



F.T.A.: FTPYME SANTANDER 1

DESIREE PEREZ MONTORO

ANALYST

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

CIUDAD GRUPO SANTANDER

28660 BOADILLA DEL MONTE

desperez@gruposantander.com

Tel: 912893278



NAME OF THE FUND:

F.T.A.: FTPYME SANTANDER 1

INFORMATION AT:

QUARTER/SEMESTER: August 16, 2010 - November 15, 2010 YEAR: 2010

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

I. DATA OF THE FUND

Constitution Date	September 24, 2003	Paying Agent	BANCO SANTANDER	
Disbursement Date	September 26, 2003	Negotiation Market	AIAF	
Final Date of Redemption	November 15, 2034	Ratings Agencies	MOODY'S ESPAÑA	
			FITCH RATINGS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T, S.A.	Rating	Initial	Current
Credit Rights 's Seller	BANCO SANTANDER	CLASS A	Aaa/AAA	-/-
		CLASS B1(G)	Aaa/AAA	Aaa/AAA
		CLASS B2	Aa2/AA	Aa1/AA+
		CLASS C	A2/A	Aa3/A+
		CLASS D	Baa1/BBB	Ba3/BBB

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0339773006	10.143	Nominal per Bond	100.000,00	0,00	
		Total Nominal	1.014.300.000,00	0,00	0,00 %
CLASS B1(G) ES0339773014	5.371	Nominal per Bond	100.000,00	48.359,83	
		Total Nominal	537.100.000,00	259.740.646,93	48,36 %
CLASS B2 ES0339773022	1.343	Nominal per Bond	100.000,00	48.359,83	
		Total Nominal	134.300.000,00	64.947.251,69	48,36 %
CLASS C ES0339773030	270	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	27.000.000,00	27.000.000,00	100,00 %
CLASS D ES0339773048	873	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	87.300.000,00	87.300.000,00	100,00 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period November 15, 2010			Next Payment Date February 15, 2011		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	0,00 €	0,00 €	0,0000 %	0,00 €	0,00 €
CLASS B1(G)	4.128,88 €	119,28 €	1,0500 %	129,77 €	105,11 €
CLASS B2	4.128,88 €	172,35 €	1,4500 %	179,20 €	145,15 €
CLASS C	0,00 €	454,75 €	1,9500 %	498,33 €	403,65 €
CLASS D	0,00 €	682,25 €	2,8500 %	728,33 €	589,95 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	20.742	10.091
CR's Outstanding to be amortised	1.800.000.001,01	438.987.914,76
CR's Outstanding per Loan to be amortised	86.780,45	43.502,91
Interest Rate	3,90 %	2,32 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	2,61 %
Average Monthly Single Rate	6,28 %
Constant Prepayment Rate from Constitution	9,63 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	53.206,66	423.592,41	16.951,30
Debt to be amortised	0,00	0,00	438.538.744,54
Total Debt	53.206,66	423.592,41	438.555.695,84

F.T.A.: FTPYME SANTANDER 1

QUARTERLY BONDS PAYOUT REPORT

November 15, 2010

BONDS. PRINCIPAL	
Previous Balance	466.709.198,94 €
Principal Amortised	27.721.300,32 €
Outstanding Balance	438.987.898,62 €
% of Initial Balance	24,39 %
Principal accrued and unpaid	0,00 €

DATA	
Determination Date	November 05, 2010
Payment Date	November 15, 2010
Last Payment Date	August 16, 2010
Number of Days (Act/360)	91
Reference Interest Rate (%)	1,050 %
Next Payment Date	February 15, 2011

INTEREST PAID	
CLASS A	0,00 €
CLASS B1(G)	640.652,88 €
CLASS B2	231.466,05 €
CLASS C	122.782,50 €
CLASS D	595.604,25 €
Interest accrued and unpaid	0,00 €

RESIDUAL LIFE (YEARS)		
	INITIAL	November 15, 2010
CLASS A	3,33	0,00
CLASS B1(G)	7,56	1,68
CLASS B2	7,56	1,68
CLASS C	10,76	3,00
CLASS D	10,76	3,00

