



FTA PYMES SANTANDER 10

JUAN MANUEL GARCIA ABARQUERO

ANALYST

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

GRAN VIA DE HORTALEZA, 3

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NAME OF THE FUND:

PYMES SANTANDER 10 FONDO DE TITULIZACIÓN DE ACTIVOS

INFORMATION AT:

QUARTER/SEMESTER

22 02 2016 - 20 05 2016

YEAR:

2016

| | |
|--|------------|
| Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager: | Signature: |
| Ignacio Ortega Gavara-Director General | |

I. DATA OF THE FUND

| | | | | |
|--------------------------|---------------------------|--------------------|------------------------|-------------------|
| Constitution Date | November 28th, 2014 | Paying Agency | BANCO SANTANDER | |
| Disbursement Date | December 4th, 2014 | Negotiation Market | AIAF | |
| Final Date of Redemption | August 20th, 2057 | Rating Agencies | Moody's / DBRS / Scope | |
| Gestora | Santander de Titulización | Rating | Initial | Current |
| Credit Rights's Seller | Banco Santander | Series A1 | A2/AA(high)/AA+ | Aa2/AAA/AAA |
| | | Series B | Baa3/BB(high)/BBB+ | Baa3/BBB(high)/A+ |
| | | Series C | Ca(sf)/C(sf)/CCsf | Ca(sf)/C(sf)/CCsf |



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II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

| SERIES PRIORITY OF PAYMENT (ISIN CODE) | NUMBER OF BONDS | NOMINAL | | | |
|--|-----------------|------------------|--------------------|------------------|----------|
| | | | INITIAL | CURRENT | %Curr/In |
| Series A ES0305054001 | 29.070 | Nominal per Bond | 100.000,00 € | 19.192,09 € | 19,19% |
| | | Total Nominal | 2.907.000.000,00 € | 557.914.056,30 € | |
| Series B ES0305054019 | 8.930 | Nominal per Bond | 100.000,00 € | 100.000,00 € | 100,00% |
| | | Total Nominal | 893.000.000,00 € | 893.000.000,00 € | |
| Series C ES0305054027 | 7.600 | Nominal per Bond | 100.000,00 € | 100.000,00 € | 100,00% |
| | | Total Nominal | 760.000.000,00 € | 760.000.000,00 € | |

| REDEMPTION AND INTEREST OF THE BONDS | | | | | |
|--|-------------------------|----------------|--|-------------------------------------|-----------------------------------|
| Current | | | Next | | |
| Payment Date of the Current Period May 20th, 2016 | | | Next Payment Date August 22th, 2016 | | |
| | Redemption of the Bonds | Gross Interest | Interest Rate | Gross Interest in Next Payment Date | Net Interest in Next Payment Date |
| Series A | 4.860,76 € | 9,11 € | 0,093% | 4,66 € | 3,77 € |
| Series B | 0,00 € | 99,00 € | 0,343% | 89,56 € | 72,54 € |
| Series C | 0,00 € | 887,54 € | 0,393% | 102,62 € | 83,12 € |
| Accrued amortisation due not payed | 0,00 € | | | | |
| Scheduled Amortisation | NO | | | | |



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INFORMATION AT:

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2016

III. ASSETS PURCHASED BY THE FUND: CREDIT RIGHTS

| CREDIT RIGHTS | ISSUE DATE | CURRENT DATE |
|--------------------------------|--------------------|--------------------|
| Number of CR's | 44.130 | 24.558 |
| Principal Outstanding | 3.800.000.032,33 € | 1.447.358.805,95 € |
| Principal Outstanding per Loan | 86.109,22 € | 58.936,35 € |
| Interest Rate | 3,76% | 2,95% |

| PREPAYMENT RATE | CURRENT DATE |
|--|--------------|
| Monthly Single Rate | 14,03% |
| Average Monthly Single Rate | 14,03% |
| Constant Prepayment Rate from Constitution | 15,23% |

| CURRENT DELINQUENCY | Up to 1 month | From 1 to 6 months | Greater than 6 months |
|---------------------------------|---------------|--------------------|-----------------------|
| Debt Due (Principal + Interest) | 597.465,64 € | 2.211.339,75 € | 104.532,09 € |
| Debt to be amortised | | | 1.444.677.811,53 € |
| Total Debt | 597.465,64 € | 2.211.339,75 € | 1.444.782.343,62 € |

