

# FONDO DE TITULIZACIÓN PYMES MAGDALENA 3

## QUARTERLY BONDS PAYOUT REPORT

Cash Settlement Date June 20, 2023

Payment data	
Cash Settlement Date	June 20, 2023
Last Settlement Date	March 21, 2023
3 Months Euribor (%)	3,572%
Next Settlement Date	September 20, 2023

Portfolio amortization	
PRONA	695.422.680,02
Portfolio Amortization	86.595.580,14
C.P.R. (annual) <sup>(i)</sup>	3,81%

CPR <sup>(i)</sup> Annualised Constant Prepayment Rate

Losses information	
(i) Cumulative Losses previous (Mar-22)	29.228.704,31

Initial Credit Protection Amount	29.235.593,15
Credit Protection Adjustment Amount (Workout)	905.199,68
Other Adjustment	(381.407,50)
Initial Verifiable Reference Obligations (Pending)	0,00
Final Verifiable Reference Obligations (Pending)	0,00
Late Recovery Amount	0,00
(ii) Cumulative Losses (Jun-22)	29.759.385,33

(ii)-(i) Period Losses	530.681,02
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Aggregate seller payment	4.109.281,05
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Tranches							
	Initial Balance		Previous Balance	Loss Allocation <sup>(i)</sup> as of June, 2023	Amortisation	Final Balance	Cummulative Losses
Senior tranche	2.482.350.000,00	87,1%	669.469.589,63	0,00	76.450.509,24	593.019.080,39	0,00
Protected tranche A	142.500.000,00	5,0%	38.431.081,50	0,00	4.388.658,00	34.042.423,50	0,00
Protected tranche B	199.500.000,00	7,0%	50.939.053,20	530.670,00	5.756.412,90	44.651.970,30	4.109.281,05
Threshold	25.650.021,85	0,9%	0,00	0,00	0,00	0,00	25.650.021,85
<b>Total</b>	<b>2.850.000.021,85</b>	<b>100,0%</b>	<b>758.839.724,33</b>	<b>530.670,00</b>	<b>86.595.580,14</b>	<b>671.713.474,19</b>	<b>29.759.302,90</b>

(i) Losses applied to the tranche, adjusted to the application of the losses per note.

CLN information										
	ISIN Code	Number of Bonds	Current Interest per Note	Current Interest per Tranche	Amortisation Amount per Note	Amortisation Amount per Tranche	WAL <sup>(ii)</sup>	Next Interest Rate	Next Interest per Note	Next Interest per Tranche
Protected tranche A	ES0305424006	1.425	266,55	379.833,75	3.079,76	4.388.658,00	1,55	4,73%	288,89	411.668,25
Protected tranche B	ES0305424014	1.995	693,83	1.384.190,85	2.885,42	5.756.412,90	1,37	11,57%	661,90	1.320.490,50

WAL <sup>(ii)</sup> Weighted average life

### Triggers: Subordination Event Information

	Threshold	Actual Data
Cumulative Adjusted Credit Losses	42.750.000,33	31.653.918,11
Cumulative Unmatured Losses	89.370.134,70	38.447.539,36
Weighted average PD Non Defaulted	2,50%	2,10%
PRONA vs Initial PRONA	10,00%	24,40%

Banco Santander, S.A., as Originator, continues to retain in this securitisation, on an ongoing basis, a material net economic interest of not less than 5% as contemplated by Article 6.3.(b) of Regulation (EU) 2017/2402. Such holding will be achieved by retaining not less than 5% of the nominal value of each Reference Obligation.

