



## **FTA SANTANDER CONSUMER SPAIN 10-1**

**MARIA JOSE HERENCIAS PALOMINO**

**ANALYST**

**SANTANDER DE TITULIZACION, S.G.F.T, S.A.**

**CIUDAD GRUPO SANTANDER**

**28660 BOADILLA DEL MONTE**

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**Tel: 912893300**



NAME OF THE FUND:

FTA SANTANDER CONSUMER SPAIN 10-1

INFORMATION AT:

QUARTER/SEMESTER: November 20, 2014 - February 20, 2015 YEAR: 2015

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

**I. DATA OF THE FUND**

Constitution Date	July 01, 2010	Paying Agent	SANTANDER	
Disbursement Date	July 06, 2010	Negotiation Market	AIAF	
Final Date of Redemption	May 20, 2023	Ratings Agencies	MOODY'S ESPAÑA	
			FITCH RATINGS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T., S.A.	Rating	Initial	Current
Credit Rights's Seller	SANTANDER CONSUMER FINANCE	CLASS A	Aaa/AAA	---/---
		CLASS B	Aa2/A+	<del>Aa3/CaB-</del>
		CLASS C	Baa2/BBB+	<del>Aaa/CaC</del>
		CLASS D	Ca/No Rating	Ca/No Rating

## II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0307769002	4.935	Nominal per Bond	100.000,00	0,00	
		Total Nominal	493.500.000,00	0,00	0,00 %
CLASS B ES0307769010	570	Nominal per Bond	100.000,00	22.488,33	
		Total Nominal	57.000.000,00	12.818.348,10	22,49 %
CLASS C ES0307769028	495	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	49.500.000,00	49.500.000,00	100,00 %
CLASS D ES0307769036	885	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	88.500.000,00	88.500.000,00	100,00 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period February 20, 2015			Next Payment Date May 20, 2015		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	0,00 €	0,00 €	0,0000 %	0,00 €	0,00 €
CLASS B	24.522,69 €	153,90 €	1,2480 %	69,38 €	55,50 €
CLASS C	0,00 €	404,03 €	1,5480 %	382,70 €	306,16 €
CLASS D	0,00 €	329,01 €	0,6980 %	172,56 €	138,05 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

**III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS**

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	52.053	14.893
CR's Outstanding to be amortised	600.000.000,08	62.318.347,23
CR's Outstanding per Loan to be amortised	11.526,71	4.184,4F
Interest Rate	8,24 %	8,22 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	17,43 %
Average Monthly Single Rate	10,74 %
Constant Prepayment Rate from Constitution	8,51 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	100.596,33	248.606,77	542.601,52
Debt to be amortised	0,00	0,00	61.538.591,02
Total Debt	100.596,33	248.606,77	62.081.192,54

# FTA SANTANDER CONSUMER SPAIN 10-1

## QUARTERLY BONDS PAYOUT REPORT

2015/02/20

BONDS. PRINCIPAL	
Previous Balance	164.796.281,40 €
Principal Amortised	13.977.933,30 €
Outstanding Balance	150.818.348,10 €
% of Initial Balance	21,91%
Principal accrued and unpaid	0,00 €

DATA	
Determination Date	2015/02/13
Payment Date	2015/02/20
Last Payment Date	2014/11/20
Number of Days (Act/360)	92
Reference Interest Rate (%)	0,048%
Next Payment Date	2015/05/20

INTEREST PAID	
CLASS A	0,00 €
CLASS B	87.723,00 €
CLASS C	199.994,85 €
CLASS D	291.173,85 €
Interest accrued and unpaid	0,00 €

RESIDUAL LIFE (YEARS)		
	INITIAL	2015/02/20
CLASS A	1,83	0
CLASS B	4,62	0,25
CLASS C	5,29	0,25
CLASS D	5,29	0,25

## FTA SANTANDER CONSUMER SPAIN 10-1

### QUARTERLY COLLATERAL REPORT

2015/02/20

#### PRINCIPAL

Previous Balance	76.296.279,67 €
Principal Amortised	13.977.932,44 €
Outstanding Balance	62.318.347,23 €
Number of Credit Rights	14.893

#### INTEREST

Interest received during relevant period	1.515.892,91 €
Interest accrued during relevant period	1.458.508,75 €

