



F.T.H.: BANESTO 2

DESIREE PEREZ MONTORO

ANALYST

SANTANDER DE TITULIZACION, S.G.F.T, S.A.

CIUDAD GRUPO SANTANDER

28660 BOADILLA DEL MONTE

desperez@gruposantander.com

Tel: 912893278



NAME OF THE FUND:

F.T.H.: BANESTO 2

INFORMATION AT:

QUARTER/SEMESTER:

November 18, 2010 - February 18, 2011

YEAR:

2011

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager:	Signature:
IGNACIO ORTEGA GAVARA - GENERAL MANAGER	

I. DATA OF THE FUND

Constitution Date	May 08, 2000	Paying Agent	BANESTO	
Disbursement Date	May 11, 2000	Negotiation Market	AIAF	
Final Date of Redemption	August 18, 2030	Ratings Agencies	MOODY'S ESPAÑA	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T, S.A.	Rating	Initial	Current
Credit Rights's Seller	BANESTO	CLASS A	Aaa	Aaa
		CLASS B	A2	A2

II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0338620000	6.900	Nominal per Bond	100.000,00	11.793,17	
		Total Nominal	690.000.000,00	81.372.873,00	11,79 %
CLASS B ES0338620018	250	Nominal per Bond	100.000,00	28.600,00	
		Total Nominal	25.000.000,00	7.150.000,00	28,60 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period February 18, 2011			Next Payment Date May 18, 2011		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	669,17 €	41,91 €	1,3779 %	39,62 €	32,09 €
CLASS B	0,00 €	122,13 €	1,7378 %	121,19 €	98,16 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	12.621	3.408
CR's Outstanding to be amortised	715.001.503,85	88.522.878,31
CR's Outstanding per Loan to be amortised	56.651,73	25.975,02
Interest Rate	4,47 %	2,45 %

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	7,11 %
Average Monthly Single Rate	8,02 %
Constant Prepayment Rate from Constitution	11,52 %

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	0,00	31.036,39	14.701,36
Debt to be amortised	0,00	0,00	88.485.892,67
Total Debt	0,00	31.036,39	88.500.594,03

F.T.H.: BANESTO 2

QUARTERLY BONDS PAYOUT REPORT

February 18, 2011

BONDS. PRINCIPAL	
Previous Balance	93.140.146,00 €
Principal Amortised	4.617.273,00 €
Outstanding Balance	88.522.873,00 €
% of Initial Balance	12,38 %
Principal accrued and unpaid	0,00 €

DATA	
Determination Date	February 11, 2011
Payment Date	February 18, 2011
Last Payment Date	November 18, 2010
Number of Days (Act/360)	92
Reference Interest Rate (%)	1,089 %
Next Payment Date	May 18, 2011

INTEREST PAID	
CLASS A	289.179,00 €
CLASS B	30.532,50 €
Interest accrued and unpaid	0,00 €

RESIDUAL LIFE (YEARS)		
	INITIAL	February 18, 2011
CLASS A	7,70	1,10
CLASS B	10,90	1,25

F.T.H.: BANESTO 2

QUARTERLY COLLATERAL REPORT

February 18, 2011

PRINCIPAL	
Previous Balance	93.140.141,92 €
Principal Amortised	4.617.263,61 €
Outstanding Balance	88.522.878,31 €
Number of Credit Rights	3.408
LTV	26,92%

INTEREST	
Interest received during relevant period	540.578,08 €
Interest accrued during relevant period	543.513,06 €

PRINCIPAL BALANCE IN ARREARS						
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	180 to 365 DAYS	> 365 DAYS
Principal Balance in Arrears	0,00 €	13.270,46 €	9.126,30 €	4.360,08 €	0,00 €	10.228,80 €
Interest accrued on Credit Rights in Arrears	0,00 €	1.407,16 €	2.342,68 €	529,71 €	0,00 €	4.472,56 €
Outstanding Balance	0,00 €	537.893,17 €	456.551,10 €	63.045,46 €	0,00 €	252.748,30 €
Number of Credit Rights	0	20	10	4	0	5
% of Outstanding Balance	0,00 %	0,61 %	0,52 %	0,07 %	0,00 %	0,29 %

F.T.H.: BANESTO 2

QUARTERLY COLLATERAL REPORT

February 18, 2011

CONTENTIOUS / JUDICIAL	
Last balance	102.978,19 €
Difference in Actual Period	-6.023,47 €
Current balance	96.954,72 €
Contentious CR's number	4

TRANSITORY PROPERTIES	
Last balance	0,00 €
Difference in Actual Period	0,00 €
Current balance	0,00 €
Transitory properties CR's number	0

NET LOSSES	
Last balance	2.667,02 €
Difference in Actual Period	0,00 €
Current balance	2.667,02 €

F.T.H.: BANESTO 2

QUARTERLY REPORT - ALLOCATION OF CASH

February 18, 2011

TOTAL CASH RECEIVED END OF PERIOD	5.185.538,05 €
CASH RECEIVED - PRINCIPAL	
Amortisation of Credit Rights	4.639.694,24 €
CASH RECEIVED - INTEREST	
Interest received from Credit Rights	540.578,08 €
Interest received under GIC	22.012,69 €
CONTENTIOUS	-9,32 €
INCOMES/EXPENSES OF TRANSTORY PROPERTIES	0,00 €
RESERVE FUNDS	0,00 €
OTHERS	-16.737,64 €

TREASURY ACCOUNT STATEMENT	5.311.372,70 €
PRINCIPAL RESERVE FUND	
Previous Balance	5.588.408,52 €
Period utilization	277.035,82 €
Outstanding Balance	5.311.372,70 €
WITHHOLDING TAXES	0,00 €
ISSUE EXPENSES WITHHELD	0,00 €
OTHERS	0,00 €