F.T.A.: FTPYME SANTANDER 1

QUARTERLY COLLATERAL REPORT

November 15, 2010

PRINCIPAL		MORTGAGES
Previous Balance	466.709.177,06 €	459.582.952,65 €
Principal Amortised	27.721.262,30 €	26.850.117,21 €
Outstanding Balance	438.987.914,76 €	432.732.835,44 €
Number of Credit Rights	10.091	
LTV	N/A	21,26%

INTEREST	
Interest received during relevant period	2.625.278,14 €
Interest accrued during relevant period	2.625.287,81 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	> 180 DAYS
Principal Balance in Arrears	49.460,27 €	173.695,54 €	124.921,19 €	85.079,45 €	16.013,77 €
Interest accrued on Credit Rights in Arrears	3.746,39 €	20.808,76 €	14.460,05 €	4.627,42 €	937,53 €
Outstanding Balance	3.820.902,82 €	6.158.310,07 €	2.741.142,78 €	738.903,01 €	1.642.992,07 €
Number of Credit Rights	434	101	65	18	373
% of Outstanding Balance	0,87 %	1,40 %	0,62 %	0,17 %	0,37 %

(1) This report does not include loans in arrears from 1 to 15 days, as it is considered a technical arrear with a high percentage of recovery.

WRITE OFF	
Cumulative WRITE OFF as of previous balance	2.450.904,63 €
Difference in Actual Period	-269.168,22 €
Cumulative WRITE OFF up to date	2.181.736,41 €

F.T.A.: FTPYME SANTANDER 1

QUARTERLY COLLATERAL REPORT

November 15, 2010

CONTENTIOUS / JUDICIAL	
Last balance	1.790.606,79 €
Difference in Actual Period	-216.598,22 €
Current balance	1.574.008,57 €
Contentious CR's number	370

TRANSITORY PROPERTIES	
Last balance	1.245.378,43 €
Difference in Actual Period	171.346,93 €
Current balance	1.416.725,36 €
Transitory properties CR's number	17

NET LOSSES	
Last balance	2.743.244,36 €
Difference in Actual Period	22.570,06 €
Current balance	2.765.814,42 €

F.T.A.: FTPYME SANTANDER 1

QUARTERLY REPORT - ALLOCATION OF CASH

November 15, 2010

TOTAL CASH RECEIVED END OF PERIOD	48.693.381,97 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	27.761.465,00 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	2.677.287,81 €
Interest received under GIC	83.447,18 €
CONTENTIOUS	688.627,89 €
INCOMES/EXPENSES OF TRANSTORY PROPERTIES	6.336,77 €
RESERVE FUNDS	18.000.000,00 €
OTHERS	-523.782,68 €

TREASURY ACCOUNT STATEMENT	18.000.000,00 €
PRINCIPAL RESERVE FUND	
Previous Balance	18.000.000,00 €
Period utilization	0,00 €
Outstanding Balance	18.000.000,00 €
WITHHOLDING TAXES	0,00 €
ISSUE EXPENSES WITHHELD	0,00 €
OTHERS	0,00 €

TOTAL CASH PAID END OF PERIOD	48.693.381,97 €
ORDINARY EXPENSES	5.986,22 €
SGFT FEE	29.089,41 €
SWAP PAYMENT	2.520.708,54 €
SWAP COLLECTION	-2.357.350,65 €
INTEREST PAID TO BONDHOLDERS CLASS A	0,00 €
INTEREST PAID TO BONDHOLDERS CLASS B1 (G)	640.652,88 €
INTEREST PAID TO BONDHOLDERS CLASS B2	231.466,05 €
INTEREST PAID TO BONDHOLDERS CLASS C	122.782,50 €
INTEREST PAID TO BONDHOLDERS CLASS D	595.604,25 €
RESERVE FUND	18.000.000,00 €
PRINCIPAL WITHHOLDING CLASS A	0,00 €
PRINCIPAL WITHHOLDING CLASS B1 (G)	22.176.214,48 €
PRINCIPAL WITHHOLDING CLASS B2	5.545.085,84 €
PRINCIPAL WITHHOLDING CLASS C	0,00 €
PRINCIPAL WITHHOLDING CLASS D	0,00 €
INTEREST SUBORDINATED LOAN	75.034,29 €
REDEMPTION SUBORDINATED LOAN	0,00 €
FIXED FEE	6.000,00 €
VARIABLE FEE	1.102.108,16 €

