



FONDO DE TITULIZACIÓN PYMES SANTANDER 13

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

GRAN VIA DE HORTALEZA, 3

28033 MADRID

santanderdetitulizacion@gruposantander.com



NAME OF THE FUND:

FONDO DE TITULIZACIÓN PYMES SANTANDER 13

INFORMATION AT:

QUARTER/SEMESTER

16 05 2018 - 16 08 2018

YEAR:

2018

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
Iñaki Reyero Arregui - Managing Director	

I. DATA OF THE FUND

Constitution Date	January 22th, 2018	Paying Agency	Santander	
Disbursement Date	January 25th, 2018	Negotiation Market	AIAF	
Final Date of Redemption	May 15th, 2043	Rating Agencies	DBRS / Moody's / Scope	
Gestora	Santander de Titulización	Rating	Initial	Current
Credit Rights's Seller	Santander	Series A	A (sf) / A1 (sf) / AAA (sf)	A (sf) / A1 (sf) / AAA (sf)
		Series B	CCC (high) (sf) / B2 (sf) / BB+ (sf)	CCC (high) (sf) / B2 (sf) / BB+ (sf)
		Series C	C (sf) / Caa3 (sf) / CCC (sf)	C (sf) / Caa3 (sf) / CCC (sf)

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

SERIES PRIORITY OF PAYMENT (ISIN CODE)	NUMBER OF BONDS	NOMINAL			
			INITIAL	CURRENT	%Curr/In
Series A ES0305289003	22.545	Nominal per Bond	100.000,00	63.263,36	63,26%
		Total Nominal	2.254.500.000,00	1.426.272.451,20	
Series B ES0305289011	4.455	Nominal per Bond	100.000,00	100.000,00	100,00%
		Total Nominal	445.500.000,00	445.500.000,00	
Series C ES0305289029	1.350	Nominal per Bond	100.000,00	100.000,00	100,00%
		Total Nominal	135.000.000,00	135.000.000,00	

REDEMPTION AND INTEREST OF THE BONDS

Current		Next			
Payment Date of the Current Period August 16th, 2018		Next Payment Date November 15th, 2018			
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest in Next Payment Date	Net Interest in Next Payment Date
Series A ES0305289003	19.174,92	0,00	0,000%	0,00	0,00
Series B ES0305289011	0,00	44,21	0,181%	45,75	37,06
Series C ES0305289029	0,00	9.390,13	0,331%	83,67	67,77
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				



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III. ASSETS PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	56.204	44.723
Principal Outstanding	2.700.000.002,48	1.863.287.067,71
Principal Outstanding per Loan	48.039,29	41.662,84
Interest Rate	2,48%	2,38%

PREPAYMENT RATE	CURRENT DATE
Monthly Single Rate	34,12%
Average 12 Months Single Rate	2,20%
Prepayment Rate from Constitution	5,32%

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QUARTERLY BONDS PAYOUT REPORT

August 16, 2018

BONDS. PRINCIPAL	
Previous Balance	2.439.071.022,60
Principal Amortised	432.298.571,40
Outstanding Balance	2.006.772.451,20
% of Initial Balance	70,79%
Principal Accrued and unpaid	0,00

DATA	
Pool Cut-off Date	August 8, 2018
Payment Date	August 16, 2018
Previous Payment Date	May 16, 2018
Number of Days (Act/360)	92
Reference Interest Rate (%)	-0,319%
Next Payment Date	November 15, 2018

BONDS. INTEREST PAID			
	index rate	spread	
Class A	-0,327%	0,300%	0,00
Class B	-0,327%	0,500%	196.955,55
Class C	-0,327%	0,650%	12.676.675,50
Interest accrued and unpaid			0,00

RESIDUAL LIFE (YEARS)		
	INITIAL	August 16, 2018
Class A	1,23	2,28
Class B	4,42	4,25
Class C	4,87	3,63

In compliance with the provisions of the prospectus regarding the article 405 from Regulation (EU) No 575/2013 SANTANDER continues to retain a significant net financial interest in this fund on an ongoing basis.

