

F.T.A. SANTANDER EMPRESAS 10

ANA OBREGON MAZO
ANALYST
SANTANDER DE TITULIZACION, S.G.F.T, S.A.
CIUDAD GRUPO SANTANDER
28660 BOADILLA DEL MONTE
aobregon@gruposantander.com
Tel: 912893301

NAME OF THE FUND: **F.T.A. SANTANDER EMPRESAS 10**

INFORMATION AT: QUARTER/SEMESTER: February 17th, 2014 - May 16th, 2014 YEAR: **2014**

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager: IGNACIO ORTEGA GAVARA - GENERAL MANAGER	Signature:
---	------------

I. DATA OF THE FUND

Constitution Date	November 24, 2011	Paying Agent	BANCO SANTANDER	
Disbursement Date	November 29, 2011	Negotiation Market	AIAF	
Final Date of Redemption	March 16, 2044	Ratings Agencies	Moody's / DBRS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T. S.A.	Rating	Initial	Current
		CLASS A	Aaa / AAA	A1 / AAA
		CLASS B	B3 / B	Baa2 / BBB
		CLASS C	Ca / C	Ca / C

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0313587000	37.600	Nominal per Bond	100.000,00	54,58	
		Total Nominal	3.760.000.000,00	2.052.208,00	0,05%
CLASS B ES0313587018	9.400	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	940.000.000,00	940.000.000,00	100,00 %
CLASS C ES0313587026	9.400	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	940.000.000,00	940.000.000,00	100,00 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period May 16th, 2014			Next Payment Date August 18th, 2014		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	2.458,36 €	6,38 €	1,085%	0,15 €	0,12 €
CLASS B	0,00 €	314,84 €	1,335%	348,58 €	275,38 €
CLASS C	0,00 €	0,00 €	0,985%	257,19 €	203,18 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Numbre of CR's	25.153	9.465
CR's Outstanding to be amortised	4.700.000.000,00 €	931.251.646,60 €
CR's Outstanding per Loan to be amortised	186.856,44 €	98.388,97 €
Interest Rate	5,47%	3,48%

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	---
Average Monthly Single Rate	14,05%
Constant Prepayment Rate from Constitution	10,56%

F.T.A. SANTANDER EMPRESAS 10

QUARTERLY BONDS PAYOUT REPORT

May 16th, 2014

BONDS. PRINCIPAL	
Previous Balance	1.974.486.544,00 €
Principal Amortised	92.434.336,00 €
Outstanding Balance	1.882.052.208,00 €
% of Initial Balance	33,37%
Principal accrued and unpaid	0,00 €

DATA	
Determination Date	May 8th, 2014
Payment Date	May 16th, 2014
Last Payment Date	February 17th, 2014
Number of Days (Act/360)	92
Reference Interest Rate (%)	0,335%
Next Payment Date	May 18th, 2014

INTEREST PAID	
CLASS A	239.888,00 €
CLASS B	2.959.496,00 €
CLASS C	0,00 €
Interest accrued and unpaid	14.866.100,00 €

RESIDUAL LIFE (YEARS)		
	INITIAL	May 16th, 2014
CLASS A	0,93	0,25
CLASS B	4,10	1,20
CLASS C	4,72	1,76

In compliance with the provisions of the Prospectus regarding to the article 405 of Regulation (EU) No 575/2013 Santander continues to retain a significant net financial interest in this fund on an ongoing basis under the terms required by the Bank of Spain.

F.T.A. SANTANDER EMPRESAS 10

QUARTERLY COLLATERAL REPORT

May 16th, 2014

PRINCIPAL	
Previous Balance	1.023.848.716,97 €
Principal Amortised	92.597.070,37 €
Outstanding Balance	931.251.646,60 €
Number of Credit Rights	9,465
LTV	57,06%

INTEREST	
Interest received during relevant period	8.138.857,68 €
Interest accrued during relevant period	9.330.102,97 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	> 180 DAYS
Principal Balance in Arrears	81.354,36 €	1.938.893,66 €	590.295,27 €	1.175.611,77 €	1.405.565,90 €
Interest accrued on Credit Rights in Arrears	6.397,61 €	47.410,49 €	71.867,67 €	233.564,15 €	185.799,52 €
Outstanding Balance	4.908.273,29 €	42.952.699,29 €	6.217.241,61 €	22.982.817,85 €	28.470.432,26 €
Number of Credit Rights	115	216	195	219	402
% of Outstanding Balance	0,53%	4,61%	0,67%	2,47%	3,06%

(1) This report does not include loans in arrears from 1 to 15 days, as it is considered a technical arrear with a high percentage of recovery.

