



FONDO DE TITULIZACIÓN DE ACTIVOS HIPOTEBANSA XI

Francisco Fortes Clavero
Analyst
Santander de Titulización
Ciudad Grupo Santander
Ed. Encinar 28660 Boadilla del Monte
ffortes@gruposantander.com
Tel: +34 91 289 32 90



FONDO DE TITULIZACION DE ACTIVOS : HIPOTEBANSA 11

I. DATA OF THE FUND

Constitution Date	November 26th 2002.	Paying Agent	Banco Santander	
Disbursement Date	November 29th 2002.	Negotiation Market	AIAF	
Final Date of Redemption	February 15th 2035.	Rating Agencies	S&P España Moody's España	
Gestora	Santander de Titulización	Calification	Initial	Current
Credit Right Seller	Banco Santander	Class A	AAA/Aaa	AAA/Aaa
SWAP Counterparty	Banco Santander	Class B	A/A2	A/A2

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY	NUMBER OF BONDS	NOMINAL			
			<u>INITIAL</u>	<u>CURRENT</u>	<u>%Cur/Ini</u>
Class A (ISIN=ES0338447008)	10.408	Nominal per Bond	100.000,00 €	36.384,98 €	
		Total Nominal	1.040.800.000,00 €	378.694.871,84 €	36,38%
Class B (ISIN=ES0338447016)	212	Nominal per Bond	100.000,00 €	100.000,00 €	
		Total Nominal	21.200.000,00 €	21.200.000,00 €	100,00%

REDEMPTION AND INTEREST OF THE BONDS			
	<u>Current</u>		<u>Next</u>
Current Redemption Date	18 August 2008	Next Coupon Date	17 November 2008
Principal accrued per Bond and not paid	0	Interest Rate	Serie A- 5,204% Serie B- 5,414%
Bullet	NO		
Class A Redemption	1.717,18 €	Gross Interest	Serie A- 478,63 €
Class B Redemption	0,00 €	Next Coupon Date	Serie B- 1.368,54 €
Class A Gross Interest	507,29 €	Net Interest	Serie A- 392,48 €
Class B Gross Interest	1.386,24 €	Next Coupon Date	Serie B- 1.122,20 €

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of loans	13.082	6.850
Credit Rights Outstanding Balance to be amortised	1.062.000.934,18 €	399.894.858,15 €
Credit Rights Outstanding Balance per loan to be amortised	81.180,32 €	58.378,81 €
Rate Interest	4,46%	5,29%

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	18,29%
Average Monthly Single Rate	9,80%
Constant Prepayment Rate from Constitution	12,14%



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QUARTERLY BTA'S PAYOUT REPORT

Report date: August 18th, 2008

BONDS PRINCIPAL	
PREVIOUS BALANCE:	417.767.281,28 €
PRINCIPAL AMORTISED:	17.872.409,44 €
OUTSTANDING BALANCE:	399.894.871,84 €
% OF INITIAL BALANCE:	37,65%
PRINCIPAL ACCRUED NOT PAID:	0,00

DATA	
Determination Date	08 August 2008
Payment Date	18 August 2008
Last Payment Date	16 May 2008
Num of Days (Act/360)	94
3 Months Euribor(%)	4,964%
Next Payment Date	17 November 2008

CUMULATIVE INTEREST PAID TO	
BTH'S HOLDERS AS OF PREVIOUS PAYMENT DATE:	104.560.946,16 €
INTEREST PAID ON August 18th, 2008	5.573.757,20 €
CUMULATIVE INTEREST PAID TO BTH'S HOLDERS UP TO DATE:	110.134.703,36 €

RESIDUAL LIFE (YEARS)		
	Initial	18 August 2008
Class A	6,7	4,02
Class B	12,8	4,39



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QUARTERLY COLLATERAL REPORT

Report date: August 18th, 2008

CREDIT RIGHTS PRINCIPAL	
PREVIOUS BALANCE:	417.767.295,59 €
PRINCIPAL AMORTISED:	17.872.437,44 €
OUTSTANDING BALANCE:	399.894.858,15 €
NUMBER OF LOANS:	6.850
LTV	25,41%

INTEREST	
INTEREST RECEIVED DURING RELEVANT PERIOD:	5.367.359,23
INTEREST ACCRUED DURING RELEVANT PERIOD:	5.433.322,67

CREDIT RIGHTS IN ARREARS					
CREDIT RIGHTS IN ARREARS	UP TO 30 DAYS	30 TO 60 DAYS	60 TO 90 DAYS	90 TO 180 DAYS	OVER 180 DAYS
PRINCIPAL BALANCE IN ARREARS:	15.822,48 €	14.717,59 €	6.044,16 €	1.341,55 €	0,00 €
INTEREST ACCRUED ON DC'S IN ARREARS:	15.825,34 €	13.768,03 €	4.043,24 €	905,14 €	0,00 €
OUTSTANDING BALANCE:	3.015.372,20 €	2.820.692,04 €	1.331.638,90 €	352.136,04 €	854.732,72 €
NUMBER OF LOANS:	43	43	25	8	10
% OF OUTSTANDING BALANCE	0,75%	0,71%	0,33%	0,09%	0,214%

This Report does not include loans in arrears from 0 to 15 days, as it is considered a technical arrear with a high percentage of recovery.

