

**FONDO DE TITULIZACIÓN
PYMES MAGDALENA 2**

QUARTERLY INVESTOR REPORT

Cash Settlement Date May 20th, 2020

TRANCHES				
	Previous Balance	Loss Amount	Amortisation Amount	Final Balance
SENIOR TRANCHE AMOUNT	1.743.838.338,85	0,00	166.524.133,88	1.577.314.204,97
PROTECTED TRANCHE AMOUNT	132.723.265,02	0,00	12.674.122,12	120.049.142,90
THRESHOLD AMOUNT	12.226.600,83	2.473.986,98	0,00	9.752.613,85
TOTALS	1.888.788.204,70	2.473.986,98	179.198.256,00	1.707.115.961,72

FIXED AMOUNT	
	3.101.688,52
Fixed Component Amount	2.936.508,77
Issuer Operating Expenses	165.179,75
Subordinated Loan Amounts	0,00

AGGREGATE SELLER PAYMENT	0,00
---------------------------------	-------------

CLN INFORMATION	
ISIN Code	ES0305365001
Current Interest Amount	2.936.508,77
CLN Amortisation Amount	12.674.122,12
WAL	1,61
Next Interest Amount per Note	2.715.113,58

GENERAL DATA	
Calculation Date	May 13, 2020
Cash Settlement Date	May 20, 2020
Last Settlement Date	February 20, 2020
3 Months Euribor(%)	-0,276%
Next Interest Rate	8,850%
Next Settlement Date	August 20, 2020

PORTFOLIO INFORMATION (as of Oct 31st)	
RONA	1.809.589.703,53
CPR	5,25%
Portfolio Amortisation Amount	179.198.256,00

INITIAL CREDIT PROTECTION AMOUNTS	
	13.735.916,91

Credit Protection Adjustment Amount	
	260.136,62

**FONDO DE TITULIZACIÓN
PYMES MAGDALENA 2**

QUARTERLY INVESTOR REPORT

QUARTER CREDIT EVENT NOTICE INFORMATION

RO Reference Number	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification
	Failure to pay	February 2, 2020	2,228.64	N/A
	Failure to pay	February 3, 2020	4,174.00	N/A
	Failure to pay	February 4, 2020	5,600.32	N/A
	Failure to pay	February 5, 2020	919.95	N/A
	Failure to pay	February 6, 2020	15,201.26	N/A
	Failure to pay	February 6, 2020	9,789.21	N/A
	Bankruptcy	December 3, 2019	10,759.58	N/A
	Restructuring	February 3, 2020	3,054.19	N/A
	Restructuring	February 4, 2020	1,496.58	N/A
	Restructuring	February 5, 2020	10,768.96	N/A
	Restructuring	February 6, 2020	5,515.62	N/A
	Restructuring	February 6, 2020	14,407.77	N/A
	Restructuring	February 7, 2020	5,448.99	N/A
	Failure to pay	February 8, 2020	8,221.36	N/A
	Failure to pay	February 9, 2020	481.97	N/A
	Failure to pay	February 9, 2020	308.84	N/A
	Failure to pay	February 9, 2020	4,955.27	N/A
	Failure to pay	February 10, 2020	23,936.17	N/A
	Restructuring	February 10, 2020	7,040.76	N/A
	Restructuring	February 10, 2020	9,740.74	N/A
	Failure to pay	February 12, 2020	6,109.14	N/A
	Failure to pay	February 12, 2020	1,225.14	N/A
	Failure to pay	February 12, 2020	1,126.57	N/A
	Failure to pay	February 13, 2020	1,380.99	N/A
	Failure to pay	February 13, 2020	3,182.83	N/A
	Failure to pay	February 14, 2020	229.75	N/A
	Failure to pay	February 14, 2020	1,256.85	N/A
	Restructuring	February 13, 2020	13,941.82	N/A
	Restructuring	February 13, 2020	3,012.55	N/A
	Restructuring	February 13, 2020	1,102.30	N/A
	Restructuring	February 13, 2020	1,152.65	N/A
	Restructuring	February 13, 2020	1,010.50	N/A
	Restructuring	February 14, 2020	2,611.10	N/A
	Failure to pay	February 15, 2020	5,853.90	N/A
	Failure to pay	February 17, 2020	1,951.36	N/A
	Failure to pay	February 18, 2020	1,056.03	N/A
	Failure to pay	February 18, 2020	24,845.21	N/A
	Failure to pay	February 18, 2020	4,313.13	N/A
	Failure to pay	February 18, 2020	13,203.47	N/A

