

**FONDO DE TITULIZACIÓN
PYMES MAGDALENA 2**

QUARTERLY INVESTOR REPORT

Cash Settlement Date May 20th, 2019

TRANCHES				
	Previous Balance	Loss Amount	Amortisation Amount	Final Balance
SENIOR TRANCHE AMOUNT	2.185.000.000,00	0,00	0,00	2.185.000.000,00
PROTECTED TRANCHE AMOUNT	166.300.000,00	0,00	0,00	166.300.000,00
THRESHOLD AMOUNT	21.905.573,25	2.872.929,50	0,00	19.032.643,75
TOTALS	2.373.205.573,25	2.872.929,50	0,00	2.370.332.643,75

FIXED AMOUNT		3.837.526,73
Fixed Component Amount	3.638.510,96	
Issuer Operating Expenses	199.015,77	
Subordinated Loan Amounts	0,00	

AGGREGATE SELLER PAYMENT		0,00

CLN INFORMATION	
ISIN Code	ES0305365001
Current Interest Amount	3.638.510,96
CLN Amortisation Amount	0,00
WAL	2,06
Next Interest Amount per Note	3.761.157,21

REPLENISHMENT INFORMATION	
RONA	247.605.653,54
WA Pd	0,81%
WA LGD	42,36%
% "CECI Seguir"	0,00%

GENERAL DATA	
Calculation Date	May 10, 2019
Cash Settlement Date	May 20, 2019
Last Settlement Date	February 20, 2019
3 Months Euribor(%)	-0,312%
Next Interest Rate	8,850%
Next Settlement Date	August 20, 2019

PORTFOLIO INFORMATION (as of April 30th)	
RONA	2.252.393.959,55
CPR	7,23%
Portfolio Amortisation Amount	0,00

INITIAL CREDIT PROTECTION AMOUNTS	
	5.082.383,81

Credit Protection Adjustment Amount	
	-13.031,07

**FONDO DE TITULIZACIÓN
PYMES MAGDALENA 2**

QUARTERLY INVESTOR REPORT

QUARTER CREDIT EVENT NOTICE INFORMATION				
RO Reference Number	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification
	Failure to pay	February 2, 2019	925.11	N/A
	Failure to pay	February 3, 2019	23,485.08	N/A
	Failure to pay	February 3, 2019	11,055.74	N/A
	Failure to pay	February 3, 2019	23,156.75	N/A
	Failure to pay	February 4, 2019	4,519.08	N/A
	Failure to pay	February 4, 2019	2,772.88	N/A
	Failure to pay	February 7, 2019	1,478.70	N/A
	Failure to pay	February 8, 2019	44,571.61	N/A
	Failure to pay	February 9, 2019	19,875.38	N/A
	Failure to pay	February 10, 2019	1,805.11	N/A
	Failure to pay	February 11, 2019	15,823.58	N/A
	Failure to pay	February 11, 2019	2,614.81	N/A
	Bankruptcy	December 20, 2018	21,214.83	N/A
	Failure to pay	February 12, 2019	66,242.03	N/A
	Failure to pay	February 13, 2019	2,796.52	N/A
	Failure to pay	February 13, 2019	7,790.22	N/A
	Failure to pay	February 13, 2019	16,132.77	N/A
	Failure to pay	February 15, 2019	14,740.73	N/A
	Failure to pay	February 16, 2019	2,365.40	N/A
	Failure to pay	February 17, 2019	3,694.12	N/A
	Failure to pay	February 18, 2019	20,515.03	N/A
	Failure to pay	February 18, 2019	1,142.34	N/A
	Failure to pay	February 20, 2019	13,087.57	N/A
	Restructuring	January 28, 2019	11,764.04	N/A
	Restructuring	February 7, 2019	10,379.41	N/A
	Restructuring	February 11, 2019	28,699.07	N/A
	Restructuring	February 12, 2019	2,891.33	N/A
	Restructuring	February 5, 2019	1,723.87	N/A
	Restructuring	February 5, 2019	6,101.75	N/A
	Restructuring	January 28, 2019	11,142.84	N/A
	Restructuring	January 29, 2019	3,575.39	N/A
	Restructuring	February 7, 2019	2,221.29	N/A
	Restructuring	February 8, 2019	6,235.66	N/A
	Restructuring	January 29, 2019	1,696.64	N/A
	Restructuring	January 28, 2019	3,347.41	N/A
	Restructuring	January 28, 2019	23,144.89	N/A
	Restructuring	January 30, 2019	979.23	N/A
	Restructuring	February 20, 2019	1,594.11	N/A
	Restructuring	January 31, 2019	5,194.50	N/A
	Restructuring	February 1, 2019	2,611.69	N/A
	Failure to pay	December 30, 2018	2,670.99	N/A

