



F.T.A. SANTANDER EMPRESAS 5

MARIA JOSE HERENCIAS PALOMINO

ANALYST

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

CIUDAD GRUPO SANTANDER

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NAME OF THE FUND: **F.T.A. SANTANDER EMPRESAS 5**

INFORMATION AT: QUARTER/SEMESTER: **April 20, 2009 - July 20, 2009** YEAR: **2009**

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

I. DATA OF THE FUND

Constitution Date	March 26, 2008	Paying Agent	BANCO SANTANDER	
Disbursement Date	March 28, 2008	Negotiation Market	AIAF	
Final Date of Redemption	October 20, 2042	Ratings Agencies	MOODY'S ESPAÑA	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T, S.A.	Rating	Initial	Current
Credit Rights's Seller	BANCO SANTANDER	CLASS A	Aaa	Aaa
		CLASS B	Aa3	Aa3
		CLASS C	A3	A3
		CLASS D	Baa3	Baa3
		CLASS E	Ba2	Ba2
		CLASS F	C	C

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0338122007	15.680	Nominal per Bond	100.000,00	57.214,31	
		Total Nominal	1.568.000.000,00	897.120.380,80	57,21 %
CLASS B ES0338122015	1.400	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	140.000.000,00	140.000.000,00	100,00 %
CLASS C ES0338122023	1.000	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	100.000.000,00	100.000.000,00	100,00 %
CLASS D ES0338122031	1.120	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	112.000.000,00	112.000.000,00	100,00 %
CLASS E ES0338122049	800	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	80.000.000,00	80.000.000,00	100,00 %
CLASS F ES0338122056	1.000	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	100.000.000,00	100.000.000,00	100,00 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period July 20, 2009			Next Payment Date October 20, 2009		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	6.001,06 €	305,21 €	1,4690 %	214,79 €	176,13 €
CLASS B	0,00 €	495,44 €	1,5190 %	388,19 €	318,32 €
CLASS C	0,00 €	508,08 €	1,5690 %	400,97 €	328,80 €
CLASS D	0,00 €	685,03 €	2,2690 %	579,86 €	475,49 €
CLASS E	0,00 €	1.241,14 €	4,4690 %	1.142,08 €	936,51 €
CLASS F	0,00 €	0,00 €	1,6190 %	413,74 €	339,27 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				



III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	4.182	3.123
CR's Outstanding to be amortised	2.000.001.211,34	1.329.120.370,53
CR's Outstanding per Loan to be amortised	478.240,36	425.590,89
Interest Rate	5,22 %	3,20 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	-53,69 %
Average Monthly Single Rate	3,68 %
Constant Prepayment Rate from Constitution	6,04 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	914.442,77	3.446.754,64	95.343,37
Debt to be amortised	0,00	0,00	1.325.085.698,44
Total Debt	914.442,77	3.446.754,64	1.325.181.041,81

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QUARTERLY BONDS PAYOUT REPORT

July 20, 2009

BONDS. PRINCIPAL	
Previous Balance	1.523.217.001,60 €
Principal Amortised	94.096.620,80 €
Outstanding Balance	1.429.120.380,80 €
% of Initial Balance	68,05 %
Principal accrued and unpaid	0,00 €

DATA	
Determination Date	July 13, 2009
Payment Date	July 20, 2009
Last Payment Date	April 20, 2009
Number of Days (Act/360)	91
Reference Interest Rate (%)	0,969 %
Next Payment Date	October 20, 2009

INTEREST PAID	
CLASS A	4.785.692,80 €
CLASS B	693.616,00 €
CLASS C	508.080,00 €
CLASS D	767.233,60 €
CLASS E	992.912,00 €
CLASS F	0,00 €
Interest accrued and unpaid	520.728,00 €

RESIDUAL LIFE (YEARS)		
	INITIAL	July 20, 2009
CLASS A	1,78	0,96
CLASS B	4,37	2,56
CLASS C	4,86	3,18
CLASS D	5,57	3,33
CLASS E	5,57	3,51
CLASS F	4,41	2,63

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QUARTERLY COLLATERAL REPORT

July 20, 2009

PRINCIPAL		MORTGAGES
Previous Balance	1.423.216.945,15 €	355.218.572,45 €
Principal Amortised	94.096.574,62 €	0,00 €
Outstanding Balance	1.329.120.370,53 €	331.448.751,16 €
Number of Credit Rights	3.123	351
LTV		77,58%