TOTAL CASH PAID END OF PERIOD	5.185.538,05 €
Ordinary Expenses	825,85 €
SGFT Fee	18.136,25 €
Interesest paid to Bondholders Class A	289.179,00 €
Interesest paid to Bondholders Class B	30.532,50 €
Principal withhholding Class A	4.617.273,00 €
Principal withhholding Class B	0,00 €
Interest Subordinated Loan A	14.738,79 €
Interest Subordinated Loan B	0,00 €
Redemption Subordinated Loan A	277.035,82 €
Redemption Subordinated Loan B	0,00 €
Fixed Fee	6.000,00 €
Variable Fee	208.852,66 €
Utilizarions of Reserve Fund	-277.035,82 €

F.T.H.: BANESTO 2

CREDIT ENHACEMENT AND SUBORDINATED LOAN

February 18, 2011

CREDIT ENHACEMENT		
CONCEPTS	INITIAL	February 18, 2011
SUBORDINATED ISSUE	96,50 %	8,08 %
PRINCIPAL RESERVE FUND	16.802.500,00 € (2,35 %)	5.311.372,70 € (6,00 %)

SUBORDINATED LOANS		
CONCEPTS	INITIAL	February 18, 2011
SUBORDINATED LOAN A		
Total Outstanding Subordinated Loan	18.194.000,00 €	5.313.266,72 €
Interest Rate	4,310 %	1,089 %
SUBORDINATED LOAN B		
Total Outstanding Subordinated Loan	1.770.065,75 €	-
Interest Rate	4,310 %	-

F.T.H.: BANESTO 2

TRIGGERS OF THE MODEL

February 18, 2011

RESERVE FUND's TRIGGERS	
1. IF 1.a) IS HIGHER THAN 1.b) THERE IS NO REDEMPTION OF RESERVE FUND:	
1.a) MP'S IN ARREARS OVER 90 DAYS	315.793,76 €
1.b) 3% MP'S OUTSTANDING BALANCE	2.655.686,35 €
2. IF 2.a) IS LOWER THAN 2.b) THERE IS NO REDEMPTION OF RESERVE FUND:	
2.a) WEIGHTED AVERAGE INTEREST RATE MP'S	2,45%
2.b) WEIGHTED AVERAGE RATE BONDS A AND B + 0,33%	1,69%
3. IF 3.a) IS HIGHER THAN 3.b) THERE IS NO REDEMPTION OF RESERVE FUND:	
3.a) FAILED LOANS	2.667,02 €
3.b) 0,025% INITIAL OUTSTANDING BALANCE MP'S * Nº PAYMENT DATES	7.328.765,41 €

THESE LEVELS HAVE NOT BEEN REACHED, SO THE REDEMPTION OF THE RESERVE FUND HAS TAKEN PLACE.

BOND's TRIGGERS	
1. IF 1.a) IS HIGHER THAN 1.b) THERE IS NO REDEMPTION OF CLASS B:	
1.a) MP'S IN ARREARS OVER 90 DAYS	315.793,76 €
1.b) 7% MP'S OUTSTANDING BALANCE	6.196.601,48 €

THIS LEVEL HAS NOT BEEN REACHED. HOWEVER CLASS B HAS REACHED ITS MINIMUM LEVEL, SO IT CAN NOT DECREASE.

F.T.H.: BANESTO 2

DEFINITIONS

February 18, 2011

DETERMINATION DATE Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

NET LOSSES Those loans which the Originator considers that will not recover (net of recoveries).

FAILED LOANS Those loans which the Originator considers that will not recover, or those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months.

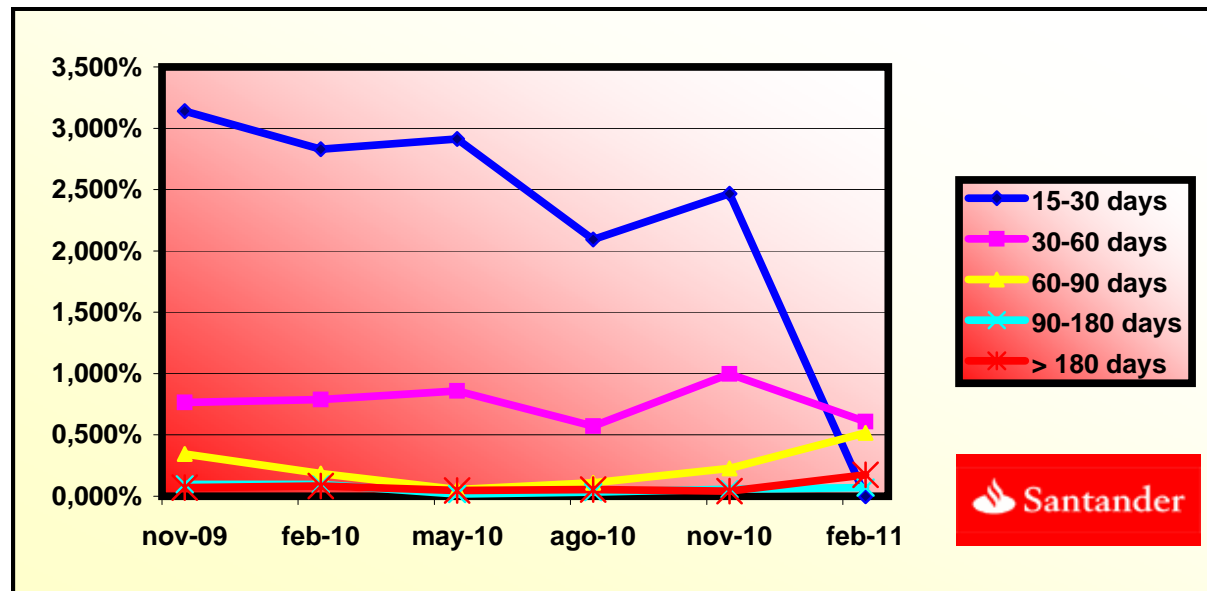
TRANSITORY PROPERTIES Those assets in the balance of the Fund as a consequence of a judicial or non-judicial process.