#### PRINCIPAL BALANCE IN ARREARS

	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	180 to 365 DAYS	> 365 DAYS
Principal Balance in Arrears	88.582,58 €	54.818,15 €	52.030,10 €	110.923,67 €	221.803,55 €	251.598,16 €
Interest accrued on Credit Rights in Arrears	12.013,75 €	8.562,21 €	8.922,67 €	13.349,97 €	31.644,49 €	37.555,32 €
Outstanding Balance	1.754.767,98 €	692.752,91 €	501.881,16 €	506.312,58 €	652.967,78 €	484.581,49 €
Number of Credit Rights	393	141	84	131	147	107
% of Outstanding Balance	2,82%	1,11%	0,81%	0,81%	1,05%	0,78%

#### WRITE OFF

Cumulative WRITE OFF as of previous balance	5.207.597,89 €
Difference in Actual Period	58.760,58 €
Cumulative WRITE OFF up to date	5.266.358,47 €

#### CUMULED FAILED LOANS

6.530.899,37 €

## FTA SANTANDER CONSUMER SPAIN 10-1

### QUARTERLY REPORT - ALLOCATION OF CASH

2015/02/20

TOTAL CASH RECEIVED END OF PERIOD	15.412.576,41 €
<b>CASH RECEIVED - PRINCIPAL</b>	
Amortisation of Credit Rights	13.919.171,86 €
<b>CASH RECEIVED - INTEREST</b>	
Interest received from Credit Rights	1.515.892,91 €
Interest received under GIC	-24.655,43 €
<b>CONTENTIOUS</b>	2.971,05 €
<b>REMAINING AMOUNT</b>	7,43 €
<b>RESERVE FUNDS</b>	
<b>OTHERS</b>	-811,41 €

TREASURY ACCOUNT STATEMENT	88.500.000,00 €
<b>PRINCIPAL RESERVE FUND</b>	
Previous Balance	88.500.000,00 €
Period utilization	0,00 €
Outstanding Balance	88.500.000,00 €
<b>WITHHOLDING TAXES</b>	0,00 €
<b>OTHERS</b>	0,00 €

TOTAL CASH PAID END OF PERIOD	15.412.576,41 €
ORDINARY EXPENSES	4.488,69 €
MANAGEMENT FEE	11.250,00 €
SWAP PAYMENT	1.515.892,91 €
SWAP COLLECTION	-675.884,67 €
INTEREST ON CLASS A BONDS	0,00 €
INTEREST ON CLASS B BONDS	87.723,00 €
INTEREST ON CLASS C BONDS	199.994,85 €
AMORTISATION CLASS B BONDS	13.977.933,30 €
INTEREST ON CLASS D BONDS	165.326,85 €
INTEREST OF SUBORDINATED LOAN	0,00 €
AMORTISATION OF SUBORDINATED LOAN	0,00 €
EXTRAORDINARY INTEREST CLASS D BONDS	125.847,00 €
REMAINING	4,48 €

## FTA SANTANDER CONSUMER SPAIN 10-1

### CREDIT ENHACEMENT AND SUBORDINATED LOAN

2015/02/20

CREDIT ENHACEMENT		
CONCEPTS	INITIAL	2015/02/20
SUBORDINATED ISSUE	28,32 %	91,50%
PRINCIPAL RESERVE FUND	88.500.000,00 € (12,85 %)	88.500.000,00 € 142,01%

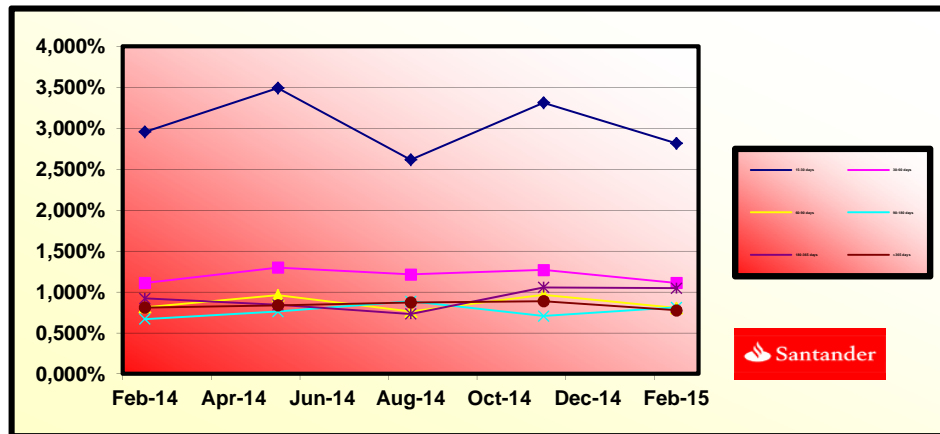
SUBORDINATED LOANS		
CONCEPTS	INITIAL	2015/02/20
SUBORDINATED LOAN		
Total Outstanding Subordinated Loan	4.650.000,00 €	0,00 €
Interest Rate	1,198 %	0,000%



