

**FTA SANTANDER CONSUMER SPAIN 09-1**

**ANA OBREGON MAZO**  
**ANALYST**  
**SANTANDER DE TITULIZACION, S.G.F.T, S.A.**  
**CIUDAD GRUPO SANTANDER**  
**28660 BOADILLA DEL MONTE**  
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**Tel: 912893301**

NAME OF THE FUND: **FTA SANTANDER CONSUMER SPAIN 09-1**

INFORMATION AT: **QUARTER/SEMESTER:** October 22nd, 2012 - January 21st, 2013 **YEAR:** 2013

Acting on behalf of Santander de Titulización S.G.F.T., S.A. as General Manager: **Signature:**  
 IGNACIO ORTEGA GAVARA - GENERAL MANAGER

**I. DATA OF THE FUND**

Constitution Date	February 19th, 2009	Paying Agent	SANTANDER	
Disbursement Date	February 23rd, 2009	Negotiation Market	AIAF	
Final Date of Redemption	October 5th, 2018	Ratings Agencies	FITCH RATINGS / DBRS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T, S.A.	Rating	Initial	Current
	SANTANDER CONSUMER FINANCE	CLASS A	AAA / AAA	AA- / AAA
		CLASS B	A / No rating	A / No rating
		CLASS C	BBB / No rating	BBB / No rating
		CLASS D	CCC / No rating	CCC / No rating

**II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS**

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			Initial	Current	%Act/In
CLASS A ES0374973008	5.628	Nominal per Bond	100.000,00 €	7.831,55 €	
		Total Nominal	562.800.000,00 €	44.075.963,40 €	7,83%
CLASS B ES0374973016	994	Nominal per Bond	100.000,00 €	100.000,00 €	
		Total Nominal	99.400.000,00 €	99.400.000,00 €	100,00 %
CLASS C ES0374973024	378	Nominal per Bond	100.000,00 €	100.000,00 €	
		Total Nominal	37.800.000,00 €	37.800.000,00 €	100,00 %
CLASS D ES0374973032	357	Nominal per Bond	100.000,00 €	100.000,00 €	
		Total Nominal	35.700.000,00 €	35.700.000,00 €	100,00 %

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period January 21st, 2013			Next Payment Date April 22nd, 2013		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Coupon	Net Interest Next Coupon
CLASS A	5.254,77 €	16,71 €	0,504%	9,98 €	7,88 €
CLASS B	0,00 €	178,21 €	0,704%	177,96 €	140,59 €
CLASS C	0,00 €	430,99 €	1,704%	430,73 €	340,28 €
CLASS D	0,00 €	1.027,82 €	3,704%	936,29 €	739,67 €
Accrued amortisation due not payed	0,00 €				
Scheduled Amortisation	NO				

**III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS**

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	57.080	30.894
CR's Outstanding to be amortised	700.000.000,90 €	148.305.432,24 €
CR's Outstanding per Loan to be amortised	12.263,49 €	4.800,46 €
Interest Rate	8,24 %	8,38%

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	13,94%
Average Monthly Single Rate	11,15%
Constant Prepayment Rate from Constitution	8,52%

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**QUARTERLY BONDS PAYOUT REPORT**

January 21st, 2013

<b>BONDS. PRINCIPAL</b>	
Previous Balance	246.549.808,96 €
Principal Amortised	29.573.845,56 €
Outstanding Balance	216.975.963,40 €
% of Initial Balance	29,49%
Retention of Principal Amount	32.970.531,16 €

<b>DATA</b>	
Determination Date	2013/01/14
Payment Date	2013/01/21
Last Payment Date	2012/10/22
Number of Days (Act/360)	91
Reference Interest Rate (%)	0,204%
Next Payment Date	2013/04/22

<b>INTEREST PAID</b>	
CLASS A	94.043,88 €
CLASS B	177.140,74 €
CLASS C	162.914,22 €
CLASS D	366.931,74 €
Interest accrued and unpaid	340.382,93 €

<b>RESIDUAL LIFE (YEARS)</b>		
	<b>INITIAL</b>	<b>2013/01/21</b>
CLASS A	2,46	0,39
CLASS B	6,86	1,29
CLASS C	8,19	1,50
CLASS D	6,96	1,50

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**QUARTERLY COLLATERAL REPORT**

