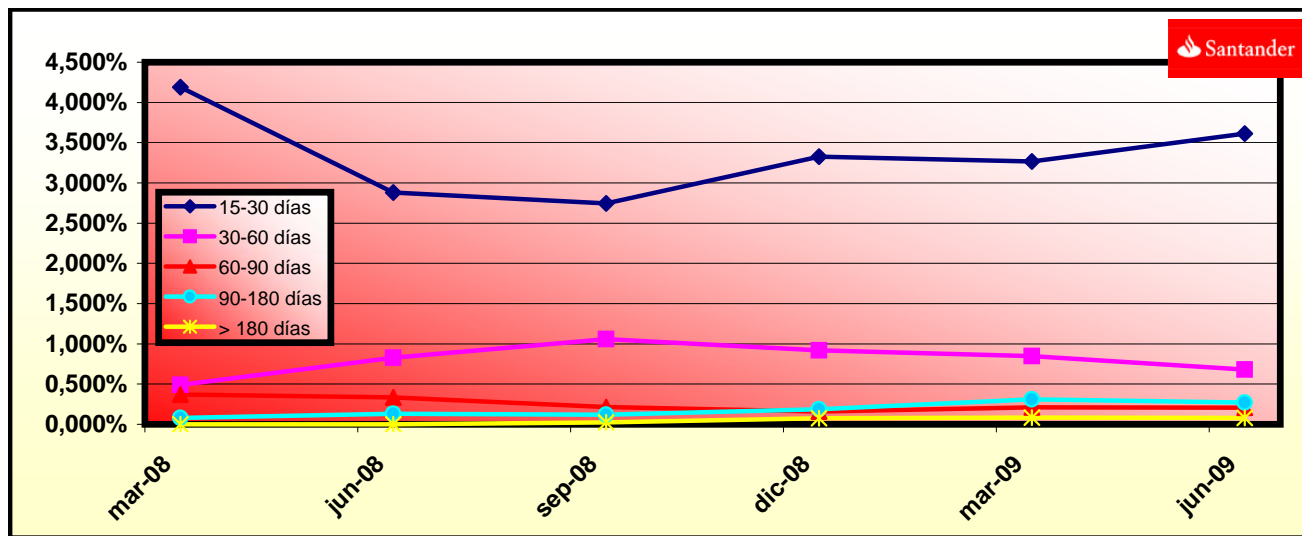
Judiciales: Préstamos sobre los que el cedente va a iniciar acciones judiciales. Esta cantidad está incluida en el cuadro de morosidad superior a 180 días.



FONDO DE TITULIZACIÓN HIPOTECARIA
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INFORME HISTÓRICO DE MOROSIDAD
18 DE JUNIO DE 2009

Fecha	mar-08	jun-08	sep-08	dic-08	mar-09	jun-09
15-30 días	4,190%	2,882%	2,746%	3,327%	3,268%	3,614%
30-60 días	0,490%	0,829%	1,057%	0,918%	0,849%	0,681%
60-90 días	0,370%	0,334%	0,215%	0,159%	0,212%	0,209%
90-180 días	0,080%	0,132%	0,120%	0,187%	0,312%	0,271%
> 180 días	0,000%	0,000%	0,025%	0,074%	0,082%	0,080%



**FONDO DE TITULIZACIÓN HIPOTECARIA
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**ESTADO DE ORIGEN Y APLICACIÓN DE FONDOS Y CTA DE TESORERÍA
18 DE JUNIO DE 2009**

ORIGEN	7.102.494,74 €
a) PRINCIPAL COBRADO	
Amortización PH's	5.214.098,71 €
b) INTERESES COBRADOS	
Intereses de PH's	1.794.106,18 €
Intereses de Reinversión	55.545,18 €
c) JUDICIALES	38.744,67 €
d) REG. PROCESOS	0,00 €

ESTADO DE LA CUENTA DE TESORERÍA	3.251.496,21 €
a) FONDO RESERVA PRINCIPAL	
1. Saldo anterior	1.639.732,66 €
2. Utilizado en el período	(65.569,15) €
3. Saldo actual	1.574.163,51 €
b) FONDO RESERVA SECUNDARIO	
1. Saldo anterior	1.690.446,53 €
2. Utilizado en el período	(13.113,83) €
3. Saldo actual	1.677.332,70 €
c) COMISIONES RETENIDAS	0,00 €

