



EMPRESAS BANESTO 6, FONDO DE TITULIZACION DE ACTIVOS

FRANCISCO FORTES CLAVERO

ANALYST

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

CIUDAD GRUPO SANTANDER

28660 BOADILLA DEL MONTE

ffortes@gruposantander.com

Tel: 912893290



NAME OF THE FUND:

EMPRESAS BANESTO 6, FONDO DE TITULIZACION DE ACTIVOS

INFORMATION AT:

QUARTER/SEMESTER: June 17, 2014 - September 17, 2014 YEAR: 2014

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

I. DATA OF THE FUND

Constitution Date	October 24, 2011	Paying Agent	BANESTO	
Disbursement Date	October 27, 2011	Negotiation Market	A.I.A.F	
Final Date of Redemption	September 17, 2033	Ratings Agencies	MOODY'S ESPAÑA	
			DBRS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T, S.A.	Rating	Initial	Current
Credit Rights 's Seller	BANESTO	CLASS A	Aaa/AAA	AFBAAA
		CLASS B	Baa2/BBB(low)	BaaF/CF @ @
		CLASS C	Ca/C	Ca/C

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0330821002	9.350	Nominal per Bond	100.000,00	2.887,65	
		Total Nominal	935.000.000,00	26.999.527,50	2,89 %
CLASS B ES0330821010	1.650	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	165.000.000,00	165.000.000,00	100,00 %
CLASS C ES0330821028	2.640	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	264.000.000,00	264.000.000,00	100,00 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period September 17, 2014			Next Payment Date December 17, 2014		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	7.025,53 €	23,66 €	0,7810 %	5,70 €	4,50 €
CLASS B	0,00 €	366,47 €	1,2810 %	323,81 €	255,81 €
CLASS C	0,00 €	0,00 €	1,0810 %	273,25 €	215,87 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Numbre of CR's	4.971	1.717
CR's Outstanding to be amortised	1.100.000.012,45	191.999.550,64
CR's Outstanding per Loan to be amortised	229.597,16	111.822,68
Interest Rate	3,42 %	2,26 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	0,00 %
Average Monthly Single Rate	0,00 %
Constant Prepayment Rate from Constitution	0,00 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	14.741,22	324.503,76	2.471.740,50
Debt to be amortised	0,00	0,00	189.433.553,50
Total Debt	14.741,22	324.503,76	191.905.294,00

EMPRESAS BANESTO 6, FONDO DE TITULIZACION DE ACTIVOS

QUARTERLY BONDS PAYOUT REPORT

September 17, 2014

BONDS. PRINCIPAL	
Previous Balance	521.688.233,00 €
Principal Amortised	65.688.705,50 €
Outstanding Balance	455.999.527,50 €
% of Initial Balance	33,43%
Principal accrued and unpaid	0,00 €

DATA	
Determination Date	10/09/2014
Payment Date	17/09/2014
Last Payment Date	17/06/2014
Number of Days (Act/360)	92
Reference Interest Rate (%)	0,081%
Next Payment Date	17/12/2014

INTEREST PAID	
CLASS A	221.221,00 €
CLASS B	604.675,50 €
CLASS C	0,00 €
Interest accrued and unpaid	4.824.135,07 €

RESIDUAL LIFE (YEARS)		
	INITIAL	17-sep-14
CLASS A	1,43	0,28
CLASS B	3,98	0,61
CLASS C	3,93	0,75

* In compliance with the provisions of the prospectus regarding to the article 405 of Regulation (EU) No 575/2013 Santander continues to retain a significant net financial interest in this fund on an ongoing basis under the terms required by the Bank of Spain.

EMPRESAS BANESTO 6, FONDO DE TITULIZACION DE ACTIVOS

QUARTERLY COLLATERAL REPORT

September 17, 2014

PRINCIPAL	
Previous Balance	257.688.197,47 €
Principal Amortised	65.688.646,83 €
Outstanding Balance	191.999.550,64 €
Number of Credit Rights	1.717

INTEREST	
Interest received during relevant period	1.220.904,43 €
Interest accrued during relevant period	1.328.311,53 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	> 180 DAYS
Principal Balance in Arrears	13.860,02 €	150.699,18 €	66.804,12 €	83.949,54 €	2.250.684,28 €
Interest accrued on Credit Rights in Arrears	881,20 €	4.280,12 €	3.689,49 €	15.081,31 €	221.056,22 €
Outstanding Balance	491.334,59 €	827.033,63 €	975.004,22 €	1.503.684,22 €	13.399.128,89 €
Number of Credit Rights	6	18	15	18	88
% of Outstanding Balance	0,26%	0,43%	0,51%	0,78%	6,98%