PYMES SANTANDER 10

QUARTERLY BONDS PAYOUT REPORT

May 20,2016

| BONDS. PRINCIPAL | |
|------------------------------|--------------------|
| Previous Balance | 2.352.216.349,50 € |
| Principal Amortised | 141.302.293,20 € |
| Outstanding Balance | 2.210.914.056,30 € |
| % of Initial Balance | 48,48% |
| Principal Accrued and unpaid | 0,00 € |

| DATA | |
|-----------------------------|------------------|
| Pool Cut-off Date | May 12,2016 |
| Payment Date | May 20,2016 |
| Last Payment Date | February 22,2016 |
| Number of Days (Act/360) | 88 |
| Reference Interest Rate (%) | -0,257% |
| Next Payment Date | August 22,2016 |

| INTEREST PAID | |
|-----------------------------|----------------|
| CLASS A | 264.827,70 € |
| CLASS B | 884.070,00 € |
| CLASS C | 6.745.304,00 € |
| Interest accrued and unpaid | 0,00 € |

| RESIDUAL LIFE (YEARS) | | |
|-----------------------|---------|-------------|
| | INITIAL | May 20,2016 |
| Class A | 1,34 | 0,57 |
| Class B | 3,59 | 2,44 |
| Class C | 4,00 | 3,50 |

In compliance with the provisions of the prospectus regarding the article 405 from Regulation (EU) No 575/2013 Santander continues to retain a significant net financial interest in this fund on an ongoing basis.

PYMES SANTANDER 10

QUARTERLY COLLATERAL REPORT

May 20,2016

| PRINCIPAL | |
|-------------------------|--------------------|
| Previous Balance | 1.589.363.338,23 € |
| Principal Amortised | 142.004.532,28 € |
| Outstanding Balance | 1.447.358.805,95 € |
| Number of Credit Rights | 24.558 |

| INTEREST | |
|--|-----------------|
| Interest received during relevant period | 11.589.602,21 € |
| Interest accrued during relevant period | 12.586.271,66 € |

| PRINCIPAL BALANCE IN ARREARS | | | | | |
|--|-----------------|-----------------|----------------|----------------|-----------------|
| | UP to 30 DAYS | 30 to 60 DAYS | 60 to 90 DAYS | 90 to 180 DAYS | MORE THAN 180 |
| Principal Balance in Arrears | 538.776,55 € | 676.993,78 € | 262.701,12 € | 1.106.014,13 € | 96.508,84 € |
| Interest accrued on Credit Rights's in Arrears | 58.689,09 € | 43.885,47 € | 49.023,10 € | 72.722,15 € | 8.023,25 € |
| Outstanding Balance | 29.463.390,58 € | 10.885.834,11 € | 6.486.057,52 € | 5.684.999,63 € | 11.526.686,80 € |
| Number of Credit Rights | 1.023 | 268 | 180 | 200 | 273 |
| % of Outstanding Balance | 2,04% | 0,75% | 0,45% | 0,39% | 0,80% |

| WRITE OFF | |
|----------------------------------|-----------------|
| WRITE OFF as of previous balance | 7.195.537,65 € |
| Difference in Actual Period | 3.722.205,33 € |
| WRITE OFF up to date | 10.917.742,98 € |

PYMES SANTANDER 10

QUARTERLY COLLATERAL REPORT

May 20,2016

CONTENTIOUS

| | |
|-----------------------------|-----------------|
| Last balance | 13.080.817,30 € |
| Difference in Actual Period | 150.756,62 € |
| Current balance | 13.231.573,92 € |
| Number of Credit Rights | 319 |

TRANSITORY PROPERTIES

| | |
|-----------------------------|--------|
| Last balance | 0,00 € |
| Difference in Actual Period | 0,00 € |
| Current balance | 0,00 € |
| Number of Credit Rights | 0 |

