



# **FONDO DE TITULIZACIÓN DE ACTIVOS HIPOTEBANSA X**

**Francisco Fortes Clavero**  
**Analyst**  
**Santander de Titulización**  
**Ciudad Grupo Santander**  
**Ed. Encinar 28660 Boadilla del Monte**  
**[ffortes@gruposantander.com](mailto:ffortes@gruposantander.com)**  
**Tel: +34 91 289 32 90**



**FONDO DE TITULIZACION DE ACTIVOS : HIPOTEBANSA 10**

**I. DATA OF THE FUND**

<b>Constitution Date</b>	March 4th 2002.	<b>Paying Agent</b>	Banco Santander	
<b>Disbursement Date</b>	March 7th 2002.	<b>Negotiation Market</b>	AIAF	
<b>Final Date of Redemption</b>	March 18th 2034.	<b>Rating Agencies</b>	S&P España Moody's España	
<b>Gestora</b>	Santander de Titulización	<b>Calification</b>	Initial	Current
<b>Credit Right Seller</b>	Banco Santander	<b>Class A</b>	AAA/Aaa	AAA/Aaa
<b>SWAP Counterparty</b>	Banco Santander	<b>Class B</b>	A/A2	A/A2

**II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS**

CLASS PRIORITY	NUMBER OF BONDS	NOMINAL			
			<u>INITIAL</u>	<u>CURRENT</u>	<u>%Cur//Ini</u>
Class A (ISIN=ES0338356001)	8.987	<b>Nominal per Bond</b>	100.000,00 €	24.291,76 €	
		<b>Total Nominal</b>	898.700.000,00 €	218.310.047,12 €	24,29%
Class B (ISIN=ES0338356019)	183	<b>Nominal per Bond</b>	100.000,00 €	83.506,53 €	
		<b>Total Nominal</b>	18.300.000,00 €	15.281.694,99 €	83,51%

REDEMPTION AND INTEREST OF THE BONDS			
	<u>Current</u>		<u>Next</u>
<b>Current Redemption Date</b>	18/06/2009	<b>Next Coupon Date</b>	18/09/2009
<b>Principal accrued per Bond and not paid</b>	0	<b>Interest Rate</b>	Serie A-1,462%
<b>Bullet</b>	NO		Serie B-1,802%
<b>Class A Redemption</b>	949,45 €	<b>Gross Interest</b>	Serie A- 90,76 €
<b>Class B Redemption</b>	3.263,89 €	<b>Next Coupon Date</b>	Serie B- 384,56 €
<b>Class A Gross Interest</b>	118,63 €	<b>Net Interest</b>	Serie A- 74,42 €
<b>Class B Gross Interest</b>	483,19 €	<b>Next Coupon Date</b>	Serie B- 315,34 €

### III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of loans	14.276	5.772
Credit Rights Outstanding Balance to be amortised	917.000.066,55 €	233.591.701,40 €
Credit Rights Outstanding Balance per loan to be amortised	64.233,68 €	40.469,80 €
Rate Interest	5,57%	5,33%

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	8,92%
Average Monthly Single Rate	8,07%
Constant Prepayment Rate from Constitution	12,48%



**FONDO DE TITULIZACIÓN DE ACTIVOS  
HIPOTEBANSA X**

**QUARTERLY BTA'S PAYOUT REPORT**

Report date: June 18th, 2009

BONDS PRINCIPAL	
PREVIOUS BALANCE:	242.721.741,13 €
PRINCIPAL AMORTISED:	9.129.999,02 €
OUTSTANDING BALANCE:	233.591.742,11 €
% OF INITIAL BALANCE:	25,47%
PRINCIPAL ACCRUED NOT PAID:	0,00

DATA	
Determination Date	June 10, 2009
Payment Date	June 18, 2009
Last Payment Date	March 18, 2009
Num of Days (Act/360)	92
3 Months Euribor(%)	1,252%
Next Payment Date	September 18, 2009

ACUMULATIVE INTEREST PAID TO	
BTH'S HOLDERS AS OF PREVIOUS PAYMENT DATE:	117.361.024,97 €
INTEREST PAID ON June 18th, 2009	1.154.551,58 €
CUMULATIVE INTEREST PAID TO BTH'S HOLDERS UP TO DATE:	118.515.576,55 €

RESIDUAL LIFE (YEARS)		
	Initial	18-Jun-2009
Class A	4,35	2,95
Class B	9,41	2,95



FONDO DE TITULIZACIÓN DE ACTIVOS  
HIPOTEBANSA X

QUARTERLY COLLATERAL REPORT

Report date: June 18th, 2009

CREDIT RIGHTS PRINCIPAL	
PREVIOUS BALANCE:	242.721.714,83 €
PRINCIPAL AMORTISED:	9.130.013,43 €
OUTSTANDING BALANCE:	233.591.701,40 €
NUMBER OF LOANS:	5.772
LTV	43,65%

INTEREST	
INTEREST RECEIVED DURING RELEVANT PERIOD:	3.364.127,67
INTEREST ACCRUED DURING RELEVANT PERIOD:	3.594.188,24



**FONDO DE TITULIZACIÓN DE ACTIVOS  
HIPOTEBANSA X**

**QUARTERLY COLLATERAL REPORT**

Report date: June 18th, 2009

<b>CREDIT RIGHTS IN ARREARS</b>					
CREDIT RIGHTS IN ARREARS	UP TO 30 DAYS	30 TO 60 DAYS	60 TO 90 DAYS	90 TO 180 DAYS	OVER 180 DAYS
<b>PRINCIPAL BALANCE IN ARREARS:</b>	7.578,28 €	13.898,35 €	4.542,72 €	3.042,91 €	580,01 €
<b>INTEREST ACCRUED ON CR 'S IN ARREARS:</b>	4.047,50 €	7.407,97 €	2.822,21 €	2.005,37 €	754,01 €
<b>OUTSTANDING BALANCE:</b>	562.355,67 €	2.204.083,49 €	578.279,05 €	140.812,78 €	555.793,92 €
<b>NUMBER OF LOANS:</b>	16	36	12	3	15
<b>% OF OUTSTANDING BALANCE</b>	0,24%	0,94%	0,25%	0,06%	0,238%

*This Report does not include loans in arrears from 0 to 15 days, as it is considered a technical arrear with a high percentage of recovery.*

<b>Contentius</b>	498.313,76 €
-------------------	--------------

Contentius : Loans in which the originator will take legal actions. This amount is included in the over 180 days in arrears bucket.

