

FONDO DE TITULIZACIÓN PYMES MAGDALENA 4

QUARTERLY BONDS PAYOUT REPORT

Cash Settlement Date June 28, 2023

Payment data	
Cash Settlement Date	June 28, 2023
Last Settlement Date	March 28, 2023
3 Months Euribor (%)	3,577%
Next Settlement Date	September 28, 2023

Portfolio amortization	
PRONA	789.428.151,76
Portfolio Amortization	106.543.667,56
C.P.R. (annual) ⁽¹⁾	1,93%

CPR ⁽¹⁾ Annualised Constant Prepayment Rate

Losses information	
(i) Cumulative Losses previous (Mar-23)	15.271.212,51

Initial Credit Protection Amount	19.291.705,21
Credit Protection Adjustment Amount (Workout)	267.910,16
Other Adjustment	(217.647,32)
Initial Verifiable Reference Obligations (Pending)	0,00
Final Verifiable Reference Obligations (Pending)	0,00
Late Recovery Amount	0,00
(ii) Cumulative Losses (Jun-23)	19.341.968,05

(ii)-(i) Period Losses	4.070.755,54
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Aggregate seller payment	0,00
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Tranches							
	Initial Balance		Previous Balance	Loss Allocation as of June, 2023	Amortisation	Final Balance	Cummulative Losses
Senior tranche	1.969.000.022	89,5%	785.762.442,07	0,00	96.808.720,36	688.953.721,71	0,00
Protected tranche A	55.000.000	2,5%	21.948.674,00	0,00	2.704.152,00	19.244.522,00	0,00
Protected tranche B	143.000.000	6,5%	57.066.552,40	0,00	7.030.795,20	50.035.757,20	0,00
Threshold	33.000.000	1,5%	17.728.787,50	4.070.755,54	0,00	13.658.031,96	19.341.968,05
Total	2.200.000.022	100,0%	882.506.455,97	4.070.755,54	106.543.667,56	771.892.032,87	19.341.968,05

CLN information										
	ISIN Code	Number of Bonds	Current Interest per Note	Current Interest per Tranche	Amortisation Amount per Note	Amortisation Amount per Tranche	WAL ⁽¹⁾	Next Interest Rate	Next Interest per Note	Next Interest per Tranche
Protected tranche A	ES0305510002	550	471,67	259.418,50	4.916,64	2.704.152,00	1,35	5,18%	462,92	254.606,00
Protected tranche B	ES0305510010	1.430	920,40	1.316.172,00	4.916,64	7.030.795,20	1,35	9,58%	856,37	1.224.609,10

WAL ⁽¹⁾ Weighted average life

Triggers: Subordination Event Information		
	Threshold	Actual Data
Cumulative Adjusted Credit Losses	33.000.000,34	19.929.003,64
Cumulative Unmatured Losses	96.744.013,90	14.717.754,53
Weighted average PD Non Defaulted	2,50%	2,19%
PRONA vs Initial PRONA	10,00%	35,88%

Banco Santander, S.A., as Originator, continues to retain in this securitisation, on an ongoing basis, a material net economic interest of not less than 5% as contemplated by Article 6.3.(b) of Regulation (EU) 2017/2402. Such holding will be achieved by retaining not less than 5% of the nominal value of each Reference Obligation.

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QUARTERLY BONDS PAYOUT REPORT

