

## **F.T.A. SANTANDER EMPRESAS 5**

**MARIA JOSE HERENCIAS PALOMINO**  
**ANALYST**  
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NAME OF THE FUND: **F.T.A. SANTANDER EMPRESAS 5**

INFORMATION AT: QUARTER/SEMESTER: **October 20, 2009 - January 20, 2010** YEAR: **2010**

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager: **Signature:**  
**IGNACIO ORTEGA GAVARA - GENERAL MANAGER**

#### I. DATA OF THE FUND

Constitution Date	March 26, 2008	Paying Agent	BANCO SANTANDER	
Disbursement Date	March 26, 2008	Negotiation Market	AIAF	
Final Date of Redemption	October 20, 2042	Ratings Agencies	MOODY'S ESPAÑA	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T., S.A.	Rating	Initial	Current
	BANCO SANTANDER	CLASS A	Aaa	Aaa
		CLASS B	Aa3	Aa3
		CLASS C	A3	A3
		CLASS D	Baa3	Baa3
		CLASS E	Ba2	Ba2
		CLASS F	C	C

#### II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A	15.680	Nominal per Bond	100.000,00	39.678,78	
ES0338122007		Total Nominal	1.568.000.000,00	622.163.270,40	39,68 %
CLASS B	1.400	Nominal per Bond	100.000,00	100.000,00	
ES0338122015		Total Nominal	140.000.000,00	140.000.000,00	100,00 %
CLASS C	1.000	Nominal per Bond	100.000,00	100.000,00	
ES0338122023		Total Nominal	100.000.000,00	100.000.000,00	100,00 %
CLASS D	1.120	Nominal per Bond	100.000,00	100.000,00	
ES0338122031		Total Nominal	112.000.000,00	112.000.000,00	100,00 %
CLASS E	800	Nominal per Bond	100.000,00	100.000,00	
ES0338122049		Total Nominal	80.000.000,00	80.000.000,00	100,00 %
CLASS F	1.000	Nominal per Bond	100.000,00	100.000,00	
ES0338122056		Total Nominal	100.000.000,00	100.000.000,00	100,00 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period January 20, 2010			Next Payment Date April 20, 2010		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	7.761,25 €	150,21 €	1,18%	116,75	94,57
CLASS B	0,00 €	329,41 €	1,23%	306,75	248,47
CLASS C	0,00 €	342,19 €	1,28%	319,25	258,59
CLASS D	0,00 €	521,08 €	1,98%	494,25	400,34
CLASS E	0,00 €	1.083,30 €	4,18%	1044,25	845,84
CLASS F	0,00 €	0,00 €	1,33%	331,75	268,72
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

**III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS**

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Numbre of CR's	4.182	2.756
CR's Outstanding to be amortised	2.000.001.211,34	1.054.163.279,70
CR's Outstanding per Loan to be amortised	478.240,36	382.497,56
Interest Rate	5,31%	2,14 %

PREPAYMENT RATE	CURRENT SITUATION (%)
Monthly Single Rate	17,52
Average Monthly Single Rate	3,96
Constant Prepayment Rate from Constitution	7,49

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	282.759,31	290.506,37	1.162.233,31
Debt to be amortised	0,00	0,00	1.052.501.927,11
Total Debt	282.759,31	290.506,37	1.053.664.160,42

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**QUARTERLY BONDS PAYOUT REPORT**

January 20, 2010

<b>BONDS. PRINCIPAL</b>	
Previous Balance	1.275.859.670,40 €
Principal Amortised	121.696.400,00 €
Outstanding Balance	1.154.163.270,40 €
% of Initial Balance	54,96 %
Principal accrued and unpaid	0,00 €

<b>DATA</b>	
Determination Date	January 13, 2010
Payment Date	January 20, 2010
Last Payment Date	October 20, 2009
Number of Days (Act/360)	92
Reference Interest Rate (%)	0,677 %
Next Payment Date	April 20, 2010