CONTENTIOUS / JUDICIAL Loans in which the Originator will take legal actions. This amount is included in the bucket > 180 days in arrears.

**FONDO DE TITULIZACIÓN HIPOTECARIA
BANESTO 2**

**HISTORICAL ARREARS REPORT
NOVEMBER 18TH, 2010**

Data	Nov-09	Feb-10	May-10	Aug-10	Nov-10	Feb-11
15-30 days	3,139%	2,829%	2,913%	2,092%	2,468%	0,000%
30-60 days	0,765%	0,789%	0,859%	0,570%	0,998%	0,608%
60-90 days	0,345%	0,186%	0,054%	0,111%	0,227%	0,516%
90-180 days	0,095%	0,097%	0,018%	0,035%	0,059%	0,071%
> 180 days	0,071%	0,085%	0,046%	0,056%	0,041%	0,176%



**FONDO DE TITULIZACIÓN HIPOTECARIA
BANESTO 2**

**LTV
NOVEMBER 18TH, 2010**

LTV (%)	OUTS. BALANC	% OUTSTANDING	LOANS	% LOANS
0,00 - 9,99	3.611,32	4,07%	600	17,56%
10,00 - 19,99	12.973,80	14,64%	815	23,85%
20,00 - 29,99	12.562,10	14,17%	511	14,95%
30,00 - 39,99	22.520,81	25,41%	651	19,05%
40,00 - 49,99	17.954,58	20,25%	438	12,82%
50,00 - 59,99	17.001,53	19,18%	358	10,48%
60,00 - 69,99	1.752,94	1,98%	38	1,11%
70,00 - 79,99	149,82	0,17%	3	0,09%
>80	119,39	0,13%	3	0,09%

PREPAYMENTS -BANESTO 2

February 18th, 2011

DATE	OUTSTANDING BEFORE PREPAYMENT	REAL OUTSTANDING	PREPAYMENT VECTOR	REMAINING AT THE END OF THE MONTH	AVERAGE SINGLE MONTHLY MORTALITY	CPR	MONTHLY SINGLE MONTHLY MORTALITY	CPR	OUTSTANDING AFTER PREPAYMENT
			1,01%					8,02%	
	715.001,5		100,00%	100,00%					715.001,50
jun-00	712.493,7	708.740,5	98,99%	99,47%	0,53%	6,14%	0,53%	6,14%	705.263,74
jul-00	709.976,6	702.640,4	97,98%	98,97%	0,52%	6,04%	0,51%	5,94%	695.640,82
ago-00	707.450,1	697.112,9	96,99%	98,54%	0,49%	5,72%	0,43%	5,07%	686.131,48
sep-00	704.914,3	692.895,3	96,00%	98,29%	0,43%	5,03%	0,25%	2,93%	676.734,47
oct-00	702.368,9	687.415,2	95,03%	97,87%	0,43%	5,03%	0,43%	5,06%	667.448,55
nov-00	699.814,1	680.661,5	94,06%	97,26%	0,46%	5,40%	0,62%	7,20%	658.272,48
dic-00	697.249,8	674.171,6	93,11%	96,69%	0,48%	5,61%	0,59%	6,85%	649.205,04
ene-01	694.675,9	665.724,9	92,16%	95,83%	0,53%	6,19%	0,89%	10,14%	640.245,04
feb-01	692.092,4	658.650,8	91,23%	95,17%	0,55%	6,39%	0,69%	8,01%	631.391,29
mar-01	689.499,3	652.985,7	90,30%	94,70%	0,54%	6,32%	0,49%	5,69%	622.642,61
abr-01	686.896,5	646.631,9	89,39%	94,14%	0,55%	6,38%	0,60%	6,94%	613.997,84
may-01	684.284,1	621.192,8	88,48%	90,78%	0,80%	9,22%	3,57%	35,33%	605.455,81
jun-01	681.661,9	615.922,8	87,58%	90,36%	0,78%	8,94%	0,47%	5,46%	597.015,40
jul-01	679.029,9	609.811,6	86,69%	89,81%	0,77%	8,80%	0,61%	7,06%	588.675,47
ago-01	676.388,2	602.843,1	85,81%	89,13%	0,76%	8,80%	0,76%	8,71%	580.434,92
sep-01	673.736,6	597.661,2	84,94%	88,71%	0,75%	8,59%	0,47%	5,49%	572.292,62
oct-01	671.075,1	588.606,1	84,08%	87,71%	0,77%	8,84%	1,12%	12,69%	564.247,51
nov-01	668.403,7	561.317,2	83,23%	83,98%	0,97%	10,99%	4,26%	40,65%	556.298,49
dic-01	665.722,4	555.616,9	82,38%	83,46%	0,95%	10,79%	0,62%	7,16%	548.444,49
ene-02	663.031,0	546.977,8	81,55%	82,50%	0,96%	10,90%	1,16%	13,02%	540.684,46
feb-02	660.329,7	541.320,0	80,72%	81,98%	0,94%	10,73%	0,63%	7,30%	533.017,36
mar-02	657.618,2	535.451,6	79,90%	81,42%	0,93%	10,60%	0,68%	7,82%	525.442,14
abr-02	654.896,7	528.800,0	79,09%	80,75%	0,93%	10,56%	0,83%	9,54%	517.957,79
may-02	652.165,1	515.860,9	78,29%	79,10%	0,97%	11,06%	2,04%	21,90%	510.563,29
jun-02	649.440,7	509.614,9	77,49%	78,47%	0,97%	10,99%	0,80%	9,15%	503.271,19
jul-02	646.706,2	503.820,9	76,71%	77,91%	0,96%	10,88%	0,72%	8,29%	496.066,73
ago-02	643.961,6	498.375,4	75,93%	77,39%	0,94%	10,77%	0,66%	7,63%	488.948,93
sep-02	641.206,7	493.101,9	75,16%	76,90%	0,93%	10,65%	0,63%	7,34%	481.916,81
oct-02	638.441,5	487.106,4	74,40%	76,30%	0,93%	10,59%	0,79%	9,06%	474.969,43