<b>NET LOSS</b>	228.684,96 €
-----------------	--------------

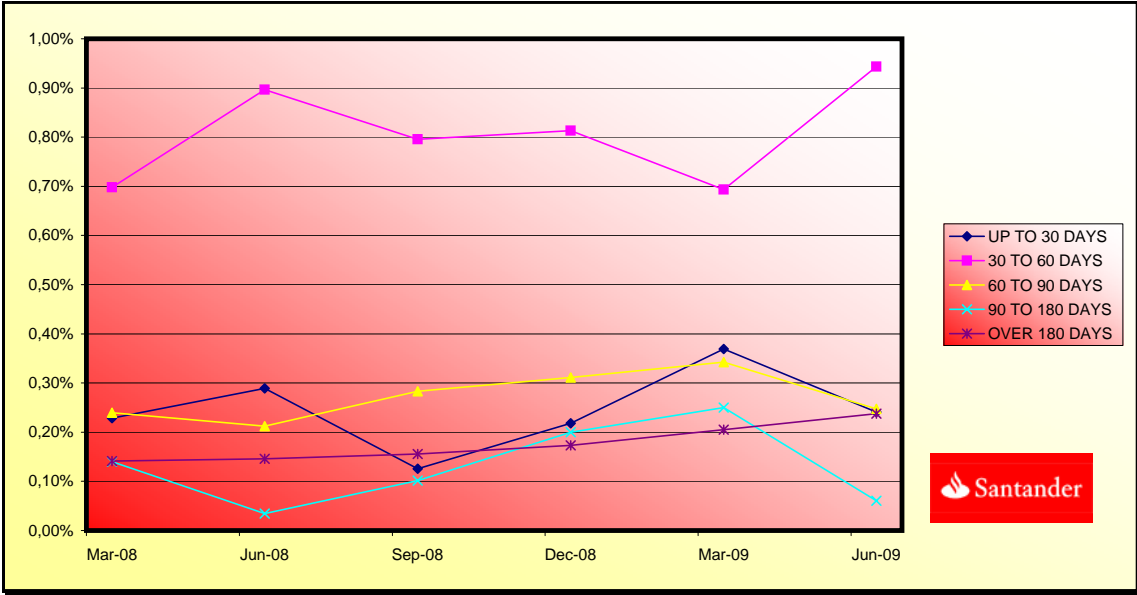
<b>TRANSITORY PROPERTY</b>	
<b>LAST BALANCE</b>	40.290,14 €
<b>CURRENT BALANCE</b>	40.290,14 €
<b>NUMBER TRANS. PROP</b>	1



**FONDO DE TITULIZACIÓN DE ACTIVOS  
HIPOTEBANSA X**

Report date: June 18th, 2009

ARREARS PERFORMANCE						
	11-Mar-08	11-Jun-08	11-Sep-08	11-Dec-08	11-Mar-09	10-Jun-09
<b>UP TO 30 DAYS</b>	0,23%	0,29%	0,13%	0,22%	0,37%	0,241%
<b>30 TO 60 DAYS</b>	0,70%	0,90%	0,80%	0,81%	0,69%	0,944%
<b>60 TO 90 DAYS</b>	0,24%	0,21%	0,28%	0,31%	0,34%	0,248%
<b>90 TO 180 DAYS</b>	0,14%	0,03%	0,10%	0,20%	0,25%	0,060%
<b>OVER 180 DAYS</b>	0,14%	0,15%	0,16%	0,17%	0,20%	0,238%





**FONDO DE TITULIZACIÓN DE ACTIVOS  
HIPOTEBANSA X**

QUARTERLY REPORT - ALLOCATION OF CASH

Report date: June 18th, 2009

<b>TOTAL CASH RECEIVED END OF PERIOD:</b>		<b>12.608.801,94 €</b>
<b>a) CASH RECEIVED - PRINCIPAL</b>		
1. AMORTISATION OF CR 'S:		9.084.497,85 €
<b>b) CASH RECEIVED - INTEREST</b>		
1. INTEREST RECEIVED FROM CR 'S:		3.364.127,67 €
2. INTEREST RECEIVED UNDER GIC:		154.840,58 €
<b>c) CONTENTIUS COLLECTION</b>		5.335,84 €
<b>d) OTHERS</b>		0,00 €

<b>TREASURY ACCOUNT STATEMENT</b>		<b>4.637.100,41 €</b>
<b>a) RELATED TO THE PRINCIPAL RESERVE FUND</b>		
1. PREVIOUS BALANCE:		2.427.217,15 €
2. PERIOD UTILIZATION:	-	91.300,14 €
3. OUTSTANDING BALANCE:		2.335.917,01 €
<b>b) RELATED TO THE SECONDARY RESERVE FUND</b>		
1. PREVIOUS PERIOD RETENCION:		2.319.443,43 €
2. PERIOD UTILIZATION:	-	18.260,03 €
3. OUTSTANDING BALANCE:		2.301.183,40 €
<b>c) WITHHOLDING ON BTH'S INTEREST TO BE PAID</b>		- €

