



F.T.A. PYMES SANTANDER 4

FRANCISCO FORTES CLAVERO

ANALYST

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

CIUDAD GRUPO SANTANDER

28660 BOADILLA DEL MONTE

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Tel: 912893290



NAME OF THE FUND:

F.T.A. PYMES SANTANDER 4

INFORMATION AT:

QUARTER/SEMESTER: November 18, 2013 - February 17, 2014 YEAR: 2014

| | |
|--|------------|
| Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager: | Signature: |
| IGNACIO ORTEGA GAVARA - GENERAL MANAGER | |

I. DATA OF THE FUND

| | | | | |
|--------------------------|---|--------------------|-----------------|-------------|
| Constitution Date | November 13, 2012 | Paying Agent | BANCO SANTANDER | |
| Disbursement Date | November 16, 2012 | Negotiation Market | AIAF | |
| Final Date of Redemption | February 16, 2036 | Ratings Agencies | MOODY'S ESPAÑA | |
| | | | DBRS | |
| Management Company | SANTANDER DE TITULIZACION, S.G.F.T., S.A. | Rating | Initial | Current |
| Credit Rights 's Seller | BANCO SANTANDER | CLASS A | A3/A (high) | A3/A (high) |
| | | CLASS B | Baa2/BB | Baa2/BB |
| | | CLASS C | Ca/C | Ca/C |

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

| CLASS PRIORITY ISIN CODE | NUM BONDS | NOMINAL | | | |
|-----------------------------|-----------|------------------|------------------|----------------|----------|
| | | | Initial | Current | %Act/In |
| CLASS A ES0325634006 | 22.525 | Nominal per Bond | 100.000,00 | 33.764,77 | |
| | | Total Nominal | 2.252.500.000,00 | 760.551.444,15 | 33,76 % |
| CLASS B ES0325634014 | 3.975 | Nominal per Bond | 100.000,00 | 100.000,00 | |
| | | Total Nominal | 397.500.000,00 | 397.500.000,00 | 100,00 % |
| CLASS C ES0325634022 | 5.300 | Nominal per Bond | 100.000,00 | 100.000,00 | |
| | | Total Nominal | 530.000.000,00 | 530.000.000,00 | 100,00 % |

| REDEMPTION AND INTEREST OF THE BONDS | | | | | |
|---|-------------------------|----------------|-----------------------------------|----------------------------|--------------------------|
| Current | | | Next | | |
| Payment Date of the Current Period February 17, 2014 | | | Next Payment Date May 16, 2014 | | |
| | Redemption of the Bonds | Gross Interest | Interest Rate | Gross Interest Next Coupon | Net Interest Next Coupon |
| CLASS A | 8.187,63 € | 54,83 € | 0,5880 % | 48,53 € | 38,34 € |
| CLASS B | 0,00 € | 181,24 € | 0,7880 % | 192,62 € | 152,17 € |
| CLASS C | 0,00 € | 0,00 € | 0,7880 % | 192,62 € | 152,17 € |
| Accrued amortisation due not payed | 0,00 € | | | | |
| Scheduled Amortisation | NO | | | | |

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

| CREDIT RIGHTS | ISSUE DATE | CURRENT DATE |
|---|------------------|------------------|
| Numbre of CR's | 27.298 | 14.331 |
| CR's Outstanding to be amortised | 2.650.000.000,32 | 1.152.902.067,46 |
| CR's Outstanding per Loan to be amortised | 97.076,71 | 80.448,12 |
| Interest Rate | 5,08 % | 4,10 % |

| PREPAYMENT RATE | CURRENT SITUATION |
|--|-------------------|
| Monthly Single Rate | -0,24 % |
| Average Monthly Single Rate | 1,13 % |
| Constant Prepayment Rate from Constitution | 9,41 % |

| CURRENT DELINQUENCY | Up to 1 month | From 1 to 6 months | Greater than 6 months |
|---------------------------------|---------------|--------------------|-----------------------|
| Debt Due (Principal + Interest) | 505.795,42 | 4.282.318,09 | 6.261.055,43 |
| Debt to be amortised | 0,00 | 0,00 | 1.142.801.357,02 |
| Total Debt | 505.795,42 | 4.282.318,09 | 1.149.062.412,45 |