January 21st, 2013

<b>PRINCIPAL</b>	
Previous Balance	173.055.093,89 €
Principal Amortised	24.749.661,65 €
Outstanding Balance	148.305.432,24 €
Number of Credit Rights	30.894

<b>INTEREST</b>	
Interest received during relevant period	3.303.724,43 €
Interest accrued during relevant period	3.429.851,54 €

<b>PRINCIPAL BALANCE IN ARREARS</b>					
	<b>UP to 30 DAYS</b>	<b>30 to 60 DAYS</b>	<b>60 to 90 DAYS</b>	<b>90 to 180 DAYS</b>	<b>&gt; 180 DAYS</b>
Principal Balance in Arrears	238.292,42€	141.912,14€	90.383,95€	325.833,30€	11.797.986,41€
Interest accrued on Credit Rights in Arrears	42.798,72€	28.838,82€	19.666,24€	69.423,28€	3.688.996,26€
Outstanding Balance	6.190.388,49€	2.351.905,17€	1.167.882,02€	2.779.560,07€	4.802.326,36€
Number of Credit Rights	1.077	343	172	425	710
% of Outstanding Balance	4,17%	1,59%	0,79%	1,87%	3,24%

<b>WRITE OFF</b>	
Cumulative WRITE OFF as of previous balance	15.918.418,37 €
Difference in Actual Period	628.860,09 €
Cumulative WRITE OFF up to date	16.547.278,46 €

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**QUARTERLY REPORT - ALLOCATION OF CASH**

January 21st, 2013

<b>TOTAL CASH RECEIVED END OF PERIOD</b>	<b>65.454.449,69 €</b>
<b>CASH RECEIVED - PRINCIPAL</b>	
Amortisation of Credit Rights	24.006.876,30 €
<b>CASH RECEIVED - INTEREST</b>	
Interest received from Credit Rights	3.303.724,43 €
Interest received under GIC	349.133,89 €
<b>PREVIOUS PRINCIPAL RETENTION</b>	<b>37.794.715,07 €</b>

<b>TREASURY ACCOUNT STATEMENT</b>	<b>35.700.000,00 €</b>
<b>PRINCIPAL RESERVE FUND</b>	
Previous Balance	35.642.517,64 €
Period reposition	57.482,36 €
Outstanding Balance	35.700.000,00 €
<b>WITHHOLDING TAXES</b>	<b>0,00 €</b>

<b>TOTAL CASH PAID END OF PERIOD</b>	<b>65.454.449,69 €</b>
ORDINARY EXPENSES	13.609,27 €
MANAGEMENT FEE	11.679,03 €
SWAP PAYMENT	-1.282.539,46 €
SWAP COLLECTION	3.308.806,98 €
INTEREST ON CLASS A BONDS	94.043,88 €
INTEREST ON CLASS B BONDS	177.140,74 €
INTEREST ON CLASS C BONDS	162.914,22 €
PRINCIPAL RETENTION	32.970.531,16 €
AMORTISATION ON CLASS A BONDS	29.573.845,56 €
INTEREST ON CLASS D	366.931,74 €
INTEREST ON SUBORDINATED LOAN	0,00 €
AMORTISATION ON SUBORDINATED LOAN	0,00 €
VARIABLE FEE	0,00 €
RESERVE FUND	57.482,36 €
REMAINDER	4,21 €

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**CREDIT ENHANCEMENT AND SUBORDINATED LOAN**

January 21st, 2013

<b>CREDIT ENHANCEMENT</b>		
<b>CONCEPTS</b>	<b>INITIAL</b>	<b>January 21st, 2013</b>
SUBORDINATED ISSUE	137.200.000,00 € (19,60%)	137.200.000,00 € (92,51%)
PRINCIPAL RESERVE FUND	35.700.000,00 € (5,10%)	35.700.000,00 € (24,07%)

<b>SUBORDINATED LOANS</b>		
<b>CONCEPTS</b>	<b>INITIAL</b>	<b>January 21st, 2013</b>
<b>SUBORDINATED LOAN GASTOS INICIALES</b>		
Total Outstanding Subordinated Loan	4.000.000,00 €	0,00 €
Interest Rate	2,378 %	---

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**DEFINITIONS**

**January 21st, 2013**

**DETERMINATION DATE** Means the date in which the Gestora will carry out the necessary calculations, on behalf of the Fund, for the distribution of the available funds at this date, according with the Order of Priority of Payments.