<b>TOTAL CASH PAID END OF PERIOD:</b>		<b>12.608.801,94 €</b>
1. CURRENT EXPENSES:		34.518,26 €
2. NET INTEREST UNDER CLASS A SWAP:		1.866.431,94 €
3. INTEREST PAID TO BTH'S A HOLDERS:		1.066.127,81 €
4. AMORTISATION OF BTH'S A:		8.532.707,15 €
4. AMORTISATION OF BTH'S B:		597.291,87 €
5. NET INTEREST UNDER CLASS B SWAP:		116.853,11 €
6. INTEREST PAID TO BTH'S B HOLDERS:		88.423,77 €
7. INTEREST PAID ON SUBORDINATED LOAN:		61.997,01 €
8. REPAYMENT OF SUBORDINATED LOAN:		109.560,17 €
9. FEE IN FAVOUR OF SANTANDER		244.451,02 €
10. UTILIZATIONS OF PRINCIPAL AND SECONDARY RESERVE FUND:		-109.560,17 €





**FONDO DE TITULIZACIÓN DE ACTIVOS  
HIPOTEBANSA X**

**CREDIT ENHANCEMENT AND SUBORDINATED LOAN**

Report date: June 18th, 2009

CREDIT ENHANCEMENT		
CONCEPTS	March 7, 2002	June 18, 2009
SUBORDINATED ISSUE	2,00%	6,54%
PRINCIPAL RESERVE FUND	9.170.000 € (1,00%)	2.335.917,01 € (1%)
SECONDARY RESERVE FUND	3.668.000 € (0,40%)	2.301.183,40 €(0,99%)
EXCESS SPREAD	0,60%	0,60%

SUBORDINATED LOAN		
CONCEPTS	March 7, 2002	June 18, 2009
TOTAL OUTSTANDING A	14.046.958,00 €	4.638.826,18 €
TOTAL OUTSTANDING B	2.324.407,00 €	0
INTEREST RATE A	4,970%	4,730%
INTEREST RATE B	4,970%	



**FONDO DE TITULIZACIÓN DE ACTIVOS  
HIPOTEBANSA X**

**TRIGGERS**

Report date: June 18th, 2009

<b>CLASS B REDEMPTION</b>	
IF 1) IS HIGHER THAN 2) CLASS B IS NOT AMORTISED	
1) CREDIT RIGHTS IN ARREARS OVER 90 DAYS	696.606,70 €
2) 7% CREDIT RIGHTS OUTSTANDING BALANCE	16.351.419,10 €

**CLASS B CAN BE AMORTISED**



FONDO DE TITULIZACIÓN DE ACTIVOS  
HIPOTEBANSA X

LTV

Report date: June 18th, 2009

LTV				
	OUTS, BALANCE	% OUTSTANDING	NUMBER LOANS	% NUM LOANS
0-9,99	17.639,05 €	7,57%	996	17,25%
10-19,99	14.513,60 €	6,23%	717	12,42%
20-29,99	23.633,92 €	10,15%	760	#¡REF!
30-39,99	34.012,23 €	14,61%	866	13,16%
40-49,99	39.503,13 €	16,96%	778	15,00%
50-59,99	51.306,78 €	22,03%	901	13,47%
60-69,99	37.548,30 €	16,12%	563	15,60%
70-79,99	13.790,53 €	5,92%	182	9,75%
>80	848,83 €	0,36%	9	0,15%



**FONDO DE TITULIZACIÓN DE ACTIVOS  
HIPOTEBANSA X**

Report date: June 18th, 2009

**DEFINITIONS**

**TRANSITORY PROPERTIES:** Those assets in the Balance of the Fund as a consequence of a judicial or non judicial process.

**CONTENTIOUS:** Loans in which the originator will take legal actions. This amount is included in the bucket >180 days in arrears.