INTEREST	
Interest received during relevant period	14.039.770,99 €
Interest accrued during relevant period	11.337.348,26 €

PRINCIPAL BALANCE IN ARREARS							
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	180 to 365 DAYS	365 to 547 DAYS	> 547 DAYS
Principal Balance in Arrears	816.948,31 €	112.751,68 €	1.590.184,79 €	1.422.115,14 €	92.672,17 €	0,00 €	0,00 €
Interest accrued on Credit Rights in Arrears	97.494,46 €	36.380,79 €	60.837,66 €	224.484,58 €	2.671,20 €	0,00 €	0,00 €
Outstanding Balance	10.205.379,07 €	3.816.592,80 €	4.668.368,83 €	6.068.595,97 €	12.731.730,75 €	0,00 €	0,00 €
Number of Credit Rights	69	42	37	32	12	0	0
% of Outstanding Balance	0,77 %	0,29 %	0,35 %	0,46 %	0,02 %	0,00 %	0,00 %

(1) This report does not include loans in arrears from 1 to 15 days, as it is considered a technical arrear with a high percentage of recovery.

WRITE OFF	
Cumulative WRITE OFF as of previous balance	1.204.894,58 €
Difference in Actual Period	2.649.471,57 €
Cumulative WRITE OFF up to date	3.854.366,15 €

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QUARTERLY COLLATERAL REPORT

July 20, 2009

CONTENTIOUS / JUDICIAL	
Last balance	18.685.086,85 €
Difference in Actual Period	-6.259.643,05 €
Current balance	12.425.443,80 €
Contentious CR's number	78

TRANSITORY PROPERTIES	
Last balance	69.868,21 €
Difference in Actual Period	5.919.458,88 €
Current balance	5.989.327,09 €
Transitory properties CR's number	3

NET LOSS	
Last balance	1.520.760,31 €
Difference in Actual Period	944.761,02 €
Current balance	2.465.521,33 €

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QUARTERLY REPORT - ALLOCATION OF CASH

July 20, 2009

TOTAL CASH RECEIVED END OF PERIOD	106.053.437,41 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	83.565.980,56 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	14.039.770,99 €
Interest received under GIC	549.250,11 €
CONTENTIOUS	1.136.479,69 €
INCOMES/EXPENSES OF TRANSTORY PROPERTIES	-635.910,66 €
RESERVE FUNDS	7.287.950,07 €
OTHERS	109.916,65 €

TREASURY ACCOUNT STATEMENT	92.712.049,93 €
PRINCIPAL RESERVE FUND	
Previous Balance	100.000.000,00 €
Period utilization	7.287.950,07 €
Outstanding Balance	92.712.049,93 €
WITHHOLDING TAXES	0,00 €
ISSUE EXPENSES WITHHELD	0,00 €
OTHERS	0,00 €

TOTAL CASH PAID END OF PERIOD	106.053.437,41 €
CURRENT EXPENSES	5.081,40 €
FEE S.G.F.T.	72.154,58 €
PAYMENT SWAP	14.039.770,99 €
INCOME SWAP	-9.907.724,76 €
INTEREST CLASS A PAID:	4.785.692,80 €
INTEREST CLASS B PAID:	693.616,00 €
INTEREST CLASS C PAID:	508.080,00 €
INTEREST CLASS D PAID:	767.233,60 €
INTEREST CLASS E PAID:	992.912,00 €
AMORTISATION OF CLASS A:	94.096.620,80 €
AMORTISATION OF CLASS B:	0,00 €
AMORTISATION OF CLASS C:	0,00 €
AMORTISATION OF CLASS D:	0,00 €
AMORTISATION OF CLASS E:	0,00 €
POSPONED INTEREST CLASS B:	0,00 €
POSPONED INTEREST CLASS C:	0,00 €
POSPONED INTEREST CLASS D:	0,00 €
POSPONED INTEREST CLASS E:	0,00 €
INTEREST CLASS F :	0,00 €
AMORTISATION OF CLASS F:	0,00 €
RESOLUTION SWAP	0,00 €
INTEREST PAID ON SUBORDINATED LOAN:	0,00 €
REPAYMENT SUPORDINATED LOAN:	0,00 €
FEE IN FAVOUR OF BANCO SANTANDER:	0,00 €
VARIABLE FEE/EXT. INT. CLASS F	0,00 €

