

F.T.: SANTANDER CONSUMER SPAIN AUTO 2016-2

SANTANDER DE TITULIZACION, S.G.F.T, S.A.
C/ JUAN IGNACIO LUCA DE TENA 13
28027 MADRID
santanderdetitulizacion@gruposantander.com

NAME OF THE FUND: **F.T.: SANTANDER CONSUMER SPAIN AUTO 2016-2**

INFORMATION AT: **QUARTER/SEMESTER:** August 22, 2022 - November 21, 2022 **YEAR:** 2022

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager: **Signature:**
INAKI REYERO ARREGUI - GENERAL MANAGER

I. DATA OF THE FUND

Constitution Date	December 5th, 2016	Paying Agent	BANCO SANTANDER	
Disbursement Date	December 9th, 2016	Negotiation Market	AIAF	
Final Date of Redemption	September 5th, 2033	Ratings Agencies	FITCH MOODYS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T, S.A.	Rating	Initial	Current
	BANCO SANTANDER	CLASS A	AA / Aa2	AA+ (sf) / Aa1 (sf)
		CLASS B	A+ / A2	AA+ (sf) / Aa1 (sf)
		CLASS C	BBB / Baa1	AA+ (sf) / Aa3 (sf)
		CLASS D	BB+ / Baa3	AA+ (sf) / A3 (sf)
		CLASS E	BB- / Ba1	A (sf) / Ba1 (sf)
		CLASS F	No Rating / No Rating	No Rating / No Rating

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY	ISIN CODE	NUM BONDS	NOMINAL			
				Initial	Current	%Act/In
CLASS A		5524	Nominal per Bond	100.000,00 €	34.746,65 €	
ES0305213003			Total Nominal	552.400.000,00 €	191.940.494,60 €	34,75%
CLASS B		260	Nominal per Bond	100.000,00 €	100.000,00 €	
ES0305213011			Total Nominal	26.000.000,00 €	26.000.000,00 €	100,00%
CLASS C		358	Nominal per Bond	100.000,00 €	100.000,00 €	
ES0305213029			Total Nominal	35.800.000,00 €	35.800.000,00 €	100,00%
CLASS D		195	Nominal per Bond	100.000,00 €	100.000,00 €	
ES0305213037			Total Nominal	19.500.000,00 €	19.500.000,00 €	100,00%
CLASS E		163	Nominal per Bond	100.000,00 €	100.000,00 €	
ES0305213045			Total Nominal	16.300.000,00 €	16.300.000,00 €	100,00 %
CLASS F		130	Nominal per Bond	100.000,00 €	100.000,00 €	
ES0305213052			Total Nominal	13.000.000,00 €	13.000.000,00 €	100,00 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period November 21, 2022			Next Payment Date February 20, 2023		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	6.748,56 €	94,40 €	0,900%	79,05 €	64,03 €
CLASS B	0,00 €	530,83 €	2,100%	530,83 €	429,98 €
CLASS C	0,00 €	783,61 €	3,100%	783,61 €	634,73 €
CLASS D	0,00 €	1.289,17 €	5,100%	1.289,17 €	1.044,23 €
CLASS E	0,00 €	1.592,50 €	6,300%	1.592,50 €	1.289,93 €
CLASS F	0,00 €	2.780,56 €	11,000%	2.780,56 €	2.252,25 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	54.238	46.363
CR's Outstanding to be amortised	650.000.032,78 €	296.710.328,77 €
CR's Outstanding per Loan to be amortised	11.984,22 €	6.399,72 €
Interest Rate	8,83%	8,01%

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	9,99%
Average Monthly Single Rate	11,61%
Constant Prepayment Rate from Constitution	11,92%

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QUARTERLY BONDS PAYOUT REPORT

November 21st, 2022

BONDS. PRINCIPAL	
Previous Balance	339.819.540,04 €
Principal Amortised	37.279.045,44 €
Outstanding Balance	302.540.494,60 €
% of Initial Balance	45,63%
Principal accrued and unpaid	0,00 €

