



FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER CONSUMER SPAIN AUTO 06

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**FONDO DE TITULIZACION DE ACTIVOS
SANTANDER CONSUMER SPAIN AUTO 06
QUARTERLY BTA'S PAYOUT REPORT**

Report date: October, 22nd , 2007

PRINCIPAL

| | |
|------------------------------|--------------------|
| PREVIOUS BALANCE: | 1.360.200.000,00 € |
| PRINCIPAL AMORTISED: | 0,00 € |
| OUTSTANDING BALANCE: | 1.360.200.000,00 € |
| % OF INITIAL BALANCE: | 100,00% |

PRINCIPAL ACCRUED NOT PAID: 0,00 €

INTEREST

| | |
|---|-----------------|
| ACUMULATIVE INTEREST PAID TO BTA'S HOLDERS AS OF PREVI | 40.576.460,48 € |
| INTEREST PAID ON October 22nd , 2007 | 15.503.707,46 € |
| CUMULATIVE INTEREST PAID TO BTA'S HOLDERS UP TO DATE: | 56.080.167,94 € |

**FONDO DE TITULIZACION DE ACTIVOS
SANTANDER CONSUMER SPAIN AUTO 06
QUARTERLY COLLATERAL REPORT**

Report date: October, 22th, 2007

| | |
|-----------------------------|--------------------|
| PREVIOUS BALANCE: | 1.350.000.185,92 € |
| PRINCIPAL AMORTISED: | 136.630.396,25 € |
| OUTSTANDING BALANCE: | 1.213.369.789,67 € |
| NUMBER OF LOANS: | 169.093 |

ADDITIONAL CREDIT RIGHTS

| | |
|-----------------------------|------------------|
| OUTSTANDING BALANCE: | 136.630.209,31 € |
| NUMBER OF LOANS: | 10.779 € |

OUTSTANDING BALANCE WITH ADDITIONAL CREDIT RIGHTS

| | |
|-----------------------------|--------------------|
| OUTSTANDING BALANCE: | 1.349.999.998,98 € |
| NUMBER OF LOANS: | 179.872 € |

| | |
|--|-----------------|
| INTEREST RECEIVED DURING RELEVANT PERIOD: | 20.423.414,76 € |
| INTEREST ACCRUED DURING RELEVANT PERIOD: | 20.412.880,85 € |

PH'S ARREARS (TO 30 DAYS)

| | |
|---|-----------------|
| PRINCIPAL BALANCE IN ARREARS: | 1.049.317,02 € |
| INTEREST ACCRUED ON DC'S IN ARREARS: | 238.705,11 € |
| OUTSTANDING BALANCE: | 24.742.396,35 € |
| NUMBER OF LOANS: | 2.762 |

DC'S ARREARS (30 TO 60 DAYS)

| | |
|---|----------------|
| PRINCIPAL BALANCE IN ARREARS: | 399.864,81 € |
| INTEREST ACCRUED ON PH'S IN ARREARS: | 95.920,60 € |
| OUTSTANDING BALANCE: | 9.789.556,16 € |
| NUMBER OF LOANS: | 1.081 |

DC'S ARREARS (60 TO 90 DAYS)

| | |
|---|----------------|
| PRINCIPAL BALANCE IN ARREARS: | 364.412,56 € |
| INTEREST ACCRUED ON PH'S IN ARREARS: | 83.058,56 € |
| OUTSTANDING BALANCE: | 8.645.272,45 € |
| NUMBER OF LOANS: | 965 |

DC'S ARREARS (90 TO 180 DAYS)

| | |
|---|----------------|
| PRINCIPAL BALANCE IN ARREARS: | 423.531,01 € |
| INTEREST ACCRUED ON DC'S IN ARREARS: | 91.819,35 € |
| OUTSTANDING BALANCE: | 5.581.205,91 € |
| NUMBER OF LOANS: | 693 |

DC'S ARREARS (> 180 DAYS)

| | |
|--|----------------|
| PRINCIPAL BALANCE NON PERFORMING: | 267.585,95 € |
| INTEREST: | 56.747,79 € |
| OUTSTANDING BALANCE: | 3.999.285,94 € |
| NUMBER OF LOANS: | 584 |

