



**Santander**

# **FONDO DE TITULIZACIÓN HIPOTECARIA BANESTO 4**

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FONDO DE TITULIZACIÓN HIPOTECARIA

BANESTO 4

**DATA OF THE FUND**

Constitution Date	December 15th, 2003	Paying Agent	Banesto	
Disbursement Date	December 18th, 2003	Negotiation Market	AIAF	
Final Date of Redemption	March 15th, 2038	Ratings Agencies	S&P	
Gestora	Santander de Titulización	Clasificación	Initial	Current
Seller MP's	Banesto	Class A	AAA	AAA
		Class B	A	A

**SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS**

CLASS PRIORITY	NUM BONDS	W.A.L	NOMINAL		
ISIN CODE			INITIAL	CURRENT	%Act/In
Class A (ISIN=ES0339774004)	14.550	3,87	Nominal per Bond 100.000,00	45.281,22	
			Total Nominal	1.455.000.000,00	658.841.751,00 45,28%
Class B (ISIN=ES0339774012)	450	5,20	Nominal per Bond 100.000,00	100.000,00	
			Total Nominal	45.000.000,00	45.000.000,00 100,00%

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period December 17th, 2007			Next Payment Date March 17th, 2008		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
Class A	1.924,21 €	588,27 €	5,148%	589,24 €	483,18 €
Class B	0,00 €	1.359,94 €	5,598%	1.415,05 €	1.160,34 €
Bullet	0				

**ASSET PURCHASED BY THE FUND: MORTGAGE PARTICIPATION**

MORTGAGE PARTICIPACION	ISSUE DATE	CURRENT DATE
Number of MP's	19.736	11.646
MP's Outstanding to be amortised	1.500.001.687,69	703.841.743,20
MP's Outstanding per Loan to be amortised	76.003,33	60.436,35
Interest Rate	3,73%	5,10%

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	11,77%
Average Monthly Single Rate	12,18%
Constant Prepayment Rate from Constitution	13,91%



**FONDO DE TITULIZACIÓN HIPOTECARIA  
BANESTO 4**

**QUARTERLY BONDS PAYOUT REPORT  
DECEMBER 17TH, 2007**

<b>BONDS. PRINCIPAL</b>	
Previous Balance	731.839.006,50 €
Principal Amortised	27.997.255,50 €
Outstanding Balance	703.841.751,00 €
% of Initial Balance	46,92%
Principal Accrued not paid	- €

<b>CUMULATIVE INTEREST PAID</b>	
Bond Holders as of Previous Payment Date	108.349.531,50 €
Interest paid on <b>December 17th,2007</b>	9.171.301,50 €
Cumulative interest paid to Bond to Bond Holders up to Date	117.520.833,00 €

<b>DATA</b>	
Determination Date	December 10th, 2007
Payment Date	December 17th, 2007
Last Payment Date	September 17th, 2007
Number of Days (Act/360)	91
3 Months Euribor(%)	4,948%
Next Payment Date	March 17th, 2008

<b>RESIDUAL LIFE (YEARS)</b>		
	<b>Decemb 18th, 2003</b>	<b>December 17th, 2007</b>
Class A	8,9	3,87
Class B	16,8	5,2



**FONDO DE TITULIZACIÓN HIPOTECARIA  
BANESTO 4**

**QUATERLY COLLATERAL REPORT  
DECEMBER 17TH, 2007**

<b>PRINCIPAL</b>	
Previous Balance	731.839.034,14 €
Principal Amortised	27.997.290,94 €
Outstanding Balance	703.841.743,20 €
Number of Mortgage Participation	11.646
LTV	52,14%

<b>INTEREST</b>	
Interest received during relevant period	9.003.162,31 €
Interest accrued during relevant period	8.921.837,27 €