DATA	
Pool Cut-Off Date	2022/11/14
Payment Date	2022/11/21
Previous Payment Date	2022/08/22
Number of Days (Act/360)	91
Next Payment Date	2023/02/20

INTEREST PAID	
CLASS A	521.465,60 €
CLASS B	138.015,80 €
CLASS C	280.532,38 €
CLASS D	251.388,15 €
CLASS E	259.577,50 €
CLASS F	361.472,80 €
Interest accrued and unpaid	0,00 €

RESIDUAL LIFE (YEARS)		
	INITIAL	2022/11/21
CLASS A	6,09	0,93
CLASS B	8,75	2,15
CLASS C	9,29	2,76
CLASS D	9,33	3,00
CLASS E	9,33	3,00
CLASS F	9,33	3,00

In compliance with the provisions of the prospectus regarding to the Regulation (EU) No 575/2013, Santander Consumer Finance continues to retain a significant net financial interest in this fund on an ongoing basis.

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QUARTERLY COLLATERAL REPORT

November 21st, 2022

PRINCIPAL	
Previous Balance	334.646.344,12 €
Principal Amortised	37.936.015,35 €
Outstanding Balance	296.710.328,77 €
Number of Credit Rights	46.363

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	> 180 DAYS
Principal Balance in Arrears	277.427,17 €	209.643,60 €	212.234,22 €	396.638,94 €	741.083,68 €
Interest accrued on Credit Rights in Arrears	76.458,15 €	55.315,38 €	59.242,29 €	95.059,85 €	178.642,33 €
Outstanding Balance	11.601.409,34 €	5.064.045,31 €	3.618.451,01 €	3.640.319,11 €	3.529.568,88 €
Number of Credit Rights	1.457	628	431	529	544
% of Outstanding Balance	3,91%	1,71%	1,22%	1,23%	1,19%

WRITE OFF	
Cumulative WRITE OFF as of previous balance	7.937.535,76 €
Difference in Actual Period	-1.106.470,45 €
Cumulative WRITE OFF up to date	6.831.065,31 €

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QUARTERLY COLLATERAL REPORT

November 21st, 2022

NET LOSSES	
Last balance	9.209.127,46 €
Difference in Actual Period	2.807.424,49 €
Current balance	12.016.551,95 €

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QUARTERLY REPORT - ALLOCATION OF CASH

November 21st, 2022

TOTAL CASH RECEIVED END OF PERIOD	43.701.868,24 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	37.011.739,08 €
Contentious Loans	245.439,26 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	6.445.211,10 €
Interest received under GIC	0,00 €
ACCRUED INTEREST PAYMENT	0,00 €
OUTSTANDING BALANCE PRINCIPAL ACCOUNT	0,00 €
OTHERS	-521,20 €

TREASURY ACCOUNT STATEMENT	13.000.000,00 €
PRINCIPAL RESERVE FUND	
Previous Balance	13.000.000,00 €
Difference	0,00 €
Outstanding Balance	13.000.000,00 €

PRINCIPAL ACCOUNT STATEMENT	0,00 €
Previous Balance	0,00 €
Difference	0,00 €
Outstanding Balance	0,00 €

TOTAL CASH PAID END OF PERIOD	43.701.868,24 €
ORDINARY EXPENSES	14.288,17 €
MANAGEMENT FEE	19.486,09 €
SWAP NET CALCULATION	0,00 €
INTEREST ON CLASS A BONDS	521.465,60 €
INTEREST ON CLASS B BONDS	138.015,80 €
INTEREST ON CLASS C BONDS	280.532,38 €
INTEREST ON CLASS D BONDS	251.388,15 €
INTEREST ON CLASS E BONDS	259.577,50 €
ADDITIONAL CREDIT RIGHTS	37.279.045,44 €
PRINCIPAL ACCOUNT PROVISION	0,00 €
INTEREST ON CLASS F BONDS	361.472,80 €
INTEREST ON SUBORDINATED LOAN	0,00 €
AMORTISATION ON SUBORDINATED LOAN	0,00 €
FEES IN FAVOUR OF SCF	4.576.596,31 €
REMAINDER	0,00 €