All the information regarding the Assets (Outstanding Balance of the Credit Rights, arrears' tables, transitory properties, stratification tables, etc.) are referred to this mentioned date.

**WRITE OFF** Those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months (according to Prospectus) of arrears in due payments.

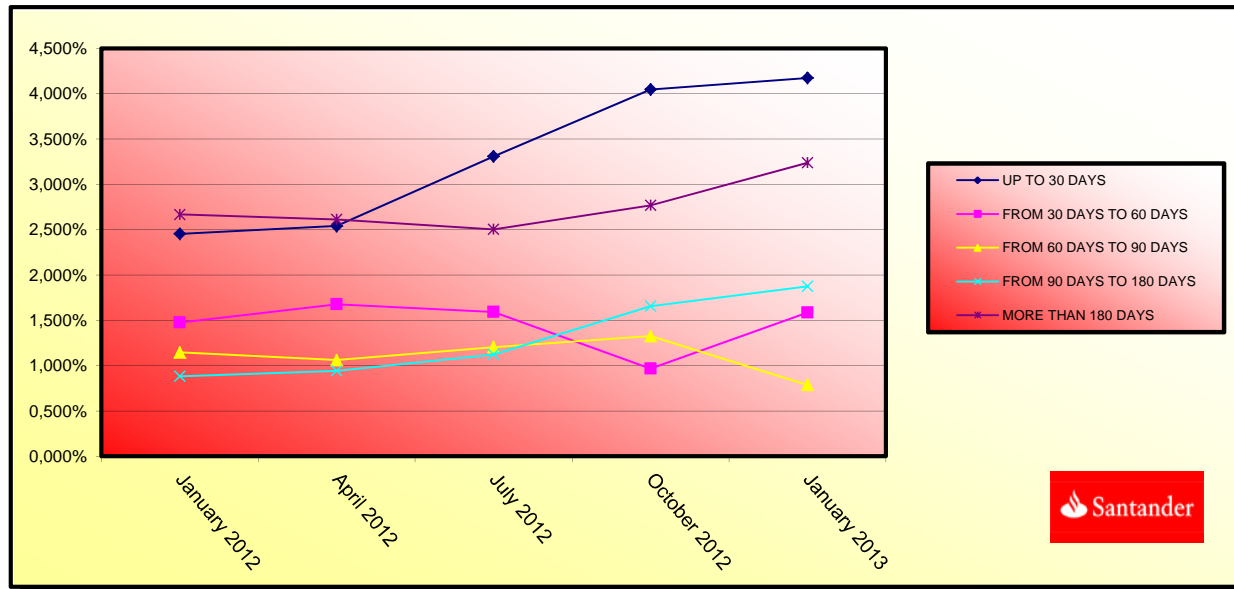
**FAILED LOANS** Those loans which the Originator considers that will not recover, or those loans that at a given date are unpaid for a period equal or higher to 12 or 18 months.

**CUMULATIVE FAILED LOANS** Accumulated outstanding balance of the failed loans without taking into account the recovered amount.

FONDO DE TITULIZACIÓN DE ACTIVOS  
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CREDIT RIGHTS IN ARREARS  
JANUARY 21st, 2013

ARREARS PERFORMANCE					
	January 2012	April 2012	July 2012	October 2012	January 2013
UP TO 30 DAYS	2,454%	2,541%	3,309%	4,046%	4,174%
FROM 30 DAYS TO 60 DAYS	1,476%	1,677%	1,592%	0,968%	1,586%
FROM 60 DAYS TO 90 DAYS	1,146%	1,061%	1,205%	1,326%	0,787%
FROM 90 DAYS TO 180 DAYS	0,883%	0,942%	1,123%	1,657%	1,874%
MORE THAN 180 DAYS	2,668%	2,612%	2,503%	2,769%	3,238%





**FONDO DE TITULIZACIÓN DE ACTIVOS  
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**TRIGGERS  
JANUARY 21st, 2013**

