FONDO DE TITULIZACIÓN PYMES MAGDALENA 3

QUARTERLY INVESTOR REPORT

Cash Settlement Date December 20, 2021

Transaction data

GENERAL DATA					
Calculation Date	December 13, 2021				
Cash Settlement Date	December 20, 2021				
Last Settlement Date September 20, 202					
3 Months Euribor (%) -0,589%					
Next Settlement Date March 21, 2022					
C.P.R.	4,41%				
RONA	1.403.648.155,91				
Portfolio Amortization	132.966.451,81				

FIXED AMOUNT	2.400.754,80
Fixed Component Amount	2.273.442,15
Issuer Operating Expenses	127.312,65
Subordinated Loan Amounts	0,00

AGGREGATE SELLER PAYMENT	0,00

	ISIN Code	Number of Bonds	Current Interest per Note	Current Interest per Tranche	Amortisation Amount per Tranche	Amortisation Amount per Note	WAL	Next Interest Rate	Next Interest per Note	Next Interest per Tranche
TRANCHE A	ES0305424006	1.425	149,73	213.365,25	6.708.700,50	4.707,86	1,98	1,160%	135,93	193.700,25
TRANCHE B	ES0305424014	1.995	1.032,62	2.060.076,90	9.392.180,70	4.707,86	1,77	8,000%	937,42	1.870.152,90

Transaction triggers

CUMULATIVE UNMATURED LOSSES					
Defaulted Notional Amount	58.599.785,90				
Non Worked-Out Initial Credit Prot. Amount	21.242.589,50				
TOTAL	37.357.196,40				

CUMULATIVE ADJUSTED CREDIT LOSSES					
Initial Credit Protection Amount	23.664.834,94				
Pending to verify	-1.015.017,90				
Credit Protection Adjustment Amount (>0)	573.717,98				

SUBORDINATION EVENT INFORMATION					
	Actual Data				
Cumulative Adjusted Credit Losses	42.750.000,33	23.223.535,02			
Cumulative Unmatured Losses	174.637.717,20	37.357.196,40			
WA PD Non Defaulted	2,50%	1,35%			
PRONA vs Initial PRONA	10,00%	46,79%			

Tranches and amortisation

Threshold Loss Allocation

CURRENT PERIOD LOSS ADJUSTMENT (Calculation Period)				
Initial Credit Protection Amount	23.664.834,94			
Pending to verify	1.015.017,90			
Credit Protection Adjustment Amount	26.906,84			
Others Recovery Amount	(96.290,31)			

TOTAL 24.610.469,37

Tranches Amortisation

PORTFOLIO AMORTISATION AMOUNT					
Reductions / Removals					
Senior Tranche Amortisation Amount (87,891%)	116.865.570,61				
Tranche A Amortisation Amount (5,045%)	6.708.700,50				
Tranche B Amortisation Amount (7,064%)	9.392.180,70				

TOTAL 132.966.451,81

TRANCHES							
	Previous Balance	Loss Allocation	Amortisation Amount	Final Balance			
SENIOR TRANCHE AMOUNT	1.267.578.598,20	0,00	116.865.570,61	1.150.713.027,59			
PROTECTED TRANCHE AMOUNT A	72.765.715,50	0,00	6.708.700,50	66.057.015,00			
PROTECTED TRANCHE AMOUNT B	101.872.001,70	0,00	9.392.180,70	92.479.821,00			
THRESHOLD AMOUNT	6.161.061,60	3.091.473,32	0,00	3.069.588,28			
TOTALS	1.448.377.377,00	3.091.473,32	132.966.451,81	1.312.319.451,87			