QUARTERLY COLLATERAL REPORT

CREDIT RIGHTS, PRINCIPAL	
Previous Balance	2.281.460.567,60
Principal Amortised	418.173.499,89
Outstanding Balance	1.863.287.067,71
Number of Credit Rights	44.723
LTV	31,26%

DEFAULTED RECEIVABLES	
Previous balance	0,00
Difference Actual Period	6.126,16
Current balance	6.126,16

TRANSITORY PROPERTIES	
Last balance	0,00
Difference in Actual Period	0,00
Current balance	0,00
Number of Credit Rights	0

NET LOSSES	
Last balance	0,00
Difference Actual Period	0,00
Current balance	0,00

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	MORE THAN 180
Principal Balance in Arrears	636.997,79	488.671,37	237.129,40	335.882,40	42.926,86
Interest accrued Credit Rights's in Arrears	27.382,21	22.242,75	15.394,43	17.134,67	2.232,84
Outstanding Balance	20.562.515,45	7.011.009,68	5.861.530,66	3.791.586,07	774.312,52
Number of Credit Rights	807	200	153	115	21
% of Outstanding Balance	1,10%	0,38%	0,31%	0,20%	0,04%

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QUARTERLY REPORT - ALLOCATION OF CASH

August 16, 2018

TOTAL CASH RECEIVED END OF PERIOD	580.370.058,52
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	418.211.178,87
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	13.026.130,84
Interest received under GIC	0,00
CONTENTIOUS	7.771,45
TRANSITORY PROPERTIES	0,00
LAST CREDIT LINES VARIATIONS	22.610.262,44
CREDIT LINES VARIATIONS	(8.485.164,20)
OTHERS	(146,58)
WITHHOLDING	25,70
RESERVE FUND	135.000.000,00

TOTAL CASH PAID END OF PERIOD	580.370.058,52
Ordinary Expenses	122.955,91
Extraordinary Expenses	1.136,81
Interest paid to Class A Bondholders	0,00
Interest paid to Class B Bondholders	196.955,55
Principal withholding Class A and B	432.298.571,40
Interest paid to Class B Bondholders	0,00
Reserve Fund	135.000.000,00
Interest paid to Class C Bondholders	111.429,00
Principal withholding Class C	0,00
Interest paid to Subordinated Loan	591,67
Principal paid to Subordinated Loan	67.153,28
Management Fixed fee	6.000,00
Ext. Interest Class C Bondholders	12.565.246,50
Rounding Remanent	18,40

TREASURY ACCOUNT STATEMENT	135.081.537,52
PRINCIPAL RESERVE FUND	
Previous Balance	135.000.000,00
Difference	0,00
Outstanding Balance	135.000.000,00
WITHHOLDING	81.519,12
OTHERS	18,40

CREDIT ENHANCEMENT AND SUBORDINATED LOAN

CREDIT ENHANCEMENT ^{(1) (2)}		
CONCEPTS	INITIAL	August 16, 2018
SUBORDINATED ISSUE	445.500.000 (16,50%)	445.500.000 (23,91%)
RESERVE FUND	135.000.000 (5,00%)	135.000.000,00 (7,25%)

⁽¹⁾ Credit enhancement is calculated over the Outstanding Balance of Credit Rights.

⁽²⁾ Principal Reserve Fund has been funded through Series C issuance.

SUBORDINATED LOAN		
CONCEPTS	INITIAL	August 16, 2018
Total Outstanding	800.000,00	649.635,04
Interest Rate	0,334%	0,331%

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TRIGGERS OF THE MODEL

August 16, 2018

RESERVE FUND'S TRIGGERS		
1. AMOUNT REQUIRED WITHHELD:		
The lesser of:		
(i) Reserve Fund Initial amount	135.000.000,00	
(ii) The greater of:		
(1) 10% of the Principal Outstanding of Series A and B in previous Pool Cut-off Date	230.407.102,26	
(2) 2,50% of the Principal Outstanding of Series A and B in Disbursement Date	67.500.000,00	
Reserve Fund shall be:	135.000.000,00	

RESERVE FUND REQUIRED LEVEL DOES NOT DECREASE

SERIES B INTEREST DEFERREMENT TRIGGER	
(i) Credit Rights cumulative Failed Loans	269.928,55
(ii) Deferement threshold (5,00% x Credit Rights at Constitution Date)	135.000.000,12
If (i) > (ii) there is deferment	