	Restructuring	February 14, 2019	1,906.68	N/A
	Restructuring	February 14, 2019	2,344.19	N/A
	Restructuring	February 14, 2019	3,595.11	N/A
	Restructuring	February 22, 2019	18,748.86	N/A
	Failure to pay	February 22, 2019	30,191.69	N/A
	Failure to pay	February 22, 2019	11,935.71	N/A
	Failure to pay	February 24, 2019	10,802.17	N/A
	Failure to pay	February 24, 2019	1,503.93	N/A
	Failure to pay	February 25, 2019	11,425.99	N/A
	Failure to pay	February 28, 2019	25,743.31	N/A
	Failure to pay	February 28, 2019	7,470.66	N/A
	Failure to pay	February 28, 2019	12,756.50	N/A
	Failure to pay	February 28, 2019	12,897.66	N/A
	Failure to pay	February 28, 2019	3,737.26	N/A
	Failure to pay	February 28, 2019	9,037.97	N/A
	Failure to pay	February 28, 2019	7,074.62	N/A
	Failure to pay	February 28, 2019	979.67	N/A
	Failure to pay	February 28, 2019	7,600.78	N/A
	Restructuring	February 26, 2019	5,569.96	N/A
	Restructuring	February 26, 2019	3,723.86	N/A
	Restructuring	February 26, 2019	1,293.76	N/A
	Restructuring	February 27, 2019	1,288.32	N/A
	Restructuring	February 28, 2019	9,959.98	N/A
	Failure to pay	March 1, 2019	11,669.74	N/A
	Bankruptcy	January 31, 2019	2,719.85	N/A
	Failure to pay	March 1, 2019	1,995.59	N/A
	Failure to pay	March 1, 2019	2,409.26	N/A
	Failure to pay	March 2, 2019	6,492.94	N/A
	Failure to pay	March 3, 2019	804.75	N/A
	Failure to pay	March 4, 2019	1.12	N/A
	Failure to pay	March 5, 2019	8,364.59	N/A
	Failure to pay	March 6, 2019	4,295.70	N/A
	Failure to pay	March 6, 2019	2,513.53	N/A
	Failure to pay	March 7, 2019	1,930.27	N/A
	Failure to pay	March 9, 2019	15,249.82	N/A
	Failure to pay	March 10, 2019	3,797.76	N/A
	Failure to pay	March 11, 2019	7,081.12	N/A
	Failure to pay	March 11, 2019	23,687.75	N/A
	Failure to pay	March 12, 2019	1,135.26	N/A
	Failure to pay	March 13, 2019	5,481.01	N/A
	Failure to pay	March 13, 2019	1,990.63	N/A
	Failure to pay	March 16, 2019	39,571.82	N/A
	Failure to pay	March 18, 2019	5,498.93	N/A
	Failure to pay	March 20, 2019	6,898.32	N/A
	Failure to pay	March 20, 2019	28,742.84	N/A
	Failure to pay	March 20, 2019	17,612.70	N/A
	Failure to pay	March 20, 2019	47,021.07	N/A
	Failure to pay	March 23, 2019	1,578.75	N/A
	Failure to pay	March 28, 2019	20,767.22	N/A
	Failure to pay	March 28, 2019	1,424.58	N/A
	Restructuring	March 1, 2019	1,265.26	N/A
	Restructuring	March 4, 2019	717.66	N/A
	Restructuring	March 5, 2019	790.76	N/A
	Restructuring	March 7, 2019	5,580.39	N/A
	Restructuring	March 7, 2019	1,085.54	N/A
	Restructuring	March 8, 2019	28,005.36	N/A
	Restructuring	March 8, 2019	28,865.58	N/A