APLICACIÓN	7.102.494,74 €
1. Gastos corrientes	13.640,43 €
2.1 Pago Swap	(566.539,95) €
2.2 Cobro Swap	1.516.388,78 €
3. Intereses de BTH's Serie A	566.531,12 €
4.1 Amortización BTH's A	4.768.637,55 €
4.2 Amortización BTH's B	476.866,32 €
5.1 Pago Swap	(67.931,90) €
5.2 Cobro Swap	151.638,90 €
6. Intereses de BTH's Serie B	67.932,60 €
7. Int. Préstamo Subord A	43.083,40 €
8. Int. Préstamo Subord B	4.207,49 €
9. Amort. Préstamo Subord A	78.682,98 €
10. Amort. Préstamo Subord B	13.011,81 €
11. Comisión Fija Banesto	6.000,00 €
12. Comisión Variable Banesto	109.028,20 €
13. Disposición Fondo Reserva Principal y Secundario	(78.682,98) €



FONDO DE TITULIZACIÓN HIPOTECARIA
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MEJORA CREDITICIA Y PRÉSTAMO SUBORDINADO
18 DE JUNIO DE 2009

MEJORA DE CRÉDITO		
CONCEPTOS	19-jul-2001	18-jun-2009
Emisión Subordinada	3,25%	9,09%
Fondo de Reserva Principal	6.812.500€ (1,25%)	1.574.163,51 € (1,25 %)
Fondo de Reserva Secundario	2.725.000€ (0,50%)	1.677.332,70 € (1,33 %)
Margen adicional	0,65%	0,65%

PRÉSTAMO SUBORDINADO		
CONCEPTOS	19-jul-2001	18-jun-2009
Saldo Vivo A	10.655.260,00 €	3.253.260,27 €
Saldo Vivo B	1.351.900,00 €	312.383,38 €
Tipo de interés A	5,08%	4,63%
Tipo de interés B	5,08%	4,63%



FONDO DE TITULIZACIÓN HIPOTECARIA
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INFORMACIÓN RELATIVA A LOS TRIGGERS
18 DE JUNIO DE 2009

TRIGGERS BONOS	
1. SI 1.a) ES MAYOR QUE 1.b) NO SE AMORTIZA LA SERIE B:	
1.a) MOROSIDAD PH'S SUPERIOR A 90 DÍAS	441.063,96 €
1.b) 7% SALDO VIVO PARTICIPACIONES HIPOTECARIAS	8.815.315,63 €

NO SE HA ALCANZADO EL NIVEL DEL TRIGGER, POR TANTO LA SERIE B CONTINUARÁ AMORTIZÁNDOSE.



FONDO DE TITULIZACIÓN HIPOTECARIA
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LTV
18 DE JUNIO DE 2009

INTERVALO (%)	SALDOS VIVOS (MILES)	% SALDOS VIVOS	Nº DE PRESTAMOS	% Nº PRESTAMOS
0,00 - 9,99	2.697,31	2,14%	387	11,58%
10,00 - 19,99	9.072,21	7,20%	438	13,11%
20,00 - 29,99	14.358,76	11,39%	476	14,25%
30,00 - 39,99	21.677,08	17,20%	609	18,23%
40,00 - 49,99	26.126,00	20,79%	521	15,64%
50,00 - 59,99	32.913,07	26,12%	591	17,69%
60,00 - 69,99	19.056,07	15,12%	316	9,46%
70,00 - 79,99	21,17	0,01%	1	0,02%
>80	44,25	0,03%	1	0,02%