F.T.A. PYMES SANTANDER 4

QUARTERLY BONDS PAYOUT REPORT

February 17,th 2014

| BONDS. PRINCIPAL | |
|------------------------------|--------------------|
| Previous Balance | 1.872.477.810,00 € |
| Principal Amortised | 184.426.365,75 € |
| Outstanding Balance | 1.688.051.444,25 € |
| % of Initial Balance | 53,08% |
| Principal accrued and unpaid | 0,00 € |

| DATA | |
|-----------------------------|------------|
| Determination Date | 10/02/2014 |
| Payment Date | 17/02/2014 |
| Last Payment Date | 18/11/2013 |
| Number of Days (Act/360) | 91 |
| Reference Interest Rate (%) | 0,288% |
| Next Payment Date | 16/05/2014 |

| INTEREST PAID | |
|-----------------------------|----------------|
| CLASS A | 1.235.045,75 € |
| CLASS B | 720.429,00 € |
| CLASS C * | 0,00 € |
| Interest accrued and unpaid | 960.572,00 € |

| RESIDUAL LIFE (YEARS) | | |
|-----------------------|---------|---------------------|
| | INITIAL | February 17,th 2014 |
| CLASS A | 1,14 | 0,84 |
| CLASS B | 3,81 | 2,56 |
| CLASS C | 4 | 2,75 |

* In compliance with the provisions of the prospectus regarding to the article 40 bis of RD 216/2008 Santander continues to retain a significant net financial interest in this fund on an ongoing basis under the terms required by the Bank of Spain.

F.T.A. PYMES SANTANDER 4

QUARTERLY COLLATERAL REPORT

February 17,th 2014

| PRINCIPAL | | MORTGAGES |
|-------------------------|--------------------|------------------|
| Previous Balance | 1.334.874.957,75 € | |
| Principal Amortised | 181.972.890,29 € | |
| Outstanding Balance | 1.152.902.067,46 € | 127.973.169,90 € |
| Number of Credit Rights | 14.331 | 235 |
| LTV | N/A | 72,39% |

| INTEREST | |
|--|-----------------|
| Interest received during relevant period | 13.020.027,41 € |
| Interest accrued during relevant period | 9.980.948,26 € |

| PRINCIPAL BALANCE IN ARREARS | | | | | |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| | UP to 30 DAYS | 30 to 60 DAYS | 60 to 90 DAYS | 90 to 180 DAYS | > 180 DAYS |
| Principal Balance in Arrears | 475.120,71 € | 727.314,00 € | 1.142.286,24 € | 1.914.022,12 € | 4.229.209,34 € |
| Interest accrued on Credit Rights in Arrears | 30.674,71 € | 83.889,58 € | 98.266,09 € | 316.540,06 € | 378.011,42 € |
| Outstanding Balance | 13.584.887,57 € | 14.100.636,17 € | 10.120.439,37 € | 31.409.529,75 € | 38.266.281,64 € |
| Number of Credit Rights | 219 | 233 | 148 | 262 | 521 |
| % of Outstanding Balance | 1,18% | 1,22% | 0,88% | 2,72% | 3,32% |

(1) This report does not include loans in arrears from 1 to 15 days, as it is considered a technical arrear with a high percentage of recovery.

| WRITE OFF | |
|---|-----------------|
| Cumulative WRITE OFF as of previous balance | 8.921.603,75 € |
| Difference in Actual Period | 25.569.512,39 € |
| Cumulative WRITE OFF up to date | 34.491.116,14 € |

F.T.A. PYMES SANTANDER 4**QUARTERLY COLLATERAL REPORT**

February 17,th 2014

| CONTENTIOUS / JUDICIAL | |
|-------------------------------|-----------------|
| Last balance | 43.307.252,79 € |
| Difference in Actual Period | -4.192.831,90 € |
| Current balance | 39.114.420,89 € |
| Contentious CR's number | 658 |

| TRANSITORY PROPERTIES | |
|-----------------------------------|------------|
| Last balance | 0,00 € |
| Difference in Actual Period | 2.428,29 € |
| Current balance | 2.428,29 € |
| Transitory properties CR's number | 1 |

| NET LOSS | |
|-----------------------------|----------------|
| Last balance | 1.134.777,86 € |
| Difference in Actual Period | 548.163,80 € |
| Current balance | 1.682.941,66 € |