THERE IS NO INTEREST DEFERREMENT OF SERIES B

WIND UP FUND TRIGGER	
(i) Liquidity Line disposal	0,00
(ii) Liquidity Line threshold (5,00% x Principal Outstanding Series A)	92.928.551,13
If (i) > (ii) the Fund shall be winded up	

THERE IS NO LIQUIDATION OF THE FUND

COUNTERPARTIES

AGREEMENT	COUNTERPARTY	RATING AGENCY	MINIMUM RATING REQUIRED	CURRENT RATING	
TREASURY ACCOUNT	SANTANDER	DBRS Moody's Scope	Long Term	BBB (low) Baa3 BBB	A (high) A2 AA-
		DBRS Moody's Scope	Short Term	- P-3 -	R-1 (med) P1 S-1+
PAYING AGENCY	SANTANDER	DBRS Moody's Scope	Long Term	BBB Baa3 BBB	A (high) A2 AA-
		DBRS Moody's Scope	Short Term	- P-3 -	R-1 (med) P1 S-1+
LIQUIDITY LINE	SANTANDER	DBRS Moody's Scope	Long Term	BBB (low) Baa3 BBB	A (high) A2 AA-
		DBRS Moody's Scope	Short Term	- P-3 -	R-1 (med) P1 S-1+

ALL COUNTERPARTIES HAVE THE MINIMUM REQUIRED LEVEL OF RATING.

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DEFINITIONS

August 16, 2018

<u>POOL CUT-OFF DATE</u>	Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments. All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.
<u>Defaulted Receivables</u>	means any Credit Right that (i) has instalments pending payment for twelve (12) or more months for the case of Loans and six (6) or more months for the case of Credit Lines, or (ii) whose debt, in the opinion of SANTANDER, has been deemed not recoverable by the Servicer.
<u>NET LOSSES</u>	Those loans which the Originator considers that will not recover (net of recoveries).
<u>TRANSITORY PROPERTIES</u>	Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.



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HISTORICAL ARREARS AND PREPAYMENT REPORT

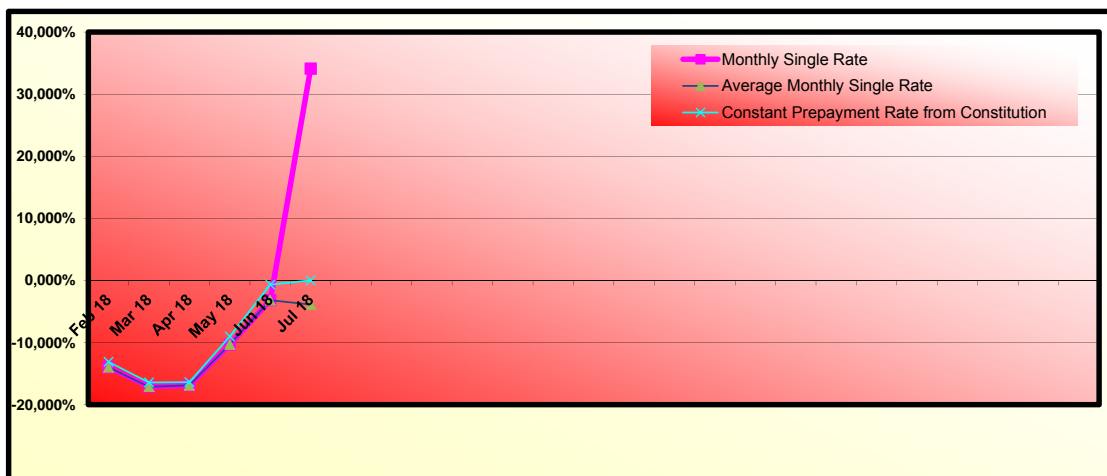
August 16, 2018

HISTORICAL ARREARS



Date					May 18	Aug 18
15-30 days					2,393%	1,104%
30-60 days					0,207%	0,376%
60-90 days					0,148%	0,315%
90-180 days					0,042%	0,203%
> 180 days					0,000%	0,042%