TRANSITORY PROPERTY	
OUTSTANDING BALANCE:	396.607,25 €
NUMBER OF TRANSITORY PROPERTIES:	4

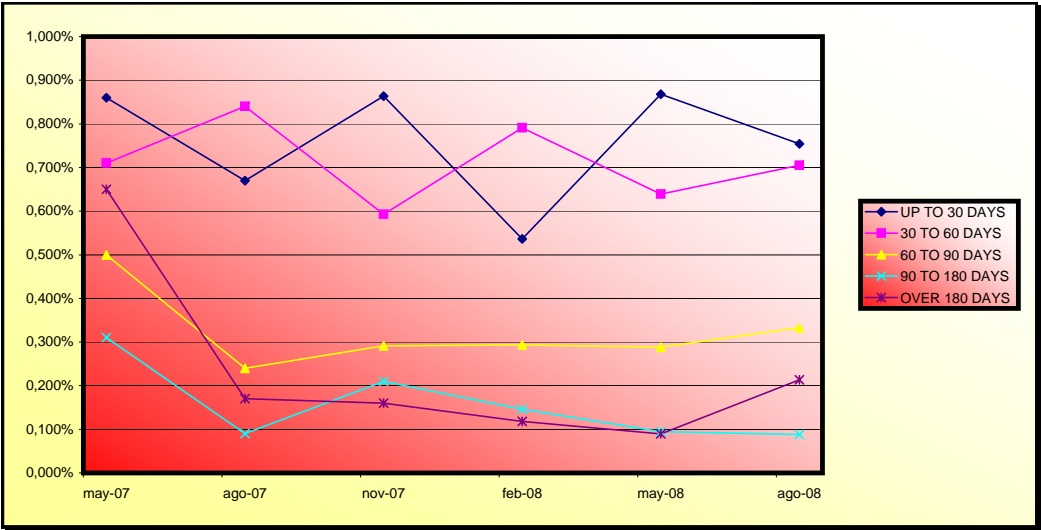
LTV				
	OUTS. BALANCE	% OUTSTANDING	NUMBER LOANS	% NUM LOANS
0-9,99	24.364,34 €	6,10%	1.103	16,10%
10-19,99	82.724,05 €	20,71%	1.698	24,78%
20-29,99	140.246,67 €	35,12%	2.044	29,83%
30-39,99	147.540,53 €	36,94%	1.956	28,55%
40-49,99	3.454,18 €	0,86%	36	0,52%
50-59,99	57,36 €	0,01%	1	0,01%
60-69,99	799,15 €	0,20%	11	0,16%
70-79,99	144,20 €	0,03%	1	0,01%
>80	0,00 €	0,00%	0	0,00%



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Report date: August 18th, 2008

ARREARS PERFORMANCE						
	08/05/2007	08/08/2007	08/11/2007	08/02/2008	08/05/2008	08/08/2008
UP TO 30 DAYS	0,860%	0,670%	0,863%	0,536%	0,868%	0,754%
30 TO 60 DAYS	0,710%	0,840%	0,593%	0,791%	0,639%	0,705%
60 TO 90 DAYS	0,500%	0,240%	0,291%	0,293%	0,288%	0,333%
90 TO 180 DAYS	0,310%	0,090%	0,210%	0,146%	0,095%	0,088%
OVER 180 DAYS	0,650%	0,170%	0,160%	0,118%	0,089%	0,214%





**FONDO DE TITULIZACIÓN DE ACTIVOS
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QUARTERLY REPORT - ALLOCATION OF CASH

Report date: August 18th, 2008

TOTAL CASH RECEIVED END OF PERIOD:		23.430.933,95 €
a) CASH RECEIVED - PRINCIPAL		
1. AMORTISATION OF CREDIT RIGHTS:	17.788.695,52 €	
b) CASH RECEIVED - INTEREST		
1. INTEREST RECEIVED FROM CREDIT RIGHTS:	5.367.359,23 €	
2. INTEREST RECEIVED UNDER GIC:	233.572,63 €	
c) CONTENTIUS COLLECTION	41.306,57 €	
d) WITHOLDING ON VAR. FEE	0,00 €	

TOTAL CASH PAID END OF PERIOD:		23.430.933,95 €
1. CURRENT EXPENSES:		
2. NET INTEREST UNDER CLASS A AND B SWAP	-566.860,58 €	
3. INTEREST PAID TO BTH'S A HOLDERS:	5.279.874,32 €	
4. AMORTISATION OF BTH'S A:	17.872.409,44 €	
6. INTEREST PAID TO BTH'S B HOLDERS:	293.882,88 €	
7. INTEREST PAID ON SUBORDINATED LOAN:	92.119,53 €	
8. REPAYMENT OF SUBORDINATED LOAN:	223.405,47 €	
9. FEE IN FAVOUR OF SANTANDER	422.951,15 €	
10. UTILIZATIONS OF PRINCIPAL AND SECONDARY RESERVE FUND:	-223.405,47 €	

TREASURY ACCOUNT STATEMENT		7.653.685,73 €
a) RELATED TO THE PRINCIPAL RESERVE FUND		
1. PREVIOUS BALANCE:	4.177.672,96 €	
2. PERIOD UTILIZATION:	-178.724,37 €	
3. OUTSTANDING BALANCE:	3.998.948,58 €	
b) RELATED TO THE SECONDARY RESERVE FUND		
1. PREVIOUS PERIOD RETENCION:	3.699.418,24 €	
2. PERIOD UTILIZATION:	-44.681,09 €	
3. OUTSTANDING BALANCE:	3.654.737,15 €	
c) WITHOLDING ON BTH'S INTEREST TO BE PAID	0,00 €	



