



F.T.H.: BANESTO 4

DESIREE PEREZ MONTORO

ANALYST

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

CIUDAD GRUPO SANTANDER

28660 BOADILLA DEL MONTE

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NAME OF THE FUND:

F.T.H.: BANESTO 4

INFORMATION AT:

QUARTER/SEMESTER: March 15, 2011 - June 15, 2011 YEAR: 2011

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

I. DATA OF THE FUND

Constitution Date	December 15, 2003	Paying Agent	BANESTO	
Disbursement Date	December 18, 2003	Negotiation Market	AIAF	
Final Date of Redemption	March 15, 2038	Ratings Agencies	STANDARD & POORS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T, S.A.	Rating	Initial	Current
Credit Rights's Seller	BANESTO	CLASS A	AAA	AAA
		CLASS B	A	A

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0339774004	14.550	Nominal per Bond	100.000,00	26.826,70	
		Total Nominal	1.455.000.000,00	390.328.485,00	26,83 %
CLASS B ES0339774012	450	Nominal per Bond	100.000,00	86.739,67	
		Total Nominal	45.000.000,00	39.032.851,50	86,74 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period June 15, 2011			Next Payment Date September 15, 2011		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	853,69 €	97,12 €	1,6710 %	114,56 €	92,79 €
CLASS B	2.760,25 €	416,96 €	2,1210 %	470,16 €	380,83 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	19.736	8.706
CR's Outstanding to be amortised	1.500.001.687,69	429.361.384,01
CR's Outstanding per Loan to be amortised	76.003,33	49.317,87
Interest Rate	3,73 %	2,46 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	5,60 %
Average Monthly Single Rate	7,28 %
Constant Prepayment Rate from Constitution	11,44 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	81.662,94	76.976,47	5.414,29
Debt to be amortised	0,00	0,00	429.240.810,47
Total Debt	81.662,94	76.976,47	429.246.224,76

F.T.H.: BANESTO 4

QUARTERLY BONDS PAYOUT REPORT

June 15, 2011

BONDS. PRINCIPAL	
Previous Balance	443.024.638,50 €
Principal Amortised	13.663.302,00 €
Outstanding Balance	429.361.336,50 €
% of Initial Balance	28,62 %
Principal accrued and unpaid	0,00 €

INTEREST PAID	
CLASS A	1.413.096,00 €
CLASS B	187.632,00 €
Interest accrued and unpaid	0,00 €

DATA	
Determination Date	June 08, 2011
Payment Date	June 15, 2011
Last Payment Date	March 15, 2011
Number of Days (Act/360)	92
Reference Interest Rate (%)	1,471 %
Next Payment Date	September 15, 2011

RESIDUAL LIFE (YEARS)		
	INITIAL	June 15, 2011
CLASS A	8,90	3,60
CLASS B	16,80	3,62

F.T.H.: BANESTO 4

QUARTERLY COLLATERAL REPORT

June 15, 2011

PRINCIPAL	
Previous Balance	443.024.600,55 €
Principal Amortised	13.663.216,54 €
Outstanding Balance	429.361.384,01 €
Number of Credit Rights	8.706
LTV	37,67%

INTEREST	
Interest received during relevant period	2.643.075,64 €
Interest accrued during relevant period	2.617.128,45 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	MORE 180 DAYS
Principal Balance in Arrears	64.433,03 €	34.500,69 €	8.457,64 €	11.306,32 €	1.875,86 €
Interest accrued on Credit Rights in Arrears	17.229,91 €	14.100,74 €	4.249,98 €	4.361,10 €	3.538,43 €
Outstanding Balance	14.520.007,67 €	4.294.879,55 €	714.609,77 €	571.250,52 €	393.868,71 €
Number of Credit Rights	281	73	15	10	27
% of Outstanding Balance	3,38 %	1,00 %	0,17 %	0,13 %	0,09%

WRITE OFF	
Cumulative WRITE OFF as of previous balance	882.251,60 €
Difference in Actual Period	-13.201,85 €
Cumulative WRITE OFF up to date	869.049,75 €

F.T.H.: BANESTO 4

QUARTERLY COLLATERAL REPORT

June 15, 2011

CONTENTIOUS / JUDICIAL	
Last balance	522.737,85 €
Difference in Actual Period	-128.869,14 €
Current balance	393.868,71 €

TRANSITORY PROPERTIES	
Last balance	629.300,86 €
Difference in Actual Period	124.400,23 €
Current balance	753.701,09 €

NET LOSSES	
Last balance	3.905,81 €
Difference in Actual Period	38.139,86 €
Current balance	42.045,67 €

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QUARTERLY REPORT - ALLOCATION OF CASH

June 15, 2011

TOTAL CASH RECEIVED END OF PERIOD	16.232.872,59 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	13.607.510,31 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	2.643.075,64 €
Interest received under GIC	64.194,36 €
CONTENTIOUS	-70.200,19 €
INCOMES/EXPENSES OF TRANSTORY PROPERTIES	0,00 €
RESERVE FUNDS	0,00 €
OTHERS	-11.707,53 €