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CREDIT ENHANCEMENT AND SUBORDINATED LOAN

November 21st, 2022

CREDIT ENHANCEMENT		
CONCEPTS	INITIAL	November 21st, 2022
SUBORDINATED ISSUE	97.600.000,00 € (15,02%)	97.600.000,00 € (32,89%)
PRINCIPAL RESERVE FUND	13.000.000,00 € (2,00%)	13.000.000,00 € (4,38%)

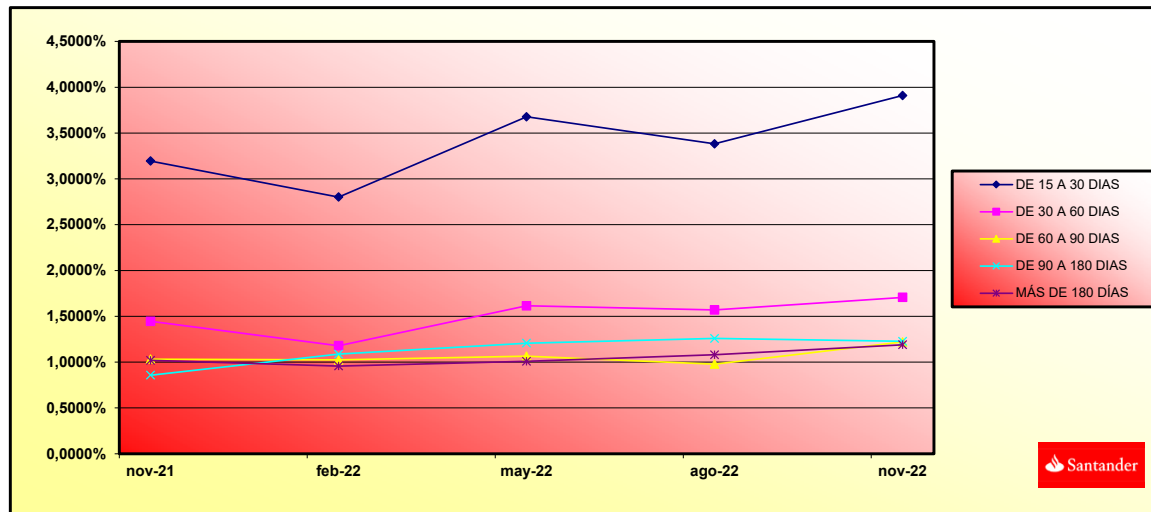
SUBORDINATED LOANS		
CONCEPTS	INITIAL	November 21st, 2022
SUBORDINATED LOAN		
Total Outstanding Subordinated Loan	4.375.000,00 €	0,00 €
Interest Rate	3,027%	---

**FONDO DE TITULIZACIÓN
SANTANDER CONSUMER SPAIN 2016-2**

Fecha: 21 de noviembre de 2022

INFORME HISTÓRICO DE MOROSIDAD

MOROSIDAD HISTÓRICA					
	nov.-21	feb.-22	may.-22	ago.-22	nov.-22
DE 15 A 30 DIAS	3,1941%	2,8015%	3,6776%	3,3826%	3,9100%
DE 30 A 60 DIAS	1,4455%	1,1785%	1,6149%	1,5685%	1,7067%
DE 60 A 90 DIAS	1,0319%	1,0233%	1,0636%	0,9783%	1,2195%
DE 90 A 180 DIAS	0,8578%	1,0872%	1,2067%	1,2588%	1,2269%
MÁS DE 180 DIAS	1,0183%	0,9572%	1,0079%	1,0801%	1,1896%



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FONDO DE TITULIZACIÓN

TIPO DE VEHICULO USADO/NUEVO		Type of vehicle new/used			
		SALDO VIVO(MILES)	% SALDO VIVO	Nº. DC	% Nº. DC
		<i>Outstanding Principal(M)</i>	%	<i>Number</i>	%
VEHICULOS NUEVOS	<i>New vehicles</i>	210.518,09	70,95%	29.632	63,91%
VEHICULOS USADOS	<i>Used cars</i>	86.192,19	29,05%	16.731	36,09%
TOTALS(€)		296.710.328,77	100%	46.363	100%

