

## **SANTANDER CONSUMER SPAIN AUTO 2020-1 - FT**

SANTANDER DE TITULIZACION, S.G.F.T, S.A.  
C/ JUAN IGNACIO LUCA DE TENA 13  
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NAME OF THE FUND: **F.T.: SANTANDER CONSUMER SPAIN AUTO 2020-1**

INFORMATION AT: QUARTER/SEMESTER: **December 20, 2022 - March 21, 2023** YEAR: **2023**

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:  
**JUAN CARLOS BERZAL VALERO- GENERAL MANAGER**

Signature:

**I. DATA OF THE FUND**

Constitution Date	September 22, 2020	Paying Agent	BANCO SANTANDER	
Disbursement Date	September 25, 2020	Negotiation Market	AIAF	
Final Date of Redemption	March 21, 2033	Ratings Agencies	DBRS /Moody's / Scope	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T., S.A.	Rating	Initial	Current
Seller	SANTANDER CONSUMER E.F.C., S.A.	CLASS A	AA (sf) / Aa1 (sf) / AA (sf)	AA (sf) / Aa1 (sf) / AA (sf)
		CLASS B	A (sf) / A2 (sf) / A (sf)	A (sf) / A2 (sf) / A- (sf)
		CLASS C	BBB (high) (sf) / Baa2 (sf) / BBB (sf)	BBB (high) (sf) / Baa2 (sf) / BBB (sf)
		CLASS D	BB (sf) / Ba1 (sf) / BB+ (sf)	BBB (low) (sf) / Ba1 (sf) / BB+ (sf)
		CLASS E	B (low) (sf) / B1 (sf) / B+ (sf)	BB (sf) / B1 (sf) / B+ (sf)
		CLASS F	Sin calificar / Sin calificar / Sin calificar	Sin calificar / Sin calificar / Sin calificar

**II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS**

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A (ISIN=ES0305499008)	4.500	Nominal per Bond	100.000,00 €	42.917,43 €	
		Total Nominal	450.000.000,00 €	193.128.435,00 €	42,92%
CLASS B (ISIN=ES0305499016)	240	Nominal per Bond	100.000,00 €	42.917,43 €	
		Total Nominal	24.000.000,00 €	10.300.183,20 €	42,92%
CLASS C (ISIN=ES0305499024)	190	Nominal per Bond	100.000,00 €	42.917,43 €	
		Total Nominal	19.000.000,00 €	8.154.311,70 €	42,92%
CLASS D (ISIN=ES0305499032)	170	Nominal per Bond	100.000,00 €	42.917,43 €	
		Total Nominal	17.000.000,00 €	7.295.963,10 €	42,92%
CLASS E (ISIN=ES0305499040)	100	Nominal per Bond	100.000,00 €	42.917,43 €	
		Total Nominal	10.000.000,00 €	4.291.743,00 €	42,92%
CLASS F (ISIN=ES0305499057)	52	Nominal per Bond	100.000,00 €	0,00 €	
		Total Nominal	5.200.000,00 €	0,00 €	0,00%

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period March 21, 2023			Next Payment Date June 20, 2023		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	4.871,27 €	331,84 €	3,346%	362,99 €	294,02 €
CLASS B	4.871,27 €	362,04 €	3,596%	390,11 €	315,99 €
CLASS C	4.871,27 €	482,83 €	4,596%	498,60 €	403,87 €
CLASS D	4.871,27 €	422,80 €	3,500%	379,70 €	307,56 €
CLASS E	4.871,27 €	676,48 €	5,600%	607,52 €	492,09 €
CLASS F	10.000,00 €	164,05 €	6,490%	-	-
Accrued amortisation due not paid	0,00 €				
Scheduled Amortisation	NO				

**III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS**

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	45.125	32.174
CR's Outstanding to be amortised	520.000.000,48 €	229.029.948,67 €
CR's Outstanding per Loan to be amortised	11.523,55 €	7.118,48 €
Interest Rate	6,94%	6,89%

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	9,12%
Average Monthly Single Rate	9,11%
Constant Prepayment Rate from Constitution	9,28%

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**QUARTERLY BONDS PAYOUT REPORT**

**March 21st, 2023**

<b>BONDS. PRINCIPAL</b>	
Previous Balance	249.021.240,00 €
Principal Amortised	25.850.604,00 €
Outstanding Balance	223.170.636,00 €
% of Initial Balance	42,49%
Principal accrued and unpaid	0,00 €