<b>INTEREST PAID</b>	
CLASS A	2.355.292,80 €
CLASS B	461.174,00 €
CLASS C	342.190,00 €
CLASS D	583.609,60 €
CLASS E	866.640,00 €
CLASS F	0,00 €
Interest accrued and unpaid	1.289.430,00 €

<b>RESIDUAL LIFE (YEARS)</b>		
	<b>INITIAL</b>	<b>January 20, 2010</b>
CLASS A	1.78	0.56
CLASS B	4.37	2.40
CLASS C	4.86	2.87
CLASS D	5.57	3.25
CLASS E	5.57	3.25
CLASS F	4.41	2.24

## F.T.A. SANTANDER EMPRESAS 5

### QUARTERLY COLLATERAL REPORT

January 20, 2010

PRINCIPAL		MORTGAGES
Previous Balance	1.175.859.621,55 €	296.664.345,63 €
Principal Amortised	121.696.341,85 €	10.761.336,02 €
Outstanding Balance	1.054.163.279,70 €	285.903.009,61 €
Number of Credit Rights	2.756	321
LTV	N/A	76,12%

INTEREST	
Interest received during relevant period	7.521.319,24 €
Interest accrued during relevant period	5.668.970,37 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	> 180 DAYS
Principal Balance in Arrears	248.751,01 €	140.208,19 €	100.377,95 €	20.614,56 €	1.151.400,88 €
Interest accrued on Credit Rights in Arrears	34.008,30 €	16.127,36 €	3.835,75 €	9.342,56 €	10.832,43 €
Outstanding Balance	6.558.441,75 €	3.229.554,05 €	2.405.190,17 €	1.430.162,77 €	13.044.265,63 €
Number of Credit Rights	48	56	34	15	19
% of Outstanding Balance	0,62 %	0,31 %	0,23 %	0,14 %	1,24 %

(1) This report does not include loans in arrears from 1 to 15 days, as it is considered a technical arrear with a high percentage of recovery.

WRITE OFF	
Cumulative WRITE OFF as of previous balance	9.927.829,54 €
Difference in Actual Period	1.552.782,81 €
Cumulative WRITE OFF up to date	11.480.612,35 €

<b>CONTENTIOUS / JUDICIAL</b>	
Last balance	13.544.552,37 €
Difference in Actual Period	-1.719.359,10 €
Current balance	11.825.193,27 €
Contentious CR's number	14

<b>TRANSITORY PROPERTIES</b>	
Last balance	5.693.504,78 €
Difference in Actual Period	262.234,62 €
Current balance	5.955.739,40 €
Transitory properties CR's number	3

<b>NET LOSSES</b>	
Last balance	1.230.573,15 €
Difference in Actual Period	207.932,15 €
Current balance	1.438.505,30 €

## F.T.A. SANTANDER EMPRESAS 5

### QUARTERLY REPORT - ALLOCATION OF CASH

January 20, 2010

TOTAL CASH RECEIVED END OF PERIOD	127.475.722,63 €
<b>CASH RECEIVED - PRINCIPAL</b>	
Amortisation of Credit Rights	118.342.446,73 €
<b>CASH RECEIVED - INTEREST</b>	
Interest received from Credit Rights	7.521.319,24 €
Interest received under GIC	292.551,37 €
<b>CONTENTIOUS</b>	1.690.780,31 €
<b>INCOMES/EXPENSES OF TRANSTORY PROPERTIES</b>	
<b>RESERVE FUNDS</b>	-481.291,67 €
<b>OTHERS</b>	109.916,65 €

TREASURY ACCOUNT STATEMENT	91.022.270,09 €
<b>PRINCIPAL RESERVE FUND</b>	
Previous Balance	90.540.978,42 €
Period utilization	481.291,67 €
Outstanding Balance	91.022.270,09 €
<b>WITHHOLDING TAXES</b>	0,00 €
<b>ISSUE EXPENSES WITHHELD</b>	0,00 €
<b>OTHERS</b>	0,00 €