FONDO DE TITULIZACIÓN PYMES MAGDALENA 3

QUARTERLY INVESTOR REPORT

QUARTER CREDIT EVENT NOTICE INFORMATION							
RO Reference Number	Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification		
-	9063000155X0002HLV	Restructuring	September 6, 2021	6.885,88	n/a		
-	9063000155X0002HEB	Failure to pay	September 7, 2021	4.312,40	n/a		
-	9063000155X0002KKQ	Failure to pay	September 9, 2021	2.955,50	n/a		
-	9063000155X0002F4T	Failure to pay	September 13, 2021	18.104,03	n/a		
-	9063000155X00026NN	Failure to pay	September 13, 2021	12.224,34	n/a		
-	9063000155X0002DJU	Failure to pay	September 14, 2021	7.243,08	n/a		
-	9063000155X0002KOB	Failure to pay	September 17, 2021	7.618,80	n/a		
-	9063000155X0002BEV	Failure to pay	September 18, 2021	27.428,24	n/a		
-	9063000155X0002HCN	Failure to pay	September 18, 2021	4.188,02	n/a		
-	9063000155X0002KKP	Failure to pay	September 19, 2021	3.682,06	n/a		
-	9063000155X0002IHM	Restructuring	September 21, 2021	9.721,35	n/a		
-	9063000155X0002ED6	Restructuring	September 22, 2021	8.945,17	n/a		
-	9063000155X000266S	Failure to pay	September 22, 2021	1.554,94	n/a		
-	9063000155X0002H9E	Failure to pay	September 22, 2021	1.545,74	n/a		
-	9063000155X0002LSS	Failure to pay	September 23, 2021	29.339,74	n/a		
-	9063000155X00027EH	Failure to pay	September 24, 2021	16.115,59	n/a		
-	9063000155X00027G7	Failure to pay	September 25, 2021	3.050,94	n/a		
-	9063000155X0002IDQ	Failure to pay	September 27, 2021	15.867,69	n/a		
-	9063000155X0002F4S	Failure to pay	September 28, 2021	10.119,02	n/a		
-	9063000155X0002F8L	Failure to pay	September 28, 2021	8.066,76	n/a		
-	9063000155X0002HDB	Failure to pay	September 28, 2021	4.700,01	n/a		
-	9063000155X0002l6O	Failure to pay	September 28, 2021	6.052,22	n/a		
-	9063000155X0002l9F	Failure to pay	September 28, 2021	10.565,31	n/a		
-	9063000155X0002LNG	Failure to pay	September 28, 2021	3.616,31	n/a		
-	9063000155X00029QJ	Restructuring	June 24, 2021	418.655,08	n/a		
-	9063000155X0002A26	Restructuring	April 20, 2020	1.015.017,90	pending		
-	9063000155X0002A2S	Restructuring	August 11, 2021	5.052,60	n/a		
-	9063000155X00025YZ	Failure to pay	September 29, 2021	11.250,42	n/a		
-	9063000155X0002KSV	Restructuring	September 29, 2021	5.131,81	n/a		
-	9063000155X0002JUR	Failure to pay	October 1, 2021	5.079,16	n/a		
-	9063000155X0002l99	Failure to pay	October 1, 2021	3.720,19	n/a		
-	9063000155X0002E4H	Failure to pay	October 3, 2021	2.717,60	n/a		
-	9063000155X0002DPF	Failure to pay	October 7, 2021	1.886,41	n/a		
-	9063000155X00027PU	Failure to pay	October 8, 2021	2.855,36	n/a		
-	9063000155X0002INR	Failure to pay	October 8, 2021	259,42	n/a		
-	9063000155X0002IVV	Restructuring	October 1, 2021	3.341,57	n/a		
-	9063000155X0002JLA	Failure to pay	October 10, 2021	11.628,34	n/a		
-	9063000155X0002KMY	Restructuring	October 7, 2021	1.373,61	n/a		
-	9063000155X0002A4Z	Failure to pay	October 12, 2021	21.636,47	n/a		
-	9063000155X00027Q0	Failure to pay	October 13, 2021	3.104,05	n/a		
-	9063000155X00024U9	Restructuring	October 14, 2021	3.407,40	n/a		