PREPAYMENTS -BANESTO 2

February 18th, 2011

DATE	OUTSTANDING BEFORE PREPAYMENT	REAL OUTSTANDING	PREPAYMENT VECTOR	REMAINING AT THE END OF THE MONTH	AVERAGE SINGLE MONTHLY MORTALITY	CPR	MONTHLY SINGLE MONTHLY MORTALITY	CPR	OUTSTANDING AFTER PREPAYMENT
			1,01%					8,02%	
nov-02	635.666,0	481.381,2	73,64%	75,73%	0,92%	10,52%	0,74%	8,57%	468.105,84
dic-02	632.880,2	476.444,9	72,89%	75,28%	0,91%	10,41%	0,59%	6,85%	461.325,10
ene-03	630.084,0	469.246,4	72,15%	74,47%	0,92%	10,46%	1,07%	12,15%	454.626,28
feb-03	627.277,4	463.869,7	71,42%	73,95%	0,91%	10,39%	0,70%	8,12%	448.008,48
mar-03	624.460,4	457.362,9	70,70%	73,24%	0,91%	10,41%	0,96%	10,91%	441.470,78
abr-03	621.632,8	451.488,5	69,98%	72,63%	0,91%	10,38%	0,84%	9,58%	435.012,29
may-03	618.794,8	446.016,6	69,27%	72,08%	0,91%	10,34%	0,76%	8,74%	428.632,11
jun-03	615.961,1	440.307,3	68,57%	71,48%	0,90%	10,32%	0,83%	9,47%	422.339,68
jul-03	613.117,0	433.941,3	67,87%	70,78%	0,91%	10,34%	0,99%	11,24%	416.123,66
ago-03	610.262,2	427.566,7	67,18%	70,06%	0,91%	10,37%	1,01%	11,45%	409.983,18
sep-03	607.396,8	422.438,2	66,50%	69,55%	0,90%	10,32%	0,73%	8,45%	403.917,40
oct-03	604.520,7	418.065,1	65,82%	69,16%	0,90%	10,23%	0,56%	6,57%	397.925,48
nov-03	601.633,9	411.284,1	65,16%	68,36%	0,90%	10,30%	1,15%	12,96%	392.006,60
dic-03	598.736,3	405.555,0	64,50%	67,74%	0,90%	10,30%	0,92%	10,45%	386.159,93
ene-04	595.828,0	398.088,7	63,84%	66,81%	0,91%	10,42%	1,36%	15,17%	380.384,67
feb-04	592.908,8	392.070,5	63,19%	66,13%	0,91%	10,44%	1,03%	11,65%	374.680,00
mar-04	589.978,8	383.294,6	62,55%	64,97%	0,93%	10,64%	1,75%	19,12%	369.045,13
abr-04	587.037,8	375.108,1	61,92%	63,90%	0,95%	10,81%	1,65%	18,05%	363.479,29
may-04	584.085,9	369.290,3	61,29%	63,23%	0,95%	10,83%	1,05%	11,93%	357.981,69
jun-04	581.163,7	362.675,1	60,67%	62,40%	0,96%	10,91%	1,30%	14,51%	352.576,30
jul-04	578.230,7	355.786,6	60,05%	61,53%	0,97%	11,00%	1,40%	15,58%	347.237,21
ago-04	575.286,8	350.168,2	59,44%	60,87%	0,97%	11,02%	1,08%	12,17%	341.963,68
sep-04	572.331,8	346.465,9	58,84%	60,54%	0,96%	10,94%	0,55%	6,36%	336.754,97
oct-04	569.365,9	339.056,5	58,24%	59,55%	0,97%	11,07%	1,63%	17,89%	331.610,34
nov-04	566.388,9	333.101,7	57,65%	58,81%	0,98%	11,13%	1,24%	13,91%	326.529,08
dic-04	563.400,9	327.707,4	57,07%	58,17%	0,98%	11,15%	1,10%	12,41%	321.510,47
ene-05	560.401,7	320.093,4	56,49%	57,12%	1,00%	11,31%	1,80%	19,59%	316.553,80
feb-05	557.391,3	313.425,3	55,91%	56,23%	1,00%	11,41%	1,55%	17,14%	311.658,37
mar-05	554.369,7	309.082,9	55,35%	55,75%	1,00%	11,39%	0,85%	9,71%	306.823,49
abr-05	551.336,9	303.105,4	54,78%	54,98%	1,01%	11,46%	1,39%	15,51%	302.048,48
may-05	548.292,7	297.911,2	54,23%	54,33%	1,01%	11,49%	1,17%	13,15%	297.332,66
jun-05	545.272,6	292.270,8	53,68%	53,60%	1,02%	11,55%	1,35%	15,05%	292.694,33
jul-05	542.241,2	286.763,9	53,13%	52,88%	1,02%	11,60%	1,34%	14,90%	288.113,54