	Restructuring	February 18, 2020	3,332.91	N/A
	Restructuring	February 18, 2020	52,110.57	N/A
	Restructuring	February 18, 2020	226.64	N/A
	Restructuring	February 18, 2020	7,055.29	N/A
	Failure to pay	February 19, 2020	873.31	N/A
	Restructuring	February 19, 2020	989.75	N/A
	Restructuring	February 19, 2020	9,530.93	N/A
	Restructuring	February 20, 2020	3,686.65	N/A
	Restructuring	February 20, 2020	1,901.93	N/A
	Restructuring	February 20, 2020	7,081.37	N/A
	Failure to pay	February 21, 2020	5,670.85	N/A
	Failure to pay	February 22, 2020	431.37	N/A
	Failure to pay	February 22, 2020	14,252.35	N/A
	Failure to pay	February 22, 2020	14,020.71	N/A
	Failure to pay	February 22, 2020	8,281.42	N/A
	Failure to pay	February 25, 2020	4,535.92	N/A
	Restructuring	February 25, 2020	2,903.59	N/A
	Failure to pay	February 26, 2020	628.53	N/A
	Failure to pay	February 26, 2020	1,770.49	N/A
	Restructuring	February 27, 2020	12,130.75	N/A
	Restructuring	February 27, 2020	12,303.83	N/A
	Restructuring	February 27, 2020	15,446.60	N/A
	Restructuring	February 27, 2020	3,380.01	N/A
	Restructuring	February 27, 2020	5,579.31	N/A
	Restructuring	February 27, 2020	2,111.97	N/A
	Restructuring	February 27, 2020	5,178.43	N/A
	Failure to pay	February 28, 2020	11,333.17	N/A
	Failure to pay	February 28, 2020	3,139.57	N/A
	Failure to pay	February 28, 2020	251.29	N/A
	Failure to pay	February 28, 2020	8,828.72	N/A
	Failure to pay	February 28, 2020	82,022.45	N/A
	Failure to pay	February 28, 2020	5,060.99	N/A
	Failure to pay	February 28, 2020	250.76	N/A
	Failure to pay	February 28, 2020	5,139.52	N/A
	Failure to pay	February 28, 2020	1,941.74	N/A
	Failure to pay	February 28, 2020	1,577.61	N/A
	Failure to pay	February 28, 2020	1,346.89	N/A
	Restructuring	February 28, 2020	8,622.28	N/A
	Restructuring	February 28, 2020	20,261.13	N/A
	Restructuring	February 28, 2020	9,834.45	N/A
	Failure to pay	February 28, 2020	17,799.67	N/A
	Failure to pay	February 28, 2020	5,696.85	N/A
	Failure to pay	February 28, 2020	12,411.64	N/A
	Failure to pay	February 28, 2020	1,786.02	N/A
	Failure to pay	February 28, 2020	333.52	N/A
	Failure to pay	February 28, 2020	5,760.57	N/A
	Failure to pay	February 28, 2020	3,699.57	N/A
	Failure to pay	February 28, 2020	864.92	N/A
	Failure to pay	February 28, 2020	18,412.76	N/A
	Failure to pay	February 28, 2020	2,839.62	N/A
	Failure to pay	February 28, 2020	947.28	N/A
	Failure to pay	February 28, 2020	1.01	N/A
	Failure to pay	February 28, 2020	1,357.92	N/A
	Failure to pay	February 27, 2020	4,326.78	N/A
	Failure to pay	February 29, 2020	11,990.08	N/A
	Failure to pay	February 29, 2020	11,464.76	N/A
	Failure to pay	February 29, 2020	6,112.88	N/A