TOTAL CASH PAID END OF PERIOD	127.475.722,63 €
CURRENT EXPENSES	611,32 €
FEE S.G.F.T.	61.101,44 €
PAYMENT SWAP	7.521.319,24 €
INCOME SWAP	-6.412.615,77 €
INTEREST CLASS A	2.355.292,80 €
INTEREST CLASS B	461.174,00 €
INTEREST CLASS C	342.190,00 €
INTEREST CLASS D	583.609,60 €
INTEREST CLASS E	866.640,00 €
AMORTISACION CLASS A	121.696.400,00 €
AMORTISACION CLASS B	0,00 €
AMORTISACION CLASS C	0,00 €
AMORTISACION CLASS D	0,00 €
AMORTISACION CLASS E	0,00 €
POSPONET INTEREST CLASS B	0,00 €
POSPONET INTEREST CLASS C	0,00 €
POSPONET INTEREST CLASS D	0,00 €
POSPONET INTEREST CLASS E	0,00 €
INTEREST CLASS F	0,00 €
AMORTISATION CLASS F	0,00 €
RESOLUTION SWAP	0,00 €
INTEREST SUBORDINATED LOAN	0,00 €
AMORTISATION SUBORDINATED LOAN	0,00 €
FEE IN FAVOUR SANANDER	0,00 €
VARIABLE FEE/EXT. INT. CLASS F	0,00 €

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**CREDIT ENHACEMENT AND SUBORDINATED LOAN**

January 20, 2010

CREDIT ENHACEMENT		
CONCEPTS	INITIAL	January 20, 2010
SUBORDINATED ISSUE	21,60 %	40,98 %
PRINCIPAL RESERVE FUND	100.000.000,00 € (.5 %)	91.022.270,09 € (.863 %)

SUBORDINATED LOANS		
CONCEPTS	INITIAL	January 20, 2010
SUBORDINATED LOAN		
Total Outstanding Subordinated Loan	520.000,00 €	344.241,30 €
Interest Rate	5,219 %	1,177%



**F.T.A. SANTANDER EMPRESAS 5****DEFINITIONS****January 20, 2010**

**DETERMINATION DATE** Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.  
All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are refered to this mentioned date.

**WRITE OFF** Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

**NET LOSSES** Those loans which the Originator considers that will not recover (net of recoveries).

**FAILED LOANS** Those loans which the Originator considers that will not recover, or those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months.

**CUMULATIVE FAILED LOANS** Accumulated outstanding balance of the failed loans without taking into account the recovered amount.

**TRANSITORY PROPERTIES** Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

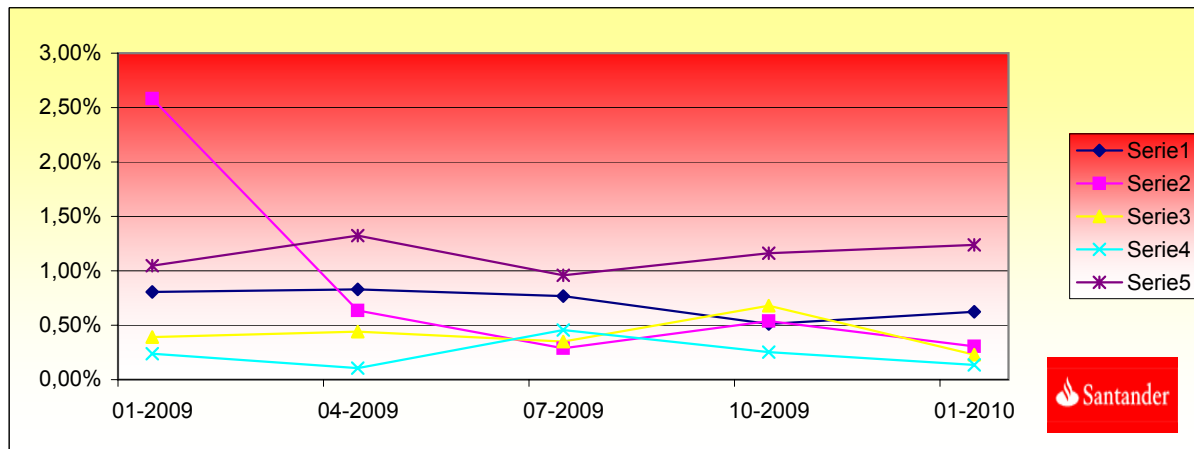
**CONTENTIOUS / JUDICIAL** Loans in which the Originator will take legal actions. This amount is included in the bucket > 180 days in arrears.



