



## **F.T.A SANTANDER PÚBLICO 1**

**DESIREE PEREZ MONTORO**

**ANALYST**

**SANTANDER DE TITULIZACION, S.G.F.T, S.A.**

**CIUDAD GRUPO SANTANDER**

**28660 BOADILLA DEL MONTE**

**[desperez@gruposantander.com](mailto:desperez@gruposantander.com)**

**Tel: 912893278**



NAME OF THE FUND:

F.T.A SANTANDER PÚBLICO 1

INFORMATION AT:

QUARTER/SEMESTER:

July 15, 2013

-

October 15, 2013

YEAR:

2013

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

### I. DATA OF THE FUND

Constitution Date	December 17, 2004	Paying Agent	BANCO SANTANDER	
Disbursement Date	December 22, 2004	Negotiation Market	AIAF	
Final Date of Redemption	January 15, 2037	Ratings Agencies	MOODY'S ESPAÑA	
			FITCH RATINGS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T, S.A.	Rating	Initial	Current
Credit Rights's Seller	BANCO SANTANDER	CLASS A	Aaa/AAA	Ba3/BB
		CLASS B	A2/A	B2/B

## II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0338185004	18.130	Nominal per Bond	100.000,00	11.484,73	
		Total Nominal	1.813.000.000,00	208.218.154,90	11,48 %
CLASS B ES0338185012	370	Nominal per Bond	100.000,00	32.934,61	
		Total Nominal	37.000.000,00	12.185.805,70	32,93 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period October 15, 2013			Next Payment Date January 15, 2014		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	950,66 €	8,17 €	0,2660 %	7,81 €	6,17 €
CLASS B	0,00 €	43,60 €	0,5270 %	44,36 €	35,04 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

**III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS**

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	1.479	378
CR's Outstanding to be amortised	1.850.000.036,22	220.403.873,00
CR's Outstanding per Loan to be amortised	1.250.845,19	583.079,02
Interest Rate	2,49 %	1,10 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	12,82 %
Average Monthly Single Rate	15,02 %
Constant Prepayment Rate from Constitution	1,31 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	14.496.049,33	2.225,40	0,00
Debt to be amortised	0,00	0,00	205.919.491,11
Total Debt	14.496.049,33	2.225,40	205.919.491,11

# F.T.A SANTANDER PÚBLICO 1

## QUARTERLY BONDS PAYOUT REPORT

October 15, 2013

BONDS. PRINCIPAL	
Previous Balance	237.639.426,40 €
Principal Amortised	17.235.465,80 €
Outstanding Balance	220.403.960,60 €
% of Initial Balance	11,91 %
Principal accrued and unpaid	0,00 €

DATA	
Determination Date	October 08, 2013
Payment Date	October 15, 2013
Last Payment Date	July 15, 2013
Number of Days (Act/360)	92
Reference Interest Rate (%)	0,227 %
Next Payment Date	January 15, 2014

INTEREST PAID	
CLASS A	148.122,10 €
CLASS B	16.132,00 €
Interest accrued and unpaid	0,00 €

RESIDUAL LIFE (YEARS)		
	INITIAL	October 15, 2013
CLASS A	4,00	0,88
CLASS B	6,42	1,10

## F.T.A SANTANDER PÚBLICO 1

### QUARTERLY COLLATERAL REPORT

October 15, 2013

PRINCIPAL		MORTGAGES
Previous Balance	237.639.397,84 €	2.566.407,77 €
Principal Amortised	17.235.524,84 €	133.252,21 €
Outstanding Balance	220.403.873,00 €	2.433.155,56 €
Number of Credit Rights	378	
LTV		10,60%

INTEREST	
Interest received during relevant period	351.043,01 €
Interest accrued during relevant period	638.091,33 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	MORE 180 DAYS
Principal Balance in Arrears	14.482.178,18 €	0,00 €	2.203,71 €	0,00 €	0,00 €
Interest accrued on Credit Rights in Arrears	13.871,15 €	0,00 €	21,69 €	0,00 €	0,00 €
Outstanding Balance	14.482.178,18 €	0,00 €	13.222,29 €	0,00 €	2.042.939,46 €
Number of Credit Rights	1	0	0	0	3
% of Outstanding Balance	6,57%	0,00 %	0,01%	0,00 %	0,93%

(1) This report does not include loans in arrears from 1 to 15 days, as it is considered a technical arrear with a high percentage of recovery.

