



# **FONDO DE TITULIZACIÓN DE ACTIVOS PITCH SERIE 1**

**Ana Obregón Mazo**  
**Analyst**  
**Santander de Titulización**  
**Ciudad Grupo Santander**  
**Ed. Encinar 28660 Boadilla del Monte**  
**[aobregon@gruposantander.com](mailto:aobregon@gruposantander.com)**  
**Tel: +34 91 289 33 01**



**FONDO DE TITULIZACIÓN DE ACTIVOS  
PITCH SERIE 1**

**ANUALLY BONDS PAYOUT REPORT**

Report date: July 21st, 2014

BONDS PRINCIPAL	
PREVIOUS BALANCE	1.200.000.000,00 €
PRINCIPAL AMORTISED	0,00 €
OUTSTANDING BALANCE	1.200.000.000,00 €
% OF INITIAL BALANCE	100,00%
PRINCIPAL ACCRUED NOT PAID	0,00

DATA	
Current Payment Date	July 21, 2014
Previous Payment Date	July 22, 2013
Num of Days (Act/360)	364
3 Months Libor(%)	5,125%
Next Payment Date	July 20, 2015

ACUMULATIVE INTEREST PAID TO	
BOND HOLDERS AS OF PREVIOUS PAYMENT DATE	307.500.000,00 €
INTEREST PAID ON July 21st, 2014	61.500.000,00 €
CUMULATIVE INTEREST PAID TO BONDS HOLDERS UP TO DATE	369.000.000,00 €

RESIDUAL LIFE (YEARS)		
	Initial	July 21, 2014
Class 1	15,00	5,46

**ANUALLY COLLATERAL REPORT**

Report date: July 21st, 2014

CEDULAS HIPOTECARIAS PRINCIPAL	
CAJA DE AHORROS DE ASTURIAS (LIBERBANK)	200.000.000,00 €
CAJA DE AHORROS DE CORDOBA	300.000.000,00 €
BANCO CAMINOS	50.000.000,00 €
B.GUIPUZCOANO (B.SABADELL)	200.000.000,00 €
BANCO SANTANDER	300.000.000,00 €
SANTANDER CONSUMER FINANCE	150.000.000,00 €
CURRENT TOTAL BALANCE	<b>1.200.000.000,00 €</b>
PRINCIPAL AMORTISED	0,00 €
PREVIOUS TOTAL BALANCE	<b>1.200.000.000,00 €</b>
PRINCIPAL ACCRUED NOT PAID	0,00 €

CEDULAS HIPOTECARIAS INTEREST	
CAJA DE AHORROS DE ASTURIAS (LIBERBANK)	10.270.600,00 €
CAJA DE AHORROS DE CORDOBA	15.405.900,00 €
BANCO CAMINOS	2.567.650,00 €
B.GUIPUZCOANO (B.SABADELL)	10.270.600,00 €
BANCO SANTANDER	15.405.900,00 €
SANTANDER CONSUMER FINANCE	7.702.950,00 €
TOTAL INTEREST	<b>61.623.600,00 €</b>
INTEREST ACCRUED NOT PAID	0,00 €



**FONDO DE TITULIZACIÓN DE ACTIVOS  
PITCH SERIE 1**

ANUALLY REPORT - ALLOCATION OF CASH

Report date: July 21st, 2014

TOTAL CASH RECEIVED END OF PERIOD:	61.675.514,67 €
a) CASH RECEIVED - PRINCIPAL	
1. AMORTIZATION	0,00 €
b) CASH RECEIVED - INTEREST	
1. INTEREST RECEIVED	61.623.600,00 €
c) TREASURY ACCOUNT	51.914,67 €

TOTAL CASH PAID END OF PERIOD:	61.675.514,67 €
1. CURRENT EXPENSES	128.274,49 €
2. INTEREST PAID BONOS CLASS 1	61.500.000,00 €
3. LIQUIDITY LINE INTEREST	0,00 €
3. LIQUIDITY LINE REIMBURSEMENT	0,00 €
5. REDEMPTION CLASS 1	0,00 €
6. EXPENSES RETENTION	47.240,18 €
7. EXCESS	0,00 €

EXCESS DISTRIBUTION	0,00 €
ISSUER	
CAJA DE AHORROS DE ASTURIAS	0,00 €
CAJA DE AHORROS DE CORDOBA	0,00 €
BANCO CAMINOS	0,00 €
BANCO GUIPUZCOANO	0,00 €
BANCO SANTANDER	0,00 €
SANTANDER CONSUMER FINANCE	0,00 €

LIQUIDITY LINE	
AMOUNT	62.832.000,00 €
DISPOSALS	0,00 €



**FONDO DE TITULIZACION ACTIVOS:PITCH SERIE 1**

**I. DATA OF THE FUND**

Constitution Date	July 17th 2007	Paying Agent	Banco Santander	
Disbursement Date	July 20th 2007	Negotiation Market	AIAF	
Final Date of Redemption	July 20th 2022	Rating Agencies	S&P Moody's España	
Gestora	Santander de Titulización	Calification	Initial	Current
Seller	Santander Investment Bolsa	Class A	AAA / Aaa	BBB+ / A2
Issuers	Caja de Ahorros de Asturias, Caja Ahorros de Córdoba, Banco Caminos, Banco Guipuzcoano, Banco Santander , Santander Consumer Finance			

**II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS**

CLASS PRIORITY	NUMBER OF BONDS	NOMINAL			
			INITIAL	CURRENT	%Cur//Ini
Class 1 (ISIN=ES0334699008)	12.000	Nominal per Bond	100.000,00	100.000,00 €	
		Total Nominal	1.200.000.000,00	1.200.000.000,00 €	100,00%

REDEMPTION AND INTEREST OF THE BONDS			
Current		Next	
Current Redemption Date	21 July 2014	Next Coupon Date	20 July 2015
Principal accrued per Bond and not paid	0,00 €	Interest Rate	5,125%
Bullet	NO		
Class 1 Redemption	0,00 €	Gross Interest Next Coupon Date	5.125,00 €
Class 1 Gross Interest	5.125,00 €	Net Interest Next Coupon Date	4.048,75 €

**III. ASSET PURCHASED BY THE FUND**

CEDULAS HIPOTECARIAS	ISSUE DATE	CURRENT DATE
Number of cedulas	6	6
Cedulas Outstanding Balance	1.200.000.000,00 €	1.200.000.000,00 €
Rate Interest	5,135%	5,135%