<b>DATA</b>	
Pool Cut-Off Date	2023/03/13
Payment Date	2023/03/21
Last Payment Date	2022/12/20
Number of Days (Act/360)	91
Next Payment Date	2023/06/20
Euribor 3M	2,646%

<b>INTEREST PAID</b>	
CLASS A	1.493.280,00 €
CLASS B	86.889,60 €
CLASS C	91.737,70 €
CLASS D	71.876,00 €
CLASS E	67.648,00 €
CLASS F	8.530,60 €
Interest accrued and unpaid	0,00 €

<b>RESIDUAL LIFE (YEARS)</b>		
	<b>INITIAL</b>	<b>2023/03/21</b>
CLASS A	2,54	1,67
CLASS B	2,54	1,67
CLASS C	2,54	1,67
CLASS D	2,54	1,67
CLASS E	2,54	1,67
CLASS F	1,34	0,00

Santander Consumer, as Originator, continues to retain in this securitisation, on an ongoing basis, a material net economic interest of not less than 5% as contemplated by Article 6(3)(c) of Regulation (EU) 2017/2402. Such retention will be achieved by retaining randomly selected receivables, equivalent to not less than 5% of the outstanding balance of the securitised receivables, where such non-securitised receivables would otherwise have been securitised in the securitisation.

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**QUARTERLY COLLATERAL REPORT**

**March 21st, 2023**

<b>PRINCIPAL</b>	
Previous Balance	252.686.122,36 €
Principal Amortised	23.656.173,69 €
Outstanding Balance	229.029.948,67 €
Number of Credit Rights	32.174

<b>PRINCIPAL BALANCE IN ARREARS (*)</b>					
	<b>UP to 30 DAYS</b>	<b>30 to 60 DAYS</b>	<b>60 to 90 DAYS</b>	<b>90 to 180 DAYS</b>	<b>&gt; 180 DAYS</b>
Principal Balance in Arrears	133.146,50 €	59.489,37 €	47.396,97 €	92.599,26 €	733.727,09 €
Interest accrued on Credit Rights in Arrears	32.570,37 €	17.029,85 €	12.857,67 €	27.485,50 €	215.020,17 €
Outstanding Balance	5.956.987,61 €	1.710.539,21 €	910.036,50 €	1.150.482,23 €	2.952.663,55 €
Number of Credit Rights	697	183	99	134	330
% of Outstanding Balance	2,60%	0,75%	0,40%	0,50%	1,29%

\* Data at Pool Cut-off Date previous to Additional Credit Right purchase.

<b>DEFAULTED RECEIVABLES</b>	
Last balance	4.184.913,18 €
Difference in Actual Period	1.674.437,34 €
Current balance	5.859.350,52 €

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**QUARTERLY COLLATERAL REPORT**

**March 21st, 2023**

<b>CUMULATIVE DEFAULTED RECEIVABLES</b>	
Last balance	8.903.942,17 €
Difference in Actual Period	1.971.626,19 €
Current balance	10.875.568,36 €

<b>CUMULATIVE RECOVERIES</b>	
Last balance	4.719.028,99 €
Difference in Actual Period	297.188,85 €
Current balance	5.016.217,84 €

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**QUARTERLY REPORT - ALLOCATION OF CASH**

March 21st, 2023

<b>TOTAL CASH RECEIVED END OF PERIOD</b>	<b>30.372.933,72 €</b>
<b>CASH RECEIVED - PRINCIPAL</b>	
Amortisation of Credit Rights	23.480.809,89 €
Contentious Loans	0,00 €
<b>CASH RECEIVED - INTEREST</b>	
Interest received from Credit Rights	4.154.937,43 €
Refund of Interest accrued	0,00 €
<b>CASH RESERVE AMOUNT + LIQUIDITY</b>	<b>2.737.186,40 €</b>
<b>SUBORDINATED LOAN</b>	<b>0,00 €</b>
<b>PAYMENT OF ISSUE EXPENSES</b>	<b>0,00 €</b>
<b>OTHERS + WITHOLDING ISSUE EXPENSES</b>	<b>0,00 €</b>

<b>TREASURY ACCOUNT STATEMENT</b>	<b>2.600.000,00 €</b>
<b>PRINCIPAL CASH RESERVE AMOUNT</b>	
Previous Balance	2.737.186,40 €
Difference	-137.186,40 €
Outstanding Balance	2.600.000,00 €
<b>WITHOLDING ISSUE EXPENSES</b>	<b>0,00 €</b>

