



FONDO DE TITULIZACIÓN HIPOTECARIA BANESTO 4

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FONDO DE TITULIZACIÓN HIPOTECARIA

BANESTO 4

DATA OF THE FUND

Constitution Date	December 15th, 2003	Paying Agent	Banesto	
Disbursement Date	December 18th, 2003	Negotiation Market	AIAF	
Final Date of Redemption	March 15th, 2038	Ratings Agencies	S&P	
Gestora	Santander de Titulización	Clasificación	Initial	Current
Seller MP's	Banesto	Class A	AAA	AAA
		Class B	A	A

SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY	NUM BONDS	W.A.L		NOMINAL		
				INITIAL	CURRENT	%Act/ln
Class A (ISIN=ES0339774004)	14.550	3,69	Nominal per Bond Total Nominal	100.000,00 1.455.000.000,00	35.645,33 518.639.551,50	35,65%
Class B (ISIN=ES0339774012)	450	4,10	Nominal per Bond Total Nominal	100.000,00 45.000.000,00	100.000,00 45.000.000,00	100,00%

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period June 15th, 2009			Next Payment Date September 15th, 2009		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
Class A	1.477,85 €	173,60 €	1,477%	134,55 €	110,33 €
Class B	0,00 €	581,39 €	1,927%	492,46 €	403,82 €
Bullet	0				

ASSET PURCHASED BY THE FUND: MORTGAGE PARTICIPATION

MORTGAGE PARTICIPACION	ISSUE DATE	CURRENT DATE
Number of MP's	19.736	10.166
MP's Outstanding to be amortised	1.500.001.687,69	563.639.568,08
MP's Outstanding per Loan to be amortised	76.003,33	55.443,59
Interest Rate	3,73%	5,29%

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	9,03%
Average Monthly Single Rate	8,90%
Constant Prepayment Rate from Constitution	12,73%



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**QUARTERLY BONDS PAYOUT REPORT
JUNE 15TH, 2009**

BONDS. PRINCIPAL	
Previous Balance	585.142.269,00 €
Principal Amortised	21.502.717,50 €
Outstanding Balance	563.639.551,50 €
% of Initial Balance	37,58%
Principal Accrued not paid	0,00 €

CUMULATIVE INTEREST PAID	
Bond Holders as of Previous Payment Date	157.199.814,00 €
Interest paid on June 15th,2009	2.787.505,50 €
Cumulative interest paid to Bond to Bond Holders up to Date	159.987.319,50 €

DATA	
Determination Date	June 5th, 2009
Payment Date	June 15th, 2009
Last Payment Date	March 16th, 2009
Number of Days (Act/360)	91
3 Months Euribor(%)	1,277%
Next Payment Date	September 15th, 2009

RESIDUAL LIFE (YEARS)		
	Decemb 18th, 2003	June 15th, 2009
Class A	8,9	3,69
Class B	16,8	4,1



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**QUATERLY COLLATERAL REPORT
JUNE 15TH, 2009**

PRINCIPAL	
Previous Balance	585.142.273,37 €
Principal Amortised	21.502.705,29 €
Outstanding Balance	563.639.568,08 €
Number of Mortgage Participation	10.166
LTV	49,36%

INTEREST	
Interest received during relevant period	7.879.012,04 €
Interest accrued during relevant period	8.346.080,03 €

PRINCIPAL BALANCE IN ARREARS					
PRINCIPAL BALANCE IN ARREARS	UP TO 30 DAYS	30 TO 60 DAYS	60 TO 90 DAYS	90 TO 180 DAYS	> 180 DAYS
Principal Balance in Arrears	103.819,48 €	27.863,96 €	11.602,38 €	8.981,15 €	1.481,60 €
Interest accrued on PH's in Arrears	121.032,38 €	36.726,85 €	15.007,30 €	10.954,11 €	453,36 €
Outstanding Balance	25.796.501,76 €	5.782.409,72 €	2.186.850,27 €	1.822.066,60 €	1.037.410,23 €
Number of Mortgage Participation	430	92	31	28	15
% of Outstanding Balance	4,58%	1,03%	0,39%	0,32%	0,18%