PREPAYMENTS -BANESTO 2

February 18th, 2011

DATE	OUTSTANDING BEFORE PREPAYMENT	REAL OUTSTANDING	PREPAYMENT VECTOR	REMAINING AT THE END OF THE MONTH	AVERAGE SINGLE MONTHLY MORTALITY	CPR	MONTHLY SINGLE MONTHLY MORTALITY	CPR	OUTSTANDING AFTER PREPAYMENT
			1,01%					8,02%	
ago-05	539.198,6	280.570,5	52,59%	52,03%	1,03%	11,70%	1,61%	17,67%	283.589,64
sep-05	536.144,6	276.835,8	52,06%	51,63%	1,03%	11,66%	0,77%	8,85%	279.121,98
oct-05	533.079,2	271.237,6	51,53%	50,88%	1,03%	11,73%	1,46%	16,17%	274.709,93
nov-05	530.002,4	265.602,8	51,01%	50,11%	1,04%	11,80%	1,51%	16,68%	270.352,86
dic-05	526.914,1	260.510,2	50,49%	49,44%	1,05%	11,85%	1,34%	14,97%	266.050,14
ene-06	523.814,4	255.072,0	49,98%	48,70%	1,05%	11,93%	1,51%	16,67%	261.801,15
feb-06	520.703,1	249.870,8	49,47%	47,99%	1,06%	11,99%	1,45%	16,12%	257.605,29
mar-06	517.580,2	245.008,6	48,97%	47,34%	1,06%	12,03%	1,35%	15,09%	253.461,95
abr-06	514.445,6	240.258,8	48,47%	46,70%	1,07%	12,07%	1,34%	14,96%	249.370,53
may-06	511.299,4	219.352,6	47,98%	42,90%	1,17%	13,16%	8,14%	63,90%	245.330,45
jun-06	508.193,0	214.999,7	47,49%	42,31%	1,17%	13,19%	1,39%	15,41%	241.365,59
jul-06	505.075,0	211.034,9	47,01%	41,78%	1,17%	13,20%	1,24%	13,89%	237.450,49
ago-06	501.945,5	207.140,1	46,54%	41,27%	1,17%	13,20%	1,23%	13,84%	233.584,58
sep-06	498.804,2	204.223,6	46,06%	40,94%	1,17%	13,15%	0,79%	9,05%	229.767,32
oct-06	495.651,3	200.325,4	45,60%	40,42%	1,17%	13,17%	1,28%	14,37%	225.998,14
nov-06	492.486,6	197.137,3	45,13%	40,03%	1,17%	13,14%	0,96%	10,92%	222.276,49
dic-06	489.310,1	194.238,8	44,68%	39,70%	1,16%	13,09%	0,83%	9,53%	218.601,84
ene-07	486.121,8	189.935,0	44,22%	39,07%	1,17%	13,15%	1,57%	17,34%	214.973,64
feb-07	482.921,6	186.559,4	43,77%	38,63%	1,17%	13,14%	1,13%	12,71%	211.391,37
mar-07	479.709,4	183.446,2	43,33%	38,24%	1,17%	13,12%	1,01%	11,47%	207.854,50
abr-07	476.485,4	180.542,9	42,89%	37,89%	1,16%	13,09%	0,92%	10,46%	204.362,51
may-07	473.249,3	177.642,4	42,45%	37,54%	1,16%	13,06%	0,93%	10,65%	200.914,89
jun-07	470.081,7	174.588,4	42,02%	37,14%	1,16%	13,05%	1,06%	11,97%	197.544,99
jul-07	466.902,3	171.384,0	41,60%	36,71%	1,16%	13,05%	1,17%	13,14%	194.217,87
ago-07	463.711,1	168.391,3	41,18%	36,31%	1,16%	13,04%	1,07%	12,11%	190.933,07
sep-07	460.508,0	166.195,9	40,76%	36,09%	1,15%	12,98%	0,62%	7,16%	187.690,08
oct-07	457.292,9	163.865,1	40,34%	35,83%	1,15%	12,92%	0,71%	8,19%	184.488,44
nov-07	454.065,9	161.358,8	39,93%	35,54%	1,14%	12,89%	0,83%	9,51%	181.327,66
dic-07	450.826,9	159.104,7	39,53%	35,29%	1,14%	12,83%	0,69%	7,96%	178.207,29
ene-08	447.575,7	155.772,0	39,13%	34,80%	1,14%	12,86%	1,38%	15,40%	175.126,85
feb-08	444.312,5	153.537,1	38,73%	34,56%	1,14%	12,81%	0,71%	8,20%	172.085,88
mar-08	441.037,2	151.520,0	38,34%	34,36%	1,13%	12,75%	0,58%	6,75%	169.083,94
abr-08	437.749,6	148.953,1	37,95%	34,03%	1,13%	12,73%	0,96%	10,89%	166.120,58

