

## **FTA SANTANDER CONSUMER SPAIN 10-1**

**MARIA JOSE HERENCIAS PALOMINO**  
**ANALYST**  
**SANTANDER DE TITULIZACION, S.G.F.T, S.A.**  
**CIUDAD GRUPO SANTANDER**  
**28660 BOADILLA DEL MONTE**  
**[marjherencias@gruposantander.com](mailto:marjherencias@gruposantander.com)**  
**Tel: 912893300**

NAME OF THE FUND: **FTA SANTANDER CONSUMER SPAIN 10-1**

INFORMATION AT: QUARTER/SEMESTER: August 20th, 2010 - November 22nd, 2010 YEAR: 2010

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

**I. DATA OF THE FUND**

Constitution Date	July 1st, 2010	Paying Agent	SANTANDER	
Disbursement Date	July 6th, 2010	Negotiation Market	AIAF	
Final Date of Redemption	May 20th, 2023	Ratings Agencies	MOODY'S ESPAÑA FITCH RATINGS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T., S.A.	Rating	Initial	Current
	SANTANDER CONSUMER FINANCE	CLASS A	Aaa / AAA	Aaa / AAA
		CLASS B	Aa2 / A +	Aa2 / A +
		CLASS C	Baa2 / BBB +	Baa2 / BBB +
		CLASS D	Ca / -	Ca / -

**II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS**

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0307769002	4.935	Nominal per Bond	100.000,00 €	89.684,73 €	
		Total Nominal	493.500.000,00 €	442.594.142,55 €	89,68%
CLASS B ES0307769010	570	Nominal per Bond	100.000,00 €	100.000,00 €	
		Total Nominal	57.000.000,00 €	57.000.000,00 €	100,00 %
CLASS C ES0307769028	495	Nominal per Bond	100.000,00 €	100.000,00 €	
		Total Nominal	49.500.000,00 €	49.500.000,00 €	100,00 %
CLASS D ES0307769036	885	Nominal per Bond	100.000,00 €	100.000,00 €	
		Total Nominal	88.500.000,00 €	88.500.000,00 €	100,00 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period November 22nd, 2010			Next Payment Date February 21st, 2011		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	7.791,83 €	405,71 €	1,741%	394,69 €	319,70 €
CLASS B	0,00 €	546,77 €	2,241%	566,48 €	458,85 €
CLASS C	0,00 €	625,10 €	2,541%	642,31 €	520,27 €
CLASS D	0,00 €	2.369,71 €	1,691%	427,45 €	346,23 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

**III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS**

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Nombre of CR's	52.053	51.435
CR's Outstanding to be amortised	600.000.000,08 €	549.094.155,22 €
CR's Outstanding per Loan to be amortised	11.526,71 €	10.675,50 €
Interest Rate	8,14%	8,14%

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	4,68%
Average Monthly Single Rate	6,51%
Constant Prepayment Rate from Constitution	6,55%

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**QUARTERLY BONDS PAYOUT REPORT**

**November 22nd, 2010**

<b>BONDS. PRINCIPAL</b>	
Previous Balance	676.046.823,60€
Principal Amortised	38.452.681,05€
Outstanding Balance	637.594.142,55€
% of Initial Balance	92,61%
Principal accrued and unpaid	0,00€

<b>INTEREST PAID</b>	
CLASS A	2.002.178,85€
CLASS B	311.658,90€
CLASS C	309.424,50€
CLASS D	2.097.193,35€
Interest accrued and unpaid	0,00€

<b>DATA</b>	
Determination Date	November 15th, 2010
Payment Date	November 22nd, 2010
Previous Payment Date	August 20th, 2010
Number of Days (Act/360)	94
Reference Interest Rate (%)	1,041%
Next Payment Date	February 21st, 2011

<b>RESIDUAL LIFE (YEARS)</b>		
	<b>INITIAL</b>	<b>November 22nd, 2010</b>
CLASS A	1,83	1,81
CLASS B	4,62	4,23
CLASS C	5,29	4,75
CLASS D	5,29	4,75

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**QUARTERLY COLLATERAL REPORT**

**November 22nd, 2010**

<b>PRINCIPAL</b>	
Previous Balance	587.546.832,32€
Principal Amortised	38.452.677,10€
Outstanding Balance	549.094.155,22€
Number of Credit Rights	51.435

<b>INTEREST</b>	
Interest received during relevant period	13.367.388,14€
Interest accrued during relevant period	10.721.976,13€