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CREDIT ENHACEMENT AND SUBORDINATED LOAN

July 20, 2009

CREDIT ENHACEMENT			
CONCEPTS	INITIAL	July 20, 2009	
SUBORDINATED ISSUE	21,60 %	32,50 %	
PRINCIPAL RESERVE FUND	100.000.000,00 € (4,76 %)	92.712.049,93 €	6,51%

SUBORDINATED LOANS		
CONCEPTS	INITIAL	July 20, 2009
SUBORDINATED LOAN		
Total Outstanding Subordinated Loan	520.000,00 €	344.241,00 €
Interest Rate	5,219%	1,469%

**FONDO DE TITULIZACIÓN DE ACTIVOS
SANTANDER EMPRESAS 5
20 DE JULIO DE 2009**

INFORME RELATIVO A LOS TRIGGERS DEL FONDO

TRIGGERS

1. SI 1.a) ES MAYOR QUE 1.b) NO SE AMORTIZA EL FONDO DE RESERVA:	
1.a) MOROSIDAD DE LAS DC'S SUPERIOR A 90 DÍAS	18.800.326,72 €
1.b) 1% SALDO VIVO DERECHOS DE CRÉDITO	13.291.203,71 €
2. SI 2.a) ES MAYOR QUE 2.b) NO SE AMORTIZA EL FONDO DE RESERVA:	
2.a) FALLIDOS	6.319.887,48 €
2.b) 1% SALDO INICIAL DERECHOS DE CRÉDITO	20.000.012,11 €

EL FONDO DE RESERVA SE ENCUENTRA POR DEBAJO DE SU NIVEL REQUERIDO, POR INSUFICIENCIA DE FONDOS DISPONIBLES

NTO DE INTERESES CLASES B, C, D, E

DIFERIMIENTO DE INTS CLASE B (9º LUGAR) SI FALLIDOS ACUMULADOS SIN RECUPERACIONES > 17% SALDO INICIAL DE ACTIVOS	NO
DIFERIMIENTO DE INTS CLASE C (10º LUGAR) SI FALLIDOS ACUMULADOS SIN RECUPERACIONES > 13% SALDO INICIAL DE ACTIVOS	NO
DIFERIMIENTO DE INTS CLASE D (11º LUGAR) SI FALLIDOS ACUMULADOS SIN RECUPERACIONES > 8% SALDO INICIAL DE ACTIVOS	NO
DIFERIMIENTO DE INTS CLASE E (12º LUGAR) SI FALLIDOS ACUMULADOS SIN RECUPERACIONES > 5% SALDO INICIAL DE ACTIVOS	NO

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DEFINITIONS

July 20, 2009

DETERMINATION DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

All the information regarding the Assets (Outstading Balance of the Credit Rights, arrears' tables, transitory properties, stratiphication tables, etc.) are refered to this mentioned date.

WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

CUMULATIVE FAILED LOANS Accumulated outstanding balance of the failed loans without taking into account the recovered amount.

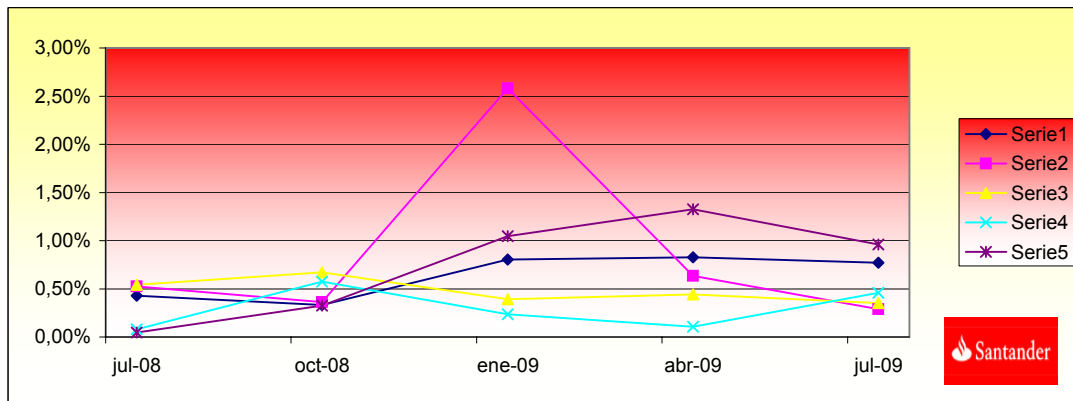
TRANSITORY PROPERTIES Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

CONTENTIOUS / JUDICIAL Loans in which the Originator will take legal actions. This amount is included in the bucket > 180 days in arrears.

