

# FONDO DE TITULIZACIÓN PYMES MAGDALENA 3

## QUARTERLY BONDS PAYOUT REPORT

Cash Settlement Date September 20, 2024

Payment data	
Cash Settlement Date	September 20, 2024
Last Settlement Date	June 20, 2024
3 Months Euribor (%)	3,458%
Next Settlement Date	December 20, 2024

Portfolio amortization	
PRONA	396.276.474,93
Portfolio Amortization	43.040.877,01
C.P.R. (annual) <sup>(i)</sup>	4,68%

CPR<sup>(i)</sup> Annualised Constant Prepayment Rate

Losses information	
(i) Cumulative Losses previous (Jun-24)	32.768.882,29

Initial Credit Protection Amount	32.217.970,19
Credit Protection Adjustment Amount (Workout)	61.171,55
Other Adjustment	(384.455,59)
Initial Verifiable Reference Obligations (Pending)	0,00
Final Verifiable Reference Obligations (Pending)	0,00
Late Recovery Amount	0,00
(ii) Cumulative Losses (Jun-24)	31.894.686,15

(ii)-(i) Period Losses	(874.196,14)
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Aggregate seller payment	6.244.489,65
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Tranches							
	Initial Balance		Previous Balance	Loss Allocation <sup>(i)</sup> as of September, 2024	Amortisation	Final Balance	Cummulative Losses
Senior tranche	2.482.350.000,00	87,1%	359.245.201,50	0,00	43.040.877,01	316.204.324,49	0,00
Protected tranche A	142.500.000,00	5,0%	26.223.676,50	0,00	0,00	26.223.676,50	0,00
Protected tranche B	199.500.000,00	7,0%	31.632.939,45	(874.209,00)	0,00	32.507.148,45	6.244.489,65
Threshold	25.650.021,85	0,9%	0,00	0,00	0,00	0,00	25.650.021,85
<b>Total</b>	<b>2.850.000.021,85</b>	<b>100,0%</b>	<b>417.101.817,45</b>	<b>(874.209,00)</b>	<b>43.040.877,01</b>	<b>374.935.149,44</b>	<b>31.894.511,50</b>

(i) Losses applied to the tranche, adjusted to the application of the losses per note.

CLN information										
	ISIN Code	Number of Bonds	Current Interest per Note	Current Interest per Tranche	Amortisation Amount per Note	Amortisation Amount per Tranche	WAL <sup>(ii)</sup>	Next Interest Rate	Next Interest per Note	Next Interest per Tranche
Protected tranche A	ES0305424006	1.425	229,36	326.838,00	0,00	0,00	4,67	4,618%	214,82	306.118,50
Protected tranche B	ES0305424014	1.995	474,79	947.206,05	0,00	0,00	6,66	11,458%	471,94	941.520,30

WAL<sup>(ii)</sup> Weighted average life

### Triggers: Subordination Event Information

	Threshold	Actual Data
Cumulative Adjusted Credit Losses	42.750.000,33	36.365.706,49
Cumulative Unmatured Losses	57.856.615,95	30.284.611,06
Weighted average PD Non Defaulted	2,50%	2,96%
PRONA vs Initial PRONA	10,00%	13,90%

The fund breaches one of the triggers with respect to the amortisation of the bonds, so that the prorrata amortisation ceases and becomes sequential.

Banco Santander, S.A., as Originator, continues to retain in this securitisation, on an ongoing basis, a material net economic interest of not less than 5% as contemplated by Article 6.3.(b) of Regulation (EU) 2017/2402. Such holding will be achieved by retaining not less than 5% of the nominal value of each Reference Obligation.