WRITE OFF	
Cumulative WRITE OFF as of previous balance	2.043.281,54 €
Difference in Actual Period	0,00 €
Cumulative WRITE OFF up to date	2.043.281,54 €

# F.T.A SANTANDER PÚBLICO 1

## QUARTERLY COLLATERAL REPORT

October 15, 2013

<b>CONTENTIOUS / JUDICIAL</b>	
Last balance	2.136.782,16 €
Difference in Actual Period	0,00 €
Current balance	2.136.782,16 €
Contentious CR's number	6

<b>NET LOSSES</b>	
Last balance	140.565,68 €
Difference in Actual Period	0,00 €
Current balance	140.565,68 €

## F.T.A SANTANDER PÚBLICO 1

### QUARTERLY REPORT - ALLOCATION OF CASH

October 15, 2013

TOTAL CASH RECEIVED END OF PERIOD	30.096.419,37 €
<b>CASH RECEIVED - PRINCIPAL</b>	
Amortisation of Credit Rights	17.235.524,84 €
<b>CASH RECEIVED - INTEREST</b>	
Interest received from Credit Rights	351.043,01 €
Interest received under GIC	125,95 €
<b>CONTENTIOUS</b>	0,00 €
<b>INCOMES/EXPENSES OF TRANSTORY PROPERTIES</b>	0,00 €
<b>RESERVE FUNDS</b>	12.509.654,66 €
<b>OTHERS</b>	70,91 €

TREASURY ACCOUNT STATEMENT	12.600.392,97 €
<b>PRINCIPAL RESERVE FUND</b>	
Previous Balance	12.509.654,66 €
Period utilization	-90.738,31 €
Outstanding Balance	12.600.392,97 €
<b>WITHHOLDING TAXES</b>	0,00 €
<b>ISSUE EXPENSES WITHHELD</b>	0,00 €
<b>OTHERS</b>	0,00 €

TOTAL CASH PAID END OF PERIOD	30.096.419,37 €
Ordinary Expenses	3.991,70 €
S.G.F.T. Fee	14.974,54 €
Swap Payment	350.868,49 €
Swap Collection	-273.528,23 €
Interest paid to Bondholders Class A	148.122,10 €
Interest paid to Bondholders Class B	16.132,00 €
Principal withholding Class A	17.235.465,80 €
Principal withholding Class B	0,00 €
Reserve Fund	12.600.392,97 €
Interest Subordinated Loan	0,00 €
Redemption Subordinated Loan	0,00 €
Fixed Fee	0,00 €
Variable Fee	0,00 €



## F.T.A SANTANDER PÚBLICO 1

### CREDIT ENHANCEMENT AND SUBORDINATED LOAN

October 15, 2013

CREDIT ENHANCEMENT		
CONCEPTS	INITIAL	October 15, 2013
SUBORDINATED ISSUE	2,00 %	5,53 %
PRINCIPAL RESERVE FUND	27.750.000,00 € (1,50 %)	12.600.392,97 € (5,72 %)

SUBORDINATED LOANS		
CONCEPTS	INITIAL	October 15, 2013
SUBORDINATED LOAN		
Total Outstanding Subordinated Loan	28.450.000,00 €	13.875.458,96 €
Interest Rate	2,935 %	0,977 %

## F.T.A SANTANDER PÚBLICO 1

### TRIGGERS OF THE MODEL

October 15, 2013

RESERVE FUND's TRIGGERS	
1. IF 1.A) IS HIGHER THAN 1.B) THERE IS NO REDEMPTION OF RESERVE FUND:	
1.A) CR'S IN ARREARS OVER 90 DAYS	n/a
1.B) 1% CR'S OUTSTANDING BALANCE	n/a