TREASURY ACCOUNT STATEMENT	5.740.634,88 €
PRINCIPAL RESERVE FUND	
Previous Balance	4.430.246,01 €
Period utilization	136.632,17 €
Outstanding Balance	4.293.613,84 €
PRINCIPAL RESERVE FUND	
Previous Balance	1.457.268,45 €
Period utilization	10.247,41 €
Outstanding Balance	1.447.021,04 €
WITHHOLDING TAXES	0,00 €
ISSUE EXPENSES WITHHELD	0,00 €
OTHERS	0,00 €

TOTAL CASH PAID END OF PERIOD	16.232.872,59 €
Ordinary Expenses	166.221,54 €
SGFT Fee	27.916,62 €
Swap payment Class A	1.797.764,97 €
Swap collection Class A	-1.413.159,11 €
Interest paid to Bondholders Class A	1.413.096,00 €
Principal withholding Class A	12.421.189,50 €
Principal withholding Class B	1.242.112,50 €
Swap payment Class B	179.776,48 €
Swap collection Class B	-187.632,11 €
Interest paid to Bondholders Class B	187.632,00 €
Interest Subordinated Loan	25.234,85 €
Redemption Subordinated Loan	146.879,58 €
Fixed Fee	6.000,00 €
Variable Fee	366.719,35 €
Use of Principal and Secondary Reserve Fund	-146.879,58 €

F.T.H.: BANESTO 4**CREDIT ENHACEMENT AND SUBORDINATED LOAN**

June 15, 2011

CREDIT ENHACEMENT		
CONCEPTS	INITIAL	June 15, 2011
SUBORDINATED ISSUE	3,00 %	9,09 %
PRINCIPAL RESERVE FUND	15.000.000,00 € (1,00 %)	4.293.613,84 € (1,00 %)
SECONDARY RESERVE FUND	2.250.000,00 € (0,15 %)	1.447.021,04 € (0,34 %)
ADDITIONAL MARGIN	0,65%	0,65%

SUBORDINATED LOANS		
CONCEPTS	INITIAL	June 15, 2011
SUBORDINATED LOAN A		
Total Outstanding Subordinated Loan	20.386.000,00 €	5.742.327,14 €
Interest Rate	3,10%	1,81%

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TRIGGERS OF THE MODEL

June 15, 2011

RESERVE FUND's TRIGGERS

1. IF 1.A) IS HIGHER THAN 1.B) THERE IS NO REDEMPTION PRINCIPAL AND SECONDARY RESERVE FUND:	
1.A) MP'S IN ARREARS OVER 90 DAYS	965.119,23 €
1.B) 2,5% MP'S OUTSTANDING BALANCE	10.734.034,60 €

THIS LEVEL HAS NOT BEEN REACHED. SO THE PRINCIPAL AND SECONDARY RESERVE FUND HAVE DECREASED.

BOND's TRIGGERS

1. IF 1.A) IS HIGHER THAN 1.B) THERE IS NO REDEMPTION OF CLASS B:	
1.A) MP'S IN ARREARS OVER 90 DAYS	965.119,23 €
1.B) 7% MP'S OUTSTANDING BALANCE	30.055.296,88 €

THIS LEVEL HAS NOT BEEN REACHED. SO CLASS B CONTINUE TO AMORTISATE.

F.T.H.: BANESTO 4

DEFINITIONS

June 15, 2011

DETERMINATION DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

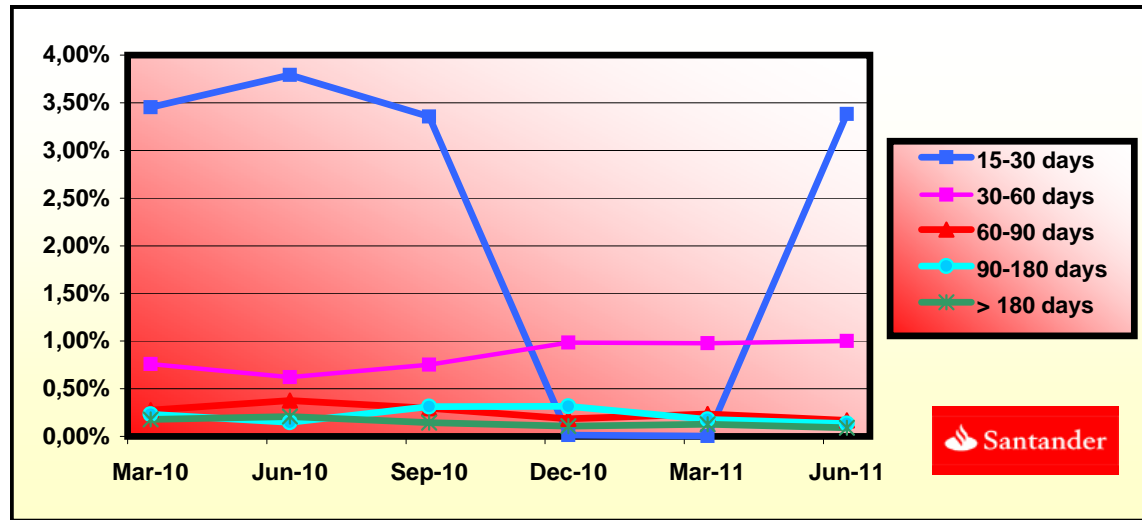
TRANSITORY PROPERTIES Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

CONTENTIOUS / JUDICIAL Loans in which the Originator will take legal actions. This amount is included in the bucket > 180 days in arrears.

