



F.T.A. PYMES SANTANDER 11

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

GRAN VIA DE HORTALEZA 3

28033 MADRID

santanderdetitulizacion@gruposantander.com



NAME OF THE FUND: **F.T.A. PYMES SANTANDER 11**

INFORMATION AT: **QUARTER/SEMESTER:** November 25, 2016 - February 27, 2017 **YEAR:** **2017**

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

I. DATA OF THE FUND

Constitution Date	May 19, 2015	Paying Agent	BANCO SANTANDER	
Disbursement Date	May 22, 2015	Negotiation Market	AIAF	
Final Date of Redemption	August 25, 2059	Ratings Agencies	MOODY'S ESPAÑA	
			DBRS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T., S.A.	Rating	Initial	Current
Credit Rights 's Seller	BANCO SANTANDER	CLASS A	A2/A	Aaa/Aaa @
		CLASS B	Caa1/CCC	Ó1/CCC
		CLASS C	Ca/C	Ca/C

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0305070007	26.813	Nominal per Bond	100.000,00	1.173,47	
		Total Nominal	2.681.300.000,00	31.464.251,11	1,17 %
CLASS B ES0305070015	8.937	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	893.700.000,00	893.700.000,00	100,00 %
CLASS C ES0305070023	1.788	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	178.800.000,00	178.800.000,00	100,00 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period February 27, 2017			Next Payment Date May 25, 2017		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	3.429,68 €	0,00 €	0,0000 %	0,00 €	0,00 €
CLASS B	0,00 €	48,83 €	0,1710 %	41,33 €	33,48 €
CLASS C	0,00 €	116,14 €	0,3210 %	77,58 €	62,84 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Numbre of CR's	53.733	22.805
CR's Outstanding to be amortised	3.575.000.003,01	914.428.286,45
CR's Outstanding per Loan to be amortised	66.532,67	40.097,71
Interest Rate	3,43 %	2,63 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	11,41 %
Average Monthly Single Rate	6,41 %
Constant Prepayment Rate from Constitution	17,06 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	408.473,98	1.140.995,92	31.805,47
Debt to be amortised	0,00	0,00	913.066.296,77
Total Debt	408.473,98	1.140.995,92	913.098.102,24

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QUARTERLY BONDS PAYOUT REPORT

February 27, 2017

BONDS. PRINCIPAL	
Previous Balance	1.195.924.260,95 €
Principal Amortised	91.960.009,84 €
Outstanding Balance	1.103.964.251,11 €
% of Initial Balance	29,41%
Principal accrued and unpaid	0,00 €

DATA	
Pool Cut-off Date	20/02/2017
Payment Date	27/02/2017
Last Payment Date	25/11/2016
Number of Days (Act/360)	94
Reference Interest Rate (%)	-0,329%
Next Payment Date	25/05/2017

INTEREST PAID	
CLASS A	0,00 €
CLASS B	436.393,71 €
CLASS C *	6.478.471,09 €
Interest accrued and unpaid	0,00 €

RESIDUAL LIFE (YEARS)		
	INITIAL	27-Feb-17
CLASS A	0,94	0,24
CLASS B	3,97	1,36
CLASS C	4,52	2

* In compliance with the provisions of the prospectus regarding to the article 405 of Regulation (EU) No 575/2013 Santander continues to retain a significant net financial interest in this fund on an ongoing basis.

F.T.A. PYMES SANTANDER 11

QUARTERLY COLLATERAL REPORT

February 27, 2017

PRINCIPAL		MORTGAGES
Previous Balance	1.009.307.957,90 €	254.039.903,33 €
Principal Amortised	94.879.671,45 €	14.391.034,31 €
Outstanding Balance	914.428.286,45 €	239.648.869,02 €
Number of Credit Rights	22.805	932
LTV	N/A	80,67%