TIPO DE VEHICULO DISTINTO TURISMO-TODO TERRENO		Type of vehicle			
		SALDO VIVO(MILES)	% SALDO VIVO	Nº. DC	% Nº. DC
		<i>Outstanding Principal(M)</i>	%	<i>Number</i>	%
TURISMO Y TODO TERRENO	<i>Passenger car and Four-wheel drive vehicles</i>	273.500,36	92,18%	43.074	92,91%
INDUSTRIAL LIGERO	<i>Light commercial vehicles</i>	14.590,29	4,92%	1.856	4,00%
DERIVADO DEL TURISMO	<i>Passenger car derivatives</i>	8.606,72	2,90%	1.432	3,09%
AUTOCARES Y AUTOBUSES	<i>Buses</i>	12,91	0,00%	2	0,00%
TOTALS(€)		296.710.328,77	100%	46.363	100%

PERSONA FISICA/JURIDICA		Natural person/Corporate body			
		SALDO VIVO(MILES)	% SALDO VIVO	Nº. DC	% Nº. DC
		<i>Outstanding Principal(M)</i>	%	<i>Number</i>	%
PERSONA FISICA	<i>Natural person</i>	285.944,97	96,37%	44.691	96,60%
PERSONA JURIDICA	<i>Corporate Body</i>	10.765,34	3,63%	1.672	3,40%
TOTALS(€)		296.710.328,77	100%	46.363	100%

SALDO POR DEUDOR		Most important debtor	
		SALDO VIVO	% SALDO VIVO
		<i>Outstanding Principal</i>	%
MAYOR DEUDOR	Largest Debtor 1	155.169,74	0,05%
RESTO DE DEUDORES	Rest of debtors	296.555.159,03	99,95%
TOTALS(€)		296.710.328,77	100%

VTO MEDIO PONDERADO DE LOS DC <i>Term maturity</i>				
	SALDO VIVO(MILES)	% SALDO VIVO	Nº. DC	% Nº. DC
	<i>Outstanding Principal(M)</i>	%	<i>Number</i>	%
01/01/2022-31/12/2022	614,77	0,21%	1.613	3,48%
01/01/2023-31/12/2023	19.263,24	6,49%	10.153	21,90%
01/01/2024-31/12/2024	49.410,66	16,65%	10.782	23,26%
01/01/2025-31/12/2025	60.539,00	20,40%	8.742	18,86%
01/01/2026-31/12/2026	65.292,36	22,01%	7.166	15,46%
01/01/2027-31/12/2027	40.956,62	13,80%	3.603	7,77%
01/01/2028-31/12/2028	31.908,39	10,75%	2.372	5,12%
01/01/2029-31/12/2029	28.511,92	9,61%	2.018	4,35%
01/01/2030-15/03/2030	213,29	0,07%	14	0,03%
TOTALS(€)	296.710.328,77	100%	46.363	100%

VENCIMIENTO MEDIO PONDERADO <i>Weighted average maturity date</i>	14/05/2026
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DISTRIBUCION POR COMUNIDADES AUTONOMAS <i>Autonomous region</i>				
	SALDO VIVO(MILES)	% SALDO VIVO	Nº. DC	% Nº. DC
	<i>Outstanding Principal(M)</i>	%	<i>Number</i>	%
Andalucia	69.946,60	23,57%	10.959	23,64%
Aragon	7.772,87	2,62%	1.110	2,39%
Asturias	5.226,75	1,76%	773	1,67%
Baleares	7.737,95	2,61%	1.383	2,98%
Canarias	19.411,63	6,54%	3.204	6,91%
Cantabria	3.329,35	1,12%	532	1,15%
Castilla-Leon	11.001,43	3,71%	1.551	3,35%
Castilla-La Mancha	11.162,98	3,76%	1.806	3,90%
Cataluña	49.162,59	16,57%	7.011	15,12%
Valencia	32.266,47	10,87%	5.444	11,74%
Extremadura	7.051,15	2,38%	1.174	2,53%
Galicia	17.411,82	5,87%	2.586	5,58%
Madrid	29.413,72	9,91%	4.862	10,49%
Murcia	10.584,63	3,57%	1.700	3,67%
Navarra	3.995,07	1,35%	550	1,19%
Pais Vasco	7.844,47	2,64%	1.211	2,61%
La Rioja	2.277,45	0,77%	332	0,72%
Ceuta	352,02	0,12%	52	0,11%
Melilla	761,29	0,26%	123	0,27%
TOTALS(€)	296.710.328,77	100%	46.363	100%