	Failure to pay	February 29, 2020	8,140.35	N/A
	Failure to pay	February 29, 2020	6,908.26	N/A
	Failure to pay	February 29, 2020	4,042.50	N/A
	Failure to pay	March 1, 2020	717.06	N/A
	Failure to pay	March 1, 2020	11,337.89	N/A
	Failure to pay	March 2, 2020	4,356.55	N/A
	Failure to pay	March 3, 2020	4,295.71	N/A
	Failure to pay	March 4, 2020	2,369.29	N/A
	Failure to pay	March 4, 2020	4,847.86	N/A
	Failure to pay	March 4, 2020	8,053.60	N/A
	Failure to pay	March 4, 2020	158,089.43	N/A
	Failure to pay	March 5, 2020	19,306.49	N/A
	Failure to pay	March 6, 2020	5,065.05	N/A
	Failure to pay	March 7, 2020	282.15	N/A
	Failure to pay	March 7, 2020	6,643.84	N/A
	Failure to pay	March 8, 2020	16,891.44	N/A
	Failure to pay	March 10, 2020	10,382.35	N/A
	Failure to pay	March 11, 2020	714.45	N/A
	Failure to pay	March 12, 2020	491.90	N/A
	Failure to pay	March 13, 2020	6,973.23	N/A
	Failure to pay	March 14, 2020	752.04	N/A
	Failure to pay	March 14, 2020	302.18	N/A
	Failure to pay	March 16, 2020	3,581.97	N/A
	Failure to pay	March 16, 2020	2,898.05	N/A
	Failure to pay	March 16, 2020	5,233.21	N/A
	Restructuring	March 3, 2020	5,970.42	N/A
	Restructuring	March 3, 2020	2,635.93	N/A
	Restructuring	March 6, 2020	9,488.51	N/A
	Restructuring	March 6, 2020	3,362.56	N/A
	Restructuring	March 6, 2020	4,069.61	N/A
	Restructuring	March 6, 2020	5,159.31	N/A
	Restructuring	March 9, 2020	2,795.54	N/A
	Restructuring	March 9, 2020	9,797.10	N/A
	Restructuring	March 9, 2020	4,650.52	N/A
	Restructuring	March 11, 2020	1,072.80	N/A
	Restructuring	March 11, 2020	2,148.33	N/A
	Restructuring	March 11, 2020	5,440.81	N/A
	Restructuring	March 11, 2020	7,220.38	N/A
	Restructuring	March 12, 2020	20,100.86	N/A
	Restructuring	March 13, 2020	5,644.68	N/A
	Restructuring	March 16, 2020	7,795.86	N/A
	Restructuring	March 18, 2020	2,717.83	N/A
	Restructuring	March 18, 2020	9,974.71	N/A
	Failure to pay	March 17, 2020	1,149.16	N/A
	Failure to pay	March 17, 2020	4,169.30	N/A
	Failure to pay	March 17, 2020	1,396.33	N/A
	Failure to pay	March 18, 2020	19,690.06	N/A
	Failure to pay	March 18, 2020	21,401.34	N/A
	Failure to pay	March 19, 2020	12,777.60	N/A
	Failure to pay	March 19, 2020	54,517.38	N/A
	Failure to pay	March 19, 2020	4,620.79	N/A
	Failure to pay	March 19, 2020	12,338.02	N/A
	Failure to pay	March 19, 2020	7,050.36	N/A
	Restructuring	March 19, 2020	3,790.18	N/A
	Restructuring	March 19, 2020	12,301.16	N/A
	Restructuring	March 19, 2020	9,531.18	N/A
	Restructuring	March 20, 2020	1,835.95	N/A
	Restructuring	March 20, 2020	6,653.36	N/A

	Restructuring	March 20, 2020	30,730,12	N/A
	Failure to pay	March 23, 2020	6,821,13	N/A
	Failure to pay	March 23, 2020	24,524,46	N/A
	Failure to pay	March 23, 2020	9,634,04	N/A
	Restructuring	March 23, 2020	3,785,07	N/A
	Restructuring	March 23, 2020	3,116,29	N/A
	Restructuring	March 24, 2020	6,348,17	N/A
	Restructuring	March 24, 2020	4,624,35	N/A
	Restructuring	March 24, 2020	8,927,44	N/A
	Restructuring	March 24, 2020	9,231,62	N/A
	Restructuring	March 24, 2020	5,879,69	N/A
	Failure to pay	March 25, 2020	2,432,63	N/A
	Bankruptcy	January 13, 2020	3,203,85	N/A
	Bankruptcy	January 13, 2020	14,694,13	N/A
	Restructuring	March 26, 2020	10,021,17	N/A
	Failure to pay	March 27, 2020	19,851,55	N/A
	Restructuring	March 27, 2020	2,221,74	N/A
	Restructuring	March 27, 2020	1,347,90	N/A
	Failure to pay	March 29, 2020	2,516,28	N/A
	Failure to pay	March 29, 2020	7,833,68	N/A
	Failure to pay	March 29, 2020	97,390,48	N/A
	Failure to pay	March 29, 2020	2,148,32	N/A
	Failure to pay	March 29, 2020	4,966,73	N/A
	Failure to pay	March 29, 2020	8,524,58	N/A
	Failure to pay	March 29, 2020	1,145,60	N/A
	Failure to pay	March 29, 2020	12,068,71	N/A
	Failure to pay	March 29, 2020	7,650,72	N/A
	Failure to pay	March 29, 2020	17,737,92	N/A
	Failure to pay	March 29, 2020	35,645,07	N/A
	Failure to pay	March 29, 2020	7,287,36	N/A
	Failure to pay	March 30, 2020	1,252,51	N/A
	Failure to pay	March 30, 2020	19,093,44	N/A
	Failure to pay	March 30, 2020	1,615,87	N/A
	Failure to pay	March 30, 2020	1,932,57	N/A
	Failure to pay	March 30, 2020	322,61	N/A
	Failure to pay	March 30, 2020	7,734,30	N/A
	Failure to pay	March 30, 2020	19,593,63	N/A
	Failure to pay	March 30, 2020	6,256,88	N/A
	Failure to pay	March 30, 2020	17,880,08	N/A
	Failure to pay	March 31, 2020	8,923,51	N/A
	Failure to pay	March 31, 2020	5,308,35	N/A
	Failure to pay	March 31, 2020	895,38	N/A
	Failure to pay	March 31, 2020	5,837,78	N/A
	Failure to pay	March 31, 2020	4,983,38	N/A
	Restructuring	March 31, 2020	19,621,81	N/A
	Restructuring	March 31, 2020	11,658,79	N/A
	Failure to pay	April 3, 2020	18,197,12	N/A
	Failure to pay	April 3, 2020	1,452,55	N/A
	Failure to pay	April 4, 2020	1,108,96	N/A
	Failure to pay	April 6, 2020	76,97	N/A
	Failure to pay	April 6, 2020	20,459,26	N/A
	Failure to pay	April 6, 2020	2,394,77	N/A
	Failure to pay	April 7, 2020	755,62	N/A
	Failure to pay	April 8, 2020	860,46	N/A
	Failure to pay	April 8, 2020	10,726,95	N/A
	Failure to pay	April 8, 2020	3,190,91	N/A
	Failure to pay	April 9, 2020	15,137,03	N/A
	Failure to pay	April 10, 2020	794,55	N/A
	Failure to pay	April 10, 2020	1,544,08	N/A
	Failure to pay	April 10, 2020	94,42	N/A
	Failure to pay	April 10, 2020	3,682,26	N/A