**NET LOSS:** Loans which the originator considers that will not recover (net of recoveries)

**PREPAYMENTS -HIPOTEBANSA X**

June 15th 2009

Date	Outstanding before prepayment	Real outstanding	1,10% Prepayment vector	Remaining at the end of the month	Average Single monthly mortality	CPR	Monthly Single monthly mortality	CPR	Outstanding after prepayment	
						12,81%		8,07%		
1	917.000.000,00		100,00%	100,00%					917.000.000,00	
2	1-abr-02	914.051.238,01	902.907.626,34	98,90%	98,78%	1,22%	13,69%	1,22%	13,69%	903.952.593,3
3	1-may-02	911.088.788,86	890.154.639,86	97,80%	97,70%	1,16%	13,02%	1,09%	12,34%	891.068.169,6
4	1-jun-02	908.112.589,00	880.892.526,40	96,72%	97,00%	1,01%	11,46%	0,72%	8,26%	878.344.806,5
5	1-jul-02	905.123.839,60	869.332.197,68	95,65%	96,05%	1,00%	11,40%	0,99%	11,22%	865.781.813,8
6	1-ago-02	902.121.217,43	859.491.890,58	94,60%	95,27%	0,96%	10,97%	0,80%	9,22%	853.376.081,9
7	1-sep-02	899.104.658,08	851.058.890,36	93,55%	94,66%	0,91%	10,40%	0,65%	7,52%	841.125.754,0
8	1-oct-02	896.074.096,87	841.285.243,08	92,52%	93,89%	0,90%	10,25%	0,81%	9,34%	829.028.994,7
9	1-nov-02	893.029.468,80	832.131.966,74	91,50%	93,18%	0,88%	10,05%	0,75%	8,65%	817.083.989,8
10	1-dic-02	889.970.708,59	822.023.405,27	90,48%	92,37%	0,88%	10,05%	0,88%	10,01%	805.288.945,6
11	1-ene-03	886.899.610,85	810.027.297,96	89,49%	91,33%	0,90%	10,31%	1,12%	12,62%	793.643.753,8
12	1-feb-03	883.814.258,11	801.043.118,49	88,50%	90,63%	0,89%	10,17%	0,76%	8,79%	782.144.968,0
13	1-mar-03	880.714.584,18	792.833.367,84	87,52%	90,02%	0,87%	9,98%	0,68%	7,82%	770.790.856,1
14	1-abr-03	877.600.522,61	782.569.617,37	86,55%	89,17%	0,88%	10,04%	0,94%	10,76%	759.579.705,8
15	1-may-03	874.472.006,59	777.414.915,92	85,60%	88,90%	0,84%	9,59%	0,30%	3,58%	748.509.824,5
16	1-jun-03	871.328.969,05	763.569.938,46	84,65%	87,63%	0,88%	10,02%	1,43%	15,84%	737.579.539,1
17	1-jul-03	868.177.587,15	753.062.767,91	83,71%	86,74%	0,89%	10,12%	1,02%	11,56%	726.792.423,1
18	1-ago-03	865.011.577,58	740.400.511,46	82,79%	85,59%	0,91%	10,40%	1,32%	14,76%	716.141.522,5
19	1-sep-03	861.830.872,46	730.693.726,24	81,88%	84,78%	0,91%	10,42%	0,95%	10,79%	705.625.222,4
20	1-oct-03	858.635.403,56	717.375.382,95	80,97%	83,55%	0,94%	10,73%	1,46%	16,15%	695.241.926,2
21	1-nov-03	855.425.102,36	702.361.237,98	80,08%	82,11%	0,98%	11,16%	1,73%	18,85%	684.990.056,0
22	1-dic-03	852.199.900,01	689.319.019,25	79,19%	80,89%	1,00%	11,42%	1,49%	16,44%	674.868.051,9
23	1-ene-04	848.973.670,82	676.926.186,29	78,32%	79,73%	1,02%	11,62%	1,42%	15,82%	664.885.291,8
24	1-feb-04	845.732.466,56	666.509.277,54	77,45%	78,81%	1,03%	11,68%	1,16%	13,08%	655.029.140,2
25	1-mar-04	842.476.217,70	657.731.166,30	76,60%	78,07%	1,03%	11,64%	0,94%	10,67%	645.298.093,1
26	1-abr-04	839.204.854,42	644.603.859,65	75,75%	76,81%	1,05%	11,89%	1,61%	17,74%	635.690.663,6
27	1-may-04	835.918.306,57	635.093.194,16	74,91%	75,98%	1,05%	11,91%	1,09%	12,30%	626.205.381,8
28	1-jun-04	832.616.503,65	627.050.897,34	74,08%	75,31%	1,04%	11,84%	0,87%	10,01%	616.840.795,0
29	1-jul-04	829.312.946,33	615.244.852,93	73,27%	74,19%	1,06%	12,01%	1,49%	16,50%	607.605.410,2
30	1-ago-04	825.994.055,00	604.894.935,99	72,46%	73,23%	1,07%	12,09%	1,29%	14,40%	598.487.690,5
31	1-sep-04	822.659.758,48	572.180.148,60	71,66%	69,55%	1,20%	13,52%	5,02%	46,13%	589.486.235,0
32	1-oct-04	819.309.985,26	562.399.338,00	70,86%	68,64%	1,21%	13,55%	1,31%	14,61%	580.599.658,9
33	1-nov-04	815.944.663,52	553.054.228,84	70,08%	67,78%	1,21%	13,57%	1,26%	14,07%	571.826.593,3
34	1-dic-04	812.563.721,08	543.620.997,39	69,31%	66,90%	1,21%	13,60%	1,30%	14,50%	563.165.685,1
35	1-ene-05	809.190.318,92	530.939.482,41	68,54%	65,61%	1,23%	13,82%	1,93%	20,81%	554.631.521,5