**FONDO DE TITULIZACIÓN DE ACTIVOS
SANTANDER EMPRESAS 5**

**HISTORICAL ARREARS REPORTS
July 20th, 2009**

ARREARS	07-08	10-08	01-09	04-09	07-09
0 to a 30 days	0,429%	0,332%	0,805%	0,829%	0,770%
30 to 60 days	0,524%	0,362%	2,583%	0,634%	0,288%
60 to 90 days	0,541%	0,671%	0,391%	0,440%	0,352%
90 to 180 days	0,079%	0,574%	0,237%	0,106%	0,458%
> 180 days	0,045%	0,325%	1,047%	1,324%	0,961%



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L.T.V.

LTV (%)	OUTS. BALANC	% OUTSTANDING	LOANS	% LOANS
4,01 - 9,99	15,37	0,00%	2	0,56%
10,00 - 19,99	244,28	0,07%	3	0,85%
20,00 - 29,99	2.384,68	0,71%	5	1,42%
30,00 - 39,99	1.438,29	0,43%	4	1,13%
40,00 - 49,99	11.996,18	3,61%	7	1,99%
50,00 - 59,99	21.245,41	6,40%	14	3,98%
60,00 - 69,99	37.148,86	11,20%	97	27,63%
70,00 - 79,99	110.175,50	33,24%	144	41,02%
80,00 - 123,53	146.800,16	44,29%	75	21,36%

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INDUSTRY DISTRIBUTION

July 20th, 2009

INDUSTRY DISTRIBUTION				
INDUSTRY DISTRIBUTION	OUTS. BALANC	OUTSTANDIN	NUMBER	% NUMBER
Hunting, trapping and related service activities	71.516.980,27	5,43%	159	5,09%
Silviculture and other forestry activities	508.945,84	0,04%	4	0,13%
Marine fishing	1.113.993,44	0,08%	10	0,32%
Quarrying of ornamental and building stone, limestone, gypsum, chalk and slate	2.105.387,54	0,16%	19	0,61%
Support activities for petroleum and natural gas extraction	1.136.203,78	0,09%	3	0,10%
Processing and preserving of meat	27.220.446,23	2,07%	71	2,27%
Distilling, rectifying and blending of spirits	9.561.450,80	0,73%	24	0,77%
Preparation and spinning of textile fibres	1.347.342,06	0,10%	14	0,45%
Manufacture of leather clothes	2.968.468,86	0,23%	21	0,67%
Tanning and dressing of leather; dressing and dyeing of fur	3.815.552,48	0,29%	20	0,64%
Sawmilling and planing of wood	5.654.814,69	0,43%	32	1,02%
Manufacture of pulp	6.083.172,30	0,46%	14	0,45%
Printing of newspapers	28.578.494,90	2,17%	28	0,90%
Manufacture of industrial gases	6.384.535,61	0,48%	28	0,90%
Manufacture of basic pharmaceutical products	250.000,00	0,02%	1	0,03%
Manufacture of rubber tyres and tubes; retreading and rebuilding of rubber tyres	8.505.428,06	0,65%	34	1,09%
Manufacture of flat glass	19.181.441,74	1,46%	45	1,44%
Manufacture of basic iron and steel and of ferro-alloys	13.797.123,43	1,05%	34	1,09%
Manufacture of metal structures and parts of structures	14.138.474,05	1,07%	61	1,95%
Manufacture of electronic components	279.816,47	0,02%	4	0,13%
Manufacture of electric motors, generators and transformers	1.663.144,79	0,13%	16	0,51%
Manufacture of engines and turbines, except aircraft, vehicle and cycle engines	2.938.640,59	0,22%	36	1,15%
Manufacture of motor vehicles	2.365.127,58	0,18%	14	0,45%
Building of ships and floating structures	5.675.294,03	0,43%	5	0,16%
Manufacture of office and shop furniture	7.546.651,04	0,57%	27	0,86%
Striking of coins	3.070.700,77	0,23%	14	0,45%
Repair of fabricated metal products	421.805,30	0,03%	5	0,16%
Production of electricity	8.431.744,83	0,64%	30	0,96%