F.T.A.: FTPYME SANTANDER 1

CREDIT ENHACEMENT AND SUBORDINATED LOAN

November 15, 2010

CREDIT ENHACEMENT		
CONCEPTS	INITIAL	November 15, 2010
SUBORDINATED ISSUE	43,65 %	100,00 %
PRINCIPAL RESERVE FUND	27.000.000,00 € (1,50 %)	18.000.000,00 € (4,10 %)

SUBORDINATED LOANS		
CONCEPTS	INITIAL	November 15, 2010
SUBORDINATED LOAN		
Total Outstanding Subordinated Loan	28.189.600,00 €	18.001.149,17 €
Interest Rate	2,880 %	1,800 %

F.T.A.: FTPYME SANTANDER 1

TRIGGERS OF THE MODEL

November 15, 2010

RESERVE FUND's TRIGGERS	
1. IF 1.a) IS HIGHER THAN 1.b) THERE IS NO REDEMPTION OF RESERVE FUND:	
1.a) CR'S IN ARREARS OVER 90 DAYS	2.381.895,08 €
1.b) 1% CR'S OUTSTANDING BALANCE	4.389.879,15 €
2. IF 2.a) IS HIGHER THAN 2.b) THERE IS NO REDEMPTION OF RESERVE FUND:	
2.a) WRITE OFF	2.181.736,41 €
2.b) 0,5% CR'S OUTSTANDING BALANCE	2.194.939,57 €

THESE LEVELS HAVE NOT BEEN REACHED. HOWEVER THE RESERVE FUND HAS BEEN REACHED THE MINIMUM LEVEL, IT WILL REMAIN IN 18.000.000.

BOND's TRIGGERS	
1. IF 1.a)+1.b) IS HIGHER THAN 1.c) OR 1.d) CHANGE ORDER OF PRIORITY OF LIQUIDATION PAYMENTS:	
1.a) CURRENT CR'S IN ARREARS OVER 90 DAYS	2.381.895,08 €
1.b) PREVIOUS CR'S ARREARS OVER 90 DAYS	2.597.800,13 €
1.c) 13% INITIAL OUTSTANDING BALANCE CR'S	234.000.000,13 €
1.d) 8% INITIAL OUTSTANDING BALANCE CR'S	144.000.000,08 €

THIS LEVEL HAS NOT BEEN REACHED, SO THE PRIORITY OF PAYMENTS DOES NOT CHANGE.

F.T.A.: FTPYME SANTANDER 1

DEFINITIONS

November 15, 2010

DETERMINATION DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

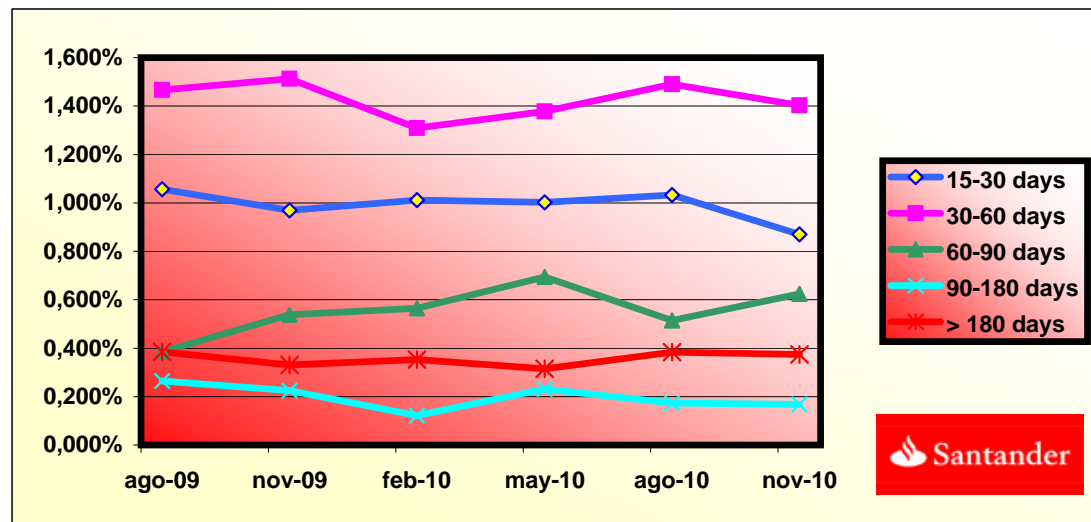
TRANSITORY PROPERTIES Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

CONTENTIOUS / JUDICIAL Loans in which the Originator will take legal actions. This amount is included in the bucket > 180 days in arrears.