WRITE OFF	
Cumulative WRITE OFF as of previous balance	6.446.884,71 €
Difference in Actual Period	1.076.539,23 €
Cumulative WRITE OFF up to date	7.523.423,94 €

EMPRESAS BANESTO 6, FONDO DE TITULIZACION DE ACTIVOS

QUARTERLY COLLATERAL REPORT

September 17, 2014

CONTENTIOUS / JUDICIAL	
Last balance	7.315.435,13 €
Difference in Actual Period	-879.291,91 €
Current balance	6.436.143,22 €
Contentious CR's number	174

TRANSITORY PROPERTIES	
Last balance	100.723,00 €
Difference in Actual Period	-12.525,79 €
Current balance	88.197,21 €
Transitory properties CR's number	1

NET LOSS	
Last balance	1.925.153,32 €
Difference in Actual Period	480,92 €
Current balance	1.925.634,24 €

EMPRESAS BANESTO 6, FONDO DE TITULIZACION DE ACTIVOS

QUARTERLY REPORT - ALLOCATION OF CASH

September 17, 2014

TOTAL CASH RECEIVED END OF PERIOD	66.689.645,39 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	64.336.960,01 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	1.220.904,43 €
Interest received under GIC	180.027,95 €
CONTENTIOUS	673.499,99 €
INCOMES/EXPENSES OF TRANSTORY PROPERTIES	-9.669,99 €
RESERVE FUNDS	287.923,00 €
OTHERS	0,00 €

TREASURY ACCOUNT STATEMENT	260.528.664,04 €
PRINCIPAL RESERVE FUND	
Previous Balance	260.816.587,04 €
Period utilization	287.923,00
Outstanding Balance	260.528.664,04 €
WITHHOLDING TAXES	0,00 €
ISSUE EXPENSES WITHHELD	0,00 €
OTHERS	0,00 €

TOTAL CASH PAID END OF PERIOD	66.689.645,39 €
CURRENT EXPENSES	222,80 €
MANAGEMENT FEE	26.298,80 €
SWAP PAYMENT	1.220.904,43 €
SWAP COLLECTION	-1.072.382,64 €
CLASS A INTEREST	221.221,00 €
CLASS B INTEREST	604.675,50 €
CLASS A REDEMPTION	65.688.705,50 €
CLASS C INTEREST	0,00 €
EXCESS	0,00 €
CLASS B REDEMPTION	0,00 €
CLASS C REDEMPTION	0,00 €
RESERVE FUND SUBORDINATED LOAN INTEREST	0,00 €
RESERVE FUND SUBORDINATED LOAN REDEMPTION	0,00 €
ISSUE EXPENSES SUBORDINATED LOAN INTEREST	0,00 €
ISSUE EXPENSES SUBORDINATED LOAN REDEMPTION	0,00 €
ADMINISTRATION FEE	0,00 €
VARIABLE FEE	0,00 €
EXCESS	0,00 €

EMPRESAS BANESTO 6, FONDO DE TITULIZACION DE ACTIVOS

CREDIT ENHACEMENT AND SUBORDINATED LOAN

September 17, 2014

CREDIT ENHACEMENT		
CONCEPTS	INITIAL	41899
SUBORDINATED ISSUE	31,45%	94,08%
PRINCIPAL RESERVE FUND	264.000.000,00 € (19,35 %)	260.528.664,04 € 135,69%

SUBORDINATED LOANS		
CONCEPTS	INITIAL	41899
SUBORDINATED LOAN GASTOS EMISION Y CONSTITUCION		
Total Outstanding Subordinated Loan	750.000,00 €	384.619,10 €
Interest Rate	3,420 %	1,081%

EMPRESAS BANESTO 6, FONDO DE TITULIZACION DE ACTIVOS

TRIGGERS OF THE MODEL

September 17, 2014

RESERVE FUND's TRIGGERS

IF 1) IS HIGHER THAN 2) RESERVE FUNDS WILL NOT BE REDUCED

- 1) CREDIT RIGHTS IN ARREARS OVER 90 DAYS
- 2) 1% CREDIT RIGHTS OUTSTANDING BALANCE

14.902.813,11 €

1.919.995,51 €

REQUIRED RESERVE FUND LEVEL CAN NOT BE REDUCED

CUMULATIVE FAILED LOANS

9.524.592,95 €

CLASS B DEFERRAL INTEREST TRIGGERS

CLASS B INTEREST DEFERRAL (6th PLACE) IF CUMULATIVE FAILED LOANS > 220.000.002,49 EUR

NO

EMPRESAS BANESTO 6, FONDO DE TITULIZACION DE ACTIVOS

DEFINITIONS

September 17, 2014

DETERMINATION DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

All the information regarding the Assets (Outstading Balance of the Credit Rights, arrears' tables, transitory properties, stratiphication tables, etc.) are refered to this mentioned date.

WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

FAILED LOANS Those loans which the Originator considers that will not recover, or those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months.

CUMULATIVE FAILED LOANS Accumulated outstanding balance of the failed loans without taking into account the recovered amount.

TRANSITORY PROPERTIES Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

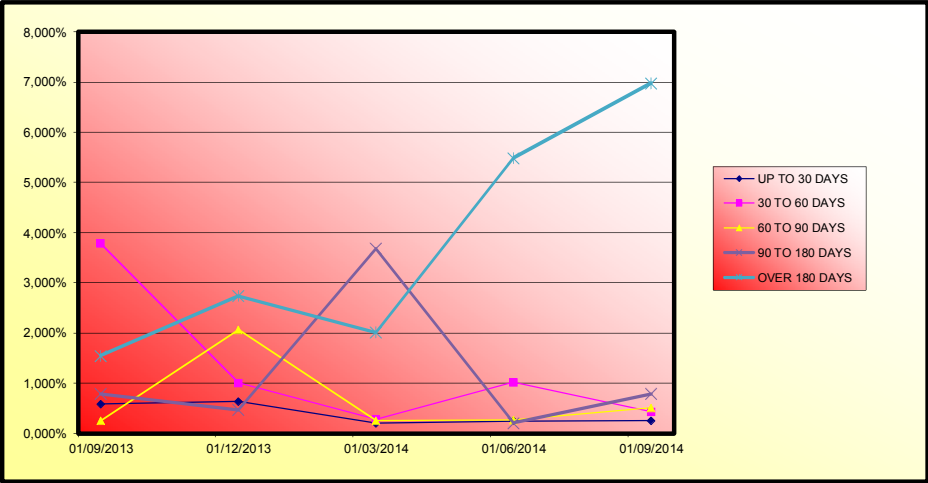
CONTENTIOUS / JUDICIAL Loans in which the Originator will take legal actions. This amount is included in the bucket > 180 days in arrears.



EMPRESAS BANESTO 6
FONDO DE TITULIZACION DE ACTIVOS

Report date: September 17th , 2014

ARREARS PERFORMANCE					
	10/09/2013	10/12/2013	10/03/2014	10/06/2014	10/09/2014
UP TO 30 DAYS	0,585%	0,637%	0,202%	0,248%	0,256%
30 TO 60 DAYS	3,779%	1,011%	0,279%	1,021%	0,431%
60 TO 90 DAYS	0,250%	2,068%	0,251%	0,265%	0,508%
90 TO 180 DAYS	0,785%	0,465%	3,679%	0,207%	0,783%
OVER 180 DAYS	1,545%	2,733%	2,009%	5,486%	6,979%