NET LOSSES

| | |
|-----------------------------|--------------|
| Last balance | 415.243,88 € |
| Difference in Actual Period | 17.057,40 € |
| Current balance | 432.301,28 € |

PYMES SANTANDER 10

QUARTERLY REPORT - ALLOCATION OF CASH

May 20,2016

| TOTAL CASH RECEIVED END OF PERIOD | 149.371.000,49 € |
|---|------------------|
| CASH RECEIVED - PRINCIPAL | |
| Amortisation of Credit Rights | 137.226.722,41 € |
| CASH RECEIVED - INTEREST | |
| Interest received from Credit Rights | 11.589.602,21 € |
| Interest received under GIC | 0,00 € |
| CONTENTIOUS | 1.257.155,94 € |
| INCOMES/EXPENSES OF TRANSTORY PROPERTIES | 0,00 € |
| LAST CREDIT LINES VARIATIONS | 2.853.139,57 € |
| CREDIT LINES VARIATIONS | (3.555.194,46) € |
| OTHERS | (425,18) € |

| TREASURY ACCOUNT STATEMENT | 763.555.265,16 € |
|---|------------------|
| PRINCIPAL RESERVE FUND | |
| Previous Balance | 760.000.000,00 € |
| Period utilization | 0,00 € |
| Outstanding Balance | 760.000.000,00 € |
| WITHHOLDING TAXES AND OTHER EXPENSES | 0,00 € |
| CREDIT LINES VARIATIONS | 3.555.194,46 € |
| OTHERS | 70,70 € |

| TOTAL CASH PAID END OF PERIOD | 149.371.000,49 € |
|--------------------------------|------------------|
| ORDINARY EXPENSES | 4.439,49 € |
| MANAGEMENT FEE | 113.421,94 € |
| CLASS A INTEREST | 264.827,70 € |
| CLASS B INTEREST | 884.070,00 € |
| CLASS A REDEMPTION | 141.302.293,20 € |
| CLASS B REDEMPTION | 0,00 € |
| CLASS B DEFERRAL INTEREST | 0,00 € |
| CLASS C INTEREST | 845.272,00 € |
| CLASS C REDEMPTION | 0,00 € |
| SUBORDINATED LOAN INTEREST | 412,72 € |
| SUBORDINATED LOAN REDEMPTION | 50.160,74 € |
| ADMINISTRATION FEE | 6.000,00 € |
| CLASS C EXTRAORDINARY INTEREST | 5.900.032,00 € |
| USE OF RESERVE FUND | 70,70 € |

PYMES SANTANDER 10

CREDIT ENHANCEMENT AND SUBORDINATED LOAN

May 20,2016

CREDIT ENHANCEMENT

| CONCEPTS | INITIAL | May 20,2016 |
|------------------------|------------------------|---------------------------|
| SUBORDINATED ISSUE | 20,00% | 61,55% |
| PRINCIPAL RESERVE FUND | 760.000.000,00 € (20%) | 760.000.000,00 € (52,38%) |

SUBORDINATED LOANS

| CONCEPTS | INITIAL | May 20,2016 |
|-------------------------------------|----------------|--------------------|
| SUBORDINATED LOAN PRINCIPAL | | |
| Total Outstanding Subordinated Loan | 700.000,00 € | 320.914,74 € |
| Interest Rate | 0,853% | 0,393% |

PYMES SANTANDER 10

TRIGGERS OF THE MODEL

May 20,2016

| RESERVE FUND's TRIGGERS | |
|---|-------------------------|
| 1. AMOUNT REQUIRED WITHHELD: | 636.886.539,80 € |
| R.F. SHALL BE THE LESSER OF: | |
| 1.a) INITIAL RESERVE AMOUNT | 760.000.000,00 € |
| 1.b) THE GREATER OF: | |
| 1.b.1) 40% OUTSTANDING SERIES A and B in Previous Pool cut-off date | 636.886.539,80 € |
| 1.b.2) 10% INITIAL OUTSTANDING SERIES A and B | 380.000.000,00 € |
| 2. NEITHER 2.a), 2.b) NOR 2.c) SHALL OCCUR | |
| 2.a) R.F. IN PREVIOUS PAYMENT DATE NOT WITHHELD TOTALLY | NO |
| 2.b) LOANS IN ARREARS >1,00% CR's (WITHOUT WRITE-OFF) | YES |
| 2.d) PAYMENT DATE < 28.11.2016 | YES |