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CREDIT ENHANCEMENT AND SUBORDINATED LOAN

Report date: August 18th, 2008

CREDIT ENHANCEMENT		
CONCEPTS	29/11/2002	18/08/2008
SUBORDINATED ISSUE	2,00%	5,30%
PRINCIPAL RESERVE FUND	10.620.000 € (1,00%)	3.998.948,58
SECONDARY RESERVE FUND	5.310.000 € (0,50%)	3.654.737,15
EXCESS SPREAD	0,60%	0,6

SUBORDINATED LOAN		
CONCEPTS	29/11/2002	18/08/2008
TOTAL OUTSTANDING A	17.045.178,00 €	7.655.409,06 €
TOTAL OUTSTANDING B	1.820.821,00 €	0
INTEREST RATE A	3,860%	4,690%
INTEREST RATE B	3,860%	



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TRIGGERS

Report date: August 18th, 2008

RESERVE FUNDS TRIGGERS:	
IF 1) IS HIGHER THAN 2) RESERVE FUNDS WILL NOT BE REDUCED	
1) 99% PREVIOUS BTA BALANCE	413.589.608,47 €
2) CREDIT RIGHTS OUTSTANDING BALANCE (ARREARS < 90 DAYS) + CRS REDEMPTION	416.476.684,91 €

RESERVE FUND IS REDUCED IN THIS PERIOD

CLASS B REDEMPTION	
IF 1) IS HIGHER THAN 2) CLASS B IS NOT AMORTISED	
1) CREDIT RIGHTS IN ARREARS OVER 90 DAYS	1.206.868,76 €
2) 4% CREDIT RIGHTS OUTSTANDING BALANCE	15.995.794,33 €

CLASS B COULD BE AMORTISED, BUT THE CLASS B AMORIZATION LEVEL OF 6% OF CLASS A HAS NOT BEEN REACHED, SO IT IS NOT REDEEMED