Water collection, treatment and supply	511.740,00	0,04%	2	0,06%
Collection of non-hazardous waste	442.189,61	0,03%	10	0,32%
Remediation activities and other waste management services	8.266,69	0,00%	1	0,03%
Development of building projects	309.982.645,95	23,54%	338	10,82%
Construction of roads and motorways	15.355.209,38	1,17%	54	1,73%
Demolition	14.375.233,60	1,09%	149	4,77%
Sale of cars and light motor vehicles	10.756.766,86	0,82%	72	2,31%
Agents involved in the sale of agricultural raw materials, live animals, textile raw	98.810.581,86	7,50%	317	10,15%
Retail sale in non-specialised stores with food, beverages or tobacco predomina	24.275.092,31	1,84%	264	8,45%
Passenger rail transport, interurban	15.624.024,64	1,19%	150	4,80%
Sea and coastal passenger water transport	99.937,77	0,01%	1	0,03%
Warehousing and storage	18.662.247,64	1,42%	31	0,99%
Postal activities under universal service obligation	248.845,47	0,02%	3	0,10%
Hotels and similar accommodation	9.498.563,01	0,72%	41	1,31%
Restaurants and mobile food service activities	12.668.954,25	0,96%	120	3,84%
Book publishing	449.844,73	0,03%	4	0,13%
Motion picture, video and television programme production activities	2.925.922,72	0,22%	8	0,26%
Wired telecommunications activities	513.120,67	0,04%	7	0,22%
Computer programming activities	3.606.419,28	0,27%	23	0,74%
Data processing, hosting and related activities	37.194,22	0,00%	1	0,03%
Central banking	119.614.939,16	9,08%	25	0,80%
Administration of financial markets	2.212.422,10	0,17%	10	0,32%
Buying and selling of own real estate	245.123.293,52	18,62%	298	9,54%
Legal activities	10.716.144,13	0,00%	33	1,06%
Activities of head offices	4.614.840,69	0,35%	33	1,06%
Architectural activities	3.502.495,22	0,27%	26	0,83%
Research and experimental development on biotechnology	4.029.192,80	0,31%	12	0,38%
Advertising agencies	66.684.551,18	5,06%	66	2,11%
Specialised design activities	192.125,28	0,01%	4	0,13%
Veterinary activities	4.269.845,60	0,32%	29	0,93%
Renting and leasing of cars and light motor vehicles	541.546,68	0,04%	3	0,10%
Activities of employment placement agencies	1.668.907,84	0,13%	11	0,35%
Travel agency activities	138.796,87	0,01%	3	0,10%
Private security activities	2.901.202,44	0,22%	8	0,26%
Combined facilities support activities	1.535.900,04	0,12%	10	0,32%
Combined office administrative service activities	1.175.297,29	0,09%	21	0,67%

Pre-primary education	7.043.768,33	0,53%	54	1,73%
Residential nursing care activities	439.056,09	0,03%	5	0,16%
Social work activities without accommodation for the elderly and disabled	4.222.711,02	0,32%	4	0,13%
Performing arts	500.812,87	0,04%	4	0,13%
Gambling and betting activities	935.470,59	0,07%	7	0,22%
Operation of sports facilities	3.525.481,55	0,27%	15	0,48%
Activities of business and employers membership organisations	30.197.779,24	2,29%	31	0,99%
Repair of computers and peripheral equipment	169.419,92	0,01%	7	0,22%
Washing and (dry-)cleaning of textile and fur products	5.619.969,53	0,43%	33	1,06%
Activities of households as employers of domestic personnel	10.344,05	0,00%	2	0,06%

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**July 20th, 2009
BIGGEST BORROWERS**

BORROWER		
	OUTS. BALANC	% OUTSTANDING
BORROWER 1	56.000.000,00	4,25%
BORROWER 2	51.252.389,83	3,89%
BORROWER 3	50.000.000,00	3,80%
BORROWER 4	30.490.000,00	2,32%
BORROWER 5	26.263.888,95	1,99%
BORROWER 6	26.000.000,00	1,97%
BORROWER 7	25.000.000,00	1,90%
BORROWER 8	24.000.000,00	1,82%
BORROWER 9	22.049.000,00	1,67%
BORROWER 10	22.000.000,00	1,67%
BORROWER 11	20.800.000,00	1,58%
BORROWER 12	19.365.000,00	1,47%
BORROWER 13	19.171.845,00	1,46%
BORROWER 14	18.132.388,92	1,38%
BORROWER 15	18.000.000,00	1,37%
BORROWER 16	16.900.000,00	1,28%
BORROWER 17	16.000.000,00	1,22%
BORROWER 18	15.590.075,99	1,18%
BORROWER 19	15.200.000,00	1,15%
BORROWER 20	12.700.000,00	0,96%