HISTORICAL PREPAYMENT



(*) Prepayment data calculated at previous end moth date

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STRATIFICATION TABLES

August 16, 2018

CNAE / NACE	Préstamos / Loans	%	Principal Pendiente / Principal Outstanding	%
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	1.155	2,58%	36.786.675,30	1,97%
ARTS, ENTERTAINMENT AND RECREATION	686	1,53%	26.551.640,36	1,42%
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; ACTIVITIES OF HOUSEHOLDS FOR OWN USE	27	0,06%	194.634,80	0,01%
ACTIVITIES OF EXTRATERRITORIAL ORGANISATIONS AND BODIES	3.239	7,24%	31.121.642,81	1,67%
FINANCIAL AND INSURANCE ACTIVITIES	273	0,61%	31.735.069,31	1,70%
REAL ESTATE ACTIVITIES	924	2,07%	219.669.682,84	11,79%
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	3.201	7,16%	134.648.123,93	7,23%
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	1.500	3,35%	45.888.233,06	2,46%
Self Employed	13	0,03%	3.179.938,55	0,17%
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	11.519	25,76%	380.710.063,80	20,43%
CONSTRUCTION	2.068	4,63%	68.404.570,27	3,67%
EDUCATION	591	1,32%	30.056.314,24	1,61%
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	3.741	8,37%	199.805.676,84	10,72%
MANUFACTURING	8.831	19,75%	457.911.535,00	24,58%
INFORMATION AND COMMUNICATION	877	1,96%	32.380.422,98	1,74%
OTHER SERVICE ACTIVITIES	1.673	3,74%	26.872.384,69	1,44%
WATER SUPPLY, SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	172	0,39%	6.517.782,65	0,35%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	215	0,48%	11.178.859,41	0,60%
TRANSPORTATION AND STORAGE	4.018	8,98%	119.673.816,87	6,42%
TOTAL	44.723	100,00%	1.863.287.067,71	100,00%

Comunidad Autónoma / Autonomous Community	Préstamos / Loans	%	Principal Pendiente / Principal Outstanding	%
Andalucía	8.222	18,38%	279.735.065,34	15,01%
Aragón	1.663	3,72%	74.175.968,88	3,98%
Asturias	613	1,37%	23.386.339,75	1,26%
Baleares	765	1,71%	45.460.835,73	2,44%
Canarias	2.547	5,70%	116.309.973,96	6,24%
Cantabria	1.077	2,41%	33.103.743,15	1,78%
Castilla y León	2.458	5,50%	86.827.722,08	4,66%
Castilla la Mancha	2.370	5,30%	68.456.313,78	3,67%
Cataluña	6.178	13,81%	348.564.415,95	18,71%
Ceuta	38	0,08%	1.504.220,90	0,08%
Valencia	4.522	10,11%	136.375.319,83	7,32%
Extremadura	1.786	3,99%	41.877.378,37	2,25%
Galicia	2.429	5,43%	63.641.177,46	3,42%
La Rioja	331	0,74%	12.286.852,14	0,66%
Madrid	6.918	15,47%	392.688.306,34	21,08%
Melilla	37	0,08%	2.595.304,87	0,14%
Murcia	1.027	2,30%	39.968.527,56	2,15%
Navarra	386	0,86%	24.759.272,45	1,33%
País Vasco	1.356	3,03%	71.570.329,17	3,84%
TOTAL	44.723	100,00%	1.863.287.067,71	100,00%

LTV	Préstamos / Loans	%	Principal Pendiente / Principal Outstanding	%
0 - 10	206	12,86%	22.038.164,51	4,14%
10 - 20	149	9,30%	41.286.411,22	7,76%
20 - 30	137	8,55%	46.215.222,38	8,68%
30 - 40	123	7,68%	49.622.402,41	9,32%
40 - 50	253	15,79%	68.561.190,45	12,88%
50 - 60	244	15,23%	66.068.229,85	12,42%
60 - 70	144	8,99%	61.927.768,88	11,64%
70 - 80	58	3,62%	22.698.765,67	4,27%
80 - 90	36	2,25%	16.075.034,92	3,02%
90 - 100	252	15,73%	137.659.767,97	25,87%
TOTAL	1.602	100,00%	532.152.958,26	100,00%