DEAL
 MEZZ. DECLINN
 MEZZ. STOPS DECLINN
 VIDA RESIDUAL DESDE

545.000,00000
 10,00%
 1,00%
 10/06/09

DATE	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	CLASS A PRINCIPAL	VIDA MEDIA	CLASS B PRINCIPAL	VIDA MEDIA
					2,52		2,52
			545000000	5450000			
11/08/01	0	527.300.000	17.700.000	0	0	0	0
11/09/01	1 15.152.266	527.300.000	17.700.000	15.152.266	(42.865.759.950)	0	0
11/10/01	1 0	512.147.734	17.700.000	0	0	0	0
11/11/01	1 0	512.147.734	17.700.000	0	0	0	0
11/12/01	1 22.021.696	512.147.734	17.700.000	22.021.696	(60.295.402.914)	0	0
11/01/02	1 0	490.126.038	17.700.000	0	0	0	0
11/02/02	1 0	490.126.038	17.700.000	0	0	0	0
11/03/02	1 21.198.623	490.126.038	17.700.000	21.198.623	(56.133.954.293)	0	0
11/04/02	1 0	468.927.415	17.700.000	0	0	0	0
11/05/02	1 0	468.927.415	17.700.000	0	0	0	0
11/06/02	1 20.405.360	468.927.415	17.700.000	20.405.360	(52.156.099.734)	0	0
11/07/02	1 0	448.522.055	17.700.000	0	0	0	0
11/08/02	1 0	448.522.055	17.700.000	0	0	0	0
11/09/02	1 19.640.332	448.522.055	17.700.000	19.640.332	(48.393.777.137)	0	0
11/10/02	1 0	428.881.724	17.700.000	0	0	0	0
11/11/02	1 0	428.881.724	17.700.000	0	0	0	0
11/12/02	1 18.902.559	428.881.724	17.700.000	18.902.559	(44.855.772.933)	0	0
11/01/03	1 0	409.979.165	17.700.000	0	0	0	0
11/02/03	1 0	409.979.165	17.700.000	0	0	0	0
11/03/03	1 18.189.371	409.979.165	17.700.000	18.189.371	(41.526.333.923)	0	0
11/04/03	1 0	391.789.794	17.700.000	0	0	0	0
11/05/03	1 0	391.789.794	17.700.000	0	0	0	0
11/06/03	1 17.503.396	391.789.794	17.700.000	17.503.396	(38.349.941.608)	0	0
11/07/03	1 0	374.286.397	17.700.000	0	0	0	0
11/08/03	1 0	374.286.397	17.700.000	0	0	0	0
11/09/03	1 16.836.454	374.286.397	17.700.000	16.836.454	(35.339.716.686)	0	0
11/10/03	1 0	357.449.943	17.700.000	0	0	0	0
11/11/03	1 0	357.449.943	17.700.000	0	0	0	0
11/12/03	1 16.198.939	357.449.943	17.700.000	16.198.939	(32.527.470.317)	0	0
11/01/04	1 0	341.251.004	17.700.000	0	0	0	0
11/02/04	1 0	341.251.004	17.700.000	0	0	0	0
11/03/04	1 15.579.287	341.251.004	17.700.000	15.579.287	(29.865.493.187)	0	0
11/04/04	1 0	325.671.717	17.700.000	0	0	0	0
11/05/04	1 0	325.671.717	17.700.000	0	0	0	0
11/06/04	1 14.986.890	325.671.717	17.700.000	14.986.890	(27.351.073.451)	0	0
11/07/04	1 0	310.684.827	17.700.000	0	0	0	0
11/08/04	1 0	310.684.827	17.700.000	0	0	0	0
11/09/04	1 14.401.562	310.684.827	17.700.000	14.401.562	(24.957.907.387)	0	0
11/10/04	1 0	296.283.265	17.700.000	0	0	0	0
11/11/04	1 0	296.283.265	17.700.000	0	0	0	0
11/12/04	1 13.851.683	296.283.265	17.700.000	13.851.683	(22.744.463.082)	0	0
11/01/05	1 0	282.431.582	17.700.000	0	0	0	0
11/02/05	1 0	282.431.582	17.700.000	0	0	0	0
11/03/05	1 13.307.271	282.431.582	17.700.000	13.307.271	(20.652.884.231)	0	0
11/04/05	1 0	269.124.312	17.700.000	0	0	0	0
11/05/05	1 0	269.124.312	17.700.000	0	0	0	0
11/06/05	1 12.796.995	269.124.312	17.700.000	12.796.995	(18.683.611.974)	0	0
11/07/05	1 0	256.327.317	17.700.000	0	0	0	0
11/08/05	1 0	256.327.317	17.700.000	0	0	0	0
11/09/05	1 12.278.793	256.327.317	17.700.000	12.278.793	(16.797.388.844)	0	0
11/10/05	1 0	244.048.524	17.700.000	0	0	0	0
11/11/05	1 0	244.048.524	17.700.000	0	0	0	0
11/12/05	1 11.806.035	244.048.524	17.700.000	11.806.035	(15.076.306.686)	0	0
11/01/06	1 0	232.242.489	17.700.000	0	0	0	0
11/02/06	1 0	232.242.489	17.700.000	0	0	0	0
11/03/06	1 11.320.176	232.242.489	17.700.000	11.320.176	(13.437.048.884)	0	0
11/04/06	1 0	220.922.313	17.700.000	0	0	0	0
11/05/06	1 0	220.922.313	17.700.000	0	0	0	0
11/06/06	1 10.882.550	220.922.313	17.700.000	10.882.550	(11.916.392.547)	0	0