WRITE OFF	
Current Balance	160.154,65 €

LEGAL	807.753,15 €
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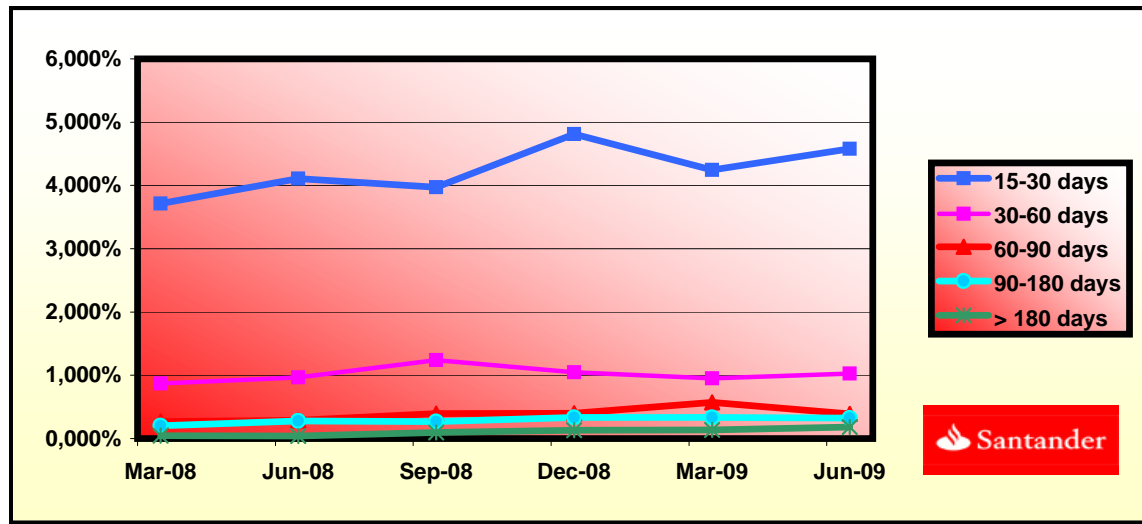
Legal: Loans in which the originator will take legal actions. This amount is included in the over 180 days in arrears bucket.



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HISTORICAL ARREARS REPORT
JUNE 15TH, 2009

Date	Mar-08	Jun-08	Sep-08	Dec-08	Mar-09	Jun-09
15-30 days	3,712%	4,106%	3,970%	4,811%	4,244%	4,577%
30-60 days	0,868%	0,965%	1,241%	1,048%	0,953%	1,026%
60-90 days	0,267%	0,291%	0,394%	0,401%	0,571%	0,388%
90-180 days	0,204%	0,277%	0,268%	0,332%	0,334%	0,323%
> 180 days	0,047%	0,042%	0,099%	0,131%	0,136%	0,184%





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QUARTERLY REPORT - ALLOCATION OF CASH
JUNE 15TH, 2009

TOTAL CASH RECEIVED END OF PERIOD	29.655.228,06 €
a) CASH RECEIVED - PRINCIPAL	
Amortisation of MG's	21.407.901,51 €
b) CASH RECEIVED - INTEREST	
Interest received from MG's	7.879.012,04 €
Interest received under GIC	298.244,29 €
c) REG. PROCESS	0,00 €
d) CONTENTIOUS	70.070,22 €

TREASURY ACCOUNT STATEMENT	7.184.125,36 €
a) RELATED TO THE PRINCIPAL RESERVE FUND	
1. Previous Balance	5.851.422,73 €
2. Period utilization	-215.027,05 €
3. Outstanding Balance	5.636.395,68 €
b) RELATED TO THE SECONDARY RESERVE FUND	
1. Previous Balance	1.563.856,71 €
2. Period utilization	-16.127,03 €
3. Outstanding Balance	1.547.729,68 €
c) WITHHOLDING ON BONDS INTEREST TO BE PAID	0,00 €

TOTAL CASH PAID END OF PERIOD	29.655.228,06 €
1. Current Expenses	41.463,84 €
2.1 Swap Payment	-2.525.915,31 €
2.2 Swap Collection	6.790.743,01 €
3. Interest paid to Class A Bondholders	2.525.880,00 €
4.1 Redemption BTH's A	21.502.717,50 €
4.2 Redemption BTH's B	0,00 €
5.1 Swap Payment	565.746,20 €
5.2 Swap Collection	-261.625,00 €
6. Interest paid to Class B Bondholders	261.625,50 €
7. Interest paid on Subordinated Loan A	94.122,39 €
8. Repayment of Subordinated Loan A	231.154,08 €
9. Fixed Fee in favour of Banesto	6.000,00 €
10. Variable Fee in favour Banesto	654.469,93 €
11. Utilizations of Principal and Secondary Reserve Fund	-231.154,08 €



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CREDIT ENHACEMENT AND SUBORDINATED LOAN
JUNE 15TH, 2009

CREDIT ENHACEMENT		
CONCEPTS	Decemb 18th, 2003	June 15th, 2009
Subordinated Issue	3,00%	7,98%
Principal Reserve Fund	15.000.000€ (1,00%)	5.636.395,68 (1,00%)
Secondary Reserve Fund	2.250.000€ (0,15%)	1.547.729,68€ (0,27%)
Excess spread	0,65%	0,65%