-	9063000155X0002l5V	Failure to pay	October 16, 2021	8.782,88	n/a		
-	9063000155X0002GWV	Failure to pay	October 18, 2021	14.385,46	n/a		
-	9063000155X0002JPI	Bankruptcy	May 11, 2021	4.764,95	n/a		
-	9063000155X00029ZM	Restructuring	October 18, 2021	72.528,83	n/a		
-	9063000155X0002AAO	Failure to pay	October 20, 2021	801,70	n/a		
-	9063000155X0002KG1	Failure to pay	October 20, 2021	8.680,04	n/a		
-	9063000155X0002NVI	Failure to pay	October 20, 2021	22.857,54	n/a		
-	9063000155X0002M1I	Failure to pay	October 21, 2021	8.635,64	n/a		
-	9063000155X0002CUK	Failure to pay	October 22, 2021	9.502,43	n/a		
-	9063000155X000244U	Failure to pay	October 23, 2021	4.476,11	n/a		
-	9063000155X00029P8	Failure to pay	October 23, 2021	49.871,21	n/a		
-	9063000155X0002DW7	Failure to pay	October 25, 2021	63.656,53	n/a		
-	9063000155X000274G	Failure to pay	October 26, 2021	13.711,16	n/a		
-	9063000155X00026FX	Restructuring	October 26, 2021	8.732,69	n/a		
-	9063000155X0002HZV	Restructuring	September 28, 2021	64.795,47	n/a		
-	9063000155X00027ZK	Failure to pay	October 28, 2021	6.293,89	n/a		
-	9063000155X0002DJL	Failure to pay	October 28, 2021	7.502,96	n/a		
-	9063000155X0002JT1	Restructuring	October 28, 2021	2.977,75	n/a		
-	9063000155X0002L5X	Restructuring	October 28, 2021	888,78	n/a		
-	9063000155X0002LRA	Restructuring	October 29, 2021	5.268,82	n/a		
-	9063000155X00024QS	Failure to pay	October 29, 2021	7.396,49	n/a		
-	9063000155X00025TZ	Failure to pay	October 29, 2021	6.907,38	n/a		
-	9063000155X00024S0	Failure to pay	October 29, 2021	1.762,24	n/a		
-	9063000155X0002EBN	Failure to pay	October 29, 2021	24.134,19	n/a		
-	9063000155X0002JC7	Failure to pay	October 29, 2021	75.069,33	n/a		
	9063000155X0002HWH	Failure to pay	November 3, 2021	14.995,69	n/a		
	9063000155X0002CLG	Failure to pay	November 6, 2021	4.561,25	n/a		
	9063000155X0002CTC	Failure to pay	November 7, 2021	10.514,39	n/a		
	9063000155X0002HMA	Restructuring	November 2, 2021	3.048,93	n/a		
	9063000155X0002D40	Failure to pay	November 10, 2021	9.117,00	n/a		
	9063000155X00026TZ	Failure to pay	November 12, 2021	13.077,95	n/a		
	9063000155X00029GV	Failure to pay	November 12, 2021	12.587,01	n/a		
	9063000155X0002FE8	Failure to pay	November 12, 2021	782,22	n/a		
	9063000155X0002L2G	Failure to pay	November 15, 2021	15.496,95	n/a		
	9063000155X00026WE	Failure to pay	November 16, 2021	11.807,96	n/a		
	9063000155X0002B8W	Failure to pay	November 17, 2021	7.419,34	n/a		
	9063000155X0002FZB	Restructuring	November 18, 2021	2.868,31	n/a		
	9063000155X0002FDZ	Failure to pay	November 20, 2021	2.409,28	n/a		
	9063000155X0002KF9	Failure to pay	November 29, 2021	14.932,04	n/a		
	9063000155X0002HKQ	Restructuring	November 30, 2021	12.717,06	n/a		
	9063000155X00029l2	Restructuring	October 29, 2021	21.859,77	n/a		
	9063000155X00029ZK	Restructuring	June 3, 2020	6.575,11	n/a		
	9063000155X00028SD	Restructuring	July 24, 2020	21.793,38	n/a		
	9063000155X0002LS9	Restructuring	June 15, 2020	97.907,88	n/a		
	9063000155X00028U8	Bankruptcy	May 25, 2021	12.416,98	n/a		
	9063000155X0002NYD	Failure to pay	November 8, 2021	179.075,75	n/a		