**FONDO DE TITULIZACION DE ACTIVOS
SANTANDER CONSUMER SPAIN AUTO 06
QUARTERLY REPORT - ALLOCATION OF CASH**

Report date: October, 22th, 2007

| | |
|---|-----------------------------|
| TOTAL CASH RECEIVED END OF PERIOD: | 158.255.666,68 € |
| a) CASH RECEIVED - PRINCIPAL | |
| 1. AMORTISATION OF PH'S: | 136.624.832,80 € |
| b) CASH RECEIVED - INTEREST | |
| 1. INTEREST RECEIVED FROM DC'S: | 20.423.414,76 € |
| 2. INTEREST RECEIVED UNDER GIC: | 1.207.419,12 € |
| B.- ALLOCATION OF CASH | 158.255.666,68 € |
| 1. CURRENT EXPENSES | 72.636,73 € |
| 2. PAYMENT SWAP | -3.741.290,33 € |
| 3. INTEREST PAID TO BTA'S A HOLDERS | 14.570.354,25 € |
| 4. INTEREST PAID TO BTA'S B HOLDERS | 256.260,45 € |
| 5. INTEREST PAID TO BTA'S C HOLDERS | 262.082,98 € |
| 6. INTEREST PAID TO BTA'S D HOLDERS | 285.279,04 € |
| 7. ACQUISITION OF ADDITIONAL CREDIT RIGHTS | 136.630.209,31 € |
| 7'. THE BALANCE OF THE PRINCIPAL REPAYMENT FUNDS N | 1,02 € |
| 8. UTILIZATIONS OF PRINCIPAL RESERVE FUND | 0,00 € |
| 9. INTEREST PAID TO BTH'S E HOLDERS | 129.730,74 € |
| 10. INTEREST OF SUBORDINATED LOAN | 6.367,78 € |
| 11. REPAYMENT OF SUBORDINATED LOAN: | 55.593,93 € |
| 12. VARIABLE FEE | 9.728.440,78 € |

C.- TREASURY ACCOUNT STATEMENT**a) RELATED TO THE PRINCIPAL RESERVE FUND****1. PREVIOUS BALANCE:** 20.250.000,00 €**2. PERIOD INCREASE:** 0,00 €**3. OUTSTANDING BALANCE:** 20.250.000,00 €**c) ISSUES EXPENSES NOT PAID** 80.465,32 €**TOTAL (A+B)** **20.330.465,32 €**

SANTANDER SANTANDER CONSUMER SPAIN AUTO 06

| Date | Outstanding | Real outstanding | 8,20% | | Average Single Monthly Mortality | CPR | Monthly Single Monthly Mortality | CPR |
|---------------|------------------|------------------|------------------------|-----------------------------------|----------------------------------|--------|----------------------------------|--------|
| | | | Vector de Prepago tacp | Remaining at the end of the month | | | | |
| octubre-06 | 1.350.000.470,31 | 1.350.000.470,31 | 100,00% | 100,00% | | | | |
| noviembre-06 | 1.317.298.500,72 | 1.318.882.575,48 | 99,32% | 100,12% | -0,12% | -1,45% | -0,12% | -1,45% |
| diciembre-06 | 1.284.422.998,80 | 1.274.244.645,00 | 98,64% | 99,21% | 0,40% | 4,66% | 0,91% | 10,41% |
| enero-07 | 1.251.789.299,37 | 1.231.448.375,88 | 97,97% | 98,38% | 0,54% | 6,34% | 0,84% | 9,62% |
| febrero-07 | 1.335.681.892,11 | 1.302.858.829,97 | 97,30% | 97,54% | 0,62% | 7,19% | 0,85% | 9,69% |
| marzo-07 | 1.300.838.428,81 | 1.257.231.211,16 | 96,63% | 96,65% | 0,68% | 7,86% | 0,92% | 10,47% |
| abril-07 | 1.265.809.477,11 | 1.210.871.250,35 | 95,97% | 95,66% | 0,74% | 8,49% | 1,02% | 11,60% |
| mayo-07 | 1.366.496.652,08 | 1.303.640.901,75 | 95,32% | 95,40% | 0,67% | 7,76% | 0,27% | 3,21% |
| junio-07 | 1.328.868.285,32 | 1.255.913.479,79 | 94,67% | 94,51% | 0,70% | 8,12% | 0,93% | 10,64% |
| julio-07 | 1.292.910.634,01 | 1.209.676.823,27 | 94,02% | 93,56% | 0,74% | 8,49% | 1,00% | 11,39% |
| agosto-07 | 1.394.817.635,05 | 1.303.894.307,79 | 93,38% | 93,48% | 0,67% | 7,77% | 0,09% | 1,03% |
| septiembre-07 | 1.356.195.800,89 | 1.258.606.826,15 | 92,74% | 92,80% | 0,68% | 7,82% | 0,72% | 8,35% |
| octubre-07 | 1.317.367.321,25 | 1.213.369.789,67 | 92,11% | 92,11% | 0,68% | 7,89% | 0,75% | 8,67% |