**FONDO DE TITULIZACIÓN DE ACTIVOS  
SANTANDER CONSUMER SPAIN AUTO 10-1**

**HISTORICAL ARREARS REPORT**

Fecha	Feb-14	May-14	Aug-14	Nov-14	Feb-15
15-30 days	2,957%	3,492%	2,617%	3,313%	2,816%
30-60 days	1,111%	1,299%	1,216%	1,269%	1,112%
60-90 days	0,815%	0,960%	0,760%	0,965%	0,805%
90-180 days	0,669%	0,763%	0,888%	0,706%	0,812%
180-365 days	0,922%	0,844%	0,732%	1,056%	1,048%
>365 days	0,811%	0,837%	0,872%	0,889%	0,778%



**TRIGGERS**

<b>TRIGGERS OF RESERVE FUND</b>	
<b>1. IF 1.a) IS HIGHER THAN 1.b) THERE IS NO REDEMPTION OF RESERVE FUND:</b>	
1.a) CREDIT RIGHTS IN ARREARS OVER 90 DAYS	1.643.861,85 €
1.b) 1,5% CR'S OUTSTANDING BALANCE WITHOUT WRITE OFF	934.775,21 €
<b>2. IF 2.a) IS HIGHER THAN 2.b) THERE IS NO REDEMPTION OF RESERVE FUND:</b>	
2.a) CUMULATIVE FAILED LOANS	6.530.899,37 €
2.b) 1,00% CR'S INITIAL OUTSTANDING BALANCE	6.000.000,00 €

**THE RESERVE FUND COULD NO BE AMORTISED, THE TRIGGERS HAVE BEEN REACHED.**

<b>PRIORITY OF PAYMENTS</b>	
<b>1. IF 1.a) IS HIGHER THAN 1.b) INTEREST B WILL BE POSTPONED</b>	
1.a) CUMULATIVE FAILED LOANS	N/A
1.b) 25% CR'S INITIAL OUTSTANDING BALANCE	150.000.000,02 €

<b>PRIORITY OF PAYMENTS</b>	
<b>1. IF 1.a) IS HIGHER THAN 1.b) INTEREST C WILL BE POSTPONED</b>	
1.a) CUMULATIVE FAILED LOANS	6.530.899,37 €
1.b) 17% CR'S INITIAL OUTSTANDING BALANCE	102.000.000,01 €

**THE TRIGGERS HAVE NOT BEEN REACHED, SO THE INTEREST C WILL NOT BE POSTPONED.**

**FTA SANTANDER CONSUMER SPAIN AUTO 10.1**

**DEFINITIONS**

<b><u>DETERMINATION DATE</u></b>	Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments. All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.
<b><u>WRITE OFF</u></b>	Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.
<b><u>NET LOSSES</u></b>	Those loans which the Originator considers that will not recover (net of recoveries).
<b><u>FAILED LOANS</u></b>	Those loans which the Originator considers that will not recover, or those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months.
<b><u>CUMULATIVE FAILED LOANS</u></b>	Accumulated outstanding balance of the failed loans without taking into account the recovered amount.