INTEREST	
Interest received during relevant period	6.509.374,87 €
Interest accrued during relevant period	6.219.726,45 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	> 180 DAYS
Principal Balance in Arrears	367.141,32 €	297.193,30 €	258.729,39 €	415.752,01 €	11.368,48 €
Interest accrued on Credit Rights in Arrears	41.332,66 €	46.621,83 €	56.295,97 €	66.403,42 €	7.254,06 €
Outstanding Balance	16.988.392,03 €	8.656.649,18 €	4.281.386,39 €	30.340.476,67 €	9.381.037,66 €
Number of Credit Rights	866	327	214	278	384
% of Outstanding Balance	1,86%	0,95%	0,47%	3,32%	1,03%

WRITE OFF	
Cumulative WRITE OFF as of previous balance	3.270.011,59 €
Difference in Actual Period	-99.355,60 €
Cumulative WRITE OFF up to date	3.170.655,99 €

F.T.A. PYMES SANTANDER 11**QUARTERLY COLLATERAL REPORT**

February 27, 2017

CONTENTIOUS / JUDICIAL	
Last balance	17.105.425,71 €
Difference in Actual Period	3.343.081,50 €
Current balance	20.448.507,21 €
Contentious CR's number	774

TRANSITORY PROPERTIES	
Last balance	72.900,56 €
Difference in Actual Period	23.448,96 €
Current balance	96.349,52 €
Transitory properties CR's number	2

NET LOSS	
Last balance	10.131.008,39 €
Difference in Actual Period	-284.277,34 €
Current balance	9.846.731,05 €

F.T.A. PYMES SANTANDER 11

QUARTERLY REPORT - ALLOCATION OF CASH

February 27, 2017

TOTAL CASH RECEIVED END OF PERIOD	99.003.051,06 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	94.207.276,88 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	6.509.374,87 €
Interest received under GIC	0,00 €
CONTENTIOUS	1.207.656,53 €
LAST CREDIT LINES VARIATIONS	7.816.212,32 €
OTHERS	-1.277,57 €
CREDIT LINES VARIATIONS	-10.735.850,75 €
RESERVE FUND	0,00 €
TRANSITORY PROPERTIES	-341,22 €

TREASURY ACCOUNT STATEMENT	178.800.058,60 €
PRINCIPAL RESERVE FUND	
Previous Balance	178.800.000,00 €
Variation	0,00 €
Outstanding Balance	178.800.000,00 €
WITHHOLDING TAXES	58,60 €
ISSUE EXPENSES WITHHELD	0,00 €
OTHERS	0,00 €

TOTAL CASH PAID END OF PERIOD	99.003.051,06 €
ORDINARY EXPENSES	1.237,10 €
MANAGEMENT FEE	61.598,29 €
CLASS A INTEREST	0,00 €
CLASS B INTEREST	436.393,71 €
CLASS A REDEMPTION	91.960.009,84 €
CLASS B REDEMPTION	0,00 €
CLASS C INTEREST	157.326,12 €
CLASS C REDEMPTION	0,00 €
SUBORDINATED LOAN INTEREST	300,11 €
SUBORDINATED LOAN REDEMPTION	59.040,92 €
ADMINISTRATION FEE	6.000,00 €
CLASS C EXTRAORDINARY INTEREST	6.321.134,28 €
EXCESS	10,69 €

F.T.A. PYMES SANTANDER 11

CREDIT ENHANCEMENT AND SUBORDINATED LOAN

February 27, 2017

CREDIT ENHANCEMENT			
CONCEPTS	INITIAL		February 27, 2017
SUBORDINATED ISSUE	28,57%		97,15%
PRINCIPAL RESERVE FUND	178.000.000,00 €	5,00%	178.800.000,00 € 19,33%

SUBORDINATED LOANS		
CONCEPTS	INITIAL	February 27, 2017
SUBORDINATED LOAN		
Total Outstanding Subordinated Loan	800.000,00 €	282.014,61 €
Interest Rate	0,639%	0,321%

F.T.A. PYMES SANTANDER 11

TRIGGERS OF THE MODEL

February 27, 2017

RESERVE FUND's TRIGGERS	
1. IF 1.a) IS HIGHER THAN 2.a) RESERVE FUNDS WILL NOT BE REDUCED	
1.a) CREDIT RIGHTS IN ARREARS OVER 90 DAYS	39.721.514,33 €
2.a) 2,5 % CREDIT RIGHTS OUTSTANDING BALANCE	22.860.707,16 €