SUBORDINATED LOAN		
CONCEPTS	Decemb 18th, 2003	June 15th, 2009
Total Outstanding	20.386.000,00 €	7.185.817,62 €
Interest Rate	3,10%	4,64%



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**TRIGGERS
JUNE 15TH, 2009**

TRIGGERS BONDS

1. IF 1.a) IS HIGHER THAN 1.b) THERE IS NO REDEMPTION OF CLASS B:

1.a) MP'S IN ARREARS OVER 90 DAYS	2.859.476,83 €
1.b) 7% MP'S OUTSTANDING BALANCE	39.454.769,77 €

THIS LEVEL HAS NOT BEEN REACHED. NEVERTHELESS CLASS B HASN'T BEGUN THE REDEMPTION.

TRIGGERS PRINCIPAL AND SECONDARY RESERVE FUND

1. IF 1.a) IS HIGHER THAN 1.b) THERE IS NO REDEMPTION PRINCIPAL AND SECONDARY RESERVE FUND:

1.a) MP'S IN ARREARS OVER 90 DAYS	2.859.476,83 €
1.b) 2,5% MP'S OUTSTANDING BALANCE	14.090.989,20 €

THIS LEVEL HAS NOT BEEN REACHED, SO THE PRINCIPAL AND SECONDARY RESERVE FUND HAVE DECREASED



**FONDO DE TITULIZACIÓN HIPOTECARIA
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**LTV
JUNE 15TH, 2009**

LTV (%)	OUTS. BALANC	% OUTSTANDING	LOANS	% LOANS
0,00 - 9,99	7.207,03	1,27%	689	6,77%
10,00 - 19,99	23.866,13	4,23%	1.048	10,30%
20,00 - 29,99	50.270,32	8,91%	1.256	12,35%
30,00 - 39,99	71.918,40	12,74%	13.873	13,60%
40,00 - 49,99	96.878,85	17,17%	1.494	14,69%
50,00 - 59,99	134.424,85	23,82%	1.926	18,94%
60,00 - 69,99	171.375,11	30,37%	2.250	22,13%
70,00 - 79,99	7.933,80	1,40%	116	1,14%
>80	301,76	0,05%	4	0,03%