**FONDO DE TITULIZACIÓN HIPOTECARIA
BANESTO 4**

**HISTORICAL ARREARS REPORT
JUNE 15TH, 2011**

Date	Mar-10	Jun-10	Sep-10	Dec-10	Mar-11	Jun-11
15-30 days	3,453%	3,793%	3,355%	0,012%	0,004%	3,382%
30-60 days	0,760%	0,622%	0,752%	0,984%	0,976%	1,000%
60-90 days	0,274%	0,378%	0,295%	0,186%	0,236%	0,166%
90-180 days	0,233%	0,148%	0,311%	0,316%	0,176%	0,133%
> 180 days	0,177%	0,209%	0,143%	0,107%	0,129%	0,092%



**FONDO DE TITULIZACIÓN HIPOTECARIA
BANESTO 4**

**LTV
JUNE 15TH, 2011**

LTV (%)	OUTS. BALANC	% OUTSTANDING	LOANS	% LOANS
0,00 - 9,99	7.155,31	1,66%	842	9,63%
10,00 - 19,99	24.234,69	5,63%	1.039	11,89%
20,00 - 29,99	49.664,33	11,53%	1.313	15,02%
30,00 - 39,99	63.201,60	14,67%	1.212	13,87%
40,00 - 49,99	94.477,93	21,94%	1.551	17,74%
50,00 - 59,99	109.676,21	25,47%	1.624	18,58%
60,00 - 69,99	81.462,22	18,91%	1.151	13,17%
70,00 - 79,99	195,41	0,05%	4	0,05%
>80	610,76	0,14%	5	0,06%