2.710.369,25

FONDO DE TITULIZACIÓN PYMES MAGDALENA 3

QUARTERLY INVESTOR REPORT

RO Reference Number	Original RO ID Anon	Credit Event Type	Credit Event Date	RTER LOSS AMO Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
-	9063000155X0002CMU 9063000155X0002HLV 9063000155X0002HEB	Restructuring Restructuring Failure to pay	July 30, 2021 September 6, 2021 September 7, 2021	1.635.950,50 6.885,88 4.312,40	verified n/a n/a			
-	9063000155X0002KKQ 9063000155X0002F4T 9063000155X00026NN		September 9, 2021 September 13, 2021 September 13, 2021	2.955,50 18.104,03 12.224,34	n/a n/a n/a			
-	9063000155X0002DJU 9063000155X0002KOB 9063000155X0002BEV	Failure to pay	September 14, 2021 September 17, 2021 September 18, 2021	7.243,08 7.618,80 27.428,24	n/a n/a n/a			
-	9063000155X0002HCN 9063000155X0002KKP 9063000155X0002IHM	Failure to pay Restructuring	September 18, 2021 September 19, 2021 September 21, 2021	4.188,02 3.682,06 9.721,35	n/a n/a n/a			
-	9063000155X0002ED6 9063000155X000266S 9063000155X0002H9E 9063000155X0002LSS	Restructuring Failure to pay Failure to pay Failure to pay	September 22, 2021 September 22, 2021 September 22, 2021 September 23, 2021	8.945,17 1.554,94 1.545,74 29.339,74	n/a n/a n/a n/a			
-	9063000155X00027EH 9063000155X00027G7 9063000155X0002IDQ		September 24, 2021 September 25, 2021 September 27, 2021	16.115,59 3.050,94 15.867,69	n/a n/a n/a			
- - -	9063000155X0002F4S 9063000155X0002F8L 9063000155X0002HDB	Failure to pay Failure to pay Failure to pay	September 28, 2021 September 28, 2021 September 28, 2021	10.119,02 8.066,76 4.700,01	n/a n/a n/a			
-	9063000155X0002l6O 9063000155X0002l9F 9063000155X0002LNG	Failure to pay Failure to pay Failure to pay	September 28, 2021 September 28, 2021 September 28, 2021 June 24, 2021	6.052,22 10.565,31 3.616,31	n/a n/a n/a			
	9063000155X00029QJ 9063000155X0002A2S 9063000155X00025YZ 9063000155X0002KSV	Restructuring Restructuring Failure to pay Restructuring	August 11, 2021 September 29, 2021 September 29, 2021	418.655,08 5.052,60 11.250,42 5.131,81	n/a n/a n/a n/a			
-	9063000155X0002JUR 9063000155X0002l99 9063000155X0002E4H	_	October 1, 2021 October 1, 2021 October 3, 2021	5.079,16 3.720,19 2.717,60	n/a n/a n/a			
-	9063000155X0002DPF 9063000155X00027PU 9063000155X0002INR	Failure to pay Failure to pay Failure to pay	October 7, 2021 October 8, 2021 October 8, 2021	1.886,41 2.855,36 259,42	n/a n/a n/a			
-	9063000155X0002IVV 9063000155X0002JLA 9063000155X0002KMY		October 1, 2021 October 10, 2021 October 7, 2021	3.341,57 11.628,34 1.373,61	n/a n/a n/a			
-	9063000155X0002A4Z 9063000155X00027Q0 9063000155X00024U9 9063000155X0002I5V	Failure to pay Failure to pay Restructuring Failure to pay	October 12, 2021 October 13, 2021 October 14, 2021 October 16, 2021	21.636,47 3.104,05 3.407,40 8.782,88	n/a n/a n/a n/a			
-	9063000155X0002GWV 9063000155X0002JPI 9063000155X00029ZM		October 18, 2021 May 11, 2021 October 18, 2021	14.385,46 4.764,95 72.528,83	n/a n/a n/a			
-	9063000155X0002AAO 9063000155X0002KG1 9063000155X0002NVI	Failure to pay	October 20, 2021 October 20, 2021 October 20, 2021	801,70 8.680,04 22.857,54	n/a n/a n/a			
