



F.T. RMBS SANTANDER 4

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

GRAN VIA DE HORTALEZA 3

28033 MADRID

santanderdetitulizacion@gruposantander.com



NAME OF THE FUND:

F.T. RMBS SANTANDER 4

INFORMATION AT:

QUARTER/SEMESTER: June 15, 2018 - September 17, 2018 YEAR: 2018

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IÑAKI REYERO ARREGUI - GENERAL MANAGER	

I. DATA OF THE FUND

Constitution Date	June 26, 2015	Paying Agent	BANCO SANTANDER	
Disbursement Date	July 03, 2015	Negotiation Market	AIAF	
Final Date of Redemption	September 15, 2063	Ratings Agencies	STANDARD & POORS	
			DBRS	
			SCOPE RATINGS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T, S.A.	Rating	Initial	Current
Credit Rights's Seller	BANCO SANTANDER	CLASS A	A+/A(high)/AA-	A+/A(high)/AA-
		CLASS B	CCC/CCC/CC	CCC/CCC/CC
		CLASS C	CC/C/C	D/C/C

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0305078000	23.600	Nominal per Bond	100.000,00	70.115,53	
		Total Nominal	2.360.000.000,00	1.654.726.508,00	70,12 %
CLASS B ES0305078018	5.900	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	590.000.000,00	590.000.000,00	100,00 %
CLASS C ES0305078026	1.475	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	147.500.000,00	147.500.000,00	100,00 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period September 17, 2018			Next Payment Date December 17, 2018		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	1.805,69 €	52,39 €	0,2810 %	49,80 €	40,34 €
CLASS B	0,00 €	80,68 €	0,3110 %	78,61 €	63,67 €
CLASS C	0,00 €	0,00 €	0,3310 %	83,67 €	67,77 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	19.947	17.618
CR's Outstanding to be amortised	2.950.000.214,49	2.244.726.428,83
CR's Outstanding per Loan to be amortised	149.231,08	127.410,97
Interest Rate	1,53 %	0,81 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	2,68 %
Average Monthly Single Rate	4,67 %
Constant Prepayment Rate from Constitution	4,59 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	263.629,05	410.540,57	26.737,57
Debt to be amortised	0,00	0,00	2.244.145.010,86
Total Debt	263.629,05	410.540,57	2.244.171.748,43

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QUARTERLY BONDS PAYOUT REPORT

September 17th 2018

BONDS. PRINCIPAL	
Previous Balance	2.434.840.792,00 €
Principal Amortised	42.614.284,00 €
Outstanding Balance	2.392.226.508,00 €
% of Initial Balance	77,23%
Principal accrued and unpaid	0,00 €

DATA	
Pool Cut-off Date	10/09/2018
Payment Date	17/09/2018
Previous Payment Date	15/06/2018
Number of Days (Act/360)	94
Reference Interest Rate (%)	-0,319%
Next Payment Date	17/12/2018

INTEREST PAID	
CLASS A	1.236.404,00 €
CLASS B	476.012,00 €
CLASS C *	0,00 €
Interest accrued and unpaid	850.546,46 €

RESIDUAL LIFE (YEARS)		
	INITIAL	September 17th 2018
CLASS A	6,28	5,36
CLASS B	18,05	15,21
CLASS C	19,22	16,43

* In compliance with the provisions of the prospectus regarding to the article 405 of Regulation (EU) No 575/2013 Santander continues to retain a significant net financial interest in this fund on an ongoing basis under the terms required.

