

**FONDO DE TITULIZACIÓN
PYMES MAGDALENA**

QUARTERLY INVESTOR REPORT

Cash Settlement Date March 23rd, 2020

TRANCHES				
	Previous Balance	Loss Amount	Amortisation Amount	Final Balance
SENIOR TRANCHE AMOUNT	490.014.159,49	0,00	47.553.690,48	442.460.469,01
PROTECTED TRANCHE AMOUNT	37.283.683,85	0,00	3.618.218,45	33.665.465,40
THRESHOLD AMOUNT	4.033.937,63	-90.719,44	0,00	4.124.657,07
TOTALS	531.331.780,97	-90.719,44	51.171.908,93	480.250.591,48

FIXED AMOUNT	
Fixed Component Amount	1.191.421,32
Fixed Component Amount	980.143,50
Issuer Operating Expenses	61.258,96
Subordinated Loan Amounts	150.018,86

AGGREGATE SELLER PAYMENT	0,00
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CLN INFORMATION	
ISIN Code	ES0305249007
Current Interest Amount	980.143,50
CLN Amortisation Amount	3.618.218,45
WAL	2,05
Next Interest Amount per Note	1.330,87

GENERAL DATA	
Calculation Date	March 16, 2020
Cash Settlement Date	March 23, 2020
Last Settlement Date	December 23, 2019
3 Months Euribor(%)	-0,393%
Next Interest Rate	10,400%
Next Settlement Date	June 22, 2020

PORTFOLIO INFORMATION (as of February 29th)	
PRONA	485.032.315,33
CPR	7,09%
Portfolio Amortisation Amount	51.171.908,93

INITIAL CREDIT PROTECTION AMOUNTS	
	6.071.776,11

Credit Protection Adjustment Amount	
	-190.390,37

QUARTER CREDIT EVENT NOTICE INFORMATION					
RO Reference Number	Ref Entity Ref Number	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification
		Restructuring	December 2, 2019	56.360,46	N/A
		Restructuring	December 5, 2019	18.549,77	N/A
		Failure to pay	December 12, 2019	8.109,72	N/A
		Failure to pay	December 17, 2019	3.339,05	N/A
		Failure to pay	December 19, 2019	6.133,29	N/A
		Restructuring	December 26, 2019	15.695,36	N/A
		Restructuring	December 30, 2019	10.892,26	N/A
		Failure to pay	January 3, 2020	9.478,75	N/A
		Failure to pay	January 4, 2020	33.807,79	N/A
		Failure to pay	January 7, 2020	13.187,40	N/A
		Failure to pay	January 9, 2020	10.518,97	N/A
		Failure to pay	January 10, 2020	1.225,48	N/A
		Failure to pay	January 29, 2020	224.411,20	Pending
		Failure to pay	January 29, 2020	3.172,87	N/A
		Restructuring	January 31, 2020	1.284,55	N/A
		Failure to pay	February 1, 2020	30.889,30	N/A
		Restructuring	February 6, 2020	374,36	N/A
		Failure to pay	February 28, 2020	11.515,70	N/A
		Failure to pay	February 28, 2020	98.362,93	Pending
		Failure to pay	February 15, 2020	2.139,92	N/A

QUARTER LOSS AMOUNT							
RO Reference Number	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
	Restructuring	October 28, 2019	118.190,36	Verified			
	Restructuring	December 2, 2019	56.360,46	N/A			
	Restructuring	December 5, 2019	18.549,77	N/A			
	Failure to pay	December 12, 2019	8.109,72	N/A			
	Failure to pay	December 17, 2019	3.339,05	N/A			
	Failure to pay	December 19, 2019	6.133,29	N/A			
	Restructuring	December 26, 2019	15.695,36	N/A			
	Restructuring	December 30, 2019	10.892,26	N/A			
	Restructuring	November 16, 2017		N/A	-106.951,10		December 17, 2019
	Failure to pay	January 3, 2020	9.478,75	N/A			
	Failure to pay	January 4, 2020	33.807,79	N/A			
	Failure to pay	January 7, 2020	13.187,40	N/A			
	Failure to pay	January 9, 2020	10.518,97	N/A			
	Failure to pay	January 10, 2020	1.225,48	N/A			
	Failure to pay	January 29, 2020	3.172,87	N/A			
	Restructuring	January 31, 2020	1.284,55	N/A			
	Failure to pay	November 1, 2017		N/A	851,80		January 20, 2020
	Bankruptcy	October 13, 2017		N/A	-17.219,55		January 2, 2020
	Failure to pay	December 29, 2017		N/A	855,56		January 20, 2020
	Failure to pay	April 24, 2018		N/A	-3.777,94		January 20, 2020
	Failure to pay	June 8, 2018		N/A	-1.787,47		January 20, 2020
	Failure to pay	July 25, 2018		N/A	-1.102,06		January 30, 2020
	Failure to pay	January 29, 2019		N/A	11.962,98		January 20, 2020
	Failure to pay	February 1, 2020	30.889,30	N/A			
	Restructuring	February 6, 2020	374,36	N/A			
	Failure to pay	February 28, 2020	11.515,70	N/A			
	Failure to pay	February 15, 2020	2.139,92	N/A			
	Failure to pay	July 29, 2019	-290.357,03	N/A			
	Failure to pay	November 13, 2019	-3.961,83	N/A			

* In compliance with the provisions of the deed of incorporation regarding to the article 405 of Regulation (EU) No 575/2013 Santander continues to retain a significant net financial interest in this fund on an ongoing basis.