FONDO DE TITULIZACIÓN DE ACTIVOS
FTPYME SANTANDER 1

HISTORICAL ARREARS REPORT
NOVEMBER 15TH, 2010

Data	Aug-09	Nov-09	Feb-10	May-10	Aug-10	Nov-10
15-30 days	1,056%	0,969%	1,012%	1,002%	1,033%	0,870%
30-60 days	1,467%	1,513%	1,310%	1,378%	1,491%	1,403%
60-90 days	0,384%	0,538%	0,565%	0,695%	0,515%	0,624%
90-180 days	0,265%	0,224%	0,122%	0,232%	0,173%	0,168%
> 180 days	0,385%	0,331%	0,354%	0,315%	0,384%	0,374%



**FONDO DE TITULIZACIÓN DE ACTIVOS
FTPyme SANTANDER 1**

BIGGEST BORROWERS

BORROWER	OUTS. BALANC	% OUTSTANDING
BORROWER 1	3.965.303,32	20,72%
BORROWER 2	2.410.723,19	12,60%
BORROWER 3	1.135.600,07	5,93%
BORROWER 4	909.091,36	4,75%
BORROWER 5	905.194,76	4,73%
BORROWER 6	765.352,81	4,00%
BORROWER 7	754.854,55	3,94%
BORROWER 8	739.932,25	3,87%
BORROWER 9	708.500,52	3,70%
BORROWER 10	700.027,67	3,66%
BORROWER 11	690.542,96	3,61%
BORROWER 12	680.964,44	3,56%
BORROWER 13	650.814,77	3,40%
BORROWER 14	596.811,81	3,12%
BORROWER 15	595.860,56	3,11%
BORROWER 16	594.781,63	3,11%
BORROWER 17	594.195,05	3,11%
BORROWER 18	590.202,44	3,08%
BORROWER 19	585.240,04	3,06%
BORROWER 20	562.002,70	2,94%
TOTAL	19.135.996,90	100,00%

**FONDO DE TITULIZACIÓN DE ACTIVOS
FTPYME SANTANDER 1**

**LTV
NOVEMBER 15TH, 2010**

LTV (%)	OUTS. BALANC	% OUTSTANDING	LOANS	% LOANS
0,00 - 9,99	63.489,76	14,43%	3.243	31,88%
10,00 - 19,99	81.574,87	18,53%	2.253	22,15%
20,00 - 29,99	93.309,48	21,20%	1.842	18,11%
30,00 - 39,99	80.994,58	18,40%	1.250	12,29%
40,00 - 49,99	56.562,87	12,85%	811	7,97%
50,00 - 59,99	43.912,93	9,98%	571	5,61%
60,00 - 69,99	16.127,25	3,66%	169	1,66%
70,00 - 79,99	1.745,41	0,40%	16	0,16%
>80	2.414,79	0,55%	17	0,17%