REQUIRED RESERVE FUND LEVEL MUST REMAIN CONSTANT UNTIL MAY 2017

CUMULATIVE FAILED LOANS
14.646.738,33 €

CLASS B DEFERRAL INTEREST TRIGGERS	
CLASS B INTEREST DEFERRAL (5th PLACE) IF CUMULATIVE FAILED LOANS > 178.750.000,15 EUR	NO

F.T.A. PYMES SANTANDER 11

DEFINITIONS

February 27, 2017

POOL CUT-OFF DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments. All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

FAILED LOANS Those loans which the Originator considers that will not recover, or those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months.

CUMULATIVE FAILED LOANS Accumulated outstanding balance of the failed loans without taking into account the recovered amount.

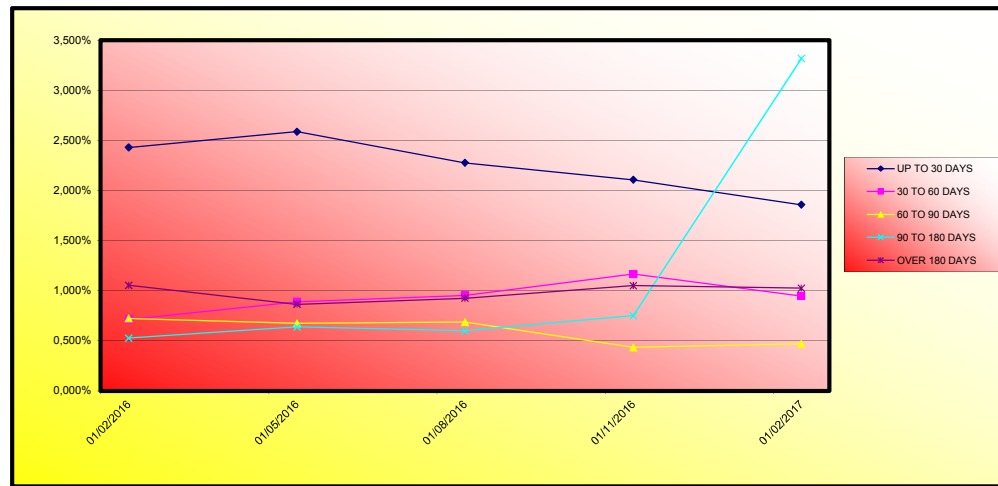
TRANSITORY PROPERTIES Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

CONTENTIOUS / JUDICIAL Loans in which the Originator will take legal actions. This amount is included in the different buckets in arrears.

**FONDO DE TITULIZACIÓN DE ACTIVOS
PYMES SANTANDER 11**

Report date: February 27th, 2017

ARREARS PERFORMANCE					
	18/02/2016	18/05/2016	18/08/2016	18/11/2016	20/02/2017
UP TO 30 DAYS	2.429%	2.588%	2.275%	2.107%	1.858%
30 TO 60 DAYS	0.712%	0.890%	0.952%	1.165%	0.947%
60 TO 90 DAYS	0.724%	0.674%	0.686%	0.434%	0.468%
90 TO 180 DAYS	0.527%	0.638%	0.600%	0.750%	3.318%
OVER 180 DAYS	1.054%	0.863%	0.924%	1.052%	1.026%



