

# FONDO DE TITULIZACIÓN PYMES MAGDALENA 4

## QUARTERLY INVESTOR REPORT

Cash Settlement Date December 28, 2021

### Transaction data

GENERAL DATA	
Calculation Date	December 21, 2021
Cash Settlement Date	December 28, 2021
Last Settlement Date	September 28, 2021
3 Months Euribor (%)	-0,587%
Next Settlement Date	March 28, 2022
C.P.R.	2,92%
RONA	1.713.956.877,17
Portfolio Amortization	185.458.498,82

FIXED AMOUNT	2.118.015,22
Fixed Component Amount	1.954.783,60
Issuer Operating Expenses	163.231,62
Subordinated Loan Amounts	0,00

AGGREGATE SELLER PAYMENT	0,00
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	ISIN Code	Number of Bonds	Current Interest per Note	Current Interest per Tranche	Amortisation Amount per Tranche	Amortisation Amount per Note	WAL	Next Interest Rate	Next Interest per Note	Next Interest per Tranche
TRANCHE A	ES0305510002	550	330,62	181.841,00	4.471.714,50	8.130,39	2,13	1,600%	294,46	161.953,00
TRANCHE B	ES0305510010	1.430	1.239,82	1.772.942,60	11.626.457,70	8.130,39	2,13	6,000%	1.104,24	1.579.063,20

### Transaction triggers

CUMULATIVE UNMATURED LOSSES	
Defaulted Notional Amount	11.519.603,33
Non Worked-Out Initial Credit Prot. Amount	6.672.179,48
TOTAL	4.847.423,85

SUBORDINATION EVENT INFORMATION		
	Threshold	Actual Data
Cumulative Adjusted Credit Losses	33.000.000,34	0,00
Cumulative Unmatured Losses	190.682.301,52	4.847.423,85
WA PD Non Defaulted	2,50%	1,33%
PRONA vs Initial PRONA	10,00%	74,01%

CUMULATIVE ADJUSTED CREDIT LOSSES	
Initial Credit Protection Amount	6.687.234,80
Credit Protection Adjustment Amount (>0)	0,00
TOTAL	6.687.234,80

### Tranches and amortisation

#### Threshold Loss Allocation

CURRENT PERIOD LOSS ADJUSTMENT (Calculation Period)	
Initial Credit Protection Amount	6.687.234,80
Credit Protection Adjustment Amount	(15.055,32)
Late Recovery Amount	0,00
TOTAL	6.672.179,48

#### Tranches Amortisation

PORTFOLIO AMORTISATION AMOUNT	
Reductions / Removals	
• Senior Tranche Amortisation Amount (90,863%)	160.087.401,76
• Tranche A Amortisation Amount (2,538%)	4.471.714,50
• Tranche B Amortisation Amount (6,599%)	11.626.457,70
TOTAL	176.185.573,96

TRANCHES				
	Previous Balance	Loss Allocation	Amortisation Amount	Final Balance
SENIOR TRANCHE AMOUNT	1.609.586.719,52	0,00	160.087.401,76	1.449.499.317,76
PROTECTED TRANCHE AMOUNT A	44.960.525,50	0,00	4.471.714,50	40.488.811,00
PROTECTED TRANCHE AMOUNT B	116.897.366,30	0,00	11.626.457,70	105.270.908,60
THRESHOLD AMOUNT	28.824.409,72	2.496.589,20	0,00	26.327.820,52
TOTALS	1.800.269.021,04	2.496.589,20	176.185.573,96	1.621.586.857,88