FTPME SANTANDER 1

DATE	OUTSTANDING BEFORE PREPAYMENT	REAL OUTSTANDING	PREPAYMENT VECTOR	REMAINING AT THE END OF THE MONTH	AVERAGE SINGLE MONTHLY MORTALITY	CPR	MONTHLY SINGLE MONTHLY MORTALITY	CPR	OUTSTANDING AFTER PREPAYMENT
			0,84%					6,28%	
	1.800.000.000,00		100,00%	100,00%					1.800.000.000,00
01-12-05	1.775.973.378,49	1.755.050.505,57	99,16%	98,82%	1,18%	13,26%	1,18%	13,26%	1.761.053.036,56
01-01-06	1.752.616.597,64	1.703.393.401,62	98,33%	97,19%	1,41%	15,71%	1,65%	18,10%	1.723.292.065,18
01-02-06	1.729.193.639,24	1.657.276.734,29	97,50%	95,84%	1,41%	15,63%	1,39%	15,46%	1.685.976.750,63
01-03-06	1.705.704.315,79	1.611.919.173,10	96,68%	94,50%	1,40%	15,60%	1,40%	15,54%	1.649.102.630,76
01-04-06	1.682.148.439,25	1.567.889.685,77	95,87%	93,21%	1,40%	15,53%	1,37%	15,25%	1.612.665.284,95
01-05-06	1.658.525.821,07	1.531.153.434,60	95,06%	92,32%	1,32%	14,77%	0,95%	10,85%	1.576.660.333,68
01-06-06	1.634.836.272,14	1.490.701.316,27	94,27%	91,18%	1,31%	14,63%	1,23%	13,81%	1.541.083.438,22
01-07-06	1.613.440.481,27	1.452.369.752,25	93,47%	90,02%	1,31%	14,59%	1,28%	14,32%	1.508.137.092,74
01-08-06	1.591.984.069,00	1.414.621.427,48	92,69%	88,86%	1,30%	14,57%	1,29%	14,39%	1.475.579.366,98
01-09-06	1.570.466.863,56	1.384.957.272,81	91,91%	88,19%	1,25%	14,00%	0,76%	8,70%	1.443.406.370,74
01-10-06	1.548.888.692,71	1.357.451.632,71	91,14%	87,64%	1,19%	13,40%	0,62%	7,20%	1.411.614.250,00
01-11-06	1.527.249.383,70	1.324.209.739,23	90,37%	86,71%	1,18%	13,29%	1,07%	12,08%	1.380.199.186,58
01-12-06	1.505.548.763,32	1.294.383.417,00	89,61%	85,97%	1,16%	13,02%	0,84%	9,67%	1.349.157.397,87
01-01-07	1.485.074.451,61	1.260.226.549,96	88,86%	84,86%	1,17%	13,13%	1,30%	14,50%	1.319.629.463,31
01-02-07	1.464.542.129,35	1.228.799.333,99	88,11%	83,90%	1,16%	13,10%	1,13%	12,71%	1.290.451.331,07
01-03-07	1.443.951.632,18	1.200.406.040,68	87,37%	83,13%	1,15%	12,94%	0,92%	10,47%	1.261.619.493,52
01-04-07	1.423.302.795,26	1.173.235.057,18	86,64%	82,43%	1,13%	12,75%	0,85%	9,69%	1.233.130.475,71
01-05-07	1.402.595.453,31	1.143.646.414,67	85,91%	81,54%	1,13%	12,72%	1,08%	12,25%	1.204.980.835,01
01-06-07	1.381.829.440,55	1.119.221.615,46	85,19%	81,00%	1,10%	12,46%	0,66%	7,69%	1.177.167.160,89
01-07-07	1.362.550.175,29	1.092.697.980,15	84,47%	80,20%	1,10%	12,40%	0,99%	11,24%	1.150.991.681,49
01-08-07	1.343.216.285,44	1.067.547.855,44	83,76%	79,48%	1,09%	12,30%	0,90%	10,23%	1.125.127.173,40
01-09-07	1.323.827.616,23	1.046.838.550,37	83,06%	79,08%	1,06%	12,02%	0,50%	5,88%	1.099.570.514,86
01-10-07	1.304.384.012,46	1.029.448.653,51	82,36%	78,92%	1,02%	11,62%	0,20%	2,32%	1.074.318.613,21
01-11-07	1.284.885.318,49	1.005.308.776,51	81,67%	78,24%	1,02%	11,55%	0,86%	9,88%	1.049.368.404,58
01-12-07	1.265.331.378,21	983.294.304,71	80,98%	77,71%	1,00%	11,40%	0,68%	7,84%	1.024.716.853,67
01-01-08	1.247.264.304,57	954.006.662,80	80,30%	76,49%	1,03%	11,64%	1,57%	17,33%	1.001.599.453,00
01-02-08	1.229.146.040,90	929.811.442,26	79,63%	75,65%	1,03%	11,67%	1,10%	12,42%	978.757.393,89
01-03-08	1.210.976.442,14	909.577.916,51	78,96%	75,11%	1,02%	11,54%	0,71%	8,18%	956.187.909,48