**FONDO DE TITULIZACIÓN DE ACTIVOS
PYMES SANTANDER 11**

Report date: February 27th, 2017

COLLATERAL DESCRIPTION

INDUSTRY DISTRIBUTION		
INDUSTRY	OUTS, BALANCE	% OUTSTANDING
Agriculture, stockbreeding and hunting	35.887.378,33	3,92%
Forestry	779.190,82	0,09%
Fishing	1.880.936,98	0,21%
Metallic minerals extraction	79.517,30	0,01%
Other extractions	1.070.190,13	0,12%
Associate Activities to Mineral extraction	7.484,78	0,00%
Food Industry	21.104.520,09	2,31%
Beverage Industry	6.042.816,31	0,66%
Tobacco Industry	-	0,00%
Textile Industry	11.719.431,99	1,28%
Clothing industry	1.057.285,34	0,12%
Preparation of the leather	1.103.859,06	0,12%
Timber and cork Industry.	28.059.186,92	3,07%
Paper Industry	821.223,31	0,09%
Printing and picture reproduction	3.291.420,51	0,36%
Oil refining	233.333,40	0,03%
Chemical Industry	3.877.118,07	0,42%
Pharmaceutical Products	4.013.184,61	0,44%
Rubber manufacturing	5.366.384,22	0,59%
Other Mineral products manufacturing	7.152.897,01	0,78%
Metallurgy	26.783.040,38	2,93%
Metallic products manufacturing	10.767.205,55	1,18%
Construction of machinery and equipment	1.648.217,63	0,18%
Office and computer machinery manufacturing	4.214.858,35	0,46%
Equipment and electric material manufacturing	8.220.166,52	0,90%
Vehicle and trailer manufacturing	10.678.544,09	1,17%
Other transport material manufacturing	2.098.594,27	0,23%
Manufacture of furniture	1.324.764,84	0,14%
Other material manufacturing	1.161.488,16	0,13%
Machinery Repair	1.385.595,86	0,15%
Production and distribution of electrical energy and gas	43.623.048,46	4,77%
Water distribution	1.922.702,14	0,21%
Harnessing, distribution and purification of water	4.395.263,24	0,48%
Residual treatments	2.605.487,94	0,28%
Contamination treatments	154.561,45	0,02%
Construction	35.528.592,75	3,89%
Civil Engineering	7.759.176,79	0,85%
Specialized Construction Activities	16.414.137,46	1,80%
Sale, maintenance and repair of vehicles	11.238.246,30	1,23%
Wholesale trade	54.704.185,10	5,98%

**FONDO DE TITULIZACIÓN DE ACTIVOS
PYMES SANTANDER 11**

COLLATERAL DESCRIPTION

INDUSTRY DISTRIBUTION		
INDUSTRY	OUTS. BALANCE	% OUTSTANDING
Retail trade	72.717.867,63	7,95%
Surface transport and plumbing	31.596.467,43	3,46%
Shipment	1.247.457,74	0,14%
Other aerospace transport	66.293,91	0,01%
Transport associaive activities	2.848.680,64	0,31%
Post and telecommunications	401.956,68	0,04%
Accomodation Services	73.883.047,30	8,08%
Beverages Services	27.881.750,71	3,05%
Edition	945.219,77	0,10%
Media Activities	1.192.574,39	0,13%
Radio and TV	255.827,03	0,03%
Telecommunication	1.753.695,01	0,19%
Consultancy	2.956.051,71	0,32%
Information Services	5.087.243,94	0,56%
Brokerage, except insurance	6.255.671,03	0,68%
Other Financial Services	1.480.064,48	0,16%
Real Estate office	110.320.993,70	12,06%
Law activites	30.251.848,34	3,31%
Consultancy	5.339.349,85	0,58%
Architecture servivces	4.696.494,89	0,51%
Research and development	522.284,05	0,06%
Market research	1.400.441,57	0,15%
Scientific activities	14.466.467,33	1,58%
Veterinary	1.024.733,56	0,11%
Renting	6.179.437,63	0,68%
Employment activities	1.335.980,03	0,15%
Tourism	528.347,63	0,06%
Security activities	1.209.206,13	0,13%
Gardening	1.718.456,96	0,19%
Administration activities	5.101.813,01	0,56%
Public administration	2.798,09	0,00%
Education	4.625.009,73	0,51%
Healthcare	22.465.342,39	2,46%
Associative activities	1.290.688,85	0,14%
Social Service	530.600,86	0,06%
Recreational, cultural and sport activities	976.427,83	0,11%
Library and Museum	67.979,42	0,01%
Games and hazard	4.588.162,00	0,50%
Sport	4.560.146,57	0,50%
Associative activities	578.462,77	0,06%
Personal computer repair	2.292.326,08	0,25%
Other activities of personal service	16.178.474,54	1,77%
Household service	149.181,24	0,02%
Other Household services	21.811,10	0,00%
TOTAL	914.428.286,45	100,00%