36	1-feb-05	805.801.258,56	521.505.382,83	67,78%	64,72%	1,24%	13,86%	1,36%	15,19%	546.206.576,9
37	1-mar-05	802.396.467,32	513.337.300,73	67,04%	63,98%	1,23%	13,83%	1,15%	12,94%	537.889.548,3
38	1-abr-05	798.975.872,16	505.464.441,61	66,29%	63,26%	1,23%	13,80%	1,11%	12,56%	529.679.147,6
39	1-may-05	795.539.399,74	494.636.640,32	65,56%	62,18%	1,24%	13,93%	1,72%	18,79%	521.574.101,5
40	1-jun-05	792.086.976,37	484.288.743,29	64,84%	61,14%	1,25%	14,05%	1,67%	18,25%	513.573.151,6
41	1-jul-05	788.648.823,17	475.111.533,01	64,12%	60,24%	1,26%	14,10%	1,47%	16,25%	505.694.479,4
42	1-ago-05	785.194.711,21	466.804.454,53	63,41%	59,45%	1,26%	14,12%	1,32%	14,70%	497.917.089,6
43	1-sep-05	781.724.566,41	461.752.924,62	62,71%	59,07%	1,25%	13,97%	0,64%	7,45%	490.239.771,1
44	1-oct-05	778.238.314,35	454.431.330,85	62,02%	58,39%	1,24%	13,94%	1,14%	12,90%	482.661.327,1
45	1-nov-05	774.735.880,28	446.092.808,14	61,33%	57,58%	1,25%	13,98%	1,39%	15,47%	475.180.574,3
46	1-dic-05	771.217.189,08	437.657.141,61	60,66%	56,75%	1,25%	14,02%	1,44%	16,01%	467.796.343,4
47	1-ene-06	767.705.836,63	427.609.446,30	59,99%	55,70%	1,26%	14,16%	1,85%	20,06%	460.521.677,9
48	1-feb-06	764.178.185,66	420.381.426,81	59,32%	55,01%	1,26%	14,15%	1,24%	13,87%	453.340.987,0
49	1-mar-06	760.634.160,51	413.595.736,60	58,67%	54,38%	1,26%	14,13%	1,16%	13,02%	446.253.144,6
50	1-abr-06	757.073.685,18	406.186.992,01	58,02%	53,65%	1,26%	14,14%	1,33%	14,84%	439.257.037,6
51	1-may-06	753.496.683,30	399.504.359,17	57,38%	53,02%	1,26%	14,13%	1,18%	13,26%	432.351.565,8
52	1-jun-06	749.903.078,18	392.379.303,86	56,75%	52,32%	1,26%	14,14%	1,31%	14,66%	425.535.641,7
53	1-jul-06	746.318.997,85	385.629.856,25	56,12%	51,67%	1,26%	14,13%	1,25%	13,99%	418.822.896,3
54	1-ago-06	742.718.281,41	378.462.793,09	55,50%	50,96%	1,26%	14,16%	1,38%	15,39%	412.197.303,6
55	1-sep-06	739.100.851,65	374.805.632,94	54,89%	50,71%	1,25%	14,01%	0,48%	5,63%	405.657.817,0
56	1-oct-06	735.466.630,99	368.714.578,57	54,28%	50,13%	1,25%	13,99%	1,14%	12,84%	399.203.401,7
57	1-nov-06	731.815.541,48	363.303.830,90	53,68%	49,64%	1,24%	13,93%	0,98%	11,10%	392.833.035,1
58	1-dic-06	728.147.504,84	357.755.940,18	53,09%	49,13%	1,24%	13,90%	1,03%	11,69%	386.545.706,4
59	1-ene-07	724.498.421,62	349.986.397,02	52,50%	48,31%	1,25%	13,98%	1,68%	18,39%	380.359.305,2
60	1-feb-07	720.832.400,59	343.637.487,31	51,92%	47,67%	1,25%	13,99%	1,31%	14,68%	374.253.624,5
61	1-mar-07	717.149.363,10	338.632.689,75	51,35%	47,22%	1,24%	13,94%	0,95%	10,83%	368.227.692,5
62	1-abr-07	713.449.230,18	334.334.773,79	50,78%	46,86%	1,23%	13,85%	0,76%	8,72%	362.280.548,8
63	1-may-07	709.731.922,48	328.566.147,99	50,22%	46,29%	1,23%	13,85%	1,21%	13,60%	356.411.243,9
64	1-jun-07	705.997.360,27	323.831.652,27	49,66%	45,87%	1,23%	13,80%	0,92%	10,49%	350.618.839,6
65	1-jul-07	702.276.916,27	317.422.711,80	49,11%	45,20%	1,23%	13,83%	1,46%	16,18%	344.917.856,2
66	1-ago-07	698.539.203,20	313.068.279,93	48,57%	44,82%	1,23%	13,77%	0,84%	9,67%	339.291.658,8
67	1-sep-07	694.784.140,91	309.903.729,44	48,03%	44,60%	1,22%	13,65%	0,48%	5,56%	333.739.344,9
68	1-oct-07	691.011.648,88	306.844.430,83	47,50%	44,41%	1,20%	13,53%	0,45%	5,23%	328.260.022,4
69	1-nov-07	687.221.646,19	302.953.643,62	46,98%	44,08%	1,20%	13,46%	0,72%	8,34%	322.852.809,9
70	1-dic-07	683.414.051,58	300.240.796,83	46,46%	43,93%	1,18%	13,33%	0,34%	4,04%	317.516.835,7
71	1-ene-08	679.654.390,30	290.685.227,82	45,95%	42,77%	1,21%	13,55%	2,65%	27,52%	312.281.383,2
72	1-feb-08	675.877.277,93	287.175.817,36	45,44%	42,49%	1,20%	13,47%	0,66%	7,59%	307.114.928,7
73	1-mar-08	672.082.633,46	284.295.478,55	44,94%	42,30%	1,19%	13,36%	0,44%	5,20%	302.016.638,0