DEAL
 MEZZ. DECLINN
 MEZZ. STOPS DECLINN
 VIDA RESIDUAL DESDE

545.000,00000
 10,00%
 1,00%
 10/06/09

DATE		PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	CLASS A PRINCIPAL	VIDA MEDIA	CLASS B PRINCIPAL	VIDA MEDIA
						2,52		2,52
11/07/06	1	0	210.039.763	17.700.000	0	0	0	0
11/08/06	1	0	210.039.763	17.700.000	0	0	0	0
11/09/06	1	10.444.619	210.039.763	17.700.000	10.444.619	(10.475.952.487)	0	0
11/10/06	1	0	199.595.144	17.700.000	0	0	0	0
11/11/06	1	0	199.595.144	17.700.000	0	0	0	0
11/12/06	1	10.038.946	199.595.144	17.700.000	10.038.946	(9.155.518.803)	0	0
11/01/07	1	0	189.556.198	17.700.000	0	0	0	0
11/02/07	1	0	189.556.198	17.700.000	0	0	0	0
11/03/07	1	9.631.279	189.556.198	17.700.000	9.631.279	(7.916.911.298)	0	0
11/04/07	1	0	179.924.919	17.700.000	0	0	0	0
11/05/07	1	0	179.924.919	17.700.000	0	0	0	0
11/06/07	1	9.255.382	179.924.919	17.700.000	8.679.886	(6.336.316.487)	575.497	(420.112.549)
11/07/07	1	0	171.245.034	17.124.503	0	0	0	0
11/08/07	1	0	171.245.034	17.124.503	0	0	0	0
11/09/07	1	8.873.129	171.245.034	17.124.503	8.066.481	(5.146.414.768)	806.648	(514.641.477)
11/10/07	1	0	163.178.553	16.317.855	0	0	0	0
11/11/07	1	0	163.178.553	16.317.855	0	0	0	0
11/12/07	1	8.525.124	163.178.553	16.317.855	7.750.113	(4.239.311.772)	775.011	(423.931.177)
11/01/08	1	0	155.428.440	15.542.844	0	0	0	0
11/02/08	1	0	155.428.440	15.542.844	0	0	0	0
11/03/08	1	8.170.747	155.428.440	15.542.844	7.427.952	(3.387.145.951)	742.795	(338.714.595)
11/04/08	1	0	148.000.488	14.800.049	0	0	0	0
11/05/08	1	0	148.000.488	14.800.049	0	0	0	0
11/06/08	1	7.848.648	148.000.488	14.800.049	7.135.134	(2.597.188.943)	713.513	(259.718.894)
11/07/08	1	0	140.865.354	14.086.535	0	0	0	0
11/08/08	1	0	140.865.354	14.086.535	0	0	0	0
11/09/08	1	7.511.781	140.865.354	14.086.535	6.828.891	(1.857.458.458)	682.889	(185.745.846)
11/10/08	1	0	134.036.462	13.403.646	0	0	0	0
11/11/08	1	0	134.036.462	13.403.646	0	0	0	0
11/12/08	1	7.214.186	134.036.462	13.403.646	6.558.351	(1.187.061.579)	655.835	(118.706.158)
11/01/09	1	0	127.478.111	12.747.811	0	0	0	0
11/02/09	1	0	127.478.111	12.747.811	0	0	0	0
11/03/09	1	6.895.072	127.478.111	12.747.811	6.268.247	(570.410.481)	626.825	(57.041.048)
11/04/09	1	0	121.209.864	12.120.986	0	0	0	0
11/05/09	1	0	121.209.864	12.120.986	0	0	0	0
11/06/09	1	6.620.587	121.209.864	12.120.986	6.018.715	6.018.715	601.872	601.872
11/07/09	1	0	115.191.149	11.519.115	0	0	0	0
11/08/09	1	0	115.191.149	11.519.115	0	0	0	0
11/09/09	1	6.344.702	115.191.149	11.519.115	5.767.911	536.415.716	576.791	53.641.572
11/10/09	1	0	109.423.238	10.942.324	0	0	0	0
11/11/09	1	0	109.423.238	10.942.324	0	0	0	0
11/12/09	1	6.090.593	109.423.238	10.942.324	5.536.903	1.018.790.169	553.690	101.879.017
11/01/10	1	0	103.886.335	10.388.633	0	0	0	0
11/02/10	1	0	103.886.335	10.388.633	0	0	0	0
11/03/10	1	5.820.525	103.886.335	10.388.633	5.291.386	1.449.839.755	529.139	144.983.976
11/04/10	1	0	98.594.949	9.859.495	0	0	0	0
11/05/10	1	0	98.594.949	9.859.495	0	0	0	0
11/06/10	1	5.586.111	98.594.949	9.859.495	5.078.283	1.858.651.568	507.828	185.865.157
11/07/10	1	0	93.516.666	9.351.667	0	0	0	0
11/08/10	1	0	93.516.666	9.351.667	0	0	0	0
11/09/10	1	5.259.010	93.516.666	9.351.667	4.780.918	2.189.660.439	478.092	218.966.044
11/10/10	1	0	88.735.748	8.873.575	0	0	0	0
11/11/10	1	0	88.735.748	8.873.575	0	0	0	0
11/12/10	1	5.046.958	88.735.748	8.873.575	4.588.144	2.518.891.018	458.814	251.889.102
11/01/11	1	0	84.147.604	8.414.760	0	0	0	0
11/02/11	1	0	84.147.604	8.414.760	0	0	0	0
11/03/11	1	4.761.847	84.147.604	8.414.760	4.328.952	2.766.200.329	432.895	276.620.033
11/04/11	1	0	79.818.652	7.981.865	0	0	0	0
11/05/11	1	0	79.818.652	7.981.865	0	0	0	0
11/06/11	1	4.569.458	79.818.652	7.981.865	4.154.053	3.036.612.838	415.405	303.661.284
11/07/11	1	0	75.664.599	7.566.460	0	0	0	0
11/08/11	1	0	75.664.599	7.566.460	0	0	0	0
11/09/11	1	4.365.863	75.664.599	7.566.460	3.968.966	3.266.459.002	396.897	326.645.900
11/10/11	1	0	71.695.633	7.169.563	0	0	0	0
11/11/11	1	0	71.695.633	7.169.563	0	0	0	0

