



F.T.A. PYMES SANTANDER 5

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NAME OF THE FUND:

F.T.A. PYMES SANTANDER 5

INFORMATION AT:

QUARTER/SEMESTER:

May 17, 2013 - August 19, 2013

YEAR:

2013

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

I. DATA OF THE FUND

Constitution Date	May 14, 2013	Paying Agent	BANCO SANTANDER	
Disbursement Date	May 17, 2013	Negotiation Market	AIAF	
Final Date of Redemption	November 18, 2045	Ratings Agencies	MOODY'S ESPAÑA	
			DBRS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T., S.A.	Rating	Initial	Current
Credit Rights 's Seller	BANCO SANTANDER	CLASS A	A3/A	A3/A
		CLASS B	B1/BB	B1/BB
		CLASS C	Ca/C	Ca/C

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0325635003	13.680	Nominal per Bond	100.000,00	85.958,31	
		Total Nominal	1.368.000.000,00	1.175.909.680,80	85,96 %
CLASS B ES0325635011	3.420	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	342.000.000,00	342.000.000,00	100,00 %
CLASS C ES0325635029	3.420	Nominal per Bond	100.000,00	100.000,00	
		Total Nominal	342.000.000,00	342.000.000,00	100,00 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period August 19, 2013			Next Payment Date November 18, 2013		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	14.041,69 €	314,12 €	1,2260 %	266,39 €	210,45 €
CLASS B	0,00 €	340,23 €	1,3260 %	335,18 €	264,79 €
CLASS C	0,00 €	1.412,20 €	0,7260 %	183,52 €	144,98 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	21.558	15.921
CR's Outstanding to be amortised	1.710.000.001,27	1.477.296.507,96
CR's Outstanding per Loan to be amortised	79.320,90	92.789,18
Interest Rate	4,54 %	4,42 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	2,31 %
Average Monthly Single Rate	23,89 %
Constant Prepayment Rate from Constitution	24,48 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	1.377.004,16	4.243.309,73	0,00
Debt to be amortised	0,00	0,00	1.471.906.079,36
Total Debt	1.377.004,16	4.243.309,73	1.471.906.079,36

PYMES SANTANDER 5

QUARTERLY BONDS PAYOUT REPORT

August 19,2013

BONDS. PRINCIPAL	
Previous Balance	2.052.000.000,00 €
Principal Amortised	192.090.319,20 €
Outstanding Balance	1.859.909.680,80 €
% of Initial Balance	90,64%
Principal Accrued and unpaid	0,00 €

DATA	
Determination Date	August 9,2013
Payment Date	August 19,2013
Disbursement date	May 17,2013
Number of Days (Act/360)	94
Reference Interest Rate (%)	0,226%
Next Payment Date	November 18,2013

INTEREST PAID	
CLASS A	4.297.161,60 €
CLASS B	1.163.586,60 €
CLASS C	4.829.724,00 €
Interest accrued and unpaid	0,00 €

RESIDUAL LIFE (YEARS)		
	INITIAL	August 19,2013
Class A	1,34	0,87
Class B	3,59	2,90
Class C	4,00	3,25

PYMES SANTANDER 5

QUARTERLY COLLATERAL REPORT

August 19,2013

PRINCIPAL	
Previous Balance	1.710.000.001,27 €
Principal Amortised	232.703.493,31 €
Outstanding Balance	1.477.296.507,96 €
Number of Credit Rights	15.921

INTEREST	
Interest received during relevant period	10.355.739,82 €
Interest accrued during relevant period	12.909.918,92 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	MORE THAN 180
Principal Balance in Arrears	1.324.198,64 €	3.609.028,59 €	444.038,75 €	13.162,62 €	0,00 €
Interest accrued on Credit Rights's in	52.805,52 €	131.046,41 €	42.633,00 €	3.400,36 €	0,00 €
Outstanding Balance	25.383.922,09 €	48.787.547,24 €	23.129.453,13 €	1.821.750,37 €	0,00 €
Number of Credit Rights	312	398	233	28	0
% of Outstanding Balance	1,72%	3,30%	1,57%	0,12%	0,00%

This Report does not include loans in arrears from 0 to 15 days, as it is considered a technical arrears with a high percentage of recovery.