RESERVE FUND REQUIRED LEVEL DOES NOT DECREASE

| DEFERRAL INTEREST TRIGGERS | |
|---|------------------|
| 1. SERIES B WILL DEFER INTEREST PAYMENT IF 1.a) IS GREATER THAN 1.b) | |
| 1.a) Cumulative Write-off loans in Previous Pool cut-off date (0,3115%) | 11.836.485,28 € |
| 1.b) 5% of Initial Outstanding of Credit Rights | 190.000.001,62 € |

No deferral on interest of Series B

| CUMULATIVE FAILED LOANS | |
|--------------------------------|-----------------|
| Last balance | 8.047.074,60 € |
| Difference in Actual Period | 3.789.410,68 € |
| Current balance | 11.836.485,28 € |

PYMES SANTANDER 10

DEFINITIONS

May 20,2016

| | |
|---------------------------------------|--|
| <u>POOL CUT-OFF DATE</u> | Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments. All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date. |
| <u>WRITE OFF</u> | Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments. |
| <u>NET LOSSES</u> | Those loans which the Originator considers that will not recover (net of recoveries). |
| <u>CUMULATIVE FAILED LOANS</u> | Those loans which the Originator considers that will not recover or those loans that at a given date are unpaid for a period equal or greater than 12 or 18 months (according to Prospectus) |
| <u>TRANSITORY PROPERTIES</u> | Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process. |
| <u>CONTENTIOUS / JUDICIAL</u> | Loans in which the Originator will take legal actions. This amount is included in the bucket > 180 days in arrears. |