QUARTER CREDIT EVENT NOTICE INFORMATION				
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification
90630001-55X000BSV2	Failure to pay	04/03/2023	1.618,03	n/a
90630001-55X000BYLJ	Failure to pay	05/03/2023	2.325,80	n/a
90630001-55X000BYDE	Failure to pay	05/03/2023	666,76	n/a
90630001-55X0009S0M	Failure to pay	07/03/2023	8.639,95	n/a
90630001-55X0009SGE	Failure to pay	13/03/2023	2.181,80	n/a
90630001-55X000BWB0	Failure to pay	10/03/2023	2.710,78	n/a
90630001-55X000BSCB	Failure to pay	13/03/2023	1.042,07	n/a
90630001-55X000BYHB	Restructuring	13/03/2023	919,77	n/a
90630001-55X0009SEG	Failure to pay	16/03/2023	5.995,28	n/a
90630001-55X000BUQ3	Failure to pay	16/03/2023	3.612,34	n/a
90630001-55X000BT7G	Restructuring	16/03/2023	1.794,55	n/a
90630001-55X0009R4M	Restructuring	16/03/2023	8.773,85	n/a
90630001-55X000BXNB	Restructuring	17/03/2023	1.738,02	n/a
90630001-55X0009SAN	Failure to pay	20/03/2023	6.474,87	n/a
90630001-55X000BXP8	Failure to pay	19/03/2023	1.846,43	n/a
90630001-55X0009IB6	Failure to pay	21/03/2023	21.292,82	n/a
90630001-55X0009SDL	Failure to pay	22/03/2023	1.012,75	n/a
90630001-55X0009SXO	Failure to pay	23/03/2023	56.824,18	n/a
90630001-55X0007NJQ	Restructuring	23/03/2023	27.462,60	n/a
90630001-55X0007P3D	Restructuring	23/03/2023	1.706,27	n/a
90630001-55X0009R31	Failure to pay	25/03/2023	22.148,57	n/a
90630001-55X0007P3D	Restructuring	23/03/2023	21.800,96	n/a
90630001-55X0009MYA	Restructuring	28/03/2023	74.042,24	n/a
90630001-55X0009SW9	Failure to pay	30/03/2023	8.292,63	n/a
90630001-55X0009RZ6	Restructuring	30/03/2023	14.458,16	n/a
90630001-55X000BUJ0	Failure to pay	31/03/2023	2.369,70	n/a
90630001-55X000BUK7	Failure to pay	31/03/2023	1.519,61	n/a
90630001-55X000BVB8	Failure to pay	31/03/2023	1.722,55	n/a
90630001-55X000BXZ8	Failure to pay	31/03/2023	2.407,41	n/a
90630001-55X0009IB9	Failure to pay	02/04/2023	21.860,72	n/a
90630001-55X0009K0V	Failure to pay	09/04/2023	115.977,00	n/a
90630001-55X0009SXP	Failure to pay	01/04/2023	3.467,60	n/a
90630001-55X0009SZB	Failure to pay	01/04/2023	1.414,95	n/a
90630001-55X0009R99	Failure to pay	05/04/2023	4.898,90	n/a
90630001-55X0009TGA	Failure to pay	05/04/2023	5.900,73	n/a
90630001-55X0009SA9	Failure to pay	07/04/2023	6.231,53	n/a
90630001-55X0009RQ1	Failure to pay	10/04/2023	5.287,83	n/a
90630001-55X0009SLO	Failure to pay	08/04/2023	24.120,79	n/a
90630001-55X000BTCB	Failure to pay	03/04/2023	3.564,47	n/a
90630001-55X000BRYC	Failure to pay	09/04/2023	624,84	n/a
90630001-55X000BTZ1	Failure to pay	09/04/2023	303,80	n/a
90630001-55X000BUPV	Failure to pay	15/04/2023	2.737,01	n/a
90630001-55X000BU4V	Failure to pay	20/04/2023	1.670,40	n/a
90630001-55X000BWSU	Restructuring	20/04/2023	1.278,29	n/a
90630001-55X0009S5E	Restructuring	11/04/2023	83.798,06	n/a
90630001-55X0009TFO	Failure to pay	24/04/2023	1.426,63	n/a
90630001-55X0009T93	Restructuring	10/04/2023	7.475,06	n/a
90630001-55X000BVHU	Restructuring	03/04/2023	1.762,53	n/a
90630001-55X000BYGQ	Restructuring	04/04/2023	3.279,90	n/a
90630001-55X0009TIY	Restructuring	26/04/2023	5.939,25	n/a
90630001-55X000BWT0	Restructuring	26/04/2023	2.850,74	n/a
90630001-55X0009R9Y	Restructuring	27/04/2023	17.763,87	n/a
90630001-55X000BSOH	Restructuring	27/04/2023	1.826,12	n/a
90630001-55X0009LEA	Restructuring	14/03/2022	3.031.272,48	verified
90630001-55X0009T9X	Failure to pay	01/05/2023	3.009,12	n/a
90630001-55X0009RY7	Failure to pay	02/05/2023	17.516,53	n/a
90630001-55X0009SZC	Failure to pay	01/05/2023	5.436,38	n/a
90630001-55X000BSDY	Failure to pay	01/05/2023	1.423,17	n/a
90630001-55X000BSMG	Failure to pay	01/05/2023	1.231,44	n/a
90630001-55X000BSTO	Failure to pay	30/04/2023	1.869,42	n/a