PREPAYMENTS - HIPOTEBANSA 11

August 15th 2008

Date	Outstanding before prepayment	Real outstanding	1,07% Prepayment vector	Remaining at the end of the month	Average Single monthly mortality	CPR	Monthly Single monthly mortality	CPR
						12,23%		9,80%
1	1.062.000.934,18		100,00%	100,00%				
2	1.059.170.325,97	1.057.044.700,19	98,93%	99,80%	0,20%	2,38%	0,20%	2,38%
3	1.056.330.372,16	1.048.809.339,04	97,87%	99,29%	0,36%	4,20%	0,51%	5,98%
4	1.053.479.859,47	1.037.938.978,94	96,82%	98,52%	0,49%	5,77%	0,77%	8,84%
5	1.050.618.748,66	1.030.003.541,32	95,78%	98,04%	0,49%	5,77%	0,49%	5,77%
6	1.047.747.000,34	1.020.972.745,34	94,75%	97,44%	0,52%	6,02%	0,61%	7,02%
7	1.044.864.574,97	1.010.816.263,76	93,73%	96,74%	0,55%	6,41%	0,72%	8,32%
8	1.041.971.432,87	1.003.440.878,07	92,73%	96,30%	0,54%	6,26%	0,45%	5,31%
9	1.039.067.682,10	993.186.004,40	91,73%	95,58%	0,56%	6,55%	0,75%	8,59%
10	1.036.153.135,33	982.097.638,62	90,75%	94,78%	0,59%	6,89%	0,84%	9,61%
11	1.033.227.752,45	975.159.555,45	89,77%	94,38%	0,58%	6,71%	0,43%	4,99%
12	1.030.291.493,18	966.431.750,97	88,81%	93,80%	0,58%	6,74%	0,61%	7,11%
13	1.027.344.317,10	953.436.130,22	87,86%	92,81%	0,62%	7,19%	1,06%	12,02%
14	1.024.386.183,63	944.508.540,63	86,92%	92,20%	0,62%	7,22%	0,65%	7,53%
15	1.021.417.800,39	930.185.073,01	85,98%	91,07%	0,67%	7,71%	1,23%	13,80%
16	1.018.438.380,94	921.831.922,03	85,06%	90,51%	0,66%	7,66%	0,61%	7,06%
17	1.015.447.884,27	907.539.469,11	84,15%	89,37%	0,70%	8,08%	1,26%	14,12%
18	1.012.446.269,20	895.504.918,67	83,25%	88,45%	0,72%	8,30%	1,03%	11,72%
19	1.009.433.494,41	887.418.518,82	82,35%	87,91%	0,71%	8,23%	0,61%	7,05%
20	1.006.409.518,43	876.263.237,75	81,47%	87,07%	0,73%	8,37%	0,96%	10,93%
21	1.003.377.044,29	867.495.065,22	80,59%	86,46%	0,72%	8,36%	0,70%	8,10%
22	1.000.333.295,73	857.633.882,55	79,73%	85,73%	0,73%	8,42%	0,84%	9,58%
23	997.278.230,87	804.308.410,78	78,87%	80,65%	0,97%	11,07%	5,93%	51,98%
24	994.211.807,63	795.545.591,13	78,03%	80,02%	0,96%	10,98%	0,78%	9,02%
25	991.133.983,79	782.598.464,39	77,19%	78,96%	0,98%	11,14%	1,32%	14,76%
26	988.044.717,00	770.977.781,30	76,36%	78,03%	0,99%	11,23%	1,18%	13,24%
27	984.948.536,41	754.651.271,17	75,54%	76,62%	1,02%	11,57%	1,81%	19,68%
28	981.840.844,62	742.323.934,82	74,73%	75,61%	1,03%	11,69%	1,32%	14,76%
29	978.721.598,87	731.960.780,33	73,93%	74,79%	1,03%	11,71%	1,08%	12,24%
30	975.590.756,20	718.984.542,85	73,14%	73,70%	1,05%	11,86%	1,46%	16,15%
31	972.448.273,51	706.885.021,02	72,35%	72,69%	1,06%	11,98%	1,37%	15,21%
32	969.294.107,55	689.240.977,47	71,58%	71,11%	1,09%	12,37%	2,18%	23,23%
33	966.131.551,58	678.185.756,46	70,81%	70,20%	1,10%	12,43%	1,28%	14,34%
34	962.957.237,72	666.214.919,67	70,05%	69,18%	1,11%	12,54%	1,44%	15,99%
35	959.771.122,28	658.165.638,87	69,30%	68,58%	1,10%	12,47%	0,88%	10,07%
36	956.573.161,40	648.651.369,26	68,55%	67,81%	1,10%	12,47%	1,12%	12,60%
37	953.363.311,04	638.242.081,65	67,82%	66,95%	1,11%	12,52%	1,27%	14,26%
38	950.141.527,02	627.954.600,79	67,09%	66,09%	1,11%	12,57%	1,28%	14,31%
39	946.909.556,71	616.446.413,36	66,37%	65,10%	1,12%	12,68%	1,50%	16,56%
40	943.665.570,52	605.695.422,90	65,66%	64,19%	1,13%	12,75%	1,41%	15,63%
41	940.409.523,79	594.529.487,85	64,96%	63,22%	1,14%	12,85%	1,50%	16,62%
42	937.141.371,71	584.960.675,74	64,26%	62,42%	1,14%	12,88%	1,27%	14,18%
43	933.861.069,29	575.086.536,35	63,57%	61,58%	1,15%	12,94%	1,34%	14,97%
44	930.568.571,35	565.932.803,00	62,89%	60,82%	1,15%	12,96%	1,24%	13,94%
45	927.272.799,87	558.118.316,87	62,21%	60,19%	1,15%	12,93%	1,03%	11,69%
46	923.964.775,39	550.497.713,95	61,54%	59,58%	1,14%	12,90%	1,01%	11,49%
47	920.644.452,37	542.920.794,56	60,88%	58,97%	1,14%	12,87%	1,02%	11,58%
48	917.311.785,10	536.549.647,93	60,23%	58,49%	1,13%	12,80%	0,81%	9,35%
49	913.966.727,70	529.463.736,52	59,59%	57,93%	1,13%	12,76%	0,96%	10,93%
50	910.609.234,12	520.643.753,84	58,95%	57,18%	1,13%	12,80%	1,30%	14,57%
51	907.242.586,08	512.492.911,52	58,31%	56,49%	1,14%	12,81%	1,20%	13,49%
52	903.863.421,61	505.142.636,37	57,69%	55,89%	1,13%	12,79%	1,07%	12,07%
53	900.471.694,20	498.780.135,48	57,07%	55,39%	1,13%	12,74%	0,89%	10,15%
54	897.067.357,15	490.788.190,07	56,46%	54,71%	1,13%	12,76%	1,23%	13,79%
55	893.650.363,60	485.583.354,72	55,85%	54,34%	1,12%	12,68%	0,68%	7,89%
56	890.220.666,50	479.137.057,63	55,25%	53,82%	1,12%	12,64%	0,95%	10,79%
57	886.836.366,45	471.982.288,71	54,66%	53,22%	1,12%	12,64%	1,12%	12,61%
58	883.439.484,37	465.857.195,81	54,07%	52,73%	1,12%	12,60%	0,92%	10,48%
59	880.029.973,50	461.998.838,58	53,49%	52,50%	1,10%	12,48%	0,44%	5,20%
60	876.607.786,89	458.046.611,10	52,92%	52,25%	1,09%	12,37%	0,47%	5,48%
61	873.172.877,43	452.371.234,64	52,35%	51,81%	1,09%	12,32%	0,85%	9,74%
62	869.725.197,85	448.356.935,35	51,79%	51,55%	1,08%	12,22%	0,49%	5,78%
63	866.268.177,14	439.408.095,80	51,23%	50,72%	1,09%	12,31%	1,60%	17,65%
64	862.798.304,13	432.865.132,35	50,68%	50,17%	1,09%	12,31%	1,09%	12,35%
65	859.315.531,03	428.713.233,91	50,14%	49,89%	1,08%	12,22%	0,56%	6,49%
66	855.819.809,91	423.809.725,84	49,60%	49,52%	1,08%	12,17%	0,74%	8,53%
67	852.311.092,64	417.767.295,59	49,07%	49,02%	1,07%	12,16%	1,02%	11,58%
68	848.789.330,93	414.119.779,42	48,54%	48,79%	1,07%	12,06%	0,46%	5,40%
69	845.278.456,53	408.387.262,86	48,02%	48,31%	1,06%	12,05%	0,97%	11,09%
70	841.754.529,66	399.894.858,15	47,51%	47,51%	1,07%	12,14%	1,67%	18,29%