BANESTO 4

DATE	OUTSTANDING BEFORE PREPAYMENT	REAL OUTSTANDING	PREPAYMENT VECTOR	REMAINING AT THE END OF THE MONTH	AVERAGE SINGLE MONTHLY MORTALITY	CPR	MONTHLY SINGLE MONTHLY MORTALITY	CPR	OUTSTANDING AFTER PREPAYMENT
			1.01%					7.28%	
8-ene-04	1.500.000.000,0		100,00%	100,00%					1.500.000.000,00
8-feb-04	1.495.729.806,1	1.484.079.397,59	98,99%	99,22%	0,78%	8,96%	0,78%	8,96%	1.480.657.213,18
8-mar-04	1.491.447.086,3	1.467.151.720,99	97,99%	98,37%	0,82%	9,38%	0,86%	9,81%	1.461.539.667,97
8-abr-04	1.487.151.803,8	1.448.706.233,63	97,01%	97,41%	0,87%	9,95%	0,97%	11,06%	1.442.644.877,08
8-may-04	1.482.843.921,9	1.425.170.063,73	96,03%	96,11%	0,99%	11,22%	1,34%	14,93%	1.423.970.379,82
8-jun-04	1.478.523.403,5	1.407.660.576,34	95,06%	95,21%	0,98%	11,12%	0,94%	10,71%	1.405.513.741,90
8-jul-04	1.474.190.211,6	1.386.380.191,70	94,10%	94,04%	1,02%	11,56%	1,22%	13,72%	1.387.272.555,04
8-ago-04	1.469.844.309,0	1.362.533.521,59	93,16%	92,70%	1,08%	12,19%	1,43%	15,87%	1.369.244.436,79
8-sep-04	1.465.485.658,4	1.344.717.088,04	92,22%	91,76%	1,07%	12,10%	1,01%	11,51%	1.351.427.030,22
8-oct-04	1.461.114.222,4	1.335.244.439,02	91,29%	91,39%	1,00%	11,32%	0,41%	4,78%	1.333.818.003,65
8-nov-04	1.456.729.963,5	1.314.658.386,81	90,37%	90,25%	1,02%	11,59%	1,25%	13,96%	1.316.415.050,39
8-dic-04	1.452.332.844,2	1.295.869.428,02	89,46%	89,23%	1,03%	11,69%	1,13%	12,76%	1.299.215.888,49
8-ene-05	1.447.922.826,6	1.276.785.759,00	88,56%	88,18%	1,04%	11,82%	1,17%	13,20%	1.282.218.260,45
8-feb-05	1.443.499.873,0	1.249.470.515,43	87,66%	86,56%	1,10%	12,48%	1,84%	19,97%	1.265.419.932,99
8-mar-05	1.439.063.945,4	1.230.544.342,13	86,78%	85,51%	1,11%	12,56%	1,21%	13,60%	1.248.818.696,80
8-abr-05	1.434.615.005,7	1.212.858.606,52	85,91%	84,54%	1,11%	12,57%	1,13%	12,76%	1.232.412.366,25
8-may-05	1.430.153.015,9	1.189.310.534,68	85,04%	83,16%	1,15%	12,92%	1,64%	17,95%	1.216.198.779,19
8-jun-05	1.425.677.937,5	1.168.642.127,52	84,18%	81,97%	1,16%	13,09%	1,43%	15,87%	1.200.175.796,65
8-jul-05	1.421.189.732,2	1.147.357.322,96	83,33%	80,73%	1,18%	13,30%	1,51%	16,70%	1.184.341.302,67
8-ago-05	1.416.689.801,4	1.125.227.264,58	82,49%	79,43%	1,20%	13,54%	1,62%	17,77%	1.168.694.391,81
8-sep-05	1.412.176.670,8	1.104.796.032,79	81,66%	78,23%	1,22%	13,70%	1,50%	16,61%	1.153.231.784,96
8-oct-05	1.407.650.301,7	1.090.810.910,79	80,84%	77,49%	1,21%	13,56%	0,95%	10,81%	1.137.951.433,86
8-nov-05	1.403.110.655,3	1.071.533.241,87	80,03%	76,37%	1,22%	13,68%	1,45%	16,07%	1.122.851.312,26
8-dic-05	1.398.557.692,5	1.053.644.931,75	79,22%	75,34%	1,22%	13,74%	1,35%	15,04%	1.107.929.415,68
8-ene-06	1.393.991.374,4	1.036.110.993,49	78,42%	74,33%	1,23%	13,79%	1,34%	14,97%	1.093.183.761,20
8-feb-06	1.389.419.729,0	1.012.469.118,85	77,63%	72,87%	1,26%	14,09%	1,96%	21,15%	1.078.618.649,83
8-mar-06	1.384.834.673,4	996.130.174,83	76,85%	71,93%	1,26%	14,11%	1,29%	14,41%	1.064.225.770,43
8-abr-06	1.380.236.168,2	978.998.721,89	76,07%	70,93%	1,26%	14,16%	1,39%	15,49%	1.050.003.204,77