	Restructuring	March 8, 2019	5,409.13	N/A
	Restructuring	March 8, 2019	4,685.46	N/A
	Restructuring	March 11, 2019	6,484.67	N/A
	Restructuring	March 11, 2019	58,736.13	N/A
	Restructuring	March 12, 2019	4,131.40	N/A
	Restructuring	March 12, 2019	5,488.60	N/A
	Restructuring	March 13, 2019	2,106.18	N/A
	Restructuring	March 14, 2019	3,949.25	N/A
	Restructuring	March 14, 2019	5,696.07	N/A
	Restructuring	March 15, 2019	4,626.13	N/A
	Restructuring	March 18, 2019	4,968.61	N/A
	Restructuring	March 19, 2019	22,535.49	N/A
	Restructuring	March 19, 2019	7,800.26	N/A
	Restructuring	March 20, 2019	8,461.64	N/A
	Restructuring	March 25, 2019	6,856.47	N/A
	Restructuring	March 25, 2019	2,864.45	N/A
	Restructuring	March 25, 2019	11,708.12	N/A
	Restructuring	March 26, 2019	12,143.94	N/A
	Restructuring	March 27, 2019	3,880.28	N/A
	Restructuring	March 27, 2019	1,293.50	N/A
	Restructuring	March 27, 2019	10,003.10	N/A
	Restructuring	March 27, 2019	17,096.83	N/A
	Restructuring	March 27, 2019	3,879.61	N/A
	Restructuring	March 28, 2019	12,854.69	N/A
	Restructuring	March 28, 2019	57,551.31	N/A
	Restructuring	March 28, 2019	7,901.73	N/A
	Restructuring	March 28, 2019	7,869.52	N/A
	Restructuring	March 28, 2019	7,245.48	N/A
	Restructuring	March 14, 2019	538.17	N/A
	Restructuring	March 29, 2019	6,467.09	N/A
	Restructuring	March 29, 2019	16,664.35	N/A
	Restructuring	March 29, 2019	2,826.04	N/A
	Restructuring	March 29, 2019	29,111.62	N/A
	Restructuring	March 29, 2019	15,596.04	N/A
	Restructuring	April 1, 2019	693.43	N/A
	Restructuring	April 1, 2019	1,353.91	N/A
	Restructuring	April 1, 2019	9,939.11	N/A
	Restructuring	April 2, 2019	843.34	N/A
	Restructuring	April 2, 2019	1,389.88	N/A
	Restructuring	April 2, 2019	10,355.09	N/A
	Restructuring	April 4, 2019	1,596.82	N/A
	Restructuring	April 4, 2019	401,996.49	Pending
	Failure to pay	April 1, 2019	4,031.99	N/A
	Failure to pay	March 30, 2019	14,784.91	N/A
	Failure to pay	April 1, 2019	4,613.34	N/A
	Failure to pay	April 1, 2019	2,250.13	N/A
	Failure to pay	April 9, 2019	49,146.13	N/A
	Failure to pay	April 5, 2019	2,960.36	N/A
	Failure to pay	April 5, 2019	4,381.29	N/A
	Failure to pay	March 30, 2019	5,943.37	N/A
	Failure to pay	March 31, 2019	10,392.81	N/A
	Failure to pay	March 31, 2019	2,281.14	N/A
	Failure to pay	March 31, 2019	2,676.50	N/A
	Failure to pay	April 3, 2019	4,268.60	N/A
	Failure to pay	April 1, 2019	10,108.76	N/A
	Failure to pay	March 30, 2019	4,956.79	N/A
	Failure to pay	April 9, 2019	12,084.24	N/A
	Failure to pay	April 9, 2019	4,767.59	N/A
	Failure to pay	April 1, 2019	877.18	N/A