# FONDO DE TITULIZACIÓN PYMES MAGDALENA 3

## QUARTERLY BONDS PAYOUT REPORT

QUARTER CREDIT EVENT NOTICE INFORMATION				
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification
90630001-55X00026MG	Failure to pay	06/03/2023	3.951,14	n/a
90630001-55X0002ENL	Failure to pay	09/03/2023	76.655,45	n/a
90630001-55X0002CJ2	Failure to pay	10/03/2023	6.588,61	n/a
90630001-55X0002GTQ	Failure to pay	10/03/2023	1.584,87	n/a
90630001-55X0002JVO	Failure to pay	11/03/2023	3.834,91	n/a
90630001-55X0002DBD	Failure to pay	16/03/2023	9.425,15	n/a
90630001-55X0002ITI	Failure to pay	17/03/2023	18.787,60	n/a
90630001-55X0002FM6	Failure to pay	19/03/2023	1.092,74	n/a
90630001-55X0002BJ8	Failure to pay	21/03/2023	1.453,77	n/a
90630001-55X00024IT	Failure to pay	21/03/2023	5.531,10	n/a
90630001-55X0002A19	Failure to pay	25/03/2023	26.255,49	n/a
90630001-55X0002EL7	Failure to pay	25/03/2023	4.723,14	n/a
90630001-55X0002C8J	Restructuring	28/03/2023	2.551,31	n/a
90630001-55X0002DE2	Failure to pay	30/03/2023	6.683,12	n/a
90630001-55X0002FTC	Failure to pay	30/03/2023	3.954,19	n/a
90630001-55X00026JT	Restructuring	30/03/2023	345,45	n/a
90630001-55X0002D9N	Restructuring	30/03/2023	1.868,85	n/a
90630001-55X0002BD7	Failure to pay	23/03/2023	30.107,26	n/a
90630001-55X0002GSN	Failure to pay	03/04/2023	2.773,46	n/a
90630001-55X0002ION	Failure to pay	02/04/2023	2.649,63	n/a
90630001-55X0002H9X	Failure to pay	05/04/2023	5.998,08	n/a
90630001-55X0002I9M	Failure to pay	05/04/2023	11.528,04	n/a
90630001-55X00027TE	Failure to pay	07/04/2023	2.224,95	n/a
90630001-55X0002BRK	Failure to pay	07/04/2023	753,42	n/a
90630001-55X0002DQO	Failure to pay	07/04/2023	1.715,19	n/a
90630001-55X0002E9L	Failure to pay	10/04/2023	3.851,53	n/a
90630001-55X0002EK1	Failure to pay	12/04/2023	23.371,63	n/a
90630001-55X0002KM5	Failure to pay	12/04/2023	4.093,10	n/a
90630001-55X00026EL	Failure to pay	14/04/2023	784,25	n/a
90630001-55X0002E9Q	Failure to pay	16/04/2023	11.309,81	n/a
90630001-55X0002CV9	Failure to pay	15/04/2023	12.706,30	n/a
90630001-55X0002AEY	Failure to pay	18/04/2023	9.969,90	n/a
90630001-55X0002KZD	Failure to pay	18/04/2023	23.245,59	n/a
90630001-55X0002HX2	Restructuring	20/04/2023	741,68	n/a
90630001-55X0002F7U	Restructuring	12/04/2023	1.624,17	n/a
90630001-55X0002GJV	Restructuring	20/04/2023	152.242,84	n/a
90630001-55X0002GJV	Restructuring	20/04/2023	19.000,30	n/a
90630001-55X0002GJW	Restructuring	20/04/2023	32.298,53	n/a
90630001-55X0002LD0	Bankruptcy	30/03/2023	81.322,42	n/a
90630001-55X0002DUN	Failure to pay	30/04/2023	4.391,42	n/a
90630001-55X0002FQQ	Failure to pay	01/05/2023	13.845,35	n/a
90630001-55X0002CCU	Failure to pay	03/05/2023	30.116,69	n/a
90630001-55X0002KZC	Failure to pay	03/05/2023	21.361,66	n/a
90630001-55X0002NK6	Failure to pay	09/05/2023	6.891,82	n/a
90630001-55X00024QQ	Restructuring	11/05/2023	1.009,95	n/a
90630001-55X00027PU	Failure to pay	11/05/2023	839,36	n/a
90630001-55X0002HFO	Failure to pay	11/05/2023	2.730,18	n/a
90630001-55X0002JVQ	Failure to pay	12/05/2023	6.125,27	n/a
90630001-55X000271Q	Failure to pay	15/05/2023	1.257,58	n/a
90630001-55X00026ZA	Failure to pay	15/05/2023	3.569,89	n/a
90630001-55X0002KDX	Failure to pay	14/05/2023	2.203,38	n/a
90630001-55X0002M4H	Failure to pay	18/05/2023	729,14	n/a
90630001-55X00029HD	Restructuring	25/04/2023	93.646,68	n/a
90630001-55X000266G	Restructuring	19/05/2023	4.122,40	n/a
90630001-55X0002KRZ	Restructuring	24/05/2023	13.664,98	n/a
90630001-55X0002PWK	Restructuring	24/05/2023	6.395,30	n/a
90630001-55X0002HHR	Failure to pay	24/05/2023	401,33	n/a
90630001-55X00026EH	Failure to pay	26/05/2023	1.503,01	n/a
90630001-55X0002LSS	Failure to pay	26/05/2023	4.403,65	n/a
90630001-55X0002E5B	Failure to pay	27/05/2023	2.114,84	n/a
90630001-55X0002IFH	Failure to pay	27/05/2023	2.203,38	n/a
90630001-55X0002J96	Restructuring	30/05/2023	1.919,69	n/a