LTV medio/average 31,26%

Deudor / Debtor	Préstamos / Loans	%	Principal Pendiente / Principal Outstanding	%
1	1	0,00%	12.179.138,13	0,65%
2	1	0,00%	8.641.255,98	0,46%
3	1	0,00%	6.370.134,74	0,34%
4	1	0,00%	6.229.144,13	0,33%
5	1	0,00%	4.995.141,52	0,27%
6	1	0,00%	4.658.970,20	0,25%
7	1	0,00%	4.589.834,33	0,25%
8	1	0,00%	4.535.325,29	0,24%
9	1	0,00%	4.526.638,40	0,24%
10	2	0,00%	4.456.767,38	0,24%
TOTAL	44.723	0,02%	1.863.287.067,71	3,28%

FLows FOR EVERY BOND WITHOUT WITHHOLDING FOR THE HOLDER
(AMOUNTS IN EUR)
CPR: 5,32%

Payment Date	Series A Bonds			Series B Bonds			Series C Bonds		
	Principal Repayment	Gross Interest	Total Flow	Principal Repayment	Gross Interest	Total Flow	Principal Repayment	Gross Interest	Total Flow
TOTALS:	2.254.500.000,00	19.828.372,76	2.274.328.372,76	445.500.000,00	11.165.875,88	456.665.875,88	135.000.000,00	3.630.785,63	138.630.785,63
16-ago-18				0,00	661.468,50	661.468,50	0,00	252.195,00	252.195,00
16-nov-18	210.595.514,98	2.195.131,50	212.790.646,48						
18-feb-19	213.042.568,66	1.990.081,67	215.032.650,33	0,00	661.468,50	661.468,50	0,00	252.195,00	252.195,00
16-may-19	177.561.471,62	1.724.519,35	179.285.990,97	0,00	639.898,88	639.898,87	0,00	243.971,25	243.971,25
16-ago-19	141.752.439,01	1.609.763,53	143.362.202,55	0,00	661.468,50	661.468,50	0,00	252.195,00	252.195,00
18-nov-19	129.799.042,17	1.471.743,91	131.270.786,08	0,00	661.468,50	661.468,50	0,00	252.195,00	252.195,00
17-feb-20	115.093.736,85	1.345.362,91	116.439.099,75	0,00	661.468,50	661.468,50	0,00	252.195,00	252.195,00
18-may-20	98.779.507,83	1.206.489,10	99.985.996,93	0,00	647.088,75	647.088,75	0,00	246.712,50	246.712,50
17-ago-20	96.066.418,95	1.137.121,66	97.203.540,60	0,00	661.468,50	661.468,50	0,00	252.195,00	252.195,00
16-nov-20	81.331.829,31	1.043.584,99	82.375.414,30	0,00	661.468,50	661.468,50	0,00	252.195,00	252.195,00
16-feb-21	73.156.303,63	964.394,90	74.120.698,53	0,00	661.468,50	661.468,50	0,00	252.195,00	252.195,00
17-may-21	60.107.696,69	864.040,10	60.971.736,79	0,00	639.898,88	639.898,88	0,00	243.971,25	243.971,25
16-ago-21	64.098.033,87	834.640,18	64.932.674,05	0,00	661.468,50	661.468,50	67.500.000,00	252.195,00	67.752.195,00
16-nov-21	46.160.165,02	772.230,06	46.932.395,09	0,00	661.468,50	661.468,50	0,00	126.097,50	126.097,50
16-feb-22	41.735.818,71	727.285,45	42.463.104,16	0,00	661.468,50	661.468,50	0,00	126.097,50	126.097,50
16-may-22	34.840.329,08	664.257,96	35.504.587,04	0,00	639.898,88	639.898,88	0,00	121.985,63	121.985,63
16-ago-22	28.475.984,75	652.725,81	29.128.710,55	0,00	661.468,50	661.468,50	0,00	126.097,50	126.097,50
16-nov-22	641.903.138,87	624.999,69	642.528.138,56	445.500.000,00	661.468,50	446.161.468,50	67.500.000,00	126.097,50	67.626.097,50