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DATE	OUTSTANDING BEFORE PREPAYMENT	REAL OUTSTANDING	PREPAYMENT VECTOR	REMAINING AT THE END OF THE MONTH	AVERAGE SINGLE MONTHLY MORTALITY	CPR	MONTHLY SINGLE MONTHLY MORTALITY	CPR	OUTSTANDING AFTER PREPAYMENT	PRINCIPAL AVAILABLE
			1,13%					8,90%		
	1.500.000.000,0		100,00%	100,00%					1.500.000.000,00	1.500.000.000,00
8-ene-04	1.495.729.806,1	1.484.079.397,59	98,87%	99,22%	0,78%	8,96%	0,78%	8,96%	1.478.851.480,70	
8-feb-04	1.491.447.086,3	1.467.151.720,99	97,76%	98,37%	0,82%	9,38%	0,86%	9,81%	1.457.977.006,27	
8-mar-04	1.487.151.803,8	1.448.706.233,63	96,65%	97,41%	0,87%	9,95%	0,97%	11,06%	1.437.373.187,53	62.626.812,47
8-abr-04	1.482.843.921,9	1.425.170.063,73	95,56%	96,11%	0,99%	11,22%	1,34%	14,93%	1.417.036.676,01	
8-may-04	1.478.523.403,5	1.407.660.576,34	94,48%	95,21%	0,98%	11,12%	0,94%	10,71%	1.396.964.163,50	
8-jun-04	1.474.190.211,6	1.386.380.191,70	93,42%	94,04%	1,02%	11,56%	1,22%	13,72%	1.377.152.381,56	60.220.805,97
8-jul-04	1.469.844.309,0	1.362.533.521,59	92,36%	92,70%	1,08%	12,19%	1,43%	15,87%	1.357.598.101,09	
8-ago-04	1.465.485.658,4	1.344.717.088,04	91,32%	91,76%	1,07%	12,10%	1,01%	11,51%	1.338.298.131,79	
8-sep-04	1.461.114.222,4	1.335.244.439,02	90,29%	91,39%	1,00%	11,32%	0,41%	4,78%	1.319.249.321,78	57.903.059,78
8-oct-04	1.456.729.963,5	1.314.658.386,81	89,27%	90,25%	1,02%	11,59%	1,25%	13,96%	1.300.448.557,09	
8-nov-04	1.452.332.844,2	1.295.869.428,02	88,26%	89,23%	1,03%	11,69%	1,13%	12,76%	1.281.892.761,25	
8-dic-04	1.447.922.826,6	1.276.785.759,00	87,27%	88,18%	1,04%	11,82%	1,17%	13,20%	1.263.578.894,83	55.670.426,95
8-ene-05	1.443.499.873,0	1.249.470.515,43	86,28%	86,56%	1,10%	12,48%	1,84%	19,97%	1.245.503.955,00	
8-feb-05	1.439.063.945,4	1.230.544.342,13	85,31%	85,51%	1,11%	12,56%	1,21%	13,60%	1.227.664.975,09	
8-mar-05	1.434.615.005,7	1.212.858.606,52	84,35%	84,54%	1,11%	12,57%	1,13%	12,76%	1.210.059.024,21	53.519.870,62
8-abr-05	1.430.153.015,9	1.189.310.534,68	83,40%	83,16%	1,15%	12,92%	1,64%	17,95%	1.192.683.206,50	
8-may-05	1.425.677.937,5	1.168.642.127,52	82,45%	81,97%	1,16%	13,09%	1,43%	15,87%	1.175.534.662,05	
8-jun-05	1.421.189.732,2	1.147.357.322,96	81,52%	80,73%	1,18%	13,30%	1,51%	16,70%	1.158.610.563,89	51.448.460,31
8-jul-05	1.416.689.801,4	1.125.227.264,58	80,60%	79,43%	1,20%	13,54%	1,62%	17,77%	1.141.909.280,81	
8-ago-05	1.412.176.670,8	1.104.796.032,79	79,69%	79,69%	1,22%	13,70%	1,50%	16,61%	1.125.426.870,93	
8-sep-05	1.407.650.301,7	1.090.810.910,79	78,80%	77,49%	1,21%	13,56%	0,95%	10,81%	1.109.160.609,44	49.449.954,45
8-oct-05	1.403.110.655,3	1.071.533.241,87	77,91%	76,37%	1,22%	13,68%	1,45%	16,07%	1.093.107.804,43	
8-nov-05	1.398.557.692,5	1.053.644.931,75	77,03%	75,34%	1,22%	13,74%	1,35%	15,04%	1.077.265.796,47	
8-dic-05	1.393.991.374,4	1.036.110.993,49	76,16%	74,33%	1,23%	13,79%	1,34%	14,97%	1.061.631.958,26	47.528.651,18
8-ene-06	1.389.419.729,0	1.012.469.118,85	75,30%	72,87%	1,26%	14,09%	1,96%	21,15%	1.046.209.768,66	
8-feb-06	1.384.834.673,4	996.130.174,83	74,45%	71,93%	1,26%	14,11%	1,29%	14,41%	1.030.990.469,53	
8-mar-06	1.380.236.168,2	978.998.721,89	73,61%	70,93%	1,26%	14,16%	1,39%	15,49%	1.015.971.529,42	45.660.428,84
8-abr-06	1.375.624.174,2	957.444.508,38	72,78%	69,60%	1,29%	14,39%	1,87%	20,31%	1.001.150.447,45	
8-may-06	1.370.998.651,6	935.849.620,04	71,96%	68,26%	1,31%	14,62%	1,93%	20,81%	986.524.752,99	
8-jun-06	1.366.359.560,8	919.799.144,84	71,14%	67,32%	1,31%	14,64%	1,38%	15,37%	972.092.005,29	43.879.524,13
8-jul-06	1.361.716.074,1	902.616.654,99	70,34%	66,29%	1,32%	14,72%	1,53%	16,93%	957.856.273,02	