WRITE OFF	
Cumulative WRITE OFF as of previous balance	114.255.841,34 €
Difference in Actual Period	-11.842.530,71 €
Cumulative WRITE OFF up to date	102.413.310,63 €

F.T.A. SANTANDER EMPRESAS 10

QUARTERLY COLLATERAL REPORT

May 16th, 2014

CONTENTIOUS / JUDICIAL	
Last balance	39.797.836,49 €
Difference in Actual Period	-5.135.309,61 €
Current balance	34.662.526,88 €

TRANSITORY PROPERTIES	
Last balance	6.565.790,35 €
Difference in Actual Period	1.873.553,25 €
Current balance	8.439.343,60 €

NET LOSSES	
Last balance	36.323.494,21 €
Difference in Actual Period	12.375.249,34 €
Current balance	48.698.743,55 €

F.T.A. SANTANDER EMPRESAS 10

QUARTERLY REPORT - ALLOCATION OF CASH

May 16th, 2014

TOTAL CASH RECEIVED END OF PERIOD	915.284.595,65 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	86.689.627,06 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	8.138.857,68 €
Interest received under GIC	577.130,50 €
RESERVE FUND	815.906.980,35 €
CREDIT LINES VARIATIONS	-162.670,68 €
CONTENTIOUS	4.066.485,32 €
INCOME FROM TRANSITORY PROPERTIES	68.244,42 €
OTHERS	-59,00 €

TREASURY ACCOUNT STATEMENT	817.085.747,21 €
PRINCIPAL RESERVE FUND	
Previous Balance	815.906.980,35 €
Period utilization	1.178.766,86 €
Outstanding Balance	817.085.747,21 €

TOTAL CASH PAID END OF PERIOD	915.284.595,65 €
ORDINARY EXPENSES	272,25 €
MANAGEMENT FEE	95.208,12 €
SWAP PAYMENT	8.138.857,68 €
SWAP COLLECTION	-5.669.209,61 €
INTEREST ON CLASS A BONDS	239.888,00 €
INTEREST ON CLASS B BONDS	2.959.496,00 €
AMORTISATION ON CLASS A BONDS	92.434.336,00 €
RESERVE FUND	817.085.747,21 €
INTEREST ON CLASS C BONDS	0,00 €
INTEREST ON SUBORDINATED LOAN	0,00 €
AMORTISATION ON SUBORDINATED LOAN	0,00 €
FIXED FEE	0,00 €
VARIABLE FEE/EXT. INT. CLASS C	0,00 €
REMAINDER	0,00 €

F.T.A. SANTANDER EMPRESAS 10

CREDIT ENHACEMENT AND SUBORDINATED LOAN

May 16th, 2014

CREDIT ENHACEMENT		
CONCEPTS	INITIAL	May 16th, 2014
SUBORDINATED ISSUE	83,33 %	100,94%
PRINCIPAL RESERVE FUND	940.000.000,00€ (16,67 %)	817.085.747,21 € (87,74 %)

SUBORDINATED LOANS		
CONCEPTS	INITIAL	May 16th, 2014
SUBORDINATED LOAN		
Total Outstanding Subordinated Loan	862.000,00 €	656.724,46 €
Interest Rate	2,053 %	0,985%

F.T.A. SANTANDER EMPRESAS 10

DEFINITIONS

May 16th, 2014

DETERMINATION DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.
All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

WRITE OFF Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

FAILED LOANS Those loans which the Originator considers that will not recover, or those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months.

