

SANTANDER CONSUMER SPAIN AUTO 06

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NAME OF THE FUND: **SANTANDER CONSUMER SPAIN AUTO 06**

INFORMATION AT: QUARTER/SEMESTER: July 20th, 2010 - October 20th, 2010 YEAR: 2010

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager: **Signature:**
 IGNACIO ORTEGA GAVARA - GENERAL MANAGER

I. DATA OF THE FUND

Constitution Date	October 10, 2006	Paying Agent	BANCO SANTANDER	
Disbursement Date	October 16, 2006	Negotiation Market	AIAF	
Final Date of Redemption	October 20, 2014	Ratings Agencies	FITCH RATINGS STANDARD & POORS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T., S.A.	Rating	Initial	Current
	SANTANDER CONSUMER FINANCE	CLASS A	AAA/AAA	AA+/AAA
		CLASS B	AA/AA	A/A-
		CLASS C	A/A	BBB/BB+
		CLASS D	BBB/BBB	CCC/B+
		CLASS E	CCC-/CCC	CC/D

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0338057005	12.825	Nominal per Bond	100.000,00 €	17.372,29 €	
		Total Nominal	1.282.500.000,00 €	222.799.619,25 €	17,37 %
CLASS B ES0338057013	223	Nominal per Bond	100.000,00 €	100.000,00 €	
		Total Nominal	22.300.000,00 €	22.300.000,00 €	100,00 %
CLASS C ES0338057021	223	Nominal per Bond	100.000,00 €	100.000,00 €	
		Total Nominal	22.300.000,00 €	22.300.000,00 €	100,00 %
CLASS D ES0338057039	229	Nominal per Bond	100.000,00 €	100.000,00 €	
		Total Nominal	22.900.000,00 €	22.900.000,00 €	100,00 %
CLASS E ES0338057047	102	Nominal per Bond	100.000,00 €	100.000,00 €	
		Total Nominal	10.200.000,00 €	10.200.000,00 €	100,00 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period October 20th, 2010			Next Payment Date January 20th, 2011		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	5.130,67 €	56,99 €	1,130%	50,17 €	40,64 €
CLASS B	0,00 €	266,03 €	1,180%	301,56 €	244,60 €
CLASS C	0,00 €	291,59 €	1,280%	327,77 €	264,96 €
CLASS D	0,00 €	360,59 €	1,550%	396,11 €	320,85 €
CLASS E	0,00 €	0,00 €	1,650%	421,67 €	341,55 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Numbre of CR's	163.124	79.237
CR's Outstanding to be amortised	1.350.000.470,31 €	290.299.631,95 €
CR's Outstanding per Loan to be amortised	8.275,92 €	3.663,69 €
Interest Rate	6,37%	6,89%

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	11,09%
Average Monthly Single Rate	8,01%
Constant Prepayment Rate from Constitution	10,85%

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QUARTERLY BONDS PAYOUT REPORT

October 20th, 2010

BONDS. PRINCIPAL	
Previous Balance	366.300.462,00 €
Principal Amortised	65.800.842,75 €
Outstanding Balance	300.499.619,25 €
% of Initial Balance	22,09 %
Principal accrued and unpaid	0,00 €

DATA	
Determination Date	October 13th, 2010
Payment Date	October 20th, 2010
Last Payment Date	July 20th, 2010
Number of Days (Act/360)	92
Reference Interest Rate (%)	1,000 %
Next Payment Date	January 20th, 2011

INTEREST PAID	
CLASS A	730.896,75 €
CLASS B	59.324,69 €
CLASS C	65.024,57 €
CLASS D	82.575,11 €
CLASS E	0,00 €
Interest accrued and unpaid	240.411,96 €

RESIDUAL LIFE (YEARS)		
	INITIAL	October 20th, 2010
CLASS A	3,99	0,73
CLASS B	6,27	1,00
CLASS C	6,27	1,00
CLASS D	6,27	1,00
CLASS E	6,27	1,00

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QUARTERLY COLLATERAL REPORT

October 20th, 2010

PRINCIPAL	
Previous Balance	356.100.441,61 €
Principal Amortised	65.800.809,66 €
Outstanding Balance	290.299.631,95 €
Number of Credit Rights	79.237