<b>PRINCIPAL BALANCE IN ARREARS</b>						
	<b>UP to 30 DAYS</b>	<b>30 to 60 DAYS</b>	<b>60 to 90 DAYS</b>	<b>90 to 180 DAYS</b>	<b>180 to 365 DAYS</b>	<b>&gt; 365 DAYS</b>
Principal Balance in Arrears	74.030,36 €	97.492,07 €	30.973,84 €	13.889,94 €	0,00 €	0,00 €
Interest accrued on Credit Rights in Arrears	32.458,06 €	44.945,71 €	15.622,24 €	7.016,85 €	0,00 €	0,00 €
Outstanding Balance	3.648.549,27 €	4.811.533,70 €	1.657.795,27 €	775.740,57 €	0,00 €	0,00 €
Number of Credit Rights	295	378	130	71	0	0
% of Outstanding Balance	0,66%	0,88%	0,30%	0,14%	0,00%	0,00%

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**QUARTERLY REPORT - ALLOCATION OF CASH**

**November 22nd, 2010**

<b>TOTAL CASH RECEIVED END OF PERIOD</b>	<b>140.576.589,42 €</b>
<b>CASH RECEIVED - PRINCIPAL</b>	
Amortisation of Credit Rights	38.452.677,10 €
<b>CASH RECEIVED - INTEREST</b>	
Interest received from Credit Rights	13.367.388,14 €
Interest received under GIC	252.267,90 €
<b>REMAINDER FROM PREVIOUS PAYMENT DATE</b>	<b>3,49 €</b>
<b>OTHERS</b>	<b>4.252,79 €</b>
<b>RESERVE FUND</b>	<b>88.500.000,00 €</b>

<b>TREASURY ACCOUNT STATEMENT</b>	<b>88.553.410,71 €</b>
<b>PRINCIPAL RESERVE FUND</b>	
Previous Balance	88.500.000,00 €
Period utilization	0,00 €
Outstanding Balance	88.500.000,00 €
<b>WITHHOLDING TAXES</b>	<b>0,00 €</b>
<b>ISSUE EXPENSES WITHHELD</b>	<b>53.410,71 €</b>

<b>TOTAL CASH PAID END OF PERIOD</b>	<b>140.576.589,42 €</b>
ORDINARY EXPENSES	188,06 €
MANAGEMENT FEE	33.079,99 €
SWAP PAYMENT	13.367.388,14 €
SWAP COLLECTION	-6.269.796,64 €
INTEREST ON CLASS A BONDS	2.002.178,85 €
INTEREST ON CLASS B BONDS	311.658,90 €
INTEREST ON CLASS C BONDS	309.424,50 €
AMORTISATION ON CLASS A BONDS	38.452.681,05 €
RESERVE FUND	88.500.000,00 €
INTEREST ON CLASS D BONDS	356.796,60 €
INTEREST OF SUBORDINATED LOAN	9.446,56 €
AMORTISATION ON SUBORDINATED LOAN	1.763.137,13 €
EXTRAORDINARY INTEREST ON CLASS D BONDS	1.740.396,75 €
REMAINDER	9,53 €

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**CREDIT ENHACEMENT AND SUBORDINATED LOAN**

**November 22nd, 2010**

<b>CREDIT ENHACEMENT</b>		
<b>CONCEPTS</b>	<b>INITIAL</b>	<b>November 22nd, 2010</b>
SUBORDINATED ISSUE	106.500.000,00 € (17,75%)	106.500.000,00 € (19,40%)
PRINCIPAL RESERVE FUND	88.500.000,00 € (12,85 %)	88.500.000,00 € (16,12%)

<b>SUBORDINATED LOANS</b>		
<b>CONCEPTS</b>	<b>INITIAL</b>	<b>November 22nd, 2010</b>
SUBORDINATED LOAN		
Total Outstanding Subordinated Loan	4.650.000,00 €	580.018,25 €
Interest Rate	1,198%	1,691%

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### DEFINITIONS

November 22nd, 2010

**DETERMINATION DATE** Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

**FAILED LOANS** Those loans which the Originator considers that will not recover, or those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months.

**CUMULATIVE FAILED LOANS** Accumulated outstanding balance of the failed loans without taking into account the recovered amount.