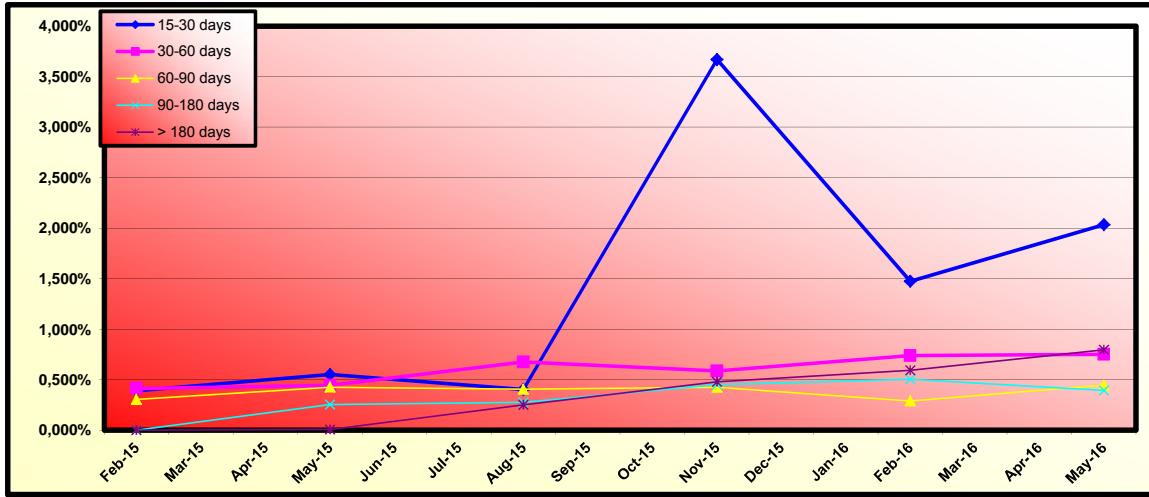


FONDO DE TITULIZACIÓN DE ACTIVOS PYME SANTANDER 10

HISTORICAL ARREARS REPORTS

May 20th, 2016

| Date | feb-15 | may-15 | ago-15 | nov-15 | feb-16 | may-16 |
|-------------|--------|--------|--------|--------|--------|--------|
| 15-30 days | 0,391% | 0,550% | 0,402% | 3,669% | 1,472% | 2,036% |
| 30-60 days | 0,414% | 0,445% | 0,676% | 0,586% | 0,739% | 0,752% |
| 60-90 days | 0,304% | 0,426% | 0,407% | 0,426% | 0,290% | 0,448% |
| 90-180 days | 0,000% | 0,254% | 0,276% | 0,449% | 0,504% | 0,393% |
| > 180 days | 0,000% | 0,008% | 0,249% | 0,478% | 0,594% | 0,796% |



FONDO DE TITULIZACIÓN DE ACTIVOS PYME SANTANDER 10
QUARTERLY STATISTIC INFORMATION

May 20th, 2016

ECONOMIC ACTIVITY

| Economic Activity | Ppal Outstanding | % | Nº Assets | % |
|---|----------------------|------------------|---------------|------------------|
| ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES | 19.213.525 | 1,3176% | 590 | 2,3745% |
| ARTS, ENTERTAINMENT AND RECREATION | 14.973.386 | 1,0268% | 380 | 1,5294% |
| ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; ACTIVITIES OF HOUSEHOLDS FOR OWN USE | 1.478.495 | 0,1014% | 36 | 0,1449% |
| FINANCIAL AND INSURANCE ACTIVITIES | 19.854.477 | 1,3615% | 194 | 0,7808% |
| REAL ESTATE ACTIVITIES | 232.807.348 | 15,9646% | 506 | 2,0365% |
| PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES | 84.279.526 | 5,7794% | 2.026 | 8,1539% |
| HUMAN HEALTH AND SOCIAL WORK ACTIVITIES | 38.654.693 | 2,6507% | 816 | 3,2841% |
| PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY | 1.910.018 | 0,1310% | 6 | 0,0241% |
| AGRICULTURE, FORESTRY AND FISHING | 80.473.629 | 5,5184% | 2.474 | 9,9569% |
| WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES | 301.602.448 | 20,6821% | 6.937 | 27,9189% |
| CONSTRUCTION | 117.368.486 | 8,0484% | 1.200 | 4,8296% |
| EDUCATION | 9.189.771 | 0,6288% | 316 | 1,2718% |
| ACCOMMODATION AND FOOD SERVICE ACTIVITIES | 115.726.108 | 7,9358% | 2.412 | 9,7074% |
| MANUFACTURING | 209.571.241 | 14,3712% | 2.444 | 9,8362% |
| MINING AND QUARRYING | 2.960.815 | 0,2030% | 53 | 0,2133% |
| INFORMATION AND COMMUNICATION | 12.635.003 | 0,8664% | 474 | 1,9077% |
| WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES | 13.274.626 | 0,9103% | 84 | 0,3381% |
| ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY | 49.727.972 | 3,4101% | 209 | 0,8411% |
| TRANSPORTATION AND STORAGE | 66.102.891 | 4,5329% | 2.086 | 8,3954% |
| OTHER SERVICE ACTIVITIES | 51.555.305 | 3,5354% | 1.148 | 4,6203% |
| N/A | 14.936.786 | 1,0243% | 456 | 1,8352% |
| Totals: | 1.458.276.549 | 100,0000% | 24.847 | 100,0000% |