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QUARTERLY COLLATERAL REPORT

September 17th 2018

PRINCIPAL	
Previous Balance	2.287.340.794,37 €
Principal Amortised	42.614.365,54 €
Outstanding Balance	2.244.726.428,83 €
Number of Credit Rights	17.618
LTV	87,92%

INTEREST	
Interest received during relevant period	4.478.457,68 €
Interest accrued during relevant period	4.481.134,04 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	> 180 DAYS
Principal Balance in Arrears	223.394,64 €	116.113,90 €	107.964,97 €	113.786,52 €	20.157,94 €
Interest accrued on Credit Rights in Arrears	40.234,41 €	26.019,22 €	24.538,80 €	22.117,16 €	6.579,63 €
Outstanding Balance	81.943.451,08 €	19.538.271,49 €	12.081.246,96 €	9.347.161,86 €	13.498.508,26 €
Number of Credit Rights	633	155	85	66	99
% of Outstanding Balance	3,65%	0,87%	0,54%	0,42%	0,60%

WRITE OFF	
Cumulative WRITE OFF as of previous balance	32.552.067,34 €
Difference in Actual Period	1.158.647,35 €
Cumulative WRITE OFF up to date	33.710.714,69 €

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QUARTERLY COLLATERAL REPORT

September 17th 2018

CONTENTIOUS / JUDICIAL	
Last balance	14.827.250,87 €
Difference in Actual Period	-686.150,02 €
Current balance	14.141.100,85 €
Contentious CR's number	99

TRANSITORY PROPERTIES	
Last balance	8.744.492,96 €
Difference in Actual Period	-534.966,26 €
Current balance	8.209.526,70 €
Transitory properties CR's number	137

NET LOSS	
Last balance	13.109.508,39 €
Difference in Actual Period	502.031,80 €
Current balance	13.611.540,19 €

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QUARTERLY REPORT - ALLOCATION OF CASH

September 17th 2018

TOTAL CASH RECEIVED END OF PERIOD	44.473.299,18 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	38.599.158,03 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	4.478.457,68 €
Interest received under GIC	0,00 €
CONTENTIOUS	517.058,11 €
OTHERS	-77,01 €
RESERVE FUND	-957.713,70 €
TRANSITORY PROPERTIES	1.836.416,07 €

TREASURY ACCOUNT STATEMENT	120.819.296,71 €
PRINCIPAL RESERVE FUND	
Previous Balance	119.861.583,01 €
Variation	957.713,70 €
Outstanding Balance	120.819.296,71 €
WITHHOLDING TAXES	77,01 €
ISSUE EXPENSES WITHHELD	0,00 €
OTHERS	0,00 €

TOTAL CASH PAID END OF PERIOD	44.473.299,18 €
ORDINARY EXPENSES	21.188,20 €
MANAGEMENT FEE	125.410,98 €
CLASS A INTEREST	1.236.404,00 €
CLASS B INTEREST	476.012,00 €
CLASS A REDEMPTION	42.614.284,00 €
CLASS B REDEMPTION	0,00 €
CLASS C INTEREST	0,00 €
CLASS C REDEMPTION	0,00 €
SUBORDINATED LOAN INTEREST	0,00 €
SUBORDINATED LOAN REDEMPTION	0,00 €
ADMINISTRATION FEE	0,00 €
CLASS C EXTRAORDINARY INTEREST	0,00 €
EXCESS	0,00 €

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CREDIT ENHANCEMENT AND SUBORDINATED LOAN

September 17th 2018

CREDIT ENHANCEMENT			
CONCEPTS	INITIAL		September 17, 2018
SUBORDINATED ISSUE	23,81%		30,83%
PRINCIPAL RESERVE FUND	147.500.000,00 €	5,00%	120.819.296,71 € 5,38%

SUBORDINATED LOANS			
CONCEPTS	INITIAL		September 17, 2018
SUBORDINATED LOAN			
Total Outstanding Subordinated Loan	865.000,00 €		383.155,09 €
Interest Rate	0,621%		0,331%

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TRIGGERS OF THE MODEL

September 17th 2018

RESERVE FUND'S TRIGGERS	
1. IF 1.a) IS HIGHER THAN 2.a) RESERVE FUNDS WILL NOT BE REDUCED	
1.a) CREDIT RIGHTS IN ARREARS OVER 90 DAYS	22.845.670,12 €
2.a) 1 % CREDIT RIGHTS OUTSTANDING BALANCE	22.447.264,29 €