FTA SANTANDER CONSUMER SPAIN AUTO 06
20-oct-07

| Fecha | Principal disponible para la amortización | SERIE A | SERIE B | SERIE C | SERIE D | SERIE E | 2,88 | | 5,01 | | 5,01 | | 5,01 | | 5,01 | |
|-------------|---|-------------|------------|------------|------------|------------|----------------------|-----------------|----------------------|----------------|----------------------|----------------|----------------------|----------------|----------------------|----------------|
| | | | | | | | AMORTIZACION SERIE A | VIDA SERIE A | AMORTIZACION SERIE B | VIDA SERIE B | AMORTIZACION SERIE C | VIDA SERIE C | AMORTIZACION SERIE D | VIDA SERIE D | AMORTIZACION SERIE E | VIDA SERIE E |
| 20-sep-11 0 | 0,00 | 324.637.280 | 22.300.000 | 22.300.000 | 22.900.000 | 10.200.000 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 |
| 20-oct-11 1 | 69.912.595,59 | 324.637.280 | 22.300.000 | 22.300.000 | 22.900.000 | 10.200.000 | 69.912.595,59 | 95.710.343.356 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 |
| 20-nov-11 0 | 0,00 | 254.724.684 | 22.300.000 | 22.300.000 | 22.900.000 | 10.200.000 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 |
| 20-dic-11 0 | 0,00 | 254.724.684 | 22.300.000 | 22.300.000 | 22.900.000 | 10.200.000 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 |
| 20-ene-12 1 | 59.966.328,89 | 254.724.684 | 22.300.000 | 22.300.000 | 22.900.000 | 10.200.000 | 59.966.328,89 | 87.610.806.508 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 |
| 20-feb-12 0 | 0,00 | 194.758.355 | 22.300.000 | 22.300.000 | 22.900.000 | 10.200.000 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 |
| 20-mar-12 0 | 0,00 | 194.758.355 | 22.300.000 | 22.300.000 | 22.900.000 | 10.200.000 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 |
| 20-abr-12 1 | 54.120.891,85 | 194.758.355 | 22.300.000 | 22.300.000 | 22.900.000 | 10.200.000 | 54.120.891,85 | 84.049.745.049 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 |
| 20-may-12 0 | 0,00 | 140.637.463 | 22.300.000 | 22.300.000 | 22.900.000 | 10.200.000 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 |
| 20-jun-12 0 | 0,00 | 140.637.463 | 22.300.000 | 22.300.000 | 22.900.000 | 10.200.000 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 |
| 20-jul-12 1 | 44.138.467,87 | 140.637.463 | 22.300.000 | 22.300.000 | 22.900.000 | 10.200.000 | 44.138.467,87 | 72.563.641.179 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 |
| 20-ago-12 0 | 0,00 | 96.498.996 | 22.300.000 | 22.300.000 | 22.900.000 | 10.200.000 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 |
| 20-sep-12 0 | 0,00 | 96.498.996 | 22.300.000 | 22.300.000 | 22.900.000 | 10.200.000 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 |
| 20-oct-12 1 | 38.606.581,23 | 96.498.996 | 22.300.000 | 22.300.000 | 22.900.000 | 10.200.000 | 38.606.581,23 | 66.982.418.426 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 |
| 20-nov-12 0 | 0,00 | 57.892.414 | 22.300.000 | 22.300.000 | 22.900.000 | 10.200.000 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 |
| 20-dic-12 0 | 0,00 | 57.892.414 | 22.300.000 | 22.300.000 | 22.900.000 | 10.200.000 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 | 0,00 | 0 |
| 20-ene-13 1 | 125.392.884,65 | 57.892.414 | 22.300.000 | 22.300.000 | 22.900.000 | 10.200.000 | 57.892.414,34 | 105.769.440.991 | 22.300.000,00 | 40.742.100.000 | 22.300.000,00 | 40.742.100.000 | 22.900.000,00 | 41.838.300.000 | 10.200.000,00 | 18.635.400.000 |

ASSET SECURITIZATION

SANTANDER CONSUMER SPAIN AUTO 06

| | | | Interest rate.- EURIBOR + margin.- Actual/360 Base |
|---------|--------------------|---------------------------------|---|
| | Nominal Value | Ratings S&P/Fitch Ratings | Margin |
| Class A | 1.282.500.000,00 € | AAA/AAA | 0,13% |
| Class B | 22.300.000,00 € | AA/AA | 0,18% |
| Class C | 22.300.000,00 € | A/A | 0,28% |
| Class D | 22.900.000,00 € | BBB/BBB | 0,55% |
| Class E | 10.200.000,00 € | CCC-/CCC | 0,65% |

SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

The Final Repayment Date of the Bonds will be October 20th, 2014. The Scheduled Redemption Dates of the Bonds are:

| CLASS PRIORITY | NUM BONDS | W.A.L. | NOMINAL | | | |
|-------------------|--------------|------------|-------------------------|-----------------|-----------------|--------|
| | | | ISIN CODE | | INITIAL | ACTUAL |
| Bonds A | | | Nominal per Bond | 100.000,00 € | 100.000,00 € | |
| ES0338057005 | 12.825 | 2,88 years | Total Nominal | 1.282.500.000 € | 1.282.500.000 € | 100% |
| Bonds B | | | Nominal per Bond | 100.000,00 € | 100.000,00 € | |
| ES0338057013 | 223 | 5,01 years | Total Nominal | 22.300.000,00 € | 22.300.000,00 € | 100% |
| Bonds C | | | Nominal per Bond | 100.000,00 € | 100.000,00 € | |
| ES0338057021 | 223 | 5,01 years | Total Nominal | 22.300.000,00 € | 22.300.000,00 € | 100% |
| Bonds D | | | Nominal per Bond | 100.000,00 € | 100.000,00 € | |
| ES0338057039 | 229 | 5,01 years | Total Nominal | 22.900.000,00 € | 22.900.000,00 € | 100% |
| Bonds E | | | Nominal per Bond | 100.000,00 € | 100.000,00 € | |
| ES0338057047 | 102 | 5,01 years | Total Nominal | 10.200.000,00 € | 10.200.000,00 € | 100% |

REDEMPTION AND INTEREST OF THE BONDS

| Actual | | | Next | | |
|--|----------------------------|-------------------|--------------------|-------------------------------|-----------------------------|
| Payment Date of the Actual Period | | | Next Payment Date | | |
| October 22nd 2007 | | | October 21 st 2007 | | |
| | Redemption Of the Bonds | Gross Interest | Interest Rate | Gross Interest Next Coupon | Net Interest Next Coupon |
| Redemption Class A | 0,00 € | 1.136,09 € | 4,783% | 1.209,04 € | 991,41 € |
| Redemption Class B | 0,00 € | 1.149,15 € | 4,833% | 1.221,68 € | 1.001,77 € |
| Redemption Class C | 0,00 € | 1.175,26 € | 4,933% | 1.246,95 € | 1.022,50 € |
| Redemption Class D | 0,00 € | 1.245,76 € | 5,203% | 1.315,20 € | 1.078,47 € |
| Redemption Class E | 0,00 € | 1.271,87 € | 5,303% | 1.340,48 € | 1.099,19 € |
| Principal accrued per Bond and not paid | 0.00 € | | | | |
| Bullet | NO | | | | |

ASSETS PURCHASED BY THE FIND: CREDIT RIGHTS

| CREDIT RIGHTS | ISSUE DATE | ACTUAL DATE |
|--|--------------------|--------------------|
| | | |
| Number of Credit Rights | 163.124 | 169.093 |
| Credit Rights Outstanding to be amortised | 1.350.000.470,31 € | 1.213.369.789,67 € |
| Credit Rights Outstanding per Loan to be amortised | 8.275,92 € | 7.175,75 € |
| Interest Rate | 6,37% | 6,46% |

| CREDIT RIGHTS | ISSUE DATE |
|--|------------------|
| | |
| Number of Credit Rights | 10.779 |
| Credit Rights Outstanding to be amortised | 136.630.209,31 € |
| Credit Rights Outstanding per Loan to be amortised | 12.675,59 € |
| Interest Rate | 6,88% |

| CREDIT RIGHTS | ISSUE DATE | ACTUAL DATE |
|--|--------------------|--------------------|
| | | |
| Number of Credit Rights | 163.124 | 179.872 |
| Credit Rights Outstanding to be amortised | 1.350.000.470,31 € | 1.349.999.998,98 € |
| Credit Rights Outstanding per Loan to be amortised | 8.275,92 € | 7.505,34 € |
| Interest Rate | 6,36% | 6,50% |

| PREPAYMENT RATE | ACTUAL SITUATION |
|--|------------------|
| | |
| Monthly Single Rate: | 8,67% |
| Average Monthly Single Rate: | 7,80% |
| Constant Prepayment Rate From Constitution | 7,89% |

| ARREARS to October 22nd, 2007 | | |
|----------------------------------|----------------|----------------|
| CONCEPTS | UP TO 30 DAYS | OVER 30 DAYS |
| Number of Receipts | 4.795 | 7.204 |
| Amount | 1.288.022,13 € | 1.782.940,63 € |