F.T.A. PYMES SANTANDER 4

QUARTERLY REPORT - ALLOCATION OF CASH

February 17,th 2014

| TOTAL CASH RECEIVED END OF PERIOD | 186.493.831,62 € |
|--------------------------------------|------------------|
| CASH RECEIVED - PRINCIPAL | |
| Amortisation of Credit Rights | 155.488.901,03 € |
| CASH RECEIVED - INTEREST | |
| Interest received from Credit Rights | 13.020.027,41 € |
| Interest received under GIC | 358.445,22 € |
| CONTENTIOUS | 1.380.331,37 € |
| LAST CREDIT LINES VARIATIONS | 7.602.806,59 € |
| OTHERS | -70,67 € |
| CREDIT LINES VARIATIONS | -5.149.484,23 € |
| RESERVE FUND | 13.792.874,90 € |
| TRANSITORY PROPERTIES | 0,00 € |

| TREASURY ACCOUNT STATEMENT | 516.207.125,10 € |
|--------------------------------|------------------|
| PRINCIPAL RESERVE FUND | |
| Previous Balance | 530.000.000,00 € |
| Period utilization | -13.792.874,90 € |
| Outstanding Balance | 516.207.125,10 € |
| WITHHOLDING TAXES | 0,00 € |
| ISSUE EXPENSES WITHHELD | 0,00 € |
| OTHERS | 0,00 € |

| TOTAL CASH PAID END OF PERIOD | 186.493.831,62 € |
|---------------------------------------|------------------|
| ORDINARY EXPENSES | 18.623,73 € |
| MANAGEMENT FEE | 93.367,39 € |
| CLASS A INTEREST | 1.235.045,75 € |
| CLASS B INTEREST | 720.429,00 € |
| CLASS A REDEMPTION | 184.426.365,75 € |
| CLASS B REDEMPTION | 0,00 € |
| CLASS B DEFERRAL INTEREST | 0,00 € |
| CLASS C INTEREST | 0,00 € |
| CLASS C REDEMPTION | 0,00 € |
| SUBORDINATED LOAN INTEREST | 0,00 € |
| SUBORDINATED LOAN REDEMPTION | 0,00 € |
| ADMINISTRATION FEE | 0,00 € |
| CLASS C EXTRAORDINARY INTEREST | 0,00 € |
| EXCESS | 0,00 € |

F.T.A. PYMES SANTANDER 4

CREDIT ENHACEMENT AND SUBORDINATED LOAN

February 17,th 2014

| CREDIT ENHACEMENT | | |
|------------------------|----------------------------|-------------------------|
| CONCEPTS | INITIAL | February 17, 2014 |
| SUBORDINATED ISSUE | 29,17% | 54,95% |
| PRINCIPAL RESERVE FUND | 530.000.000,00 € (16,67 %) | 516.207.125,10 € 44,77% |

| SUBORDINATED LOANS | | |
|-------------------------------------|--------------|-------------------|
| CONCEPTS | INITIAL | February 17, 2014 |
| SUBORDINATED LOAN | | |
| Total Outstanding Subordinated Loan | 710.000,00 € | 463.091,67 € |
| Interest Rate | 0,842% | 0,938% |

F.T.A. PYMES SANTANDER 4

TRIGGERS OF THE MODEL

February 17,th 2014

| RESERVE FUND's TRIGGERS | |
|--|-----------------|
| 1. IF 1.a) IS HIGHER THAN 2.a) RESERVE FUNDS WILL NOT BE REDUCED | |
| 1.a) CREDIT RIGHTS IN ARREARS OVER 90 DAYS | 69.675.811,39 € |
| 2.a) 1 % CREDIT RIGHTS OUTSTANDING BALANCE | 11.529.020,67 € |

REQUIRED RESERVE FUND LEVEL MUST REMAIN CONSTANT UNTIL NOVEMBER 2014

| CUMULATIVE FAILED LOANS |
|-------------------------|
| 45.793.560,55 € |

| CLASS B DEFERRAL INTEREST TRIGGERS | |
|---|----|
| CLASS B INTEREST DEFERRAL (6th PLACE) IF CUMULATIVE FAILED LOANS > 132.500.000,02 EUR | NO |

F.T.A. PYMES SANTANDER 4

DEFINITIONS

February 17,th 2014

DETERMINATION DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

All the information regarding the Assets (Outstading Balance of the Credit Rights, arrears' tables, transitory properties, stratiphication tables, etc.) are refered to this mentioned date.

WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

FAILED LOANS Those loans which the Originator considers that will not recover, or those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months.

CUMULATIVE FAILED LOANS Accumulated outstanding balance of the failed loans without taking into account the recovered amount.