WRITE OFF	
WRITE OFF as of previous balance	0,00 €
Difference in Actual Period	0,00 €
WRITE OFF up to date	0,00 €

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QUARTERLY COLLATERAL REPORT

August 19,2013

CONTENTIOUS

Last balance	0,00 €
Difference in Actual Period	613.517,77 €
Current balance	613.517,77 €
Number of Credit Rights	10

TRANSITORY PROPERTIES

Last balance	0,00 €
Difference in Actual Period	0,00 €
Current balance	0,00 €
Number of Credit Rights	0

NET LOSSES

Last balance	0,00 €
Difference in Actual Period	0,00 €
Current balance	0,00 €

PYMES SANTANDER 5

QUARTERLY REPORT - ALLOCATION OF CASH

August 19,2013

TOTAL CASH RECEIVED END OF PERIOD	202.560.259,60 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	232.693.445,88 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	10.355.739,82 €
Interest received under GIC	121.530,11 €
CONTENTIOUS	256,55 €
INCOMES/EXPENSES OF TRANSTORY PROPERTIES	0,00 €
LAST CREDIT LINES VARIATIONS	0,00 €
CREDIT LINES VARIATIONS	(40.613.195,03) €
OTHERS	2.482,27 €

TREASURY ACCOUNT STATEMENT	342.147.437,31 €
PRINCIPAL RESERVE FUND	
Previous Balance	342.000.000,00 €
Period utilization	0,00 €
Outstanding Balance	342.000.000,00 €
WITHHOLDING TAXES AND OTHER EXPENSES	147.437,31 €
OTHERS	0,00 €

TOTAL CASH PAID END OF PERIOD	202.560.259,60 €
ORDINARY EXPENSES	109.065,21 €
MANAGEMENT FEE	2.774,73 €
CLASS A INTEREST	4.297.161,60 €
CLASS B INTEREST	1.163.586,60 €
CLASS A REDEMPTION	192.090.319,20 €
CLASS B REDEMPTION	0,00 €
CLASS B DEFERRAL INTEREST	0,00 €
CLASS C INTEREST	627.775,20 €
CLASS C REDEMPTION	0,00 €
SUBORDINATED LOAN INTEREST	1.559,09 €
SUBORDINATED LOAN REDEMPTION	60.036,50 €
ADMINISTRATION FEE	6.000,00 €
CLASS C EXTRAORDINARY INTEREST	4.201.948,80 €
USE OF RESERVE FUND	0,00 €
EXCESS	32,67 €

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CREDIT ENHACEMENT AND SUBORDINATED LOAN

August 19,2013

CREDIT ENHACEMENT		
CONCEPTS	INITIAL	August 19,2013
SUBORDINATED ISSUE	20,00%	22,53%
PRINCIPAL RESERVE FUND	342.000.000,00 € (20%)	342.000.000,00 € (22,53%)

SUBORDINATED LOANS		
CONCEPTS	INITIAL	August 19,2013
SUBORDINATED LOAN PRINCIPAL		
Total Outstanding Subordinated Loan	700.000,00 €	639.963,50 €
Interest Rate	0,853%	0,876%

PYMES SANTANDER 5

TRIGGERS OF THE MODEL

August 19,2013

RESERVE FUND'S TRIGGERS	
1. AMOUNT REQUIRED WITHHELD:	342.000.000,00 €
R.F. SHALL BE THE LESSER OF:	
1.a) INITIAL RESERVE AMOUNT	342.000.000,00 €
1.b) THE GREATER OF:	
1.b.1) 40% OUTSTANDING SERIES A and B in Previous Determination Date	684.000.000,00 €
1.b.2) 10% INITIAL OUTSTANDING SERIES A and B	171.000.000,00 €
2. NEITHER 2.a), 2.b) NOR 2.c) SHALL OCCUR	
2.a) R.F. IN PREVIOUS PAYMENT DATE NOT WITHHELD TOTALLY	NO
2.b) LOANS IN ARREARS >1,00% CR's (WITHOUT WRITE-OFF)	NO
2.d) PAYMENT DATE < 14.05.2015	YES

RESERVE FUND REQUIRED LEVEL DOES NOT DECREASE

DEFERRAL INTEREST TRIGGERS	
1. SERIES B WILL DEFER INTEREST PAYMENT IF 1.a) IS GREATER THAN 1.b)	
1.a) Cumulative Write-off loans in Previous Determination date (0,0000%)	0,00 €
1.b) 5% of Initial Outstanding of Credit Rights	85.500.000,06 €

No deferral on interest of Series B

CUMULATIVE FAILED LOANS	
Last balance	0,00 €
Difference in Actual Period	0,00 €
Current balance	0,00 €

PYMES SANTANDER 5

DEFINITIONS

August 19,2013

<u>DETERMINATION DATE</u>	Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments. All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.
<u>WRITE OFF</u>	Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.
<u>NET LOSSES</u>	Those loans which the Originator considers that will not recover (net of recoveries).
<u>CUMULATIVE FAILED LOANS</u>	Those loans which the Originator considers that will not recover or those loans that at a given date are unpaid for a period equal or greater than 12 or 18 months (according to Prospectus)
<u>TRANSITORY PROPERTIES</u>	Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.
<u>CONTENTIOUS / JUDICIAL</u>	Loans in which the Originator will take legal actions. This amount is included in the bucket > 180 days in arrears.