<b>TOTAL CASH PAID END OF PERIOD</b>	<b>30.372.933,72 €</b>
ORDINARY EXPENSES	3.911,81 €
MANAGEMENT FEE	25.000,00 €
SERVICER FEE	77.605,93 €
CAP NET INCOME	-751.854,60 €
INTEREST ON CLASS A BONDS	1.493.280,00 €
INTEREST ON CLASS B BONDS	86.889,60 €
INTEREST ON CLASS C BONDS	91.737,70 €
INTEREST ON CLASS D BONDS	71.876,00 €
INTEREST ON CLASS E BONDS	67.648,00 €
CASH RESERVE AMOUNT	2.600.000,00 €
INTEREST ON CLASS F BONDS	8.530,60 €
AMORTISATION ON CLASS A	21.920.715,00 €
AMORTISATION ON CLASS B	1.169.104,80 €
AMORTISATION ON CLASS C	925.541,30 €
AMORTISATION ON CLASS D	828.115,90 €
AMORTISATION ON CLASS E	487.127,00 €
INTEREST ON SUBORDINATED LOAN	0,00 €
AMORTISATION ON SUBORDINATED LOAN	0,00 €
AMORTISATION ON CLASS F	520.000,00 €
PAYMENT VARIABLE FEE	747.704,68 €

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**CREDIT ENHANCEMENT AND SUBORDINATED LOAN**

March 21st, 2023

CONCEPTS	INITIAL	March 21st, 2023
SUBORDINATED ISSUE	70.000.000,00 € (13,46%)	30.042.201,00 € (13,12%)
PRINCIPAL RESERVE FUND	5.200.000,00 € (1,00%)	2.600.000,00 € (1,17%)

CONCEPTS	INITIAL	March 21st, 2023
SUBORDINATED LOAN		
Total Outstanding Subordinated Loan	6.500.000,00 €	0,00 €
Interest Rate	2,832%	--

## SANTANDER CONSUMER SPAIN AUTO 2020-1 FT

### DEFINITIONS

**POOL CUT-OFF DATE** Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.  
All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

**DEFAULTED RECEIVABLES** means, at any time, the Receivables arising from Loans in respect of which: (i) there are one or more instalments that are more than 90 days overdue; or (ii) following the relevant final maturity date, there is at least one instalment which is more than 90 days overdue; or (iii) the Servicer, in accordance with the Servicing Policies, considers that the relevant Borrower is unlikely to pay the instalments under the Loans as they fall due. For the avoidance of doubt, once a Receivable has been classified as a Defaulted Receivable, it will remain classified as such.

**CUMULATIVE LOSS RATIO** means, as of the Determination Date immediately preceding any Payment Date, the ratio between: (i) the sum of the Outstanding Balance of all the Defaulted Receivables during the period from the Date of Incorporation until the end of the corresponding Collection Period reduced by the amount of Principal Recoveries with respect to Defaulted Receivables received during such period which are applied to principal of the Defaulted Receivables; and (ii) the sum of the Outstanding Balance of all the Receivables at the time of the transfer purchased by the Issuer as of the Date of Incorporation.

**CUMULATIVE DEFAULTED RECEIVABLES** means, the sum of the Outstanding Balance of all the Defaulted Receivables during the period from the Date of Incorporation until the end of the corresponding Collection Period.

**CUMULATIVE RECOVERIES (with respect Defaulted Receivables)** means, the amount of Principal Recoveries with respect to Defaulted Receivables received from the Date of Incorporation until the end of the corresponding Collection Period which are applied to principal of the Defaulted Receivables

**DELINQUENT RECEIVABLES** means, at any time, any Receivable which is past due but is not a Defaulted Receivable.

**DELINQUENCY RATIO** means the Outstanding Balance of the Delinquent Receivables divided by the Outstanding Balance of the Receivables.