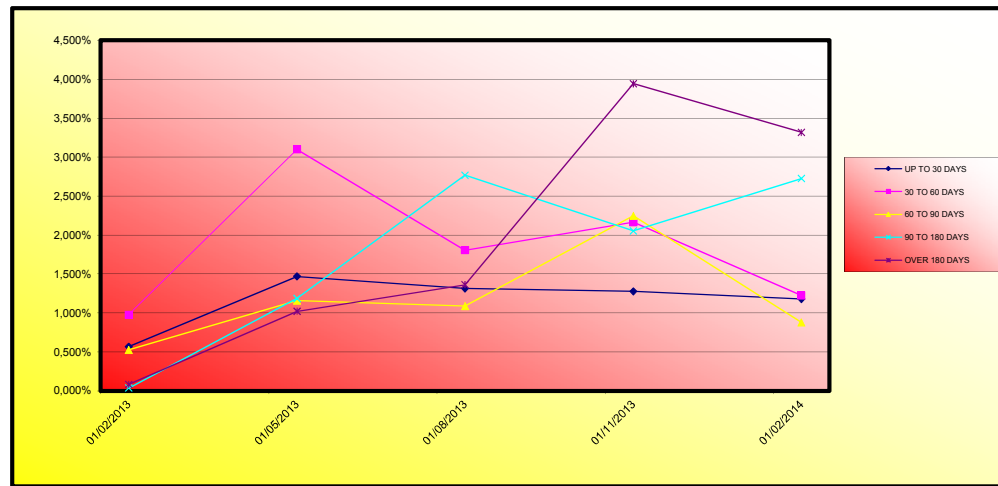
TRANSITORY PROPERTIES Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

CONTENTIOUS / JUDICIAL Loans in which the Originator will take legal actions. This amount is included in the bucket > 180 days in arrears.

**FONDO DE TITULIZACIÓN DE ACTIVOS
PYMES SANTANDER 4**

Report date: February 17th, 2014

| ARREARS PERFORMANCE | | | | | |
|---------------------|------------|------------|------------|------------|------------|
| | 11/02/2013 | 08/05/2013 | 09/08/2013 | 11/11/2013 | 10/02/2014 |
| UP TO 30 DAYS | 0,566% | 1,468% | 1,313% | 1,278% | 1,178% |
| 30 TO 60 DAYS | 0,976% | 3,099% | 1,805% | 2,164% | 1,223% |
| 60 TO 90 DAYS | 0,526% | 1,157% | 1,089% | 2,246% | 0,878% |
| 90 TO 180 DAYS | 0,034% | 1,186% | 2,767% | 2,054% | 2,724% |
| OVER 180 DAYS | 0,083% | 1,020% | 1,361% | 3,943% | 3,319% |



**FONDO DE TITULIZACIÓN DE ACTIVOS
PYMES SANTANDER 4**

Report date: February 17th, 2014

COLLATERAL DESCRIPTION

| INDUSTRY DISTRIBUTION | | |
|--|----------------|---------------|
| INDUSTRY | OUTS. BALANCE | % OUTSTANDING |
| Agriculture, stockbreeding and hunting | 49.800.731,43 | 4,32% |
| Forestry | 1.079.143,27 | 0,09% |
| Fishing | 3.778.797,24 | 0,33% |
| Mineral extraction | 36.081,72 | 0,00% |
| Metallic minerals extraction | 46.284,85 | 0,00% |
| Other Mineral extraction | 1.745.598,17 | 0,15% |
| Associate Activities to Mineral extraction | 101.233,93 | 0,01% |
| Food Industry | 70.209.988,18 | 6,09% |
| Beverage Industry | 11.127.675,50 | 0,97% |
| Tobacco Industry | 38.900,00 | 0,00% |
| Textile Industry | 9.114.359,42 | 0,79% |
| Clothing industry | 5.825.014,62 | 0,51% |
| Preparation of the leather | 4.798.459,40 | 0,42% |
| Timber and cork Industry. | 9.749.577,41 | 0,85% |
| Paper Industry | 9.689.537,60 | 0,84% |
| Printing and picture reproduction | 7.435.610,05 | 0,64% |
| Chemical Industry | 14.029.228,09 | 1,22% |
| Pharmaceutical Products | 2.246.768,84 | 0,19% |
| Rubber manufacturing | 15.113.897,09 | 1,31% |
| Other Mineral products manufacturing | 8.321.974,58 | 0,72% |
| Metallurgy | 9.285.779,65 | 0,81% |
| Metallic products manufacturing | 33.135.811,32 | 2,87% |
| Construction of machinery and equipment | 4.228.234,70 | 0,37% |
| Office and computer machinery manufacturing | 7.950.749,39 | 0,69% |
| Equipment and electric material manufacturing | 23.783.309,69 | 2,06% |
| Vehicle and trailer manufacturing | 9.567.912,80 | 0,83% |
| Other transport material manufacturing | 1.814.326,92 | 0,16% |
| Manufacture of furniture | 7.056.434,91 | 0,61% |
| Other material manufacturing | 7.277.088,95 | 0,63% |
| Machinery Repair | 2.195.197,76 | 0,19% |
| Production and distribution of electrical energy and gas | 4.890.774,24 | 0,42% |
| Water distribution | 688.215,63 | 0,06% |
| Harnessing, distribution and purification of water | 920.181,60 | 0,08% |
| Residual treatments | 5.233.424,29 | 0,45% |
| Contamination treatments | 331.326,38 | 0,03% |
| Construction | 51.709.989,26 | 4,49% |
| Civil Engineering | 5.397.209,28 | 0,47% |
| Specialized Construction Activities | 9.676.391,20 | 0,84% |
| Sale, maintenance and repair of vehicles | 36.635.263,09 | 3,18% |
| Wholesale trade | 162.368.728,07 | 14,08% |