DEAL	1.062.000.000,00	
MEZZ. DECLINN	6,00%	
MEZZ. STOPS DECLINN	0,75%	69285,54
VIDA RESIDUAL DESDE	8-ago-08	

4,02 4,39

FECHA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	SERIE A		SERIE B	
				PRINCIPAL	VIDA MEDIA	PRINCIPAL	VIDA MEDIA
		1.040.800.000,00	21.200.000,00				
8-dic-02	0,00	1.040.800.000,00	21.200.000,00	0,00	0,00	0,00	0,00
8-ene-03	1 0,00	1.040.800.000,00	21.200.000,00	0,00	0,00	0,00	0,00
8-feb-03	1 42.066.299,59	1.040.800.000,00	21.200.000,00	42.066.299,59	-84.469.129.572,58	0,00	0,00
8-mar-03	1 0,00	998.733.700,41	21.200.000,00	0,00	0,00	0,00	0,00
8-abr-03	1 0,00	998.733.700,41	21.200.000,00	0,00	0,00	0,00	0,00
8-may-03	1 40.552.426,48	998.733.700,41	21.200.000,00	40.552.426,48	-77.820.106.422,59	0,00	0,00
8-jun-03	1 0,00	958.181.273,93	21.200.000,00	0,00	0,00	0,00	0,00
8-jul-03	1 0,00	958.181.273,93	21.200.000,00	0,00	0,00	0,00	0,00
8-ago-03	1 39.091.264,92	958.181.273,93	21.200.000,00	39.091.264,92	-71.419.741.016,42	0,00	0,00
8-sep-03	1 0,00	919.090.009,00	21.200.000,00	0,00	0,00	0,00	0,00
8-oct-03	1 0,00	919.090.009,00	21.200.000,00	0,00	0,00	0,00	0,00
8-nov-03	1 37.680.335,83	919.090.009,00	21.200.000,00	37.680.335,83	-65.375.382.665,09	0,00	0,00
8-dic-03	1 0,00	881.409.673,17	21.200.000,00	0,00	0,00	0,00	0,00
8-ene-04	1 0,00	881.409.673,17	21.200.000,00	0,00	0,00	0,00	0,00
8-feb-04	1 36.316.679,29	881.409.673,17	21.200.000,00	36.316.679,29	-59.668.304.081,36	0,00	0,00
8-mar-04	1 0,00	845.092.993,88	21.200.000,00	0,00	0,00	0,00	0,00
8-abr-04	1 0,00	845.092.993,88	21.200.000,00	0,00	0,00	0,00	0,00
8-may-04	1 35.000.539,97	845.092.993,88	21.200.000,00	35.000.539,97	-54.355.838.572,39	0,00	0,00
8-jun-04	1 0,00	810.092.453,91	21.200.000,00	0,00	0,00	0,00	0,00
8-jul-04	1 0,00	810.092.453,91	21.200.000,00	0,00	0,00	0,00	0,00
8-ago-04	1 33.725.900,27	810.092.453,91	21.200.000,00	33.725.900,27	-49.273.540.297,79	0,00	0,00
8-sep-04	1 0,00	776.366.553,64	21.200.000,00	0,00	0,00	0,00	0,00
8-oct-04	1 0,00	776.366.553,64	21.200.000,00	0,00	0,00	0,00	0,00
8-nov-04	1 32.497.461,68	776.366.553,64	21.200.000,00	32.497.461,68	-44.489.025.045,89	0,00	0,00
8-dic-04	1 0,00	743.869.091,95	21.200.000,00	0,00	0,00	0,00	0,00
8-ene-05	1 0,00	743.869.091,95	21.200.000,00	0,00	0,00	0,00	0,00
8-feb-05	1 31.306.673,36	743.869.091,95	21.200.000,00	31.306.673,36	-39.978.621.878,75	0,00	0,00
8-mar-05	1 0,00	712.562.418,59	21.200.000,00	0,00	0,00	0,00	0,00
8-abr-05	1 0,00	712.562.418,59	21.200.000,00	0,00	0,00	0,00	0,00
8-may-05	1 30.160.592,11	712.562.418,59	21.200.000,00	30.160.592,11	-35.830.783.428,59	0,00	0,00
8-jun-05	1 0,00	682.401.826,48	21.200.000,00	0,00	0,00	0,00	0,00
8-jul-05	1 0,00	682.401.826,48	21.200.000,00	0,00	0,00	0,00	0,00
8-ago-05	1 29.052.787,37	682.401.826,48	21.200.000,00	29.052.787,37	-31.841.854.958,10	0,00	0,00
8-sep-05	1 0,00	653.349.039,11	21.200.000,00	0,00	0,00	0,00	0,00
8-oct-05	1 0,00	653.349.039,11	21.200.000,00	0,00	0,00	0,00	0,00
8-nov-05	1 27.985.757,46	653.349.039,11	21.200.000,00	27.985.757,46	-28.097.700.490,84	0,00	0,00
8-dic-05	1 0,00	625.363.281,65	21.200.000,00	0,00	0,00	0,00	0,00
8-ene-06	1 0,00	625.363.281,65	21.200.000,00	0,00	0,00	0,00	0,00
8-feb-06	1 26.955.607,43	625.363.281,65	21.200.000,00	26.955.607,43	-24.583.513.976,53	0,00	0,00
8-mar-06	1 0,00	598.407.674,22	21.200.000,00	0,00	0,00	0,00	0,00
8-abr-06	1 0,00	598.407.674,22	21.200.000,00	0,00	0,00	0,00	0,00
8-may-06	1 25.962.389,23	598.407.674,22	21.200.000,00	25.962.389,23	-21.367.046.336,43	0,00	0,00
8-jun-06	1 0,00	572.445.284,99	21.200.000,00	0,00	0,00	0,00	0,00
8-jul-06	1 0,00	572.445.284,99	21.200.000,00	0,00	0,00	0,00	0,00
8-ago-06	1 24.993.719,49	572.445.284,99	21.200.000,00	24.993.719,49	-18.270.408.947,39	0,00	0,00
8-sep-06	1 0,00	547.451.565,50	21.200.000,00	0,00	0,00	0,00	0,00
8-oct-06	1 0,00	547.451.565,50	21.200.000,00	0,00	0,00	0,00	0,00
8-nov-06	1 24.064.551,46	547.451.565,50	21.200.000,00	24.064.551,46	-15.377.248.384,52	0,00	0,00
8-dic-06	1 0,00	523.387.014,04	21.200.000,00	0,00	0,00	0,00	0,00
8-ene-07	1 0,00	523.387.014,04	21.200.000,00	0,00	0,00	0,00	0,00
8-feb-07	1 23.169.306,32	523.387.014,04	21.200.000,00	23.169.306,32	-12.673.610.558,09	0,00	0,00
8-mar-07	1 0,00	500.217.707,72	21.200.000,00	0,00	0,00	0,00	0,00
8-abr-07	1 0,00	500.217.707,72	21.200.000,00	0,00	0,00	0,00	0,00
8-may-07	1 22.307.250,86	500.217.707,72	21.200.000,00	22.307.250,86	-10.216.720.892,67	0,00	0,00
8-jun-07	1 0,00	477.910.456,86	21.200.000,00	0,00	0,00	0,00	0,00
8-jul-07	1 0,00	477.910.456,86	21.200.000,00	0,00	0,00	0,00	0,00
8-ago-07	1 21.414.127,43	477.910.456,86	21.200.000,00	21.414.127,43	-7.837.570.640,92	0,00	0,00
8-sep-07	1 0,00	456.496.329,42	21.200.000,00	0,00	0,00	0,00	0,00
8-oct-07	1 0,00	456.496.329,42	21.200.000,00	0,00	0,00	0,00	0,00
8-nov-07	1 20.585.616,12	456.496.329,42	21.200.000,00	20.585.616,12	-5.640.458.818,01	0,00	0,00
8-dic-07	1 0,00	435.910.713,30	21.200.000,00	0,00	0,00	0,00	0,00
8-ene-08	1 0,00	435.910.713,30	21.200.000,00	0,00	0,00	0,00	0,00
8-feb-08	1 19.813.703,27	435.910.713,30	21.200.000,00	19.813.703,27	-3.606.093.995,13	0,00	0,00
8-mar-08	1 0,00	416.097.010,03	21.200.000,00	0,00	0,00	0,00	0,00
8-abr-08	1 0,00	416.097.010,03	21.200.000,00	0,00	0,00	0,00	0,00