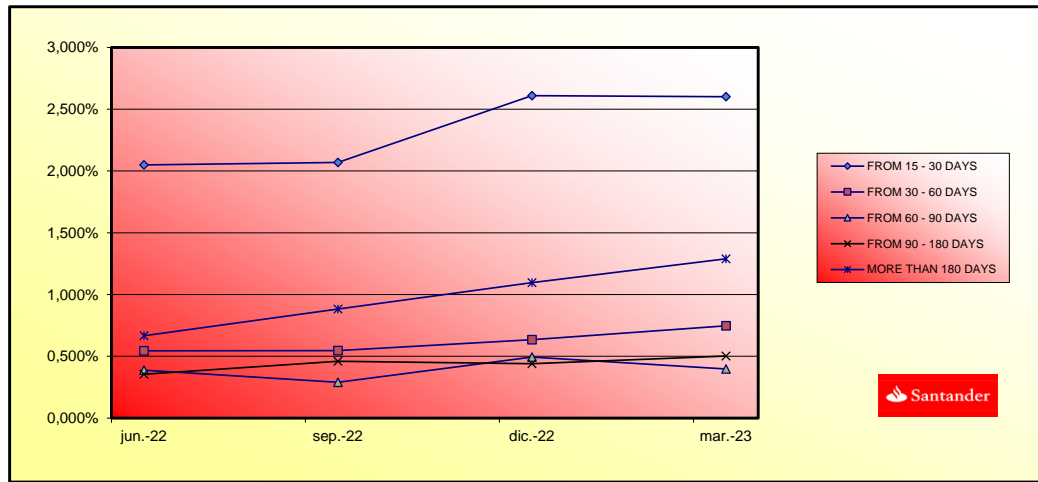
**RESIDUAL LIFE** Calculations made without the clean-up call at 10% of the outstanding balance of the CR's



**FONDO DE TITULIZACION  
SANTANDER CONSUMER SPAIN 2020-1**

**HISTORICAL ARREARS REPORTS**

HISTORICAL ARREARS REPORTS				
	Jun-22	Sep-22	Dec-22	Mar-23
<b>FROM 15 - 30 DAYS</b>	2,049%	2,070%	2,610%	2,601%
<b>FROM 30 - 60 DAYS</b>	0,545%	0,546%	0,634%	0,747%
<b>FROM 60 - 90 DAYS</b>	0,388%	0,290%	0,494%	0,397%
<b>FROM 90 - 180 DAYS</b>	0,355%	0,460%	0,440%	0,502%
<b>MORE THAN 180 DAYS</b>	0,666%	0,882%	1,096%	1,289%



**FONDO DE TITULIZACIÓN  
SANTANDER CONSUMER SPAIN AUTO 2020-1**

**TRIGGERS**

On any Determination Date, the occurrence of any of the following events shall constitute a Subordination Event:

(iii)

Delinquency Ratio		
	%	Outstanding balance CR's
December 2022	2,53%	249.195.545,39 €
January 2023	2,86%	241.116.150,27 €
February 2023	3,01%	233.635.421,03 €
Average Delinquency Ratio corresponding to the preceding 3 months higher than 5,00%		2,795%

(ii)

Cumulative Loss Ratio	
Cumulative Defaulted Receivables	10.875.568,36 €
Cumulative Recoveries with respect Defaulted Receivables	5.016.217,84 €
Cumulative Balance CR's	520.000.000,48 €
Ratio equal or greater than 2,55%	1,127%

**TRIGGERS PRO RATA AMORTIZATION vs SEQUENTIAL AMORTIZATION**

On any Determination Date prior to the Legal Maturity Date, the occurrence of any of the following events shall constitute a Subordination Event:

- (i)  
An Insolvency Event occurs in respect of the Seller, or
  - (ii)  
The Cumulative Loss Ratio, is equal or greater than 2,55% (as of March 20, 2023); or
  - (iii)  
The three-month average Delinquency Ratio, as of the preceding Determination Date is higher than 5,00%; or
  - (iv)  
The cumulative Default Receivables are equal or higher than 100% fo the sum of the Class D, E and F bonds at the Date of Incorporation; or
  - (v)  
The Outstanding Balance of the Receivables from one Borrower is equal o higher than 2% of the Outstanding Balance of the Aggregate Portfolio; or
  - (vi)  
The Seller breaches any of its obligations under any transaction document (unless such breach is remedied within the earlier of five (5) Business Days or the following Purchase Date; or
  - (vii)  
An Event of Replacement of the Servicer; or
  - (viii)  
An Interest Rate Cap Provider Downgrade Event occurs; or
  - (ix)  
a Clean-Up Call Event occurs.
  - (x)  
an exercise of a Seller's Call option
- THE FUND DOES NOT MEET ANY OF THE TRIGGERS WITH RESPECT THE AMORTIZATION OF THE BONDS.**

**FONDO DE TITULIZACIÓN SANTANDER CONSUMER SPAIN AUTO 2020-1**

Tasa mensual actual anualizada:	9,12%
Tasa últimos 12 meses anualizada:	9,11%
Tasa anualizada desde Constitución del Fondo	9,28%