74	1-abr-08	668.270.375,51	279.959.571,85	44,44%	41,89%	1,18%	13,33%	0,96%	10,97%	296.985.686,4
75	1-may-08	664.440.422,34	277.116.950,87	43,95%	41,71%	1,17%	13,22%	0,44%	5,21%	292.021.258,7
76	1-jun-08	660.592.691,80	273.736.785,58	43,46%	41,44%	1,17%	13,15%	0,64%	7,46%	287.122.549,4
77	1-jul-08	656.784.093,55	269.287.703,97	42,98%	41,00%	1,17%	13,13%	1,05%	11,95%	282.313.259,8
78	1-ago-08	652.957.817,05	265.480.611,09	42,51%	40,66%	1,16%	13,09%	0,84%	9,58%	277.567.676,5
79	1-sep-08	649.113.780,26	262.934.156,67	42,04%	40,51%	1,15%	12,98%	0,37%	4,38%	272.885.027,2
80	1-oct-08	645.251.900,73	257.017.816,26	41,58%	39,83%	1,16%	13,05%	1,67%	18,25%	268.264.548,9
81	1-nov-08	641.372.095,64	253.796.965,14	41,12%	39,57%	1,15%	12,98%	0,66%	7,59%	263.705.487,3
82	1-dic-08	637.474.281,79	253.034.979,81	40,66%	39,69%	1,13%	12,79%	-0,31%	-3,78%	259.207.096,9
83	1-ene-09	633.619.665,84	248.984.122,55	40,21%	39,30%	1,13%	12,78%	1,00%	11,39%	254.793.287,1
84	1-feb-09	629.747.158,05	245.892.346,76	39,77%	39,05%	1,13%	12,71%	0,63%	7,35%	250.438.251,9
85	1-mar-09	625.856.675,37	242.721.714,83	39,33%	38,78%	1,12%	12,66%	0,68%	7,82%	246.141.277,3
86	1-abr-09	621.948.134,36	239.660.002,37	38,89%	38,53%	1,12%	12,60%	0,64%	7,43%	241.901.657,7
87	1-may-09	618.021.451,21	236.929.494,08	38,46%	38,34%	1,11%	12,52%	0,51%	5,96%	237.718.695,5
88	1-jun-09	614.076.541,71	233.591.701,40	38,04%	38,04%	1,10%	12,48%	0,78%	8,92%	233.591.701,4

