



## **FT SANTANDER CONSUMO 4**

**SANTANDER DE TITULIZACION, S.G.F.T, S.A.**

**JUAN IGNACIO LUCA DE TENA 11**

**28027 MADRID**

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NAME OF THE FUND: FT SANTANDER CONSUMO 4

INFORMATION AT: QUARTER 18/09/2023-18/12/2023 YEAR: 2023

Acting on behalf of Santander de Titulización, S.G.F.T., S.A. as General Manager: Signature:  
 Juan Carlos Berzal Valero - GENERAL MANAGER

**I. DATA OF THE FUND**

Constitution Date	18 de febrero de 2021	Paying Agent	BANCO SANTANDER	
Disbursement Date	23 de febrero de 2021	Negotiation Market	AIAF	
Final Date of Redemption	18 de septiembre de 2032	Rating Agencies	MOODY'S ESPAÑA DBRS	
Management Company	SANTANDER DE TITULIZACION, S.G.F.T., S.A.	Rating	Initial	Current
Credit Rights's Seller	BANCO SANTANDER	CLASS A	Aa2/AA	Aa2/AA
		CLASS B	A3/AH	A3/AH
		CLASS C	Baa3/AL	Baa3/AL
		CLASS D	Ba3/BBBL	Ba3/BBBL
		CLASS E	B3/BBL	B3/BBL
		CLASS F	NR/NR	NR/NR

**II. SECURITIES ISSUED CHARGED TO THE FUND: SECURITISATION BONDS**

CLASS PRIORITY ISIN CODE	NUM BONDS	NOMINAL			
			INITIAL	CURRENT	%Act/In
CLASS A ES0305520001	12.628	Nominal per Bond	100.000,00	40.320,76	
		Total Nominal	1.262.800.000,00	509.170.557,28	40,32%
CLASS B ES0305520019	1.050	Nominal per Bond	100.000,00	40.320,76	
		Total Nominal	105.000.000,00	42.336.798,00	40,32%
CLASS C ES0305520027	415	Nominal per Bond	100.000,00	40.320,76	
		Total Nominal	41.500.000,00	16.733.115,40	40,32%
CLASS D ES0305520035	478	Nominal per Bond	100.000,00	40.320,76	
		Total Nominal	47.800.000,00	19.273.323,28	40,32%
CLASS E ES0305520043	429	Nominal per Bond	100.000,00	40.320,76	
		Total Nominal	42.900.000,00	17.297.606,04	40,32%
CLASS F ES0305520050	300	Nominal per Bond	100.000,00	0,00	
		Total Nominal	30.000.000,00	0,00	0,00%

REDEMPTION AND INTEREST OF THE BONDS					
Current			Next		
Payment Date of the Current Period 18/12/2023			Next Payment Date 18/03/2024		
	Redemption of the Bonds	Gross Interest	Interest Rate	Gross Interest Next Cupon	Net Interest Next Cupon
CLASS A	5.898,56 €	533,57 €	4,632%	472,10 €	382,40 €
CLASS B	5.898,56 €	586,15 €	5,082%	517,97 €	419,55 €
CLASS C	5.898,56 €	257,03 €	2,200%	224,23 €	181,62 €
CLASS D	5.898,56 €	432,28 €	3,700%	377,11 €	305,46 €
CLASS E	5.898,56 €	572,48 €	4,900%	499,42 €	404,53 €
CLASS F	0,00 €	0,00 €	-	-	-
Accrued amortisation due not paid	0,00 €				

**III. ASSET PURCHASED BY THE FUND: CREDIT RIGHTS**

CREDIT RIGHTS	ISSUE DATE	CURRENT DATE
Number of CR's	160,004	110,703
CR's Outstanding to be amortised	1,500,000,000,00	604,811,275,34
CR's Outstanding per Loan to be amortised	9,374,77	5,463,37
Interest Rate	7,16%	6,86%

PREPAYMENT RATE	CURRENT SITUATION
Monthly Single Rate	N/A
Average Monthly Single Rate	N/A
Constant Prepayment Rate from Constitution	18,67%

CURRENT DELINQUENCY	Up to 1 month	From 1 to 6 months	Greater than 6 months
Debt Due (Principal + Interest)	354.954,97	469.982,04	46.679,59
Debt to be amortised			604.104.851,60
Total Debt	354.954,97	469.982,04	604.151.531,19