**THE RESERVE FUND HAS BEEN REACHED THE MINIMUM LEVEL.**

BOND's TRIGGERS	
1. IF 1.A) IS HIGHER THAN 1.B) THERE IS NO REDEMPTION OF CLASS B:	
1.A) CR'S IN ARREARS OVER 90 DAYS	2.042.939,46 €
1.B) 1% CR'S OUTSTANDING BALANCE	2.204.038,73 €
2. IF THE RESERVE FUND ISN'T BE IN THE REQUIRED LEVEL, THERE IS NO REDEMPTIONS OF CLASS B:	
2.A) REQUIRED FUND RESERVE LEVEL	13.875.000,00 €
2.B) CURRENT RESERVE FUND LEVEL	12.600.392,97 €

**THIS LEVEL HAS BEEN REACHED, SO THE CLASS B HAS NOT BEEN AMORTISATED.**

TRIGGERS PAYMENT PRIORITY ORDER	
1. If 1.a) is higher than 1.b) interest of Class B will be postponed:	
1.a) CR's in arrears over 18 months	2.043.281,54 €
1.b) 8% Initial CR's Outstanding Balance	148.000.002,90 €

**THIS LEVEL HAS NOT BEEN REACHED, SO THE INTEREST OF CLASS B WON'T BE POSTPONED.**

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## DEFINITIONS

October 15, 2013

**DETERMINATION DATE** Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

All the information regarding the Assets (Outstading Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

**WRITE OFF** Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

**NET LOSSES** Those loans which the Originator considers that will not recover (net of recoveries).

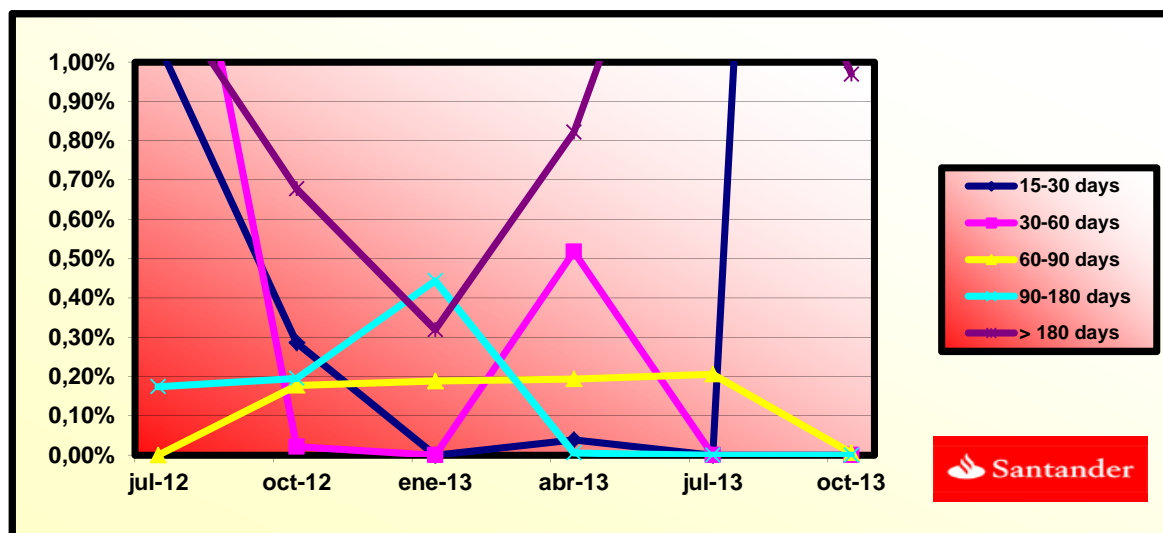
**TRANSITORY PROPERTIES** Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

**CONTENTIOUS / JUDICIAL** Loans in which the Originator will take legal actions. This amount is included in the bucket > 180 days in arrears.