	Failure to pay	April 10, 2020	4,050.75	N/A
	Failure to pay	April 11, 2020	2,514.94	N/A
	Failure to pay	April 12, 2020	8,125.46	N/A
	Failure to pay	April 13, 2020	4,583.86	N/A
	Failure to pay	April 14, 2020	8,618.14	N/A
	Failure to pay	April 15, 2020	5,967.30	N/A
	Failure to pay	April 15, 2020	6,690.21	N/A
	Failure to pay	April 16, 2020	4,750.00	N/A
	Failure to pay	April 16, 2020	13,666.52	N/A
	Failure to pay	April 17, 2020	52,272.94	N/A
	Failure to pay	April 17, 2020	1,476.01	N/A
	Failure to pay	April 17, 2020	240.25	N/A
	Failure to pay	April 19, 2020	6,689.41	N/A
	Failure to pay	April 19, 2020	21,295.92	N/A
	Failure to pay	April 19, 2020	42,591.85	N/A
	Failure to pay	April 19, 2020	58,563.57	N/A
	Failure to pay	April 19, 2020	1,663.51	N/A
	Failure to pay	April 19, 2020	3,304.88	N/A
	Failure to pay	April 19, 2020	15,334.33	N/A
	Failure to pay	April 20, 2020	55,926.36	N/A
	Failure to pay	April 20, 2020	1,356.21	N/A
	Restructuring	April 9, 2020	2,389.68	N/A
	Restructuring	April 14, 2020	255.65	N/A
	Restructuring	April 14, 2020	128.58	N/A
	Restructuring	April 14, 2020	2,911.49	N/A
	Restructuring	April 15, 2020	8,492.08	N/A
	Failure to pay	April 21, 2020	5,608.46	N/A
	Restructuring	April 22, 2020	2,087.27	N/A
	Failure to pay	April 23, 2020	4,698.45	N/A
	Failure to pay	April 23, 2020	6,145.10	N/A
	Restructuring	April 23, 2020	147,712.22	N/A
	Restructuring	April 23, 2020	147,217.33	N/A
	Restructuring	April 23, 2020	40,351.28	N/A
	Failure to pay	April 24, 2020	2,332.08	N/A
	Failure to pay	April 25, 2020	9,105.23	N/A
	Failure to pay	April 25, 2020	1,002.40	N/A
	Failure to pay	April 25, 2020	14,613.98	N/A
	Failure to pay	April 25, 2020	7,674.68	N/A
	Failure to pay	April 26, 2020	5,915.38	N/A
	Failure to pay	April 26, 2020	2,478.86	N/A
	Failure to pay	April 27, 2020	3,254.56	N/A
	Failure to pay	April 28, 2020	5,652.23	N/A
	Restructuring	April 28, 2020	93,704.07	N/A
	Failure to pay	April 29, 2020	3,838.66	N/A
	Failure to pay	April 29, 2020	7,105.92	N/A
	Failure to pay	April 29, 2020	640.40	N/A
	Failure to pay	April 29, 2020	5,098.44	N/A
	Failure to pay	April 29, 2020	344.92	N/A
	Failure to pay	April 29, 2020	10,561.05	N/A
	Restructuring	April 29, 2020	2,345.95	N/A
	Failure to pay	April 30, 2020	7,512.37	N/A
	Failure to pay	April 30, 2020	125.24	N/A
	Failure to pay	April 13, 2020	5,572.34	N/A