PREPAYMENTS -BANESTO 2

February 18th, 2011

DATE	OUTSTANDING BEFORE PREPAYMENT	REAL OUTSTANDING	PREPAYMENT VECTOR	REMAINING AT THE END OF THE MONTH	AVERAGE SINGLE MONTHLY MORTALITY	CPR	MONTHLY SINGLE MONTHLY MORTALITY	CPR	OUTSTANDING AFTER PREPAYMENT
			1,01%					8,02%	
may-08	434.449,8	146.560,7	37,56%	33,73%	1,13%	12,70%	0,86%	9,83%	163.195,34
jun-08	431.248,2	144.452,0	37,18%	33,50%	1,12%	12,66%	0,71%	8,16%	160.348,91
jul-08	428.034,8	142.105,2	36,81%	33,20%	1,12%	12,63%	0,89%	10,13%	157.539,05
ago-08	424.809,3	139.833,7	36,43%	32,92%	1,12%	12,60%	0,85%	9,75%	154.765,35
sep-08	421.571,9	138.054,2	36,06%	32,75%	1,11%	12,54%	0,51%	6,00%	152.027,39
oct-08	418.322,4	135.493,1	35,70%	32,39%	1,11%	12,54%	1,09%	12,35%	149.324,75
nov-08	415.060,8	134.059,2	35,33%	32,30%	1,10%	12,45%	0,28%	3,32%	146.657,03
dic-08	411.787,0	132.318,9	34,98%	32,13%	1,10%	12,39%	0,51%	5,99%	144.023,82
ene-09	408.501,0	130.042,0	34,62%	31,83%	1,09%	12,37%	0,93%	10,61%	141.424,74
feb-09	405.202,8	127.835,7	34,27%	31,55%	1,09%	12,35%	0,90%	10,24%	138.859,37
mar-09	401.892,4	126.149,6	33,92%	31,39%	1,09%	12,29%	0,51%	5,91%	136.327,34
abr-09	398.569,5	124.290,4	33,58%	31,18%	1,08%	12,25%	0,65%	7,55%	133.828,26
may-09	395.234,4	122.684,4	33,24%	31,04%	1,08%	12,19%	0,46%	5,37%	131.361,74
jun-09	392.167,6	120.927,4	32,90%	30,84%	1,07%	12,15%	0,66%	7,65%	129.019,84
jul-09	389.089,5	119.160,4	32,57%	30,63%	1,07%	12,11%	0,68%	7,88%	126.708,21
ago-09	385.999,9	117.063,7	32,23%	30,33%	1,07%	12,10%	0,97%	11,07%	124.426,52
sep-09	382.898,8	115.655,8	31,91%	30,21%	1,06%	12,04%	0,40%	4,72%	122.174,41
oct-09	379.786,2	114.181,0	31,58%	30,06%	1,06%	11,98%	0,47%	5,45%	119.951,55
nov-09	376.661,9	112.444,6	31,26%	29,85%	1,05%	11,95%	0,70%	8,13%	117.757,60
dic-09	373.526,0	110.642,3	30,95%	29,62%	1,05%	11,92%	0,78%	8,93%	115.592,22
ene-10	370.378,4	108.709,0	30,63%	29,35%	1,05%	11,91%	0,91%	10,42%	113.455,08
feb-10	367.219,2	107.150,1	30,32%	29,18%	1,05%	11,87%	0,59%	6,81%	111.345,86
mar-10	364.048,1	105.553,3	30,01%	28,99%	1,04%	11,83%	0,63%	7,33%	109.264,23
abr-10	360.865,2	103.705,7	29,71%	28,74%	1,04%	11,82%	0,88%	10,10%	107.209,87
may-10	357.670,5	102.147,9	29,41%	28,56%	1,04%	11,78%	0,62%	7,22%	105.182,46
jun-10	354.637,1	100.074,0	29,11%	28,22%	1,04%	11,79%	1,19%	13,41%	103.232,13
jul-10	351.592,4	98.623,5	28,81%	28,05%	1,04%	11,75%	0,60%	6,92%	101.307,29
ago-10	348.536,4	97.231,3	28,52%	27,90%	1,03%	11,71%	0,55%	6,37%	99.407,66
sep-10	345.468,9	95.839,7	28,23%	27,74%	1,03%	11,67%	0,56%	6,47%	97.532,93
oct-10	342.390,1	94.592,7	27,95%	27,63%	1,02%	11,62%	0,41%	4,85%	95.682,81
nov-10	339.299,8	93.140,1	27,66%	27,45%	1,02%	11,58%	0,64%	7,40%	93.857,04
dic-10	336.198,0	91.709,6	27,38%	27,28%	1,02%	11,55%	0,63%	7,27%	92.055,31
ene-11	333.084,6	89.911,8	27,10%	26,99%	1,02%	11,55%	1,04%	11,83%	90.277,35
feb-11	329.959,6	88.522,9	26,83%	26,83%	1,01%	11,52%	0,61%	7,11%	88.522,88