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QUARTER CREDIT EVENT NOTICE INFORMATION					
RO Reference Number	Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification
-	9063000155X0009JV9	Failure to pay	October 30, 2021	276.024,32	N/A
-	9063000155X0009TEU	Failure to pay	November 3, 2021	7.226,53	N/A
-	9063000155X000BSQG	Restructuring	November 5, 2021	1.861,30	N/A
-	9063000155X000BUFQ	Restructuring	November 11, 2021	3.603,92	N/A
-	9063000155X000BSWM	Failure to pay	November 12, 2021	3.330,80	N/A
-	9063000155X0009N3N	Failure to pay	November 13, 2021	83.266,74	N/A
-	9063000155X0007S78	Failure to pay	November 13, 2021	52.800,99	N/A
-	9063000155X0009SE5	Failure to pay	November 14, 2021	17.139,11	N/A
-	9063000155X000BXP6	Restructuring	November 15, 2021	3.220,23	N/A
-	9063000155X0009R4X	Restructuring	November 17, 2021	5.121,38	N/A
-	9063000155X0009MBB	Failure to pay	November 18, 2021	32.266,51	N/A
-	9063000155X0007RT8	Restructuring	November 18, 2021	72.324,12	N/A
-	9063000155X000BUTM	Failure to pay	November 19, 2021	3.284,66	N/A
-	9063000155X0007QSQ	Failure to pay	November 19, 2021	3.110,92	N/A
-	9063000155X0009T9I	Restructuring	November 25, 2021	8.581,65	N/A
-	9063000155X000BS0U	Restructuring	November 24, 2021	3.242,92	N/A
-	9063000155X0009REM	Failure to pay	November 28, 2021	7.155,10	N/A
-	9063000155X0009RE7	Failure to pay	November 29, 2021	7.196,22	N/A
-	9063000155X0009SCL	Failure to pay	November 29, 2021	2.615,34	N/A
-	9063000155X000BWH7	Failure to pay	November 29, 2021	3.161,47	N/A
-	9063000155X000BXZZ	Failure to pay	November 29, 2021	4.326,75	N/A
-	9063000155X0009T50	Failure to pay	November 29, 2021	4.304,07	N/A
-	9063000155X000BY0A	Failure to pay	November 29, 2021	2.764,32	N/A
-	9063000155X000BXME	Failure to pay	November 29, 2021	2.824,36	N/A
-	9063000155X000BWW5	Failure to pay	November 30, 2021	2.402,85	N/A
-	9063000155X000BWW7	Failure to pay	November 30, 2021	2.854,23	N/A
-	9063000155X000BVOO	Failure to pay	November 21, 2021	5.242,74	N/A
-	9063000155X0009SR7	Restructuring	October 19, 2021	12.692,40	N/A
-	9063000155X0009SR8	Restructuring	October 19, 2021	23.292,12	N/A
-	9063000155X000BS3N	Failure to pay	November 5, 2021	2.028,21	N/A
-	9063000155X0009IQT	Failure to pay	November 11, 2021	3.581,66	N/A
-	9063000155X0009MXS	Failure to pay	November 13, 2021	406.292,57	N/A
-	9063000155X000BXGR	Failure to pay	October 3, 2021	3.177,83	N/A
-	9063000155X000BY5A	Failure to pay	October 3, 2021	3.822,42	N/A
-	9063000155X0009LSD	Failure to pay	October 4, 2021	617.535,12	N/A
-	9063000155X0007OFQ	Failure to pay	October 13, 2021	8.163,54	N/A
-	9063000155X000BXR6	Failure to pay	October 13, 2021	2.652,20	N/A
-	9063000155X0009M7C	Failure to pay	October 13, 2021	23.814,41	N/A
-	9063000155X0009M7D	Failure to pay	October 13, 2021	3.177,56	N/A
-	9063000155X0007T2N	Failure to pay	October 16, 2021	59.858,18	N/A
-	9063000155X0009JAO	Failure to pay	October 18, 2021	53.072,78	N/A
-	9063000155X000BW56	Restructuring	October 19, 2021	2.889,34	N/A
-	9063000155X0009N3D	Failure to pay	October 20, 2021	20.283,63	N/A
-	9063000155X000BVMA	Failure to pay	October 22, 2021	2.809,09	N/A
-	9063000155X0007PO8	Failure to pay	October 26, 2021	6.142,31	N/A
-	9063000155X0008WS9	Restructuring	October 15, 2021	28.289,47	N/A
-	9063000155X0007Q88	Failure to pay	October 28, 2021	5.633,13	N/A
-	9063000155X000BXC1	Failure to pay	October 28, 2021	3.878,90	N/A
-	9063000155X000BWW2	Restructuring	October 28, 2021	3.812,78	N/A
-	9063000155X000BXS A	Failure to pay	October 29, 2021	2.115,80	N/A
-	9063000155X000BUWN	Failure to pay	October 29, 2021	3.951,74	N/A
-	9063000155X0009KBU	Failure to pay	September 1, 2021	769.443,22	N/A
-	9063000155X0009R6B	Failure to pay	September 4, 2021	21.911,56	N/A
-	9063000155X000BZ9O	Failure to pay	September 6, 2021	3.817,35	N/A
-	9063000155X0009JNU	Restructuring	September 8, 2021	79.507,80	N/A
-	9063000155X0009NF5	Failure to pay	September 13, 2021	2.599,74	N/A
-	9063000155X0009RRK	Failure to pay	September 13, 2021	15.386,90	N/A
-	9063000155X000BXBE	Failure to pay	September 19, 2021	2.366,77	N/A
-	9063000155X000BXRO	Restructuring	September 28, 2021	2.943,08	N/A
-	9063000155X000BSMG	Failure to pay	September 28, 2021	3.186,21	N/A
-	9063000155X0009S9J	Failure to pay	September 28, 2021	4.568,86	N/A
-	9063000155X000BWTG	Failure to pay	September 28, 2021	4.074,15	N/A
-	9063000155X000BSH7	Restructuring	May 14, 2021	4.183,71	N/A
-	9063000155X000BZ6N	Restructuring	May 20, 2021	3.727,81	N/A
-	9063000155X000BSWX	Failure to pay	September 29, 2021	4.041,52	N/A
-	9063000155X000BW5F	Failure to pay	September 29, 2021	2.456,15	N/A
-	9063000155X0009MPM	Restructuring	September 29, 2021	56.332,47	N/A