**FONDO DE TITULIZACIÓN DE ACTIVOS
PYMES SANTANDER 4**

COLLATERAL DESCRIPTION

| INDUSTRY DISTRIBUTION | | |
|---|-------------------------|----------------|
| INDUSTRY | OUTS, BALANCE | % OUTSTANDING |
| Retail trade | 80.089.503,64 | 6,95% |
| Surface transport and plumbing | 31.667.954,72 | 2,75% |
| Shipment | 586.935,69 | 0,05% |
| Other aerospace transport | 169.670,77 | 0,01% |
| Transport associative activities | 18.981.439,70 | 1,65% |
| Post and telecommunications | 618.735,30 | 0,05% |
| Accommodation Services | 27.433.143,26 | 2,38% |
| Beverages Services | 22.513.293,47 | 1,95% |
| Edition | 3.094.001,59 | 0,27% |
| Media Activities | 1.644.047,04 | 0,14% |
| Radio and TV | 1.596.972,23 | 0,14% |
| Telecommunication | 3.751.586,49 | 0,33% |
| Consultancy | 14.231.450,39 | 1,23% |
| Information Services | 1.615.751,93 | 0,14% |
| Brokerage, except insurance | 24.208.990,94 | 2,10% |
| Other Financial Services | 6.907.024,03 | 0,60% |
| Real Estate office | 81.290.309,02 | 7,05% |
| Law activities | 8.005.708,26 | 0,69% |
| Consultancy | 12.301.309,43 | 1,07% |
| Architecture services | 10.100.014,80 | 0,88% |
| Research and development | 1.366.391,12 | 0,12% |
| Market research | 5.411.232,72 | 0,47% |
| Scientific activities | 25.708.381,57 | 2,23% |
| Veterinary | 415.787,62 | 0,04% |
| Renting | 3.622.253,47 | 0,31% |
| Employment activities | 3.409.397,34 | 0,30% |
| Tourism | 1.980.441,20 | 0,17% |
| Security activities | 1.079.603,30 | 0,09% |
| Gardening | 5.936.690,77 | 0,51% |
| Administration activities | 4.979.941,28 | 0,43% |
| Education | 6.236.875,82 | 0,54% |
| Healthcare | 14.287.375,75 | 1,24% |
| Associative activities | 4.070.332,92 | 0,35% |
| Social Service | 955.662,09 | 0,08% |
| Recreational, cultural and sport activities | 1.766.644,46 | 0,15% |
| Library and Museum | 956.456,20 | 0,08% |
| Games and hazard | 2.402.576,20 | 0,21% |
| Sport | 8.110.115,63 | 0,70% |
| Associative activities | 5.736.307,37 | 0,50% |
| Personal computer repair | 3.547.022,56 | 0,31% |
| Other activities of personal service | 8.437.948,65 | 0,73% |
| Household service | 159.667,40 | 0,01% |
| TOTAL | 1.152.902.067,46 | 100,00% |