DEAL 917.000.000,000  
 MEZZ. DECLINN 7,00%  
 MEZZ. STOPS DECLINN 0,75% 6.877.500,00  
 VIDA RESIDUAL DESDE 11-jun-09

2,95

2,95

FECHA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	SERIE A		SERIE B	
				PRINCIPAL	VIDA MEDIA	PRINCIPAL	VIDA MEDIA
		898.700.000,00	18.300.000,00				
11-abr-02		0,00	898.700.000,00	18.300.000,00	0,00	0,00	0,00
11-may-02	1	0,00	898.700.000,00	18.300.000,00	0,00	0,00	0,00
11-jun-02	1	38.655.193,49	898.700.000,00	18.300.000,00	38.655.193,49	-98.841.329.759,80	0,00
11-jul-02	1	0,00	860.044.806,51	18.300.000,00	0,00	0,00	0,00
11-ago-02	1	0,00	860.044.806,51	18.300.000,00	0,00	0,00	0,00
11-sep-02	1	37.219.052,53	860.044.806,51	18.300.000,00	37.219.052,53	-91.744.964.496,06	0,00
11-oct-02	1	0,00	822.825.753,97	18.300.000,00	0,00	0,00	0,00
11-nov-02	1	0,00	822.825.753,97	18.300.000,00	0,00	0,00	0,00
11-dic-02	1	35.836.808,39	822.825.753,97	18.300.000,00	35.836.808,39	-85.076.583.123,33	0,00
11-ene-03	1	0,00	786.988.945,58	18.300.000,00	0,00	0,00	0,00
11-feb-03	1	0,00	786.988.945,58	18.300.000,00	0,00	0,00	0,00
11-mar-03	1	34.498.089,46	786.988.945,58	18.300.000,00	34.498.089,46	-78.793.636.333,21	0,00
11-abr-03	1	0,00	752.490.856,12	18.300.000,00	0,00	0,00	0,00
11-may-03	1	0,00	752.490.856,12	18.300.000,00	0,00	0,00	0,00
11-jun-03	1	33.211.317,04	752.490.856,12	18.300.000,00	33.211.317,04	-72.799.206.955,24	0,00
11-jul-03	1	0,00	719.279.539,08	18.300.000,00	0,00	0,00	0,00
11-ago-03	1	0,00	719.279.539,08	18.300.000,00	0,00	0,00	0,00
11-sep-03	1	31.954.316,70	719.279.539,08	18.300.000,00	31.954.316,70	-67.104.065.076,26	0,00
11-oct-03	1	0,00	687.325.222,37	18.300.000,00	0,00	0,00	0,00
11-nov-03	1	0,00	687.325.222,37	18.300.000,00	0,00	0,00	0,00
11-dic-03	1	30.757.170,50	687.325.222,37	18.300.000,00	30.757.170,50	-61.791.155.530,05	0,00
11-ene-04	1	0,00	656.568.051,88	18.300.000,00	0,00	0,00	0,00
11-feb-04	1	0,00	656.568.051,88	18.300.000,00	0,00	0,00	0,00
11-mar-04	1	29.569.958,73	656.568.051,88	18.300.000,00	29.569.958,73	-56.715.180.840,37	0,00
11-abr-04	1	0,00	626.998.093,15	18.300.000,00	0,00	0,00	0,00
11-may-04	1	0,00	626.998.093,15	18.300.000,00	0,00	0,00	0,00
11-jun-04	1	28.457.298,15	626.998.093,15	18.300.000,00	28.457.298,15	-51.963.026.429,53	0,00
11-jul-04	1	0,00	598.540.794,99	18.300.000,00	0,00	0,00	0,00
11-ago-04	1	0,00	598.540.794,99	18.300.000,00	0,00	0,00	0,00
11-sep-04	1	27.354.559,95	598.540.794,99	18.300.000,00	27.354.559,95	-47.432.806.961,55	0,00
11-oct-04	1	0,00	571.186.235,04	18.300.000,00	0,00	0,00	0,00
11-nov-04	1	0,00	571.186.235,04	18.300.000,00	0,00	0,00	0,00
11-dic-04	1	26.320.549,92	571.186.235,04	18.300.000,00	26.320.549,92	-43.244.663.514,83	0,00
11-ene-05	1	0,00	544.865.685,12	18.300.000,00	0,00	0,00	0,00
11-feb-05	1	0,00	544.865.685,12	18.300.000,00	0,00	0,00	0,00
11-mar-05	1	25.276.136,81	544.865.685,12	18.300.000,00	25.276.136,81	-39.253.840.464,30	0,00
11-abr-05	1	0,00	519.589.548,31	18.300.000,00	0,00	0,00	0,00
11-may-05	1	0,00	519.589.548,31	18.300.000,00	0,00	0,00	0,00
11-jun-05	1	24.316.396,74	519.589.548,31	18.300.000,00	24.316.396,74	-35.526.255.634,35	0,00
11-jul-05	1	0,00	495.273.151,57	18.300.000,00	0,00	0,00	0,00
11-ago-05	1	0,00	495.273.151,57	18.300.000,00	0,00	0,00	0,00
11-sep-05	1	23.333.380,43	495.273.151,57	18.300.000,00	23.333.380,43	-31.943.397.811,30	0,00
11-oct-05	1	0,00	471.939.771,14	18.300.000,00	0,00	0,00	0,00
11-nov-05	1	0,00	471.939.771,14	18.300.000,00	0,00	0,00	0,00
11-dic-05	1	22.443.427,76	471.939.771,14	18.300.000,00	22.443.427,76	-28.682.700.682,25	0,00
11-ene-06	1	0,00	449.496.343,38	18.300.000,00	0,00	0,00	0,00
11-feb-06	1	0,00	449.496.343,38	18.300.000,00	0,00	0,00	0,00
11-mar-06	1	21.543.198,77	449.496.343,38	18.300.000,00	21.543.198,77	-25.593.320.136,27	0,00
11-abr-06	1	0,00	427.953.144,61	18.300.000,00	0,00	0,00	0,00
11-may-06	1	0,00	427.953.144,61	18.300.000,00	0,00	0,00	0,00
11-jun-06	1	20.717.502,87	427.953.144,61	18.300.000,00	20.717.502,87	-22.706.383.144,90	0,00
11-jul-06	1	0,00	407.235.641,74	18.300.000,00	0,00	0,00	0,00
11-ago-06	1	0,00	407.235.641,74	18.300.000,00	0,00	0,00	0,00
11-sep-06	1	19.877.824,76	407.235.641,74	18.300.000,00	19.877.824,76	-19.957.336.060,44	0,00
11-oct-06	1	0,00	387.357.816,98	18.300.000,00	0,00	0,00	0,00
11-nov-06	1	0,00	387.357.816,98	18.300.000,00	0,00	0,00	0,00
11-dic-06	1	19.112.110,63	387.357.816,98	18.300.000,00	19.112.110,63	-17.449.357.003,31	0,00
11-ene-07	1	0,00	368.245.706,35	18.300.000,00	0,00	0,00	0,00
11-feb-07	1	0,00	368.245.706,35	18.300.000,00	0,00	0,00	0,00
11-mar-07	1	18.318.013,81	368.245.706,35	18.300.000,00	18.318.013,81	-15.075.725.364,11	0,00
11-abr-07	1	0,00	349.927.692,54	18.300.000,00	0,00	0,00	0,00
11-may-07	1	0,00	349.927.692,54	18.300.000,00	0,00	0,00	0,00
11-jun-07	1	17.608.852,90	349.927.692,54	18.300.000,00	17.608.852,90	-12.872.071.470,93	0,00
11-jul-07	1	0,00	332.318.839,64	18.300.000,00	0,00	0,00	0,00
11-ago-07	1	0,00	332.318.839,64	18.300.000,00	0,00	0,00	0,00
11-sep-07	1	16.879.494,77	332.318.839,64	18.300.000,00	16.879.494,77	-10.785.997.157,70	0,00
11-oct-07	1	0,00	315.439.344,87	18.300.000,00	0,00	0,00	0,00
11-nov-07	1	0,00	315.439.344,87	18.300.000,00	0,00	0,00	0,00