DEAL 1.062.000.000,000
 MEZZ. DECLINN 6,00%
 MEZZ. STOPS DECLINN 0,75% 69285,54
 VIDA RESIDUAL DESDE 8-ago-08

4,02 4,39

		SERIE A			SERIE B			
		PRINCIPAL	SENIOR	MEZZANIE	PRINCIPAL	VIDA	PRINCIPAL	VIDA
8-may-08	1	19.070.626,95	416.097.010,03	21.200.000,00	19.070.626,95	-1.754.497.679,61	0,00	0,00
8-jun-08	1	0,00	397.026.383,08	21.200.000,00	0,00	0,00	0,00	0,00
8-jul-08	1	0,00	397.026.383,08	21.200.000,00	0,00	0,00	0,00	0,00
8-ago-08	1	18.332.459,11	397.026.383,08	21.200.000,00	18.332.459,11	0,00	0,00	0,00
8-sep-08	1	0,00	378.693.923,97	21.200.000,00	0,00	0,00	0,00	0,00
8-oct-08	1	0,00	378.693.923,97	21.200.000,00	0,00	0,00	0,00	0,00
8-nov-08	1	17.632.261,21	378.693.923,97	21.200.000,00	17.632.261,21	1.622.168.031,10	0,00	0,00
8-dic-08	1	0,00	361.061.662,76	21.200.000,00	0,00	0,00	0,00	0,00
8-ene-09	1	0,00	361.061.662,76	21.200.000,00	0,00	0,00	0,00	0,00
8-feb-09	1	16.964.075,41	361.061.662,76	21.200.000,00	16.441.297,34	3.025.198.709,76	522.778,07	96.191.165,69
8-mar-09	1	0,00	344.620.365,43	20.677.221,93	0,00	0,00	0,00	0,00
8-abr-09	1	0,00	344.620.365,43	20.677.221,93	0,00	0,00	0,00	0,00
8-may-09	1	16.321.379,35	344.620.365,43	20.677.221,93	15.397.527,69	4.203.525.060,01	923.851,66	252.211.503,60
8-jun-09	1	0,00	329.222.837,73	19.753.370,26	0,00	0,00	0,00	0,00
8-jul-09	1	0,00	329.222.837,73	19.753.370,26	0,00	0,00	0,00	0,00
8-ago-09	1	15.669.562,40	329.222.837,73	19.753.370,26	14.782.606,04	5.395.651.204,59	886.956,36	323.739.072,28
8-sep-09	1	0,00	314.440.231,69	18.866.413,90	0,00	0,00	0,00	0,00
8-oct-09	1	0,00	314.440.231,69	18.866.413,90	0,00	0,00	0,00	0,00
8-nov-09	1	15.058.524,34	314.440.231,69	18.866.413,90	14.206.155,04	6.492.212.852,51	852.369,30	389.532.771,15
8-dic-09	1	0,00	300.234.076,66	18.014.044,60	0,00	0,00	0,00	0,00
8-ene-10	1	0,00	300.234.076,66	18.014.044,60	0,00	0,00	0,00	0,00
8-feb-10	1	14.479.282,15	300.234.076,66	18.014.044,60	13.659.700,14	7.499.175.378,04	819.582,01	449.950.522,68
8-mar-10	1	0,00	286.574.376,51	17.194.462,59	0,00	0,00	0,00	0,00
8-abr-10	1	0,00	286.574.376,51	17.194.462,59	0,00	0,00	0,00	0,00
8-may-10	1	13.923.851,19	286.574.376,51	17.194.462,59	13.135.708,67	8.380.582.131,28	788.142,52	502.834.927,88
8-jun-10	1	0,00	273.438.667,84	16.406.320,07	0,00	0,00	0,00	0,00
8-jul-10	1	0,00	273.438.667,84	16.406.320,07	0,00	0,00	0,00	0,00
8-ago-10	1	13.337.293,75	273.438.667,84	16.406.320,07	12.582.352,60	9.185.117.394,74	754.941,16	551.107.043,68
8-sep-10	1	0,00	260.856.315,25	15.651.378,91	0,00	0,00	0,00	0,00
8-oct-10	1	0,00	260.856.315,25	15.651.378,91	0,00	0,00	0,00	0,00
8-nov-10	1	12.800.082,95	260.856.315,25	15.651.378,91	12.075.549,96	9.926.102.063,20	724.533,00	595.566.123,79
8-dic-10	1	0,00	248.780.765,29	14.926.845,92	0,00	0,00	0,00	0,00
8-ene-11	1	0,00	248.780.765,29	14.926.845,92	0,00	0,00	0,00	0,00