**FONDO DE TITULIZACIÓN DE ACTIVOS  
SANTANDER EMPRESAS 5**

**HISTORICAL ARREARS REPORTS**

ARREARS	01-09	04-09	07-09	10-09	01-10
0 to a 30 days	0,805%	0,829%	0,768%	0,512%	0,622%
30 to 60 days	2,583%	0,634%	0,287%	0,537%	0,306%
60 to 90 days	0,391%	0,440%	0,351%	0,679%	0,228%
90 to 180 days	0,237%	0,106%	0,457%	0,252%	0,136%
> 180 days	1,047%	1,324%	0,958%	1,162%	1,237%





<b>FTA SANTANDER EMPRESAS 5</b>
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**TRIGGERS**

<b>TRIGGERS RESERVE FUND</b>
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<b>TRIGGERS RESERVE FUND</b>	
<b>1. IF 1.a) IS HIGHER THAN 1.b) THERE IS NO REDEMPTION OF RESERVE FUND:</b>	
1.a) CR'S ARREARS OVER 90 DAYS	14.474.428,40 €
1.b) 1% CR'S OUTSTANDING BALANCE	10.541.632,80 €
<b>2. IF 2.a) IS HIGHER THAN 2.b) THERE IS NO REDEMPTION OF RESERVE FUND:</b>	
3.a) FAILED LOANS	12.919.117,65 €
3.b) 1% INITIAL OUTSTANDING BALANCE	20.000.012,11 €

**THE RESERV FUND DOES NOT DECREASE DURING 3 FIRST YEARS**

<b>CLASSES B, C, D, E DEFERRAL INTEREST TRIGGERS</b>
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C. B INTEREST DEFERRAL (9th P.) IF CUMULATIVE WRITE OFF WITHOUT RECOVERIES >17% OF INITIAL BALANCE OF THE C.R.	NO
C. C INTEREST DEFERRAL (10th P.) IF CUMULATIVE WRITE OFF WITHOUT RECOVERIES > 13% OF INITIAL BALANCE OF THE C.R.	NO
C. D INTEREST DEFERRAL (11th P.) IF CUMULATIVE WRITE OFF WITHOUT RECOVERIES > 8% OF INITIAL BALANCE OF THE C.R.	NO
C. E INTEREST DEFERRAL (12th P.) IF CUMULATIVE WRITE OFF WITHOUT RECOVERIES > 5% OF INITIAL BALANCE OF THE C.R.	NO