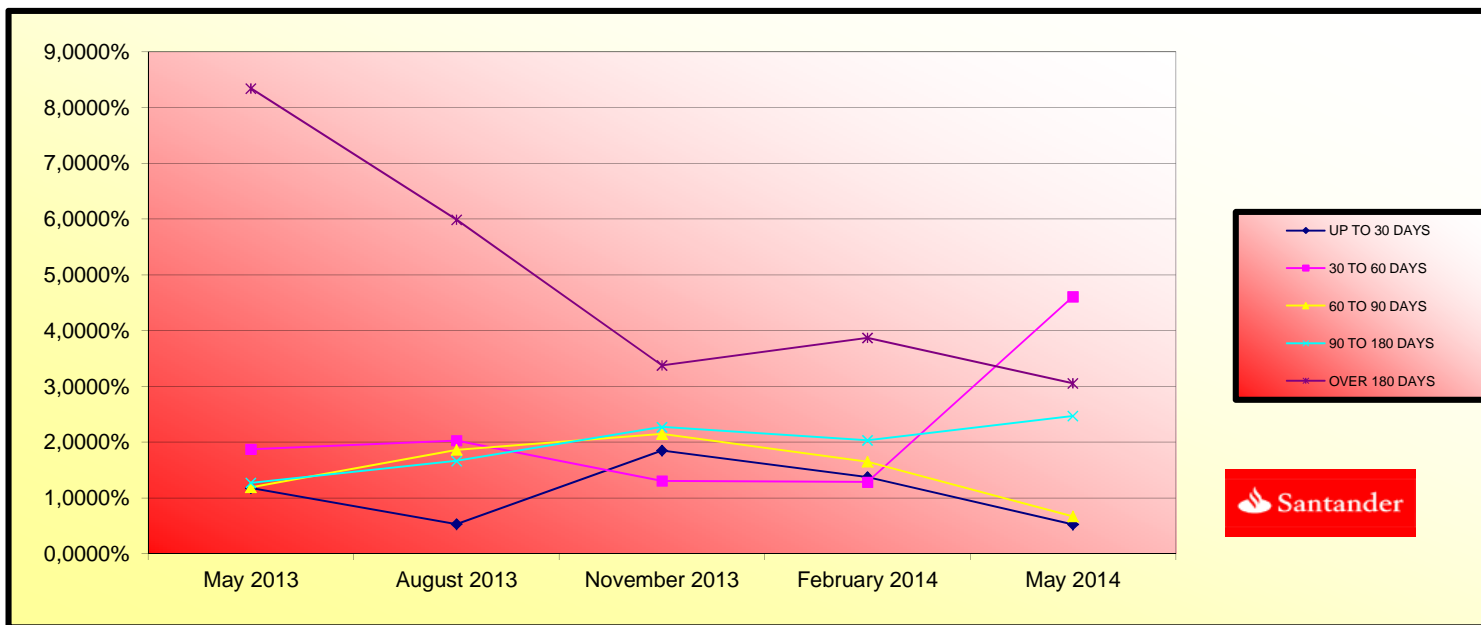
CUMULATIVE FAILED LOANS Accumulated outstanding balance of the failed loans without taking into account the recovered amount.

TRANSITORY PROPERTIES Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

CONTENTIOUS / JUDICIAL Loans in which the Originator will take legal actions. This amount is included in the bucket > 180 days in arrears.

**FONDO DE TITULIZACIÓN DE ACTIVOS
SANTANDER EMPRESAS 10**

ARREARS PERFORMANCE					
	May 2013	August 2013	November 2013	February 2014	May 2014
UP TO 30 DAYS	1,1769%	0,5315%	1,8490%	1,3755%	0,5271%
30 TO 60 DAYS	1,8737%	2,0286%	1,3074%	1,2847%	4,6124%
60 TO 90 DAYS	1,1917%	1,8605%	2,1458%	1,6502%	0,6676%
90 TO 180 DAYS	1,2694%	1,6641%	2,2717%	2,0320%	2,4679%
OVER 180 DAYS	8,3424%	5,9877%	3,3791%	3,8708%	3,0572%



**FONDO DE TITULIZACIÓN DE ACTIVOS
SANTANDER EMPRESAS 10**

TRIGGERS

RESERVE FUNDS TRIGGERS:

IF 1) IS HIGHER THAN 2) RESERVE FUNDS WILL NOT BE REDUCED	
1) CREDIT RIGHTS IN ARREARS OVER 90 DAYS	51.453.250,11 €
2) 1 % CREDIT RIGHTS OUTSTANDING BALANCE	9.312.516,47 €

REQUIRED RESERVE FUND LEVEL SHALL NOT BE REDEEMED.