<b>TRIGGERS OF RESERVE FUND</b>	
1. IF 1.a) IS HIGHER THAN 1.b) THERE IS NO REDEMPTION OF RESERVE FUND:	
1.a) CREDIT RIGHTS IN ARREARS OVER 90 DAYS	7.581.886,43 €
1.b) 2,00% CR'S OUTSTANDING BALANCE WITHOUT WRITE OFF	2.966.108,64 €
2. IF 2.a) IS HIGHER THAN 2.b) THERE IS NO REDEMPTION OF RESERVE FUND:	
2.a) CUMULATIVE FAILED LOANS	18.521.320,61 €
2.b) 2,00% CR'S INITIAL OUTSTANDING BALANCE	14.000.000,02 €

**THE RESERVE FUND SHALL NOT DECREASE.**

<b>REDEMPTION CLASS B and C BONDS TRIGGERS</b>	
NOMINAL OUTSTANDING BALANCE OF THE DEFAULTED LOANS EQUALS OR EXCEEDS 1,25% OF THE NOMINAL OUTSTANDING BALANCE OF THE BONDS	YES
NOMINAL OUTSTANDING BALANCE OF THE DEFAULTED LOANS EQUALS OR EXCEEDS 1,00% OF THE NOMINAL OUTSTANDING BALANCE OF THE BONDS	YES

**THE PRO-RATA AMORTISATION SHALL NOT TAKE PLACE, DUE TO THE SUSPENSION OF THE REDEMPTION OF THE CLASS B AND C BONDS.**

<b>PRIORITY OF PAYMENTS</b>	
1. IF 1.a) IS HIGHER THAN 1.b) INTEREST B WILL BE POSTPONED	
1.a) CUMULATIVE FAILED LOANS	18.521.320,61 €
1.b) 14,50% CR'S INITIAL OUTSTANDING BALANCE	101.500.000,13 €

<b>PRIORITY OF PAYMENTS</b>	
1. IF 1.a) IS HIGHER THAN 1.b) INTEREST C WILL BE POSTPONED	
1.a) CUMULATIVE FAILED LOANS	18.521.320,61 €
1.b) 10% CR'S INITIAL OUTSTANDING BALANCE	70.000.000,09 €