FONDO DE TITULIZACIÓN DE ACTIVOS  
SANTANDER PÚBLICO 1

HISTORICAL ARREARS REPORT  
OCTOBER 15TH, 2013

Date	Jul-12	Oct-12	Jan-13	Apr-13	Jul-13	Oct-13
15-30 days	1,048%	0,286%	0,000%	0,039%	0,000%	6,571%
30-60 days	1,814%	0,022%	0,000%	0,518%	0,000%	0,000%
60-90 days	0,000%	0,178%	0,189%	0,194%	0,207%	0,006%
90-180 days	0,174%	0,196%	0,444%	0,006%	0,000%	0,000%
> 180 days	1,204%	0,678%	0,319%	0,822%	1,798%	0,969%



**FONDO DE TITULIZACIÓN DE ACTIVOS  
SANTANDER PÚBLICO 1**

<b>AGREEMENT</b>	<b>COUNTERPARTY</b>	<b>RATING AGENCY</b>	<b>MINIMUM RATING REQUIRED</b>	<b>CURRENT RATING</b>
<b>TREASURY ACCOUNT</b>	BANCO SANTANDER	MOODYS FITCH	P-1 st F-1 st	P-2 st F-2 st
<b>SWAP</b>	BANCO SANTANDER	MOODYS FITCH	P-1 st A2 lt A+ lt F1 st	P-2 st Baa2 lt BBB+ lt F-2 st
<b>PAYMENT AGENT</b>	BANCO BANCO	MOODYS FITCH	P-1 st F-1 st	P-2 st F-2 s/t

**COUNTERPARTY DOES NOT HAVE THE MINIMUM RATING REQUIRED. TREASURY ACCOUNT HAS BEEN TRANSFERRED TO A COUNTERPARTY WITH MINIMUM RATING REQUIRED.  
SWAP DEPOSIT HAS BEEN DEPOSITED IN TREASURY ACCOUNT**