## SANTANDER CONSUMO 4 FT

### QUARTERLY BONDS PAYOUT REPORT

December 18, 2023

BONDS. PRINCIPAL	
Previous Balance	693.289.800,00 €
Principal Amortised	88.478.400,00 €
Outstanding Balance	604.811.400,00 €
% of Initial Balance	39,53%
Principal accrued and unpaid	0,00

DATA	
Pool Cut-off Date	11/12/2023
Payment Date	18/12/2023
Previous Payment Date	18/09/2023
Number of Days (Act/360)	91
Reference Interest Rate (%)	3,932%
Next Payment Date	18/03/2024

INTEREST PAID	
CLASS A	6.737.921,96 €
CLASS B	615.457,50 €
CLASS C	106.667,45 €
CLASS D	206.629,84 €
CLASS E	245.593,92 €
CLASS F	0,00 €
Interest accrued and unpaid	0,00 €

RESIDUAL LIFE (YEARS)		
	INITIAL	18/12/2023
CLASS A	2,99	1,33
CLASS B	2,99	1,33
CLASS C	2,99	1,33
CLASS D	2,99	1,33
CLASS E	2,99	1,33
CLASS F	1,45	0,00

\* Santander continues to retain a significant net financial interest in this fund, of no less than 5%, in compliance with Article 6(3)(a) of EU Securitisation Regulation 2017/2402.

## SANTANDER CONSUMO 4 FT

### QUARTERLY COLLATERAL REPORT

December 18, 2023

PRINCIPAL	
Previous Balance	693.289.750,50 €
Principal Amortised	88.478.475,16 €
Outstanding Balance	604.811.275,34 €
Number of Credit Rights	110.703

INTEREST	
Interest received during relevant period	11.135.596,32 €

PRINCIPAL BALANCE IN ARREARS					
	UP to 30 DAYS	30 to 60 DAYS	60 to 90 DAYS	90 to 180 DAYS	OVER 180 DAYS
Principal Balance in Arrears	303.331,70 €	102.865,63 €	103.191,33 €	179.832,08 €	17.203,00 €
Interest accrued on Credit Rights in Arrears	51.623,27 €	21.035,76 €	21.511,71 €	41.545,53 €	29.476,59 €
Outstanding Balance	12.272.403,81 €	2.154.830,66 €	1.370.163,30 €	2.489.413,74 €	24.047.762,56 €
Number of Credit Rights	1.914	314	203	375	3.035
% of Outstanding Balance	2,03%	0,36%	0,23%	0,41%	3,98%

DEFAULTED RECEIVABLES	
Defaulted Loans as of previous balance	27.767.458,87 €
Difference in Actual Period	188.935,68 €
Current Defaulted Loans	27.956.394,55 €

**SANTANDER CONSUMO 4 FT**

**QUARTERLY COLLATERAL REPORT**

**December 18, 2023**

<b>CONTENTIOUS / JUDICIAL</b>	
Previous balance	24.248.057,37 €
Difference in Actual Period	483.086,26 €
Current balance	24.731.143,63 €
Contentious CR's number	3.137

## SANTANDER CONSUMO 4 FT

### QUARTERLY REPORT - ALLOCATION OF CASH

December 18, 2023

TOTAL CASH RECEIVED END OF PERIOD	113.246.990,33 €
<b>CASH RECEIVED - PRINCIPAL</b>	
Amortisation of Credit Rights	86.110.417,39 €
<b>CASH RECEIVED - INTEREST</b>	
Interest received from Credit Rights	11.135.596,32 €
Interest received under GIC	0,00 €
<b>CONTENTIOUS</b>	246.939,92 €
<b>INCOMES/EXPENSES OF TRANSITORY PROPERTIES</b>	0,00 €
<b>RESERVE FUNDS</b>	15.754.557,00 €
<b>OTHERS</b>	-520,30 €

TREASURY ACCOUNT STATEMENT	13.865.796,00
<b>PRINCIPAL RESERVE FUND</b>	
Previous Balance	15.754.557,00 €
Variation	-1.888.761,00 €
Outstanding Balance	13.865.796,00 €
<b>WITHHOLDING TAXES</b>	520,30 €
<b>ISSUE EXPENSES WITHHELD</b>	0,00 €
<b>OTHERS</b>	0