**FONDO DE TITULIZACIÓN DE ACTIVOS  
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**INDUSTRY DISTRIBUTION**

INDUSTRY DISTRIBUTION	OUTS. BALANC	% OUTSTANDING
AGRICULTURE, STOCKBREEDING AND HUNTING	34.254.149,00	3,32%
FORESTRY	443.263,05	0,04%
FISHING	1.012.031,33	0,10%
OTHER MINERALS EXTRACTION	1.755.727,14	0,17%
FOOD AND BEVERAGE INDUSTRY	1.076.897,39	0,10%
BEVERAGE INDUSTRY	20.774.445,80	2,01%
TEXTILE INDUSTRY	8.307.217,63	0,80%
CLOTHING INDUSTRY	937.278,88	0,09%
PREPARATION OF THE LEATHER	2.756.141,50	0,27%
TIMBER AND CORK INDUSTRY	3.327.866,62	0,32%
PAPER INDUSTRY	5.700.194,11	0,55%
PRINTING AND PICTURE REPRODUCTION	4.796.985,29	0,46%
CHEMICAL INDUSTRY	28.040.262,87	2,72%
MANUFACTURE OF PHARMACEUTICAL PRODUCTS	4.574.160,29	0,44%
RUBBER MANUFACTURING	250.000,00	0,02%
OTHER MINERAL PRODUCTS MANUFACTURING	5.889.776,64	0,57%
METALLURGY	15.459.155,34	1,50%
METALLIC PRODUCTS MANUFACTURING	12.508.305,22	1,21%
MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL	12.169.030,57	1,18%
CONSTRUCTION OF MACHINERY AND EQUIPMENT	230.173,89	0,02%
EQUIPMENT AND ELECTRIC MATERIAL MANUFACTURING	1.374.586,83	0,13%
ELECTRONIC MATERIAL MANUFACTURING	2.630.354,42	0,25%
MEDICAL EQUIPMENT MANUFACTURING	2.125.363,67	0,21%
MOTOR VEHICLES MANUFACTURING	5.613.940,21	0,54%
OTHER TRANSPORT MATERIAL MANUFACTURING	5.104.613,20	0,49%
MANUFACTURE OF FURNITURE	2.626.150,24	0,25%
OTHERS MATERIAL MANUFACTURE	314.309,67	0,03%
REPAIR AND INSTALLATION OF MACHINERY AND EQUIPMENT	7.274.350,67	0,70%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING	57.179,11	0,01%
COLLECTION, PURIFICATION AND DISTRIBUTION OF WATER	347.910,80	0,03%

REMEDIATION ACTIVITIES	4.408,92	0,00%
CONSTRUCTION	256.273.025,74	24,83%
CIVIL ENGINEERING	10.445.650,17	1,01%
SPECIALIZED CONSTRUCTION ACTIVITIES	12.557.257,64	1,22%
SALE, MAINTENANCE AND REPARATION OF VEHICLES	9.395.264,56	0,91%
WHOLESALE TRADE	100.433.762,85	9,73%
RETAIL TRADE	20.623.535,22	2,00%
TERRESTRIAL TRANSPORT AND PIPE	11.404.146,81	1,10%
MARITIME TRANSPORT	94.136,96	0,01%
STORAGE	16.388.535,28	1,59%
POST AND TELECOMMUNICATIONS	205.301,68	0,02%
HOSTING SERVICES	8.769.191,78	0,85%
FOOD AND BEVERAGE SERVICES	8.964.293,87	0,87%
EDITION	399.442,05	0,04%
MOTION PICTURE	2.860.199,07	0,28%
TELECOMMUNICATIONS	423.043,60	0,04%
PROGRAMMING, CONSULTING AND OTHER ACTIVADES	3.096.685,94	0,30%
INFORMATION SERVICES	34.169,65	0,00%
FINANCIAL SERVICES, EXCEPT INSURANCE	50.528.992,62	4,90%
ACTIVITIES AUXILIARY TO FINANCIAL SERVICES	1.182.474,97	0,11%
REAL ESTATE OFFICE	188.365.994,93	18,25%
LEGAL AND ACCOUNTING ACTIVITIES	10.527.287,88	1,02%
HEADQUARTERS ACTIVITIES AND CONSULTING	4.422.261,69	0,43%
TECHNICAL SERVICES ARCHITECTURE AND ENGINEERING	3.089.613,52	0,30%
ADVERTISING AND MARKET RESEARCH	2.798.824,61	0,27%
OTHER MANagements ACTIVITIES	65.480.747,22	6,34%
VETERINARY ACTIVITIES	165.577,55	0,02%
RENTAL ACTIVITIES	3.225.403,33	0,31%
EMPLOYMENT-RELATED ACTIVITIES	510.935,86	0,05%
ACTIVITIES OF TRAVEL AGENCIES	1.232.372,79	0,12%
SAFETY AND RESEARCH ACTIVITIES	112.938,69	0,01%
SERVICES TO BUILDINGS AND LANDSCAPE ACTIVITIES	2.555.191,56	0,25%
ADMINISTRATIVE ACTIVITIES AND OTHERS AUXILIARY ACTIVITIES	1.430.242,09	0,14%
EDUCATION	708.597,60	0,07%
HEALTH ACTIVITIES	6.189.253,86	0,60%
RESIDENTIAL CARE	361.934,14	0,04%
SERCICIOS SOCIAL ACTIVITIES WITHOUT ACCOMMODATION	3.904.425,01	0,38%
ARTISTIC ACTIVITIES AND SHOWS	465.076,71	0,05%
ACTIVITIES OF GAMING AND BETTING	392.422,02	0,04%
SPORTS, ENTERTAINMENT AND RECREATION	3.336.349,30	0,32%
ACTIVITIES OF MEMBERSHIP	22.044.851,34	2,14%
REPAIR OF COMPUTERS	169.057,27	0,02%
OTHER PERSONAL SERVICES	4.796.269,63	0,46%
HOUSEHOLD ACTIVITIES	8.977,01	0,00%