8-may-06	1.375.624.174,2	957.444.508,38	75,31%	69,60%	1,29%	14,39%	1,87%	20,31%	1.035.949.055,29
8-jun-06	1.370.998.651,6	935.849.620,04	74,55%	68,26%	1,31%	14,62%	1,93%	20,81%	1.022.061.444,83
8-jul-06	1.366.359.560,8	919.799.144,84	73,80%	67,32%	1,31%	14,64%	1,38%	15,37%	1.008.338.516,45
8-ago-06	1.361.716.074,1	902.616.654,99	73,05%	66,29%	1,32%	14,72%	1,53%	16,93%	994.785.162,94
8-sep-06	1.357.058.966,5	887.671.015,19	72,32%	65,41%	1,32%	14,72%	1,32%	14,72%	981.392.721,31
8-oct-06	1.352.388.198,0	877.497.210,61	71,59%	64,89%	1,30%	14,55%	0,80%	9,24%	968.159.395,46
8-nov-06	1.347.703.728,6	863.203.424,90	70,87%	64,05%	1,30%	14,55%	1,29%	14,40%	955.083.408,69
8-dic-06	1.343.005.518,1	849.769.844,98	70,15%	63,27%	1,30%	14,52%	1,21%	13,61%	942.163.003,42
8-ene-07	1.338.293.526,2	837.627.577,62	69,45%	62,59%	1,29%	14,46%	1,08%	12,24%	929.396.441,01
8-feb-07	1.333.579.740,2	821.156.807,85	68,75%	61,58%	1,30%	14,55%	1,62%	17,80%	916.790.270,24
8-mar-07	1.328.852.127,0	807.849.960,06	68,05%	60,79%	1,30%	14,54%	1,27%	14,22%	904.334.378,47
8-abr-07	1.324.110.646,2	797.164.189,97	67,37%	60,20%	1,29%	14,46%	0,97%	11,03%	892.027.084,59
8-may-07	1.319.355.257,1	784.899.478,92	66,69%	59,49%	1,29%	14,43%	1,18%	13,31%	879.866.725,61
8-jun-07	1.314.585.918,8	774.269.957,25	66,02%	58,90%	1,28%	14,35%	1,00%	11,32%	867.851.656,49
8-jul-07	1.309.802.590,5	761.413.798,53	65,35%	58,13%	1,28%	14,36%	1,30%	14,54%	855.980.249,94
8-ago-07	1.305.026.174,7	751.728.622,28	64,69%	57,60%	1,27%	14,27%	0,91%	10,40%	844.264.445,44
8-sep-07	1.300.235.748,2	739.057.358,43	64,04%	56,84%	1,28%	14,28%	1,32%	14,77%	832.888.867,73
8-oct-07	1.295.431.269,7	732.073.694,96	63,40%	56,51%	1,26%	14,12%	0,58%	6,71%	821.251.944,75
8-nov-07	1.290.612.698,1	723.311.440,76	62,76%	56,04%	1,25%	14,02%	0,83%	9,50%	809.952.121,40
8-dic-07	1.285.779.992,1	713.797.327,86	62,12%	55,51%	1,24%	13,95%	0,94%	10,76%	798.787.859,39
8-ene-08	1.280.933.110,0	703.726.928,14	61,50%	54,94%	1,24%	13,91%	1,04%	11,77%	787.757.637,05
8-feb-08	1.276.097.465,1	692.501.801,57	60,88%	54,27%	1,24%	13,90%	1,22%	13,72%	776.875.445,67
8-mar-08	1.271.247.635,6	682.597.529,30	60,27%	53,70%	1,24%	13,86%	1,05%	11,94%	766.124.032,49
8-abr-08	1.266.383.580,0	674.784.360,80	59,66%	53,28%	1,23%	13,77%	0,76%	8,80%	755.501.928,15
8-may-08	1.261.505.256,4	666.887.365,44	59,06%	52,86%	1,22%	13,68%	0,79%	9,06%	745.007.679,21
8-jun-08	1.256.612.623,1	657.598.455,52	58,46%	52,33%	1,21%	13,64%	1,01%	11,46%	734.639.847,94
8-jul-08	1.251.705.638,1	649.214.906,47	57,87%	51,87%	1,21%	13,57%	0,89%	10,15%	724.397.012,18
8-ago-08	1.246.802.962,2	640.879.249,01	57,29%	51,40%	1,20%	13,52%	0,90%	10,24%	714.288.479,99
8-sep-08	1.241.885.905,1	632.598.643,02	56,71%	50,94%	1,20%	13,46%	0,90%	10,29%	704.301.960,16
8-oct-08	1.236.954.424,7	628.100.742,93	56,14%	50,78%	1,18%	13,30%	0,32%	3,72%	694.436.078,63
8-nov-08	1.232.008.478,6	621.324.955,67	55,58%	50,43%	1,17%	13,21%	0,68%	7,88%	684.689.476,23