<b>PRINCIPAL BALANCE IN ARREARS</b>					
<b>PRINCIPAL BALANCE IN ARREARS</b>	<b>UP TO 30 DAYS</b>	<b>30 TO 60 DAYS</b>	<b>60 TO 90 DAYS</b>	<b>90 TO 180 DAYS</b>	<b>&gt; 180 DAYS</b>
Principal Balance in Arrears	106.546,00 €	23.278,15 €	7.958,31 €	3.635,35 €	3.423,78 €
Interest accrued on PH's in Arrears	114.478,79 €	28.756,92 €	9.123,34 €	4.103,54 €	4.187,37 €
Outstanding Balance	31.162.635,52 €	6.818.921,75 €	2.708.789,14 €	815.731,59 €	173.095,81 €
Number of Mortgage Participation	488	100	37	14	5
% of Outstanding Balance	4,43%	0,97%	0,38%	0,12%	0,02%



**FONDO DE TITULIZACIÓN HIPOTECARIA  
BANESTO 4**

**QUATERLY REPORT - ALLOCATION OF CASH  
DECEMBER 17TH, 2007**

<b>TOTAL CASH RECEIVED END OF PERIOD</b>	<b>37.636.552,51 €</b>
<b>a) CASH RECEIVED - PRINCIPAL</b>	
Amortisation of MG's	28.231.951,76 €
<b>b) CASH RECEIVED - INTEREST</b>	
Interest received from MG's	9.003.162,31 €
Interest received under GIC	312.741,84 €
<b>c) CONTENTIOUS</b>	116.122,04 €
<b>d) REG. PROCESS</b>	- 27.425,44 €

<b>TREASURY ACCOUNT STATEMENT</b>	<b>8.691.298,74 €</b>
<b>a) RELATED TO THE PRINCIPAL RESERVE FUND</b>	
1. Previous Balance	7.318.390,34 €
2. Period utilization	- 279.972,91 €
3. Outstanding Balance	7.038.417,43 €
<b>b) RELATED TO THE SECONDARY RESERVE FUND</b>	
1. Previous Balance	1.673.879,28 €
2. Period utilization	- 20.997,97 €
3. Outstanding Balance	1.652.881,31 €
<b>c) WITHOLDING ON BONDS INTEREST TO BE PAID</b>	- €

<b>TOTAL CASH PAID END OF PERIOD</b>	<b>37.636.552,51 €</b>
1. Current Expenses	50.093,71 €
2.1 Swap Payment	7.396.111,37 €
2.2 Swap Collection	- 8.559.349,54 €
3. Interest paid to Class A Bondholders	8.559.328,50 €
4.1 Redemption BTH's A	27.997.255,50 €
4.2 Redemption BTH's A	- €
5.1 Swap Payment	484.575,00 €
5.2 Swap Collection	- 611.975,00 €
6. Interest paid to Class B Bondholders	611.973,00 €
7. Interest paid on Subordinated Loan A	94.402,10 €
8. Repayment of Subordinated Loan A	300.970,88 €
9. Fixed Fee in favour of Banesto	6.000,00 €
10. Variable Fee in favour Banesto	1.608.137,87 €
11. Utilizations of Principal and Secondary Reserve Fund	- 300.970,88 €



**FONDO DE TITULIZACIÓN HIPOTECARIA  
BANESTO 4**

**CREDIT ENHACEMENT AND SUBORDINATED LOAN  
DECEMBER 17TH, 2007**

<b>CREDIT ENHACEMENT</b>		
<b>CONCEPTS</b>	<b>Decemb 18th, 2003</b>	<b>December 17th, 2007</b>
Subordinated Issue	3,00%	6,39%
Principal Reserve Fund	15.000.000€ (1,00%)	7.038.417,43 (1,00%)
Secondary Reserve Fund	2.250.000€ (0,15%)	1.652.881,31€ (0,23%)
Excess spread	0,65%	0,65%

<b>SUBORDINATED LOAN</b>		
<b>CONCEPTS</b>	<b>Decemb 18th, 2003</b>	<b>December 17th, 2007</b>
Total Outstanding	20.386.000,00 €	8.692.991,00 €
Interest Rate	3,10%	4,45%