-	9063000155X0002M1I 9063000155X0002CUK 9063000155X000244U	Failure to pay	October 21, 2021 October 22, 2021 October 23, 2021	8.635,64 9.502,43 4.476,11	n/a n/a n/a			
-	9063000155X00029P8 9063000155X0002DW7 9063000155X000274G 9063000155X00026FX	Failure to pay	October 23, 2021 October 25, 2021 October 26, 2021 October 26, 2021	49.871,21 63.656,53 13.711,16 8.732,69	n/a n/a n/a n/a			
-	9063000155X00026FX 9063000155X0002HZV 9063000155X00027ZK 9063000155X0002DJL	Restructuring	September 28, 2021 October 28, 2021 October 28, 2021	64.795,47 6.293,89 7.502,96	n/a n/a n/a			
-	9063000155X0002JT1 9063000155X0002L5X 9063000155X0002LRA	Restructuring	October 28, 2021 October 28, 2021 October 29, 2021	2.977,75 888,78 5.268,82	n/a n/a n/a			
-	9063000155X00024QS 9063000155X00025TZ 9063000155X00024S0	Failure to pay	October 29, 2021 October 29, 2021 October 29, 2021	7.396,49 6.907,38 1.762,24	n/a n/a n/a			
-	9063000155X0002EBN 9063000155X0002JC7 9063000155X0002HWH 9063000155X0002CLG	Failure to pay	October 29, 2021 October 29, 2021 November 3, 2021 November 6, 2021	24.134,19 75.069,33 14.995,69 4.561,25	n/a n/a n/a n/a			
	9063000155X0002CTC 9063000155X0002HMA 9063000155X0002D40	Failure to pay Restructuring	November 7, 2021 November 2, 2021 November 10, 2021	10.514,39 3.048,93 9.117,00	n/a n/a n/a			
	9063000155X00026TZ 9063000155X00029GV 9063000155X0002FE8	Failure to pay	November 12, 2021 November 12, 2021 November 12, 2021	13.077,95 12.587,01 782,22	n/a n/a n/a			
	9063000155X0002L2G 9063000155X00026WE 9063000155X0002B8W 9063000155X0002FZB	Failure to pay	November 15, 2021 November 16, 2021 November 17, 2021 November 18, 2021	15.496,95 11.807,96 7.419,34 2.868,31	n/a n/a n/a			
	9063000155X0002F2B 9063000155X0002FDZ 9063000155X0002KF9 9063000155X0002HKQ	Failure to pay	November 18, 2021 November 20, 2021 November 29, 2021 November 30, 2021	2.409,28 14.932,04 12.717,06	n/a n/a n/a n/a			
	9063000155X00029I2 9063000155X00029ZK 9063000155X00028SD	Restructuring Restructuring	October 29, 2021 June 3, 2020 July 24, 2020	21.859,77 6.575,11 21.793,38	n/a n/a n/a			
	9063000155X0002LS9 9063000155X00028U8 9063000155X0002NYD	. ,	June 15, 2020 May 25, 2021 November 8, 2021	97.907,88 12.416,98 179.075,75	n/a n/a n/a			
	9063000155X0002FQQ 9063000155X0002HZV 9063000155X00026XH 9063000155X00026XI	Failure to pay	May 1, 2021 July 29, 2021 August 14, 2021 August 14, 2021	-16.765,78 -67.195,07 -4.864,35 -9.722,91	n/a n/a n/a n/a		September 2, 2021 September 29, 2021 September 22, 2021 September 22, 2021	
	9063000155X00026XJ 9063000155X00026XK 9063000155X00027N2	Failure to pay	August 14, 2021 August 14, 2021 August 14, 2021 August 21, 2021	-9.722,91 -12.160,68 -2.678,96	n/a n/a n/a		September 22, 2021 September 22, 2021 September 29, 2021	
	9063000155X0002GE7 9063000155X00027BL 9063000155X00025LG	Failure to pay	August 22, 2021 May 8, 2021 February 24, 2021	-7.587,72 -18.501,36 -17.135,74	n/a n/a n/a		September 14, 2021 October 7, 2021 October 6, 2021	
	9063000155X00028CV 9063000155X000247A 9063000155X0002GEQ	Failure to pay Failure to pay	July 4, 2021 July 19, 2021 August 19, 2021	-3.819,53 -24.871,29 -2.011,99	n/a n/a n/a		October 19, 2021 October 1, 2021 October 5, 2021	