F.T.A. SANTANDER CONSUMER SPAIN 2010-1

DATE	OUTSTANDING BEFORE PREPAYMENT	REAL OUTSTANDING	PREPAYMENT VECTOR 0,74%	REMAINING AT THE END OF THE MONTH	AVERAGE SINGLE MONTHLY MORTALITY	CPR	MONTHLY SINGLE MONTHLY MORTALITY	CPR 10,74%	OUTSTANDING AFTER PREPAYMENT
01-07-10	600.000.000,00		100,00%	100,00%					600.000.000,00
01-08-10	590.508.316,71	587.546.832,32	99,26%	99,50%	0,50%	5,85%	0,50%	5,85%	586.146.258,44
01-09-10	580.951.547,81	572.259.822,73	98,53%	98,50%	0,75%	8,65%	1,00%	11,36%	572.400.322,96
01-10-10	571.329.155,77	560.801.546,32	97,80%	98,16%	0,62%	7,17%	0,35%	4,14%	558.761.304,79
01-11-10	561.640.689,96	549.094.155,22	97,08%	97,77%	0,56%	6,55%	0,40%	4,68%	545.228.411,07
01-12-10	551.885.696,70	537.054.298,83	96,36%	97,31%	0,54%	6,33%	0,46%	5,43%	531.800.854,78
01-01-11	542.063.719,14	525.143.336,67	95,65%	96,88%	0,53%	6,15%	0,45%	5,22%	518.477.854,75
01-02-11	532.174.297,34	513.247.859,64	94,94%	96,44%	0,52%	6,02%	0,45%	5,26%	505.258.635,55
01-03-11	522.216.968,17	510.636.079,87	94,24%	97,78%	0,28%	3,31%	-1,39%	-17,99%	492.142.427,50
01-04-11	512.191.265,35	486.638.127,99	93,54%	95,01%	0,57%	6,60%	2,83%	29,18%	479.128.466,60
01-05-11	502.096.719,37	474.407.527,25	92,85%	94,49%	0,57%	6,58%	0,55%	6,44%	466.215.994,48
01-06-11	491.932.857,50	465.045.313,21	92,17%	94,53%	0,51%	5,95%	-0,05%	-0,62%	453.404.258,41
01-07-11	481.762.024,05	452.583.213,21	91,49%	93,94%	0,52%	6,06%	0,63%	7,25%	440.749.983,62
01-08-11	471.521.350,88	440.845.071,39	90,81%	93,49%	0,52%	6,02%	0,48%	5,59%	428.194.498,65
01-09-11	461.210.358,41	429.461.223,77	90,14%	93,12%	0,51%	5,93%	0,40%	4,75%	415.737.070,71
01-10-11	450.828.563,80	417.476.469,80	89,47%	92,60%	0,51%	5,96%	0,55%	6,43%	403.376.972,43
01-11-11	440.375.480,87	405.702.345,40	88,81%	92,13%	0,51%	5,97%	0,51%	5,99%	391.113.481,80
01-12-11	429.850.620,10	393.812.284,74	88,16%	91,62%	0,51%	5,99%	0,55%	6,45%	378.945.882,16
01-01-12	419.762.713,43	381.464.457,29	87,51%	90,88%	0,53%	6,18%	0,81%	9,27%	367.319.066,24
01-02-12	409.605.536,46	369.863.736,99	86,86%	90,30%	0,54%	6,24%	0,64%	7,38%	355.783.177,71
01-03-12	399.378.613,55	357.804.759,95	86,22%	89,59%	0,55%	6,38%	0,78%	9,00%	344.337.542,04
01-04-12	389.081.465,77	345.832.353,09	85,58%	88,88%	0,56%	6,51%	0,79%	9,06%	332.981.489,65
01-05-12	378.713.610,90	334.593.334,64	84,95%	88,35%	0,56%	6,53%	0,60%	6,98%	321.714.355,92
01-06-12	368.274.563,43	322.809.286,89	84,32%	87,65%	0,57%	6,64%	0,79%	9,05%	310.535.481,14
01-07-12	358.155.078,97	311.671.206,53	83,70%	87,02%	0,58%	6,71%	0,72%	8,33%	299.771.677,58
01-08-12	347.966.107,38	300.765.915,63	83,08%	86,44%	0,58%	6,76%	0,67%	7,79%	289.092.222,16
01-09-12	337.707.171,52	290.231.364,71	82,47%	85,94%	0,58%	6,75%	0,57%	6,64%	278.496.489,04
01-10-12	327.377.790,97	279.246.481,79	81,86%	85,30%	0,59%	6,82%	0,75%	8,63%	267.983.857,01
01-11-12	316.977.482,01	269.088.866,03	81,25%	84,89%	0,58%	6,78%	0,48%	5,56%	257.553.709,45
01-12-12	306.505.757,59	260.124.002,67	80,65%	84,87%	0,56%	6,56%	0,03%	0,35%	247.205.434,29
01-01-13	296.930.765,64	248.037.661,38	80,06%	83,53%	0,60%	6,94%	1,57%	17,31%	237.713.886,84
01-02-13	287.290.025,41	237.777.397,90	79,47%	82,77%	0,61%	7,06%	0,92%	10,49%	228.296.830,09
01-03-13	277.583.085,44	227.917.211,95	78,88%	82,11%	0,61%	7,13%	0,79%	9,13%	218.953.711,28
01-04-13	267.809.491,14	217.839.412,44	78,30%	81,34%	0,62%	7,23%	0,93%	10,65%	209.683.981,73
01-05-13	257.968.784,83	208.471.765,53	77,72%	80,81%	0,62%	7,24%	0,65%	7,52%	200.487.096,82
01-06-13	248.060.505,67	199.056.046,44	77,14%	80,24%	0,63%	7,27%	0,70%	8,11%	191.362.515,97
01-07-13	238.892.732,50	189.711.071,86	76,57%	79,41%	0,64%	7,40%	1,04%	11,76%	182.928.833,14