**FONDO DE TITULIZACIÓN HIPOTECARIA  
BANESTO 4**

**TRIGGERS  
DECEMBER 17TH, 2007**

**TRIGGERS BONDS**

1. IF 1.a) IS HIGHER THAN 1.b) THERE IS NO REDEMPTION OF CLASS B:

1.a) MP'S IN ARREARS OVER 90 DAYS	988.827,40 €
1.b) 7% MP'S OUTSTANDING BALANCE	49.268.922,02 €

**THIS LEVEL HAS NOT BEEN REACHED, SO THE REDEMPTION OF CLASS B HAS TAKEN PLACE.**

**TRIGGERS PRINCIPAL AND SECONDARY RESERVE FUND**

1. IF 1.a) IS HIGHER THAN 1.b) THERE IS NO REDEMPTION PRINCIPAL AND SECONDARY RESERVE FUND:

1.a) MP'S IN ARREARS OVER 90 DAYS	988.827,40 €
1.b) 2,5% MP'S OUTSTANDING BALANCE	17.596.043,58 €

**THIS LEVEL HAS NOT BEEN REACHED, SO THE PRINCIPAL AND SECONDARY RESERVE FUND HAVE DECREASED.**

BANESTO 4

Date	Real outstanding	1,24% Prepayment vector	Remaining at the end of the month	Average Single monthly mortality	CPR	Monthly Single monthly mortality	CPR	Outstanding after prepayment	Principal Available
1	1.500.000.000,0		100,00%	100,00%			12,18%	1.500.000.000,00	1.500.000.000,00
2	8-ene-04 1.495.729.806,1	1.484.079.397,59	98,76%	99,22%	0,78%	8,96%	0,78%	8,96%	1.477.181.751,52
3	8-feb-04 1.491.447.086,3	1.467.151.720,99	97,54%	98,37%	0,82%	9,38%	0,86%	9,81%	1.454.686.544,09
4	8-mar-04 1.487.151.803,8	1.448.706.233,63	96,33%	97,41%	0,87%	9,95%	0,97%	11,06%	1.432.509.990,90
5	8-abr-04 1.482.843.921,9	1.425.170.063,73	95,13%	96,11%	0,99%	11,22%	1,34%	14,93%	1.410.647.763,13
6	8-may-04 1.478.523.403,5	1.407.660.576,34	93,95%	95,21%	0,98%	11,12%	0,94%	10,71%	1.389.095.589,24
7	8-jun-04 1.474.190.211,6	1.386.380.191,70	92,79%	94,04%	1,02%	11,56%	1,22%	13,72%	1.367.849.254,20
8	8-jul-04 1.469.844.309,0	1.362.533.521,59	91,64%	92,70%	1,08%	12,19%	1,43%	15,87%	1.346.904.598,77
9	8-ago-04 1.465.485.658,4	1.344.717.088,04	90,50%	91,76%	1,07%	12,10%	1,01%	11,51%	1.326.257.518,80
10	8-sep-04 1.461.114.222,4	1.335.244.439,02	89,38%	91,39%	1,00%	11,32%	0,41%	4,78%	1.305.903.964,43
11	8-oct-04 1.456.729.963,5	1.314.658.386,81	88,27%	90,25%	1,02%	11,59%	1,25%	13,96%	1.285.839.939,49
12	8-nov-04 1.452.332.844,2	1.295.869.428,02	87,17%	89,23%	1,03%	11,69%	1,13%	12,76%	1.266.061.500,73
13	8-dic-04 1.447.922.826,6	1.276.785.759,00	86,09%	88,18%	1,04%	11,82%	1,17%	13,20%	1.246.564.757,15
14	8-ene-05 1.443.499.873,0	1.249.470.515,43	85,03%	86,56%	1,10%	12,48%	1,84%	19,97%	1.227.345.869,33
15	8-feb-05 1.439.063.945,4	1.230.544.342,13	83,97%	85,51%	1,11%	12,56%	1,21%	13,60%	1.208.401.048,74
16	8-mar-05 1.434.615.005,7	1.212.858.606,52	82,93%	84,54%	1,11%	12,57%	1,13%	12,76%	1.189.726.557,12
17	8-abr-05 1.430.153.015,9	1.189.310.534,68	81,90%	83,16%	1,15%	12,92%	1,64%	17,95%	1.171.318.705,75
18	8-may-05 1.425.677.937,5	1.168.642.127,52	80,89%	81,97%	1,16%	13,09%	1,43%	15,87%	1.153.173.854,88
19	8-jun-05 1.421.189.732,2	1.147.357.322,96	79,88%	80,73%	1,18%	13,30%	1,51%	16,70%	1.135.288.413,07
20	8-jul-05 1.416.689.801,4	1.125.227.264,58	78,89%	79,43%	1,20%	13,54%	1,62%	17,77%	1.117.659.972,49