DEAL
 MEZZ. DECLINN
 MEZZ. STOPS DECLINN
 VIDA RESIDUAL DESDE

715.000
 7,00%
 1,00%
 11/02/11

DATE	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	CLASS A PRINCIPAL	AVERAGE LIFE CLASS A	CLASS B PRINCIPAL	AVERAGE LIFE CLASS B
					1,10		1,25
11/06/00	0	690.000.000	25.000.000	0	0	0	0
11/07/00	1	0	690.000.000	25.000.000	0	0	0
11/08/00	1	28.868.515	690.000.000	25.000.000	28.868.515	(110.739.624.985)	0
11/09/00	1	0	661.131.485	25.000.000	0	0	0
11/10/00	1	0	661.131.485	25.000.000	0	0	0
11/11/00	1	27.859.009	661.131.485	25.000.000	27.859.009	(104.304.131.254)	0
11/12/00	1	0	633.272.475	25.000.000	0	0	0
11/01/01	1	0	633.272.475	25.000.000	0	0	0
11/02/01	1	26.881.181	633.272.475	25.000.000	26.881.181	(98.170.074.698)	0
11/03/01	1	0	606.391.294	25.000.000	0	0	0
11/04/01	1	0	606.391.294	25.000.000	0	0	0
11/05/01	1	25.935.483	606.391.294	25.000.000	25.935.483	(92.408.126.485)	0
11/06/01	1	0	580.455.811	25.000.000	0	0	0
11/07/01	1	0	580.455.811	25.000.000	0	0	0
11/08/01	1	25.020.895	580.455.811	25.000.000	25.020.895	(86.847.526.561)	0
11/09/01	1	0	555.434.916	25.000.000	0	0	0
11/10/01	1	0	555.434.916	25.000.000	0	0	0
11/11/01	1	24.136.429	555.434.916	25.000.000	24.136.429	(81.556.994.339)	0
11/12/01	1	0	531.298.486	25.000.000	0	0	0
11/01/02	1	0	531.298.486	25.000.000	0	0	0
11/02/02	1	23.281.129	531.298.486	25.000.000	23.281.129	(76.525.070.222)	0
11/03/02	1	0	508.017.358	25.000.000	0	0	0
11/04/02	1	0	508.017.358	25.000.000	0	0	0
11/05/02	1	22.454.066	508.017.358	25.000.000	22.454.066	(71.808.104.182)	0
11/06/02	1	0	485.563.291	25.000.000	0	0	0
11/07/02	1	0	485.563.291	25.000.000	0	0	0
11/08/02	1	21.614.365	485.563.291	25.000.000	21.614.365	(67.134.218.892)	0
11/09/02	1	0	463.948.926	25.000.000	0	0	0
11/10/02	1	0	463.948.926	25.000.000	0	0	0
11/11/02	1	20.843.086	463.948.926	25.000.000	20.843.086	(62.821.062.590)	0
11/12/02	1	0	443.105.839	25.000.000	0	0	0
11/01/03	1	0	443.105.839	25.000.000	0	0	0
11/02/03	1	20.097.359	443.105.839	25.000.000	20.097.359	(58.724.483.590)	0
11/03/03	1	0	423.008.480	25.000.000	0	0	0
11/04/03	1	0	423.008.480	25.000.000	0	0	0
11/05/03	1	19.376.369	423.008.480	25.000.000	19.376.369	(54.893.253.820)	0
11/06/03	1	0	403.632.111	25.000.000	0	0	0
11/07/03	1	0	403.632.111	25.000.000	0	0	0
11/08/03	1	18.648.933	403.632.111	25.000.000	18.648.933	(51.116.724.831)	0
11/09/03	1	0	384.983.178	25.000.000	0	0	0
11/10/03	1	0	384.983.178	25.000.000	0	0	0
11/11/03	1	17.976.576	384.983.178	25.000.000	17.976.576	(47.619.949.336)	0
11/12/03	1	0	367.006.602	25.000.000	0	0	0
11/01/04	1	0	367.006.602	25.000.000	0	0	0
11/02/04	1	17.326.605	367.006.602	25.000.000	16.838.381	(43.055.740.076)	488.224 (1.248.390.037)
11/03/04	1	0	350.168.221	24.511.776	0	0	0
11/04/04	1	0	350.168.221	24.511.776	0	0	0
11/05/04	1	16.698.306	350.168.221	24.511.776	15.605.894	(38.499.739.502)	1.092.413 (2.694.981.765)
11/06/04	1	0	334.562.328	23.419.363	0	0	0
11/07/04	1	0	334.562.328	23.419.363	0	0	0
11/08/04	1	16.018.011	334.562.328	23.419.363	14.970.104	(35.553.995.828)	1.047.907 (2.488.779.708)
11/09/04	1	0	319.592.224	22.371.456	0	0	0
11/10/04	1	0	319.592.224	22.371.456	0	0	0
11/11/04	1	15.434.600	319.592.224	22.371.456	14.424.860	(32.931.954.812)	1.009.740 (2.305.236.837)
11/12/04	1	0	305.167.365	21.361.716	0	0	0
11/01/05	1	0	305.167.365	21.361.716	0	0	0
11/02/05	1	14.870.709	305.167.365	21.361.716	13.897.859	(30.450.209.386)	972.850 (2.131.514.657)
11/03/05	1	0	291.269.505	20.388.865	0	0	0
11/04/05	1	0	291.269.505	20.388.865	0	0	0
11/05/05	1	14.325.713	291.269.505	20.388.865	13.388.517	(28.142.662.812)	937.196 (1.969.986.397)
11/06/05	1	0	277.880.988	19.451.669	0	0	0
11/07/05	1	0	277.880.988	19.451.669	0	0	0
11/08/05	1	13.743.021	277.880.988	19.451.669	12.843.945	(25.816.329.075)	899.076 (1.807.143.035)
11/09/05	1	0	265.037.044	18.552.593	0	0	0
11/10/05	1	0	265.037.044	18.552.593	0	0	0
11/11/05	1	13.236.780	265.037.044	18.552.593	12.370.823	(23.727.237.684)	865.958 (1.660.906.638)