01-04-08	1.192.755.362,85	889.159.446,60	78,30%	74,55%	1,01%	11,45%	0,75%	8,65%	933.888.258,71
01-05-08	1.174.482.657,18	868.842.949,19	77,64%	73,98%	1,00%	11,36%	0,76%	8,80%	911.855.726,07
01-06-08	1.156.158.178,83	839.224.789,88	76,99%	72,59%	1,03%	11,66%	1,88%	20,35%	890.087.621,37
01-07-08	1.139.554.646,71	826.693.983,73	76,34%	72,55%	1,00%	11,34%	0,06%	0,69%	869.934.683,04
01-08-08	1.122.904.071,25	810.307.055,60	75,70%	72,16%	0,98%	11,19%	0,53%	6,16%	850.021.929,27
01-09-08	1.106.206.319,16	794.422.999,24	75,06%	71,82%	0,97%	11,03%	0,48%	5,61%	830.346.945,92
01-10-08	1.089.461.256,76	777.651.051,85	74,43%	71,38%	0,96%	10,92%	0,61%	7,04%	810.907.341,33
01-11-08	1.072.668.750,03	755.741.150,65	73,81%	70,45%	0,97%	11,02%	1,30%	14,49%	791.700.746,14
01-12-08	1.055.828.664,53	740.633.372,42	73,19%	70,15%	0,95%	10,86%	0,44%	5,11%	772.724.813,09
01-01-09	1.040.081.591,95	725.333.155,11	72,57%	69,74%	0,94%	10,76%	0,58%	6,78%	754.805.061,60
01-02-09	1.024.289.902,68	709.785.895,12	71,96%	69,30%	0,94%	10,67%	0,63%	7,36%	737.099.759,27
01-03-09	1.008.453.470,28	690.637.926,11	71,36%	68,48%	0,94%	10,74%	1,17%	13,17%	719.606.747,13
01-04-09	992.572.167,99	676.120.838,81	70,76%	68,12%	0,93%	10,63%	0,54%	6,24%	702.323.886,37
01-05-09	976.645.868,68	662.271.253,11	70,16%	67,81%	0,92%	10,50%	0,45%	5,28%	685.249.058,13
01-06-09	960.674.444,85	649.208.306,28	69,57%	67,58%	0,91%	10,36%	0,34%	4,04%	668.380.163,33
01-07-09	946.297.096,31	632.864.898,22	68,99%	66,88%	0,91%	10,39%	1,04%	11,75%	652.846.087,23
01-08-09	931.879.011,95	617.280.858,85	68,41%	66,24%	0,91%	10,40%	0,95%	10,86%	637.497.979,53
01-09-09	917.420.076,35	602.749.373,39	67,84%	65,70%	0,91%	10,38%	0,82%	9,36%	622.333.967,75
01-10-09	902.920.173,77	592.865.220,38	67,27%	65,66%	0,89%	10,18%	0,06%	0,72%	607.352.196,85
01-11-09	888.379.188,13	571.635.435,71	66,70%	64,35%	0,91%	10,44%	2,00%	21,55%	592.550.829,12
01-12-09	873.797.003,03	559.697.860,35	66,14%	64,05%	0,90%	10,34%	0,45%	5,32%	577.928.043,99
01-01-10	860.273.158,53	544.959.356,31	65,58%	63,35%	0,91%	10,38%	1,10%	12,46%	564.203.238,96
01-02-10	846.710.996,48	534.065.383,65	65,03%	63,08%	0,90%	10,28%	0,43%	5,03%	550.643.334,55
01-03-10	833.110.408,30	521.830.612,84	64,49%	62,64%	0,90%	10,23%	0,70%	8,04%	537.246.668,07
01-04-10	819.471.285,12	509.504.262,99	63,95%	62,17%	0,89%	10,20%	0,74%	8,49%	524.011.592,34
01-05-10	805.793.517,76	499.209.347,82	63,41%	61,95%	0,88%	10,09%	0,36%	4,21%	510.936.475,57
01-06-10	792.076.996,72	487.952.304,24	62,88%	61,60%	0,88%	10,03%	0,56%	6,54%	498.019.701,23
01-07-10	779.388.074,65	476.576.179,33	62,35%	61,15%	0,87%	10,00%	0,74%	8,54%	485.924.574,51
01-08-10	766.663.200,63	466.709.177,06	61,82%	60,88%	0,87%	9,92%	0,44%	5,21%	473.975.298,31
01-09-10	753.902.272,81	456.562.510,85	61,30%	60,56%	0,86%	9,86%	0,52%	6,04%	462.170.399,97
01-10-10	741.105.189,02	447.709.115,69	60,79%	60,41%	0,85%	9,74%	0,25%	2,91%	450.508.420,55
01-11-10	728.271.846,83	438.987.914,76	60,28%	60,28%	0,84%	9,63%	0,22%	2,61%	438.987.914,76