21	8-ago-05 1.412.176.670,8	1.104.796.032,79	77,91%	77,91%	1,22%	13,70%	1,50%	16,61%	1.100.283.875,58
22	8-sep-05 1.407.650.301,7	1.090.810.910,79	76,95%	77,49%	1,21%	13,56%	0,95%	10,81%	1.083.156.672,44
23	8-oct-05 1.403.110.655,3	1.071.533.241,87	75,99%	76,37%	1,22%	13,68%	1,45%	16,07%	1.066.274.959,03
24	8-nov-05 1.398.557.692,5	1.053.644.931,75	75,05%	75,34%	1,22%	13,74%	1,35%	15,04%	1.049.635.376,53
25	8-dic-05 1.393.991.374,4	1.036.110.993,49	74,12%	74,33%	1,23%	13,79%	1,34%	14,97%	1.033.234.610,76
26	8-ene-06 1.389.419.729,0	1.012.469.118,85	73,20%	72,87%	1,26%	14,09%	1,96%	21,15%	1.017.075.296,89
27	8-feb-06 1.384.834.673,4	996.130.174,83	72,29%	71,93%	1,26%	14,11%	1,29%	14,41%	1.001.148.173,65
28	8-mar-06 1.380.236.168,2	978.998.721,89	71,40%	70,93%	1,26%	14,16%	1,39%	15,49%	985.450.059,46
29	8-abr-06 1.375.624.174,2	957.444.508,38	70,51%	69,60%	1,29%	14,39%	1,87%	20,31%	969.977.815,06
30	8-may-06 1.370.998.651,6	935.849.620,04	69,64%	68,26%	1,31%	14,62%	1,93%	20,81%	954.728.342,98
31	8-jun-06 1.366.359.560,8	919.799.144,84	68,77%	67,32%	1,31%	14,64%	1,38%	15,37%	939.698.586,97
32	8-jul-06 1.361.716.074,1	902.616.654,99	67,92%	66,29%	1,32%	14,72%	1,53%	16,93%	924.891.788,39
33	8-ago-06 1.357.058.966,5	887.671.015,19	67,08%	65,41%	1,32%	14,72%	1,32%	14,72%	910.298.577,87
34	8-sep-06 1.352.388.198,0	877.497.210,61	66,25%	64,89%	1,30%	14,55%	0,80%	9,24%	895.916.021,91
35	8-oct-06 1.347.703.728,6	863.203.424,90	65,43%	64,05%	1,30%	14,55%	1,29%	14,40%	881.741.226,10
36	8-nov-06 1.343.005.518,1	849.769.844,98	64,61%	63,27%	1,30%	14,52%	1,21%	13,61%	867.771.334,60
37	8-dic-06 1.338.293.526,2	837.627.577,62	63,81%	62,59%	1,29%	14,46%	1,08%	12,24%	854.003.529,64
38	8-ene-07 1.333.579.740,2	821.156.807,85	63,02%	61,58%	1,30%	14,55%	1,62%	17,80%	840.442.611,09
39	8-feb-07 1.328.852.127,0	807.849.960,06	62,24%	60,79%	1,30%	14,54%	1,27%	14,22%	827.078.089,73
40	8-mar-07 1.324.110.646,2	797.164.189,97	61,47%	60,20%	1,29%	14,46%	0,97%	11,03%	813.907.261,80
41	8-abr-07 1.319.355.257,1	784.899.478,92	60,71%	59,49%	1,29%	14,43%	1,18%	13,31%	800.927.459,59
42	8-may-07 1.314.585.918,8	774.269.957,25	59,95%	58,90%	1,28%	14,35%	1,00%	11,32%	788.136.051,02
43	8-jun-07 1.309.802.590,5	761.413.798,53	59,21%	58,13%	1,28%	14,36%	1,30%	14,54%	775.530.439,15
44	8-jul-07 1.305.026.174,7	751.728.622,28	58,48%	57,60%	1,27%	14,27%	0,91%	10,40%	763.120.308,64
45	8-ago-07 1.300.235.748,2	739.057.358,43	57,75%	56,84%	1,28%	14,28%	1,32%	14,77%	750.890.616,27
46	8-sep-07 1.295.431.269,7	732.073.694,96	57,03%	56,51%	1,26%	14,12%	0,58%	6,71%	738.838.872,20
47	8-oct-07 1.290.612.698,1	723.311.440,76	56,33%	56,04%	1,25%	14,02%	0,83%	9,50%	726.962.619,90
48	8-nov-07 1.285.779.992,1	713.797.327,86	55,63%	55,51%	1,24%	13,95%	0,94%	10,76%	715.259.435,65
49	8-dic-07 1.280.933.110,0	703.726.928,14	54,94%	54,94%	1,24%	13,91%	1,04%	11,77%	703.726.928,14