DEAL
 MEZZ. DECLINN
 MEZZ. STOPS DECLINN
 VIDA RESIDUAL DESDE

715.000
 7,00%
 1,00%
 11/02/11

DATE	PRINCIPAL AVAILABLE	SENIOR NOTES	MEZZANIE NOTES	CLASS A PRINCIPAL	AVERAGE LIFE CLASS A	CLASS B PRINCIPAL	AVERAGE LIFE CLASS B
11/12/05	1 0	252.666.221	17.686.635	0	0	0	0
11/01/06	1 0	252.666.221	17.686.635	0	0	0	0
11/02/06	1 12.747.568	252.666.221	17.686.635	11.913.615	(21.754.261.170)	833.953	(1.522.798.282)
11/03/06	1 0	240.752.606	16.852.682	0	0	0	0
11/04/06	1 0	240.752.606	16.852.682	0	0	0	0
11/05/06	1 12.274.838	240.752.606	16.852.682	11.471.811	(19.926.535.548)	803.027	(1.394.857.488)
11/06/06	1 0	229.280.795	16.049.656	0	0	0	0
11/07/06	1 0	229.280.795	16.049.656	0	0	0	0
11/08/06	1 11.745.866	229.280.795	16.049.656	10.977.445	(18.057.897.329)	768.421	(1.264.052.813)
11/09/06	1 0	218.303.350	15.281.234	0	0	0	0
11/10/06	1 0	218.303.350	15.281.234	0	0	0	0
11/11/06	1 11.308.091	218.303.350	15.281.234	10.568.309	(16.412.583.883)	739.782	(1.148.880.872)
11/12/06	1 0	207.735.041	14.541.453	0	0	0	0
11/01/07	1 0	207.735.041	14.541.453	0	0	0	0
11/02/07	1 10.885.121	207.735.041	14.541.453	10.173.010	(14.862.768.153)	712.111	(1.040.393.771)
11/03/07	1 0	197.562.030	13.829.342	0	0	0	0
11/04/07	1 0	197.562.030	13.829.342	0	0	0	0
11/05/07	1 10.476.480	197.562.030	13.829.342	9.791.103	(13.433.393.665)	685.377	(940.337.557)
11/06/07	1 0	187.770.927	13.143.965	0	0	0	0
11/07/07	1 0	187.770.927	13.143.965	0	0	0	0
11/08/07	1 9.981.825	187.770.927	13.143.965	9.328.808	(11.940.874.478)	653.017	(835.861.213)
11/09/07	1 0	178.442.119	12.490.948	0	0	0	0
11/10/07	1 0	178.442.119	12.490.948	0	0	0	0
11/11/07	1 9.605.403	178.442.119	12.490.948	8.977.012	(10.664.690.290)	628.391	(746.528.320)
11/12/07	1 0	169.465.107	11.862.557	0	0	0	0
11/01/08	1 0	169.465.107	11.862.557	0	0	0	0
11/02/08	1 9.241.780	169.465.107	11.862.557	8.637.178	(9.466.347.113)	604.602	(662.644.298)
11/03/08	1 0	160.827.929	11.257.955	0	0	0	0
11/04/08	1 0	160.827.929	11.257.955	0	0	0	0
11/05/08	1 8.890.544	160.827.929	11.257.955	8.308.919	(8.358.773.006)	581.624	(585.114.110)
11/06/08	1 0	152.519.010	10.676.331	0	0	0	0
11/07/08	1 0	152.519.010	10.676.331	0	0	0	0
11/08/08	1 8.429.988	152.519.010	10.676.331	7.878.493	(7.200.942.981)	551.495	(504.066.009)
11/09/08	1 0	144.640.516	10.124.836	0	0	0	0
11/10/08	1 0	144.640.516	10.124.836	0	0	0	0
11/11/08	1 8.108.324	144.640.516	10.124.836	7.577.873	(6.229.011.892)	530.451	(436.030.832)
11/12/08	1 0	137.062.643	9.594.385	0	0	0	0
11/01/09	1 0	137.062.643	9.594.385	0	0	0	0
11/02/09	1 7.797.656	137.062.643	9.594.385	7.287.529	(5.319.896.458)	510.127	(372.392.752)
11/03/09	1 0	129.775.113	9.084.258	0	0	0	0
11/04/09	1 0	129.775.113	9.084.258	0	0	0	0
11/05/09	1 7.497.627	129.775.113	9.084.258	7.007.128	(4.491.569.340)	490.499	(314.409.854)
11/06/09	1 0	122.767.985	8.593.759	0	0	0	0
11/07/09	1 0	122.767.985	8.593.759	0	0	0	0
11/08/09	1 6.935.228	122.767.985	8.593.759	6.481.522	(3.558.355.489)	453.707	(249.084.884)
11/09/09	1 0	116.286.463	8.140.052	0	0	0	0
11/10/09	1 0	116.286.463	8.140.052	0	0	0	0
11/11/09	1 6.668.920	116.286.463	8.140.052	5.678.867	(2.595.242.334)	990.052	(452.453.954)
11/12/09	1 0	110.607.596	7.150.000	0	0	0	0
11/01/10	1 0	110.607.596	7.150.000	0	0	0	0
11/02/10	1 6.411.740	110.607.596	7.150.000	6.411.740	(2.340.285.016)	0	0
11/03/10	1 0	104.195.856	7.150.000	0	0	0	0
11/04/10	1 0	104.195.856	7.150.000	0	0	0	0
11/05/10	1 6.163.392	104.195.856	7.150.000	6.163.392	(1.701.096.286)	0	0
11/06/10	1 0	98.032.464	7.150.000	0	0	0	0
11/07/10	1 0	98.032.464	7.150.000	0	0	0	0
11/08/10	1 5.774.807	98.032.464	7.150.000	5.774.807	(1.062.564.535)	0	0
11/09/10	1 0	92.257.656	7.150.000	0	0	0	0
11/10/10	1 0	92.257.656	7.150.000	0	0	0	0
11/11/10	1 5.550.621	92.257.656	7.150.000	5.550.621	(510.657.153)	0	0
11/12/10	1 0	86.707.035	7.150.000	0	0	0	0
11/01/11	1 0	86.707.035	7.150.000	0	0	0	0
11/02/11	1 5.334.157	86.707.035	7.150.000	5.334.157	0	0	0
11/03/11	1 0	81.372.878	7.150.000	0	0	0	0
11/04/11	1 0	81.372.878	7.150.000	0	0	0	0
11/05/11	1 5.125.163	81.372.878	7.150.000	5.125.163	456.139.508	0	0
11/06/11	1 0	76.247.715	7.150.000	0	0	0	0
11/07/11	1 0	76.247.715	7.150.000	0	0	0	0
11/08/11	1 4.797.884	76.247.715	7.150.000	4.797.884	868.417.025	0	0
11/09/11	1 0	71.449.831	7.150.000	0	0	0	0
11/10/11	1 0	71.449.831	7.150.000	0	0	0	0
11/11/11	1 4.609.308	71.449.831	7.150.000	4.609.308	1.258.341.012	0	0
11/12/11	1 0	66.840.523	7.150.000	0	0	0	0
11/01/12	1 0	66.840.523	7.150.000	0	0	0	0
11/02/12	1 4.427.261	66.840.523	7.150.000	4.427.261	1.615.950.324	0	0
11/03/12	1 0	62.413.262	7.150.000	0	0	0	0
11/04/12	1 0	62.413.262	7.150.000	0	0	0	0
11/05/12	1 69.563.262	62.413.262	7.150.000	62.413.262	28.398.034.341	7.150.000	3.253.250.000