DEAL
 MEZZ. DECLINN
 MEZZ. STOPS DECLINN
 VIDA RESIDUAL DESDE

545.000,00000
 10,00%
 1,00%
 10/06/09

DATE		PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	CLASS A PRINCIPAL	VIDA MEDIA	CLASS B PRINCIPAL	VIDA MEDIA
						2,52		2,52
11/12/11	1	4.188.394	71.695.633	7.169.563	3.807.631	3.480.174.576	380.763	348.017.458
11/01/12	1	0	67.888.002	6.788.800	0	0	0	0
11/02/12	1	0	67.888.002	6.788.800	0	0	0	0
11/03/12	1	3.996.617	67.888.002	6.788.800	3.633.288	3.651.454.713	363.329	365.145.471
11/04/12	1	0	64.254.714	6.425.471	0	0	0	0
11/05/12	1	0	64.254.714	6.425.471	0	0	0	0
11/06/12	1	3.833.158	64.254.714	6.425.471	3.484.689	3.822.703.954	348.469	382.270.395
11/07/12	1	0	60.770.025	6.077.002	0	0	0	0
11/08/12	1	0	60.770.025	6.077.002	0	0	0	0
11/09/12	1	3.638.144	60.770.025	6.077.002	3.307.404	3.932.503.156	330.740	393.250.316
11/10/12	1	0	57.462.621	5.746.262	0	0	0	0
11/11/12	1	0	57.462.621	5.746.262	0	0	0	0
11/12/12	1	3.488.599	57.462.621	5.746.262	3.171.454	4.059.461.201	317.145	405.946.120
11/01/13	1	0	54.291.167	5.429.117	0	0	0	0
11/02/13	1	0	54.291.167	5.429.117	0	0	0	0
11/03/13	1	59.720.283	54.291.167	5.429.117	54.291.167	74.378.898.519	5.429.117	7.437.889.852



PREPAYMENTS -BANESTO 3

March, 18th 2009

Monthly Single Rate	9,01%
Average Monthly Single Rate	13,14%
Constant Prepayment Rate from Constitution	12,77%