3.694.620,31

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90630001-55X000BTVM	Failure to pay	01/05/2023	2.913,14	n/a
90630001-55X000BWG8	Failure to pay	30/04/2023	3.149,73	n/a
90630001-55X000BVJK	Failure to pay	01/05/2023	2.316,99	n/a
90630001-55X000BXEX	Failure to pay	01/05/2023	2.348,99	n/a
90630001-55X000BYKO	Failure to pay	03/05/2023	1.139,44	n/a
90630001-55X000BZ1Y	Restructuring	05/05/2023	325,98	n/a
90630001-55X0009L7V	Failure to pay	07/05/2023	306.686,83	n/a
90630001-55X000BSS8	Failure to pay	09/05/2023	2.234,10	n/a
90630001-55X000BYL3	Failure to pay	12/05/2023	105.673,06	n/a
90630001-55X000BVUV	Failure to pay	16/05/2023	1.461,66	n/a
90630001-55X0009ROF	Failure to pay	17/05/2023	6.169,13	n/a
90630001-55X000BTUV	Failure to pay	18/05/2023	1.588,92	n/a
90630001-55X0007SHS	Restructuring	24/05/2023	65.925,97	n/a
90630001-55X0009RLE	Failure to pay	20/05/2023	6.108,12	n/a
90630001-55X0009SSH	Failure to pay	21/05/2023	21.768,29	n/a
90630001-55X0009RD9	Failure to pay	29/05/2023	18.152,81	n/a
90630001-55X0009RNV	Failure to pay	29/05/2023	4.203,50	n/a
90630001-55X0009SJT	Failure to pay	29/05/2023	6.137,60	n/a
90630001-55X0009SXR	Failure to pay	29/05/2023	9.977,56	n/a
90630001-55X000BUEH	Failure to pay	29/05/2023	3.277,58	n/a
90630001-55X000BVZ8	Failure to pay	28/05/2023	437,99	n/a
90630001-55X000BXH8	Failure to pay	29/05/2023	3.058,04	n/a
90630001-55X000BYOM	Restructuring	26/05/2023	1.210,26	n/a
90630001-55X000BSWR	Failure to pay	30/05/2023	1.699,64	n/a
90630001-55X000BSGB	Restructuring	31/05/2023	1.701,94	n/a
90630001-55X000BWRG	Restructuring	31/05/2023	2.878,61	n/a
90630001-55X000BZ81	Restructuring	31/05/2023	188,63	n/a