15000000

DEAL 1.500.000.000  
 MEZZ. DECLINN 10%  
 MEZZ. STOPS DECLINN 1%  
 VIDA RESIDUAL DESDE 8-dic-07

3,87

5,20

FECHA				SERIE A		SERIE B	
	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	PRINCIPAL	VIDA MEDIA	PRINCIPAL	VIDA MEDIA
		1.455.000.000	45.000.000				
8-ene-04		0	1.455.000.000	45.000.000	0	0	0
8-feb-04	1	0	1.455.000.000	45.000.000	0	0	0
8-mar-04	1	67.490.009	1.455.000.000	45.000.000	67.490.009	-92.461.312.466	0
8-abr-04	1	0	1.387.509.991	45.000.000	0	0	0
8-may-04	1	0	1.387.509.991	45.000.000	0	0	0
8-jun-04	1	64.660.737	1.387.509.991	45.000.000	64.660.737	-82.636.421.509	0
8-jul-04	1	0	1.322.849.254	45.000.000	0	0	0
8-ago-04	1	0	1.322.849.254	45.000.000	0	0	0
8-sep-04	1	61.945.290	1.322.849.254	45.000.000	61.945.290	-73.467.113.662	0
8-oct-04	1	0	1.260.903.964	45.000.000	0	0	0
8-nov-04	1	0	1.260.903.964	45.000.000	0	0	0
8-dic-04	1	59.339.207	1.260.903.964	45.000.000	59.339.207	-64.976.431.973	0
8-ene-05	1	0	1.201.564.757	45.000.000	0	0	0
8-feb-05	1	0	1.201.564.757	45.000.000	0	0	0
8-mar-05	1	56.838.200	1.201.564.757	45.000.000	56.838.200	-57.122.391.033	0
8-abr-05	1	0	1.144.726.557	45.000.000	0	0	0
8-may-05	1	0	1.144.726.557	45.000.000	0	0	0
8-jun-05	1	54.438.144	1.144.726.557	45.000.000	54.438.144	-49.702.025.518	0
8-jul-05	1	0	1.090.288.413	45.000.000	0	0	0
8-ago-05	1	0	1.090.288.413	45.000.000	0	0	0
8-sep-05	1	52.131.741	1.090.288.413	45.000.000	52.131.741	-42.800.159.053	0
8-oct-05	1	0	1.038.156.672	45.000.000	0	0	0
8-nov-05	1	0	1.038.156.672	45.000.000	0	0	0
8-dic-05	1	49.922.062	1.038.156.672	45.000.000	49.922.062	-36.443.105.027	0
8-ene-06	1	0	988.234.611	45.000.000	0	0	0
8-feb-06	1	0	988.234.611	45.000.000	0	0	0
8-mar-06	1	47.784.551	988.234.611	45.000.000	47.784.551	-30.582.112.836	0
8-abr-06	1	0	940.450.059	45.000.000	0	0	0
8-may-06	1	0	940.450.059	45.000.000	0	0	0
8-jun-06	1	45.751.472	940.450.059	45.000.000	45.751.472	-25.071.806.922	0
8-jul-06	1	0	894.698.587	45.000.000	0	0	0
8-ago-06	1	0	894.698.587	45.000.000	0	0	0
8-sep-06	1	43.782.565	894.698.587	45.000.000	43.782.565	-19.964.849.667	0
8-oct-06	1	0	850.916.022	45.000.000	0	0	0
8-nov-06	1	0	850.916.022	45.000.000	0	0	0
8-dic-06	1	41.912.492	850.916.022	45.000.000	41.912.492	-15.298.059.681	0
8-ene-07	1	0	809.003.530	45.000.000	0	0	0
8-feb-07	1	0	809.003.530	45.000.000	0	0	0
8-mar-07	1	40.096.268	809.003.530	45.000.000	40.096.268	-11.026.473.655	0
8-abr-07	1	0	768.907.262	45.000.000	0	0	0
8-may-07	1	0	768.907.262	45.000.000	0	0	0
8-jun-07	1	38.376.823	768.907.262	45.000.000	38.376.823	-7.022.958.544	0
8-jul-07	1	0	730.530.439	45.000.000	0	0	0
8-ago-07	1	0	730.530.439	45.000.000	0	0	0