IMPORTE PENDIENTE DEL PRESTAMO		Outstanding Principal by loan		
	SALDO VIVO(MILES)	% SALDO VIVO	Nº. DC	% Nº. DC
	Outstanding Principal(M)	%	Number	%
2,27 - 9.999,99	168.956,65	56,94%	37.091	80,00%
10.000,00 - 19.999,99	114.598,06	38,62%	8.722	18,81%
20.000,00 - 29.999,99	11.482,86	3,87%	504	1,09%
30.000,00 - 39.999,99	1.190,04	0,40%	36	0,08%
40.000,00 - 49.999,99	351,62	0,12%	8	0,02%
50.000,00 - 77.584,87	131,07	0,04%	2	0,00%
TOTALS(€)	296.710.328,77	100%	46.363	100%

% ENTRADA SOBRE VALOR DEL VEHICULO		(%) Amount granted as regards the value of the vehicle		
	SALDO VIVO(MILES)	% SALDO VIVO	Nº. DC	% Nº. DC
	Outstanding Principal(M)	%	Number	%
<5	32.331,13	10,90%	4.658	10,05%
5-9	36.537,09	12,31%	4.787	10,33%
10-14	48.519,99	16,35%	6.751	14,56%
15-20	37.918,23	12,78%	5.617	12,12%
>20	141.403,87	47,66%	24.550	52,95%
TOTALS(€)	296.710.328,77	100%	46.363	100%

SCORING COCHE NUEVO		Scoring new car		
	SALDO VIVO(MILES)	% SALDO VIVO	Nº. DC	% Nº. DC
	Outstanding Principal(M)	%	Number	%
<545	27.612,57	9,31%	2.988	6,44%
545-800	182.905,51	61,64%	26.644	57,47%
COCHE USADO <i>Used car</i>	86.192,19	29,05%	16.731	36,09%
TOTALS(€)	296.710.328,77	100%	46.363	100%

SCORING COCHE USADO		Scoring used car			
		SALDO VIVO(MILES)	% SALDO VIVO	Nº. DC	% Nº. DC
		Outstanding Principal(M)	%	Number	%
<539		28.702,23	9,67%	5.188	11,19%
539-800		57.489,97	19,38%	11.543	24,90%
COCHE NUEVO <i>New car</i>		210.518,08	70,95%	29.632	63,91%
TOTALS(€)		296.710.328,77	100%	46.363	100%

TIPO DE OCUPACION DEL DEUDOR		Employment Status			
		SALDO VIVO(MILES)	% SALDO VIVO	Nº. DC	% Nº. DC
		Outstanding Principal(M)	%	Number	%
TRABAJADOR POR CUENTA PROPIA	<i>Self-employed</i>	37.653,34	12,69%	5.053	10,90%
NO TRABAJA	<i>Does not work</i>	5.540,35	1,87%	1.081	2,33%
RESTO	<i>Rest</i>	253.516,64	85,44%	40.229	86,77%
TOTALS(€)		296.710.328,77	100%	46.363	100%

TIPO DE INTERES		Interest rate			
%		SALDO VIVO(MILES)	% SALDO VIVO	Nº. DC	% Nº. DC
		Outstanding Principal(M)	%	Number	%
5,00 - 5,99		52.194,82	17,59%	6.675	14,40%
6,00 - 6,99		24.361,96	8,21%	3.548	7,65%
7,00 - 7,99		63.896,19	21,53%	10.069	21,72%
8,00 - 8,99		123.959,68	41,78%	20.424	44,05%
9,00 - 9,99		24.954,86	8,41%	4.590	9,90%
10,00 - 11,99		7.342,79	2,47%	1.057	2,28%
TOTALS(€)		296.710.328,77	100%	46.363	100%

TIPO DE INTERÉS MEDIO PONDERADO	<i>Weighted average interest rate</i>	8,00%
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F.T.: SANTANDER CONSUMER SPAIN AUTO 2016-2

DEFINITIONS

November 21st, 2022

POOL CUT-OFF DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

FAILED LOANS Those loans which the Originator considers that will not recover, or those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months.