Debtor's Region

| Debtor's Region | Ppal Outstanding | % | Nº Assets | % |
|----------------------|-------------------------|------------------|---------------|------------------|
| ANDALUCIA | 170.348.605,75 | 11,6815% | 3.245 | 13,0599% |
| ARAGON | 56.642.954,51 | 3,8842% | 967 | 3,8918% |
| ASTURIAS | 10.735.576,23 | 0,7362% | 424 | 1,7064% |
| BALEARES | 41.198.924,42 | 2,8252% | 465 | 1,8715% |
| CANARIAS | 76.219.815,86 | 5,2267% | 1.484 | 5,9726% |
| CANTABRIA | 20.576.276,78 | 1,4110% | 1.252 | 5,0388% |
| CASTILLA Y LEON | 69.335.228,71 | 4,7546% | 2.215 | 8,9146% |
| CASTILLA-LA MANCHA | 49.890.746,98 | 3,4212% | 1.198 | 4,8215% |
| CATALUNA | 227.733.962,52 | 15,6167% | 3.134 | 12,6132% |
| CEUTA | 743.765,24 | 0,0510% | 4 | 0,0161% |
| COMUNIDAD VALENCIANA | 138.793.717,04 | 9,5177% | 2.393 | 9,6309% |
| EXTREMADURA | 22.708.266,01 | 1,5572% | 618 | 2,4872% |
| GALICIA | 65.527.480,61 | 4,4935% | 1.451 | 5,8397% |
| LA RIOJA | 19.912.132,00 | 1,3655% | 269 | 1,0826% |
| MADRID | 362.109.225,47 | 24,8313% | 3.605 | 14,5088% |
| MELILLA | 954.621,45 | 0,0655% | 18 | 0,0724% |
| MURCIA | 27.179.382,46 | 1,8638% | 740 | 2,9782% |
| NAVARRA | 20.990.780,84 | 1,4394% | 169 | 0,6802% |
| PAIS VASCO | 76.675.086,05 | 5,2579% | 1.196 | 4,8135% |
| Totals: | 1.458.276.548,93 | 100,0000% | 24.847 | 100,0000% |

Debtor's concentration

| Debtor | Ppal Outstanding | % | Nº Assets | % |
|----------------|-------------------------|------------------|---------------|------------------|
| Debtor 1 | 23.156.250,00 | 1,5879% | 1 | 0,0040% |
| Debtor 2 | 21.790.062,00 | 1,4942% | 1 | 0,0040% |
| Debtor 3 | 19.359.695,00 | 1,3276% | 2 | 0,0080% |
| Debtor 4 | 15.838.481,69 | 1,0861% | 1 | 0,0040% |
| Debtor 5 | 15.777.117,52 | 1,0819% | 1 | 0,0040% |
| Debtor 6 | 15.409.892,64 | 1,0567% | 2 | 0,0080% |
| Debtor 7 | 14.591.891,37 | 1,0006% | 1 | 0,0040% |
| Debtor 8 | 13.299.209,00 | 0,9120% | 1 | 0,0040% |
| Debtor 9 | 13.222.839,65 | 0,9067% | 1 | 0,0040% |
| Debtor 10 | 11.302.083,39 | 0,7750% | 1 | 0,0040% |
| Debtor 11 | 8.535.453,26 | 0,5853% | 1 | 0,0040% |
| Debtor 12 | 8.500.000,00 | 0,5829% | 1 | 0,0040% |
| Debtor 13 | 7.658.162,53 | 0,5252% | 1 | 0,0040% |
| Debtor 14 | 7.439.417,65 | 0,5102% | 2 | 0,0080% |
| Debtor 15 | 6.464.664,57 | 0,4433% | 1 | 0,0040% |
| Debtor 16 | 6.158.213,31 | 0,4223% | 2 | 0,0080% |
| Debtor 17 | 5.795.621,95 | 0,3974% | 1 | 0,0040% |
| Debtor 18 | 5.709.063,77 | 0,3915% | 1 | 0,0040% |
| Debtor 19 | 5.688.062,02 | 0,3901% | 1 | 0,0040% |
| Debtor 20 | 5.617.986,86 | 0,3852% | 1 | 0,0040% |
| Rest debtors | 1.226.962.380,75 | 84,1378% | 24.823 | 99,9034% |
| Totals: | 1.458.276.548,93 | 100,0000% | 24.847 | 100,0000% |