835.045,92

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QUARTER LOSS AMOUNT							
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
90630001-55X00026MG	Failure to pay	06/03/2023	3,951.14	n/a			
90630001-55X0002ENL	Failure to pay	09/03/2023	76,655.45	n/a			
90630001-55X0002CJ2	Failure to pay	10/03/2023	6,588.61	n/a			
90630001-55X0002GTQ	Failure to pay	10/03/2023	1,584.87	n/a			
90630001-55X0002JVO	Failure to pay	11/03/2023	3,834.91	n/a			
90630001-55X0002DBD	Failure to pay	16/03/2023	9,425.15	n/a			
90630001-55X0002ITI	Failure to pay	17/03/2023	18,787.60	n/a			
90630001-55X0002FM6	Failure to pay	19/03/2023	1,092.74	n/a			
90630001-55X0002BJ8	Failure to pay	21/03/2023	1,453.77	n/a			
90630001-55X00024IT	Failure to pay	21/03/2023	5,531.10	n/a			
90630001-55X0002A19	Failure to pay	25/03/2023	26,255.49	n/a			
90630001-55X0002EL7	Failure to pay	25/03/2023	4,723.14	n/a			
90630001-55X0002C8J	Restructuring	28/03/2023	2,551.31	n/a			
90630001-55X0002DE2	Failure to pay	30/03/2023	6,683.12	n/a			
90630001-55X0002FTC	Failure to pay	30/03/2023	3,954.19	n/a			
90630001-55X00026JT	Restructuring	30/03/2023	345.45	n/a			
90630001-55X0002D9N	Restructuring	30/03/2023	1,868.85	n/a			
90630001-55X0002BD7	Failure to pay	23/03/2023	30,107.26	n/a		March 7, 2023	
90630001-55X0002I7V	Failure to pay	26/08/2022	(11,584.28)	n/a		March 7, 2023	
90630001-55X0002I7R	Failure to pay	29/08/2022	(4,620.31)	n/a		March 14, 2023	
90630001-55X0002E0P	Failure to pay	28/09/2022	(35,928.91)	n/a		March 9, 2023	
90630001-55X0002PU3	Failure to pay	25/10/2022	(6,385.23)	n/a		March 7, 2023	
90630001-55X0002869	Failure to pay	09/12/2022	(5,092.00)	n/a		March 28, 2023	
90630001-55X0002I7H	Failure to pay	21/01/2023	(116,016.76)	n/a		March 30, 2023	
90630001-55X0002F5F	Failure to pay	29/10/2022	(1,311.14)	n/a			
90630001-55X0002GSN	Failure to pay	03/04/2023	2,773.46	n/a			
90630001-55X0002ION	Failure to pay	02/04/2023	2,649.63	n/a			
90630001-55X0002H9X	Failure to pay	05/04/2023	5,998.08	n/a			
90630001-55X0002I9M	Failure to pay	05/04/2023	11,528.04	n/a			
90630001-55X00027TE	Failure to pay	07/04/2023	2,224.95	n/a			
90630001-55X0002BRK	Failure to pay	07/04/2023	753.42	n/a			
90630001-55X0002DQO	Failure to pay	07/04/2023	1,715.19	n/a			
90630001-55X0002E9L	Failure to pay	10/04/2023	3,851.53	n/a			
90630001-55X0002EK1	Failure to pay	12/04/2023	23,371.63	n/a			
90630001-55X0002KM5	Failure to pay	12/04/2023	4,093.10	n/a			
90630001-55X00026EL	Failure to pay	14/04/2023	784.25	n/a			
90630001-55X0002E9Q	Failure to pay	16/04/2023	11,309.81	n/a			
90630001-55X0002CV9	Failure to pay	15/04/2023	12,706.30	n/a			
90630001-55X0002AEY	Failure to pay	18/04/2023	9,969.90	n/a			
90630001-55X0002KZD	Failure to pay	18/04/2023	23,245.59	n/a			
90630001-55X0002HX2	Restructuring	20/04/2023	741.68	n/a			
90630001-55X0002F7U	Restructuring	12/04/2023	1,624.17	n/a			
90630001-55X0002GJV	Restructuring	20/04/2023	152,242.84	n/a			
90630001-55X0002GJV	Restructuring	20/04/2023	19,000.30	n/a			
90630001-55X0002GJW	Restructuring	20/04/2023	32,298.53	n/a			
90630001-55X0002LD0	Bankruptcy	30/03/2023	81,322.42	n/a			
90630001-55X00025FG	Failure to pay	11/07/2022	(6,233.25)	n/a		April 24, 2023	
90630001-55X00024IT	Failure to pay	21/03/2023	(5,531.10)	n/a		April 18, 2023	
90630001-55X0002EIF	Failure to pay	21/06/2022		n/a	(3,465.93)		April 26, 2023
90630001-55X0002DUN	Failure to pay	30/04/2023	4,391.42	n/a			
90630001-55X0002FQQ	Failure to pay	01/05/2023	13,845.35	n/a			
90630001-55X0002CQU	Failure to pay	03/05/2023	30,116.69	n/a			
90630001-55X0002KZC	Failure to pay	03/05/2023	21,361.66	n/a			
90630001-55X0002NK6	Failure to pay	09/05/2023	6,891.82	n/a			
90630001-55X00024QQ	Restructuring	11/05/2023	1,009.95	n/a			
90630001-55X00027PU	Failure to pay	11/05/2023	839.36	n/a			
90630001-55X0002HFO	Failure to pay	11/05/2023	2,730.18	n/a			
90630001-55X0002JVQ	Failure to pay	12/05/2023	6,125.27	n/a			
90630001-55X000271Q	Failure to pay	15/05/2023	1,257.58	n/a			
90630001-55X00026ZA	Failure to pay	15/05/2023	3,569.89	n/a			