	Failure to pay	March 30, 2019	2,236.44	N/A
	Failure to pay	April 4, 2019	4,572.93	N/A
	Failure to pay	April 1, 2019	21,844.70	N/A
	Failure to pay	April 1, 2019	2,269.33	N/A
	Failure to pay	April 10, 2019	9,962.19	N/A
	Failure to pay	April 10, 2019	7,078.29	N/A
	Failure to pay	April 10, 2019	2,198.51	N/A
	Failure to pay	April 12, 2019	5,012.38	N/A
	Failure to pay	April 13, 2019	414.58	N/A
	Failure to pay	April 14, 2019	4,433.52	N/A
	Failure to pay	April 14, 2019	7,452.82	N/A
	Failure to pay	April 14, 2019	8,683.35	N/A
	Failure to pay	April 17, 2019	9,558.18	N/A
	Failure to pay	April 20, 2019	4,706.30	N/A
	Failure to pay	April 20, 2019	608.18	N/A
	Failure to pay	April 21, 2019	11,301.78	N/A
	Failure to pay	April 22, 2019	32,666.93	N/A
	Bankruptcy	March 28, 2019	82,779.20	N/A
	Failure to pay	April 26, 2019	2,924.80	N/A
	Failure to pay	April 26, 2019	2,320.65	N/A
	Failure to pay	April 26, 2019	14,580.25	N/A
	Failure to pay	April 26, 2019	22.51	N/A
	Failure to pay	April 26, 2019	10,521.42	N/A
	Failure to pay	April 26, 2019	7,791.72	N/A
	Failure to pay	April 27, 2019	374.96	N/A
	Failure to pay	April 27, 2019	1,501.74	N/A
	Failure to pay	April 28, 2019	18,213.91	N/A
	Failure to pay	April 28, 2019	270.43	N/A
	Failure to pay	April 29, 2019	7,353.59	N/A
	Restructuring	April 5, 2019	14,592.78	N/A
	Restructuring	April 11, 2019	24,071.32	N/A
	Restructuring	April 11, 2019	7,123.07	N/A
	Restructuring	April 11, 2019	2,612.32	N/A
	Restructuring	April 11, 2019	7,821.50	N/A
	Restructuring	April 12, 2019	9,115.07	N/A
	Restructuring	April 16, 2019	10,958.66	N/A
	Restructuring	April 16, 2019	6,091.33	N/A
	Restructuring	April 17, 2019	9,714.92	N/A
	Restructuring	April 17, 2019	5,335.38	N/A
	Restructuring	April 17, 2019	12,934.31	N/A
	Restructuring	April 17, 2019	14,946.27	N/A
	Restructuring	April 17, 2019	12,662.37	N/A
	Restructuring	April 23, 2019	4,684.99	N/A
	Restructuring	April 23, 2019	2,088.39	N/A
	Restructuring	April 24, 2019	2,510.44	N/A
	Restructuring	April 24, 2019	213.14	N/A
	Restructuring	April 24, 2019	1,342.28	N/A
	Restructuring	April 25, 2019	10,705.60	N/A
	Restructuring	April 25, 2019	16,927.01	N/A
	Restructuring	April 25, 2019	12,763.38	N/A
	Restructuring	April 25, 2019	5,598.03	N/A
	Restructuring	April 26, 2019	12,453.25	N/A
	Restructuring	April 26, 2019	10,792.73	N/A
	Failure to pay	April 30, 2019	3,040.86	N/A
	Bankruptcy	March 26, 2019	14,590.01	N/A
	Bankruptcy	March 26, 2019	13,605.31	N/A
	Failure to pay	April 30, 2019	8,515.82	N/A