**FONDO DE TITULIZACIÓN
PYMES MAGDALENA 2**

QUARTERLY INVESTOR REPORT

QUARTER LOSS AMOUNT							
RO Reference Number	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
	Failure to pay	February 2, 2020	2,228.64	N/A			
	Failure to pay	February 3, 2020	4,174.00	N/A			
	Failure to pay	February 4, 2020	5,600.32	N/A			
	Failure to pay	February 5, 2020	919.95	N/A			
	Failure to pay	February 6, 2020	15,201.26	N/A			
	Failure to pay	February 6, 2020	9,789.21	N/A			
	Bankruptcy	December 3, 2019	10,759.58	N/A			
	Restructuring	February 3, 2020	3,054.19	N/A			
	Restructuring	February 4, 2020	1,496.58	N/A			
	Restructuring	February 5, 2020	10,768.96	N/A			
	Restructuring	February 6, 2020	5,515.62	N/A			
	Restructuring	February 6, 2020	14,407.77	N/A			
	Restructuring	February 7, 2020	5,448.99	N/A			
	Failure to pay	February 9, 2020	481.97	N/A			
	Failure to pay	February 9, 2020	308.84	N/A			
	Failure to pay	February 10, 2020	23,936.17	N/A			
	Restructuring	February 10, 2020	7,040.76	N/A			
	Restructuring	February 10, 2020	9,740.74	N/A			
	Failure to pay	February 12, 2020	6,109.14	N/A			
	Failure to pay	February 12, 2020	1,225.14	N/A			
	Failure to pay	February 12, 2020	1,126.57	N/A			
	Failure to pay	February 13, 2020	1,380.99	N/A			
	Failure to pay	February 13, 2020	3,182.83	N/A			
	Failure to pay	February 14, 2020	229.75	N/A			
	Failure to pay	February 14, 2020	1,256.85	N/A			
	Restructuring	February 13, 2020	13,941.82	N/A			
	Restructuring	February 13, 2020	3,012.55	N/A			
	Restructuring	February 13, 2020	1,102.30	N/A			
	Restructuring	February 13, 2020	1,152.65	N/A			
	Restructuring	February 13, 2020	1,010.50	N/A			
	Restructuring	February 14, 2020	2,611.10	N/A			
	Failure to pay	February 15, 2020	5,853.90	N/A			
	Failure to pay	February 17, 2020	1,951.36	N/A			
	Failure to pay	February 18, 2020	1,056.03	N/A			
	Failure to pay	February 18, 2020	24,845.21	N/A			
	Failure to pay	February 18, 2020	4,313.13	N/A			
	Failure to pay	February 18, 2020	13,203.47	N/A			
	Restructuring	February 18, 2020	3,332.91	N/A			
	Restructuring	February 18, 2020	52,110.57	N/A			
	Restructuring	February 18, 2020	226.64	N/A			
	Restructuring	February 18, 2020	7,055.29	N/A			
	Failure to pay	February 19, 2020	873.31	N/A			
	Restructuring	February 19, 2020	989.75	N/A			
	Restructuring	February 19, 2020	9,530.93	N/A			
	Restructuring	February 20, 2020	3,686.65	N/A			
	Restructuring	February 20, 2020	1,901.93	N/A			
	Restructuring	February 20, 2020	7,081.37	N/A			
	Failure to pay	February 21, 2020	5,670.85	N/A			
	Failure to pay	February 22, 2020	431.37	N/A			