**FONDO DE TITULIZACIÓN DE ACTIVOS  
SANTANDER CONSUMER SPAIN AUTO 10-1**

**TRIGGERS**  
**NOVEMBER 22nd, 2010**

<b>TRIGGERS OF RESERVE FUND</b>	
<b>1. IF 1.a) IS HIGHER THAN 1.b) THERE IS NO REDEMPTION OF RESERVE FUND:</b>	
1.a) CREDIT RIGHTS IN ARREARS OVER 90 DAYS	775.740,57 €
1.b) 1,5% CR'S OUTSTANDING BALANCE WITHOUT WRITE OFF	8.236.412,33 €
<b>2. IF 2.a) IS HIGHER THAN 2.b) THERE IS NO REDEMPTION OF RESERVE FUND:</b>	
2.a) FAILED LOANS	0,00 €
2.b) 1,00% CR'S INITIAL OUTSTANDING BALANCE	6.000.000,00 €

**THE RESERVE FUND COULD BE AMORTISED, HOWEVER THE IT WILL REMAIN CONSTANT UNTIL JULY 2013.**



<b>PRIORITY OF PAYMENTS</b>	
1. IF 1.a) IS HIGHER THAN 1.b) INTEREST B WILL BE POSTPONED	
1.a) CUMULATIVE FAILED LOANS	0,00 €
1.b) 25% CR'S INITIAL OUTSTANDING BALANCE	150.000.000,02 €

<b>PRIORITY OF PAYMENTS</b>	
1. IF 1.a) IS HIGHER THAN 1.b) INTEREST C WILL BE POSTPONED	
1.a) CUMULATIVE FAILED LOANS	0,00 €
1.b) 17% CR'S INITIAL OUTSTANDING BALANCE	102.000.000,01 €

**THE TRIGGERS HAVE NOT BEEN REACHED, SO THE INTEREST B AND C WILL NOT BE POSTPONED.**



F.T.A. SANTANDER CONSUMER SPAIN 2010-1

DATE	OUTSTANDING BEFORE PREPAYMENT	REAL OUTSTANDING	PREPAYMENT VECTOR 0,56%	REMAINING AT THE END OF THE MONTH	AVERAGE SINGLE MONTHLY MORTALITY	CPR	MONTHLY SINGLE MONTHLY MORTALITY	CPR 6,51%
01-07-10	600.000.000,00		100,00%	100,00%				
01-08-10	590.508.316,71	587.546.832,32	99,44%	99,50%	0,50%	5,85%	0,50%	5,85%
01-09-10	580.951.547,81	572.259.822,73	98,88%	98,50%	0,75%	8,65%	1,00%	11,36%
01-10-10	571.329.155,77	560.801.546,32	98,32%	98,16%	0,62%	7,17%	0,35%	4,14%
01-11-10	561.640.689,96	549.094.155,22	97,77%	97,77%	0,56%	6,55%	0,40%	4,68%