	9063000155X0002FJS 9063000155X0002F8L 9063000155X0002l6O 9063000155X00025FG	Failure to pay Failure to pay Failure to pay	August 28, 2021 September 28, 2021 September 28, 2021 June 10, 2021	-3.690,80 -8.066,76 -6.052,22 -12.005,11	n/a n/a n/a		October 8, 2021 October 28, 2021 October 28, 2021 November 24, 2021	
	9063000155X0002LSS 9063000155X0002IDQ 9063000155X0002HDB	Failure to pay Failure to pay	September 23, 2021 September 27, 2021 September 28, 2021	-29.339,74 -15.867,69 -4.700,01			November 25, 2021 November 22, 2021 November 2, 2021	
	9063000155X00025TZ 9063000155X0002EHG 9063000155X000241E	Restructuring Restructuring	October 29, 2021 May 3, 2021 August 13, 2021	-6.907,38 -5.400,54 -19.048,91			November 10, 2021 September 24, 2021 September 24, 2021	
	9063000155X0002BH5 9063000155X000287J 9063000155X0002CSZ	Failure to pay Failure to pay	June 4, 2020 June 26, 2021 June 16, 2020		n/a n/a n/a	-2.556,54 -6.851,13 -20.453,00		September 27, 2021 September 29, 2021 September 10, 2021
	9063000155X0002NM3 9063000155X00026TW 9063000155X0002550 9063000155X0002CUO	Bankruptcy Failure to pay	October 28, 2019 December 2, 2020 March 21, 2021 June 13, 2021		n/a n/a n/a n/a	-29.164,58 -22.860,65 -12.686,34 -13.920,87		October 14, 2021 October 4, 2021 October 15, 2021 October 26, 2021
	9063000155X0002DXE 9063000155X00024EA 9063000155X0002542	Failure to pay Failure to pay	September 16, 2019 September 26, 2019 October 3, 2019		n/a n/a n/a	67.420,67 6.918,82 20.471,77		November 24, 2021 November 24, 2021 November 24, 2021
	9063000155X00024EG 9063000155X0002H3F 9063000155X0002DCC	Failure to pay Failure to pay Failure to pay	October 25, 2019 October 26, 2019 October 27, 2019		n/a n/a n/a	9.506,54 8.515,32 10.354,77		November 24, 2021 November 24, 2021 November 24, 2021
	9063000155X0002DU8 9063000155X0002EKA 9063000155X0002l0B 9063000155X0002ETA		November 17, 2019 November 29, 2019 December 15, 2019 December 29, 2019		n/a n/a n/a n/a	25.051,23 5.158,70 18.921,78 14.366,99		November 24, 2021 November 24, 2021 November 24, 2021 November 24, 2021
	9063000155X0002ETA 9063000155X0002D67 9063000155X0002D6A 9063000155X00025SX	Failure to pay Failure to pay	January 7, 2020 January 19, 2020 May 12, 2020		n/a n/a n/a n/a	3.247,77 4.281,17 7.113,83		November 24, 2021 November 24, 2021 November 24, 2021 November 24, 2021
	9063000155X0002F13 9063000155X0002BXJ 9063000155X0002CSY	Failure to pay Failure to pay Failure to pay	June 30, 2020 August 25, 2020 June 27, 2020		n/a n/a n/a	2.375,04 3.184,19 -21.109,13		November 24, 2021 November 24, 2021 November 16, 2021
	9063000155X0002I7Q 9063000155X0002INR 9063000155X00027C1		February 26, 2021 October 8, 2021 December 18, 2019		n/a n/a n/a	-5.073,64 -259,42 7.400,95		November 23, 2021 November 9, 2021 November 29, 2021
	9063000155X0002JI4 9063000155X0002JT3	Failure to pay Restructuring	May 4, 2020 December 23, 2019	3.023.184,40	n/a n/a	4.996,67 -21.245,49 63.105,42		November 29, 2021 November 29, 2021

^{*} In compliance with the provisions of the deed of incorporation Regulation (EU) No 2017/2402 Santander continues to retain a significant net financial interest in this fund on an ongoing basis.