	Failure to pay	February 22, 2020	14,252,35	N/A			
	Failure to pay	February 22, 2020	14,020,71	N/A			
	Failure to pay	February 22, 2020	8,281,42	N/A			
	Failure to pay	February 25, 2020	4,535,92	N/A			
	Restructuring	February 25, 2020	2,903,59	N/A			
	Failure to pay	February 26, 2020	628,53	N/A			
	Failure to pay	February 26, 2020	1,770,49	N/A			
	Restructuring	February 27, 2020	12,130,75	N/A			
	Restructuring	February 27, 2020	12,303,83	N/A			
	Restructuring	February 27, 2020	15,446,60	N/A			
	Restructuring	February 27, 2020	3,380,01	N/A			
	Restructuring	February 27, 2020	5,579,31	N/A			
	Restructuring	February 27, 2020	2,111,97	N/A			
	Restructuring	February 27, 2020	5,178,43	N/A			
	Failure to pay	February 28, 2020	11,333,17	N/A			
	Failure to pay	February 28, 2020	3,139,57	N/A			
	Failure to pay	February 28, 2020	251,29	N/A			
	Failure to pay	February 28, 2020	8,828,72	N/A			
	Failure to pay	February 28, 2020	82,022,45	N/A			
	Failure to pay	February 28, 2020	5,060,99	N/A			
	Failure to pay	February 28, 2020	250,76	N/A			
	Failure to pay	February 28, 2020	5,139,52	N/A			
	Failure to pay	February 28, 2020	1,941,74	N/A			
	Failure to pay	February 28, 2020	1,577,61	N/A			
	Failure to pay	February 28, 2020	1,346,89	N/A			
	Restructuring	February 28, 2020	8,622,28	N/A			
	Restructuring	February 28, 2020	20,261,13	N/A			
	Restructuring	February 28, 2020	9,834,45	N/A			
	Failure to pay	February 28, 2020	17,799,67	N/A			
	Failure to pay	February 28, 2020	5,696,85	N/A			
	Failure to pay	February 28, 2020	12,411,64	N/A			
	Failure to pay	February 28, 2020	1,786,02	N/A			
	Failure to pay	February 28, 2020	333,52	N/A			
	Failure to pay	February 28, 2020	5,760,57	N/A			
	Failure to pay	February 28, 2020	3,699,57	N/A			
	Failure to pay	February 28, 2020	864,92	N/A			
	Failure to pay	February 28, 2020	18,412,76	N/A			
	Failure to pay	February 28, 2020	947,28	N/A			
	Failure to pay	February 28, 2020	1,01	N/A			
	Failure to pay	February 28, 2020	1,357,92	N/A			
	Failure to pay	February 27, 2020	4,326,78	N/A			
	Failure to pay	March 9, 2019		N/A	- 15,249,82		February 25, 2020
	Failure to pay	May 29, 2019		N/A	- 3,758,13		February 21, 2020
	Failure to pay	June 1, 2019		N/A	- 3,751,78		February 21, 2020
	Failure to pay	September 25, 2019		N/A	- 708,42		February 7, 2020
	Bankruptcy	October 25, 2019		N/A	- 39,831,74		February 21, 2020
	Restructuring	December 2, 2019		N/A	- 1,582,35		February 19, 2020
	Restructuring	December 2, 2019		N/A	- 4,223,47		February 19, 2020
	Restructuring	December 2, 2019		N/A	- 4,001,12		February 19, 2020
	Failure to pay	January 23, 2020		N/A	- 2,693,69		February 14, 2020
	Failure to pay	January 29, 2020		N/A	- 26,19		February 7, 2020
	Failure to pay	September 28, 2019	-10,155,46				February 13, 2020
	Failure to pay	November 1, 2019	-1,313,08				February 3, 2020
	Failure to pay	November 13, 2019	-777,17				February 3, 2020
	Failure to pay	December 22, 2019	-33,316,19				February 20, 2020
	Failure to pay	January 5, 2020	-725,73				February 13, 2020
	Failure to pay	January 29, 2020	-3,679,00				February 27, 2020
	Failure to pay	January 29, 2020	-10,119,51				February 12, 2020
	Failure to pay	February 29, 2020	11,990,08	N/A			
	Failure to pay	February 29, 2020	11,464,76	N/A			
	Failure to pay	February 29, 2020	6,112,88	N/A			

	Failure to pay	February 29, 2020	6.908,26	N/A			
	Failure to pay	February 29, 2020	4.042,50	N/A			
	Failure to pay	March 1, 2020	717,06	N/A			
	Failure to pay	March 1, 2020	11.337,89	N/A			
	Failure to pay	March 2, 2020	4.356,55	N/A			
	Failure to pay	March 3, 2020	4.295,71	N/A			
	Failure to pay	March 4, 2020	2.369,29	N/A			
	Failure to pay	March 4, 2020	4.847,86	N/A			
	Failure to pay	March 4, 2020	8.053,60	N/A			
	Failure to pay	March 4, 2020	158.089,43	N/A			
	Failure to pay	March 5, 2020	19.306,49	N/A			
	Failure to pay	March 6, 2020	5.065,05	N/A			
	Failure to pay	March 7, 2020	282,15	N/A			
	Failure to pay	March 7, 2020	6.643,84	N/A			
	Failure to pay	March 8, 2020	16.891,44	N/A			
	Failure to pay	March 10, 2020	10.382,35	N/A			
	Failure to pay	March 11, 2020	714,45	N/A			
	Failure to pay	March 12, 2020	491,90	N/A			
	Failure to pay	March 13, 2020	6.973,23	N/A			
	Failure to pay	March 14, 2020	752,04	N/A			
	Failure to pay	March 14, 2020	302,18	N/A			
	Failure to pay	March 16, 2020	3.581,97	N/A			
	Failure to pay	March 16, 2020	2.898,05	N/A			
	Failure to pay	March 16, 2020	5.233,21	N/A			
	Restructuring	March 3, 2020	5.970,42	N/A			
	Restructuring	March 3, 2020	2.635,93	N/A			
	Restructuring	March 6, 2020	9.488,51	N/A			
	Restructuring	March 6, 2020	3.362,56	N/A			
	Restructuring	March 6, 2020	4.069,61	N/A			
	Restructuring	March 6, 2020	5.159,31	N/A			
	Restructuring	March 9, 2020	2.795,54	N/A			
	Restructuring	March 9, 2020	9.797,10	N/A			
	Restructuring	March 9, 2020	4.650,52	N/A			
	Restructuring	March 11, 2020	1.072,80	N/A			
	Restructuring	March 11, 2020	2.148,33	N/A			
	Restructuring	March 11, 2020	5.440,81	N/A			
	Restructuring	March 11, 2020	7.220,38	N/A			
	Restructuring	March 12, 2020	20.100,86	N/A			
	Restructuring	March 13, 2020	5.644,68	N/A			
	Restructuring	March 16, 2020	7.795,86	N/A			
	Restructuring	March 18, 2020	2.717,83	N/A			
	Restructuring	March 18, 2020	9.974,71	N/A			
	Failure to pay	March 17, 2020	1.149,16	N/A			
	Failure to pay	March 17, 2020	4.169,30	N/A			
	Failure to pay	March 17, 2020	1.396,33	N/A			
	Failure to pay	March 18, 2020	19.690,06	N/A			
	Failure to pay	March 19, 2020	12.777,60	N/A			
	Failure to pay	March 19, 2020	54.517,38	N/A			
	Failure to pay	March 19, 2020	4.620,79	N/A			
	Failure to pay	March 19, 2020	7.050,36	N/A			
	Restructuring	March 19, 2020	3.790,18	N/A			
	Restructuring	March 19, 2020	12.301,16	N/A			
	Restructuring	March 19, 2020	9.531,18	N/A			
	Restructuring	March 20, 2020	1.835,95	N/A			
	Restructuring	March 20, 2020	6.653,36	N/A			
	Restructuring	March 20, 2020	30.730,12	N/A			
	Failure to pay	March 23, 2020	6.821,13	N/A			
	Failure to pay	March 23, 2020	24.524,46	N/A			
	Failure to pay	March 23, 2020	9.634,04	N/A			
	Restructuring	March 23, 2020	3.785,07	N/A			
	Restructuring	March 23, 2020	3.116,29	N/A			