TOTAL CASH PAID END OF PERIOD	113.246.990,33 €
<b>CURRENT EXPENSES</b>	14.359,50 €
MANAGEMENT FEE	43.211,90 €
CAP NET RESULT	-6.996.831,03 €
CLASS A INTEREST	6.737.921,96 €
CLASS B INTEREST	615.457,50 €
CLASS C INTEREST	106.667,45 €
CLASS D INTEREST	206.629,84 €
CLASS E INTEREST	245.593,92 €
RESERVE FUND	13.865.796,00 €
CLASS F INTEREST	0,00 €
REPLENISHMENT	0,00 €
CLASS A REDEMPTION	74.487.015,68 €
CLASS B REDEMPTION	6.193.488,00 €
CLASS C REDEMPTION	2.447.902,40 €
CLASS D REDEMPTION	2.819.511,68 €
CLASS E REDEMPTION	2.530.482,24 €
SUBORDINATED LOAN INTEREST	0,00 €
SUBORDINATED LOAN REDEMPTION	0,00 €
ADMINISTRATION FEE	6.000,00 €
CLASS F REDEMPTION	0,00 €
VARIABLE FEE	9.923.783,29 €

## SANTANDER CONSUMO 4 FT

### CREDIT ENHANCEMENT AND SUBORDINATED LOAN

December 18, 2023

CREDIT ENHANCEMENT				
CONCEPTS	INITIAL		11-Dec-23	
SUBORDINATED ISSUE	15,81%		15,81%	
PRINCIPAL RESERVE FUND	30.000.000,00 €	2,00%	13.865.796,00 €	2,29%

SUBORDINATED LOANS			
CONCEPTS	INITIAL		11-Dec-23
SUBORDINATED LOAN PRINCIPAL			
Total Outstanding Subordinated Loan	3.500.000,00 €		0,00 €
Interest Rate	0,19%		N/A



## SANTANDER CONSUMO 4 FT

### TRIGGERS OF THE MODEL

December 18, 2023

SUBORDINATION EVENT TRIGGER		
IF 1) IS HIGHER THAN 2) AMORTIZATION WILL BE SEQUENTIAL		
1) DEFAULT RATIO		1,27%
2) TRIGGER		3,25%

SUBORDINATION EVENT TRIGGER		
IF 1) IS HIGHER THAN 2) AMORTIZATION WILL BE SEQUENTIAL		
1) Top 1 borrower		0,014%
2) TRIGGER		0,10%

AMORTIZATION IS NOT SEQUENTIAL

DEFAULT RATIO	1,27%
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CLASSES B, C, D, E, F DEFERRAL INTEREST TRIGGERS	
CLASS B INTEREST DEFERRAL IF DEFAULT RATIO > 17,50%	NO
CLASS C INTEREST DEFERRAL IF DEFAULT RATIO > 11,00%	NO
CLASS D INTEREST DEFERRAL IF DEFAULT RATIO > 7,75%	NO
CLASS E INTEREST DEFERRAL IF DEFAULT RATIO > 4,90%	NO
CLASS F INTEREST DEFERRAL IF DEFAULT RATIO > 3,25%	NO

AGREEMENT	COUNTERPARTY	RATING AGENCY	CURRENT RATING
ACCOUNT BANK	BANCO SANTANDER	DBRS/MOODYS	A(high)/A2
PAYMENT AGENT	BANCO SANTANDER	DBRS/MOODYS	A(high)/A2
SWAP	BANCO SANTANDER	DBRS/MOODYS	A(high)/A2

## SANTANDER CONSUMO 4 FT

### DEFINITIONS

December 18, 2023

**DETERMINATION DATE** means (i) during the Revolving Period, the date falling ten (10) Business Days prior to the Payment Date; and (ii) after the Revolving Period End Date, the date falling five (5) Business Days prior to the Payment Date.

**DEFAULTED RECEIVABLE** means, at any time, the Receivables arising from Loans in respect of which: (i) there are one or more instalments that are more than 90 days overdue; or (ii) the Servicer, in accordance with the Servicing Policies, considers that the relevant Borrower is unlikely to pay the instalments under the Loans as they fall due.

**CONTENTIOUS / JUDICIAL** Loans in which the Originator will take legal actions. This amount is included in the arrears table

**DEFAULT RATIO** means the Outstanding Balance of the Defaulted Receivables divided by the sum of: (i) Outstanding Balance of the Initial Receivables on the Date of Incorporation, and (ii) Outstanding Balance of the Additional Receivables on the date of their respective assignment.