Fecha	Saldo antes de Pago	Saldo Real	Vector de Prepago	Permanencia final de mes	Mortalidad Mensual	CPR	Mortalidad Mensual	CPR
<b>Date</b>	<b>Outstanding before prepayment</b>	<b>Real outstanding</b>	<b>Prepayment vector</b>	<b>Remaining at the end of the month</b>	<b>Average single monthly mortality</b>	<b>CPR</b>	<b>Monthly single monthly mortality</b>	<b>CPR</b>
			<b>0,81%</b>					<b>9,11%</b>
	520.000.000,48		100,00%	100,00%				
01-10-20	512.728.399,95	513.709.317,82	99,19%	100,19%	-0,19%	-2,32%	-0,19%	-2,32%
01-11-20	505.414.907,00	506.974.692,72	98,39%	100,31%	-0,15%	-1,87%	-0,12%	-1,41%
01-12-20	498.059.178,61	493.329.252,67	97,59%	99,05%	0,32%	3,74%	1,25%	14,06%
01-01-21	490.689.790,59	483.220.351,17	96,81%	98,48%	0,38%	4,50%	0,58%	6,72%
01-02-21	483.277.844,36	472.253.745,74	96,02%	97,72%	0,46%	5,39%	0,77%	8,87%
01-03-21	475.823.094,13	461.404.838,72	95,25%	96,97%	0,51%	5,97%	0,77%	8,82%
01-04-21	468.325.292,72	450.933.114,95	94,48%	96,29%	0,54%	6,28%	0,70%	8,14%
01-05-21	460.784.191,51	439.725.954,98	93,71%	95,43%	0,58%	6,78%	0,89%	10,17%
01-06-21	453.199.540,44	428.485.314,15	92,95%	94,55%	0,62%	7,20%	0,93%	10,56%
01-07-21	445.665.277,80	417.561.863,19	92,20%	93,69%	0,65%	7,52%	0,90%	10,30%
01-08-21	438.087.504,79	406.095.201,73	91,46%	92,70%	0,69%	7,94%	1,06%	12,05%
01-09-21	430.465.970,14	395.625.343,29	90,72%	91,91%	0,70%	8,09%	0,85%	9,77%
01-10-21	422.800.421,13	385.058.417,55	89,99%	91,07%	0,72%	8,27%	0,91%	10,35%
01-11-21	415.090.603,58	374.289.797,66	89,26%	90,17%	0,74%	8,49%	0,99%	11,27%
01-12-21	407.336.261,82	363.675.051,98	88,54%	89,28%	0,75%	8,67%	0,99%	11,21%
01-01-22	399.738.186,24	353.239.118,51	87,82%	88,37%	0,77%	8,86%	1,02%	11,61%
01-02-22	392.096.231,77	342.305.075,06	87,11%	87,30%	0,80%	9,14%	1,21%	13,56%
01-03-22	384.410.145,02	331.557.141,01	86,41%	86,25%	0,82%	9,39%	1,20%	13,52%
01-04-22	376.679.671,11	321.917.801,49	85,71%	85,46%	0,82%	9,45%	0,91%	10,44%
01-05-22	368.904.553,72	312.408.928,59	85,01%	84,69%	0,83%	9,49%	0,91%	10,37%
01-06-22	361.084.535,02	303.428.465,88	84,33%	84,03%	0,82%	9,46%	0,77%	8,87%
01-07-22	353.478.268,51	294.396.222,56	83,65%	83,29%	0,83%	9,49%	0,89%	10,16%
01-08-22	345.828.075,81	285.788.307,03	82,97%	82,64%	0,83%	9,47%	0,78%	8,93%
01-09-22	338.133.703,25	277.681.511,85	82,30%	82,12%	0,82%	9,38%	0,63%	7,25%
01-10-22	330.394.895,69	269.031.691,59	81,63%	81,43%	0,82%	9,39%	0,85%	9,69%
01-11-22	322.611.396,51	260.757.133,52	80,97%	80,83%	0,82%	9,36%	0,74%	8,50%
01-12-22	314.782.947,63	252.686.122,36	80,32%	80,27%	0,81%	9,30%	0,69%	7,92%
01-01-23	307.292.549,24	244.906.551,18	79,67%	79,70%	0,81%	9,27%	0,72%	8,26%
01-02-23	299.758.893,81	236.849.738,01	79,03%	79,01%	0,81%	9,29%	0,86%	9,84%
01-03-23	292.181.731,51	229.029.948,67	78,39%	78,39%	0,81%	9,28%	0,79%	9,12%