CLASS A	CLASS B	CLASS C	CLASS D	SUMA A+B+C	CLASS A PRINCIPAL	AVERAGE LIFE CLASS A	CLASS B PRINCIPAL	AVERAGE LIFE CLASS B	CLASS C PRINCIPAL	AVERAGE LIFE CLASS C	CLASS D PRINCIPAL	AVERAGE LIFE CLASS D
						1,81		4,23		4,75		4,75
493.500.000,00	57.000.000,00	49.500.000,00	88.500.000,00	600.000.000,00								
493.500.000,00	57.000.000,00	49.500.000,00	88.500.000,00	600.000.000,00	0,00	0	0,00	0	0,00	0	0,00	0
493.500.000,00	57.000.000,00	49.500.000,00	88.500.000,00	600.000.000,00	12.817.528,26	-397.343.376	0,00	0	0,00	0	0,00	0
480.682.471,74	57.000.000,00	49.500.000,00	88.500.000,00	587.182.471,74	0,00	0	0,00	0	0,00	0	0,00	0
480.682.471,74	57.000.000,00	49.500.000,00	88.500.000,00	587.182.471,74	0,00	0	0,00	0	0,00	0	0,00	0
480.682.471,74	57.000.000,00	49.500.000,00	88.500.000,00	587.182.471,74	38.088.316,52	2.323.387.308	0,00	0	0,00	0	0,00	0
442.594.155,22	57.000.000,00	49.500.000,00	88.500.000,00	549.094.155,22	0,00	0	0,00	0	0,00	0	0,00	0
442.594.155,22	57.000.000,00	49.500.000,00	88.500.000,00	549.094.155,22	0,00	0	0,00	0	0,00	0	0,00	0
442.594.155,22	57.000.000,00	49.500.000,00	88.500.000,00	549.094.155,22	37.549.743,46	5.670.011.263	0,00	0	0,00	0	0,00	0
405.044.411,76	57.000.000,00	49.500.000,00	88.500.000,00	511.544.411,76	0,00	0	0,00	0	0,00	0	0,00	0
405.044.411,76	57.000.000,00	49.500.000,00	88.500.000,00	511.544.411,76	0,00	0	0,00	0	0,00	0	0,00	0
405.044.411,76	57.000.000,00	49.500.000,00	88.500.000,00	511.544.411,76	37.020.583,35	8.958.981.171	0,00	0	0,00	0	0,00	0
368.023.828,41	57.000.000,00	49.500.000,00	88.500.000,00	474.523.828,41	0,00	0	0,00	0	0,00	0	0,00	0
368.023.828,41	57.000.000,00	49.500.000,00	88.500.000,00	474.523.828,41	0,00	0	0,00	0	0,00	0	0,00	0
368.023.828,41	57.000.000,00	49.500.000,00	88.500.000,00	474.523.828,41	36.383.532,62	12.152.099.895	0,00	0	0,00	0	0,00	0
331.640.295,79	57.000.000,00	49.500.000,00	88.500.000,00	438.140.295,79	0,00	0	0,00	0	0,00	0	0,00	0
331.640.295,79	57.000.000,00	49.500.000,00	88.500.000,00	438.140.295,79	0,00	0	0,00	0	0,00	0	0,00	0
331.640.295,79	57.000.000,00	49.500.000,00	88.500.000,00	438.140.295,79	35.816.094,90	13.072.874.640	0,00	0	0,00	0	0,00	0
295.824.200,89	57.000.000,00	49.500.000,00	88.500.000,00	402.324.200,89	0,00	0	0,00	0	0,00	0	0,00	0
295.824.200,89	57.000.000,00	49.500.000,00	88.500.000,00	402.324.200,89	0,00	0	0,00	0	0,00	0	0,00	0
295.824.200,89	57.000.000,00	49.500.000,00	88.500.000,00	402.324.200,89	34.398.574,73	15.720.148.654	0,00	0	0,00	0	0,00	0
261.425.626,15	57.000.000,00	49.500.000,00	88.500.000,00	367.925.626,15	0,00	0	0,00	0	0,00	0	0,00	0
261.425.626,15	57.000.000,00	49.500.000,00	88.500.000,00	367.925.626,15	0,00	0	0,00	0	0,00	0	0,00	0
261.425.626,15	57.000.000,00	49.500.000,00	88.500.000,00	367.925.626,15	33.463.977,73	18.304.795.820	0,00	0	0,00	0	0,00	0
227.961.648,42	57.000.000,00	49.500.000,00	88.500.000,00	334.461.648,42	0,00	0	0,00	0	0,00	0	0,00	0
227.961.648,42	57.000.000,00	49.500.000,00	88.500.000,00	334.461.648,42	0,00	0	0,00	0	0,00	0	0,00	0
227.961.648,42	57.000.000,00	49.500.000,00	88.500.000,00	334.461.648,42	32.317.944,11	20.651.166.288	0,00	0	0,00	0	0,00	0
195.643.704,31	57.000.000,00	49.500.000,00	88.500.000,00	302.143.704,31	0,00	0	0,00	0	0,00	0	0,00	0
195.643.704,31	57.000.000,00	49.500.000,00	88.500.000,00	302.143.704,31	0,00	0	0,00	0	0,00	0	0,00	0
195.643.704,31	57.000.000,00	49.500.000,00	88.500.000,00	302.143.704,31	31.532.229,43	23.050.059.713	0,00	0	0,00	0	0,00	0