CUMULATIVE FAILED LOANS

195.121.826,42 €

CLASS B DEFERRAL INTEREST TRIGGERS

CLASS B INTEREST DEFERRAL (6th PLACE) IF CUMULATIVE FAILED LOANS > 235.000.000,00 EUROS	NO
---	----

**FONDO DE TITULIZACION DE ACTIVOS
SANTANDER EMPRESAS 10**

CARACTERÍSTICAS DEL COLATERAL / COLLATERAL DESCRIPCION

SECTOR	INDUSTRY	SALDO VIVO / OUTS. BALANCE	% SALDO VIVO / % OUTS.BALANCE
AGRICULTURA,GAMADERIA,CAZA Y SERVICIOS RELACIONADO	Agriculture, stockbreeding and hunting	24.311.179,65	2,61%
SILVICULTURA Y EXPLOTACION FORESTAL	Forestry	582.499,24	0,06%
PESCA Y ACUICULTURA	Fishing	2.184.283,86	0,23%
EXTRACCION DE ANTRACITA,HULLA Y LIGNITO	Mineral extraction	499.598,28	0,05%
EXTRACCION DE MINERALES METALICOS	Metallic minerals extraction	3.733,66	0,00%
OTRAS INDUSTRIAS EXTRACTIVAS	Other Mineral extraction	2.811.657,65	0,30%
ACTIVIDADES DE APOYO A LAS INDUSTRIAS EXTRACTIVAS	Associate Activities to Mineral extraction	96.077,87	0,01%
INDUSTRIA DE LA ALIMENTACION	Food Industry	56.559.509,60	6,07%
FABRICACION DE BEBIDAS	Beverage Industry	7.958.092,22	0,85%
INDUSTRIA DEL TABACO		31.065,89	0,00%
INDUSTRIA TEXTIL	Textile Industry	2.527.184,18	0,27%
CONFECCION DE PRENDAS DE VESTIR	Clothing industry	1.193.246,00	0,13%
INDUSTRIA DEL CUERO Y DEL CALZADO	Preparation of the leather	1.408.961,92	0,15%
INDUSTIA DE MADERA Y CORCHO, EXCEPTO MUEBLES;CESTE	Timber and cork Industry.	3.511.832,54	0,38%
INDUSTRIA DEL PAPEL	Paper Industry	8.642.832,49	0,93%
ARTES GRAFICAS Y REPRODUCCION DE SOPORTES GRABADOS	Printing and picture reproduction	4.352.676,98	0,47%
COQUERIAS Y REFINO DE PETROLEO	Oil and fuel industry	48.333,62	0,01%
INDUSTRIA QUIMICA	Chemical Industry	8.494.547,08	0,91%
FABRICACION DE PRODUCTOS FARMACEUTICOS	Pharmaceutical Products	1.426.169,54	0,15%
FABRICACION DE PRODUCTOS DE CAUCHO Y PLASTICOS	Rubber manufacturing	8.562.691,41	0,92%
FABRICACION DE OTROS PRODUCTOS MINERALES NO METALI	Other Mineral products manufacturing	10.007.909,26	1,07%
METALURGIA;FABRICACION DE PROD.DE HIERRO,ACERO Y F	Metallurgy	15.742.875,02	1,69%
FABRICACION DE PRODUCTOS METALICOS,EXCEPTO MAQUINA	Metallic products manufacturing	13.450.773,28	1,44%
FABRICACION DE PROD.INFORMATICOS,ELECTRONICOS,OPTI	Construction of machinery and equipment	17.806.652,06	1,91%
FABRICACION DE MATERIAL Y EQUIPO ELECTRICO	Office and computer machinery manufacturing	7.386.410,26	0,79%
FABRICACION DE MAQUINARIA Y EQUIPO N.C.O.P.	Equipment and electric material manufacturing	6.072.791,51	0,65%
FABRICACION DE VEHICULOS MOTOR,REMOLQUES Y SEMIRRE	Vehicle and trailer manufacturing	2.854.947,28	0,31%
FABRICACION DE OTRO MATERIAL DE TRANSPORTE	Other transport material manufacturing	1.654.911,75	0,18%
FABRICACION DE MUEBLES	Manufacture of furniture	7.709.620,16	0,83%
OTRAS INDUSTRIAS MANUFACTURERAS	Other material manufacturing	2.954.675,37	0,32%
REPARACION E INSTALACION DE MAQUINARIA Y EQUIPO	Machinery Repair	1.634.410,71	0,18%
SUMINISTRO DE ENERGIA ELECTRICA,GAS,VAPOR Y AIRE A	Production and distribution of electrical energy and	10.026.709,30	1,08%
CAPTACION, DEPURACION Y DISTRIBUCION DE AGUA	Water distribution	17.807.742,90	1,91%
RECOGIDA Y TRATAMIENTO DE AGUAS RESIDUALES	Washing, distribution and purification of water	83.732,82	0,01%
RECOGIDA,TRATAMIENTO Y ELIMINACION DE RESIDUOS;VA	Residual treatments	2.868.800,07	0,31%
ACTIVIDADES DE DESCONTAMINACION Y OTROS SERVICIOS	Contamination treatments	155.394,66	0,02%
CONSTRUCCION DE EDIFICIOS	Construction	136.990.663,17	14,71%
INGENIERIA CIVIL	Civil Engineering	15.829.485,41	1,70%
ACTIVIDADES DE CONSTRUCCION ESPECIALIZADA	Specialized Construction Activities	18.093.114,16	1,94%
VENTA Y REPARACION DE VEHICULOS DE MOTOR Y MOTOCIC	Sale, maintenance and repair of vehicles	12.481.129,87	1,34%
COMERCIO AL POR MAYOR E INTERMEDIARIOS DEL COMERCIO	Wholesale trade	72.806.684,03	7,82%
COMERCIO AL POR MENOR,EXCEPTO DE VEHICULOS DE MOTO	Retail trade	37.490.246,92	4,03%
TRANSPORTE TERRESTRE Y POR TUBERIA	Surface transport and plumbing	117.943.711,14	12,67%
TRANSPORTE MARITIMO Y POR VIAS NAVEGABLES INTERIOR	Shipment	630.429,90	0,07%
TRANSPORTE AEREO	Other aerospace transport	4.861,15	0,00%
ALMACENAMIENTO Y ACTIVIDADES ANEXAS AL TRANSPORTE	Transport associative activities	35.405.338,02	3,80%
ACTIVIDADES POSTALES Y DE CORREOS	Post and telecommunications	261.390,58	0,03%
SERVICIOS DE ALOJAMIENTO	Accommodation Services	33.207.826,67	3,57%
SERVICIOS DE COMIDAS Y BEBIDAS	Beverages Services	25.925.140,18	2,78%
EDICION	Edition	2.182.347,05	0,23%
ACTIVIDADES CINEMATOGRAFICAS, DE VIDEO Y PROGRAMAS	Media Activities	1.533.449,67	0,16%
ACTIVIDADES DE PROGRAMACION Y EMISION DE RADIO Y T	Radio and TV	3.127.145,07	0,34%