15000000

DEAL 1.500.000.000  
 MEZZ. DECLINN 10%  
 MEZZ. STOPS DECLINN 1%  
 VIDA RESIDUAL DESDE 8-dic-07

3,87

5,20

FECHA					SERIE A		SERIE B			
		PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	PRINCIPAL	VIDA MEDIA	PRINCIPAL	VIDA MEDIA		
8-sep-07	1	36.691.567	730.530.439	45.000.000	36.691.567	-3.338.932.592	0	0		
8-oct-07	1	0	693.838.872	45.000.000	0	0	0	0		
8-nov-07	1	0	693.838.872	45.000.000	0	0	0	0		
8-dic-07	1	35.111.944	693.838.872	45.000.000	35.111.944	0	0	0		
8-ene-08	1	0	658.726.928	45.000.000	0	0	0	0		
8-feb-08	1	0	658.726.928	45.000.000	0	0	0	0		
8-mar-08	1	33.556.367	658.726.928	45.000.000	33.556.367	3.053.629.436	0	0		
8-abr-08	1	0	625.170.561	45.000.000	0	0	0	0		
8-may-08	1	0	625.170.561	45.000.000	0	0	0	0		
8-jun-08	1	32.105.974	625.170.561	45.000.000	32.105.974	5.875.393.306	0	0		
8-jul-08	1	0	593.064.586	45.000.000	0	0	0	0		
8-ago-08	1	0	593.064.586	45.000.000	0	0	0	0		
8-sep-08	1	30.687.382	593.064.586	45.000.000	30.687.382	8.439.029.920	0	0		
8-oct-08	1	0	562.377.205	45.000.000	0	0	0	0		
8-nov-08	1	0	562.377.205	45.000.000	0	0	0	0		
8-dic-08	1	29.355.291	562.377.205	45.000.000	29.355.291	10.744.036.547	0	0		
8-ene-09	1	0	533.021.914	45.000.000	0	0	0	0		
8-feb-09	1	0	533.021.914	45.000.000	0	0	0	0		
8-mar-09	1	28.051.179	533.021.914	45.000.000	28.051.179	12.791.337.749	0	0		
8-abr-09	1	0	504.970.734	45.000.000	0	0	0	0		
8-may-09	1	0	504.970.734	45.000.000	0	0	0	0		
8-jun-09	1	26.828.096	504.970.734	45.000.000	26.828.096	14.701.796.408	0	0		
8-jul-09	1	0	478.142.639	45.000.000	0	0	0	0		
8-ago-09	1	0	478.142.639	45.000.000	0	0	0	0		
8-sep-09	1	25.621.111	478.142.639	45.000.000	25.621.111	16.397.510.805	0	0		
8-oct-09	1	0	452.521.528	45.000.000	0	0	0	0		
8-nov-09	1	0	452.521.528	45.000.000	0	0	0	0		
8-dic-09	1	24.498.996	452.521.528	45.000.000	22.501.045	16.448.263.610	1.997.952	1.460.502.651		
8-ene-10	1	0	430.020.484	43.002.048	0	0	0	0		