EMPRESAS BANESTO 6

Fecha	Balance teorico	Balance Real	Vector de Prepago taccp	Tasa Prepago		Tasa Prepago		Tasa Prepago	
				Mensual desde Inicio	Anualizada desde Inicio	Mensual	Mensual	Mensual	Anualizada
			9,69% 0,81%						
oct-11	1.100.000.000,00		100,00%	100,00%		7,03%		0,61%	
nov-11	1.076.722.114,66	1.073.477.806,47	99,19%	99,70%	0,30%	3,56%	0,30%	3,56%	
dic-11	1.048.954.518,55	987.164.853,86	98,39%	94,11%	2,99%	30,53%	5,61%	49,96%	
ene-12	989.190.085,63	933.349.489,52	97,60%	94,35%	1,92%	20,74%	-0,26%	-3,18%	
feb-12	930.390.821,34	906.092.284,71	96,81%	97,39%	0,66%	7,63%	-3,21%	-46,19%	
mar-12	896.245.317,23	858.327.607,48	96,03%	95,77%	0,86%	9,85%	1,66%	18,22%	
abr-12	853.076.262,05	829.013.283,11	95,25%	97,18%	0,48%	5,56%	-1,47%	-19,17%	
may-12	823.503.892,27	811.542.465,43	94,48%	98,55%	0,21%	2,48%	-1,41%	-18,27%	
jun-12	802.028.391,38	788.842.674,76	93,72%	98,36%	0,21%	2,46%	0,19%	2,31%	
jul-12	786.726.580,13	767.514.592,37	92,96%	97,56%	0,27%	3,24%	0,81%	9,31%	
ago-12	761.286.112,83	743.436.294,70	92,21%	97,66%	0,24%	2,81%	-0,10%	-1,20%	
sep-12	741.076.580,41	730.980.649,22	91,47%	98,64%	0,12%	1,49%	-1,01%	-12,76%	
oct-12	724.184.269,40	703.398.230,91	90,73%	97,13%	0,24%	2,87%	1,53%	16,88%	
nov-12	705.341.983,16	684.743.436,18	90,00%	97,08%	0,23%	2,70%	0,05%	0,62%	
dic-12	685.381.739,28	665.332.834,44	89,27%	97,07%	0,21%	2,51%	0,01%	0,06%	
ene-13	669.466.243,75	648.729.408,76	88,55%	96,90%	0,21%	2,49%	0,18%	2,11%	
feb-13	643.394.746,86	623.624.507,17	87,84%	96,93%	0,19%	2,31%	-0,03%	-0,31%	
mar-13	625.712.294,83	610.356.381,50	87,13%	97,55%	0,15%	1,74%	-0,64%	-7,93%	
abr-13	603.832.608,29	589.827.225,05	86,42%	97,68%	0,13%	1,55%	-0,14%	-1,67%	
may-13	582.101.528,07	569.710.131,26	85,73%	97,87%	0,11%	1,35%	-0,20%	-2,37%	
jun-13	563.630.232,93	551.537.065,51	85,03%	97,85%	0,11%	1,29%	0,02%	0,21%	
jul-13	545.668.719,93	531.459.803,72	84,35%	97,40%	0,13%	1,50%	0,47%	5,48%	
ago-13	522.035.354,80	462.225.673,51	83,67%	88,54%	0,55%	6,42%	9,09%	68,13%	
sep-13	480.478.448,55	455.604.565,22	82,99%	94,82%	0,23%	2,74%	-7,09%	-127,57%	
oct-13	467.288.389,68	444.285.367,12	82,32%	95,08%	0,21%	2,49%	-0,27%	-3,27%	
nov-13	454.886.767,37	387.287.665,52	81,66%	85,14%	0,64%	7,43%	10,45%	73,41%	
dic-13	440.254.426,71	346.213.466,39	81,00%	78,64%	0,92%	10,50%	7,63%	61,44%	
ene-14	408.666.364,55	325.694.521,37	80,34%	79,70%	0,84%	9,59%	-1,34%	-17,39%	
feb-14	362.306.497,33	315.602.485,74	79,70%	87,11%	0,49%	5,74%	-9,30%	-190,72%	
mar-14	350.451.272,78	304.007.881,63	79,05%	86,75%	0,49%	5,71%	0,42%	4,87%	
abr-14	338.786.093,34	289.294.035,80	78,41%	85,39%	0,53%	6,12%	1,56%	17,23%	
may-14	298.790.327,98	274.743.170,15	77,78%	91,95%	0,27%	3,20%	-7,68%	-143,08%	
jun-14	287.829.688,13	257.688.197,47	77,15%	89,53%	0,35%	4,06%	2,64%	27,43%	
jul-14	275.832.624,93	204.057.127,76	76,53%	73,98%	0,91%	10,38%	17,37%	89,87%	
ago-14	264.169.056,58	197.004.319,66	75,91%	74,58%	0,86%	9,84%	-0,81%	-10,12%	
sep-14	254.981.478,55	191.999.550,64	75,30%	75,30%	0,81%	9,27%	-0,97%	-12,30%	