DEAL	917.000.000,000	
MEZZ. DECLINN	7,00%	
MEZZ. STOPS DECLINN	0,75%	6.877.500,00
VIDA RESIDUAL DESDE	11-jun-09	

2,95

2,95

		SERIE A			SERIE B			
		PRINCIPAL	SENIOR	MEZZANIE	PRINCIPAL	VIDA	PRINCIPAL	VIDA
11-dic-07	1	16.222.509,15	315.439.344,87	18.300.000,00	16.222.509,15	-8.889.935.014,79	0,00	0,00
11-ene-08	1	0,00	299.216.835,72	18.300.000,00	0,00	0,00	0,00	0,00
11-feb-08	1	0,00	299.216.835,72	18.300.000,00	0,00	0,00	0,00	0,00
11-mar-08	1	15.500.197,73	299.216.835,72	18.300.000,00	15.500.197,73	-7.083.590.363,74	0,00	0,00
11-abr-08	1	0,00	283.716.637,99	18.300.000,00	0,00	0,00	0,00	0,00
11-may-08	1	0,00	283.716.637,99	18.300.000,00	0,00	0,00	0,00	0,00
11-jun-08	1	14.894.088,57	283.716.637,99	18.300.000,00	14.894.088,57	-5.436.342.327,79	0,00	0,00
11-jul-08	1	0,00	268.822.549,42	18.300.000,00	0,00	0,00	0,00	0,00
11-ago-08	1	0,00	268.822.549,42	18.300.000,00	0,00	0,00	0,00	0,00
11-sep-08	1	14.237.522,18	268.822.549,42	18.300.000,00	13.789.813,69	-3.764.619.136,30	447.708,50	-122.224.420,12
11-oct-08	1	0,00	255.032.735,73	17.852.291,50	0,00	0,00	0,00	0,00
11-nov-08	1	0,00	255.032.735,73	17.852.291,50	0,00	0,00	0,00	0,00
11-dic-08	1	13.677.930,32	255.032.735,73	17.852.291,50	12.783.112,45	-2.326.526.465,36	894.817,87	-162.856.852,58
11-ene-09	1	0,00	242.249.623,29	16.957.473,63	0,00	0,00	0,00	0,00
11-feb-09	1	0,00	242.249.623,29	16.957.473,63	0,00	0,00	0,00	0,00
11-mar-09	1	13.065.819,60	242.249.623,29	16.957.473,63	12.211.046,36	-1.123.416.265,06	854.773,25	-78.639.138,55
11-abr-09	1	0,00	230.038.576,93	16.102.700,38	0,00	0,00	0,00	0,00
11-may-09	1	0,00	230.038.576,93	16.102.700,38	0,00	0,00	0,00	0,00
11-jun-09	1	12.549.575,91	230.038.576,93	16.102.700,38	11.728.575,62	0,00	821.000,29	0,00
11-jul-09	1	0,00	218.310.001,31	15.281.700,09	0,00	0,00	0,00	0,00
11-ago-09	1	0,00	218.310.001,31	15.281.700,09	0,00	0,00	0,00	0,00
11-sep-09	1	11.938.699,60	218.310.001,31	15.281.700,09	11.157.663,18	1.026.505.012,21	781.036,42	71.855.350,85
11-oct-09	1	0,00	207.152.338,13	14.500.663,67	0,00	0,00	0,00	0,00
11-nov-09	1	0,00	207.152.338,13	14.500.663,67	0,00	0,00	0,00	0,00
11-dic-09	1	11.464.935,78	207.152.338,13	14.500.663,67	10.714.893,25	1.960.825.465,12	750.042,53	137.257.782,56
11-ene-10	1	0,00	196.437.444,88	13.750.621,14	0,00	0,00	0,00	0,00
11-feb-10	1	0,00	196.437.444,88	13.750.621,14	0,00	0,00	0,00	0,00
11-mar-10	1	10.840.722,12	196.437.444,88	13.750.621,14	10.131.516,00	2.765.903.868,51	709.206,12	193.613.270,80
11-abr-10	1	0,00	186.305.928,88	13.041.415,02	0,00	0,00	0,00	0,00
11-may-10	1	0,00	186.305.928,88	13.041.415,02	0,00	0,00	0,00	0,00
11-jun-10	1	10.409.317,48	186.305.928,88	13.041.415,02	9.728.334,10	3.550.841.945,77	680.983,39	248.558.936,20
11-jul-10	1	0,00	176.577.594,78	12.360.431,63	0,00	0,00	0,00	0,00
11-ago-10	1	0,00	176.577.594,78	12.360.431,63	0,00	0,00	0,00	0,00
11-sep-10	1	9.814.065,70	176.577.594,78	12.360.431,63	9.172.024,02	4.191.614.976,27	642.041,68	293.413.048,34
11-oct-10	1	0,00	167.405.570,76	11.718.389,95	0,00	0,00	0,00	0,00
11-nov-10	1	0,00	167.405.570,76	11.718.389,95	0,00	0,00	0,00	0,00
11-dic-10	1	9.422.668,37	167.405.570,76	11.718.389,95	8.806.232,12	4.825.815.200,85	616.436,25	337.807.064,06
11-ene-11	1	0,00	158.599.338,64	11.101.953,71	0,00	0,00	0,00	0,00
11-feb-11	1	0,00	158.599.338,64	11.101.953,71	0,00	0,00	0,00	0,00
11-mar-11	1	8.925.047,18	158.599.338,64	11.101.953,71	8.341.165,59	5.321.663.647,77	583.881,59	372.516.455,34
11-abr-11	1	0,00	150.258.173,05	10.518.072,11	0,00	0,00	0,00	0,00
11-may-11	1	0,00	150.258.173,05	10.518.072,11	0,00	0,00	0,00	0,00
11-jun-11	1	8.567.766,39	150.258.173,05	10.518.072,11	8.007.258,31	5.845.298.566,11	560.508,08	409.170.899,63
11-jul-11	1	0,00	142.250.914,74	9.957.564,03	0,00	0,00	0,00	0,00
11-ago-11	1	0,00	142.250.914,74	9.957.564,03	0,00	0,00	0,00	0,00
11-sep-11	1	8.163.066,95	142.250.914,74	9.957.564,03	7.629.034,53	6.271.066.386,25	534.032,42	438.974.647,04
11-oct-11	1	0,00	134.621.880,21	9.423.531,61	0,00	0,00	0,00	0,00
11-nov-11	1	0,00	134.621.880,21	9.423.531,61	0,00	0,00	0,00	0,00
11-dic-11	1	7.834.393,44	134.621.880,21	9.423.531,61	7.321.863,03	6.684.860.948,30	512.530,41	467.940.266,38
11-ene-12	1	0,00	127.300.017,18	8.911.001,20	0,00	0,00	0,00	0,00
11-feb-12	1	0,00	127.300.017,18	8.911.001,20	0,00	0,00	0,00	0,00
11-mar-12	1	7.429.849,98	127.300.017,18	8.911.001,20	6.943.785,03	6.971.560.172,62	486.064,95	488.009.212,08
11-abr-12	1	0,00	120.356.232,14	8.424.936,25	0,00	0,00	0,00	0,00
11-may-12	1	0,00	120.356.232,14	8.424.936,25	0,00	0,00	0,00	0,00
11-jun-12	1	7.129.230,78	120.356.232,14	8.424.936,25	6.662.832,50	7.302.464.420,46	466.398,28	511.172.509,43
11-jul-12	1	0,00	113.693.399,64	7.958.537,98	0,00	0,00	0,00	0,00
11-ago-12	1	0,00	113.693.399,64	7.958.537,98	0,00	0,00	0,00	0,00
11-sep-12	1	6.754.378,24	113.693.399,64	7.958.537,98	6.312.503,03	7.499.253.600,56	441.875,21	524.947.752,04
11-oct-12	1	0,00	107.380.896,61	7.516.662,76	0,00	0,00	0,00	0,00
11-nov-12	1	0,00	107.380.896,61	7.516.662,76	0,00	0,00	0,00	0,00
11-dic-12	1	6.479.716,50	107.380.896,61	7.516.662,76	6.055.809,82	7.745.380.756,21	423.906,69	542.176.652,93
11-ene-13	1	0,00	101.325.086,80	7.092.756,08	0,00	0,00	0,00	0,00
11-feb-13	1	0,00	101.325.086,80	7.092.756,08	0,00	0,00	0,00	0,00
11-mar-13	1	6.128.363,20	101.325.086,80	7.092.756,08	6.128.363,20	8.389.729.214,51	0,00	0,00
11-abr-13	1	0,00	95.196.723,60	7.092.756,08	0,00	0,00	0,00	0,00
11-may-13	1	0,00	95.196.723,60	7.092.756,08	0,00	0,00	0,00	0,00
11-jun-13	1	5.877.921,79	95.196.723,60	7.092.756,08	5.877.921,79	8.587.643.740,71	0,00	0,00
11-jul-13	1	0,00	89.318.801,81	7.092.756,08	0,00	0,00	0,00	0,00
11-ago-13	1	0,00	89.318.801,81	7.092.756,08	0,00	0,00	0,00	0,00
11-sep-13	1	5.571.342,05	89.318.801,81	7.092.756,08	5.571.342,05	8.652.294.211,31	0,00	0,00
11-oct-13	1	0,00	83.747.459,75	7.092.756,08	0,00	0,00	0,00	0,00
11-nov-13	1	0,00	83.747.459,75	7.092.756,08	0,00	0,00	0,00	0,00