01-08-13	229.662.007,28	180.763.296,39	76,01%	78,71%	0,64%	7,47%	0,89%	10,14%	174.561.458,12
01-09-13	220.367.897,76	172.091.286,62	75,45%	78,09%	0,65%	7,51%	0,78%	8,99%	166.259.898,78
01-10-13	211.009.968,67	163.468.740,42	74,89%	77,47%	0,65%	7,55%	0,80%	9,16%	158.023.666,67
01-11-13	201.587.781,81	155.105.890,51	74,34%	76,94%	0,65%	7,56%	0,68%	7,87%	149.852.276,93
01-12-13	192.100.895,94	151.024.246,26	73,79%	78,62%	0,59%	6,80%	-2,18%	-29,49%	141.745.248,29
01-01-14	184.358.784,32	139.251.260,84	73,24%	75,53%	0,67%	7,70%	3,92%	38,14%	135.027.719,49
01-02-14	176.563.510,20	131.746.615,28	72,70%	74,62%	0,68%	7,85%	1,21%	13,61%	128.363.050,67
01-03-14	168.714.708,54	124.805.774,12	72,16%	73,97%	0,68%	7,89%	0,86%	9,86%	121.750.849,51
01-04-14	160.812.011,77	117.798.439,97	71,63%	73,25%	0,69%	7,97%	0,98%	11,11%	115.190.726,58
01-05-14	152.855.049,81	111.356.101,70	71,10%	72,85%	0,69%	7,93%	0,55%	6,38%	108.682.295,35
01-06-14	144.843.450,05	104.713.251,16	70,58%	72,29%	0,69%	7,95%	0,76%	8,79%	102.225.172,12
01-07-14	138.077.343,45	98.422.378,62	70,05%	71,28%	0,70%	8,12%	1,40%	15,58%	96.730.045,26
01-08-14	131.264.776,25	92.624.377,36	69,54%	70,56%	0,71%	8,18%	1,01%	11,43%	91.278.217,24
01-09-14	124.405.429,42	86.977.780,01	69,02%	69,91%	0,71%	8,23%	0,92%	10,48%	85.869.366,68
01-10-14	117.498.981,75	81.642.304,87	68,51%	69,48%	0,71%	8,21%	0,62%	7,16%	80.503.174,56
01-11-14	110.545.109,80	76.296.279,67	68,01%	69,02%	0,71%	8,20%	0,67%	7,74%	75.179.324,22
01-12-14	103.543.487,93	71.282.947,50	67,51%	68,84%	0,70%	8,11%	0,25%	3,00%	69.897.501,33
01-01-15	98.636.167,24	66.660.231,47	67,01%	67,58%	0,72%	8,34%	1,83%	19,90%	66.092.933,38
01-02-15	93.695.149,62	62.318.347,23	66,51%	66,51%	0,74%	8,51%	1,58%	17,43%	62.318.347,23