8-ago-06	1.357.058.966,5	887.671.015,19	69,55%	65,41%	1,32%	14,72%	1,32%	14,72%	943.808.566,75	
8-sep-06	1.352.388.198,0	877.497.210,61	68,76%	64,89%	1,30%	14,55%	0,80%	9,24%	929.946.535,12	42.145.470,17
8-oct-06	1.347.703.728,6	863.203.424,90	67,99%	64,05%	1,30%	14,55%	1,29%	14,40%	916.267.855,24	
8-nov-06	1.343.005.518,1	849.769.844,98	67,22%	63,27%	1,30%	14,52%	1,21%	13,61%	902.770.232,35	
8-dic-06	1.338.293.526,2	837.627.577,62	66,46%	62,59%	1,29%	14,46%	1,08%	12,24%	889.451.399,46	40.495.135,65
8-ene-07	1.333.579.740,2	821.156.807,85	65,71%	61,58%	1,30%	14,55%	1,62%	17,80%	876.317.020,68	
8-feb-07	1.328.852.127,0	807.849.960,06	64,97%	60,79%	1,30%	14,54%	1,27%	14,22%	863.356.824,53	
8-mar-07	1.324.110.646,2	797.164.189,97	64,24%	60,20%	1,29%	14,46%	0,97%	11,03%	850.568.627,75	38.882.771,72
8-abr-07	1.319.355.257,1	784.899.478,92	63,51%	59,49%	1,29%	14,43%	1,18%	13,31%	837.950.273,52	
8-may-07	1.314.585.918,8	774.269.957,25	62,80%	58,90%	1,28%	14,35%	1,00%	11,32%	825.499.631,19	
8-jun-07	1.309.802.590,5	761.413.798,53	62,09%	58,13%	1,28%	14,36%	1,30%	14,54%	813.214.595,94	37.354.031,80
8-jul-07	1.305.026.174,7	751.728.622,28	61,39%	57,60%	1,27%	14,27%	0,91%	10,40%	801.105.945,02	
8-ago-07	1.300.235.748,2	739.057.358,43	60,69%	56,84%	1,28%	14,28%	1,32%	14,77%	789.158.514,96	
8-sep-07	1.295.431.269,7	732.073.694,96	60,01%	56,51%	1,26%	14,12%	0,58%	6,71%	777.370.280,38	35.844.315,56
8-oct-07	1.290.612.698,1	723.311.440,76	59,33%	56,04%	1,25%	14,02%	0,83%	9,50%	765.739.240,49	
8-nov-07	1.285.779.992,1	713.797.327,86	58,66%	55,51%	1,24%	13,95%	0,94%	10,76%	754.263.418,79	
8-dic-07	1.280.933.110,4	703.726.928,14	58,00%	54,94%	1,24%	13,91%	1,04%	11,77%	742.940.862,78	34.429.417,61
8-ene-08	1.276.097.465,1	692.501.801,57	57,35%	54,27%	1,24%	13,90%	1,22%	13,72%	731.784.240,74	
8-feb-08	1.271.247.636,6	682.597.529,30	56,70%	53,70%	1,24%	13,86%	1,05%	11,94%	720.776.763,17	
8-mar-08	1.266.383.580,0	674.784.360,80	56,06%	53,28%	1,23%	13,77%	0,76%	8,80%	709.916.552,13	33.024.310,64
8-abr-08	1.261.505.256,4	666.887.365,44	55,43%	52,86%	1,22%	13,68%	0,79%	9,06%	699.201.752,55	
8-may-08	1.256.612.623,1	657.598.455,52	54,80%	52,33%	1,21%	13,64%	1,01%	11,46%	688.630.531,86	
8-jun-08	1.251.705.638,1	649.214.906,47	54,18%	51,87%	1,21%	13,57%	0,89%	10,15%	678.201.079,82	31.715.472,32
8-jul-08	1.246.802.962,2	640.879.249,01	53,57%	51,40%	1,20%	13,52%	0,90%	10,24%	667.921.627,49	
8-ago-08	1.241.885.905,1	632.598.643,02	52,97%	50,94%	1,20%	13,46%	0,90%	10,29%	657.780.192,04	
8-sep-08	1.236.954.424,7	628.100.742,93	52,37%	50,78%	1,18%	13,30%	0,32%	3,72%	647.775.031,41	30.426.048,41
8-oct-08	1.232.008.478,6	621.324.955,67	51,78%	50,43%	1,17%	13,21%	0,68%	7,88%	637.904.424,76	
8-nov-08	1.227.048.024,3	612.860.763,31	51,19%	49,95%	1,17%	13,17%	0,96%	10,97%	628.166.672,20	
8-dic-08	1.222.073.019,4	606.876.935,25	50,62%	49,66%	1,16%	13,06%	0,57%	6,67%	618.560.094,54	29.214.936,87
8-ene-09	1.217.102.929,6	597.493.961,35	50,04%	49,09%	1,16%	13,06%	1,14%	12,90%	609.092.795,96	
8-feb-09	1.212.118.260,9	591.367.944,22	49,48%	48,79%	1,15%	12,97%	0,62%	7,17%	599.753.183,02	
8-mar-09	1.207.118.970,4	585.142.273,37	48,92%	48,47%	1,14%	12,88%	0,64%	7,45%	590.539.640,04	28.020.454,50
8-abr-09	1.202.105.015,4	577.748.914,69	48,37%	48,06%	1,14%	12,84%	0,85%	9,75%	581.450.571,04	
8-may-09	1.197.076.352,7	570.507.383,42	47,82%	47,66%	1,13%	12,79%	0,84%	9,61%	572.484.399,48	
8-jun-09	1.192.032.939,4	563.639.568,08	47,28%	47,28%	1,13%	12,73%	0,79%	9,03%	563.639.568,08	26.900.071,96