FONDO DE TITULIZACIÓN DE ACTIVOS PYME SANTANDER 5

HISTORICAL ARREARS REPORTS

August 19th, 2013

Date						Aug, 13
15-30 days						1,718%
30-60 days						3,302%
60-90 days						1,566%
90-180 days						0,123%
> 180 days						0,000%





FONDO DE TITULIZACIÓN DE ACTIVOS PYME SANTANDER 5

QUARTERLY STATISTIC INFORMATION

August 19th, 2013

ECONOMIC ACTIVITY

Economic Activity	Ppal Outstanding	%	Nº Assets	%
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	29.761.303	2,1645%	331	0,0000%
ARTS, ENTERTAINMENT AND RECREATION	14.166.297	1,3244%	203	0,0000%
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; ACTIVITIES OF HOUSEHOLDS FOR OWN USE	2.306	0,0148%	2	0,0000%
FINANCIAL AND INSURANCE ACTIVITIES	73.644.386	0,7808%	119	0,0000%
REAL ESTATE ACTIVITIES	170.462.633	2,0113%	308	0,0000%
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	77.269.915	5,7818%	884	0,4454%
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	22.045.123	2,1842%	334	0,0000%
AGRICULTURE, FORESTRY AND FISHING	74.797.855	4,9713%	760	1,6078%
SELF EMPLOYED	62.033.332	19,6136%	2.999	0,0000%
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	298.248.182	24,6738%	3.773	42,7931%
CONSTRUCTION	175.690.114	4,2894%	656	12,0817%
EDUCATION	7.747.271	1,1020%	169	0,0000%
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	80.619.933	7,9166%	1.211	0,0000%
MANUFACTURING	252.718.644	11,9095%	1.821	0,0000%
MINING AND QUARRYING	5.298.967	0,1334%	20	0,0000%
INFORMATION AND COMMUNICATION	21.407.641	1,8284%	280	0,0000%
OTHER SERVICE ACTIVITIES	24.318.007	3,1577%	483	0,0000%
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	10.702.668	0,3756%	57	0,0000%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	25.486.497	0,5436%	83	0,0000%
TRANSPORTATION AND STORAGE	50.261.916	5,2234%	798	43,0720%
Totals:	1.476.682.990	100,0000%	15.291	100,0000%

FONDO DE TITULIZACIÓN DE ACTIVOS PYME SANTANDER 5
QUARTERLY STATISTIC INFORMATION
August 19th, 2013
Debtor's Region

Debtor	Ppal Outstanding	%	Nº Assets	%
Andalucía	185.387.136,94	12,5731%	2.534	16,5718%
Aragón	58.957.993,35	3,9986%	552	3,6100%
Asturias	15.355.130,80	1,0414%	264	1,7265%
Baleares	54.896.585,31	3,7231%	376	2,4590%
Canarias	59.814.643,77	4,0567%	951	6,2193%
Cantabria	27.814.021,95	1,8864%	343	2,2431%
Castilla-La Mancha	58.562.597,05	3,9718%	663	4,3359%
Castilla-León	68.745.348,65	4,6624%	995	6,5071%
Cataluña	292.283.663,74	19,8230%	2.547	16,6569%
Ceuta	4.152.731,59	0,2816%	14	0,0916%
Comunidad Valenciana	110.358.477,59	7,4846%	1.393	9,1099%
Extremadura	26.538.981,44	1,7999%	351	2,2955%
Galicia	44.852.523,45	3,0419%	821	5,3692%
La Rioja	24.670.696,13	1,6732%	169	1,1052%
Madrid	282.120.978,55	19,1337%	2.190	14,3222%
Melilla	326.132,45	0,0221%	11	0,0719%
Murcia	44.436.926,41	3,0138%	347	2,2693%
Navarra	15.369.461,33	1,0424%	197	1,2883%
Pais Vasco	99.826.842,89	6,7704%	573	3,7473%
Totals:	1.477.296.507,96	100,0000%	15.291	100,0000%