REQUIRED RESERVE FUND LEVEL DOES NOT DECREASE

CUMULATIVE FAILED LOANS
48.436.991,39 €

CLASS B DEFERRAL INTEREST TRIGGERS	
CLASS B INTEREST DEFERRAL (5th PLACE) IF CUMULATIVE FAILED LOANS > 295.000.021,45 EUR	NO

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DEFINITIONS

September 17th 2018

POOL CUT-OFF DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.
All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

FAILED LOANS Those loans which the Originator considers that will not recover, or those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months.

CUMULATIVE FAILED LOANS Accumulated outstanding balance of the failed loans without taking into account the recovered amount.

TRANSITORY PROPERTIES Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

CONTENTIOUS / JUDICIAL Loans in which the Originator will take legal actions. This amount is included in the different buckets in arrears.

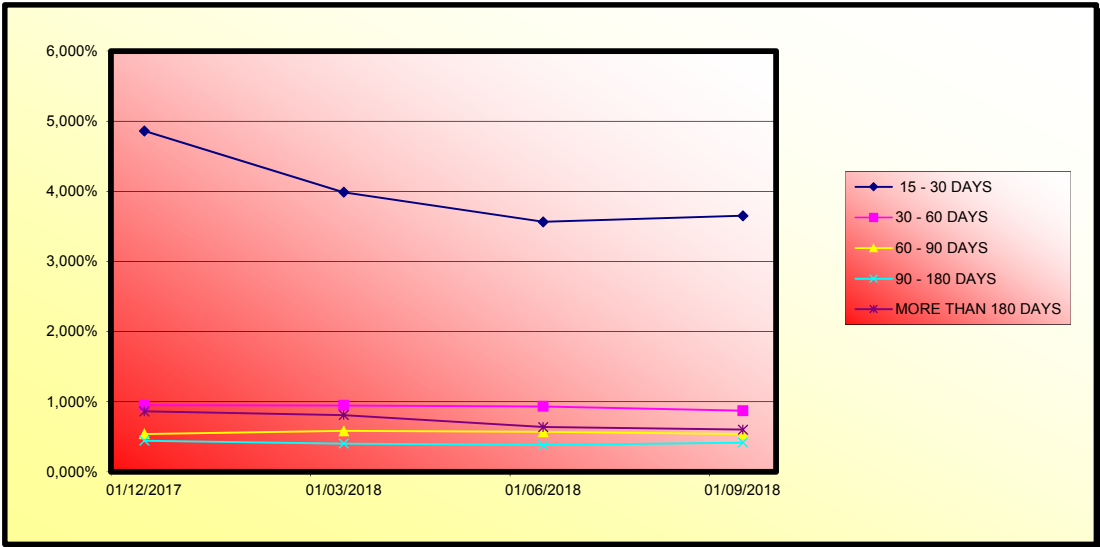


**FONDO DE TITULIZACION DE ACTIVOS
RMBS SANTANDER 4**

September 17, 2018

HISTORICAL ARREARS REPORTS

HISTORICAL ARREARS REPORTS				
	Dec-17	Mar-18	Jun-18	Sep-18
15 - 30 DAYS	4,861%	3,987%	3,565%	3,650%
30 - 60 DAYS	0,948%	0,945%	0,932%	0,870%
60 - 90 DAYS	0,539%	0,582%	0,568%	0,538%
90 - 180 DAYS	0,443%	0,401%	0,381%	0,416%
MORE THAN 180 DAYS	0,861%	0,809%	0,638%	0,601%