	Restructuring	March 24, 2020	6,348.17	N/A			
	Restructuring	March 24, 2020	4,624.35	N/A			
	Restructuring	March 24, 2020	8,927.44	N/A			
	Restructuring	March 24, 2020	9,231.62	N/A			
	Restructuring	March 24, 2020	5,879.69	N/A			
	Failure to pay	March 25, 2020	2,432.63	N/A			
	Bankruptcy	January 13, 2020	3,203.85	N/A			
	Bankruptcy	January 13, 2020	14,694.13	N/A			
	Restructuring	March 26, 2020	10,021.17	N/A			
	Failure to pay	March 27, 2020	19,851.55	N/A			
	Restructuring	March 27, 2020	2,221.74	N/A			
	Restructuring	March 27, 2020	1,347.90	N/A			
	Failure to pay	March 29, 2020	2,516.28	N/A			
	Failure to pay	March 29, 2020	7,833.68	N/A			
	Failure to pay	March 29, 2020	97,390.48	N/A			
	Failure to pay	March 29, 2020	2,148.32	N/A			
	Failure to pay	March 29, 2020	4,966.73	N/A			
	Failure to pay	March 29, 2020	8,524.58	N/A			
	Failure to pay	March 29, 2020	1,145.60	N/A			
	Failure to pay	March 29, 2020	12,068.71	N/A			
	Failure to pay	March 29, 2020	7,650.72	N/A			
	Failure to pay	March 29, 2020	17,737.92	N/A			
	Failure to pay	March 29, 2020	35,645.07	N/A			
	Failure to pay	March 29, 2020	7,287.36	N/A			
	Failure to pay	March 30, 2020	1,252.51	N/A			
	Failure to pay	March 30, 2020	19,093.44	N/A			
	Failure to pay	March 30, 2020	1,615.87	N/A			
	Failure to pay	March 30, 2020	1,932.57	N/A			
	Failure to pay	March 30, 2020	322.61	N/A			
	Failure to pay	March 30, 2020	7,734.30	N/A			
	Failure to pay	March 30, 2020	19,593.63	N/A			
	Failure to pay	March 30, 2020	6,256.88	N/A			
	Failure to pay	March 30, 2020	17,880.08	N/A			
	Failure to pay	March 31, 2020	8,923.51	N/A			
	Failure to pay	March 31, 2020	5,308.35	N/A			
	Failure to pay	March 31, 2020	895.38	N/A			
	Failure to pay	March 31, 2020	5,837.78	N/A			
	Failure to pay	March 31, 2020	4,983.38	N/A			
	Restructuring	March 31, 2020	19,621.81	N/A			
	Restructuring	March 31, 2020	11,658.79	N/A			
	Bankruptcy	May 23, 2019		N/A	- 20,705.33		March 31, 2020
	Failure to pay	November 18, 2019		N/A	11,513.67		March 23, 2020
	Failure to pay	December 30, 2019		N/A	- 4,394.20		March 17, 2020
	Failure to pay	January 9, 2020		N/A	- 246.28		March 6, 2020
	Failure to pay	January 28, 2020		N/A	- 314.59		March 11, 2020
	Failure to pay	February 14, 2020		N/A	- 229.75		March 27, 2020
	Failure to pay	November 30, 2019	-12,316.33			March 11, 2020	
	Failure to pay	January 3, 2020	-13,182.38			March 10, 2020	
	Failure to pay	January 29, 2020	-6,577.55			March 17, 2020	
	Failure to pay	April 3, 2020	18,197.12	N/A			
	Failure to pay	April 3, 2020	1,452.55	N/A			
	Failure to pay	04/04/2020	1,108.96	N/A			
	Failure to pay	April 6, 2020	76.97	N/A			
	Failure to pay	April 6, 2020	20,459.26	N/A			
	Failure to pay	April 6, 2020	2,394.77	N/A			
	Failure to pay	April 7, 2020	755.62	N/A			
	Failure to pay	April 8, 2020	860.46	N/A			
	Failure to pay	April 8, 2020	10,726.95	N/A			
	Failure to pay	April 8, 2020	3,190.91	N/A			
	Failure to pay	April 9, 2020	15,137.03	N/A			
	Failure to pay	April 10, 2020	794.55	N/A			