**FONDO DE TITULIZACIÓN DE ACTIVOS
PYMES SANTANDER 11**

COLLATERAL DESCRIPTION

BIGGEST BORROWERS			
BORROWER	OUTS, BALANCE	%	OUTSTANDING
1	25.875.000,00	2,83%	
2	23.156.250,00	2,53%	
3	22.760.405,00	2,49%	
4	22.486.000,00	2,46%	
5	17.000.000,00	1,86%	
6	16.000.000,00	1,75%	
7	13.571.428,58	1,48%	
8	11.988.783,62	1,31%	
9	11.903.927,69	1,30%	
10	11.500.000,00	1,26%	
11	10.850.000,00	1,19%	
12	9.962.183,29	1,09%	
13	8.639.285,74	0,94%	
14	8.560.714,29	0,94%	
15	7.953.576,82	0,87%	
16	7.742.840,69	0,85%	
17	7.500.000,00	0,82%	
18	7.276.258,94	0,80%	
19	6.825.970,00	0,75%	
20	6.571.428,60	0,72%	

**FONDO DE TITULIZACIÓN DE ACTIVOS
PYMES SANTANDER 11**

LOAN TO VALUE

Report date: February 27th, 2017

LTV				
	OUTS, BALANCE	% OUTSTANDING	NUMBER LOANS	% NUM LOANS
0-9,99	70.122,93 €	0,03%	1	0,11%
10-19,99	649.687,60 €	0,27%	2	0,21%
20-29,99	2.974.918,32 €	1,24%	6	0,64%
30-39,99	1.327.200,68 €	0,55%	16	1,72%
40-49,99	1.504.646,65 €	0,63%	16	1,72%
50-59,99	24.935.116,59 €	10,40%	89	9,55%
60-69,99	47.581.512,52 €	19,85%	161	17,27%
70-79,99	67.033.055,68 €	27,97%	217	23,28%
>80	93.572.608,05 €	39,05%	424	45,49%

FTA PYMES SANTANDER 11

Fecha	Balance teórico	Balance Real	1,55%		Tasa Prepago Mensual desde Inicio	Tasa Prepago Anualizada desde Inicio	Tasa Prepago Mensual	Tasa Prepago Mensual Anualizada	Principal disponible para la amortización	
			Vector de Prepago tacp							
may-15	3.575.000.000,00		100,00%	100,00%		20,36%			3.575.000.000,00	3.575.000.000,00
jun-15	3.325.143.939,23	3.161.909.567,28	98,45%	95,09%	4,91%	45,34%	4,91%	45,34%	3.161.909.567,28	
jul-15	3.119.005.588,15	2.737.206.563,09	96,93%	87,76%	6,32%	54,32%	7,71%	61,82%	2.737.206.563,09	
ago-15	3.025.514.967,94	2.500.958.228,98	95,43%	82,66%	6,15%	53,31%	5,81%	51,23%	2.500.958.228,98	965.301.676,77
sep-15	2.780.368.475,69	2.396.227.247,55	93,96%	86,18%	3,65%	35,99%	-4,26%	-64,98%	2.396.227.247,55	
oct-15	2.510.409.569,11	2.165.803.645,28	92,50%	86,27%	2,91%	29,84%	-0,10%	-1,25%	2.165.803.645,28	
nov-15	2.191.218.306,81	1.960.584.770,17	91,07%	89,47%	1,84%	19,94%	-3,71%	-54,85%	1.960.584.770,17	593.185.417,07
dic-15	1.973.355.329,95	1.740.977.199,81	89,66%	88,22%	1,77%	19,33%	1,40%	15,54%	1.740.977.199,81	
ene-16	1.829.373.226,33	1.555.982.412,77	88,28%	85,06%	2,00%	21,56%	3,59%	35,53%	1.555.982.412,77	
feb-16	1.783.786.691,32	1.443.677.828,91	86,91%	80,93%	2,32%	24,58%	4,85%	44,91%	1.443.677.828,91	561.382.651,31
mar-16	1.734.986.238,65	1.395.445.358,55	85,57%	80,43%	2,15%	23,00%	0,62%	7,22%	1.395.445.358,55	
abr-16	1.671.659.372,41	1.319.468.709,42	84,24%	78,93%	2,13%	22,75%	1,86%	20,20%	1.319.468.709,42	
may-16	1.629.999.257,07	1.259.760.435,03	82,94%	77,29%	2,12%	22,71%	2,08%	22,34%	1.259.760.435,03	184.819.581,90
jun-16	1.576.685.324,44	1.222.555.743,95	81,66%	77,54%	1,94%	20,93%	-0,33%	-4,01%	1.222.555.743,95	
jul-16	1.539.502.469,76	1.164.474.657,54	80,39%	75,64%	1,97%	21,28%	2,45%	25,75%	1.164.474.657,54	
ago-16	1.498.997.425,90	1.106.399.399,28	79,15%	73,81%	2,00%	21,57%	2,42%	25,47%	1.106.399.399,28	156.631.947,53
sep-16	1.466.190.610,25	1.079.009.061,45	77,93%	73,59%	1,90%	20,54%	0,29%	3,47%	1.079.009.061,45	
oct-16	1.433.157.938,48	1.040.339.683,29	76,72%	72,59%	1,87%	20,24%	1,36%	15,17%	1.040.339.683,29	
nov-16	1.387.067.141,71	1.009.307.957,90	75,54%	72,77%	1,75%	19,10%	-0,24%	-2,93%	1.009.307.957,90	96.554.555,20
dic-16	1.346.997.520,27	984.007.224,83	74,37%	73,05%	1,64%	17,99%	-0,39%	-4,82%	984.007.224,83	
ene-17	1.295.035.927,10	947.223.238,34	73,22%	73,14%	1,55%	17,11%	-0,12%	-1,50%	947.223.238,34	
feb-17	1.268.549.189,02	914.428.286,45	72,08%	72,08%	1,55%	17,06%	1,45%	16,04%	914.428.286,45	91.960.033,02