582.734,51

Total

4.277.354,82

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90630001-55X000BUQ3	Failure to pay	16/03/2023	3.612,34	n/a			
90630001-55X000BT7G	Restructuring	16/03/2023	1.794,55	n/a			
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90630001-55X0009MYA	Restructuring	28/03/2023	74.042,24	n/a			
90630001-55X0009SW9	Failure to pay	30/03/2023	8.292,63	n/a			
90630001-55X0009RZ6	Restructuring	30/03/2023	14.458,16	n/a			
90630001-55X000BUJ0	Failure to pay	31/03/2023	2.369,70	n/a			
90630001-55X000BUK7	Failure to pay	31/03/2023	1.519,61	n/a			
90630001-55X000BVBU	Failure to pay	31/03/2023	1.722,55	n/a			
90630001-55X000BXZ8	Failure to pay	31/03/2023	2.407,41	n/a			
90630001-55X0009IB9	Failure to pay	02/04/2023	21.860,72	n/a			
90630001-55X0009K0V	Failure to pay	09/04/2023	115.977,00	n/a			
90630001-55X0009SXP	Failure to pay	01/04/2023	3.467,60	n/a			
90630001-55X0009SZB	Failure to pay	01/04/2023	1.414,95	n/a			
90630001-55X0009R99	Failure to pay	05/04/2023	4.898,90	n/a			
90630001-55X0009TGA	Failure to pay	05/04/2023	5.900,73	n/a			
90630001-55X0009SA9	Failure to pay	07/04/2023	6.231,53	n/a			
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90630001-55X000BTCB	Failure to pay	03/04/2023	3.564,47	n/a			
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90630001-55X000BU4V	Failure to pay	20/04/2023	1.670,40	n/a			
90630001-55X000BWSU	Restructuring	20/04/2023	1.278,29	n/a			
90630001-55X0009S5E	Restructuring	11/04/2023	83.798,06	n/a			
90630001-55X0009TFO	Failure to pay	24/04/2023	1.426,63	n/a			
90630001-55X0009T93	Restructuring	10/04/2023	7.475,06	n/a			
90630001-55X000BVHU	Restructuring	03/04/2023	1.762,53	n/a			
90630001-55X000BYGQ	Restructuring	04/04/2023	3.279,90	n/a			
90630001-55X0009TIY	Restructuring	26/04/2023	5.939,25	n/a			
90630001-55X000BWOT	Restructuring	26/04/2023	2.850,74	n/a			
90630001-55X0009R9Y	Restructuring	27/04/2023	17.763,87	n/a			
90630001-55X000BSOH	Restructuring	27/04/2023	1.826,12	n/a			
90630001-55X0009LEA	Restructuring	14/03/2022	3.031.272,48	verified			
90630001-55X0009T9X	Failure to pay	01/05/2023	3.009,12	n/a			
90630001-55X0009RY7	Failure to pay	02/05/2023	17.516,53	n/a			
90630001-55X0009SZC	Failure to pay	01/05/2023	5.436,38	n/a			
90630001-55X000BSDY	Failure to pay	01/05/2023	1.423,17	n/a			
90630001-55X000BSMG	Failure to pay	01/05/2023	1.231,44	n/a			
90630001-55X000BSTO	Failure to pay	30/04/2023	1.869,42	n/a			