DATE	OUTSTANDING BEFORE PREPAYMENT	REAL OUTSTANDING	PREPAYMENT VECTOR	REMAINING AT THE END OF THE MONTH	AVERAGE SINGLE MONTHLY MORTALITY	CPR	MONTHLY SINGLE MONTHLY MORTALITY	CPR	OUTSTANDING AFTER PREPAYMENT	PRINCIPAL AVAILABLE
			1,13%			13,14%		9,01%		
	545.000,75		100,00%	100,00%					545.000,000000	545.000,000000
ago-01	543.527,97	539.890,26	98,87%	99,33%	0,67%	7,74%	0,67%	7,74%	537.376,29	
sep-01	542.048,16	536.425,27	97,75%	98,96%	0,52%	6,06%	0,37%	4,36%	529.847,73	15.152,27
oct-01	540.561,28	529.205,98	96,64%	97,90%	0,71%	8,14%	1,07%	12,16%	522.413,93	
nov-01	539.067,30	508.856,10	95,55%	94,40%	1,43%	15,89%	3,58%	35,42%	515.073,74	
dic-01	537.566,18	504.903,38	94,47%	93,92%	1,25%	13,97%	0,50%	5,83%	507.826,04	22.021,70
ene-02	536.058,09	497.975,70	93,40%	92,90%	1,22%	13,70%	1,09%	12,37%	500.669,91	
feb-02	534.542,80	492.605,76	92,34%	92,15%	1,16%	13,07%	0,80%	9,17%	493.604,06	
mar-02	533.020,28	487.539,03	91,30%	91,47%	1,11%	12,52%	0,75%	8,59%	486.627,42	21.198,62
abr-02	531.490,48	482.325,78	90,26%	90,75%	1,07%	12,14%	0,78%	9,02%	479.738,90	
may-02	529.953,38	472.096,04	89,24%	89,08%	1,15%	12,95%	1,84%	19,95%	472.937,47	
jun-02	528.408,94	467.430,92	88,23%	88,46%	1,11%	12,52%	0,70%	8,07%	466.222,06	20.405,36
jul-02	526.857,13	462.405,44	87,23%	87,77%	1,08%	12,23%	0,78%	9,01%	459.591,64	
ago-02	525.297,91	456.827,61	86,25%	86,97%	1,07%	12,10%	0,91%	10,42%	453.045,20	
sep-02	523.731,24	453.636,50	85,27%	86,62%	1,02%	11,59%	0,40%	4,71%	446.581,72	19.640,33
oct-02	522.157,09	449.551,51	84,30%	86,10%	0,99%	11,29%	0,60%	6,99%	440.200,21	
nov-02	520.575,42	444.561,67	83,35%	85,40%	0,98%	11,16%	0,81%	9,29%	433.899,69	
dic-02	518.986,20	439.227,31	82,41%	84,63%	0,98%	11,11%	0,90%	10,25%	427.679,16	18.902,56
ene-03	517.390,11	433.249,55	81,47%	83,74%	0,98%	11,16%	1,06%	11,97%	421.538,27	
feb-03	515.786,40	428.692,19	80,55%	83,11%	0,97%	11,02%	0,74%	8,57%	415.475,46	
mar-03	514.175,03	423.303,14	79,64%	82,33%	0,97%	11,01%	0,95%	10,80%	409.489,79	18.189,37
abr-03	512.555,97	416.694,08	78,74%	81,30%	0,98%	11,16%	1,25%	14,01%	403.580,34	
may-03	510.929,17	412.683,71	77,85%	80,77%	0,97%	11,00%	0,65%	7,49%	397.746,17	
jun-03	509.294,61	407.499,71	76,97%	80,01%	0,96%	10,98%	0,94%	10,71%	391.986,40	17.503,40
jul-03	507.654,69	402.586,78	76,10%	79,30%	0,96%	10,95%	0,89%	10,13%	386.301,97	
ago-03	506.006,94	397.341,20	75,23%	78,52%	0,96%	10,96%	0,98%	11,16%	380.690,11	
sep-03	504.351,31	392.372,47	74,38%	77,80%	0,96%	10,94%	0,93%	10,57%	375.149,94	16.836,45
oct-03	502.687,79	387.970,25	73,54%	77,18%	0,95%	10,87%	0,79%	9,13%	369.680,61	
nov-03	501.016,31	382.648,49	72,71%	76,37%	0,96%	10,91%	1,04%	11,82%	364.281,24	
dic-03	499.336,86	377.345,85	71,89%	75,57%	0,96%	10,94%	1,05%	11,94%	358.951,00	16.198,94
ene-04	497.651,76	371.070,26	71,07%	74,56%	0,97%	11,08%	1,33%	14,84%	353.690,74	
feb-04	495.958,61	366.124,10	70,27%	73,82%	0,97%	11,09%	1,00%	11,32%	348.497,92	
mar-04	494.257,38	358.230,57	69,47%	72,48%	1,00%	11,37%	1,82%	19,77%	343.371,72	15.579,29
abr-04	492.548,02	352.050,49	68,69%	71,48%	1,01%	11,50%	1,38%	15,40%	338.311,33	
may-04	490.830,50	346.309,50	67,91%	70,56%	1,02%	11,58%	1,29%	14,39%	333.315,96	

PREPAYMENTS -BANESTO 3

March, 18th 2009

Monthly Single Rate	9,01%
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Constant Prepayment Rate from Constitution	12,77%