**FONDO DE TITULIZACIÓN
PYMES MAGDALENA 2**

QUARTERLY INVESTOR REPORT

QUARTER LOSS AMOUNT

RO Reference Number	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
	Failure to pay	February 2, 2019	925.11				
	Failure to pay	February 3, 2019	23,485.08				
	Failure to pay	February 3, 2019	11,055.74				
	Failure to pay	February 3, 2019	23,156.75				
	Failure to pay	February 4, 2019	4,519.08				
	Failure to pay	February 4, 2019	2,772.88				
	Failure to pay	February 7, 2019	1,478.70				
	Failure to pay	February 8, 2019	44,571.61				
	Failure to pay	February 9, 2019	19,875.38				
	Failure to pay	February 10, 2019	1,805.11				
	Failure to pay	February 11, 2019	15,823.58				
	Failure to pay	February 11, 2019	2,614.81				
	Bankruptcy	December 20, 2018	21,214.83				
	Failure to pay	February 12, 2019	66,242.03				
	Failure to pay	February 13, 2019	2,796.52				
	Failure to pay	February 13, 2019	7,790.22				
	Failure to pay	February 13, 2019	16,132.77				
	Failure to pay	February 15, 2019	14,740.73				
	Failure to pay	February 16, 2019	2,365.40				
	Failure to pay	February 17, 2019	3,694.12				
	Failure to pay	February 18, 2019	20,515.03				
	Failure to pay	February 18, 2019	1,142.34				
	Failure to pay	February 20, 2019	13,087.57				
	Restructuring	January 28, 2019	11,764.04				
	Restructuring	February 7, 2019	10,379.41				
	Restructuring	February 11, 2019	28,699.07				
	Restructuring	February 12, 2019	2,891.33				
	Restructuring	February 5, 2019	1,723.87				
	Restructuring	February 5, 2019	6,101.75				
	Restructuring	January 28, 2019	11,142.84				
	Restructuring	January 29, 2019	3,575.39				
	Restructuring	February 7, 2019	2,221.29				
	Restructuring	February 8, 2019	6,235.66				
	Restructuring	January 29, 2019	1,696.64				
	Restructuring	January 28, 2019	3,347.41				
	Restructuring	January 28, 2019	23,144.89				
	Restructuring	January 30, 2019	979.23				
	Restructuring	February 20, 2019	1,594.11				
	Restructuring	January 31, 2019	5,194.50				
	Restructuring	February 1, 2019	2,611.69				
	Failure to pay	December 30, 2018	2,670.99				
	Restructuring	February 14, 2019	1,906.68				
	Restructuring	February 14, 2019	2,344.19				
	Restructuring	February 14, 2019	3,595.11				
	Restructuring	February 22, 2019	18,748.86				
	Failure to pay	February 22, 2019	30,191.69				
	Failure to pay	February 22, 2019	11,935.71				

	Failure to pay	February 24, 2019	10,802.17				
	Failure to pay	February 24, 2019	1,503.93				
	Failure to pay	February 25, 2019	11,425.99				
	Failure to pay	February 28, 2019	25,743.31				
	Failure to pay	February 28, 2019	7,470.66				
	Failure to pay	February 28, 2019	12,756.50				
	Failure to pay	February 28, 2019	12,897.66				
	Failure to pay	February 28, 2019	3,737.26				
	Failure to pay	February 28, 2019	9,037.97				
	Failure to pay	February 28, 2019	7,074.62				
	Failure to pay	February 28, 2019	979.67				
	Failure to pay	February 28, 2019	7,600.78				
	Restructuring	February 26, 2019	5,569.96				
	Restructuring	February 26, 2019	3,723.86				
	Restructuring	February 26, 2019	1,293.76				
	Restructuring	February 27, 2019	1,288.32				
	Restructuring	February 28, 2019	9,959.98				
	Failure to pay	March 1, 2019	11,669.74				
	Bankruptcy	January 31, 2019	2,719.85				
	Failure to pay	March 1, 2019	1,995.59				
	Failure to pay	March 1, 2019	2,409.26				
	Failure to pay	March 2, 2019	6,492.94				
	Failure to pay	March 3, 2019	804.75				
	Failure to pay	March 4, 2019	1.12				
	Failure to pay	March 5, 2019	8,364.59				
	Failure to pay	March 6, 2019	4,295.70				
	Failure to pay	March 6, 2019	2,513.53				
	Failure to pay	March 7, 2019	1,930.27				
	Failure to pay	March 9, 2019	15,249.82				
	Failure to pay	March 10, 2019	3,797.76				
	Failure to pay	March 11, 2019	7,081.12				
	Failure to pay	March 11, 2019	23,687.75				
	Failure to pay	March 12, 2019	1,135.26				
	Failure to pay	March 13, 2019	5,481.01				
	Failure to pay	March 13, 2019	1,990.63				
	Failure to pay	March 16, 2019	39,571.82				
	Failure to pay	March 18, 2019	5,498.93				
	Failure to pay	March 20, 2019	6,898.32				
	Failure to pay	March 20, 2019	28,742.84				
	Failure to pay	March 20, 2019	17,612.70				
	Failure to pay	March 20, 2019	47,021.07				
	Failure to pay	March 23, 2019	1,578.75				
	Failure to pay	March 28, 2019	20,767.22				
	Failure to pay	March 28, 2019	1,424.58				
	Restructuring	March 1, 2019	1,265.26				
	Restructuring	March 4, 2019	717.66				
	Restructuring	March 5, 2019	790.76				
	Restructuring	March 7, 2019	5,580.39				
	Restructuring	March 7, 2019	1,085.54				
	Restructuring	March 8, 2019	28,005.36				
	Restructuring	March 8, 2019	28,865.58				
	Restructuring	March 8, 2019	5,409.13				
	Restructuring	March 8, 2019	4,685.46				
	Restructuring	March 11, 2019	6,484.67				
	Restructuring	March 11, 2019	58,736.13				
	Restructuring	March 12, 2019	4,131.40				
	Restructuring	March 12, 2019	5,488.60				
	Restructuring	March 13, 2019	2,106.18				
	Restructuring	March 14, 2019	3,949.25				
	Restructuring	March 14, 2019	5,696.07				
	Restructuring	March 15, 2019	4,626.13				