**FONDO DE TITULIZACIÓN DE ACTIVOS
PYMES SANTANDER 4**

COLLATERAL DESCRIPTION

| BIGGEST BORROWERS | | |
|-------------------|---------------|---------------|
| BORROWER | OUTS. BALANCE | % OUTSTANDING |
| 1 | 8.000.000,00 | 0,69% |
| 2 | 7.384.615,38 | 0,64% |
| 3 | 7.315.100,21 | 0,63% |
| 4 | 6.769.654,58 | 0,59% |
| 5 | 5.021.428,66 | 0,44% |
| 6 | 5.000.000,00 | 0,43% |
| 7 | 4.539.484,40 | 0,39% |
| 8 | 4.503.990,00 | 0,39% |
| 9 | 4.500.000,00 | 0,39% |
| 10 | 4.448.433,74 | 0,39% |
| 11 | 4.375.000,00 | 0,38% |
| 12 | 4.375.000,00 | 0,38% |
| 13 | 3.750.000,00 | 0,33% |
| 14 | 3.704.653,43 | 0,32% |
| 15 | 3.650.000,00 | 0,32% |
| 16 | 3.641.666,67 | 0,32% |
| 17 | 3.611.975,19 | 0,31% |
| 18 | 3.564.119,17 | 0,31% |
| 19 | 3.357.143,04 | 0,29% |
| 20 | 3.221.881,10 | 0,28% |

**FONDO DE TITULIZACIÓN DE ACTIVOS
PYMES SANTANDER 4**

LOAN TO VALUE

Report date: February 17th, 2014

| LTV | | | | |
|----------|-----------------|---------------|--------------|-------------|
| | OUTS, BALANCE | % OUTSTANDING | NUMBER LOANS | % NUM LOANS |
| 0-9,99 | 11.216.153,28 € | 8,76% | 17 | 7,23% |
| 10-19,99 | 2.627.177,21 € | 2,05% | 7 | 2,98% |
| 20-29,99 | 4.792.769,02 € | 3,75% | 12 | 5,11% |
| 30-39,99 | 7.723.823,66 € | 6,04% | 17 | 7,23% |
| 40-49,99 | 3.398.517,17 € | 2,66% | 11 | 4,68% |
| 50-59,99 | 2.460.958,37 € | 1,92% | 11 | 4,68% |
| 60-69,99 | 15.906.555,37 € | 12,43% | 29 | 12,34% |
| 70-79,99 | 20.621.676,82 € | 16,11% | 49 | 20,85% |
| >80 | 59.225.539,00 € | 46,28% | 82 | 34,89% |

FTA PYMES SANTANDER 4

Vbaja FEB 69.805.371,92
 Vbaja MAY 43.679.710,34
 Vbaja AGO 14.253.734,36
 Vbaja NOV 7.602.806,59

| Fecha | Balance teórico | Balance Real | 0,82% Vector de Prepago taccp | Tasa Prepago Mensual desde Inicio | Tasa Prepago Anualizada desde Inicio | Tasa Prepago Mensual | Tasa Prepago Mensual Anualizada | | Principal disponible para la amortización | |
|-------|-----------------|------------------|--|---|--|-------------------------|---------------------------------------|-----------------|---|----------------|
| 0 | nov-12 | 2.650.000.000,00 | 100,00% | 100,00% | | | | 2.650.000.000,0 | 2.650.000.000,00 | |
| 1 | dic-12 | 2.631.203.174,44 | 99,18% | 99,38% | 0,62% | 7,14% | 0,62% | 7,14% | 2.615.000.000,0 | |
| 2 | ene-13 | 2.480.558.690,12 | 98,37% | 95,18% | 2,44% | 25,64% | 4,23% | 40,45% | 2.361.074.720,84 | |
| 3 | feb-13 | 2.376.992.071,11 | 97,56% | 93,23% | 2,31% | 24,46% | 2,05% | 22,05% | 2.216.009.635,79 | 364.184.992,29 |
| 4 | mar-13 | 2.247.523.307,95 | 96,76% | 93,54% | 1,65% | 18,15% | -0,34% | -4,14% | 2.102.407.970,44 | |
| 5 | abr-13 | 2.135.068.305,91 | 95,97% | 93,64% | 1,30% | 14,58% | -0,11% | -1,30% | 1.999.360.741,42 | |
| 6 | may-13 | 1.975.050.016,03 | 95,18% | 96,12% | 0,66% | 7,61% | -2,64% | -36,76% | 1.898.396.764,09 | 343.738.533,28 |
| 7 | jun-13 | 1.831.175.924,71 | 94,40% | 97,18% | 0,41% | 4,78% | -1,10% | -14,09% | 1.779.551.004,21 | |
| 8 | jul-13 | 1.662.951.294,73 | 93,63% | 99,61% | 0,05% | 0,59% | -2,50% | -34,41% | 1.656.390.951,73 | |
| 9 | ago-13 | 1.579.533.929,80 | 92,86% | 96,87% | 0,35% | 4,15% | 2,75% | 28,43% | 1.530.061.797,55 | 397.760.942,52 |
| 10 | sep-13 | 1.541.902.380,36 | 92,10% | 94,64% | 0,55% | 6,40% | 2,30% | 24,39% | 1.459.211.794,47 | |
| 11 | oct-13 | 1.501.731.156,57 | 91,34% | 93,29% | 0,63% | 7,29% | 1,42% | 15,77% | 1.401.015.516,08 | |
| 12 | nov-13 | 1.450.983.689,72 | 90,59% | 92,00% | 0,69% | 8,00% | 1,39% | 15,45% | 1.334.874.957,75 | 201.837.767,57 |
| 13 | dic-13 | 1.406.688.634,84 | 89,85% | 90,44% | 0,77% | 8,86% | 1,69% | 18,54% | 1.272.201.383,65 | |
| 14 | ene-14 | 1.363.314.988,55 | 89,12% | 88,37% | 0,88% | 10,06% | 2,29% | 24,27% | 1.214.929.586,07 | |
| 15 | feb-14 | 1.304.404.142,54 | 88,39% | 88,39% | 0,82% | 9,41% | -0,02% | -0,24% | 1.152.902.067,46 | 181.972.890,29 |