DATE	OUTSTANDING BEFORE PREPAYMENT	REAL OUTSTANDING	PREPAYMENT VECTOR	REMAINING AT THE END OF THE MONTH	AVERAGE SINGLE MONTHLY MORTALITY	CPR	MONTHLY SINGLE MONTHLY MORTALITY	CPR	OUTSTANDING AFTER PREPAYMENT	PRINCIPAL AVAILABLE
			1,13%			13,14%		9,01%		
			100,00%	100,00%					545.000,000000	545.000,000000
jun-04	489.104,78	339.879,89	67,14%	69,49%	1,03%	11,73%	1,51%	16,69%	328.384,83	14.986,89
jul-04	487.378,07	333.538,37	66,38%	68,44%	1,05%	11,88%	1,52%	16,77%	323.521,96	
ago-04	485.643,12	328.314,83	65,63%	67,60%	1,05%	11,92%	1,21%	13,64%	318.721,69	
sep-04	483.899,88	325.180,03	64,89%	67,20%	1,04%	11,80%	0,60%	6,94%	313.983,27	14.401,56
oct-04	482.148,31	318.392,25	64,15%	66,04%	1,06%	11,99%	1,73%	18,91%	309.305,93	
nov-04	480.388,39	313.447,63	63,43%	65,25%	1,06%	12,02%	1,19%	13,41%	304.688,95	
dic-04	478.620,06	308.765,00	62,71%	64,51%	1,06%	12,04%	1,13%	12,75%	300.131,58	13.851,68
ene-05	476.851,11	301.648,49	62,00%	63,26%	1,08%	12,26%	1,94%	20,97%	295.637,97	
feb-05	475.073,72	296.110,32	61,30%	62,33%	1,09%	12,36%	1,47%	16,27%	291.202,44	
mar-05	473.287,83	292.384,76	60,60%	61,78%	1,09%	12,31%	0,89%	10,12%	286.824,31	13.307,27
abr-05	471.493,43	287.710,34	59,92%	61,02%	1,09%	12,34%	1,22%	13,74%	282.502,87	
may-05	469.690,45	283.326,47	59,24%	60,32%	1,09%	12,35%	1,15%	12,91%	278.237,43	
jun-05	467.878,86	277.846,23	58,57%	59,38%	1,10%	12,46%	1,55%	17,14%	274.027,32	12.796,99
jul-05	466.074,04	273.281,57	57,91%	58,63%	1,11%	12,49%	1,26%	14,14%	269.880,78	
ago-05	464.260,61	269.162,22	57,25%	57,98%	1,11%	12,50%	1,12%	12,67%	265.788,07	
sep-05	462.438,51	265.737,25	56,60%	57,46%	1,10%	12,45%	0,88%	10,10%	261.748,52	12.278,79
oct-05	460.607,71	261.586,56	55,96%	56,79%	1,10%	12,46%	1,17%	13,18%	257.761,51	
nov-05	458.768,17	254.744,37	55,33%	55,53%	1,12%	12,69%	2,23%	23,66%	253.826,37	
dic-05	456.919,85	249.916,94	54,70%	54,70%	1,13%	12,77%	1,50%	16,57%	249.942,49	11.806,03
ene-06	455.081,63	243.334,40	54,08%	53,47%	1,15%	12,99%	2,24%	23,81%	246.119,47	
feb-06	453.234,63	237.882,89	53,47%	52,49%	1,17%	13,12%	1,84%	20,00%	242.346,28	
mar-06	451.378,82	233.269,53	52,87%	51,68%	1,17%	13,19%	1,54%	16,95%	238.622,31	11.320,18
abr-06	449.514,14	228.659,73	52,27%	50,87%	1,18%	13,26%	1,57%	17,29%	234.946,96	
may-06	447.640,55	215.149,19	51,68%	48,06%	1,26%	14,07%	5,51%	49,37%	231.319,64	
jun-06	445.758,03	211.654,12	51,09%	47,48%	1,25%	14,06%	1,21%	13,58%	227.739,76	10.882,55
jul-06	443.877,35	208.876,51	50,51%	47,06%	1,25%	13,99%	0,89%	10,22%	224.212,22	
ago-06	441.987,68	205.480,06	49,94%	46,49%	1,25%	13,99%	1,21%	13,54%	220.730,87	
sep-06	440.089,00	203.064,54	49,38%	46,14%	1,24%	13,90%	0,75%	8,63%	217.295,14	10.444,62
oct-06	438.181,25	199.830,38	48,82%	45,60%	1,24%	13,89%	1,16%	13,11%	213.904,49	
nov-06	436.264,39	196.223,60	48,26%	44,98%	1,24%	13,91%	1,37%	15,29%	210.558,36	
dic-06	434.338,38	192.840,14	47,72%	44,40%	1,24%	13,92%	1,29%	14,41%	207.256,20	10.038,95
ene-07	432.415,18	188.995,63	47,18%	43,71%	1,25%	13,97%	1,56%	17,17%	204.003,14	
feb-07	430.482,80	185.490,72	46,64%	43,09%	1,25%	14,00%	1,41%	15,71%	200.792,89	
mar-07	428.541,19	182.634,62	46,12%	42,62%	1,25%	13,97%	1,09%	12,36%	197.624,92	9.631,28
abr-07	426.590,31	180.123,60	45,59%	42,22%	1,24%	13,92%	0,92%	10,54%	194.498,71	
may-07	424.630,11	177.873,88	45,08%	41,89%	1,24%	13,86%	0,79%	9,11%	191.413,75	
jun-07	422.660,55	174.890,05	44,57%	41,38%	1,24%	13,86%	1,22%	13,69%	188.369,54	9.255,38
jul-07	420.697,00	172.177,92	44,06%	40,93%	1,23%	13,83%	1,09%	12,34%	185.372,36	
ago-07	418.724,08	168.822,05	43,56%	40,32%	1,24%	13,87%	1,49%	16,46%	182.414,81	
sep-07	416.741,73	166.931,26	43,07%	40,06%	1,23%	13,79%	0,65%	7,52%	179.496,41	8.873,13
oct-07	414.749,92	164.555,51	42,58%	39,68%	1,23%	13,75%	0,95%	10,82%	176.616,67	
nov-07	412.748,60	162.322,92	42,10%	39,33%	1,22%	13,70%	0,88%	10,05%	173.775,12	
dic-07	410.737,72	160.233,58	41,63%	39,01%	1,22%	13,64%	0,80%	9,23%	170.971,28	8.525,12
ene-08	408.732,94	157.397,63	41,15%	38,51%	1,22%	13,65%	1,29%	14,41%	168.211,17	