TELECOMUNICACIONES	Telecommunication	1.164.837,20	0,13%
PROGRAMACION,CONSULTORIA Y OTRAS ACTIVIDADES INFOR	Consultancy	4.770.397,90	0,51%
SERVICIOS DE INFORMACION	Information Services	339.524,16	0,04%
SERVICIOS FINANCIEROS, EXCEPTO SEGUROS Y FONDOS PE	Brokerage, except insurance	47.438.638,27	5,09%
ACTIVIDADES AUXILIARES A SERVICIOS FINANCIEROS Y A	Other Financial Services	431.798,04	0,05%
ACTIVIDADES INMOBILIARIAS	Real Estate office	154.627.142,91	16,60%
ACTIVIDADES JURIDICAS Y DE CONTABILIDAD	Law activitites	14.380.382,84	1,54%
ACTIVIDADES DE LAS SEDES CENTRALES;ACTIVIDADES DE	Consultancy	7.755.331,41	0,83%
SERVICIOS TECNICOS DE ARQUITECTURA E INGENIERIA;EN	Architecture servivces	5.880.252,34	0,63%
INVESTIGACION Y DESARROLLO	Research and development	857.511,35	0,09%
PUBLICIDAD Y ESTUDIOS DE MERCADO	Market research	1.317.666,48	0,14%
OTRAS ACTIVIDADES PROFESIONALES,CIENTIFICAS Y TECN	Scientific activities	9.685.215,14	1,04%
ACTIVIDADES VETERINARIAS	Veterinary	107.208,45	0,01%
ACTIVIDADES DE ALQUILER	Renting	5.502.017,06	0,59%
ACTIVIDADES RELACIONADAS CON EL EMPLEO	Employment activities	232.036,50	0,02%
ACTIVIDADES DE AGENCIAS DE VIAJES, OPERADORES TURI	Tourism	1.882.483,75	0,20%
ACTIVIDADES DE SEGURIDAD E INVESTIGACION	Security activities	988.039,37	0,11%
SERVICIOS A EDIFICIOS Y ACTIVIDADES DE JARDINERIA	Gardening	1.872.657,94	0,20%
ACTIVIDADES ADMINISTRATIVAS DE OFICINA Y OTRAS ACT	Administration activities	7.888.626,89	0,85%
EDUCACION	Education	3.728.816,92	0,40%
ACTIVIDADES SANITARIAS	Healthcare	15.153.128,39	1,63%
ASISTENCIA EN ESTABLECIMIENTOS RESIDENCIALES	Associative activities	1.042.527,09	0,11%
ACTIVIDADES DE SERVICIOS SOCIALES SIN ALOJAMIENTO	Social Service	213.240,29	0,02%
ACTIVIDADES DE CREACION, ARTISTICAS Y ESPECTACULOS	Recreational, cultural and sport activities	468.108,29	0,05%
ACTIVIDADES DE JUEGOS DE AZAR Y ARUESTAS	Games and hazard	1.411.314,51	0,15%
ACTIVIDADES DEPORTIVAS, RECREATIVAS Y DE ENTRETENI	Sport	5.231.622,24	0,56%
ACTIVIDADES ASOCIATIVAS	Associative activities	14.952.896,98	1,61%
REPARACION DE ORDENADORES,EFFECTOS PERSONALES Y ART	Personal computer repair	1.777.615,08	0,19%
OTROS SERVICIOS PERSONALES	Other activities of personal service	5.998.600,46	0,64%
ACTIVIDADES DE LOS HOGARES COMO EMPLEADORES DE PER	Household service	26.425,47	0,00%