PREPAYMENTS -PUBLICO 1

July 8th, 2013

DATE	OUTSTANDING BEFORE PREPAYMENT	REAL OUTSTANDING	PREPAYMENT VECTOR	REMAINING AT THE END OF THE MONTH	AVERAGE SINGLE MONTHLY MORTALITY	CPR	MONTHLY SINGLE MONTHLY MORTALITY	CPR	OUTSTANDING AFTER PREPAYMENT	PRINCIPAL AVAILABLE
			0,12%					15,02%		
FECHA DE PAGO	SALDO ANTES DEL PAGO	SALDO ACTUAL	VECTOR DE PREPAGO	PERMANENCIA FINAL DE MES	MORTALIDAD MENSUAL	CPR	MORTALIDAD MENSUAL	CPR	SALDO DESPUÉS DEL PREPAGO	PRINCIPAL DISPONIBLE
			0,12%					15,02%		
abr-05	1.755.388.472,9	1.720.598.376,6	99,50%	98,02%	0,40%	4,69%	2,48%	26,06%	1.746.536.226,5	1.746.536.226,5
jul-05	1.670.556.207,4	1.633.953.065,2	99,19%	97,81%	0,28%	3,27%	0,63%	7,26%	1.657.097.499,9	1.657.097.499,9
oct-05	1.614.450.902,0	1.530.736.322,2	98,89%	94,81%	0,48%	5,64%	1,13%	12,72%	1.596.593.751,4	1.596.593.751,4
ene-06	1.559.052.497,0	1.478.652.523,3	98,59%	94,84%	0,38%	4,44%	1,11%	12,53%	1.537.138.272,6	1.537.138.272,6
abr-06	1.503.960.009,2	1.425.494.189,5	98,30%	94,78%	0,31%	3,71%	1,03%	11,68%	1.478.329.008,3	1.478.329.008,3
jul-06	1.449.025.573,1	1.345.899.649,1	98,00%	92,88%	0,37%	4,33%	0,50%	5,87%	1.420.016.773,1	1.420.016.773,1
oct-06	1.394.122.419,5	1.289.659.709,9	97,70%	92,51%	0,34%	3,98%	0,90%	10,27%	1.362.074.771,8	1.362.074.771,8
ene-07	1.328.526.328,6	1.241.220.317,1	97,41%	93,43%	0,26%	3,09%	1,17%	13,12%	1.294.055.243,8	1.294.055.243,8
abr-07	1.275.274.864,9	1.195.363.924,2	97,11%	93,73%	0,22%	2,64%	0,80%	9,22%	1.238.423.159,1	1.238.423.159,1
jul-07	1.222.869.112,0	1.142.019.045,3	96,82%	93,39%	0,21%	2,53%	1,76%	19,18%	1.183.934.984,9	1.183.934.984,9
oct-07	1.170.840.268,2	1.102.550.947,5	96,52%	94,17%	0,17%	2,04%	0,64%	7,42%	1.130.129.320,8	1.130.129.320,8
ene-08	1.119.560.533,3	1.040.934.392,5	96,23%	92,98%	0,19%	2,27%	2,77%	28,62%	1.077.359.600,6	1.077.359.600,6
abr-08	1.068.610.182,8	1.014.347.000,0	95,94%	94,92%	0,13%	1,51%	0,10%	1,19%	1.025.215.179,1	1.025.215.179,1
jul-08	1.018.395.234,9	943.448.383,2	95,65%	92,64%	0,17%	2,06%	0,85%	9,76%	974.080.146,1	974.080.146,1
oct-08	968.502.679,8	872.204.126,8	95,36%	90,06%	0,22%	2,64%	3,23%	32,58%	923.552.893,6	923.552.893,6