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## QUARTERLY BONDS PAYOUT REPORT

QUARTER CREDIT EVENT NOTICE INFORMATION				
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification
90630001-55X0002HEY	Failure to pay	June 2, 2024	2.732,26	n/a
90630001-55X00024KZ	Failure to pay	June 6, 2024	349,48	n/a
90630001-55X0002G2I	Failure to pay	June 17, 2024	18.149,57	n/a
90630001-55X00025HN	Failure to pay	June 25, 2024	6.219,36	n/a
90630001-55X000288G	Restructuring	June 28, 2024	9.209,54	n/a
90630001-55X000241Q	Failure to pay	June 29, 2024	5.935,50	n/a
90630001-55X00029V0	Failure to pay	June 29, 2024	7.883,11	n/a
90630001-55X0002IH5	Failure to pay	July 12, 2024	1.669,69	n/a
90630001-55X000258U	Failure to pay	July 17, 2024	47.955,78	n/a
90630001-55X000240M	Failure to pay	July 29, 2024	77.713,17	n/a
90630001-55X00024IO	Failure to pay	July 29, 2024	630.669,45	n/a
90630001-55X0002LZ7	Restructuring	July 19, 2024	13.476,46	n/a
90630001-55X00025HN	Restructuring	July 31, 2024	4.185,34	n/a
90630001-55X0002CX2	Failure to pay	August 2, 2024	4.048,23	n/a
90630001-55X00027IJ	Failure to pay	August 12, 2024	6.003,50	n/a
90630001-55X0002L93	Failure to pay	August 15, 2024	5.561,65	n/a
90630001-55X0002AZQ	Failure to pay	August 18, 2024	2.228,47	n/a
90630001-55X0002K78	Failure to pay	August 26, 2024	15.284,99	n/a
90630001-55X00024M5	Failure to pay	August 28, 2024	3.931,57	n/a
90630001-55X0002PUS	Failure to pay	August 16, 2024	36.460,66	n/a