**FLOWS FOR EVERY BOND WITHOUT WITHHOLDING FOR THE HOLDER
(AMOUNTS IN EUR)
CPR: 15,23%**

| Payment Date | Series A Bonds | | | Series B Bonds | | | Series C Bonds | | |
|----------------|-----------------------|---------------------|-----------------------|-----------------------|----------------------|-----------------------|-----------------------|----------------------|-----------------------|
| | Principal Repayment | Gross Interest | Total Flow | Principal Repayment | Gross Interest | Total Flow | Principal Repayment | Gross Interest | Total Flow |
| TOTALS: | 557.914.056,30 | 1.398.562,86 | 559.312.619,16 | 893.000.000,00 | 15.021.334,18 | 908.021.334,18 | 760.000.000,00 | 18.318.047,78 | 778.318.047,78 |
| 20-may-16 | | | | | | | | | |
| 22-ago-16 | 172.555.206,66 | 614.511,34 | 173.169.718,00 | 0,00 | 1.554.117,67 | 1.554.117,67 | 0,00 | 1.419.764,44 | 1.419.764,44 |
| 21-nov-16 | 149.773.584,19 | 424.451,36 | 150.198.035,55 | 0,00 | 1.554.117,67 | 1.554.117,67 | 0,00 | 1.419.764,44 | 1.419.764,44 |
| 20-feb-17 | 141.626.127,57 | 259.484,08 | 141.885.611,65 | 0,00 | 1.554.117,67 | 1.554.117,67 | 0,00 | 1.419.764,44 | 1.419.764,44 |
| 22-may-17 | 93.959.137,89 | 100.116,07 | 94.059.253,96 | 26.392.258,87 | 1.503.439,92 | 27.895.698,79 | 0,00 | 1.373.467,78 | 1.373.467,78 |
| 21-ago-17 | 0,00 | 0,00 | 0,00 | 103.702.403,38 | 1.508.186,34 | 105.210.589,72 | 0,00 | 1.419.764,44 | 1.419.764,44 |
| 20-nov-17 | 0,00 | 0,00 | 0,00 | 77.547.081,35 | 1.327.709,59 | 78.874.790,94 | 0,00 | 1.419.764,44 | 1.419.764,44 |
| 20-feb-18 | 0,00 | 0,00 | 0,00 | 72.796.747,50 | 1.192.751,82 | 73.989.499,32 | 0,00 | 1.419.764,44 | 1.419.764,44 |
| 21-may-18 | 0,00 | 0,00 | 0,00 | 64.350.156,47 | 1.031.298,35 | 65.381.454,82 | 0,00 | 1.373.467,78 | 1.373.467,78 |
| 20-ago-18 | 0,00 | 0,00 | 0,00 | 61.367.047,99 | 954.070,49 | 62.321.118,48 | 0,00 | 1.419.764,44 | 1.419.764,44 |
| 20-nov-18 | 0,00 | 0,00 | 0,00 | 52.555.520,33 | 847.271,37 | 53.402.791,70 | 0,00 | 1.419.764,44 | 1.419.764,44 |
| 20-feb-19 | 0,00 | 0,00 | 0,00 | 50.083.971,18 | 755.807,25 | 50.839.778,43 | 0,00 | 1.419.764,44 | 1.419.764,44 |
| 20-may-19 | 0,00 | 0,00 | 0,00 | 44.266.924,12 | 646.840,82 | 44.913.764,94 | 0,00 | 1.373.467,78 | 1.373.467,78 |
| 20-ago-19 | 0,00 | 0,00 | 0,00 | 339.937.888,80 | 591.605,24 | 340.529.494,04 | 760.000.000,00 | 1.419.764,44 | 761.419.764,44 |