8-feb-11	1	12.304.840,28	248.780.765,29	14.926.845,92	11.608.339,89	10.610.022.655,31	696.500,39	636.601.359,32
8-mar-11	1	0,00	237.172.425,41	14.230.345,52	0,00	0,00	0,00	0,00
8-abr-11	1	0,00	237.172.425,41	14.230.345,52	0,00	0,00	0,00	0,00
8-may-11	1	11.829.126,68	237.172.425,41	14.230.345,52	11.159.553,47	11.193.032.128,16	669.573,21	671.581.927,69
8-jun-11	1	0,00	226.012.871,94	13.560.772,32	0,00	0,00	0,00	0,00
8-jul-11	1	0,00	226.012.871,94	13.560.772,32	0,00	0,00	0,00	0,00
8-ago-11	1	11.358.914,26	226.012.871,94	13.560.772,32	10.715.956,85	11.733.972.747,86	642.957,41	704.038.364,87
8-sep-11	1	0,00	215.296.915,09	12.917.814,91	0,00	0,00	0,00	0,00
8-oct-11	1	0,00	215.296.915,09	12.917.814,91	0,00	0,00	0,00	0,00
8-nov-11	1	10.912.428,28	215.296.915,09	12.917.814,91	10.294.743,66	12.219.860.727,11	617.684,62	733.191.643,63
8-dic-11	1	0,00	205.002.171,43	12.300.130,29	0,00	0,00	0,00	0,00
8-ene-12	1	0,00	205.002.171,43	12.300.130,29	0,00	0,00	0,00	0,00
8-feb-12	1	10.481.394,74	205.002.171,43	12.300.130,29	9.888.108,24	12.646.890.443,52	593.286,49	758.813.426,61
8-mar-12	1	0,00	195.114.063,19	11.706.843,79	0,00	0,00	0,00	0,00
8-abr-12	1	0,00	195.114.063,19	11.706.843,79	0,00	0,00	0,00	0,00
8-may-12	1	10.069.426,03	195.114.063,19	11.706.843,79	9.499.458,52	13.004.758.714,19	569.967,51	780.285.522,85
8-jun-12	1	0,00	185.614.604,67	11.136.876,28	0,00	0,00	0,00	0,00
8-jul-12	1	0,00	185.614.604,67	11.136.876,28	0,00	0,00	0,00	0,00
8-ago-12	1	9.427.384,07	185.614.604,67	11.136.876,28	8.893.758,55	12.993.781.244,77	533.625,51	779.626.874,69
8-sep-12	1	0,00	176.720.846,11	10.603.250,77	0,00	0,00	0,00	0,00
8-oct-12	1	0,00	176.720.846,11	10.603.250,77	0,00	0,00	0,00	0,00
8-nov-12	1	8.939.936,70	176.720.846,11	10.603.250,77	8.433.902,55	13.097.850.653,75	506.034,15	785.871.039,22
8-dic-12	1	0,00	168.286.943,57	10.097.216,61	0,00	0,00	0,00	0,00
8-ene-13	1	0,00	168.286.943,57	10.097.216,61	0,00	0,00	0,00	0,00
8-feb-13	1	8.586.988,54	168.286.943,57	10.097.216,61	8.100.932,59	13.326.034.106,18	486.055,96	799.562.046,37
8-mar-13	1	0,00	160.186.010,98	9.611.160,66	0,00	0,00	0,00	0,00
8-abr-13	1	0,00	160.186.010,98	9.611.160,66	0,00	0,00	0,00	0,00
8-may-13	1	8.249.685,19	160.186.010,98	9.611.160,66	7.782.721,88	13.495.239.732,79	466.963,31	809.714.383,97
8-jun-13	1	0,00	152.403.289,11	9.144.197,35	0,00	0,00	0,00	0,00
8-jul-13	1	0,00	152.403.289,11	9.144.197,35	0,00	0,00	0,00	0,00
8-ago-13	1	7.914.655,18	152.403.289,11	9.144.197,35	7.466.655,83	13.634.113.546,18	447.999,35	818.046.812,77
8-sep-13	1	0,00	144.936.633,28	8.696.198,00	0,00	0,00	0,00	0,00
8-oct-13	1	0,00	144.936.633,28	8.696.198,00	0,00	0,00	0,00	0,00
8-nov-13	1	7.598.293,47	144.936.633,28	8.696.198,00	7.168.201,39	13.748.610.257,57	430.092,08	824.916.615,45
8-dic-13	1	0,00	137.768.431,89	8.266.105,91	0,00	0,00	0,00	0,00
8-ene-14	1	0,00	137.768.431,89	8.266.105,91	0,00	0,00	0,00	0,00