FTPME SANTANDER 1
08-11-10

DATE	PRINCIPAL AVAILABLE	CLASS B1 (G)	CLASS B2	CLASS C	CLASS D	CLASS B1 (G) PRINCIPAL	AVERAGE LIFE CLASS B1 (G)	CLASS B2 PRINCIPAL	AVERAGE LIFE CLASS B2	CLASS C PRINCIPAL	AVERAGE LIFE CLASS C	CLASS D PRINCIPAL	AVERAGE LIFE CLASS D
							1,68		1,68		3,00		3,00
08-12-05	0	537.100.000	134.300.000	27.000.000	87.300.000								
08-01-06	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-02-06	1	114.023.249	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-03-06	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-04-06	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-05-06	1	109.316.417	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-06-06	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-07-06	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-08-06	1	101.080.967	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-09-06	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-10-06	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-11-06	1	95.380.180	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-12-06	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-01-07	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-02-07	1	89.747.856	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-03-07	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-04-07	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-05-07	1	85.470.496	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-06-07	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-07-07	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-08-07	1	79.853.662	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-09-07	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-10-07	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-11-07	1	75.758.769	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-12-07	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-01-08	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-02-08	1	70.611.011	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-03-08	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-04-08	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-05-08	1	66.901.668	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-06-08	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-07-08	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-08-08	1	61.833.797	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-09-08	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-10-08	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-11-08	1	58.321.183	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-12-08	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-01-09	0	0	537.100.000	134.300.000	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-02-09	1	54.600.987	537.100.000	134.300.000	27.000.000	87.300.000	38.880.192,59	-24.805.562,870	9.720.048,15	-6.201.390,718	0,00	0	0,00
08-03-09	0	0	498.219.807	124.579.952	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00
08-04-09	0	0	498.219.807	124.579.952	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00