DEAL
 MEZZ. DECLINN
 MEZZ. STOPS DECLINN
 VIDA RESIDUAL DESDE

1.500.000.000
 10%
 1%
 5-jun-09

DATE	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	CLASS A PRINCIPAL	AVERAGE LIFE CLASS A	CLASS B PRINCIPAL	AVERAGE LIFE CLASS B
					3,69		4,10
8-ene-04	0	1.455.000.000	45.000.000	0	0	0	0
8-feb-04	0	1.455.000.000	45.000.000	0	0	0	0
8-mar-04	62.626.812	1.455.000.000	45.000.000	62.626.812	-119.930.345.879	0	0
8-abr-04	0	1.392.373.188	45.000.000	0	0	0	0
8-may-04	0	1.392.373.188	45.000.000	0	0	0	0
8-jun-04	60.220.806	1.392.373.188	45.000.000	60.220.806	-109.782.529.277	0	0
8-jul-04	0	1.332.152.382	45.000.000	0	0	0	0
8-ago-04	0	1.332.152.382	45.000.000	0	0	0	0
8-sep-04	57.903.060	1.332.152.382	45.000.000	57.903.060	-100.230.196.488	0	0
8-oct-04	0	1.274.249.322	45.000.000	0	0	0	0
8-nov-04	0	1.274.249.322	45.000.000	0	0	0	0
8-dic-04	55.670.427	1.274.249.322	45.000.000	55.670.427	-91.299.500.195	0	0
8-ene-05	0	1.218.578.895	45.000.000	0	0	0	0
8-feb-05	0	1.218.578.895	45.000.000	0	0	0	0
8-mar-05	53.519.871	1.218.578.895	45.000.000	53.519.871	-82.955.799.466	0	0
8-abr-05	0	1.165.059.024	45.000.000	0	0	0	0
8-may-05	0	1.165.059.024	45.000.000	0	0	0	0
8-jun-05	51.448.460	1.165.059.024	45.000.000	51.448.460	-75.011.855.137	0	0
8-jul-05	0	1.113.610.564	45.000.000	0	0	0	0
8-ago-05	0	1.113.610.564	45.000.000	0	0	0	0
8-sep-05	49.449.954	1.113.610.564	45.000.000	49.449.954	-67.548.637.783	0	0
8-oct-05	0	1.064.160.609	45.000.000	0	0	0	0
8-nov-05	0	1.064.160.609	45.000.000	0	0	0	0
8-dic-05	47.528.651	1.064.160.609	45.000.000	47.528.651	-60.599.030.261	0	0
8-ene-06	0	1.016.631.958	45.000.000	0	0	0	0
8-feb-06	0	1.016.631.958	45.000.000	0	0	0	0
8-mar-06	45.660.429	1.016.631.958	45.000.000	45.660.429	-54.107.608.171	0	0
8-abr-06	0	970.971.529	45.000.000	0	0	0	0
8-may-06	0	970.971.529	45.000.000	0	0	0	0
8-jun-06	43.879.524	970.971.529	45.000.000	43.879.524	-47.960.319.874	0	0
8-jul-06	0	927.092.005	45.000.000	0	0	0	0
8-ago-06	0	927.092.005	45.000.000	0	0	0	0
8-sep-06	42.145.470	927.092.005	45.000.000	42.145.470	-42.187.615.641	0	0
8-oct-06	0	884.946.535	45.000.000	0	0	0	0
8-nov-06	0	884.946.535	45.000.000	0	0	0	0
8-dic-06	40.495.136	884.946.535	45.000.000	40.495.136	-36.850.573.445	0	0
8-ene-07	0	844.451.399	45.000.000	0	0	0	0
8-feb-07	0	844.451.399	45.000.000	0	0	0	0
8-mar-07	38.882.772	844.451.399	45.000.000	38.882.772	-31.883.872.807	0	0
8-abr-07	0	805.568.628	45.000.000	0	0	0	0
8-may-07	0	805.568.628	45.000.000	0	0	0	0
8-jun-07	37.354.032	805.568.628	45.000.000	37.354.032	-27.193.735.154	0	0
8-jul-07	0	768.214.596	45.000.000	0	0	0	0
8-ago-07	0	768.214.596	45.000.000	0	0	0	0
8-sep-07	35.844.316	768.214.596	45.000.000	35.844.316	-22.796.984.697	0	0
8-oct-07	0	732.370.280	45.000.000	0	0	0	0
8-nov-07	0	732.370.280	45.000.000	0	0	0	0
8-dic-07	34.429.418	732.370.280	45.000.000	34.429.418	-18.764.032.595	0	0
8-ene-08	0	697.940.863	45.000.000	0	0	0	0
8-feb-08	0	697.940.863	45.000.000	0	0	0	0
8-mar-08	33.024.311	697.940.863	45.000.000	33.024.311	-14.993.037.032	0	0
8-abr-08	0	664.916.552	45.000.000	0	0	0	0
8-may-08	0	664.916.552	45.000.000	0	0	0	0
8-jun-08	31.715.472	664.916.552	45.000.000	31.715.472	-11.481.000.980	0	0
8-jul-08	0	633.201.080	45.000.000	0	0	0	0
8-ago-08	0	633.201.080	45.000.000	0	0	0	0
8-sep-08	30.426.048	633.201.080	45.000.000	30.426.048	-8.215.033.070	0	0
8-oct-08	0	602.775.031	45.000.000	0	0	0	0
8-nov-08	0	602.775.031	45.000.000	0	0	0	0
8-dic-08	29.214.937	602.775.031	45.000.000	29.214.937	-5.229.473.699	0	0
8-ene-09	0	573.560.095	45.000.000	0	0	0	0
8-feb-09	0	573.560.095	45.000.000	0	0	0	0
8-mar-09	28.020.455	573.560.095	45.000.000	28.020.455	-2.493.820.451	0	0
8-abr-09	0	545.539.640	45.000.000	0	0	0	0
8-may-09	0	545.539.640	45.000.000	0	0	0	0
8-jun-09	26.900.072	545.539.640	45.000.000	26.900.072	80.700.216	0	0