**FONDO DE TITULIZACIÓN DE ACTIVOS**

**SANTANDER EMPRESAS 5**

**BIGGEST BORROWERS**

<b>BORROWER</b>	<b>OUTS. BALANC</b>	<b>% OUTSTANDING</b>
BORROWER 1	56.000.000,00	5,31%
BORROWER 2	51.178.701,63	4,85%
BORROWER 3	26.000.000,00	2,47%
BORROWER 4	25.000.000,00	2,37%
BORROWER 5	24.000.000,00	2,28%
BORROWER 6	22.000.000,00	2,09%
BORROWER 7	20.800.000,00	1,97%
BORROWER 8	19.365.000,00	1,84%
BORROWER 9	19.027.777,86	1,81%
BORROWER 10	18.430.549,53	1,75%
BORROWER 11	17.744.412,73	1,68%
BORROWER 12	16.000.000,00	1,52%
BORROWER 13	16.000.000,00	1,52%
BORROWER 14	15.243.094,89	1,45%
BORROWER 15	13.600.000,00	1,29%
BORROWER 16	10.859.322,89	1,03%
BORROWER 17	10.375.000,00	0,98%
BORROWER 18	10.077.960,00	0,96%
BORROWER 19	9.899.357,35	0,94%
BORROWER 20	8.283.703,00	0,79%

## FTA SANTANDER EMPRESAS 5

Outstanding	Real outstanding	0,60% Vector de Prepago taccp	Remaining at the end of the month	Average Single Monthly Mortality	CPR	Monthly Single Monthly Mortality	CPR
2.000.000.000,00		100,00%	100,00%		8,56%		3,96%
1.967.557.645,77	1.929.043.446,03	99,40%	98,04%	1,96%	21,12%	1,96%	21,12%
1.925.687.696,33	1.884.823.704,14	98,80%	97,88%	1,07%	12,08%	0,17%	2,00%
1.891.569.386,81	1.837.181.738,43	98,21%	97,12%	0,97%	11,01%	0,77%	8,85%
1.817.950.453,04	1.798.092.088,87	97,61%	98,91%	0,27%	3,24%	-1,84%	-24,39%
1.792.150.037,05	1.698.551.274,27	97,03%	94,78%	1,07%	12,08%	4,18%	40,06%
1.763.297.796,40	1.682.512.813,99	96,44%	95,42%	0,78%	8,95%	-0,68%	-8,43%
1.715.496.131,44	1.640.718.999,60	95,86%	95,64%	0,63%	7,36%	-0,23%	-2,84%
1.688.804.052,70	1.582.831.671,83	95,29%	93,73%	0,81%	9,26%	2,00%	21,56%
1.667.130.030,43	1.537.269.475,08	94,71%	92,21%	0,90%	10,25%	1,62%	17,76%
1.641.340.527,26	1.528.836.731,50	94,14%	93,15%	0,71%	8,17%	-1,01%	-12,87%
1.612.759.228,85	1.486.195.405,70	93,58%	92,15%	0,74%	8,53%	1,07%	12,07%
1.597.623.505,71	1.423.532.530,67	93,01%	89,10%	0,96%	10,90%	3,31%	33,22%
1.562.132.324,77	1.423.216.945,15	92,45%	91,11%	0,71%	8,24%	-2,25%	-30,59%
1.535.691.436,68	1.370.861.886,77	91,90%	89,27%	0,81%	9,27%	2,02%	21,72%
1.512.808.668,19	1.343.264.928,90	91,34%	88,79%	0,79%	9,07%	0,53%	6,19%
1.444.217.329,21	1.329.120.370,53	90,79%	92,03%	0,52%	6,04%	-3,65%	-53,69%
1.423.478.031,67	1.291.201.330,11	90,25%	90,71%	0,57%	6,65%	1,44%	15,95%
1.407.701.114,27	1.270.831.100,02	89,70%	90,28%	0,57%	6,59%	0,47%	5,55%
1.349.373.296,93	1.175.859.621,55	89,16%	87,14%	0,72%	8,33%	3,47%	34,57%
1.319.927.934,19	1.145.186.927,87	88,63%	86,76%	0,71%	8,17%	0,44%	5,11%
1.247.456.387,04	1.098.928.909,32	88,09%	88,09%	0,60%	6,99%	-1,54%	-20,07%
1.215.999.563,73	1.054.163.279,70	87,56%	86,69%	0,65%	7,49%	1,59%	17,52%