**FONDO DE TITULIZACION DE ACTIVOS
RMBS SANTANDER 4**

17-September-2018

LTV

LTV				
LTV (%)	OUTS. BALANC	% OUTSTANDING	LOANS	% LOANS
0-9,99	224.478,75 €	0,01%	21	0,12%
10-19,99	803.239,31 €	0,04%	28	0,16%
20-29,99	2.219.524,53 €	0,10%	39	0,22%
30-39,99	5.396.609,19 €	0,24%	79	0,44%
40-49,99	10.322.654,91 €	0,45%	114	0,64%
50-59,99	28.005.116,67 €	1,23%	288	1,61%
60-69,99	203.685.458,30 €	8,94%	1.979	11,08%
70-79,99	691.522.207,92 €	30,35%	5.784	32,40%
80-89,99	555.460.372,14 €	24,38%	4.188	23,46%
90-99,99	265.129.674,97 €	11,64%	1.880	10,53%
>100	515.667.806,83 €	22,63%	3.454	19,35%

FTA RMBS SANTANDER 4

Fecha	Saldo antes de pago	Saldo Real	0,39%	Permanenci a final de mes	Tasa Prepago mensual desde inicio	Tasa Prepago anualizada desde inicio	Tasa Prepago mensual	Tasa Prepago mensual anualizada	Saldo después de pago
			Vector de prepago						
4,67%									
DATE	OUTSTANDING BEFORE PREPAYMENT	REAL OUTSTANDING	0,39% PREPAYMENT VECTOR	REMAINING AT THE END OF THE MONTH	AVERAGE SINGLE MONTHLY MORTALITY	CPR	MONTHLY SINGLE MONTHLY MORTALITY	CPR	OUTSTANDING AFTER PREPAYMENT
jun-15	2.950.000.000,00		100,00%	100,00%					
jul-15	2.942.165.090,13	2.902.257.807,62	99,61%	98,64%	1,36%	15,12%	1,36%	15,12%	2.902.257.807,62
ago-15	2.934.287.020,61	2.883.255.920,72	99,22%	98,26%	0,87%	9,99%	0,39%	4,56%	2.883.255.920,72
sep-15	2.926.354.355,91	2.868.125.875,08	98,83%	98,01%	0,67%	7,72%	0,26%	3,02%	2.868.125.875,08
oct-15	2.918.331.395,13	2.852.342.199,14	98,44%	97,74%	0,57%	6,63%	0,28%	3,27%	2.852.342.199,14
nov-15	2.910.270.388,24	2.836.615.974,98	98,06%	97,47%	0,51%	5,97%	0,28%	3,26%	2.836.615.974,98
dic-15	2.902.130.732,73	2.817.274.300,06	97,68%	97,08%	0,49%	5,76%	0,40%	4,73%	2.817.274.300,06
ene-16	2.893.927.751,26	2.797.306.112,07	97,29%	96,66%	0,48%	5,66%	0,43%	5,01%	2.797.306.112,07
feb-16	2.885.662.222,95	2.772.708.869,65	96,91%	96,09%	0,50%	5,81%	0,60%	6,92%	2.772.708.869,65
mar-16	2.877.323.168,96	2.764.443.675,27	96,53%	96,08%	0,44%	5,20%	0,01%	0,11%	2.764.443.675,27
abr-16	2.868.934.588,28	2.745.050.241,73	96,16%	95,68%	0,44%	5,16%	0,41%	4,82%	2.745.050.241,73
may-16	2.860.492.842,41	2.726.854.215,26	95,78%	95,33%	0,43%	5,09%	0,37%	4,35%	2.726.854.215,26
jun-16	2.851.989.780,25	2.708.456.248,99	95,41%	94,97%	0,43%	5,03%	0,38%	4,45%	2.708.456.248,99
jul-16	2.843.459.927,81	2.684.555.735,10	95,03%	94,41%	0,44%	5,17%	0,59%	6,80%	2.684.555.735,10
ago-16	2.834.913.361,98	2.667.339.741,32	94,66%	94,09%	0,43%	5,09%	0,34%	4,02%	2.667.339.741,32