8-dic-08	1.227.048.024,3	612.860.763,31	55,02%	49,95%	1,17%	13,17%	0,96%	10,97%	675.060.808,51
8-ene-09	1.222.073.019,4	606.876.935,25	54,46%	49,66%	1,16%	13,06%	0,57%	6,67%	665.548.745,60
8-feb-09	1.217.102.929,6	597.493.961,35	53,91%	49,09%	1,16%	13,06%	1,14%	12,90%	656.162.489,38
8-mar-09	1.212.118.260,9	591.367.944,22	53,37%	48,79%	1,15%	12,97%	0,62%	7,17%	646.890.039,89
8-abr-09	1.207.118.970,4	585.142.273,37	52,83%	48,47%	1,14%	12,88%	0,64%	7,45%	637.730.112,40
8-may-09	1.202.105.015,4	577.748.914,69	52,30%	48,06%	1,14%	12,84%	0,85%	9,75%	628.681.436,13
8-jun-09	1.197.076.352,7	570.507.383,42	51,77%	47,66%	1,13%	12,79%	0,84%	9,61%	619.742.754,09
8-jul-09	1.192.032.939,4	563.639.568,08	51,25%	47,28%	1,13%	12,73%	0,79%	9,03%	610.912.822,94
8-ago-09	1.187.001.678,5	557.414.616,57	50,73%	46,96%	1,12%	12,66%	0,69%	7,92%	602.204.083,64
8-sep-09	1.181.955.659,2	548.775.204,77	50,22%	46,43%	1,12%	12,66%	1,13%	12,74%	593.601.413,04
8-oct-09	1.176.894.838,3	542.660.310,28	49,72%	46,11%	1,12%	12,60%	0,69%	7,96%	585.103.610,94
8-nov-09	1.171.819.172,3	537.877.932,71	49,21%	45,90%	1,11%	12,50%	0,45%	5,29%	576.709.490,17
8-dic-09	1.166.728.617,7	531.749.083,76	48,72%	45,58%	1,10%	12,44%	0,71%	8,17%	568.417.876,45
8-ene-10	1.161.623.130,8	524.952.114,77	48,23%	45,19%	1,10%	12,40%	0,84%	9,67%	560.227.608,27
8-feb-10	1.156.526.758,4	517.716.841,13	47,74%	44,76%	1,09%	12,38%	0,94%	10,75%	552.149.038,07
8-mar-10	1.151.415.436,6	511.047.936,00	47,26%	44,38%	1,09%	12,34%	0,85%	9,74%	544.169.329,73
8-abr-10	1.146.289.121,6	507.146.460,29	46,78%	44,24%	1,08%	12,23%	0,32%	3,77%	536.287.361,83
8-may-10	1.141.147.769,4	502.452.412,77	46,31%	44,03%	1,07%	12,15%	0,48%	5,60%	528.502.025,13
8-jun-10	1.135.991.335,9	496.429.141,96	45,85%	43,70%	1,07%	12,10%	0,75%	8,64%	520.812.222,45
8-jul-10	1.130.819.776,8	490.435.636,36	45,38%	43,37%	1,07%	12,06%	0,76%	8,70%	513.216.868,56
8-ago-10	1.125.671.623,6	484.523.332,70	44,93%	43,04%	1,06%	12,02%	0,75%	8,68%	505.732.221,03
8-sep-10	1.120.508.369,1	480.054.115,27	44,47%	42,84%	1,05%	11,94%	0,47%	5,45%	498.339.588,19
8-oct-10	1.115.329.969,1	474.826.508,96	44,03%	42,57%	1,05%	11,88%	0,63%	7,30%	491.037.923,79
8-nov-10	1.110.136.379,1	470.901.325,60	43,58%	42,42%	1,04%	11,79%	0,36%	4,27%	483.826.192,97
8-dic-10	1.104.927.554,5	466.439.092,61	43,14%	42,21%	1,03%	11,72%	0,48%	5,62%	476.703.372,15
8-ene-11	1.099.703.450,8	460.366.564,49	42,71%	41,86%	1,03%	11,70%	0,83%	9,55%	469.668.448,91
8-feb-11	1.094.510.106,4	451.882.408,14	42,28%	41,29%	1,04%	11,74%	1,38%	15,33%	462.739.905,11
8-mar-11	1.089.301.528,2	448.277.976,41	41,85%	41,15%	1,03%	11,65%	0,32%	3,81%	455.896.930,95
8-abr-11	1.084.077.671,5	443.024.600,55	41,43%	40,87%	1,02%	11,61%	0,70%	8,04%	449.138.551,14
8-may-11	1.078.838.491,5	437.694.473,16	41,01%	40,57%	1,02%	11,58%	0,72%	8,34%	442.463.801,05
8-jun-11	1.073.583.943,3	433.558.329,81	40,60%	40,38%	1,01%	11,51%	0,46%	5,38%	435.871.726,57
8-jul-11	1.068.313.981,7	429.361.384,01	40,19%	40,19%	1,01%	11,44%	0,48%	5,60%	429.361.384,01