FTA PYMES SANTANDER 4
16-feb-14

0,84 2,56 2,75

| Fecha | Principal disponible para la amortización | SERIE A | SERIE B | SERIE C | AMORTIZACION SERIE A 2.252.500.000,00 | VIDA SERIE A | AMORTIZACION SERIE B 397.500.000,00 | VIDA SERIE B | AMORTIZACION SERIE C 530.000.000,00 | VIDA SERIE C |
|-----------|---|----------------|---------------|-------------|--|----------------|--|----------------|--|----------------|
| 0 | | 2.252.500.000 | 397.500.000 | 530.000.000 | | | | | | |
| 16-feb-13 | 1 | 364.184.992,29 | 2.252.500.000 | 397.500.000 | 530.000.000 | 364.184.992,29 | -132.927.522,186 | 0,00 | 0,00 | 0,00 |
| 16-mar-13 | 0 | 0,00 | 1.888.315.008 | 397.500.000 | 530.000.000 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| 16-abr-13 | 0 | 0,00 | 1.888.315.008 | 397.500.000 | 530.000.000 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| 16-may-13 | 1 | 343.738.533,28 | 1.888.315.008 | 397.500.000 | 530.000.000 | 343.738.533,28 | -94.871.835,185 | 0,00 | 0,00 | 0,00 |
| 16-jun-13 | 0 | 0,00 | 1.544.576.474 | 397.500.000 | 530.000.000 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| 16-jul-13 | 0 | 0,00 | 1.544.576.474 | 397.500.000 | 530.000.000 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| 16-ago-13 | 1 | 397.760.942,52 | 1.544.576.474 | 397.500.000 | 530.000.000 | 397.760.942,52 | -73.188.013,424 | 0,00 | 0,00 | 0,00 |
| 16-sep-13 | 0 | 0,00 | 1.146.815.532 | 397.500.000 | 530.000.000 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| 16-oct-13 | 0 | 0,00 | 1.146.815.532 | 397.500.000 | 530.000.000 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| 16-nov-13 | 1 | 201.837.767,57 | 1.146.815.532 | 397.500.000 | 530.000.000 | 201.837.767,57 | -18.569.074,616 | 0,00 | 0,00 | 0,00 |
| 16-dic-13 | 0 | 0,00 | 944.977.764 | 397.500.000 | 530.000.000 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| 16-ene-14 | 0 | 0,00 | 944.977.764 | 397.500.000 | 530.000.000 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| 16-feb-14 | 1 | 181.972.890,29 | 944.977.764 | 397.500.000 | 530.000.000 | 181.972.890,29 | 0,00 | 0,00 | 0,00 | 0,00 |
| 16-mar-14 | 0 | 0,00 | 763.004.874 | 397.500.000 | 530.000.000 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| 16-abr-14 | 0 | 0,00 | 763.004.874 | 397.500.000 | 530.000.000 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| 16-may-14 | 1 | 143.247.093,49 | 763.004.874 | 397.500.000 | 530.000.000 | 143.247.093,49 | 12.748.991,321 | 0,00 | 0,00 | 0,00 |
| 16-jun-14 | 0 | 0,00 | 619.757.781 | 397.500.000 | 530.000.000 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| 16-jul-14 | 0 | 0,00 | 619.757.781 | 397.500.000 | 530.000.000 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| 16-ago-14 | 1 | 148.106.839,35 | 619.757.781 | 397.500.000 | 530.000.000 | 148.106.839,35 | 26.807.337,922 | 0,00 | 0,00 | 0,00 |