FTAEMPRESAS BANESTO 6

17-sep-14

0,28

0,61

0,75

Fecha	Principal disponible para la amortización	SERIE A	SERIE B	SERIE C	AMORTIZACION SERIE A	VIDA SERIE A	AMORTIZACION SERIE B	VIDA SERIE B	AMORTIZACION SERIE C	VIDA SERIE C
		935.000.000	165.000.000	264.000.000						
0	0,00	935.000.000	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
0	0,00	935.000.000	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-dic-11 1	112.835.146,14	935.000.000	165.000.000	264.000.000	112.835.146,14	-113.399.321.871	0,00	0	0,00	0
17-ene-12 0	0,00	822.164.854	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-feb-12 0	0,00	822.164.854	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-mar-12 1	128.837.246,38	822.164.854	165.000.000	264.000.000	128.837.246,38	-117.757.243.191	0,00	0	0,00	0
17-abr-12 0	0,00	693.327.607	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-may-12 0	0,00	693.327.607	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-jun-12 1	69.484.932,72	693.327.607	165.000.000	264.000.000	69.484.932,72	-57.116.614.696	0,00	0	0,00	0
17-jul-12 0	0,00	623.842.675	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-ago-12 0	0,00	623.842.675	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-sep-12 1	57.862.025,54	623.842.675	165.000.000	264.000.000	57.862.025,54	-42.239.278.644	0,00	0	0,00	0
17-oct-12 0	0,00	565.980.649	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-nov-12 0	0,00	565.980.649	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-dic-12 1	65.647.814,78	565.980.649	165.000.000	264.000.000	65.647.814,78	-41.948.953.644	0,00	0	0,00	0
17-ene-13 0	0,00	500.332.834	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-feb-13 0	0,00	500.332.834	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-mar-13 1	54.976.452,94	500.332.834	165.000.000	264.000.000	54.976.452,94	-30.182.072.664	0,00	0	0,00	0
17-abr-13 0	0,00	445.356.382	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-may-13 0	0,00	445.356.382	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-jun-13 1	58.819.315,99	445.356.382	165.000.000	264.000.000	58.819.315,99	-26.880.427.407	0,00	0	0,00	0
17-jul-13 0	0,00	386.537.066	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-ago-13 0	0,00	386.537.066	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-sep-13 1	95.932.500,29	386.537.066	165.000.000	264.000.000	95.932.500,29	-35.015.362.606	0,00	0	0,00	0
17-oct-13 0	0,00	290.604.565	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-nov-13 0	0,00	290.604.565	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-dic-13 1	109.391.098,83	290.604.565	165.000.000	264.000.000	109.391.098,83	-29.973.161.079	0,00	0	0,00	0
17-ene-14 0	0,00	181.213.466	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-feb-14 0	0,00	181.213.466	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-mar-14 1	42.205.584,76	181.213.466	165.000.000	264.000.000	42.205.584,76	-7.765.827.596	0,00	0	0,00	0
17-abr-14 0	0,00	139.007.882	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-may-14 0	0,00	139.007.882	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0

FTAEMPRESAS BANESTO 6

17-sep-14

Fecha	Principal disponible para la amortización	SERIE A	SERIE B	SERIE C	AMORTIZACION SERIE A	0,28	AMORTIZACION SERIE B	0,61	AMORTIZACION SERIE C	0,75
						VIDA SERIE A		VIDA SERIE B		VIDA SERIE C
17-jun-14 1	46.319.684,16	139.007.882	165.000.000	264.000.000	46.319.684,16	-4.261.410.943	0,00	0	0,00	0
17-jul-14 0	0,00	92.688.197	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-ago-14 0	0,00	92.688.197	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-sep-14 1	65.688.646,83	92.688.197	165.000.000	264.000.000	65.688.646,83	0	0,00	0	0,00	0
17-oct-14 0	0,00	26.999.551	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-nov-14 0	0,00	26.999.551	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-dic-14 1	23.629.093,24	26.999.551	165.000.000	264.000.000	23.629.093,24	2.150.247.485	0,00	0	0,00	0
17-ene-15 0	0,00	3.370.457	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-feb-15 0	0,00	3.370.457	165.000.000	264.000.000	0,00	0	0,00	0	0,00	0
17-mar-15 1	32.944.269,73	3.370.457	165.000.000	264.000.000	3.370.457,40	610.052.789	29.573.812,33	2.691.216.922	0,00	0
17-abr-15 0	0,00	0	135.426.188	264.000.000	0,00	0	0,00	0	0,00	0
17-may-15 0	0,00	0	135.426.188	264.000.000	0,00	0	0,00	0	0,00	0
17-jun-15 1	29.274.667,84	0	135.426.188	264.000.000	0,00	0	29.274.667,84	5.298.714.879	0,00	0
17-jul-15 0	0,00	0	106.151.520	264.000.000	0,00	0	0,00	0	0,00	0
17-ago-15 0	0,00	0	106.151.520	264.000.000	0,00	0	0,00	0	0,00	0
17-sep-15 1	106.151.519,83	0	106.151.520	264.000.000	0,00	0	106.151.519,83	28.979.364.914	264.000.000,00	72.072.000.000