	Failure to pay	April 10, 2020	1.544,08	N/A			
	Failure to pay	April 10, 2020	94,42	N/A			
	Failure to pay	April 10, 2020	3.682,26	N/A			
	Failure to pay	April 10, 2020	4.050,75	N/A			
	Failure to pay	April 11, 2020	2.514,94	N/A			
	Failure to pay	April 12, 2020	8.125,46	N/A			
	Failure to pay	April 13, 2020	4.583,86	N/A			
	Failure to pay	April 14, 2020	8.618,14	N/A			
	Failure to pay	April 15, 2020	5.967,30	N/A			
	Failure to pay	April 15, 2020	6.690,21	N/A			
	Failure to pay	April 16, 2020	4.750,00	N/A			
	Failure to pay	April 16, 2020	13.666,52	N/A			
	Failure to pay	April 17, 2020	52.272,94	N/A			
	Failure to pay	April 17, 2020	1.476,01	N/A			
	Failure to pay	April 17, 2020	240,25	N/A			
	Failure to pay	April 19, 2020	6.689,41	N/A			
	Failure to pay	April 19, 2020	21.295,92	N/A			
	Failure to pay	April 19, 2020	42.591,85	N/A			
	Failure to pay	April 19, 2020	58.563,57	N/A			
	Failure to pay	April 19, 2020	1.663,51	N/A			
	Failure to pay	April 19, 2020	3.304,88	N/A			
	Failure to pay	April 19, 2020	15.334,33	N/A			
	Failure to pay	April 20, 2020	55.926,36	N/A			
	Failure to pay	April 20, 2020	1.356,21	N/A			
	Restructuring	April 9, 2020	2.389,68	N/A			
	Restructuring	April 14, 2020	255,65	N/A			
	Restructuring	April 14, 2020	128,58	N/A			
	Restructuring	April 14, 2020	2.911,49	N/A			
	Restructuring	April 15, 2020	8.492,08	N/A			
	Failure to pay	April 21, 2020	5.608,46	N/A			
	Restructuring	April 22, 2020	2.087,27	N/A			
	Failure to pay	April 23, 2020	4.698,45	N/A			
	Failure to pay	April 23, 2020	6.145,10	N/A			
	Failure to pay	April 24, 2020	2.332,08	N/A			
	Failure to pay	April 25, 2020	9.105,23	N/A			
	Failure to pay	April 25, 2020	1.002,40	N/A			
	Failure to pay	April 25, 2020	14.613,98	N/A			
	Failure to pay	April 25, 2020	7.674,68	N/A			
	Failure to pay	April 26, 2020	5.915,38	N/A			
	Failure to pay	April 26, 2020	2.478,86	N/A			
	Failure to pay	April 27, 2020	3.254,56	N/A			
	Failure to pay	April 28, 2020	5.652,23	N/A			
	Restructuring	April 28, 2020	93.704,07	N/A			
	Failure to pay	April 29, 2020	3.838,66	N/A			
	Failure to pay	April 29, 2020	7.105,92	N/A			
	Failure to pay	April 29, 2020	640,40	N/A			
	Failure to pay	April 29, 2020	5.098,44	N/A			
	Failure to pay	April 29, 2020	344,92	N/A			
	Failure to pay	April 29, 2020	10.561,05	N/A			
	Restructuring	April 29, 2020	2.345,95	N/A			
	Failure to pay	April 30, 2020	7.512,37	N/A			
	Failure to pay	April 30, 2020	125,24	N/A			
	Failure to pay	April 13, 2020	5.572,34	N/A			
	Failure to pay	June 28, 2019	-3.143,03			April 27, 2020	
	Failure to pay	October 28, 2019	-6.685,44			April 27, 2020	
	Failure to pay	January 13, 2020		N/A	- 762,90		April 14, 2020
	Failure to pay	February 28, 2020		N/A	- 1,01		April 28, 2020
	Restructuring	April 23, 2020	147.712,22	N/A			
	Restructuring	April 23, 2020	147.217,33	N/A			
	Restructuring	April 23, 2020	40.351,28	N/A			

* In compliance with the provisions of the deed of incorporation regarding to the article 405 of Regulation (EU) No 575/2013 Santander continues to retain a significant net financial interest in this fund on an ongoing basis.