INTEREST	
Interest received during relevant period	5.732.021,68 €
Interest accrued during relevant period	5.429.666,29 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	> 180 DAYS
Principal Balance in Arrears	2.327.953,72 €	1.841.533,61 €	1.664.865,85 €	3.959.663,88 €	8.794.784,54 €
Interest accrued on Credit Rights in Arrears	258.517,28 €	213.787,08 €	192.510,63 €	477.122,82 €	1.181.876,99 €
Outstanding Balance	11.456.805,48 €	4.840.195,45 €	3.421.150,99 €	4.267.830,61 €	7.248.708,06 €
Number of Credit Rights	2514	1032	649	948	1454
% of Outstanding Balance	3,95%	1,67%	1,18%	1,47%	2,50%

WRITE OFF	
Cumulative WRITE OFF as of previous balance	45.252.876,22 €
Difference in Actual Period	2.697.629,55 €
Cumulative WRITE OFF up to date	47.950.505,77 €

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QUARTERLY REPORT - ALLOCATION OF CASH

October 20th, 2010

TOTAL CASH RECEIVED END OF PERIOD	68.960.483,95 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	63.103.180,11 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	5.732.021,68 €
Interest received under GIC	122.802,72 €
OTROS	2.479,44 €

TREASURY ACCOUNT STATEMENT	14.520.125,17 €
PRINCIPAL RESERVE FUND	
Previous Balance	14.379.794,08 €
Period utilization	140.331,09 €
Outstanding Balance	14.520.125,17 €

TOTAL CASH PAID END OF PERIOD	68.960.483,95 €
ORDINARY EXPENSES	236,82 €
MANAGEMENT FEE	18.465,56 €
SWAP PAYMENT	5.730.680,51 €
SWAP COLLECTION	-3.667.893,90 €
INTEREST ON CLASS A BONDS	730.896,76 €
INTEREST ON CLASS B BONDS	59.324,69 €
INTEREST ON CLASS C BONDS	65.024,57 €
INTEREST ON CLASS D BONDS	82.575,11 €
PRINCIPAL RETENTION	0,00 €
AMORTISATION ON CLASS A BONDS	65.800.842,75 €
INTEREST ON CLASS E BONDS	0,00 €
INTEREST ON SUBORDINATED LOAN	0,00 €
AMORTISATION ON SUBORDINATED LOAN	0,00 €
VARIABLE FEE	0,00 €
RESERVE FUND	140.331,09 €

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CREDIT ENHACEMENT AND SUBORDINATED LOAN

October 20th, 2010

CREDIT ENHACEMENT		
CONCEPTS	INITIAL	October 20th, 2010
SUBORDINATED ISSUE	5,00 %	23,25%
PRINCIPAL RESERVE FUND	10.200.000,00 € (0,76%)	14.520.125,17 € (5,00%)

SUBORDINATED LOANS		
CONCEPTS	INITIAL	October 20th, 2010
SUBORDINATED LOAN		
Total Outstanding Subordinated Loan	1.470.000,00 €	118.127,96 €
Interest Rate	4,135 %	1,650%