2.904.768,04

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RO Reference Number	Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
-	9063000155X0009JV9	Failure to pay	October 30, 2021	276.024,32	N/A			
-	9063000155X0009TEU	Failure to pay	November 3, 2021	7.226,53	N/A			
-	9063000155X000BSQG	Restructuring	November 5, 2021	1.861,30	N/A			
-	9063000155X000BUDFQ	Restructuring	November 11, 2021	3.603,92	N/A			
-	9063000155X000BSWVM	Failure to pay	November 12, 2021	3.330,80	N/A			
-	9063000155X0009N3N	Failure to pay	November 13, 2021	83.266,74	N/A			
-	9063000155X0007S78	Failure to pay	November 13, 2021	52.800,99	N/A			
-	9063000155X0009SE5	Failure to pay	November 14, 2021	17.139,11	N/A			
-	9063000155X000BXP6	Restructuring	November 15, 2021	3.220,23	N/A			
-	9063000155X0009R4X	Restructuring	November 17, 2021	5.121,38	N/A			
-	9063000155X0009MBB	Failure to pay	November 18, 2021	32.266,51	N/A			
-	9063000155X0007RT8	Restructuring	November 18, 2021	72.324,12	N/A			
-	9063000155X000BUTM	Failure to pay	November 19, 2021	3.284,66	N/A			
-	9063000155X0007QSQ	Failure to pay	November 19, 2021	3.110,92	N/A			
-	9063000155X0009T9I	Restructuring	November 25, 2021	8.581,65	N/A			
-	9063000155X000BSOU	Restructuring	November 24, 2021	3.242,92	N/A			
-	9063000155X0009REM	Failure to pay	November 28, 2021	7.155,10	N/A			
-	9063000155X0009RE7	Failure to pay	November 29, 2021	7.196,22	N/A			
-	9063000155X0009SCL	Failure to pay	November 29, 2021	2.615,34	N/A			
-	9063000155X000BWH7	Failure to pay	November 29, 2021	3.161,47	N/A			
-	9063000155X000BX2Z	Failure to pay	November 29, 2021	4.326,75	N/A			
-	9063000155X0009T50	Failure to pay	November 29, 2021	4.304,07	N/A			
-	9063000155X000BY0A	Failure to pay	November 29, 2021	2.764,32	N/A			
-	9063000155X000BXME	Failure to pay	November 29, 2021	2.824,36	N/A			
-	9063000155X000BWU5	Failure to pay	November 30, 2021	2.402,85	N/A			
-	9063000155X000BWU7	Failure to pay	November 30, 2021	2.854,23	N/A			
-	9063000155X000BVOO	Failure to pay	November 21, 2021	5.242,74	N/A			
-	9063000155X0009SR7	Restructuring	October 19, 2021	12.692,40	N/A			
-	9063000155X0009SR8	Restructuring	October 19, 2021	23.292,12	N/A			
-	9063000155X000BS3N	Failure to pay	November 5, 2021	2.028,21	N/A			
-	9063000155X0009IQT	Failure to pay	November 11, 2021	3.581,66	N/A			
-	9063000155X0009MXS	Failure to pay	November 13, 2021	406.292,57	N/A			
-	9063000155X000BXGR	Failure to pay	October 3, 2021	3.177,83	N/A			
-	9063000155X000BY5A	Failure to pay	October 3, 2021	3.822,42	N/A			
-	9063000155X0009LSD	Failure to pay	October 4, 2021	617.535,12	N/A			
-	9063000155X0007OFQ	Failure to pay	October 13, 2021	8.163,54	N/A			