ene-09	920.158.471,1	838.476.391,4	95,07%	91,12%	0,19%	2,21%	0,80%	9,20%	874.794.792,0	874.794.792,0
abr-09	872.545.329,4	797.912.524,1	94,78%	91,45%	0,17%	2,00%	0,51%	6,00%	827.016.495,5	827.016.495,5
jul-09	825.803.664,0	754.657.537,0	94,49%	91,38%	0,16%	1,91%	2,30%	24,38%	780.343.097,0	780.343.097,0
oct-09	779.454.232,2	684.111.208,7	94,21%	87,77%	0,22%	2,62%	5,39%	48,57%	734.314.358,9	734.314.358,9
ene-10	735.744.398,9	649.845.137,8	93,92%	88,32%	0,20%	2,37%	1,45%	16,05%	691.036.487,6	691.036.487,6
abr-10	693.311.702,5	612.523.559,7	93,64%	88,35%	0,19%	2,26%	0,90%	10,24%	649.209.937,6	649.209.937,6
jul-10	651.857.667,1	579.063.537,3	93,36%	88,83%	0,17%	2,07%	1,48%	16,43%	608.544.049,2	608.544.049,2
oct-10	610.853.559,0	526.431.017,7	93,07%	86,18%	0,21%	2,48%	1,06%	12,04%	568.537.301,8	568.537.301,8
ene-11	571.875.993,8	474.274.845,7	92,79%	82,93%	0,25%	2,99%	5,96%	52,14%	530.647.760,0	530.647.760,0
abr-11	533.874.577,4	446.226.449,4	92,51%	83,58%	0,23%	2,76%	0,94%	10,74%	493.885.554,0	493.885.554,0
jul-11	497.121.548,1	420.239.783,6	92,23%	84,53%	0,21%	2,49%	1,20%	13,53%	458.492.551,6	458.492.551,6
oct-11	461.230.208,0	394.726.115,4	91,95%	85,58%	0,19%	2,23%	0,03%	0,39%	424.101.739,1	424.101.739,1
ene-12	429.142.014,9	369.861.541,5	91,67%	86,19%	0,17%	2,05%	-0,63%	-7,84%	393.401.453,0	393.401.453,0
abr-12	399.163.466,6	347.884.256,0	91,39%	87,15%	0,15%	1,84%	0,54%	6,30%	364.811.334,2	364.811.334,2
jul-12	370.520.743,4	324.446.299,6	91,12%	87,56%	0,14%	1,72%	1,24%	13,86%	337.607.959,9	337.607.959,9
oct-12	342.518.332,1	304.645.153,5	90,84%	88,94%	0,12%	1,47%	1,12%	12,61%	311.147.692,8	311.147.692,8
ene-13	317.122.524,5	279.956.146,0	90,57%	88,28%	0,13%	1,51%	2,62%	27,31%	287.205.312,0	287.205.312,0
abr-13	293.006.022,1	258.610.902,1	90,29%	88,26%	0,12%	1,47%	1,22%	13,67%	264.560.217,0	264.560.217,0
jul-13	270.174.230,5	237.639.397,8	90,02%	87,96%	0,12%	1,47%	1,70%	18,56%	243.206.136,4	243.206.136,4
oct-13	247.962.064,0	220.403.873,0	89,75%	88,89%	0,11%	1,31%	1,14%	12,82%	222.535.069,6	222.535.069,6