CONCENTRACIÓN POR DEUDOR / BIGGEST BORROWERS		
DEUDOR/BORROWERS	SALDO VIVO / OUTS. BALANCE	% SALDO VIVO / % OUTS. BALANCE
1	100.000.000,00	10,74%
2	34.449.247,93	3,70%
3	27.722.148,96	2,98%
4	21.939.793,75	2,36%
5	20.000.000,00	2,15%
6	17.134.808,73	1,84%
7	16.218.888,00	1,74%
8	15.625.000,00	1,68%
9	14.325.177,97	1,54%
10	13.000.000,00	1,40%
11	12.000.000,00	1,29%
12	11.972.661,75	1,29%
13	11.750.000,13	1,26%
14	10.000.000,00	1,07%
15	7.502.343,88	0,81%
16	7.500.000,00	0,81%
17	7.500.000,00	0,81%
18	6.592.585,50	0,71%
19	6.500.000,00	0,70%
20	6.345.677,74	0,68%

F.T.A. SANTANDER EMPRESAS 10

Fecha	Saldo antes de Pago	Saldo Real	Vector de Prepago	Permanencia final de mes	Mortalidad Mensual	CPR	Mortalidad Mensual	CPR
DATE	OUTSTANDING BEFORE PREPAYMENT	REAL OUTSTANDING	PREPAYMENT VECTOR 0,93%	REMAINING AT THE END OF THE MONTH	AVERAGE SINGLE MONTHLY MORTALITY	CPR 14,05%	MONTHLY SINGLE MONTHLY MORTALITY	CPR
dic-11	4.700.000.000,00		100,00%	100,00%				
ene-12	4.500.698.227,37	4.221.252.027,49	99,07%	93,79%	6,21%	53,66%	6,21%	53,66%
feb-12	4.177.145.502,88	3.945.079.836,18	98,16%	94,44%	2,82%	29,03%	-0,70%	-8,69%
mar-12	3.770.004.951,43	3.663.075.321,05	97,25%	97,16%	0,95%	10,87%	-2,88%	-40,58%
abr-12	3.537.099.927,45	3.388.113.900,36	96,35%	95,79%	1,07%	12,11%	1,42%	15,73%
may-12	3.254.221.420,81	3.174.933.724,33	95,46%	97,56%	0,49%	5,75%	-1,85%	-24,66%
jun-12	2.702.449.019,99	2.656.097.315,00	94,57%	98,28%	0,29%	3,40%	-0,74%	-9,24%
jul-12	2.383.596.568,36	2.459.076.482,14	93,70%	103,17%	-0,45%	-5,49%	-4,97%	-78,91%
ago-12	2.273.666.483,70	2.161.868.374,25	92,83%	95,08%	0,63%	7,28%	7,84%	62,44%
sep-12	2.230.652.439,69	2.023.861.711,62	91,97%	90,73%	1,08%	12,17%	4,58%	43,02%
oct-12	2.177.319.085,18	1.959.934.267,97	91,12%	90,02%	1,05%	11,86%	0,79%	9,04%
nov-12	2.110.076.410,00	1.890.237.184,90	90,28%	89,58%	1,00%	11,31%	0,48%	5,64%
dic-12	2.051.819.198,14	1.816.437.055,00	89,44%	88,53%	1,01%	11,47%	1,18%	13,23%
ene-13	2.009.807.710,79	1.724.444.568,44	88,61%	85,80%	1,17%	13,18%	3,08%	31,30%
feb-13	1.963.566.982,26	1.667.651.300,49	87,79%	84,93%	1,16%	13,07%	1,02%	11,53%
mar-13	1.917.647.665,33	1.595.170.054,41	86,98%	83,18%	1,22%	13,70%	2,06%	22,06%
abr-13	1.880.045.591,90	1.558.749.334,10	86,17%	82,91%	1,16%	13,11%	0,33%	3,87%
may-13	1.807.488.318,47	1.513.283.935,62	85,38%	83,72%	1,04%	11,79%	-0,98%	-12,42%
jun-13	1.755.192.620,99	1.463.251.770,34	84,59%	83,37%	1,01%	11,42%	0,43%	4,98%
jul-13	1.712.445.387,16	1.298.707.352,61	83,80%	75,84%	1,45%	16,03%	9,03%	67,88%
ago-13	1.678.643.501,05	1.288.034.095,09	83,03%	76,73%	1,32%	14,69%	-1,18%	-15,05%
sep-13	1.645.139.955,80	1.246.351.951,48	82,26%	75,76%	1,31%	14,67%	1,27%	14,17%
oct-13	1.611.004.594,38	1.205.060.991,12	81,50%	74,80%	1,31%	14,65%	1,26%	14,16%
nov-13	1.576.510.815,51	1.156.033.896,30	80,74%	73,33%	1,34%	14,94%	1,97%	21,23%
dic-13	1.531.020.644,57	1.113.443.929,04	79,99%	72,73%	1,32%	14,72%	0,82%	9,43%
ene-14	1.493.065.686,21	1.072.011.516,16	79,25%	71,80%	1,32%	14,70%	1,27%	14,26%
feb-14	1.457.030.520,25	1.023.848.716,97	78,52%	70,27%	1,35%	15,03%	2,13%	22,77%
mar-14	1.387.655.284,53	993.955.680,16	77,79%	71,63%	1,23%	13,78%	-1,93%	-25,84%
abr-14	1.351.241.005,70	965.111.128,26	77,07%	71,42%	1,19%	13,43%	0,29%	3,37%
may-14	1.219.559.770,28	931.251.646,60	76,36%	76,36%	0,93%	10,56%	-6,91%	-122,96%

