

FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER PUBLICO 1

February 28st, 2015

MOROSIDAD POR TRAMOS MES CORRIENTE						
	Up to 30 days	30 to 60 days	60 to 90 days	90 to 180 days	180 to 365 days	More 365 days
Principal	46.625,99	75.946,65	0,00	0,00	0,00	0,00
Interest	130,76	561,52	0,00	0,00	0,00	0,00
Credit Rights	580.716,73	581.566,34	0,00	0,00	0,00	0,00
number of C.R.	2	2	0	0	0	0
% Credit Rights	0,48%	0,48%	0,00%	0,00%	0,00%	0,00%

MOROSIDAD ÚLTIMOS 12 MESES								
DATE	NUM. CR'S	BALANCE CR'S	UNPAID DC'S	PRINCIPAL UNPAID	INTEREST UNPAID	TOTAL UNPAID	BALANCE CR'S UNPAID	% UNPAID
March-14	328	179.285.536,53	7,00	1.373.139,26	18,27	1.373.157,53	1.553.671,83	0,99%
April-14	322	172.909.129,47	9,00	128.471,70	14,17	128.485,87	882.239,01	0,56%
May-14	314	169.405.050,05	8,00	116.946,39	14,17	116.960,56	618.699,79	0,40%
June-14	312	166.368.628,85	7,00	114.040,46	14,17	114.054,63	179.176,06	0,11%
July-14	306	160.988.704,05	8,00	62.164,61	630,82	62.795,43	773.571,72	0,49%
August-14	299	159.625.583,70	5,00	26.900,61	1.037,22	27.937,83	698.938,61	0,45%
September-14	293	156.328.909,26	2,00	11.045,48	14,33	11.059,81	64.615,59	0,04%
October-14	287	151.479.682,69	5,00	15.061,48	363,71	15.425,19	505.010,67	0,00%
November-14	282	131.976.047,57	4,00	14.435,75	363,71	14.799,46	476.781,18	0,00%
December-14	268	127.312.813,74	3,00	38.458,41	621,99	39.080,40	1.004.603,80	0,00%
January-15	260	123.223.523,02	4,00	103.978,45	1.525,39	105.503,84	1.480.502,35	0,00%
February-15	258	121.076.842,47	4,00	122.572,64	692,28	123.264,92	1.162.283,07	0,00%

ARREARS AND LTV FROM CURRENT MONTH						
	Up to 30 days	From 30 to 60 days	From 60 to 90 days	From 90 to 180 days	From 180 to 365 days	More than 365 days
Principal	0,00	72.878,50	0,00	0,00	0,00	0,00
Interest	0,00	561,52	0,00	0,00	0,00	0,00
Credit Rights	0,00	550.305,91	0,00	0,00	0,00	0,00
number of Credit Rights	0	1	0	0	0	0
% Credit Rights	0,00%	0,45%	0,00%	0,00%	0,00%	0,00%
% LTV	0,00%	9,00%	0,00%	0,00%	0,00%	0,00%

FONDO DE TUTILIZACIÓN DE ACTIVOS SANTANDER PUBLICO 1

February 28st, 2015

Legal	
Previous Date	0,00 €
Legal loans in month	0,00 €
Current Date	0,00 €

Legal : Loans in which the originator will take legal actions. This amount is included in the less than 365 days in arrears bucket.

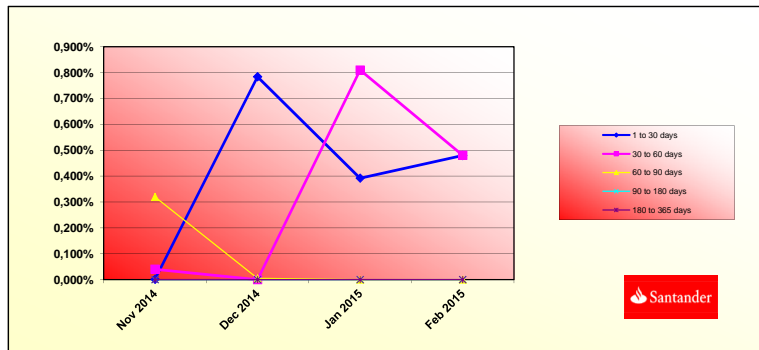
CUMULATIVE WRITE-OFF LOANS	
Previous Date	4.180.063,70 €
Write-off loans in month	0,00 €
Current Date	4.180.063,70 €

TRANSITORY PROPERTIES	
Previous Date	0,00 €
T.P. in month	0,00 €
Current Date	0,00 €

POOL LOSSES	
Losses previous Date	140.565,68 €
Losses in month	0,00 €
Losses current Date	140.565,68 €

HISTORICAL ARREARS				
Intervals	Nov 2014	Dec 2014	Jan 2015	Feb 2015
1 to 30 days	0,001%	0,784%	0,392%	0,480%
30 to 60 days	0,040%	0,000%	0,810%	0,480%
60 to 90 days	0,320%	0,005%	0,000%	0,000%
90 to 180 days	0,000%	0,000%	0,000%	0,000%
180 to 365 days	0,000%	0,000%	0,000%	0,000%

* Arrears between 1 and 15 days are excluded since it is considered technical arrears with a high recovery rate.



FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER PUBLICO 1

February 28st, 2015

MONTHLY CUMULATIVE FAILED LOANS AND RECOVERIES				
	FAILED LOANS	RECOVERIES	% Recovery	NEW TRANSITORY PROPERTIES
March-14	3.291.817,48 €	469.032,01 €	18,82%	---
April-14	5.751.971,50 €	469.032,01 €	14,25%	---
May-14	5.751.971,50 €	469.032,01 €	8,15%	---
June-14	5.751.971,50 €	469.032,01 €	8,15%	---
July-14	5.751.971,50 €	469.032,01 €	8,15%	---
August-14	5.751.971,50 €	469.032,01 €	8,15%	---
September-14	5.751.971,50 €	469.032,01 €	8,15%	---
October-14	5.751.971,50 €	469.032,01 €	8,15%	---
November-14	5.751.971,50 €	469.032,01 €	8,15%	---
December-14	5.751.971,50 €	469.032,01 €	8,15%	---
January -15	5.751.971,50 €	469.032,01 €	8,15%	---
February-15	5.751.971,50 €	469.032,01 €	8,15%	---

% Recovery: total recoveries n / total cumulative failed loans n-1