-	9063000155X000BXR6	Failure to pay	October 13, 2021	2.652,20	N/A			
-	9063000155X0009M7C	Failure to pay	October 13, 2021	23.814,41	N/A			
-	9063000155X0009M7D	Failure to pay	October 13, 2021	3.177,56	N/A			
-	9063000155X0007T2N	Failure to pay	October 16, 2021	59.858,18	N/A			
-	9063000155X0009JAO	Failure to pay	October 18, 2021	53.072,78	N/A			
-	9063000155X000BW56	Restructuring	October 19, 2021	2.889,34	N/A			
-	9063000155X0009N3D	Failure to pay	October 20, 2021	20.283,63	N/A			
-	9063000155X000BVM	Failure to pay	October 22, 2021	2.809,09	N/A			
-	9063000155X0007P08	Failure to pay	October 26, 2021	6.142,31	N/A			
-	9063000155X0008WS9	Restructuring	October 15, 2021	28.289,47	N/A			
-	9063000155X0007Q88	Failure to pay	October 28, 2021	5.633,13	N/A			
-	9063000155X000BXC1	Failure to pay	October 28, 2021	3.878,90	N/A			
-	9063000155X000BWV2	Restructuring	October 28, 2021	3.812,78	N/A			
-	9063000155X000BXS	Failure to pay	October 29, 2021	2.115,80	N/A			
-	9063000155X000BUVN	Failure to pay	October 29, 2021	3.951,74	N/A			
-	9063000155X0009KBU	Failure to pay	September 1, 2021	769.443,22	N/A			
-	9063000155X0009R6B	Failure to pay	September 4, 2021	21.911,56	N/A			
-	9063000155X000BZ90	Failure to pay	September 6, 2021	3.817,35	N/A			
-	9063000155X0009JNU	Restructuring	September 8, 2021	79.507,80	N/A			
-	9063000155X0009NF5	Failure to pay	September 13, 2021	2.599,74	N/A			
-	9063000155X0009RRK	Failure to pay	September 13, 2021	15.386,90	N/A			
-	9063000155X000BXC	Failure to pay	September 19, 2021	2.366,77	N/A			
-	9063000155X000BXR0	Restructuring	September 28, 2021	2.943,08	N/A			
-	9063000155X000BSMG	Failure to pay	September 28, 2021	3.186,21	N/A			
-	9063000155X0009S9J	Failure to pay	September 28, 2021	4.568,86	N/A			
-	9063000155X000BWTG	Failure to pay	September 28, 2021	4.074,15	N/A			
-	9063000155X000BSH7	Restructuring	May 14, 2021	4.183,71	N/A			
-	9063000155X000BZ6N	Restructuring	May 20, 2021	3.727,81	N/A			
-	9063000155X000BSWX	Failure to pay	September 29, 2021	4.041,52	N/A			
-	9063000155X000BW5F	Failure to pay	September 29, 2021	2.456,15	N/A			
-	9063000155X0009MPM	Restructuring	September 29, 2021	56.332,47	N/A			
-	9063000155X000BXR6	Failure to pay	October 13, 2021		N/A	(2.652,20)		November 5, 2021
-	9063000155X000BSB0	Restructuring	August 9, 2021	(380.868,92)	N/A			
-	9063000155X0009RIU	Failure to pay	July 3, 2021	(19.728,91)			October 13, 2021	
-	9063000155X0009IRT	Failure to pay	August 13, 2021			(4.928,81)		September 6, 2021
				<b>2.504.170,21</b>			<b>(7.581,01)</b>	

\* In compliance with the provisions of the deed of incorporation Regulation (EU) No 2017/2402 Santander continues to retain a significant net financial interest in this fund on an ongoing basis.