8-feb-10	1	0	430.020.484	43.002.048	0	0	0	0		
8-mar-10	1	23.394.784	430.020.484	43.002.048	21.267.985	17.461.015.831	2.126.799	1.746.101.583		
8-abr-10	1	0	408.752.498	40.875.250	0	0	0	0		
8-may-10	1	0	408.752.498	40.875.250	0	0	0	0		
8-jun-10	1	22.365.337	408.752.498	40.875.250	20.332.125	18.563.229.749	2.033.212	1.856.322.975		
8-jul-10	1	0	388.420.374	38.842.037	0	0	0	0		
8-ago-10	1	0	388.420.374	38.842.037	0	0	0	0		
8-sep-10	1	21.336.269	388.420.374	38.842.037	19.396.608	19.493.591.451	1.939.661	1.949.359.145		
8-oct-10	1	0	369.023.765	36.902.377	0	0	0	0		
8-nov-10	1	0	369.023.765	36.902.377	0	0	0	0		
8-dic-10	1	20.393.109	369.023.765	36.902.377	18.539.190	20.318.952.641	1.853.919	2.031.895.264		
8-ene-11	1	0	350.484.575	35.048.458	0	0	0	0		
8-feb-11	1	0	350.484.575	35.048.458	0	0	0	0		
8-mar-11	1	19.442.276	350.484.575	35.048.458	17.674.796	20.962.308.547	1.767.480	2.096.230.855		
8-abr-11	1	0	332.809.779	33.280.978	0	0	0	0		
8-may-11	1	0	332.809.779	33.280.978	0	0	0	0		
8-jun-11	1	18.578.894	332.809.779	33.280.978	16.889.904	21.585.297.215	1.688.990	2.158.529.721		
8-jul-11	1	0	315.919.875	31.591.987	0	0	0	0		
8-ago-11	1	0	315.919.875	31.591.987	0	0	0	0		
8-sep-11	1	17.678.111	315.919.875	31.591.987	16.071.010	22.017.284.286	1.607.101	2.201.728.429		
8-oct-11	1	0	299.848.864	29.984.886	0	0	0	0		
8-nov-11	1	0	299.848.864	29.984.886	0	0	0	0		
8-dic-11	1	16.889.919	299.848.864	29.984.886	15.354.472	22.432.883.224	1.535.447	2.243.288.322		
8-ene-12	1	0	284.494.393	28.449.439	0	0	0	0		
8-feb-12	1	0	284.494.393	28.449.439	0	0	0	0		
8-mar-12	1	16.038.537	284.494.393	28.449.439	14.580.489	22.628.918.267	1.458.049	2.262.891.827		
8-abr-12	1	0	269.913.904	26.991.390	0	0	0	0		
8-may-12	1	0	269.913.904	26.991.390	0	0	0	0		
8-jun-12	1	15.321.021	269.913.904	26.991.390	13.928.201	22.897.962.112	1.392.820	2.289.796.211		
8-jul-12	1	0	255.985.703	25.598.570	0	0	0	0		