DEAL	1.062.000.000,00	
MEZZ. DECLINN	6,00%	
MEZZ. STOPS DECLINN	0,75%	69285,54
VIDA RESIDUAL DESDE	8-ago-08	

4,02 4,39

					SERIE A		SERIE B	
		PRINCIPAL	SENIOR	MEZZANIE	PRINCIPAL	VIDA	PRINCIPAL	VIDA
8-feb-14	1	7.295.135,54	137.768.431,89	8.266.105,91	6.994.029,62	14.057.999.545,97	301.105,91	605.222.885,88
8-mar-14	1	0,00	130.774.402,26	7.965.000,00	0,00	0,00	0,00	0,00
8-abr-14	1	0,00	130.774.402,26	7.965.000,00	0,00	0,00	0,00	0,00
8-may-14	1	7.005.158,28	130.774.402,26	7.965.000,00	7.005.158,28	14.703.827.239,78	0,00	0,00
8-jun-14	1	0,00	123.769.243,98	7.965.000,00	0,00	0,00	0,00	0,00
8-jul-14	1	0,00	123.769.243,98	7.965.000,00	0,00	0,00	0,00	0,00
8-ago-14	1	6.607.326,72	123.769.243,98	7.965.000,00	6.607.326,72	14.476.652.849,62	0,00	0,00
8-sep-14	1	0,00	117.161.917,26	7.965.000,00	0,00	0,00	0,00	0,00
8-oct-14	1	0,00	117.161.917,26	7.965.000,00	0,00	0,00	0,00	0,00
8-nov-14	1	6.287.639,21	117.161.917,26	7.965.000,00	6.287.639,21	14.354.680.318,28	0,00	0,00
8-dic-14	1	0,00	110.874.278,05	7.965.000,00	0,00	0,00	0,00	0,00
8-ene-15	1	0,00	110.874.278,05	7.965.000,00	0,00	0,00	0,00	0,00
8-feb-15	1	6.035.161,77	110.874.278,05	7.965.000,00	6.035.161,77	14.333.509.203,61	0,00	0,00
8-mar-15	1	0,00	104.839.116,28	7.965.000,00	0,00	0,00	0,00	0,00
8-abr-15	1	0,00	104.839.116,28	7.965.000,00	0,00	0,00	0,00	0,00
8-may-15	1	5.793.815,88	104.839.116,28	7.965.000,00	5.793.815,88	14.275.962.321,28	0,00	0,00
8-jun-15	1	0,00	99.045.300,40	7.965.000,00	0,00	0,00	0,00	0,00
8-jul-15	1	0,00	99.045.300,40	7.965.000,00	0,00	0,00	0,00	0,00
8-ago-15	1	5.552.478,92	99.045.300,40	7.965.000,00	5.552.478,92	14.192.136.109,15	0,00	0,00
8-sep-15	1	0,00	93.492.821,48	7.965.000,00	0,00	0,00	0,00	0,00
8-oct-15	1	0,00	93.492.821,48	7.965.000,00	0,00	0,00	0,00	0,00
8-nov-15	1	101.458.755,66	93.492.821,48	7.965.000,00	93.492.821,48	247.568.991.287,63	7.965.000,00	21.091.320.000,00