FONDO DE TITULIZACIÓN DE ACTIVOS PYME SANTANDER 5

QUARTERLY STATISTIC INFORMATION

August 19th, 2013

Debtor's concentration

Debtor	Ppal Outstanding	%	Nº Assets	%
Debtor 1	17.018.587,03	1,1520%	3	0,0196%
Debtor 2	10.368.603,70	0,7019%	1	0,0065%
Debtor 3	9.434.715,06	0,6386%	1	0,0065%
Debtor 4	8.550.000,00	0,5788%	3	0,0196%
Debtor 5	8.501.886,63	0,5755%	2	0,0131%
Debtor 6	8.226.417,43	0,5569%	5	0,0327%
Debtor 7	8.205.000,00	0,5554%	1	0,0065%
Debtor 8	8.143.255,85	0,5512%	1	0,0065%
Debtor 9	8.000.000,00	0,5415%	1	0,0065%
Debtor 10	8.000.000,00	0,5415%	1	0,0065%
Debtor 11	7.960.847,00	0,5389%	1	0,0065%
Debtor 12	7.936.640,00	0,5372%	1	0,0065%
Debtor 13	7.548.265,92	0,5110%	1	0,0065%
Debtor 14	7.257.149,51	0,4912%	1	0,0065%
Debtor 15	6.852.040,02	0,4638%	1	0,0065%
Debtor 16	6.827.636,75	0,4622%	1	0,0065%
Debtor 17	6.300.000,00	0,4265%	1	0,0065%
Debtor 18	6.135.027,05	0,4153%	1	0,0065%
Debtor 19	6.000.000,00	0,4061%	1	0,0065%
Debtor 20	6.000.000,00	0,4061%	1	0,0065%
Rest debtors	1.314.030.436,01	88,9483%	15.262	99,8103%
Totals:	1.477.296.507,96	100,0000%	15.291	100,0000%

FLOWS FOR EVERY BOND WITHOUT WITHHOLDING FOR THE HOLDER
(AMOUNTS IN EUR)
TACP = 24%

Payment Date	Series A Bonds			Series B Bonds			Series C Bonds		
	Principal Repayment	Gross Interest	Total Flow	Principal Repayment	Gross Interest	Total Flow	Principal Repayment	Gross Interest	Total Flow
TOTALS:	1.175.909.680,80	5.003.503,02	1.180.913.183,82	342.000.000,00	6.832.078,57	348.832.078,57	342.000.000,00	7.674.198,90	349.674.198,90
19-ago-13									
18-nov-13	238.765.887,02	1.436.542,81	240.202.429,83	0,00	588.333,70	588.333,70	0,00	588.333,70	588.333,70
18-feb-14	320.719.024,06	1.157.436,77	321.876.460,83	0,00	594.798,90	594.798,90	0,00	594.798,90	594.798,90
19-may-14	139.296.465,28	736.500,94	140.032.966,22	0,00	575.403,29	575.403,29	0,00	575.403,29	575.403,29
18-ago-14	106.060.424,49	589.286,14	106.649.710,63	0,00	594.798,90	594.798,90	0,00	594.798,90	594.798,90
18-nov-14	107.832.233,50	458.294,25	108.290.527,75	0,00	594.798,90	594.798,90	0,00	594.798,90	594.798,90
18-feb-15	105.429.264,11	325.114,05	105.754.378,17	0,00	594.798,90	594.798,90	0,00	594.798,90	594.798,90
18-may-15	78.324.729,99	188.546,20	78.513.276,19	0,00	575.403,29	575.403,29	0,00	575.403,29	575.403,29
18-ago-15	68.456.693,29	98.165,28	68.554.858,58	0,00	594.798,90	594.798,90	0,00	594.798,90	594.798,90
18-nov-15	11.024.959,06	13.616,58	11.038.575,64	47.269.860,41	594.798,90	47.864.659,31	0,00	594.798,90	594.798,90
18-feb-16	0,00	0,00	0,00	61.552.902,51	512.588,20	62.065.490,71	0,00	594.798,90	594.798,90
18-may-16	0,00	0,00	0,00	40.161.816,37	396.720,72	40.558.537,10	0,00	581.868,49	581.868,49
18-ago-16	0,00	0,00	0,00	32.509.857,20	335.688,19	32.845.545,39	0,00	594.798,90	594.798,90
18-nov-16	0,00	0,00	0,00	160.505.563,51	279.147,76	160.784.711,27	342.000.000,00	594.798,90	342.594.798,90

PYME SANTANDER 5 FTA

Monthly Single Rate	2,31%
Average 12 Moth Single Rate	23,69%
Prepayment Rate from Constitution	24,48%

24,48%
2,31%

Date	Outstanding	Real outstanding	Prepaymnet vector CPR	Remaining end of month	Average Single Monthly	TACP	Monthly Single Monthly Mortality	TACP	Outstanding after payment
0 17-may-13	1.700.000.000,00		100,00%	100,00%				23,89%	2.650.000.000,00
1 31-may-13	1.658.034.711,55	1.634.703.822,67	97,69%	98,59%	1,41%	15,64%	1,41%	15,64%	1.619.697.850,76
2 30-jun-13	1.652.782.147,55	1.568.663.866,94	95,43%	94,91%	2,58%	26,91%	3,73%	36,67%	1.577.234.935,89
3 31-jul-13	1.609.828.008,03	1.500.723.355,74	93,22%	93,22%	2,31%	24,48%	1,78%	19,37%	1.500.723.355,74