164.111.474,88	57.000.000,00	49.500.000,00	88.500.000,00	270.611.474,88	0,00	0	0,00	0	0,00	0	0,00	0
164.111.474,88	57.000.000,00	49.500.000,00	88.500.000,00	270.611.474,88	0,00	0	0,00	0	0,00	0	0,00	0
164.111.474,88	57.000.000,00	49.500.000,00	88.500.000,00	270.611.474,88	29.465.766,43	24.250.325.773	0,00	0	0,00	0	0,00	0
134.645.708,45	57.000.000,00	49.500.000,00	88.500.000,00	241.145.708,45	0,00	0	0,00	0	0,00	0	0,00	0
134.645.708,45	57.000.000,00	49.500.000,00	88.500.000,00	241.145.708,45	0,00	0	0,00	0	0,00	0	0,00	0
134.645.708,45	57.000.000,00	49.500.000,00	88.500.000,00	241.145.708,45	28.249.787,68	25.763.806.365	0,00	0	0,00	0	0,00	0
106.395.920,77	57.000.000,00	49.500.000,00	88.500.000,00	212.895.920,77	0,00	0	0,00	0	0,00	0	0,00	0
106.395.920,77	57.000.000,00	49.500.000,00	88.500.000,00	212.895.920,77	0,00	0	0,00	0	0,00	0	0,00	0
106.395.920,77	57.000.000,00	49.500.000,00	88.500.000,00	212.895.920,77	26.545.434,19	26.651.615.926	0,00	0	0,00	0	0,00	0
79.850.486,58	57.000.000,00	49.500.000,00	88.500.000,00	186.350.486,58	0,00	0	0,00	0	0,00	0	0,00	0
79.850.486,58	57.000.000,00	49.500.000,00	88.500.000,00	186.350.486,58	0,00	0	0,00	0	0,00	0	0,00	0
79.850.486,58	57.000.000,00	49.500.000,00	88.500.000,00	186.350.486,58	25.527.999,75	27.978.687.730	0,00	0	0,00	0	0,00	0
54.322.486,82	57.000.000,00	49.500.000,00	88.500.000,00	160.822.486,82	0,00	0	0,00	0	0,00	0	0,00	0
54.322.486,82	57.000.000,00	49.500.000,00	88.500.000,00	160.822.486,82	0,00	0	0,00	0	0,00	0	0,00	0
54.322.486,82	57.000.000,00	49.500.000,00	88.500.000,00	160.822.486,82	22.330.478,18	26.528.608.083	0,00	0	0,00	0	0,00	0
31.992.008,64	57.000.000,00	49.500.000,00	88.500.000,00	138.492.008,64	0,00	0	0,00	0	0,00	0	0,00	0
31.992.008,64	57.000.000,00	49.500.000,00	88.500.000,00	138.492.008,64	0,00	0	0,00	0	0,00	0	0,00	0
31.992.008,64	57.000.000,00	49.500.000,00	88.500.000,00	138.492.008,64	20.610.755,68	26.319.935.001	0,00	0	0,00	0	0,00	0
11.381.252,96	57.000.000,00	49.500.000,00	88.500.000,00	117.881.252,96	0,00	0	0,00	0	0,00	0	0,00	0
11.381.252,96	57.000.000,00	49.500.000,00	88.500.000,00	117.881.252,96	0,00	0	0,00	0	0,00	0	0,00	0
11.381.252,96	57.000.000,00	49.500.000,00	88.500.000,00	117.881.252,96	11.381.252,96	15.580.935.303	6.969.921,28	9.541.822.229	0,00	0	0,00	0
0,00	50.030.078,72	49.500.000,00	88.500.000,00	99.530.078,72	0,00	0	0,00	0	0,00	0	0,00	0
0,00	50.030.078,72	49.500.000,00	88.500.000,00	99.530.078,72	0,00	0	0,00	0	0,00	0	0,00	0
0,00	50.030.078,72	49.500.000,00	88.500.000,00	99.530.078,72	0,00	0	17.118.758,25	25.010.505.801	0,00	0	0,00	0
0,00	32.911.320,47	49.500.000,00	88.500.000,00	82.411.320,47	0,00	0	0,00	0	0,00	0	0,00	0
0,00	32.911.320,47	49.500.000,00	88.500.000,00	82.411.320,47	0,00	0	0,00	0	0,00	0	0,00	0
0,00	32.911.320,47	49.500.000,00	88.500.000,00	82.411.320,47	0,00	0	13.735.218,14	21.330.793.775	0,00	0	0,00	0
0,00	19.176.102,33	49.500.000,00	88.500.000,00	68.676.102,33	0,00	0	0,00	0	0,00	0	0,00	0
0,00	19.176.102,33	49.500.000,00	88.500.000,00	68.676.102,33	0,00	0	0,00	0	0,00	0	0,00	0
0,00	19.176.102,33	49.500.000,00	88.500.000,00	68.676.102,33	0,00	0	11.983.605,22	19.677.079.773	0,00	0	0,00	0
0,00	7.192.497,11	49.500.000,00	88.500.000,00	56.692.497,11	0,00	0	0,00	0	0,00	0	0,00	0
0,00	7.192.497,11	49.500.000,00	88.500.000,00	56.692.497,11	0,00	0	0,00	0	0,00	0	0,00	0
0,00	7.192.497,11	49.500.000,00	88.500.000,00	56.692.497,11	0,00	0	7.192.497,11	12.471.789.991	49.500.000,00	85.833.000.000	88.500.000,00	153.459.000.000