## FT SANTANDER CONSUMO 4

Tasa mensual actual anualizada / Monthly Single Rate	<b>16,06%</b>
Tasa últimos 12 meses anualizada / Average 12 Month Single Rate	<b>15,68%</b>
Tasa anualizada desde Constitución / Prepayment Rate from Constitution	<b>18,67%</b>

Fecha / Date	Principal Pendiente / Ppal Outstanding Fecha Constitución / Constitution Date		Vector Prepaqos / Prepayment Vector	Fin de mes / Remaining end of month	Caída mensual media / Average Single Monthly	TACP / CPR	Caída mensual/ Single Monthly Mortality	TACP Mensual / Monthly CPR	Ppal Pte después Prepaqos / Outstanding after Prepayment
31-mar.-22	1.499.999.999,68	<b>1.455.415.852,16</b>	100,00%	100,00%					<b>1.455.415.852,16</b>
30-abr.-22	1.461.194.293,05	<b>1.400.536.301,83</b>	98,29%	95,85%	4,15%	39,88%	<b>4,15%</b>	<b>39,88%</b>	1.436.241.695,16
31-may.-22	1.429.620.815,77	<b>1.339.850.458,80</b>	96,61%	93,72%	3,19%	32,23%	<b>2,22%</b>	<b>23,62%</b>	1.381.210.875,53
30-jun.-22	1.398.124.797,70	<b>1.286.705.221,91</b>	94,96%	92,03%	2,73%	28,26%	<b>1,80%</b>	<b>19,62%</b>	1.327.714.285,33
31-jul.-22	1.366.680.254,71	<b>1.235.792.085,81</b>	93,34%	90,42%	2,49%	26,07%	<b>1,75%</b>	<b>19,06%</b>	1.275.690.062,63
31-ago.-22	1.335.285.228,15	<b>1.184.065.947,50</b>	91,75%	88,68%	2,38%	25,06%	<b>1,93%</b>	<b>20,88%</b>	1.225.100.903,71
30-sep.-22	1.303.912.067,11	<b>1.139.268.691,29</b>	90,18%	87,37%	2,22%	23,66%	<b>1,47%</b>	<b>16,26%</b>	1.175.887.255,28
31-oct.-22	1.272.568.776,55	<b>1.092.610.892,75</b>	88,64%	85,86%	2,15%	23,00%	<b>1,73%</b>	<b>18,93%</b>	1.128.023.650,29
30-nov.-22	1.241.372.909,39	<b>1.044.321.599,78</b>	87,13%	84,13%	2,14%	22,84%	<b>2,02%</b>	<b>21,70%</b>	1.081.580.300,43
31-dic.-22	1.210.430.491,57	<b>1.005.578.545,27</b>	85,64%	83,08%	2,04%	21,90%	<b>1,25%</b>	<b>13,99%</b>	1.036.611.263,70
31-ene.-23	1.179.587.827,39	<b>964.351.865,89</b>	84,18%	81,75%	1,99%	21,48%	<b>1,59%</b>	<b>17,52%</b>	992.946.646,94
28-feb.-23	1.148.899.539,06	<b>926.081.862,38</b>	82,74%	80,61%	1,94%	20,96%	<b>1,40%</b>	<b>15,60%</b>	950.598.773,61
31-mar.-23	1.118.390.231,72	<b>882.704.701,22</b>	81,33%	78,93%	1,95%	21,07%	<b>2,08%</b>	<b>22,33%</b>	909.553.234,87
30-abr.-23	1.088.092.684,19	<b>850.580.388,56</b>	79,94%	78,17%	1,88%	20,33%	<b>0,96%</b>	<b>10,89%</b>	869.801.617,70
31-may.-23	1.058.007.944,88	<b>810.123.988,59</b>	78,57%	76,57%	1,89%	20,45%	<b>2,05%</b>	<b>21,99%</b>	831.309.632,60
30-jun.-23	1.028.183.115,80	<b>779.692.569,17</b>	77,23%	75,83%	1,83%	19,85%	<b>0,96%</b>	<b>10,98%</b>	794.079.372,87
31-jul.-23	998.621.890,92	<b>746.875.418,25</b>	75,91%	74,79%	1,80%	19,58%	<b>1,37%</b>	<b>15,29%</b>	758.078.347,21
31-ago.-23	969.326.598,72	<b>712.933.379,21</b>	74,62%	73,55%	1,79%	19,50%	<b>1,66%</b>	<b>18,19%</b>	723.273.749,97
30-sep.-23	940.239.659,86	<b>686.252.361,98</b>	73,34%	72,99%	1,73%	18,94%	<b>0,76%</b>	<b>8,80%</b>	689.589.598,96
31-oct.-23	911.407.715,57	<b>655.300.606,86</b>	72,09%	71,90%	1,72%	18,81%	<b>1,49%</b>	<b>16,48%</b>	657.028.790,36
30-nov.-23	882.928.487,03	<b>625.628.885,29</b>	70,86%	70,86%	1,71%	18,67%	<b>1,45%</b>	<b>16,06%</b>	625.628.885,29