3.694.620,31

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QUARTER LOSS AMOUNT							
Original RO ID Anon	Credit Event Type	Credit Event Date	Initial Credit Protection Amount	Auditor Verification	Credit Protection Adjustment Amount	Cure Date	Worked out Date
90630001-55X000BTVM	Failure to pay	01/05/2023	2.913,14	n/a			
90630001-55X000BWG8	Failure to pay	30/04/2023	3.149,73	n/a			
90630001-55X000BVJK	Failure to pay	01/05/2023	2.316,99	n/a			
90630001-55X000BXEX	Failure to pay	01/05/2023	2.348,99	n/a			
90630001-55X000BYKO	Failure to pay	03/05/2023	1.139,44	n/a			
90630001-55X000BZ1Y	Restructuring	05/05/2023	325,98	n/a			
90630001-55X0009L7V	Failure to pay	07/05/2023	306.686,83	n/a			
90630001-55X000BSS8	Failure to pay	09/05/2023	2.234,10	n/a			
90630001-55X000BYL3	Failure to pay	12/05/2023	105.673,06	n/a			
90630001-55X000BVUV	Failure to pay	16/05/2023	1.461,66	n/a			
90630001-55X0009ROF	Failure to pay	17/05/2023	6.169,13	n/a			
90630001-55X000BTUV	Failure to pay	18/05/2023	1.588,92	n/a			
90630001-55X0007SHS	Restructuring	24/05/2023	65.925,97	n/a			
90630001-55X0009RLE	Failure to pay	20/05/2023	6.108,12	n/a			
90630001-55X0009SSH	Failure to pay	21/05/2023	21.768,29	n/a			
90630001-55X0009RD9	Failure to pay	29/05/2023	18.152,81	n/a			
90630001-55X0009RNV	Failure to pay	29/05/2023	4.203,50	n/a			
90630001-55X0009SJT	Failure to pay	29/05/2023	6.137,60	n/a			
90630001-55X0009SXR	Failure to pay	29/05/2023	9.977,56	n/a			
90630001-55X000BUEH	Failure to pay	29/05/2023	3.277,58	n/a			
90630001-55X000BVZ8	Failure to pay	28/05/2023	437,99	n/a			
90630001-55X000BXH8	Failure to pay	29/05/2023	3.058,04	n/a			
90630001-55X000BYOM	Restructuring	26/05/2023	1.210,26	n/a			
90630001-55X000BSWR	Failure to pay	30/05/2023	1.699,64	n/a			
90630001-55X000BSGB	Restructuring	31/05/2023	1.701,94	n/a			
90630001-55X000BWRG	Restructuring	31/05/2023	2.878,61	n/a			
90630001-55X000BZ81	Restructuring	31/05/2023	188,63	n/a			
90630001-55X000BTVA	Failure to pay	09/12/2021			(1.577,61)		March 27, 2023
90630001-55X000BU8P	Failure to pay	20/12/2022			(660,47)		March 10, 2023
90630001-55X0007SD9	Failure to pay	13/11/2022	(4.292,95)			March 28, 2023	
90630001-55X0009MAA	Failure to pay	13/11/2022	(14.276,39)			March 23, 2023	
90630001-55X0009MAE	Failure to pay	13/11/2022	(31.393,32)			March 23, 2023	
90630001-55X0009R8H	Failure to pay	26/01/2023	(2.843,83)			March 20, 2023	
90630001-55X000BTI5	Failure to pay	28/02/2022			3.221,80		April 10, 2023
90630001-55X000BTI4	Failure to pay	31/03/2022			2.834,14		April 10, 2023
90630001-55X000BXP6	Restructuring	15/11/2021			(3.220,23)		April 30, 2023
90630001-55X000BY2B	Failure to pay	29/12/2021	(3.414,25)				
90630001-55X000BV50	Failure to pay	29/01/2023	(3.533,40)				
90630001-55X000BULD	Failure to pay	28/02/2023	(2.932,55)				
90630001-55X000BW5F	Failure to pay	29/09/2021			2.229,37		May 22, 2023
90630001-55X000BXHZ	Failure to pay	02/04/2022			(1.522,92)		May 23, 2023
90630001-55X000BTOV	Restructuring	24/09/2021			(1.823,09)		May 9, 2023
90630001-55X000BUQ3	Failure to pay	16/03/2023			(3.612,34)		May 16, 2023
90630001-55X000BTZ1	Failure to pay	09/04/2023			(303,80)		May 22, 2023
90630001-55X0009TFO	Failure to pay	24/04/2023			(1.426,63)		May 25, 2023
90630001-55X0009SXO	Failure to pay	23/03/2023	(56.824,18)			May 4, 2023	
90630001-55X0009SXP	Failure to pay	01/04/2023	(3.467,60)			May 4, 2023	

459.756,04

-5.861,78

Total

4.148.514,57