sep-16	2.826.338.069,43	2.654.326.878,53	94,29%	93,91%	0,42%	4,90%	0,19%	2,21%	2.654.326.878,53
oct-16	2.817.716.760,24	2.639.379.952,87	93,92%	93,67%	0,41%	4,79%	0,26%	3,06%	2.639.379.952,87
nov-16	2.809.097.991,93	2.624.924.536,72	93,55%	93,44%	0,40%	4,67%	0,24%	2,87%	2.624.924.536,72
dic-16	2.800.439.290,56	2.605.643.301,31	93,19%	93,04%	0,40%	4,69%	0,43%	5,01%	2.605.643.301,31
ene-17	2.791.757.271,42	2.584.042.010,31	92,82%	92,56%	0,41%	4,77%	0,52%	6,07%	2.584.042.010,31
feb-17	2.783.065.349,81	2.566.137.074,66	92,46%	92,21%	0,40%	4,75%	0,38%	4,50%	2.566.137.074,66
mar-17	2.774.341.560,78	2.548.842.465,34	92,10%	91,87%	0,40%	4,73%	0,36%	4,25%	2.548.842.465,34
abr-17	2.765.614.654,73	2.537.863.152,08	91,74%	91,76%	0,39%	4,58%	0,12%	1,39%	2.537.863.152,08
may-17	2.756.879.254,35	2.516.988.449,05	91,38%	91,30%	0,40%	4,64%	0,51%	5,93%	2.516.988.449,05
jun-17	2.748.108.566,94	2.495.661.894,05	91,02%	90,81%	0,40%	4,70%	0,53%	6,19%	2.495.661.894,05
jul-17	2.739.339.005,99	2.474.453.611,35	90,67%	90,33%	0,41%	4,76%	0,53%	6,20%	2.474.453.611,35
ago-17	2.730.568.515,93	2.457.111.968,14	90,31%	89,99%	0,41%	4,75%	0,38%	4,49%	2.457.111.968,14
sep-17	2.721.781.979,06	2.441.407.328,07	89,96%	89,70%	0,40%	4,72%	0,32%	3,75%	2.441.407.328,07
oct-17	2.712.962.882,60	2.426.961.096,54	89,61%	89,46%	0,40%	4,66%	0,27%	3,18%	2.426.961.096,54
nov-17	2.704.160.951,00	2.408.849.563,61	89,26%	89,08%	0,40%	4,67%	0,42%	4,96%	2.408.849.563,61
dic-17	2.695.338.606,35	2.390.130.168,10	88,91%	88,68%	0,40%	4,69%	0,45%	5,29%	2.390.130.168,10
ene-18	2.686.505.956,35	2.372.579.141,58	88,56%	88,31%	0,40%	4,70%	0,41%	4,79%	2.372.579.141,58
feb-18	2.677.668.978,69	2.355.916.906,47	88,21%	87,98%	0,40%	4,69%	0,37%	4,40%	2.355.916.906,47
mar-18	2.668.803.782,42	2.341.009.696,04	87,87%	87,72%	0,40%	4,65%	0,30%	3,57%	2.341.009.696,04
abr-18	2.659.942.016,27	2.321.785.577,82	87,52%	87,29%	0,40%	4,69%	0,49%	5,73%	2.321.785.577,82
may-18	2.651.072.730,76	2.306.168.096,06	87,18%	86,99%	0,40%	4,67%	0,34%	4,01%	2.306.168.096,06
jun-18	2.642.166.853,54	2.287.340.794,37	86,84%	86,57%	0,40%	4,69%	0,48%	5,63%	2.287.340.794,37
jul-18	2.633.262.749,98	2.272.025.163,69	86,50%	86,28%	0,40%	4,67%	0,33%	3,93%	2.272.025.163,69
ago-18	2.624.358.036,61	2.257.495.919,91	86,16%	86,02%	0,40%	4,64%	0,30%	3,57%	2.257.495.919,91
sep-18	2.615.436.806,19	2.244.726.428,83	85,83%	85,83%	0,39%	4,59%	0,23%	2,68%	2.244.726.428,83