| 16-sep-14 | 0 | 0,00 | 471.650.941 | 397.500.000 | 530.000.000 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| 16-oct-14 | 0 | 0,00 | 471.650.941 | 397.500.000 | 530.000.000 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| 16-nov-14 | 1 | 124.297.592,64 | 471.650.941 | 397.500.000 | 530.000.000 | 124.297.592,64 | 33.933.242,790 | 0,00 | 0,00 | 0,00 |
| 16-dic-14 | 0 | 0,00 | 347.353.349 | 397.500.000 | 530.000.000 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| 16-ene-15 | 0 | 0,00 | 347.353.349 | 397.500.000 | 530.000.000 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| 16-feb-15 | 1 | 125.320.430,71 | 347.353.349 | 397.500.000 | 530.000.000 | 125.320.430,71 | 45.741.957,210 | 0,00 | 0,00 | 0,00 |
| 16-mar-15 | 0 | 0,00 | 222.032.918 | 397.500.000 | 530.000.000 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| 16-abr-15 | 0 | 0,00 | 222.032.918 | 397.500.000 | 530.000.000 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| 16-may-15 | 1 | 107.385.101,31 | 222.032.918 | 397.500.000 | 530.000.000 | 107.385.101,31 | 48.752.835,994 | 0,00 | 0,00 | 0,00 |
| 16-jun-15 | 0 | 0,00 | 114.647.817 | 397.500.000 | 530.000.000 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| 16-jul-15 | 0 | 0,00 | 114.647.817 | 397.500.000 | 530.000.000 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| 16-ago-15 | 1 | 81.184.873,76 | 114.647.817 | 397.500.000 | 530.000.000 | 81.184.873,76 | 44.326.941,071 | 0,00 | 0,00 | 0,00 |
| 16-sep-15 | 0 | 0,00 | 33.462.943 | 397.500.000 | 530.000.000 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| 16-oct-15 | 0 | 0,00 | 33.462.943 | 397.500.000 | 530.000.000 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| 16-nov-15 | 1 | 44.679.282,25 | 33.462.943 | 397.500.000 | 530.000.000 | 33.462.942,80 | 21.349.357,506 | 11.216.339,45 | 7.156.024,568 | 0,00 |
| 16-dic-15 | 0 | 0,00 | 0 | 386.283.661 | 530.000.000 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| 16-ene-16 | 0 | 0,00 | 0 | 386.283.661 | 530.000.000 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| 16-feb-16 | 1 | 42.786.275,18 | 0 | 386.283.661 | 530.000.000 | 0,00 | 0 | 42.786.275,18 | 31.233.980,885 | 0,00 |
| 16-mar-16 | 0 | 0,00 | 0 | 343.497.385 | 530.000.000 | 0,00 | 0 | 0,00 | 0,00 | 0,00 |
| 16-abr-16 | 0 | 0,00 | 0 | 343.497.385 | 530.000.000 | 0,00 | 0 | 0,00 | 0,00 | 0,00 |
| 16-may-16 | 1 | 41.186.760,58 | 0 | 343.497.385 | 530.000.000 | 0,00 | 0 | 41.186.760,58 | 33.773.143,678 | 0,00 |
| 16-jun-16 | 0 | 0,00 | 0 | 302.310.625 | 530.000.000 | 0,00 | 0 | 0,00 | 0,00 | 0,00 |
| 16-jul-16 | 0 | 0,00 | 0 | 302.310.625 | 530.000.000 | 0,00 | 0 | 0,00 | 0,00 | 0,00 |
| 16-ago-16 | 1 | 41.219.017,69 | 0 | 302.310.625 | 530.000.000 | 0,00 | 0 | 41.219.017,69 | 37.591.744,131 | 0,00 |
| 16-sep-16 | 0 | 0,00 | 0 | 261.091.607 | 530.000.000 | 0,00 | 0 | 0,00 | 0,00 | 0,00 |
| 16-oct-16 | 0 | 0,00 | 0 | 261.091.607 | 530.000.000 | 0,00 | 0 | 0,00 | 0,00 | 0,00 |
| 16-nov-16 | 1 | 253.488.800,51 | 0 | 261.091.607 | 530.000.000 | 0,00 | 0 | 261.091.607,10 | 262.135.973,525 | 530.000.000,00 |