899.667,78

# FONDO DE TITULIZACIÓN PYMES MAGDALENA 3

## QUARTERLY BONDS PAYOUT REPORT

QUARTER LOSS AMOUNT							
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
90630001-55X0002HEY	Failure to pay	June 2, 2024	2.732,26	n/a			
90630001-55X00024KZ	Failure to pay	June 6, 2024	349,48	n/a			
90630001-55X0002G2I	Failure to pay	June 17, 2024	18.149,57	n/a			
90630001-55X00025HN	Failure to pay	June 25, 2024	6.219,36	n/a			
90630001-55X000288G	Restructuring	June 28, 2024	9.209,54	n/a			
90630001-55X000241Q	Failure to pay	June 29, 2024	5.935,50	n/a			
90630001-55X00029V0	Failure to pay	June 29, 2024	7.883,11	n/a			
90630001-55X0002IH5	Failure to pay	July 12, 2024	1.669,69	n/a			
90630001-55X000258U	Failure to pay	July 17, 2024	47.955,78	n/a			
90630001-55X000240M	Failure to pay	July 29, 2024	77.713,17	n/a			
90630001-55X00024IO	Failure to pay	July 29, 2024	630.669,45	n/a			
90630001-55X0002LZ7	Restructuring	July 19, 2024	13.476,46	n/a			
90630001-55X00025HN	Restructuring	July 31, 2024	4.185,34	n/a			
90630001-55X0002CX2	Failure to pay	August 2, 2024	4.048,23	n/a			
90630001-55X00027IJ	Failure to pay	August 12, 2024	6.003,50	n/a			
90630001-55X0002L93	Failure to pay	August 15, 2024	5.561,65	n/a			
90630001-55X0002AZQ	Failure to pay	August 18, 2024	2.228,47	n/a			
90630001-55X0002K78	Failure to pay	August 26, 2024	15.284,99	n/a			
90630001-55X00024M5	Failure to pay	August 28, 2024	3.931,57	n/a			
90630001-55X0002PUS	Failure to pay	August 16, 2024	36.460,66	n/a			
90630001-55X0002LD0	Bankruptcy	March 30, 2023		n/a	(81.322,42)		June 28, 2024
90630001-55X00026Q9	Failure to pay	January 28, 2023		n/a	2.876,72		June 18, 2024
90630001-55X0002EDI	Failure to pay	April 13, 2024		n/a	(355,08)		June 25, 2024
90630001-55X0002HK7	Restructuring	December 11, 2020		n/a	(18.341,67)		June 11, 2024
90630001-55X00025GQ	Restructuring	April 27, 2020		n/a	(6.764,18)		June 18, 2024
90630001-55X00025PX	Restructuring	April 29, 2020		n/a	(3.769,35)		June 21, 2024
90630001-55X0002KSE	Restructuring	May 6, 2020		n/a	(4.963,06)		June 12, 2024
90630001-55X00027CD	Restructuring	July 1, 2021		n/a	(133.949,14)		June 4, 2024
90630001-55X0002L68	Failure to pay	April 12, 2024	(7.123,07)	n/a		June 3, 2024	
90630001-55X00028U8	Bankruptcy	May 25, 2021		n/a	(2.778,78)		July 30, 2024
90630001-55X000255W	Failure to pay	January 23, 2023		n/a	3.003,51		July 24, 2024
90630001-55X00024KZ	Failure to pay	June 6, 2024		n/a	(349,48)		July 5, 2024
90630001-55X00026NV	Restructuring	April 29, 2020		n/a	(2.087,03)		July 29, 2024
90630001-55X000285Q	Restructuring	April 29, 2020		n/a	(9.052,41)		July 31, 2024
90630001-55X0002EJL	Restructuring	June 2, 2020		n/a	(7.381,12)		July 31, 2024
90630001-55X0002JG1	Restructuring	April 23, 2020		n/a	(7.290,02)		July 11, 2024
90630001-55X0002L8D	Restructuring	April 27, 2020		n/a	(8.462,78)		July 4, 2024
90630001-55X0002A26	Restructuring	April 20, 2020		verified	(1.015.017,90)		July 19, 2024
90630001-55X0002AR0	Failure to pay	November 29, 2022	(17.627,65)	n/a		July 3, 2024	
90630001-55X0002AR1	Failure to pay	November 29, 2022	(13.597,16)	n/a		July 3, 2024	
90630001-55X00025HN	Failure to pay	June 25, 2024	(6.219,36)	n/a		July 29, 2024	
90630001-55X0002AIY	Bankruptcy	November 25, 2020		n/a	12.891,03		August 5, 2024
90630001-55X0002HUT	Restructuring	January 28, 2020		n/a	(3.244,56)		August 8, 2024
90630001-55X0002LSX	Restructuring	December 15, 2020		n/a	(130.614,28)		August 16, 2024
90630001-55X0002LSQ	Restructuring	December 15, 2020		n/a	(41.398,91)		August 16, 2024
90630001-55X0002PWD	Restructuring	December 15, 2020		n/a	(247.581,84)		August 16, 2024
90630001-55X00024YG	Restructuring	April 27, 2022		n/a	(2.154,09)		July 29, 2024
90630001-55X00025KC	Restructuring	June 25, 2023		n/a	(1.613,39)		July 29, 2024
90630001-55X0002A19	Failure to pay	March 25, 2023		n/a	(2.879,35)		July 29, 2024
90630001-55X0002HNB	Failure to pay	May 31, 2020		n/a	(1.484,22)		July 29, 2024
90630001-55X0002KLN	Restructuring	May 4, 2020		n/a	(1.406,72)		July 29, 2024
90630001-55X0002KSV	Restructuring	September 29, 2021		n/a	(2.396,56)		July 29, 2024
90630001-55X0002LPY	Restructuring	February 28, 2023		n/a	(8.925,53)		July 29, 2024
90630001-55X000241Q	Failure to pay	June 29, 2024	(5.935,50)	n/a		August 16, 2024	

849.165,04

-1.726.812,61

Total

(877.647,57)