FTA PYMES SANTANDER 11

25-feb-17

Fecha	Principal disponible para la amortización	SERIE A	SERIE B	SERIE C	0,24		1,36		2,00	
					AMORTIZACION SERIE A 2.681.300.000,00	VIDA SERIE A	AMORTIZACION SERIE B 893.700.000,00	VIDA SERIE B	AMORTIZACION SERIE C 178.800.000,00	VIDA SERIE C
25-ago-15	965.301.676,77	2.681.300.000	893.700.000	178.800.000	965.301.676,77	-530.915.922.224	0,00	0	0,00	0
25-sep-15	0,00	1.715.998.323	893.700.000	178.800.000	0,00	0	0,00	0	0,00	0
25-oct-15	0,00	1.715.998.323	893.700.000	178.800.000	0,00	0	0,00	0	0,00	0
25-nov-15	593.185.417,07	1.715.998.323	893.700.000	178.800.000	593.185.417,07	-271.678.921.018	0,00	0	0,00	0
25-dic-15	0,00	1.122.812.906	893.700.000	178.800.000	0,00	0	0,00	0	0,00	0
25-ene-16	0,00	1.122.812.906	893.700.000	178.800.000	0,00	0	0,00	0	0,00	0
25-feb-16	561.382.651,31	1.122.812.906	893.700.000	178.800.000	561.382.651,31	-205.466.050.379	0,00	0	0,00	0
25-mar-16	0,00	561.430.255	893.700.000	178.800.000	0,00	0	0,00	0	0,00	0
25-abr-16	0,00	561.430.255	893.700.000	178.800.000	0,00	0	0,00	0	0,00	0
25-may-16	184.819.581,90	561.430.255	893.700.000	178.800.000	184.819.581,90	-51.010.204.604	0,00	0	0,00	0
25-jun-16	0,00	376.610.673	893.700.000	178.800.000	0,00	0	0,00	0	0,00	0
25-jul-16	0,00	376.610.673	893.700.000	178.800.000	0,00	0	0,00	0	0,00	0
25-ago-16	156.631.947,53	376.610.673	893.700.000	178.800.000	156.631.947,53	-28.820.278.346	0,00	0	0,00	0
25-sep-16	0,00	219.978.725	893.700.000	178.800.000	0,00	0	0,00	0	0,00	0
25-oct-16	0,00	219.978.725	893.700.000	178.800.000	0,00	0	0,00	0	0,00	0
25-nov-16	96.554.555,20	219.978.725	893.700.000	178.800.000	96.554.555,20	-8.883.019.078	0,00	0	0,00	0
25-dic-16	0,00	123.424.170	893.700.000	178.800.000	0,00	0	0,00	0	0,00	0
25-ene-17	0,00	123.424.170	893.700.000	178.800.000	0,00	0	0,00	0	0,00	0
25-feb-17	91.960.033,02	123.424.170	893.700.000	178.800.000	91.960.033,02	0	0,00	0	0,00	0
25-mar-17	0,00	31.464.137	893.700.000	178.800.000	0,00	0	0,00	0	0,00	0
25-abr-17	0,00	31.464.137	893.700.000	178.800.000	0,00	0	0,00	0	0,00	0
25-may-17	112.066.261,86	31.464.137	893.700.000	178.800.000	31.464.137,20	2.800.308.211	80.602.124,66	7.173.589.094	0,00	0
25-jun-17	0,00	0	813.097.875	178.800.000	0,00	0	0,00	0	0,00	0
25-jul-17	0,00	0	813.097.875	178.800.000	0,00	0	0,00	0	0,00	0
25-ago-17	101.480.714,24	0	813.097.875	178.800.000	0,00	0	101.480.714,24	18.368.009.278	0,00	0
25-sep-17	0,00	0	711.617.161	178.800.000	0,00	0	0,00	0	0,00	0
25-oct-17	0,00	0	711.617.161	178.800.000	0,00	0	0,00	0	0,00	0
25-nov-17	90.051.823,32	0	711.617.161	178.800.000	0,00	0	90.051.823,32	24.584.147.767	0,00	0