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Outstanding	Real outstanding	0,52% Vector de Prepago tacp	Remaining at the end of the month	Average Single Monthly Mortality	CPR	Monthly Single Monthly Mortality	CPR
2.000.000.000,00		100,00%	100,00%				3,68%
1.967.557.645,77	1.929.043.446,03	99,48%	98,04%	1,96%	21,12%	1,96%	21,12%
1.925.687.696,33	1.884.823.704,14	98,97%	97,88%	1,07%	12,08%	0,17%	2,00%
1.891.569.386,81	1.837.181.738,43	98,45%	97,12%	0,97%	11,01%	0,77%	8,85%
1.817.950.453,04	1.798.092.088,87	97,95%	98,91%	0,27%	3,24%	-1,84%	-24,39%
1.792.150.037,05	1.698.551.274,27	97,44%	94,78%	1,07%	12,08%	4,18%	40,06%
1.763.297.796,40	1.682.512.813,99	96,93%	95,42%	0,78%	8,95%	-0,68%	-8,43%
1.715.496.131,44	1.640.718.999,60	96,43%	95,64%	0,63%	7,36%	-0,23%	-2,84%
1.688.804.052,70	1.582.831.671,83	95,93%	93,73%	0,81%	9,26%	2,00%	21,56%
1.667.130.030,43	1.537.269.475,08	95,44%	92,21%	0,90%	10,25%	1,62%	17,76%
1.641.340.527,26	1.528.836.731,50	94,94%	93,15%	0,71%	8,17%	-1,01%	-12,87%
1.612.759.228,85	1.486.195.405,70	94,45%	92,15%	0,74%	8,53%	1,07%	12,07%
1.597.623.505,71	1.423.532.530,67	93,96%	89,10%	0,96%	10,90%	3,31%	33,22%
1.562.132.324,77	1.423.216.945,15	93,47%	91,11%	0,71%	8,24%	-2,25%	-30,59%
1.535.691.436,68	1.370.861.886,77	92,99%	89,27%	0,81%	9,27%	2,02%	21,72%
1.512.808.668,19	1.343.264.928,90	92,51%	88,79%	0,79%	9,07%	0,53%	6,19%
1.444.217.329,21	1.329.120.370,53	92,03%	92,03%	0,52%	6,04%	-3,65%	-53,69%