RESIDUAL LIFE Calculations made without the clean-up call at 10% of the outstanding balance of the CR's

F.T. SANTANDER CONSUMER AUTO 2016-2

Fecha	Saldo antes de Pago	Saldo Real	Vector de Prepago	Permanencia final de mes	Mortalidad Mensual	CPR	Mortalidad Mensual	CPR
Date	Outstanding before prepayment	Real outstanding	Prepayment vector	Remaining at the end of the month	Average single monthly mortality	CPR	Monthly single monthly mortality	CPR
			1,05%			12,10%		11,61%
1	656.168.281,23		100,00%	100,00%				
2	01-03-21 640.563.070,86	625.900.815,00	98,95%	97,71%	2,29%	24,26%	2,29%	24,26%
3	01-04-21 624.852.357,07	603.903.232,65	97,91%	96,65%	1,69%	18,50%	1,09%	12,31%
4	01-05-21 609.035.334,13	573.316.403,92	96,88%	94,14%	1,99%	21,48%	2,60%	27,10%
5	01-06-21 593.111.282,66	563.163.481,65	95,86%	94,95%	1,29%	14,40%	-0,87%	-10,91%
6	01-07-21 579.279.040,03	544.236.488,38	94,85%	93,95%	1,24%	13,91%	1,05%	11,93%
7	01-08-21 565.353.199,22	516.819.763,57	93,85%	91,42%	1,48%	16,43%	2,70%	27,98%
8	01-09-21 551.333.126,89	508.933.192,14	92,86%	92,31%	1,14%	12,82%	-0,98%	-12,39%
9	01-10-21 537.218.185,40	492.349.208,09	91,88%	91,65%	1,08%	12,26%	0,72%	8,27%
10	01-11-21 523.007.732,81	473.893.434,51	90,92%	90,61%	1,09%	12,32%	1,13%	12,78%
11	01-12-21 508.701.122,83	457.329.545,28	89,96%	89,90%	1,06%	11,99%	0,78%	8,98%
12	01-01-22 495.679.710,33	440.756.037,15	89,01%	88,92%	1,06%	12,02%	1,09%	12,35%
13	01-02-22 482.570.186,27	423.680.104,40	88,08%	87,80%	1,08%	12,20%	1,26%	14,15%
14	01-03-22 469.371.954,43	407.012.444,96	87,15%	86,71%	1,09%	12,33%	1,23%	13,83%
15	01-04-22 456.084.414,56	391.216.162,84	86,23%	85,78%	1,09%	12,32%	1,08%	12,22%
16	01-05-22 442.706.962,34	376.604.714,96	85,32%	85,07%	1,07%	12,14%	0,83%	9,47%
17	01-06-22 429.238.989,35	361.738.941,84	84,42%	84,27%	1,06%	12,04%	0,93%	10,64%
18	01-07-22 417.657.772,36	347.957.499,18	83,54%	83,31%	1,07%	12,09%	1,14%	12,88%
19	01-08-22 405.998.189,14	334.646.344,12	82,66%	82,43%	1,07%	12,09%	1,06%	12,04%
20	01-09-22 394.259.709,40	322.017.242,36	81,79%	81,68%	1,06%	12,00%	0,91%	10,38%
21	01-10-22 382.441.799,29	308.936.491,72	80,93%	80,78%	1,06%	12,02%	1,10%	12,40%
22	01-11-22 370.543.921,31	296.710.328,77	80,07%	80,07%	1,05%	11,92%	0,87%	9,99%