DEAL  
 MEZZ. DECLINN  
 ZZ. STOPS DECLINN  
 A RESIDUAL DESDE

1.850.000.000  
 4,00%  
 0,50%  
 09/10/13

FECHAS	PRINCIPAL DISPONIBLE	SERIE A	SERIE B	SERIE A	VIDA MEDIA A 0,88	SERIE B	VIDA MEDIA B 1,01
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DATA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	CLASS A PRINCIPAL	AVERAGE LIFE CLASS A 0,88	CLASS B PRINCIPAL	AVERAGE LIFE CLASS B 1,01
11/12/04	0	1.813.000.000	37.000.000	0	0	0	0
11/01/05	0	1.813.000.000	37.000.000	0	0	0	0
11/02/05	0	1.813.000.000	37.000.000	0	0	0	0
11/03/05	0	1.813.000.000	37.000.000	0	0	0	0
11/04/05	103.463.773	1.813.000.000	37.000.000	103.463.773	(321.048.089.129)	0	0
11/05/05	0	1.709.536.227	37.000.000	0	0	0	0
11/06/05	0	1.709.536.227	37.000.000	0	0	0	0
11/07/05	89.438.727	1.709.536.227	37.000.000	89.438.727	(269.389.444.535)	0	0
11/08/05	0	1.620.097.500	37.000.000	0	0	0	0
11/09/05	0	1.620.097.500	37.000.000	0	0	0	0
11/10/05	60.503.749	1.620.097.500	37.000.000	60.503.749	(176.670.945.691)	0	0
11/11/05	0	1.559.593.751	37.000.000	0	0	0	0
11/12/05	0	1.559.593.751	37.000.000	0	0	0	0
11/01/06	59.455.479	1.559.593.751	37.000.000	59.455.479	(168.140.093.908)	0	0
11/02/06	0	1.500.138.273	37.000.000	0	0	0	0
11/03/06	0	1.500.138.273	37.000.000	0	0	0	0
11/04/06	58.809.264	1.500.138.273	37.000.000	58.809.264	(161.019.765.860)	0	0
11/05/06	0	1.441.329.008	37.000.000	0	0	0	0
11/06/06	0	1.441.329.008	37.000.000	0	0	0	0
11/07/06	58.312.235	1.441.329.008	37.000.000	58.312.235	(154.352.486.456)	0	0
11/08/06	0	1.383.016.773	37.000.000	0	0	0	0
11/09/06	0	1.383.016.773	37.000.000	0	0	0	0
11/10/06	57.942.001	1.383.016.773	37.000.000	57.942.001	(148.041.813.448)	0	0
11/11/06	0	1.325.074.772	37.000.000	0	0	0	0
11/12/06	0	1.325.074.772	37.000.000	0	0	0	0
11/01/07	68.019.528	1.325.074.772	37.000.000	68.019.528	(167.532.097.232)	0	0
11/02/07	0	1.257.055.244	37.000.000	0	0	0	0
11/03/07	0	1.257.055.244	37.000.000	0	0	0	0
11/04/07	55.632.085	1.257.055.244	37.000.000	55.632.085	(132.014.937.037)	0	0
11/05/07	0	1.201.423.159	37.000.000	0	0	0	0
11/06/07	0	1.201.423.159	37.000.000	0	0	0	0
11/07/07	54.488.174	1.201.423.159	37.000.000	54.488.174	(124.342.013.678)	0	0
11/08/07	0	1.146.934.985	37.000.000	0	0	0	0
11/09/07	0	1.146.934.985	37.000.000	0	0	0	0
11/10/07	53.805.664	1.146.934.985	37.000.000	53.805.664	(117.834.404.301)	0	0
11/11/07	0	1.093.129.321	37.000.000	0	0	0	0
11/12/07	0	1.093.129.321	37.000.000	0	0	0	0
11/01/08	52.769.720	1.093.129.321	37.000.000	52.769.720	(110.710.872.987)	0	0
11/02/08	0	1.040.359.601	37.000.000	0	0	0	0
11/03/08	0	1.040.359.601	37.000.000	0	0	0	0
11/04/08	52.144.421	1.040.359.601	37.000.000	52.144.421	(104.653.853.880)	0	0
11/05/08	0	988.215.179	37.000.000	0	0	0	0
11/06/08	0	988.215.179	37.000.000	0	0	0	0
11/07/08	51.135.033	988.215.179	37.000.000	51.135.033	(97.974.723.249)	0	0
11/08/08	0	937.080.146	37.000.000	0	0	0	0
11/09/08	0	937.080.146	37.000.000	0	0	0	0
11/10/08	50.527.252	937.080.146	37.000.000	49.048.518	(89.464.496.171)	1.478.735	(2.697.212.386)
11/11/08	0	888.031.628	35.521.265	0	0	0	0
11/12/08	0	888.031.628	35.521.265	0	0	0	0
11/01/09	48.758.102	888.031.628	35.521.265	46.882.790	(81.200.992.241)	1.875.312	(3.248.039.690)
11/02/09	0	841.148.839	33.645.954	0	0	0	0
11/03/09	0	841.148.839	33.645.954	0	0	0	0
11/04/09	47.778.297	841.148.839	33.645.954	45.940.670	(75.434.579.788)	1.837.627	(3.017.383.192)
11/05/09	0	795.208.169	31.808.327	0	0	0	0
11/06/09	0	795.208.169	31.808.327	0	0	0	0
11/07/09	46.673.398	795.208.169	31.808.327	44.878.268	(69.606.193.255)	1.795.131	(2.784.247.730)
11/08/09	0	750.329.901	30.013.196	0	0	0	0
11/09/09	0	750.329.901	30.013.196	0	0	0	0
11/10/09	46.028.738	750.329.901	30.013.196	44.258.402	(64.573.008.621)	1.770.336	(2.582.920.345)
11/11/09	0	706.071.499	28.242.860	0	0	0	0
11/12/09	0	706.071.499	28.242.860	0	0	0	0
11/01/10	43.277.871	706.071.499	28.242.860	41.613.338	(56.885.432.716)	1.664.534	(2.275.417.309)
11/02/10	0	664.458.161	26.578.326	0	0	0	0
11/03/10	0	664.458.161	26.578.326	0	0	0	0
11/04/10	41.826.550	664.458.161	26.578.326	41.826.550	(53.412.504.314)	0	0