FTA SANTANDER EMPRESAS S  
20-ene-10

Fecha	Principal disponible para la amortización	OK	SERIE A	SERIE B	SERIE C	SERIE D	SERIE E	0,56		2,40		2,87		3,25		3,25		2,24	
								AMORTIZACION SERIE A	VIDA SERIE A	AMORTIZACION SERIE B	VIDA SERIE B	AMORTIZACION SERIE C	VIDA SERIE C	AMORTIZACION SERIE D	VIDA SERIE D	AMORTIZACION SERIE E	VIDA SERIE E	SERIE F	AMORTIZACION SERIE F
28-mar-08		1.568.000.000	140.000.000	100.000.000	112.000.000	80.000.000												100.000.000	0,00
20-abr-08 0	0,00	1.568.000.000	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00
20-may-08 0	0,00	1.568.000.000	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00
20-jun-08 0	0,00	1.568.000.000	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00
20-jul-08 1	201.907.911,13	1.366.092.089	140.000.000	100.000.000	112.000.000	80.000.000	201.907.911,13	-110.847.443,210	0	0,00	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00
20-ago-08 0	0,00	1.366.092.089	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00
20-sep-08 0	0,00	1.366.092.089	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00
20-oct-08 1	157.373.089,27	1.208.719.000	140.000.000	100.000.000	112.000.000	80.000.000	157.373.089,27	-71.919.501,798	0	0,00	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00
20-nov-08 0	0,00	1.208.719.000	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00
20-dic-08 0	0,00	1.208.719.000	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00
20-ene-09 1	111.882.286,10	1.096.836.732	140.000.000	100.000.000	112.000.000	80.000.000	111.882.286,10	-40.837.027,857	0	0,00	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00
20-feb-09 0	0,00	1.096.836.732	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00
20-mar-09 0	0,00	1.096.836.732	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00
20-abr-09 1	105.619.796,35	991.216.945	140.000.000	100.000.000	112.000.000	80.000.000	105.619.796,35	-29.045.441,246	0	0,00	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00
20-may-09 0	0,00	991.216.945	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00
20-jun-09 0	0,00	991.216.945	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00
20-jul-09 1	94.096.574,62	897.120.371	140.000.000	100.000.000	112.000.000	80.000.000	94.096.574,62	-17.313.769,730	0	0,00	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00
20-ago-09 0	0,00	897.120.371	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00
20-sep-09 0	0,00	897.120.371	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00
20-oct-09 1	153.260.748,98	743.859.622	140.000.000	100.000.000	112.000.000	80.000.000	153.260.748,98	-14.099.988.906	0	0,00	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00
20-nov-09 0	0,00	743.859.622	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00
20-dic-09 0	0,00	743.859.622	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00
20-ene-10 1	111.089.286,17	632.770.335	140.000.000	100.000.000	112.000.000	80.000.000	111.089.286,17	0	0	0,00	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00
20-feb-10 0	0,00	632.770.335	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00
20-mar-10 0	0,00	632.770.335	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00
20-abr-10 1	91.059.472,39	541.710.863	140.000.000	100.000.000	112.000.000	80.000.000	91.059.472,39	8.195.352.515	0	0,00	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00