FTA PYMES SANTANDER 11

25-feb-17

Fecha	Principal disponible para la amortización	SERIE A	SERIE B	SERIE C	0,24		1,36		2,00	
					AMORTIZACION SERIE A 2.681.300.000,00	VIDA SERIE A	AMORTIZACION SERIE B 893.700.000,00	VIDA SERIE B	AMORTIZACION SERIE C 178.800.000,00	VIDA SERIE C
25-dic-17	0,00	0	621.565.338	178.800.000	0,00	0	0,00	0	0,00	0
25-ene-18	0,00	0	621.565.338	178.800.000	0,00	0	0,00	0	0,00	0
25-feb-18	78.621.476,54	0	621.565.338	178.800.000	0,00	0	78.621.476,54	28.696.838.937	0,00	0
25-mar-18	0,00	0	542.943.861	178.800.000	0,00	0	0,00	0	0,00	0
25-abr-18	0,00	0	542.943.861	178.800.000	0,00	0	0,00	0	0,00	0
25-may-18	61.622.892,70	0	542.943.861	178.800.000	0,00	0	61.622.892,70	27.976.793.285	0,00	0
25-jun-18	0,00	0	481.320.969	178.800.000	0,00	0	0,00	0	0,00	0
25-jul-18	0,00	0	481.320.969	178.800.000	0,00	0	0,00	0	0,00	0
25-ago-18	55.896.632,46	0	481.320.969	178.800.000	0,00	0	55.896.632,46	30.519.561.324	0,00	0
25-sep-18	0,00	0	425.424.336	178.800.000	0,00	0	0,00	0	0,00	0
25-oct-18	0,00	0	425.424.336	178.800.000	0,00	0	0,00	0	0,00	0
25-nov-18	61.081.125,27	0	425.424.336	178.800.000	0,00	0	61.081.125,27	38.969.757.919	0,00	0
25-dic-18	0,00	0	364.343.211	178.800.000	0,00	0	0,00	0	0,00	0
25-ene-19	0,00	0	364.343.211	178.800.000	0,00	0	0,00	0	0,00	0
25-feb-19	364.343.210,82	0	364.343.211	178.800.000	0,00	0	364.343.210,82	265.970.543.895	178.800.000,00	130.524.000.000