DEAL  
 MEZZ. DECLINN  
 ZZ. STOPS DECLINN  
 A RESIDUAL DESDE

1.850.000.000  
 4,00%  
 0,50%  
 09/10/13

FECHAS	PRINCIPAL DISPONIBLE	SERIE A	SERIE B	SERIE A	VIDA MEDIA A 0,88	SERIE B	VIDA MEDIA B 1,01
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DATA	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	CLASS A PRINCIPAL	AVERAGE LIFE CLASS A 0,88	CLASS B PRINCIPAL	AVERAGE LIFE CLASS B 1,01
11/05/10	0	622.631.611	26.578.326	0	0	0	0
11/06/10	0	622.631.611	26.578.326	0	0	0	0
11/07/10	40.665.888	622.631.611	26.578.326	40.665.888	(48.229.743.682)	0	0
11/08/10	0	581.965.723	26.578.326	0	0	0	0
11/09/10	0	581.965.723	26.578.326	0	0	0	0
11/10/10	40.006.747	581.965.723	26.578.326	40.006.747	(43.767.381.682)	0	0
11/11/10	0	541.958.975	26.578.326	0	0	0	0
11/12/10	0	541.958.975	26.578.326	0	0	0	0
11/01/11	37.889.542	541.958.975	26.578.326	37.889.542	(37.965.320.873)	0	0
11/02/11	0	504.069.434	26.578.326	0	0	0	0
11/03/11	0	504.069.434	26.578.326	0	0	0	0
11/04/11	36.762.206	504.069.434	26.578.326	36.762.206	(33.527.131.820)	0	0
11/05/11	0	467.307.228	26.578.326	0	0	0	0
11/06/11	0	467.307.228	26.578.326	0	0	0	0
11/07/11	35.393.002	467.307.228	26.578.326	35.393.002	(29.057.655.040)	0	0
11/08/11	0	431.914.225	26.578.326	0	0	0	0
11/09/11	0	431.914.225	26.578.326	0	0	0	0
11/10/11	34.390.812	431.914.225	26.578.326	34.390.812	(25.070.902.283)	0	0
11/11/11	0	397.523.413	26.578.326	0	0	0	0
11/12/11	0	397.523.413	26.578.326	0	0	0	0
11/01/12	30.700.286	397.523.413	26.578.326	30.700.286	(19.556.082.264)	0	0
11/02/12	0	366.823.127	26.578.326	0	0	0	0
11/03/12	0	366.823.127	26.578.326	0	0	0	0
11/04/12	28.590.119	366.823.127	26.578.326	28.590.119	(15.610.204.820)	0	0
11/05/12	0	338.233.008	26.578.326	0	0	0	0
11/06/12	0	338.233.008	26.578.326	0	0	0	0
11/07/12	27.203.374	338.233.008	26.578.326	27.203.374	(12.377.535.344)	0	0
11/08/12	0	311.029.633	26.578.326	0	0	0	0
11/09/12	0	311.029.633	26.578.326	0	0	0	0
11/10/12	26.460.267	311.029.633	26.578.326	26.460.267	(9.605.076.949)	0	0
11/11/12	0	284.569.366	26.578.326	0	0	0	0
11/12/12	0	284.569.366	26.578.326	0	0	0	0
11/01/13	23.942.381	284.569.366	26.578.326	23.942.381	(6.488.385.189)	0	0
11/02/13	0	260.626.986	26.578.326	0	0	0	0
11/03/13	0	260.626.986	26.578.326	0	0	0	0
11/04/13	22.645.095	260.626.986	26.578.326	22.645.095	(4.098.762.196)	0	0
11/05/13	0	237.981.891	26.578.326	0	0	0	0
11/06/13	0	237.981.891	26.578.326	0	0	0	0
11/07/13	21.354.081	237.981.891	26.578.326	21.354.081	(1.921.867.259)	0	0
11/08/13	0	216.627.810	26.578.326	0	0	0	0
11/09/13	0	216.627.810	26.578.326	0	0	0	0
11/10/13	20.671.067	216.627.810	26.578.326	20.671.067	41.342.134	0	0
11/11/13	0	195.956.743	26.578.326	0	0	0	0
11/12/13	0	195.956.743	26.578.326	0	0	0	0
11/01/14	16.976.932	195.956.743	26.578.326	16.976.932	1.595.831.578	0	0
11/02/14	0	178.979.811	26.578.326	0	0	0	0
11/03/14	0	178.979.811	26.578.326	0	0	0	0
11/04/14	15.111.440	178.979.811	26.578.326	15.111.440	2.780.505.018	0	0
11/05/14	0	163.868.371	26.578.326	0	0	0	0
11/06/14	0	163.868.371	26.578.326	0	0	0	0
11/07/14	13.931.716	163.868.371	26.578.326	13.931.716	3.831.221.808	0	0
11/08/14	0	149.936.655	26.578.326	0	0	0	0
11/09/14	0	149.936.655	26.578.326	0	0	0	0
11/10/14	176.514.982	149.936.655	26.578.326	149.936.655	55.026.752.549	26.578.326	9.754.245.806