**FLUJOS POR CADA BONO SIN RETENCIÓN PARA EL TOMADOR (Euros)**  
**FLows FOR EVERY BOND WITHOUT WITHHOLDING FOR THE HOLDER (Euros)**  
**TACP / CPR: 18,67%**

Fecha de Pago / Payment Date	Bonos Serie A / Series A Bonds			Bonos Serie B / Series B Bonds			Bonos Serie C / Series C Bonds			Bonos Serie D / Series D Bonds			Bonos Serie E / Series E Bonds			Bonos Serie F / Series F Bonds		
	Principal Amortizado/ Principal Repayment	Intereses Brutos / Gross Interest	Flujo Total / Total Flow	Principal Amortizado/ Principal Repayment	Intereses Brutos / Gross Interest	Flujo Total / Total Flow	Principal Amortizado/ Principal Repayment	Intereses Brutos / Gross Interest	Flujo Total / Total Flow	Principal Amortizado/ Principal Repayment	Intereses Brutos / Gross Interest	Flujo Total / Total Flow	Principal Amortizado/ Principal Repayment	Intereses Brutos / Gross Interest	Flujo Total / Total Flow	Principal Amortizado/ Principal Repayment	Intereses Brutos / Gross Interest	Flujo Total / Total Flow
<b>TOTAL:</b>	<b>40.320,76</b>	<b>765,04</b>	<b>41.085,80</b>	<b>40.320,76</b>	<b>1.006,95</b>	<b>41.327,71</b>	<b>40.320,76</b>	<b>1.182,68</b>	<b>41.503,44</b>	<b>40.320,76</b>	<b>1.989,05</b>	<b>42.309,81</b>	<b>40.320,76</b>	<b>492,58</b>	<b>40.813,34</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>
18/12/2023																		
18/03/2024	5.588,12	459,10	6.047,22	5.588,12	504,34	6.092,46	5.588,12	221,16	5.809,28	5.588,12	371,95	5.960,07	5.588,12	492,58	6.080,70	0,00	0,00	0,00
18/06/2024	4.976,15	61,28	5.037,43	4.976,15	100,68	5.076,83	4.976,15	192,60	5.168,75	4.976,15	323,92	5.300,07	4.976,15	0,00	4.976,15	0,00	0,00	0,00
18/09/2024	4.435,24	52,50	4.487,74	4.435,24	86,25	4.521,49	4.435,24	165,01	4.600,24	4.435,24	277,51	4.712,75	4.435,24	0,00	4.435,24	0,00	0,00	0,00
18/12/2024	3.932,98	44,19	3.977,18	3.932,98	72,60	4.005,58	3.932,98	138,89	4.071,87	3.932,98	233,58	4.166,56	3.932,98	0,00	3.932,98	0,00	0,00	0,00
18/03/2025	3.422,41	36,92	3.459,33	3.422,41	60,65	3.483,06	3.422,41	116,02	3.538,43	3.422,41	195,13	3.617,54	3.422,41	0,00	3.422,41	0,00	0,00	0,00
18/06/2025	2.983,73	31,70	3.021,43	2.983,73	52,08	3.041,80	2.983,73	99,62	3.083,35	2.983,73	167,55	3.157,28	2.983,73	0,00	2.983,73	0,00	0,00	0,00
18/09/2025	2.634,14	26,42	2.660,57	2.634,14	43,41	2.677,55	2.634,14	83,05	2.717,19	2.634,14	139,67	2.773,81	2.634,14	0,00	2.634,14	0,00	0,00	0,00
18/12/2025	2.319,37	21,54	2.340,91	2.319,37	35,39	2.354,76	2.319,37	67,69	2.387,07	2.319,37	113,85	2.433,22	2.319,37	0,00	2.319,37	0,00	0,00	0,00
18/03/2026	2.038,42	17,30	2.055,72	2.038,42	28,42	2.066,84	2.038,42	54,37	2.092,79	2.038,42	91,44	2.129,86	2.038,42	0,00	2.038,42	0,00	0,00	0,00
18/06/2026	1.984,19	14,09	1.998,27	1.984,19	23,14	2.007,33	1.984,19	44,27	2.026,46	1.984,19	74,46	2.056,55	1.984,19	0,00	1.984,19	0,00	0,00	0,00