FONDO DE TITULIZACIÓN DE ACTIVOS PYMES SANTANDER 10

| | |
|-----------------------------------|---------------|
| Monthly Single Rate | 14,03% |
| Average 12 Moth Single Rate | 14,03% |
| Prepayment Rate from Constitution | 15,23% |

| |
|--------|
| 15,23% |
| 1,37% |

| Date | Outstanding | Real outstanding | Prepaymnet vector CPR | Remaining end of month | Average Single Monthly Mortality | TACP | Monthly Single Monthly Mortality | TACP | Outstanding after payment |
|-----------|------------------|-------------------------|-----------------------|------------------------|----------------------------------|--------|----------------------------------|----------------|---------------------------|
| | | | | | | | | 14,03% | |
| 28-nov-14 | 3.800.000.032,33 | | 100,00% | 100,00% | | | | | 3.800.000.032,33 |
| 30-nov-14 | 3.800.000.032,33 | 3.720.250.260,18 | 98,63% | 97,90% | 2,10% | 22,47% | 2,10% | 22,47% | 3.748.020.363,32 |
| 31-dic-14 | 3.655.343.130,32 | 3.485.838.417,79 | 97,28% | 95,36% | 2,35% | 24,79% | 2,59% | 27,04% | 3.556.025.231,07 |
| 31-ene-15 | 3.424.096.368,86 | 3.300.088.955,82 | 95,95% | 96,38% | 1,22% | 13,72% | -1,06% | -13,56% | 3.285.496.459,40 |
| 28-feb-15 | 3.215.833.987,63 | 3.141.019.992,10 | 94,64% | 97,67% | 0,59% | 6,82% | -1,34% | -17,37% | 3.043.455.715,04 |
| 31-mar-15 | 3.020.003.383,29 | 2.897.938.574,18 | 93,35% | 95,96% | 0,82% | 9,43% | 1,76% | 19,15% | 2.819.026.359,87 |
| 30-abr-15 | 2.833.817.692,21 | 2.689.635.068,42 | 92,07% | 94,91% | 0,87% | 9,92% | 1,09% | 12,32% | 2.609.047.321,65 |
| 31-may-15 | 2.693.213.185,30 | 2.497.173.150,09 | 90,81% | 92,72% | 1,07% | 12,15% | 2,31% | 24,44% | 2.445.677.129,39 |
| 30-jun-15 | 2.551.640.536,48 | 2.323.911.839,37 | 89,57% | 91,08% | 1,16% | 13,08% | 1,77% | 19,34% | 2.285.421.058,07 |
| 31-jul-15 | 2.373.291.111,70 | 2.083.521.504,39 | 88,34% | 87,79% | 1,44% | 15,94% | 3,61% | 35,65% | 2.096.602.435,62 |
| 31-ago-15 | 2.297.683.777,52 | 1.941.621.488,70 | 87,13% | 84,50% | 1,67% | 18,29% | 3,74% | 36,74% | 2.002.044.252,22 |
| 30-sep-15 | 2.238.030.551,55 | 1.890.124.582,84 | 85,94% | 84,45% | 1,52% | 16,83% | 0,06% | 0,69% | 1.923.391.830,18 |
| 31-oct-15 | 2.178.574.531,70 | 1.828.653.371,63 | 84,77% | 83,94% | 1,45% | 16,06% | 0,61% | 7,10% | 1.846.683.717,31 |
| 30-nov-15 | 2.127.645.603,50 | 1.765.607.363,25 | 83,61% | 82,98% | 1,42% | 15,82% | 1,14% | 12,82% | 1.778.843.451,91 |
| 31-dic-15 | 2.071.775.472,81 | 1.667.909.172,63 | 82,46% | 80,51% | 1,54% | 16,96% | 2,99% | 30,49% | 1.708.438.964,50 |
| 31-ene-16 | 2.020.986.217,75 | 1.620.377.608,41 | 81,33% | 80,18% | 1,46% | 16,20% | 0,41% | 4,79% | 1.643.760.249,66 |
| 29-feb-16 | 1.971.810.646,51 | 1.557.335.256,41 | 80,22% | 78,98% | 1,46% | 16,22% | 1,49% | 16,52% | 1.581.825.858,29 |
| 31-mar-16 | 1.921.653.444,21 | 1.509.645.157,06 | 79,12% | 78,56% | 1,41% | 15,66% | 0,53% | 6,20% | 1.520.501.572,54 |
| 30-abr-16 | 1.874.098.363,38 | 1.462.589.757,95 | 78,04% | 78,04% | 1,37% | 15,23% | 0,66% | 7,62% | 1.462.589.757,95 |