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DEFINITIONS

October 20th, 2010

DETERMINATION DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

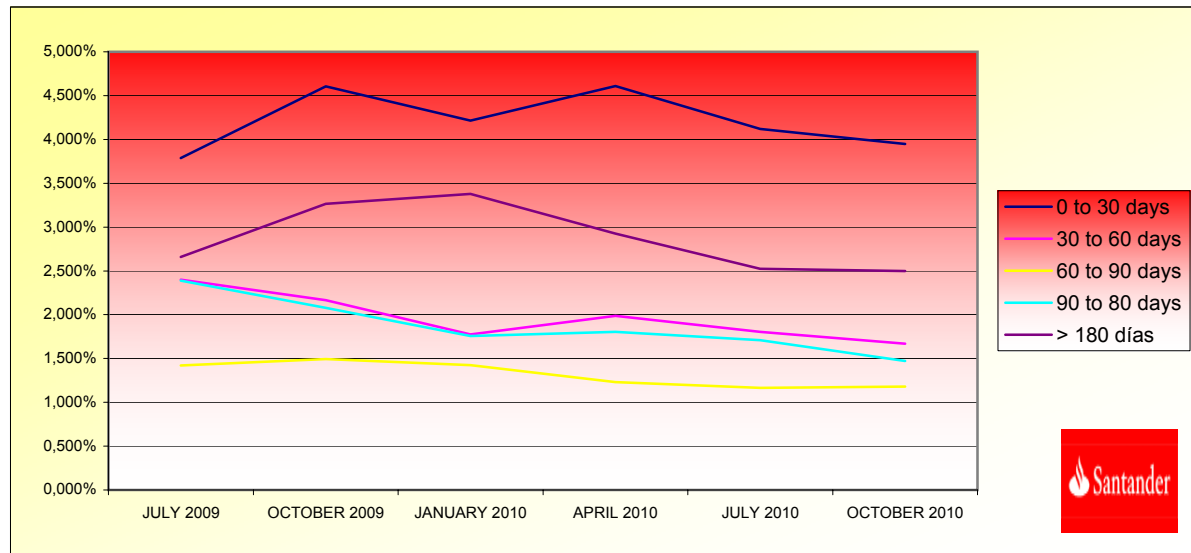
WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

FAILED LOANS Those loans which the Originator considers that will not recover, or those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months.

**FONDO DE TITULIZACIÓN DE ACTIVOS
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**HISTORICAL REPORT ARREARS
OCTOBER 20th, 2010**

ARREARS	JULY 2009	OCTOBER 2009	JANUARY 2010	APRIL 2010	JULY 2010	OCTOBER 2010
0 to 30 days	3,789%	4,606%	4,215%	4,609%	4,120%	3,947%
30 to 60 days	2,400%	2,167%	1,774%	1,987%	1,804%	1,667%
60 to 90 days	1,420%	1,495%	1,424%	1,232%	1,166%	1,178%
90 to 80 days	2,389%	2,077%	1,755%	1,804%	1,709%	1,470%
> 180 días	2,659%	3,266%	3,377%	2,924%	2,524%	2,497%



**FONDO DE TITULIZACION DE ACTIVOS
SANTANDER CONSUMER SPAIN AUTO 06**

**TRIGGERS
OCTOBER 20th, 2010**

TRIGGERS OF RESERVE FUND	
1. IF 1.a) IS HIGHER THAN 1.b) THERE IS NO REDEMPTION OF RESERVE FUND:	
1.a) CREDIT RIGHTS IN ARREARS OVER 90 DAYS	11.516.538,67 €
1.b) 1,5% CR'S OUTSTANDING BALANCE	4.354.494,48 €
2. IF 2.a) IS HIGHER THAN 2.b) THERE IS NO REDEMPTION OF RESERVE FUND:	
2.a) WRITTE OFF	47.950.505,77 €
2.b) 1,0% CR'S INITIAL OUTSTANDING BALANCE	13.500.004,70 €

THE RESERVE FUND SHOULD NOT DECREASE, EXCEPT FOR THE EXISTANCE OF INSUFFICIENT LIQUIDITY

CLASSES B, C y D DEFERRAL INTEREST TRIGGERS		
C. B INTEREST DEFERRAL (8th P.) IF CUMULATIVE WRITE OFF WITHOUT RECOVERIES >7,37% OF INITIAL BALANCE OF THE C.R.		NO
C. C INTEREST DEFERRAL (9th P.) IF CUMULATIVE WRITE OFF WITHOUT RECOVERIES > 5,27% OF INITIAL BALANCE OF THE C.R.		NO
C. D INTEREST DEFERRAL (10th P.) IF CUMULATIVE WRITE OFF WITHOUT RECOVERIES > 3,91% OF INITIAL BALANCE OF THE C.R.		NO