FTA SANTANDER EMPRESAS 10

16-may-14

FECHA	AMORTIZACIÓN DE PRINCIPAL	SERIE A	SERIE B	SERIE C	PRINCIPAL SERIE A	VIDA MEDIA SERIE A	PRINCIPAL SERIE B	VIDA MEDIA SERIE B	PRINCIPAL SERIE C	VIDA MEDIA SERIE C
						0,25		1,20		1,76
DATE	PRINCIPAL AVAILABLE	CLASS A	CLASS B	CLASS C	CLASS A PRINCIPAL	AVERAGE LIFE CLASS A	CLASS B PRINCIPAL	AVERAGE LIFE CLASS B	CLASS C PRINCIPAL	AVERAGE LIFE CLASS C
	amortización									
29-nov-11	0	3.760.000.000	940.000.000	940.000.000						
16-dic-11	0	0,00	3.760.000.000	940.000.000	940.000.000	0,00	0	0,00	0,00	0
16-ene-12	0	0,00	3.760.000.000	940.000.000	940.000.000	0,00	0	0,00	0,00	0
16-feb-12	1	577.657.684,85	3.760.000.000	940.000.000	940.000.000	577.657.684,85	-473.679.301.576	0,00	0	0,00
16-mar-12	0	0,00	3.182.342.315	940.000.000	940.000.000	0,00	0	0,00	0,00	0
16-abr-12	0	0,00	3.182.342.315	940.000.000	940.000.000	0,00	0	0,00	0,00	0
16-may-12	1	993.808.226,22	3.182.342.315	940.000.000	940.000.000	993.808.226,22	-725.480.005.141	0,00	0	0,00
16-jun-12	0	0,00	2.188.534.089	940.000.000	940.000.000	0,00	0	0,00	0,00	0
16-jul-12	0	0,00	2.188.534.089	940.000.000	940.000.000	0,00	0	0,00	0,00	0
16-ago-12	1	995.719.895,12	2.188.534.089	940.000.000	940.000.000	995.719.895,12	-635.269.293.089	0,00	0	0,00
16-sep-12	0	0,00	1.192.814.194	940.000.000	940.000.000	0,00	0	0,00	0,00	0
16-oct-12	0	0,00	1.192.814.194	940.000.000	940.000.000	0,00	0	0,00	0,00	0
16-nov-12	1	205.757.677,18	1.192.814.194	940.000.000	940.000.000	205.757.677,18	-112.343.691.738	0,00	0	0,00
16-dic-12	0	0,00	987.056.517	940.000.000	940.000.000	0,00	0	0,00	0,00	0
16-ene-13	0	0,00	987.056.517	940.000.000	940.000.000	0,00	0	0,00	0,00	0
16-feb-13	1	181.037.132,41	987.056.517	940.000.000	940.000.000	181.037.132,41	-82.190.858.115	0,00	0	0,00
16-mar-13	0	0,00	806.019.384	940.000.000	940.000.000	0,00	0	0,00	0,00	0
16-abr-13	0	0,00	806.019.384	940.000.000	940.000.000	0,00	0	0,00	0,00	0
16-may-13	1	180.686.344,23	806.019.384	940.000.000	940.000.000	180.686.344,23	-65.950.515.645	0,00	0	0,00
16-jun-13	0	0,00	625.333.040	940.000.000	940.000.000	0,00	0	0,00	0,00	0
16-jul-13	0	0,00	625.333.040	940.000.000	940.000.000	0,00	0	0,00	0,00	0
16-ago-13	1	165.219.586,44	625.333.040	940.000.000	940.000.000	165.219.586,44	-45.104.947.098	0,00	0	0,00
16-sep-13	0	0,00	460.113.454	940.000.000	940.000.000	0,00	0	0,00	0,00	0
16-oct-13	0	0,00	460.113.454	940.000.000	940.000.000	0,00	0	0,00	0,00	0
16-nov-13	1	117.424.739,85	460.113.454	940.000.000	940.000.000	117.424.739,85	-21.253.877.913	0,00	0	0,00
16-dic-13	0	0,00	342.688.714	940.000.000	940.000.000	0,00	0	0,00	0,00	0
16-ene-14	0	0,00	342.688.714	940.000.000	940.000.000	0,00	0	0,00	0,00	0
16-feb-14	1	117.550.745,42	342.688.714	940.000.000	940.000.000	117.550.745,42	-10.462.016.343	0,00	0	0,00
16-mar-14	0	0,00	225.137.968	940.000.000	940.000.000	0,00	0	0,00	0,00	0
16-abr-14	0	0,00	225.137.968	940.000.000	940.000.000	0,00	0	0,00	0,00	0
16-may-14	1	212.811.862,97	225.137.968	940.000.000	940.000.000	223.085.760,27	0	0,00	0	0,00