509,055,16

-3,465,93

# FONDO DE TITULIZACIÓN PYMES MAGDALENA 3

## QUARTERLY BONDS PAYOUT REPORT

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90630001-55X0002KDX	Failure to pay	14/05/2023	2.203,38	n/a			
90630001-55X0002M4H	Failure to pay	18/05/2023	729,14	n/a			
90630001-55X00029HD	Restructuring	25/04/2023	93.646,68	n/a			
90630001-55X000266G	Restructuring	19/05/2023	4.122,40	n/a			
90630001-55X0002KRZ	Restructuring	24/05/2023	13.664,98	n/a			
90630001-55X0002PWK	Restructuring	24/05/2023	6.395,30	n/a			
90630001-55X0002HHR	Failure to pay	24/05/2023	401,33	n/a			
90630001-55X00026EH	Failure to pay	26/05/2023	1.503,01	n/a			
90630001-55X0002LSS	Failure to pay	26/05/2023	4.403,65	n/a			
90630001-55X0002E5B	Failure to pay	27/05/2023	2.114,84	n/a			
90630001-55X0002IFH	Failure to pay	27/05/2023	2.203,38	n/a			
90630001-55X0002J96	Restructuring	30/05/2023	1.919,69	n/a			
90630001-55X0002FB1	Bankruptcy	06/05/2020		n/a	(25.752,25)		May 10, 2023
90630001-55X0002FB2	Bankruptcy	06/05/2020		n/a	(16.507,59)		May 10, 2023
90630001-55X0002B57	Restructuring	28/05/2020		n/a	(6.238,67)		May 11, 2023
90630001-55X00024U9	Restructuring	14/10/2021		n/a	(3.407,40)		May 10, 2023
90630001-55X0002GEB	Failure to pay	09/02/2023		n/a	(15.422,65)		May 29, 2023
90630001-55X0002D1E	Failure to pay	14/10/2022		n/a	4.513,92		May 30, 2023
90630001-55X0002BU2	Restructuring	06/05/2020		n/a	(30.582,01)		May 31, 2023
90630001-55X0002HDA	Failure to pay	13/05/2021		error	3.640,26		

133.307,78

-89.756,39

Total

549.140,62