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8,32%

0,69%

Date	Outstanding	Real outstanding	Vector de Prepago tacp	Remaining at the end of the month	Average Single Monthly Mortality	CPR	Monthly Single Monthly Mortality	CPR
								11,09%
octubre-06	1.350.000.470,31	1.350.000.470,31	100,00%	100,00%				
noviembre-06	1.317.298.500,72	1.318.882.575,48	99,31%	100,12%	-0,12%	-1,45%	-0,12%	-1,45%
diciembre-06	1.284.422.998,80	1.274.244.645,00	98,62%	99,21%	0,40%	4,66%	0,91%	10,41%
enero-07	1.251.789.299,37	1.231.448.375,88	97,93%	98,38%	0,54%	6,34%	0,84%	9,62%
febrero-07	1.335.681.892,11	1.302.858.829,97	97,26%	97,54%	0,62%	7,19%	0,85%	9,69%
marzo-07	1.300.838.428,81	1.257.231.211,16	96,58%	96,65%	0,68%	7,86%	0,92%	10,47%
abril-07	1.265.809.477,11	1.210.871.250,35	95,91%	95,66%	0,74%	8,49%	1,02%	11,60%
mayo-07	1.366.496.652,08	1.303.640.901,75	95,25%	95,40%	0,67%	7,76%	0,27%	3,21%
junio-07	1.328.868.285,32	1.255.913.479,79	94,59%	94,51%	0,70%	8,12%	0,93%	10,64%
julio-07	1.292.910.634,01	1.209.676.823,27	93,93%	93,56%	0,74%	8,49%	1,00%	11,39%
agosto-07	1.394.817.635,05	1.303.894.307,79	93,28%	93,48%	0,67%	7,77%	0,09%	1,03%
septiembre-07	1.356.195.800,89	1.258.606.826,15	92,63%	92,80%	0,68%	7,82%	0,72%	8,35%
octubre-07	1.317.367.321,25	1.213.369.789,67	91,99%	92,11%	0,68%	7,89%	0,75%	8,67%
noviembre-07	1.412.696.670,07	1.304.003.403,30	91,35%	92,31%	0,61%	7,12%	-0,22%	-2,64%
diciembre-07	1.371.174.031,67	1.256.479.419,16	90,72%	91,64%	0,62%	7,21%	0,73%	8,38%
enero-08	1.332.230.214,03	1.210.673.746,66	90,09%	90,88%	0,64%	7,37%	0,83%	9,51%
febrero-08	1.429.611.474,62	1.302.461.047,15	89,47%	91,11%	0,58%	6,75%	-0,25%	-3,08%
marzo-08	1.387.439.477,57	1.254.670.677,74	88,85%	90,43%	0,59%	6,85%	0,74%	8,54%
abril-08	1.345.039.171,86	1.205.888.172,36	88,23%	89,65%	0,60%	7,02%	0,86%	9,83%
mayo-08	1.443.741.942,22	1.305.242.478,11	87,62%	90,41%	0,53%	6,17%	-0,84%	-10,55%
junio-08	1.398.085.334,89	1.257.223.938,56	87,01%	89,92%	0,53%	6,17%	0,53%	6,22%
julio-08	1.356.090.869,10	1.208.501.680,85	86,41%	89,12%	0,55%	6,37%	0,90%	10,27%
agosto-08	1.313.867.265,41	1.168.016.602,59	85,81%	88,90%	0,53%	6,22%	0,24%	2,89%
septiembre-08	1.271.413.270,92	1.125.121.688,59	85,21%	88,49%	0,53%	6,18%	0,46%	5,34%
octubre-08	1.228.727.625,90	1.077.531.944,75	84,62%	87,69%	0,55%	6,35%	0,90%	10,31%
noviembre-08	1.185.809.063,70	1.006.127.981,60	84,04%	84,85%	0,66%	7,58%	3,25%	32,71%
diciembre-08	1.142.656.310,73	959.623.089,29	83,45%	83,98%	0,67%	7,74%	1,02%	11,58%
enero-09	1.103.739.631,78	954.120.712,82	82,88%	86,44%	0,54%	6,27%	-2,93%	-41,46%
febrero-09	1.064.610.222,72	924.058.111,32	82,30%	86,80%	0,50%	5,89%	-0,41%	-5,02%
marzo-09	1.025.266.918,19	887.165.728,31	81,73%	86,53%	0,50%	5,81%	0,31%	3,64%
abril-09	985.708.546,43	836.043.025,68	81,16%	84,82%	0,55%	6,37%	1,98%	21,34%
mayo-09	945.933.929,26	814.549.389,99	80,60%	86,11%	0,48%	5,62%	-1,53%	-19,93%
junio-09	905.941.882,03	779.120.917,35	80,04%	86,00%	0,47%	5,50%	0,13%	1,51%
julio-09	870.663.992,13	723.538.914,90	79,49%	83,10%	0,56%	6,51%	3,37%	33,74%
agosto-09	835.192.797,34	711.361.438,52	78,94%	85,17%	0,47%	5,51%	-2,49%	-34,37%
septiembre-09	799.527.236,00	679.778.969,94	78,39%	85,02%	0,46%	5,41%	0,18%	2,10%
octubre-09	763.666.240,66	620.153.841,23	77,85%	81,21%	0,58%	6,70%	4,49%	42,36%
noviembre-09	727.608.737,94	586.101.546,36	77,31%	80,55%	0,58%	6,77%	0,81%	9,27%
diciembre-09	691.353.648,60	565.568.176,43	76,77%	81,81%	0,53%	6,14%	-1,56%	-20,37%
enero-10	660.924.497,52	521.838.098,97	76,24%	78,96%	0,60%	7,01%	3,48%	34,66%
febrero-10	630.328.028,19	490.658.507,08	75,71%	77,84%	0,62%	7,24%	1,41%	15,68%
marzo-10	599.563.318,40	463.125.460,00	75,19%	77,24%	0,63%	7,28%	0,77%	8,84%
abril-10	568.629.440,86	433.945.449,61	74,66%	76,31%	0,64%	7,43%	1,20%	13,52%
mayo-10	537.525.463,15	407.161.530,92	74,15%	75,75%	0,64%	7,46%	0,74%	8,56%
junio-10	506.250.447,69	379.243.563,25	73,63%	74,91%	0,65%	7,58%	1,10%	12,46%
julio-10	481.241.158,64	356.100.441,61	73,12%	74,00%	0,67%	7,72%	1,22%	13,73%
agosto-10	456.093.567,94	332.818.000,48	72,61%	72,97%	0,68%	7,89%	1,38%	15,41%
septiembre-10	430.806.908,84	311.476.129,65	72,11%	72,30%	0,69%	7,95%	0,92%	10,49%
octubre-10	405.380.410,30	290.299.631,95	71,61%	71,61%	0,69%	8,01%	0,95%	10,85%