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 5-jun-09

DATE	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	CLASS A PRINCIPAL	AVERAGE LIFE CLASS A	CLASS B PRINCIPAL	AVERAGE LIFE CLASS B
8-jul-09	1 0	518.639.568	45.000.000	0	0	0	0
8-ago-09	1 0	518.639.568	45.000.000	0	0	0	0
8-sep-09	1 25.784.689	518.639.568	45.000.000	25.784.689	2.449.545.497	0	0
8-oct-09	1 0	492.854.879	45.000.000	0	0	0	0
8-nov-09	1 0	492.854.879	45.000.000	0	0	0	0
8-dic-09	1 24.749.056	492.854.879	45.000.000	24.749.056	4.603.324.492	0	0
8-ene-10	1 0	468.105.822	45.000.000	0	0	0	0
8-feb-10	1 0	468.105.822	45.000.000	0	0	0	0
8-mar-10	1 23.721.447	468.105.822	45.000.000	23.210.936	6.406.218.238	510.511	140.901.130
8-abr-10	1 0	444.894.887	44.489.489	0	0	0	0
8-may-10	1 0	444.894.887	44.489.489	0	0	0	0
8-jun-10	1 22.764.148	444.894.887	44.489.489	20.694.680	7.615.642.254	2.069.468	761.564.225
8-jul-10	1 0	424.200.207	42.420.021	0	0	0	0
8-ago-10	1 0	424.200.207	42.420.021	0	0	0	0
8-sep-10	1 21.796.674	424.200.207	42.420.021	19.815.158	9.114.972.870	1.981.516	911.497.287
8-oct-10	1 0	404.385.048	40.438.505	0	0	0	0
8-nov-10	1 0	404.385.048	40.438.505	0	0	0	0
8-dic-10	1 20.913.000	404.385.048	40.438.505	19.011.819	10.475.512.041	1.901.182	1.047.551.204
8-ene-11	1 0	385.373.230	38.537.323	0	0	0	0
8-feb-11	1 0	385.373.230	38.537.323	0	0	0	0
8-mar-11	1 20.011.089	385.373.230	38.537.323	18.191.899	11.661.007.233	1.819.190	1.166.100.723
8-abr-11	1 0	367.181.331	36.718.133	0	0	0	0
8-may-11	1 0	367.181.331	36.718.133	0	0	0	0
8-jun-11	1 19.196.062	367.181.331	36.718.133	17.450.965	12.791.557.696	1.745.097	1.279.155.770
8-jul-11	1 0	349.730.365	34.973.037	0	0	0	0
8-ago-11	1 0	349.730.365	34.973.037	0	0	0	0
8-sep-11	1 18.330.482	349.730.365	34.973.037	16.664.074	13.747.861.159	1.666.407	1.374.786.116
8-oct-11	1 0	333.066.291	33.306.629	0	0	0	0
8-nov-11	1 0	333.066.291	33.306.629	0	0	0	0
8-dic-11	1 17.580.894	333.066.291	33.306.629	15.982.631	14.640.089.592	1.598.263	1.464.008.959
8-ene-12	1 0	317.083.660	31.708.366	0	0	0	0
8-feb-12	1 0	317.083.660	31.708.366	0	0	0	0
8-mar-12	1 16.752.356	317.083.660	31.708.366	15.229.415	15.336.020.575	1.522.941	1.533.602.057
8-abr-12	1 0	301.854.246	30.185.425	0	0	0	0
8-may-12	1 0	301.854.246	30.185.425	0	0	0	0
8-jun-12	1 16.064.972	301.854.246	30.185.425	14.604.520	16.050.367.706	1.460.452	1.605.036.771