15000000

DEAL 1.500.000.000  
 MEZZ. DECLINN 10%  
 MEZZ. STOPS DECLINN 1%  
 VIDA RESIDUAL DESDE 8-dic-07

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FECHA				SERIE A		SERIE B		
	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	PRINCIPAL	VIDA MEDIA	PRINCIPAL	VIDA MEDIA	
8-ago-12	1	0	255.985.703	25.598.570	0	0	0	
8-sep-12	1	14.547.840	255.985.703	25.598.570	13.225.309	22.959.137.075	1.322.531	2.295.913.708
8-oct-12	1	0	242.760.394	24.276.039	0	0	0	0
8-nov-12	1	0	242.760.394	24.276.039	0	0	0	0
8-dic-12	1	13.894.654	242.760.394	24.276.039	12.631.504	23.077.757.903	1.263.150	2.307.775.790
8-ene-13	1	0	230.128.890	23.012.889	0	0	0	0
8-feb-13	1	0	230.128.890	23.012.889	0	0	0	0
8-mar-13	1	13.191.178	230.128.890	23.012.889	11.991.980	22.988.626.228	1.199.198	2.298.862.623
8-abr-13	1	0	218.136.909	21.813.691	0	0	0	0
8-may-13	1	0	218.136.909	21.813.691	0	0	0	0
8-jun-13	1	12.596.640	218.136.909	21.813.691	11.451.491	23.006.045.176	1.145.149	2.300.604.518
8-jul-13	1	0	206.685.419	20.668.542	0	0	0	0
8-ago-13	1	0	206.685.419	20.668.542	0	0	0	0
8-sep-13	1	11.975.240	206.685.419	20.668.542	10.886.582	22.872.708.399	1.088.658	2.287.270.840
8-oct-13	1	0	195.798.837	19.579.884	0	0	0	0
8-nov-13	1	0	195.798.837	19.579.884	0	0	0	0
8-dic-13	1	11.432.959	195.798.837	19.579.884	10.393.599	22.782.769.257	1.039.360	2.278.276.926
8-ene-14	1	0	185.405.238	18.540.524	0	0	0	0
8-feb-14	1	0	185.405.238	18.540.524	0	0	0	0
8-mar-14	1	10.875.480	185.405.238	18.540.524	9.886.800	22.561.677.424	988.680	2.256.167.742
8-abr-14	1	0	175.518.438	17.551.844	0	0	0	0
8-may-14	1	0	175.518.438	17.551.844	0	0	0	0
8-jun-14	1	10.380.376	175.518.438	17.551.844	7.828.532	18.584.935.161	2.551.844	6.058.077.108
8-jul-14	1	0	167.689.906	15.000.000	0	0	0	0
8-ago-14	1	0	167.689.906	15.000.000	0	0	0	0
8-sep-14	1	9.877.427	167.689.906	15.000.000	9.877.427	24.357.735.092	0	0
8-oct-14	1	0	157.812.479	15.000.000	0	0	0	0
8-nov-14	1	0	157.812.479	15.000.000	0	0	0	0
8-dic-14	1	9.425.124	157.812.479	15.000.000	9.425.124	24.100.041.972	0	0
8-ene-15	1	0	148.387.355	15.000.000	0	0	0	0
8-feb-15	1	0	148.387.355	15.000.000	0	0	0	0
8-mar-15	1	8.958.250	148.387.355	15.000.000	8.958.250	23.712.486.896	0	0
8-abr-15	1	0	139.429.105	15.000.000	0	0	0	0
8-may-15	1	0	139.429.105	15.000.000	0	0	0	0
8-jun-15	1	154.429.105	139.429.105	15.000.000	139.429.105	381.896.318.389	15.000.000	41.085.000.000