FTA SANTANDER EMPRESAS 10

16-may-14

FECHA	AMORTIZACIÓN DE PRINCIPAL	SERIE A	SERIE B	SERIE C	PRINCIPAL SERIE A	VIDA MEDIA SERIE A	PRINCIPAL SERIE B	VIDA MEDIA SERIE B	PRINCIPAL SERIE C	VIDA MEDIA SERIE C
						0,25		1,20		1,76
DATE	PRINCIPAL AVAILABLE	CLASS A	CLASS B	CLASS C	CLASS A PRINCIPAL	AVERAGE LIFE CLASS A	CLASS B PRINCIPAL	AVERAGE LIFE CLASS B	CLASS C PRINCIPAL	AVERAGE LIFE CLASS C
	amortización									
16-jun-14	0,00	2.052.208	940.000.000	940.000.000	0,00	0	0,00	0	0,00	0
16-jul-14	0,00	2.052.208	940.000.000	940.000.000	0,00	0	0,00	0	0,00	0
16-ago-14	137.732.645,97	2.052.208	940.000.000	940.000.000	2.052.208,00	188.803.136	135.680.437,97	12.482.600.293	0,00	0
16-sep-14	0,00	0	804.319.562	940.000.000	0,00	0	0,00	0	0,00	0
16-oct-14	0,00	0	804.319.562	940.000.000	0,00	0	0,00	0	0,00	0
16-nov-14	91.460.712,22	0	804.319.562	940.000.000	0,00	0	91.460.712,22	16.828.771.048	0,00	0
16-dic-14	0,00	0	712.858.850	940.000.000	0,00	0	0,00	0	0,00	0
16-ene-15	0,00	0	712.858.850	940.000.000	0,00	0	0,00	0	0,00	0
16-feb-15	83.490.339,07	0	712.858.850	940.000.000	0,00	0	83.490.339,07	23.043.333.584	0,00	0
16-mar-15	0,00	0	629.368.511	940.000.000	0,00	0	0,00	0	0,00	0
16-abr-15	0,00	0	629.368.511	940.000.000	0,00	0	0,00	0	0,00	0
16-may-15	72.564.302,04	0	629.368.511	940.000.000	0,00	0	72.564.302,04	26.485.970.245	0,00	0
16-jun-15	0,00	0	556.804.209	940.000.000	0,00	0	0,00	0	0,00	0
16-jul-15	0,00	0	556.804.209	940.000.000	0,00	0	0,00	0	0,00	0
16-ago-15	61.120.585,49	0	556.804.209	940.000.000	0,00	0	61.120.585,49	27.932.107.569	0,00	0
16-sep-15	0,00	0	495.683.623	940.000.000	0,00	0	0,00	0	0,00	0
16-oct-15	0,00	0	495.683.623	940.000.000	0,00	0	0,00	0	0,00	0
16-nov-15	57.934.156,90	0	495.683.623	940.000.000	0,00	0	57.934.156,90	31.805.852.139	0,00	0
16-dic-15	0,00	0	437.749.466	940.000.000	0,00	0	0,00	0	0,00	0
16-ene-16	0,00	0	437.749.466	940.000.000	0,00	0	0,00	0	0,00	0
16-feb-16	426.948.904,91	0	437.749.466	940.000.000	0,00	0	426.948.904,91	273.674.248.046	940.000.000,00	602.540.000.000