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DATE	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	CLASS A PRINCIPAL	AVERAGE LIFE CLASS A	CLASS B PRINCIPAL	AVERAGE LIFE CLASS B
					3,60		3,62
8-ene-04	0	1.455.000.000	45.000.000	0	0	0	0
8-feb-04	0	1.455.000.000	45.000.000	0	0	0	0
8-mar-04	57.355.123	1.455.000.000	45.000.000	57.355.123	-151.876.365.503	0	0
8-abr-04	0	1.397.644.877	45.000.000	0	0	0	0
8-may-04	0	1.397.644.877	45.000.000	0	0	0	0
8-jun-04	55.372.322	1.397.644.877	45.000.000	55.372.322	-141.531.655.131	0	0
8-jul-04	0	1.342.272.555	45.000.000	0	0	0	0
8-ago-04	0	1.342.272.555	45.000.000	0	0	0	0
8-sep-04	53.454.551	1.342.272.555	45.000.000	53.454.551	-131.712.014.617	0	0
8-oct-04	0	1.288.818.004	45.000.000	0	0	0	0
8-nov-04	0	1.288.818.004	45.000.000	0	0	0	0
8-dic-04	51.599.743	1.288.818.004	45.000.000	51.599.743	-122.446.190.617	0	0
8-ene-05	0	1.237.218.260	45.000.000	0	0	0	0
8-feb-05	0	1.237.218.260	45.000.000	0	0	0	0
8-mar-05	49.805.894	1.237.218.260	45.000.000	49.805.894	-113.706.856.453	0	0
8-abr-05	0	1.187.412.366	45.000.000	0	0	0	0
8-may-05	0	1.187.412.366	45.000.000	0	0	0	0
8-jun-05	48.071.064	1.187.412.366	45.000.000	48.071.064	-105.323.700.313	0	0
8-jul-05	0	1.139.341.303	45.000.000	0	0	0	0
8-ago-05	0	1.139.341.303	45.000.000	0	0	0	0
8-sep-05	46.389.869	1.139.341.303	45.000.000	46.389.869	-97.372.334.615	0	0
8-oct-05	0	1.092.951.434	45.000.000	0	0	0	0
8-nov-05	0	1.092.951.434	45.000.000	0	0	0	0
8-dic-05	44.767.673	1.092.951.434	45.000.000	44.767.673	-89.893.486.710	0	0
8-ene-06	0	1.048.183.761	45.000.000	0	0	0	0
8-feb-06	0	1.048.183.761	45.000.000	0	0	0	0
8-mar-06	43.180.556	1.048.183.761	45.000.000	43.180.556	-82.820.307.225	0	0
8-abr-06	0	1.005.003.205	45.000.000	0	0	0	0
8-may-06	0	1.005.003.205	45.000.000	0	0	0	0
8-jun-06	41.664.688	1.005.003.205	45.000.000	41.664.688	-76.079.720.880	0	0
8-jul-06	0	963.338.516	45.000.000	0	0	0	0
8-ago-06	0	963.338.516	45.000.000	0	0	0	0
8-sep-06	40.179.121	963.338.516	45.000.000	40.179.121	-69.670.595.792	0	0
8-oct-06	0	923.159.395	45.000.000	0	0	0	0
8-nov-06	0	923.159.395	45.000.000	0	0	0	0
8-dic-06	38.762.954	923.159.395	45.000.000	38.762.954	-63.687.534.172	0	0
8-ene-07	0	884.396.441	45.000.000	0	0	0	0
8-feb-07	0	884.396.441	45.000.000	0	0	0	0
8-mar-07	37.369.356	884.396.441	45.000.000	37.369.356	-58.034.610.514	0	0
8-abr-07	0	847.027.085	45.000.000	0	0	0	0
8-may-07	0	847.027.085	45.000.000	0	0	0	0
8-jun-07	36.046.835	847.027.085	45.000.000	36.046.835	-52.664.425.421	0	0
8-jul-07	0	810.980.250	45.000.000	0	0	0	0
8-ago-07	0	810.980.250	45.000.000	0	0	0	0
8-sep-07	34.728.305	810.980.250	45.000.000	34.728.305	-47.543.049.805	0	0
8-oct-07	0	776.251.945	45.000.000	0	0	0	0
8-nov-07	0	776.251.945	45.000.000	0	0	0	0
8-dic-07	33.494.308	776.251.945	45.000.000	33.494.308	-42.805.725.244	0	0
8-ene-08	0	742.757.637	45.000.000	0	0	0	0
8-feb-08	0	742.757.637	45.000.000	0	0	0	0
8-mar-08	32.255.709	742.757.637	45.000.000	32.255.709	-38.287.526.461	0	0
8-abr-08	0	710.501.928	45.000.000	0	0	0	0
8-may-08	0	710.501.928	45.000.000	0	0	0	0
8-jun-08	31.104.916	710.501.928	45.000.000	31.104.916	-34.059.882.993	0	0
8-jul-08	0	679.397.012	45.000.000	0	0	0	0
8-ago-08	0	679.397.012	45.000.000	0	0	0	0
8-sep-08	29.960.934	679.397.012	45.000.000	29.960.934	-30.050.816.347	0	0
8-oct-08	0	649.436.079	45.000.000	0	0	0	0
8-nov-08	0	649.436.079	45.000.000	0	0	0	0
8-dic-08	28.887.333	649.436.079	45.000.000	28.887.333	-26.345.247.724	0	0
8-ene-09	0	620.548.746	45.000.000	0	0	0	0
8-feb-09	0	620.548.746	45.000.000	0	0	0	0
8-mar-09	27.818.633	620.548.746	45.000.000	27.818.633	-22.866.916.495	0	0
8-abr-09	0	592.730.112	45.000.000	0	0	0	0
8-may-09	0	592.730.112	45.000.000	0	0	0	0
8-jun-09	26.817.289	592.730.112	45.000.000	26.817.289	-19.576.621.301	0	0