	Restructuring	March 18, 2019	4,968.61				
	Restructuring	March 19, 2019	22,535.49				
	Restructuring	March 19, 2019	7,800.26				
	Restructuring	March 20, 2019	8,461.64				
	Restructuring	March 25, 2019	6,856.47				
	Restructuring	March 25, 2019	2,864.45				
	Restructuring	March 25, 2019	11,708.12				
	Restructuring	March 26, 2019	12,143.94				
	Restructuring	March 27, 2019	3,880.28				
	Restructuring	March 27, 2019	1,293.50				
	Restructuring	March 27, 2019	10,003.10				
	Restructuring	March 27, 2019	17,096.83				
	Restructuring	March 27, 2019	3,879.61				
	Restructuring	March 28, 2019	12,854.69				
	Restructuring	March 28, 2019	57,551.31				
	Restructuring	March 28, 2019	7,901.73				
	Restructuring	March 28, 2019	7,869.52				
	Restructuring	March 28, 2019	7,245.48				
	Restructuring	March 14, 2019	538.17				
	Restructuring	March 29, 2019	6,467.09				
	Restructuring	March 29, 2019	16,664.35				
	Restructuring	March 29, 2019	2,826.04				
	Restructuring	March 29, 2019	29,111.62				
	Restructuring	March 29, 2019	15,596.04				
	Restructuring	December 18, 2018	867,975.66	Verified			
	Failure to pay	January 18, 2019	- 2,719.92			February 26, 2019	
	Failure to pay	January 28, 2019	- 2,937.73			February 14, 2019	
	Failure to pay	January 29, 2019	- 2,728.26			February 13, 2019	
	Failure to pay	February 28, 2019	- 7,470.66			March 15, 2019	
	Failure to pay	February 28, 2019	- 3,737.26			March 12, 2019	
	Failure to pay	February 28, 2019	- 7,600.78			March 15, 2019	
	Failure to pay	December 29, 2018	- 3,462.27			April 3, 2019	
	Failure to pay	November 28, 2018	- 6,556.08			March 14, 2019	
	Failure to pay	January 6, 2019	- 12,257.72			March 8, 2019	
	Failure to pay	January 7, 2019	- 1,344.06			March 26, 2019	
	Failure to pay	January 18, 2019	- 10,239.72			February 5, 2019	
	Failure to pay	October 28, 2018	-		- 1,077.56		March 25, 2019
	Failure to pay	February 24, 2019	-		- 1,503.93		March 19, 2019
	Restructuring	April 1, 2019	693.43				
	Restructuring	April 1, 2019	1,353.91				
	Restructuring	April 1, 2019	9,939.11				
	Restructuring	April 2, 2019	843.34				
	Restructuring	April 2, 2019	1,389.88				
	Restructuring	April 2, 2019	10,355.09				
	Restructuring	April 4, 2019	1,596.82				
	Failure to pay	April 1, 2019	4,031.99				
	Failure to pay	March 30, 2019	14,784.91				
	Failure to pay	April 1, 2019	4,613.34				
	Failure to pay	April 1, 2019	2,250.13				
	Failure to pay	April 9, 2019	49,146.13				
	Failure to pay	April 5, 2019	2,960.36				
	Failure to pay	April 5, 2019	4,381.29				
	Failure to pay	March 30, 2019	5,943.37				
	Failure to pay	March 31, 2019	10,392.81				
	Failure to pay	March 31, 2019	2,281.14				
	Failure to pay	March 31, 2019	2,676.50				
	Failure to pay	April 3, 2019	4,268.60				
	Failure to pay	April 1, 2019	10,108.76				
	Failure to pay	March 30, 2019	4,956.79				
	Failure to pay	April 9, 2019	12,084.24				
	Failure to pay	April 9, 2019	4,767.59				