FTA SANTANDER EMPRESAS S
20-jul-09

		0,96	2,56	3,18		3,33		3,51		2,63									
Fecha	Principal disponible para la amortización	SERIE A	SERIE B	SERIE C	SERIE D	SERIE E	SERIE A	SERIE B	SERIE A	SERIE B	SERIE C	SERIE D	SERIE D	SERIE E	SERIE E	SERIE F	SERIE F	SERIE F	
28-mar-08		1.568.000.000	140.000.000	100.000.000	112.000.000	80.000.000										100.000.000	0,00		
20-abr-08	0	0,00	1.568.000.000	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00	0
20-may-08	0	0,00	1.568.000.000	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00	0
20-jun-08	0	0,00	1.568.000.000	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00	0
20-jul-08	1	219.405.681,69	1.348.594.318	140.000.000	100.000.000	112.000.000	80.000.000	219.405.681,69	-80.063.073,816	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00	0
20-ago-08	0	0,00	1.348.594.318	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00	0
20-sep-08	0	0,00	1.348.594.318	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00	0
20-oct-08	1	126.311.004,93	1.222.283.313	140.000.000	100.000.000	112.000.000	80.000.000	126.311.004,93	-34.482.904,348	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00	0
20-nov-08	0	0,00	1.222.283.313	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00	0
20-dic-08	0	0,00	1.222.283.313	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00	0
20-ene-09	1	95.965.466,46	1.126.317.847	140.000.000	100.000.000	112.000.000	80.000.000	95.965.466,46	-17.369.749,430	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00	0
20-feb-09	0	0,00	1.126.317.847	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00	0
20-mar-09	0	0,00	1.126.317.847	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00	0
20-abr-09	1	98.117.739,11	1.028.200.108	140.000.000	100.000.000	112.000.000	80.000.000	98.117.739,11	-8.928.714,259	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00	0
20-may-09	0	0,00	1.028.200.108	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00	0
20-jun-09	0	0,00	1.028.200.108	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00	0
20-jul-09	1	131.079.737,27	897.120.371	140.000.000	100.000.000	112.000.000	80.000.000	131.079.737,27	0	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00	0
20-ago-09	0	0,00	897.120.371	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00	0
20-sep-09	0	0,00	897.120.371	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00	0
20-oct-09	1	106.473.390,75	790.646.980	140.000.000	100.000.000	112.000.000	80.000.000	106.473.390,75	9.795.551,949	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00	0
20-nov-09	0	0,00	790.646.980	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00	0
20-dic-09	0	0,00	790.646.980	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00	0
20-ene-10	1	137.872.168,03	652.774.812	140.000.000	100.000.000	112.000.000	80.000.000	137.872.168,03	25.368.478,917	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00	0
20-feb-10	0	0,00	652.774.812	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00	0
20-mar-10	0	0,00	652.774.812	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00	0
20-abr-10	1	90.249.180,89	562.525.631	140.000.000	100.000.000	112.000.000	80.000.000	90.249.180,89	24.728.275,563	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00	0
20-may-10	0	0,00	562.525.631	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00	0
20-jun-10	0	0,00	562.525.631	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00	0
20-jul-10	1	111.513.096,58	451.012.531	140.000.000	100.000.000	112.000.000	80.000.000	111.513.096,58	40.702.281,347	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00	0
20-ago-10	0	0,00	451.012.531	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00	0
20-sep-10	0	0,00	451.012.531	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00	0
20-oct-10	1	178.134.015,92	272.878.515	140.000.000	100.000.000	112.000.000	80.000.000	178.134.015,92	81.407.245,274	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00	0
20-nov-10	0	0,00	272.878.515	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00	0
20-dic-10	0	0,00	272.878.515	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00	0
20-ene-11	1	54.901.205,60	217.977.310	140.000.000	100.000.000	112.000.000	80.000.000	54.901.205,60	30.140.761,875	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00	0
20-feb-11	0	0,00	217.977.310	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00	0
20-mar-11	0	0,00	217.977.310	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00	0
20-abr-11	1	46.686.197,32	171.291.112	140.000.000	100.000.000	112.000.000	80.000.000	46.686.197,32	29.832.480,086	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00	0
20-may-11	0	0,00	171.291.112	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00	0
20-jun-11	0	0,00	171.291.112	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00	0
20-jul-11	1	44.563.762,02	128.727.350	140.000.000	100.000.000	112.000.000	80.000.000	44.563.762,02	32.531.546,275	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00	0
20-ago-11	0	0,00	128.727.350	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00	0
20-sep-11	0	0,00	128.727.350	140.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	100.000.000	0,00	0
20-oct-11	1	73.577.356,52	140.000.000	100.000.000	112.000.000	80.000.000	46.886.878,34	38.541.013,995	26.690.478,18	21.939.573,064	0	0,00	0	0,00	0	0	50.000.000	0,00	0
20-nov-11	0	0,00	113.309.522	100.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	50.000.000	0,00	0
20-dic-11	0	0,00	113.309.522	100.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	50.000.000	0,00	0
20-ene-12	1	57.198.543,74	113.309.522	100.000.000	100.000.000	112.000.000	80.000.000	57.198.543,74	52.279.468,979	0	0,00	0	0,00	0	0,00	0	50.000.000	0,00	0
20-feb-12	0	0,00	56.110.978	100.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	50.000.000	0,00	0
20-mar-12	0	0,00	56.110.978	100.000.000	100.000.000	112.000.000	80.000.000	0,00	0	0	0,00	0	0,00	0	0,00	0	50.000.000	0,00	0
20-abr-12	1	52.957.418,27	56.110.978	100.000.000	100.000.000	112.000.000	80.000.000	52.957.418,27	53.222.205,364	0	0,00	0	0,00	0	0,00	0	50.000.000	0,00	0
20-may-12	0	0,00	3.1																