8-jul-12	1 0	287.249.726	28.724.973	0	0	0	0
8-ago-12	1 0	287.249.726	28.724.973	0	0	0	0
8-sep-12	1 15.307.320	287.249.726	28.724.973	13.915.746	16.573.653.134	1.391.575	1.657.365.313
8-oct-12	1 0	273.333.980	27.333.398	0	0	0	0
8-nov-12	1 0	273.333.980	27.333.398	0	0	0	0
8-dic-12	1 14.676.949	273.333.980	27.333.398	13.342.681	17.105.317.103	1.334.268	1.710.531.710
8-ene-13	1 0	259.991.299	25.999.130	0	0	0	0
8-feb-13	1 0	259.991.299	25.999.130	0	0	0	0
8-mar-13	1 13.982.607	259.991.299	25.999.130	12.711.461	17.440.124.728	1.271.146	1.744.012.473
8-abr-13	1 0	247.279.838	24.727.984	0	0	0	0
8-may-13	1 0	247.279.838	24.727.984	0	0	0	0
8-jun-13	1 13.404.586	247.279.838	24.727.984	12.185.987	17.840.284.830	1.218.599	1.784.028.483
8-jul-13	1 0	235.093.851	23.509.385	0	0	0	0
8-ago-13	1 0	235.093.851	23.509.385	0	0	0	0
8-sep-13	1 12.789.525	235.093.851	23.509.385	11.626.841	18.091.364.338	1.162.684	1.809.136.434
8-oct-13	1 0	223.467.010	22.346.701	0	0	0	0
8-nov-13	1 0	223.467.010	22.346.701	0	0	0	0
8-dic-13	1 12.258.332	223.467.010	22.346.701	11.143.938	18.354.065.803	1.114.394	1.835.406.580
8-ene-14	1 0	212.323.072	21.232.307	0	0	0	0
8-feb-14	1 0	212.323.072	21.232.307	0	0	0	0
8-mar-14	1 11.703.812	212.323.072	21.232.307	10.639.830	18.481.383.912	1.063.983	1.848.138.391
8-abr-14	1 0	201.683.242	20.168.324	0	0	0	0
8-may-14	1 0	201.683.242	20.168.324	0	0	0	0
8-jun-14	1 11.215.129	201.683.242	20.168.324	6.046.805	11.059.605.771	5.168.324	9.452.865.032
8-jul-14	1 0	195.636.438	15.000.000	0	0	0	0
8-ago-14	1 0	195.636.438	15.000.000	0	0	0	0
8-sep-14	1 10.711.979	195.636.438	15.000.000	10.711.979	20.577.711.678	0	0
8-oct-14	1 0	184.924.459	15.000.000	0	0	0	0
8-nov-14	1 0	184.924.459	15.000.000	0	0	0	0
8-dic-14	1 10.262.099	184.924.459	15.000.000	10.262.099	20.647.342.227	0	0
8-ene-15	1 0	174.662.360	15.000.000	0	0	0	0
8-feb-15	1 0	174.662.360	15.000.000	0	0	0	0
8-mar-15	1 9.790.286	174.662.360	15.000.000	9.790.286	20.579.180.480	0	0
8-abr-15	1 0	164.872.074	15.000.000	0	0	0	0
8-may-15	1 0	164.872.074	15.000.000	0	0	0	0
8-jun-15	1 9.376.735	164.872.074	15.000.000	9.376.735	20.572.556.099	0	0
8-jul-15	1 0	155.495.340	15.000.000	0	0	0	0
8-ago-15	1 0	155.495.340	15.000.000	0	0	0	0
8-sep-15	1 170.495.340	155.495.340	15.000.000	155.495.340	355.462.346.596	15.000.000	34.290.000.000