	Failure to pay	April 1, 2019	877,18				
	Failure to pay	March 30, 2019	2.236,44				
	Failure to pay	April 4, 2019	4.572,93				
	Failure to pay	April 1, 2019	21.844,70				
	Failure to pay	April 1, 2019	2.269,33				
	Failure to pay	April 10, 2019	9.962,19				
	Failure to pay	April 10, 2019	7.078,29				
	Failure to pay	April 10, 2019	2.198,51				
	Failure to pay	April 12, 2019	5.012,38				
	Failure to pay	April 13, 2019	414,58				
	Failure to pay	April 14, 2019	4.433,52				
	Failure to pay	April 14, 2019	7.452,82				
	Failure to pay	April 14, 2019	8.683,35				
	Failure to pay	April 17, 2019	9.558,18				
	Failure to pay	April 20, 2019	4.706,30				
	Failure to pay	April 20, 2019	608,18				
	Failure to pay	April 21, 2019	11.301,78				
	Failure to pay	April 22, 2019	32.666,93				
	Bankruptcy	March 28, 2019	82.779,20				
	Failure to pay	April 26, 2019	2.924,80				
	Failure to pay	April 26, 2019	2.320,65				
	Failure to pay	April 26, 2019	14.580,25				
	Failure to pay	April 26, 2019	22,51				
	Failure to pay	April 26, 2019	10.521,42				
	Failure to pay	April 26, 2019	7.791,72				
	Failure to pay	April 27, 2019	374,96				
	Failure to pay	April 27, 2019	1.501,74				
	Failure to pay	April 28, 2019	18.213,91				
	Failure to pay	April 28, 2019	270,43				
	Failure to pay	April 29, 2019	7.353,59				
	Restructuring	April 5, 2019	14.592,78				
	Restructuring	April 11, 2019	24.071,32				
	Restructuring	April 11, 2019	7.123,07				
	Restructuring	April 11, 2019	2.612,32				
	Restructuring	April 11, 2019	7.821,50				
	Restructuring	April 12, 2019	9.115,07				
	Restructuring	April 16, 2019	10.958,66				
	Restructuring	April 16, 2019	6.091,33				
	Restructuring	April 17, 2019	9.714,92				
	Restructuring	April 17, 2019	5.335,38				
	Restructuring	April 17, 2019	12.934,31				
	Restructuring	April 17, 2019	14.946,27				
	Restructuring	April 17, 2019	12.662,37				
	Restructuring	April 23, 2019	4.684,99				
	Restructuring	April 23, 2019	2.088,39				
	Restructuring	April 24, 2019	2.510,44				
	Restructuring	April 24, 2019	213,14				
	Restructuring	April 24, 2019	1.342,28				
	Restructuring	April 25, 2019	10.705,60				
	Restructuring	April 25, 2019	16.927,01				
	Restructuring	April 25, 2019	12.763,38				
	Restructuring	April 25, 2019	5.598,03				
	Restructuring	April 26, 2019	12.453,25				
	Restructuring	April 26, 2019	10.792,73				
	Failure to pay	April 30, 2019	3.040,86				
	Bankruptcy	March 26, 2019	14.590,01				
	Bankruptcy	March 26, 2019	13.605,31				
	Failure to pay	April 30, 2019	8.515,82				

* In compliance with the provisions of the prospectus regarding to the article 405 of Regulation (EU) No 575/2013 Santander continues to retain a significant net financial interest in this fund on an ongoing basis.