PREPAYMENTS -BANESTO 3

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			1,13%			13,14%		9,01%		
	545.000,75		100,00%	100,00%					545.000,000000	545.000,000000
feb-08	406.718,59	155.495,62	40,69%	38,23%	1,21%	13,59%	0,72%	8,30%	165.487,74	
mar-08	404.694,62	153.316,91	40,23%	37,88%	1,21%	13,55%	0,91%	10,37%	162.800,54	8.170,75
abr-08	402.660,99	151.340,98	39,77%	37,59%	1,20%	13,50%	0,79%	9,08%	160.149,12	
may-08	400.617,65	149.611,77	39,32%	37,35%	1,19%	13,42%	0,64%	7,40%	157.533,05	
jun-08	398.564,55	147.407,19	38,88%	36,98%	1,19%	13,39%	0,97%	11,00%	154.951,89	7.848,65
jul-08	396.525,06	145.308,27	38,44%	36,65%	1,19%	13,36%	0,92%	10,46%	152.414,21	
ago-08	394.475,83	143.409,80	38,00%	36,35%	1,18%	13,31%	0,79%	9,12%	149.910,42	
sep-08	392.416,82	141.865,64	37,57%	36,15%	1,18%	13,24%	0,56%	6,49%	147.440,11	7.511,78
oct-08	390.347,98	140.074,65	37,15%	35,88%	1,17%	13,18%	0,74%	8,52%	145.002,86	
nov-08	388.269,26	138.000,87	36,73%	35,54%	1,17%	13,16%	0,95%	10,86%	142.598,26	
dic-08	386.180,61	136.573,15	36,31%	35,37%	1,16%	13,08%	0,50%	5,83%	140.225,92	7.214,19
ene-09	384.112,62	132.614,45	35,90%	34,52%	1,17%	13,22%	2,38%	25,06%	137.896,43	
feb-09	382.034,76	132.390,94	35,49%	34,65%	1,16%	13,04%	-0,37%	-4,59%	135.598,20	
mar-09	379.946,98	131.178,61	35,09%	34,53%	1,15%	12,95%	0,37%	4,37%	133.330,85	6.895,07
abr-09	377.849,22	131.093,99	34,69%	34,69%	1,13%	12,77%	-0,49%	-6,05%	131.093,99	
may-09	375.741,45	126.981,19	34,30%	33,79%	1,15%	12,93%	2,59%	27,05%	128.887,26	