FTPME SANTANDER 1
08-11-10

08-05-09	1	51.850.701	498.219.807	124.579.952	27.000.000	87.300.000	41.480.560,91	-22.772.827.939	10.370.140,23	-5.693.206.985	0,00	0	0,00	0
08-06-09	0	0	456.739.247	114.209.812	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-07-09	0	0	456.739.247	114.209.812	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-08-09	1	47.751.079	456.739.247	114.209.812	27.000.000	87.300.000	38.200.862,88	-17.457.794.337	9.550.215,72	-4.364.448.584	0,00	0	0,00	0
08-09-09	0	0	418.538.384	104.659.596	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-10-09	0	0	418.538.384	104.659.596	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-11-09	1	44.947.150	418.538.384	104.659.596	27.000.000	87.300.000	35.957.720,33	-13.124.567.919	8.989.430,08	-3.281.141.980	0,00	0	0,00	0
08-12-09	0	0	382.580.663	95.670.166	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-01-10	0	0	382.580.663	95.670.166	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-02-10	1	41.907.495	382.580.663	95.670.166	27.000.000	87.300.000	33.525.995,65	-9.152.596.813	8.381.498,91	-2.288.149.203	0,00	0	0,00	0
08-03-10	0	0	349.054.668	87.288.667	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-04-10	0	0	349.054.668	87.288.667	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-05-10	1	39.706.859	349.054.668	87.288.667	27.000.000	87.300.000	31.765.487,18	-5.844.849.642	7.941.371,80	-1.461.212.410	0,00	0	0,00	0
08-06-10	0	0	317.289.180	79.347.295	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-07-10	0	0	317.289.180	79.347.295	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-08-10	1	36.961.177	317.289.180	79.347.295	27.000.000	87.300.000	29.568.941,81	-2.720.342.646	7.392.235,45	-680.085.662	0,00	0	0,00	0
08-09-10	0	0	287.720.239	71.955.060	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-10-10	0	0	287.720.239	71.955.060	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-11-10	1	34.987.384	287.720.239	71.955.060	27.000.000	87.300.000	27.989.906,84	0	6.997.476,71	0	0,00	0	0,00	0
08-12-10	0	0	259.730.332	64.957.583	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-01-11	0	0	259.730.332	64.957.583	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-02-11	1	32.624.936	259.730.332	64.957.583	27.000.000	87.300.000	26.099.949,18	2.401.195.324	6.524.987,29	600.298.831	0,00	0	0,00	0
08-03-11	0	0	233.630.383	58.432.596	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-04-11	0	0	233.630.383	58.432.596	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-05-11	1	30.908.837	233.630.383	58.432.596	27.000.000	87.300.000	24.727.069,43	4.475.599.567	6.181.767,36	1.118.899.892	0,00	0	0,00	0
08-06-11	0	0	208.903.313	52.250.828	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-07-11	0	0	208.903.313	52.250.828	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-08-11	1	28.173.780	208.903.313	52.250.828	27.000.000	87.300.000	22.539.023,77	6.153.153.489	5.634.755,94	1.538.288.372	0,00	0	0,00	0
08-09-11	0	0	186.364.289	46.616.072	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-10-11	0	0	186.364.289	46.616.072	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-11-11	1	26.364.856	186.364.289	46.616.072	27.000.000	87.300.000	21.091.884,54	7.698.537.856	5.272.971,13	1.924.634.464	0,00	0	0,00	0
08-12-11	0	0	165.272.405	41.343.101	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-01-12	0	0	165.272.405	41.343.101	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-02-12	1	24.206.547	165.272.405	41.343.101	27.000.000	87.300.000	19.365.237,73	8.849.913.642	4.841.309,43	2.212.478.410	0,00	0	0,00	0
08-03-12	0	0	145.907.167	36.501.792	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-04-12	0	0	145.907.167	36.501.792	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-05-12	1	22.741.929	145.907.167	36.501.792	27.000.000	87.300.000	18.193.542,86	9.951.867.945	4.548.385,72	2.487.966.986	0,00	0	0,00	0
08-06-12	0	0	127.713.624	31.953.406	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-07-12	0	0	127.713.624	31.953.406	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-08-12	1	20.691.576	127.713.624	31.953.406	27.000.000	87.300.000	16.553.260,66	10.577.533.560	4.138.315,16	2.644.383.390	0,00	0	0,00	0
08-09-12	0	0	111.160.364	27.815.091	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-10-12	0	0	111.160.364	27.815.091	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-11-12	1	19.343.124	111.160.364	27.815.091	27.000.000	87.300.000	15.474.499,42	11.311.859.078	3.868.624,86	2.827.964.769	0,00	0	0,00	0
08-12-12	0	0	95.685.864	23.946.466	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-01-13	0	0	95.685.864	23.946.466	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-02-13	1	17.728.710	95.685.864	23.946.466	27.000.000	87.300.000	14.182.967,64	11.672.582.371	3.545.741,91	2.918.145.593	0,00	0	0,00	0
08-03-13	0	0	81.502.897	20.400.724	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-04-13	0	0	81.502.897	20.400.724	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-05-13	1	16.639.987	81.502.897	20.400.724	27.000.000	87.300.000	13.311.989,84	12.140.534.737	3.327.997,46	3.035.133.684	0,00	0	0,00	0
08-06-13	0	0	68.190.907	17.072.727	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-07-13	0	0	68.190.907	17.072.727	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-08-13	1	15.166.755	68.190.907	17.072.727	27.000.000	87.300.000	12.133.404,02	12.181.937.634	3.033.351,00	3.045.484.408	0,00	0	0,00	0
08-09-13	0	0	56.057.503	14.039.376	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-10-13	1	0	56.057.503	14.039.376	27.000.000	87.300.000	0,00	0	0,00	0	0,00	0	0,00	0
08-11-13	0	184.396.878	56.057.503	14.039.376	27.000.000	87.300.000	56.057.502,72	61.439.022.984	14.039.375,68	15.387.155.746	27.000.000,00	29.592.000.000	87.300.000,00	95.680.800.000