**THE TRIGGERS HAVE NOT BEEN REACHED, SO THE INTEREST B AND C WILL NOT BE POSTPONED.**



F.T.A. SANTANDER CONSUMER SPAIN 09-1

DATE	OUTSTANDING BEFORE PREPAYMENT	REAL OUTSTANDING	PREPAYMENT VECTOR 0,74%	REMAINING AT THE END OF THE MONTH	AVERAGE SINGLE MONTHLY MORTALITY	CPR	MONTHLY SINGLE MONTHLY MORTALITY	CPR 11,15%
	700.000.000,00		100,00%	100,00%				
01-03-09	690.468.277,06	692.854.076,78	99,26%	100,35%	-0,35%	-4,23%	-0,35%	-4,23%
01-04-09	680.871.193,57	680.746.519,36	98,53%	99,98%	0,01%	0,11%	0,36%	4,27%
01-05-09	671.208.210,11	669.334.775,35	97,80%	99,72%	0,09%	1,11%	0,26%	3,09%
01-06-09	661.478.874,17	656.622.797,49	97,08%	99,27%	0,18%	2,19%	0,46%	5,34%
01-07-09	651.682.730,11	644.810.555,35	96,36%	98,95%	0,21%	2,51%	0,32%	3,81%
01-08-09	641.819.319,20	632.768.126,56	95,65%	98,59%	0,24%	2,80%	0,36%	4,23%
01-09-09	631.888.179,54	620.751.591,98	94,94%	98,24%	0,25%	3,00%	0,36%	4,20%
01-10-09	621.888.846,05	609.065.231,76	94,24%	97,94%	0,26%	3,08%	0,30%	3,60%
01-11-09	611.820.850,47	596.668.963,28	93,54%	97,52%	0,28%	3,29%	0,42%	4,96%
01-12-09	601.683.721,32	584.021.856,01	92,85%	97,06%	0,30%	3,51%	0,47%	5,50%
01-01-10	591.476.983,89	571.849.563,30	92,16%	96,68%	0,31%	3,61%	0,39%	4,63%
01-02-10	581.200.160,19	559.048.772,67	91,48%	96,19%	0,32%	3,81%	0,51%	5,95%
01-03-10	570.852.768,96	546.101.917,03	90,80%	95,66%	0,34%	4,01%	0,55%	6,35%
01-04-10	560.434.325,66	532.636.433,65	90,13%	95,04%	0,36%	4,27%	0,65%	7,56%
01-05-10	549.944.342,37	519.105.110,73	89,47%	94,39%	0,38%	4,51%	0,68%	7,88%
01-06-10	539.382.327,87	505.755.569,33	88,80%	93,77%	0,40%	4,71%	0,66%	7,68%
01-07-10	528.747.787,53	492.779.056,28	88,15%	93,20%	0,41%	4,85%	0,61%	7,04%
01-08-10	518.040.223,35	479.748.623,90	87,50%	92,61%	0,43%	4,99%	0,63%	7,33%
01-09-10	507.259.133,89	467.532.686,12	86,85%	92,17%	0,43%	5,02%	0,48%	5,55%
01-10-10	496.404.014,29	452.809.246,30	86,21%	91,22%	0,46%	5,37%	1,03%	11,70%
01-11-10	485.474.356,20	438.242.201,99	85,57%	90,27%	0,49%	5,68%	1,04%	11,77%
01-12-10	474.469.647,79	424.485.175,33	84,94%	89,47%	0,50%	5,89%	0,89%	10,20%
01-01-11	463.389.373,71	410.635.933,25	84,31%	88,62%	0,52%	6,11%	0,95%	10,82%
01-02-11	452.233.015,09	397.918.251,88	83,69%	87,99%	0,53%	6,20%	0,71%	8,16%
01-03-11	441.000.049,47	382.931.428,21	83,07%	86,83%	0,56%	6,55%	1,32%	14,69%
01-04-11	429.689.950,82	369.590.647,60	82,45%	86,01%	0,58%	6,72%	0,94%	10,75%
01-05-11	418.302.189,49	357.744.461,72	81,84%	85,52%	0,58%	6,71%	0,57%	6,63%
01-06-11	406.836.232,21	345.593.419,57	81,24%	84,95%	0,58%	6,75%	0,67%	7,79%
01-07-11	396.031.892,10	331.077.293,86	80,64%	83,60%	0,62%	7,14%	1,59%	17,46%
01-08-11	385.153.362,19	318.769.517,80	80,04%	82,76%	0,63%	7,29%	1,00%	11,34%
01-09-11	374.200.133,04	307.694.498,12	79,45%	82,23%	0,63%	7,30%	0,65%	7,51%
01-10-11	363.171.691,72	296.124.715,48	78,86%	81,54%	0,64%	7,37%	0,84%	9,60%
01-11-11	352.067.521,77	284.882.680,02	78,28%	80,92%	0,64%	7,41%	0,76%	8,77%
01-12-11	340.887.103,18	273.723.805,30	77,70%	80,30%	0,64%	7,45%	0,77%	8,81%
01-01-12	330.583.663,45	262.607.265,04	77,13%	79,44%	0,66%	7,59%	1,07%	12,12%
01-02-12	320.209.473,43	251.578.757,95	76,56%	78,57%	0,67%	7,73%	1,10%	12,39%

01-03-12	309.764.047,30	240.919.799,62	75,99%	77,78%	0,68%	7,83%	1,01%	11,44%
01-04-12	299.246.895,92	230.160.522,33	75,43%	76,91%	0,69%	7,95%	1,11%	12,52%
01-05-12	288.657.526,76	219.776.925,65	74,87%	76,14%	0,70%	8,05%	1,01%	11,45%
01-06-12	277.995.443,93	209.267.611,86	74,32%	75,28%	0,71%	8,17%	1,13%	12,75%
01-07-12	268.304.032,93	199.373.874,59	73,77%	74,31%	0,72%	8,32%	1,29%	14,39%
01-08-12	258.546.074,24	190.072.193,36	73,22%	73,52%	0,73%	8,42%	1,07%	12,08%
01-09-12	248.721.110,90	181.598.152,06	72,68%	73,01%	0,73%	8,40%	0,68%	7,91%
01-10-12	238.828.682,81	173.055.093,89	72,14%	72,46%	0,73%	8,41%	0,76%	8,72%
01-11-12	228.868.326,72	164.885.038,50	71,61%	72,04%	0,73%	8,37%	0,57%	6,68%
01-12-12	218.839.576,18	156.348.350,76	71,08%	71,44%	0,73%	8,40%	0,83%	9,54%
01-01-13	210.195.929,22	148.305.432,24	70,56%	70,56%	0,74%	8,52%	1,24%	13,94%