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DATE	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	CLASS A PRINCIPAL	AVERAGE LIFE CLASS A	CLASS B PRINCIPAL	AVERAGE LIFE CLASS B
8-jul-09	1 0	565.912.823	45.000.000	0	0	0	0
8-ago-09	1 0	565.912.823	45.000.000	0	0	0	0
8-sep-09	1 25.809.212	565.912.823	45.000.000	25.809.212	-16.466.277.255	0	0
8-oct-09	1 0	540.103.611	45.000.000	0	0	0	0
8-nov-09	1 0	540.103.611	45.000.000	0	0	0	0
8-dic-09	1 24.876.003	540.103.611	45.000.000	24.876.003	-13.607.173.462	0	0
8-ene-10	1 0	515.227.608	45.000.000	0	0	0	0
8-feb-10	1 0	515.227.608	45.000.000	0	0	0	0
8-mar-10	1 23.940.246	515.227.608	45.000.000	23.940.246	-10.940.692.620	0	0
8-abr-10	1 0	491.287.362	45.000.000	0	0	0	0
8-may-10	1 0	491.287.362	45.000.000	0	0	0	0
8-jun-10	1 23.070.493	491.287.362	45.000.000	23.070.493	-8.420.730.045	0	0
8-jul-10	1 0	468.216.869	45.000.000	0	0	0	0
8-ago-10	1 0	468.216.869	45.000.000	0	0	0	0
8-sep-10	1 22.178.945	468.216.869	45.000.000	21.818.756	-5.956.520.395	360.189	-98.331.528
8-oct-10	1 0	446.398.113	44.639.811	0	0	0	0
8-nov-10	1 0	446.398.113	44.639.811	0	0	0	0
8-dic-10	1 21.369.475	446.398.113	44.639.811	19.426.795	-3.535.676.754	1.942.680	-353.567.675
8-ene-11	1 0	426.971.317	42.697.132	0	0	0	0
8-feb-11	1 0	426.971.317	42.697.132	0	0	0	0
8-mar-11	1 20.529.898	426.971.317	42.697.132	18.663.543	-1.717.045.995	1.866.354	-171.704.599
8-abr-11	1 0	408.307.774	40.830.777	0	0	0	0
8-may-11	1 0	408.307.774	40.830.777	0	0	0	0
8-jun-11	1 19.777.167	408.307.774	40.830.777	17.979.243	0	1.797.924	0
8-jul-11	1 0	390.328.531	39.032.853	0	0	0	0
8-ago-11	1 0	390.328.531	39.032.853	0	0	0	0
8-sep-11	1 18.958.674	390.328.531	39.032.853	17.235.158	1.585.634.527	1.723.516	158.563.453
8-oct-11	1 0	373.093.373	37.309.337	0	0	0	0
8-nov-11	1 0	373.093.373	37.309.337	0	0	0	0
8-dic-11	1 18.260.763	373.093.373	37.309.337	16.600.694	3.037.926.955	1.660.069	303.792.696
8-ene-12	1 0	356.492.679	35.649.268	0	0	0	0
8-feb-12	1 0	356.492.679	35.649.268	0	0	0	0
8-mar-12	1 17.465.300	356.492.679	35.649.268	15.877.545	4.350.447.448	1.587.755	435.044.745
8-abr-12	1 0	340.615.134	34.061.513	0	0	0	0
8-may-12	1 0	340.615.134	34.061.513	0	0	0	0
8-jun-12	1 16.820.191	340.615.134	34.061.513	15.291.082	5.596.536.134	1.529.108	559.653.613
8-jul-12	1 0	325.324.052	32.532.405	0	0	0	0
8-ago-12	1 0	325.324.052	32.532.405	0	0	0	0
8-sep-12	1 16.087.385	325.324.052	32.532.405	14.624.896	6.698.202.226	1.462.490	669.820.223
8-oct-12	1 0	310.699.156	31.069.916	0	0	0	0
8-nov-12	1 0	310.699.156	31.069.916	0	0	0	0
8-dic-12	1 15.491.031	310.699.156	31.069.916	14.082.755	7.731.432.631	1.408.276	773.143.263
8-ene-13	1 0	296.616.401	29.661.640	0	0	0	0
8-feb-13	1 0	296.616.401	29.661.640	0	0	0	0
8-mar-13	1 14.814.198	296.616.401	29.661.640	13.467.453	8.605.702.238	1.346.745	860.570.224
8-abr-13	1 0	283.148.948	28.314.895	0	0	0	0
8-may-13	1 0	283.148.948	28.314.895	0	0	0	0
8-jun-13	1 14.262.957	283.148.948	28.314.895	12.966.325	9.478.383.570	1.296.632	947.838.357
8-jul-13	1 0	270.182.623	27.018.262	0	0	0	0
8-ago-13	1 0	270.182.623	27.018.262	0	0	0	0
8-sep-13	1 13.662.315	270.182.623	27.018.262	12.420.286	10.221.895.436	1.242.029	1.022.189.544
8-oct-13	1 0	257.762.337	25.776.234	0	0	0	0
8-nov-13	1 0	257.762.337	25.776.234	0	0	0	0
8-dic-13	1 13.151.566	257.762.337	25.776.234	11.955.969	10.927.755.416	1.195.597	1.092.775.542
8-ene-14	1 0	245.806.368	24.580.637	0	0	0	0
8-feb-14	1 0	245.806.368	24.580.637	0	0	0	0
8-mar-14	1 12.607.527	245.806.368	24.580.637	11.461.388	11.507.233.966	1.146.139	1.150.723.397
8-abr-14	1 0	234.344.980	23.434.498	0	0	0	0
8-may-14	1 0	234.344.980	23.434.498	0	0	0	0
8-jun-14	1 12.133.736	234.344.980	23.434.498	11.030.669	12.089.613.655	1.103.067	1.208.961.365
8-jul-14	1 0	223.314.310	22.331.431	0	0	0	0
8-ago-14	1 0	223.314.310	22.331.431	0	0	0	0
8-sep-14	1 11.637.278	223.314.310	22.331.431	10.579.343	12.568.259.890	1.057.934	1.256.825.989
8-oct-14	1 0	212.734.967	21.273.497	0	0	0	0
8-nov-14	1 0	212.734.967	21.273.497	0	0	0	0
8-dic-14	1 11.197.434	212.734.967	21.273.497	10.179.485	13.019.561.851	1.017.949	1.301.956.185
8-ene-15	1 0	202.555.482	20.255.548	0	0	0	0
8-feb-15	1 0	202.555.482	20.255.548	0	0	0	0
8-mar-15	1 10.726.409	202.555.482	20.255.548	9.751.281	13.349.503.425	975.128	1.334.950.342
8-abr-15	1 0	192.804.201	19.280.420	0	0	0	0
8-may-15	1 0	192.804.201	19.280.420	0	0	0	0
8-jun-15	1 10.318.686	192.804.201	19.280.420	9.380.623	13.705.090.651	938.062	1.370.509.065
8-jul-15	1 0	183.423.577	18.342.358	0	0	0	0
8-ago-15	1 0	183.423.577	18.342.358	0	0	0	0
8-sep-15	1 9.893.258	183.423.577	18.342.358	8.993.870	13.967.480.868	899.387	1.396.748.087
8-oct-15	1 0	174.429.707	17.442.971	0	0	0	0
8-nov-15	1 0	174.429.707	17.442.971	0	0	0	0
8-dic-15	1 9.514.813	174.429.707	17.442.971	8.649.830	14.220.320.048	864.983	1.422.032.005
8-ene-16	1 0	165.779.877	16.577.988	0	0	0	0
8-feb-16	1 0	165.779.877	16.577.988	0	0	0	0
8-mar-16	1 9.096.318	165.779.877	16.577.988	8.269.380	14.347.373.913	826.938	1.434.737.391
8-abr-16	1 0	157.510.497	15.751.050	0	0	0	0
8-may-16	1 0	157.510.497	15.751.050	0	0	0	0
8-jun-16	1 8.746.341	157.510.497	15.751.050	7.995.291	14.607.396.469	751.050	1.372.167.889
8-jul-16	1 0	149.515.207	15.000.000	0	0	0	0
8-ago-16	1 0	149.515.207	15.000.000	0	0	0	0
8-sep-16	1 8.291.019	149.515.207	15.000.000	8.291.019	15.910.465.778	0	0
8-oct-16	1 0	141.224.187	15.000.000	0	0	0	0
8-nov-16	1 0	141.224.187	15.000.000	0	0	0	0
8-dic-16	1 7.970.940	141.224.187	15.000.000	7.970.940	16.021.588.445	0	0
8-ene-17	1 0	133.253.248	15.000.000	0	0	0	0
8-feb-17	1 0	133.253.248	15.000.000	0	0	0	0
8-mar-17	1 148.253.248	133.253.248	15.000.000	133.253.248	279.831.820.573	15.000.000	31.500.000.000