20-may-10 0	0,00	541.710.863	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00
20-jun-10 0	0,00	541.710.863	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00
20-jul-10 1	111.370.754,71	430.340.108	140.000.000	100.000.000	112.000.000	80.000.000	111.370.754,71	20.158.106.602	0	0,00	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00
20-ago-10 0	0,00	430.340.108	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00
20-sep-10 0	0,00	430.340.108	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00
20-oct-10 1	175.708.681,77	254.631.427	140.000.000	100.000.000	112.000.000	80.000.000	175.708.681,77	47.968.470.123	0	0,00	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00
20-nov-10 0	0,00	254.631.427	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00
20-dic-10 0	0,00	254.631.427	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00
20-ene-11 1	55.084.997,98	199.546.429	140.000.000	100.000.000	112.000.000	80.000.000	55.084.997,98	20.106.024.261	0	0,00	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00
20-feb-11 0	0,00	199.546.429	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00
20-mar-11 0	0,00	199.546.429	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00
20-abr-11 1	46.848.306,27	152.698.122	140.000.000	100.000.000	112.000.000	80.000.000	46.848.306,27	21.315.979.354	0	0,00	0	0,00	0	0,00	0	0,00	0	58.469.812	0,00
20-may-11 0	0,00	152.698.122	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	0,00	0	58.469.812	0,00
20-jun-11 0	0,00	152.698.122	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	0,00	0	58.469.812	4.456.303,87
20-jul-11 1	44.563.038,74	108.135.084	140.000.000	100.000.000	112.000.000	80.000.000	44.563.038,74	24.331.419.150	0	0,00	0	0,00	0	0,00	0	0,00	0	54.013.508	0,00
20-ago-11 0	0,00	108.135.084	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	0,00	0	54.013.508	0,00
20-sep-11 0	0,00	108.135.084	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	0,00	0	54.013.508	4.013.508,35
20-oct-11 1	72.317.899,60	35.817.184	140.000.000	100.000.000	112.000.000	80.000.000	72.317.899,60	46.138.819.947	0,00	0	0,00	0	0,00	0	0,00	0	0	50.000.000	0,00
20-nov-11 0	0,00	35.817.184	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	0,00	0	50.000.000	0,00
20-dic-11 0	0,00	35.817.184	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	0,00	0	50.000.000	0,00
20-ene-12 1	56.201.109,36	0	140.000.000	100.000.000	112.000.000	80.000.000	35.817.183,92	26.146.544.261	20.383.925,44	14.880.265.569	0,00	0,00	0	0,00	0	0,00	0	50.000.000	0,00
20-feb-12 0	0,00	0	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	0,00	0	50.000.000	0,00
20-mar-12 0	0,00	0	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	0,00	0	50.000.000	0,00
20-abr-12 1	51.850.284,34	119.616.075	100.000.000	100.000.000	112.000.000	80.000.000	51.850.284,34	42.569.063.439	0,00	0,00	0	0,00	0	0,00	0	0,00	0	50.000.000	0,00
20-may-12 0	0,00	0	100.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	0,00	0	50.000.000	0,00
20-jun-12 0	0,00	0	100.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	0,00	0	50.000.000	0,00
20-jul-12 1	31.478.814,22	0	100.000.000	100.000.000	112.000.000	80.000.000	31.478.814,22	28.708.678.570	0,00	0,00	0	0,00	0	0,00	0	0,00	0	50.000.000	0,00
20-ago-12 0	0,00	0	100.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0</						