FTA SANTANDER CONSUMER SPAIN AUTO 06

20-oct-10

0,73

1,00

1,00

1,00

1,00

Fecha	Principal disponible para la amortización	SERIE A	SERIE B	SERIE C	SERIE D	SERIE E	AMORTIZACION SERIE A	VIDA SERIE A	AMORTIZACION SERIE B	VIDA SERIE B	AMORTIZACION SERIE C	VIDA SERIE C	AMORTIZACION SERIE D	VIDA SERIE D	AMORTIZACION SERIE E	VIDA SERIE E
20-sep-11 0	0,00	85.041.492	22.300.000	22.300.000	22.900.000	10.200.000	0,00	0	0,00	0	0,00	0	0,00	0	0,00	0
20-oct-11 1	30.233.509,92	85.041.492	22.300.000	22.300.000	22.900.000	10.200.000	30.233.509,92	11.035.231.119	0,00	0	0,00	0	0,00	0	0,00	0
20-nov-11 0	0,00	54.807.983	22.300.000	22.300.000	22.900.000	10.200.000	0,00	0	0,00	0	0,00	0	0,00	0	0,00	0
20-dic-11 0	0,00	54.807.983	22.300.000	22.300.000	22.900.000	10.200.000	0,00	0	0,00	0	0,00	0	0,00	0	0,00	0
20-ene-12 1	122.308.452,84	54.807.983	22.300.000	22.300.000	22.900.000	10.200.000	54.807.982,53	25.047.248.017	22.300.000,00	8.139.500.000	22.300.000,00	8.139.500.000	22.900.000,00	8.358.500.000	10.200.000,00	3.723.000.000